



KIM REYNOLDS
GOVERNOR

DOUG OMMEN
COMMISSIONER OF INSURANCE

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BULLETIN 20-11

To: Property and Casualty Insurance Companies Qualified to Write Crop-Hail Insurance in Iowa
From: Doug Ommen, Iowa Insurance Commissioner
RE: Extension of the Deadline for Cash Discounts for Fully Paid Crop-Hail Insurance Premiums
Date: August 14, 2020

On August 10, 2020, a derecho storm hit many Iowa counties. The storm's wind speeds, that were recorded to be as high as 100 miles per hour, have reportedly caused damage to more than 10 million acres, or 43 percent, of Iowa's crop lands. Additionally, the storm has caused massive and ongoing power outages leaving many Iowa farmers without phone, internet or postal services. Without these services, farmers may be unable to meet the August 15th deadline, established by Bulletin 18-02, to receive a cash discount for fully paid crop-hail insurance premiums.

The purpose of this bulletin is to extend the premium payment deadline in order to receive the cash discount from August 15th to August 31st and to provide those farmers facing hardship from the derecho storm the ability to take advantage of that discount. All other provisions of Bulletin 18-02 remain unchanged and this extension applies only to the 2020 crop season.