

**ANNUAL STATEMENT**

OF THE

**Delta Dental of Iowa**

1641                      55786                      IA  
Delta Dental of Iowa  
9000 Northpark Drive  
Johnston, IA 50131



Annual Statement

**2019**

of

**Johnston**

in the state of

**Iowa**

TO THE

**Insurance Department**

OF THE

**STATE OF Iowa**

FOR THE YEAR ENDED

DECEMBER 31, 2019

HEALTH

**2019**

**RECEIVED**

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COMMISSIONER OF INSURANCE  
INSURANCE DIVISION OF IOWA

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ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

Delta Dental of Iowa

(Name)

NAIC Group Code 4690 (Current Period), 4690 (Prior Period), NAIC Company Code 55786, Employer's ID Number 42-0959302

Organized under the Laws of Iowa, State of Domicile or Port of Entry Iowa

Country of Domicile United States

Licensed as business type: Life, Accident & Health [ ], Property/Casualty [ ], Hospital, Medical & Dental Service or Indemnity [ ], Dental Service Corporation [ X ], Vision Service Corporation [ ], Health Maintenance Organization [ ], Other [ ], Is HMO, Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized 10/28/1970, Commenced Business 10/28/1970

Statutory Home Office 9000 Northpark Drive, Johnston, IA, US 50131

Main Administrative Office 9000 Northpark Drive, Johnston, IA, US 50131, 515-261-5500

Mail Address 9000 Northpark Drive, Johnston, IA, US 50131

Primary Location of Books and Records 9000 Northpark Drive, Johnston, IA, US 50131, 515-261-5500

Internet Web Site Address www.deltadentalia.com

Statutory Statement Contact Sherry Marie Perkins, sperkins@deltadentalia.com, 515-261-5554, 888-558-9217

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Jeffrey Stephen Russell, President & CEO; Sherry Marie Perkins, Treasurer; Sherry Marie Perkins, Secretary.

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Michael Lee Elam, Vice President; Todd Daniel Herren, Vice President; Jeffrey Gee Chaffin DDS, Vice President; Suzanne Bower Heckenlaible, Vice President; Elizabeth Alice Myers, Vice President; April Elaine Schmaltz, Vice President.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Charles Edward Brown, William Albert Wever II DDS, Thomas Joseph Mahoney Jr, John Anthony Maletta DDS; Jeffrey Stephen Russell, Rowena Gladys Crosbie, Krista Kay Tanner, Donna Grant Paulsen DDS; Gregory Francis Dunn #.

State of Iowa, County of Polk, ss

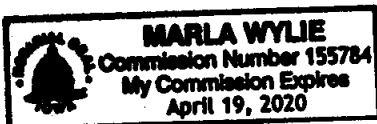
The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Jeffrey Stephen Russell (President & CEO), Sherry Marie Perkins (Secretary), and Sherry Marie Perkins (Treasurer).

Subscribed and sworn to before me this 25th day of February, 2020

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Notary signature: Marla Wylie, Notary, April 19, 2020



