

IN THE IOWA DISTRICT COURT FOR POLK COUNTY

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STATE OF IOWA, ex rel.	)	Equity Case No. _____
NICK GERHART,	)	
IOWA COMMISSIONER OF INSURANCE	)	
	)	
Petitioner,	)	
	)	
v.	)	
	)	
COOPORTUNITY HEALTH, INC.	)	<b>ORDER FOR REHABILITATION</b>
	)	
Respondent.	)	

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This matter comes on for hearing before the court on December 23, 2014, upon the Petition of the State of Iowa ex rel. Nick Gerhart, Iowa Commissioner of Insurance, in his official capacity (the State), for an order to rehabilitate CoOpportunity Health, Inc. (CoOpportunity) pursuant to the provisions of Iowa Code section 507C.13 (2013).

The State and CoOpportunity were present through their respective counsel. The petition and the parties’ stipulation on the record demonstrate that there are sufficient grounds to rehabilitate CoOpportunity. *See* Iowa Code § 507C.12(1)(a) (rehabilitation may be based on a finding that the “insurer is in a condition that further transaction of business would be financially hazardous to its policyholders, creditors, or the public.”). CoOpportunity’s Board of Directors resolved on December 23, 2014 not to oppose rehabilitation.

The Court has duly considered the file, arguments and submissions of counsel for the parties and finds that rehabilitation is appropriate under Iowa Code section 507C.13.

**IT IS THEREFORE ORDERED, ADJUDGED, AND DECREED** that:

1. Iowa Insurance Commissioner Nick Gerhart (the Commissioner) is appointed as rehabilitator of CoOpportunity.

2. The Commissioner shall immediately take possession of the assets of CoOpportunity and administer them under the general supervision of this court in accordance with Iowa Code chapter 507C (2013).

3. This Order shall vest the Commissioner with the title to the property, contracts, rights of action, and books and records of CoOpportunity, wherever located.

4. The Commissioner shall account to this court through a report filed within twelve months of the date of this Order and shall file a report every six months thereafter until such time as the rehabilitation is concluded.

5. The Court shall retain jurisdiction to enter such additional orders in this matter as are necessary and authorized by law.

**DATED** this \_\_\_ day of \_\_\_\_\_, 2014.

**ORIGINAL FILED.**

**COPIES TO:**

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State of Iowa Courts

**Type:** OTHER ORDER

**Case Number**      **Case Title**  
EQCE077579      STATE OF IOWA EX REL NICK GERHART VS COOPORTUNITY  
HEALTH INC

So Ordered

A handwritten signature in black ink, reading 'Arthur E. Gamble'. The signature is written in a cursive style.

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Arthur E. Gamble, Chief District Judge,  
Fifth Judicial District of Iowa