**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	41,873,396		41,873,396	39,424,762
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	21,583,987	1,826,852	19,757,136	14,489,315
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	13,063,047		13,063,047	13,468,892
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 28,567,012, Schedule E-Part 1), cash equivalents (\$ 4,021,832, Schedule E-Part 2) and short-term investments (\$ 0, Schedule DA)	32,588,844		32,588,844	16,381,995
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)	0		0	0
8. Other invested assets (Schedule BA)	210,579		210,579	0
9. Receivables for securities	3,833		3,833	1,735
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	109,323,686	1,826,852	107,496,834	83,766,700
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	245,856		245,856	238,481
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,372,134	32,821	2,339,313	1,543,255
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ )			0	5,794,126
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	1,257,822	1,119	1,256,704	1,168,509
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	873,977		873,977	2,022,775
21. Furniture and equipment, including health care delivery assets (\$ )	204,358	204,358	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	100,091	39,507	60,585	37,720
24. Health care (\$ 128,098 ) and other amounts receivable	255,931	9,476	246,454	371,834
25. Aggregate write-ins for other-than-invested assets	2,011,802	2,011,802	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	116,645,658	4,125,934	112,519,723	94,943,399
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	116,645,658	4,125,934	112,519,723	94,943,399
<b>DETAILS OF WRITE-INS</b>				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Expenses and Deposits	2,011,802	2,011,802	0	0
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,011,802	2,011,802	0	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ reinsurance ceded)	5,880,757		5,880,757	6,479,128
2. Accrued medical incentive pool and bonus amounts	630,000		630,000	970,379
3. Unpaid claims adjustment expenses	458,702		458,702	490,234
4. Aggregate health policy reserves, including the liability of \$ for medical loss ratio rebate per the Public Health Service Act	9,337,481		9,337,481	1,041,455
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserves			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	3,796,321		3,796,321	1,918,081
9. General expenses due or accrued	7,703,682		7,703,682	6,343,813
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized capital gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable			0	0
12. Amounts withheld or retained for the account of others	43		43	6,366
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	330,592		330,592	345,480
16. Derivatives		0	0	0
17. Payable for securities	250,000		250,000	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$ companies)			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	172,200		172,200	180,200
23. Aggregate write-ins for other liabilities (including \$ current)	5,008,413	0	5,008,413	6,066,624
24. Total liabilities (Lines 1 to 23)	33,568,190	0	33,568,190	23,841,760
25. Aggregate write-ins for special surplus funds	XXX	XXX	1,260,489	0
26. Common capital stock	XXX	XXX		0
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX		0
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	77,691,044	71,101,639
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$ )	XXX	XXX		0
32.2 shares preferred (value included in Line 27 \$ )	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	78,951,533	71,101,639
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	112,519,723	94,943,399
<b>DETAILS OF WRITE-INS</b>				
2301. Other Liabilities	154,463		154,463	565,536
2302. Payable to Public Benefit Fund	4,853,950		4,853,950	5,501,088
2303.			0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	5,008,413	0	5,008,413	6,066,624
2501. Special Surplus for Section 9010 Fee	XXX	XXX	1,260,489	0
2502.	XXX	XXX		0
2503.	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	1,260,489	0
3001.	XXX	XXX		0
3002.	XXX	XXX		0
3003.	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months	XXX	6,491,653	6,190,085
2. Net premium income (including \$ 0 non-health premium income)	XXX	158,086,086	168,291,436
3. Change in unearned premium reserves and reserve for rate credits	XXX		0
4. Fee-for-service (net of \$ medical expenses)	XXX		0
5. Risk revenue	XXX		0
6. Aggregate write-ins for other health care related revenues	XXX	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0
8. Total revenues (Lines 2 to 7)	XXX	158,086,086	168,291,436
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits		118,534,493	119,512,631
10. Other professional services			0
11. Outside referrals			0
12. Emergency room and out-of-area			0
13. Prescription drugs			0
14. Aggregate write-ins for other hospital and medical	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		630,000	0
16. Subtotal (Lines 9 to 15)	0	119,164,493	119,512,631
<b>Less:</b>			
17. Net reinsurance recoveries		(9,511,565)	(20,079,743)
18. Total hospital and medical (Lines 16 minus 17)	0	128,676,058	139,592,374
19. Non-health claims (net)			0
20. Claims adjustment expenses, including \$ 311,859 cost containment expenses		4,928,632	4,674,065
21. General administrative expenses		23,766,309	23,447,034
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only)		788	17,737
23. Total underwriting deductions (Lines 18 through 22)	0	157,371,788	167,731,210
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	714,299	560,225
25. Net investment income earned (Exhibit of Net Investment Income, Line 17)		2,750,159	2,645,380
26. Net realized capital gains (losses) less capital gains tax of \$		320,091	422,441
27. Net investment gains (losses) (Lines 25 plus 26)	0	3,070,250	3,067,821
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ) (amount charged off \$ )]		0	0
29. Aggregate write-ins for other income or expenses	0	(64,892)	(67,005)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	3,719,657	3,561,041
31. Federal and foreign income taxes incurred	XXX		0
32. Net income (loss) (Lines 30 minus 31)	XXX	3,719,657	3,561,041
<b>DETAILS OF WRITE-INS</b>			
0601.	XXX		0
0602.	XXX		0
0603.	XXX		0
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX	0	0
0701.	XXX		0
0702.	XXX		0
0703.	XXX		0
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX	0	0
1401.			0
1402.			0
1403.			0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0
2901. DeltaUSA Income (Expense)		(76,823)	(67,479)
2902. Other Income (Expense)		11,931	473
2903.			0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	(64,892)	(67,005)

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year	2 Prior Year
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>		
33. Capital and surplus prior reporting year	71,101,639	67,501,493
34. Net income or (loss) from Line 32	3,719,657	3,561,041
35. Change in valuation basis of aggregate policy and claim reserves		0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	2,461,210	(1,959,934)
37. Change in net unrealized foreign exchange capital gain or (loss)		0
38. Change in net deferred income tax		0
39. Change in nonadmitted assets	1,669,027	1,999,040
40. Change in unauthorized and certified reinsurance	0	0
41. Change in treasury stock	0	0
42. Change in surplus notes	0	0
43. Cumulative effect of changes in accounting principles		0
44. Capital Changes:		
44.1 Paid in	0	0
44.2 Transferred from surplus (Stock Dividend)		0
44.3 Transferred to surplus		0
45. Surplus adjustments:		
45.1 Paid in	0	0
45.2 Transferred to capital (Stock Dividend)	0	0
45.3 Transferred from capital		0
46. Dividends to stockholders		0
47. Aggregate write-ins for gains or (losses) in surplus	0	0
48. Net change in capital and surplus (Lines 34 to 47)	7,849,894	3,600,146
49. Capital and surplus end of reporting year (Line 33 plus 48)	78,951,533	71,101,639
<b>DETAILS OF WRITE-INS</b>		
4701.		0
4702.		0
4703.		0
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0

## CASH FLOW

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance	164,962,393	165,834,692
2. Net investment income	3,159,567	3,044,098
3. Miscellaneous income	(64,892)	(67,006)
4. Total (Lines 1 through 3)	168,057,068	168,811,784
5. Benefit and loss related payments	126,279,734	144,873,832
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	22,406,440	23,144,591
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0
10. Total (Lines 5 through 9)	148,686,174	168,018,423
11. Net cash from operations (Line 4 minus Line 10)	19,370,894	793,361
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	9,223,701	6,898,392
12.2 Stocks	793,546	1,614,246
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	670,694	397,748
12.8 Total investment proceeds (Lines 12.1 to 12.7)	10,687,941	8,910,386
13. Cost of investments acquired (long-term only):		
13.1 Bonds	11,674,185	8,102,633
13.2 Stocks	3,211,946	2,891,270
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	210,579	0
13.6 Miscellaneous applications	500,000	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	15,596,710	10,993,903
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(4,908,769)	(2,083,517)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	1,744,724	4,991,928
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	1,744,724	4,991,928
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	16,206,849	3,701,772
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	16,381,995	12,680,223
19.2 End of year (Line 18 plus Line 19.1)	32,588,844	16,381,995

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Net premium income	158,086,086	0	0	158,086,086	0	0	0	0	0	0
2. Change in unearned premium reserves and reserve for rate credit	0									
3. Fee-for-service (net of \$ medical expenses)	0									XXX
4. Risk revenue	0									XXX
5. Aggregate write-ins for other health care related revenues	0	0	0	0	0	0	0	0	0	XXX
6. Aggregate write-ins for other non-health care related revenues	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
7. Total revenues (Lines 1 to 6)	158,086,086	0	0	158,086,086	0	0	0	0	0	0
8. Hospital/medical benefits	118,534,493			118,534,493						XXX
9. Other professional services	0									XXX
10. Outside referrals	0									XXX
11. Emergency room and out-of-area	0									XXX
12. Prescription drugs	0									XXX
13. Aggregate write-ins for other hospital and medical	0	0	0	0	0	0	0	0	0	XXX
14. Incentive pool, withhold adjustments and bonus amounts	630,000			630,000						XXX
15. Subtotal (Lines 8 to 14)	119,164,493	0	0	119,164,493	0	0	0	0	0	XXX
16. Net reinsurance recoveries	(9,511,565)			(9,511,565)						XXX
17. Total hospital and medical (Lines 15 minus 16)	128,676,058	0	0	128,676,058	0	0	0	0	0	XXX
18. Non-health claims (net)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
19. Claims adjustment expenses including \$ 311,859 cost containment expenses	4,928,632			4,928,632						
20. General administrative expenses	23,766,309			23,822,532					(56,222)	
21. Increase in reserves for accident and health contracts	788			788						XXX
22. Increase in reserves for life contracts	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23. Total underwriting deductions (Lines 17 to 22)	157,371,788	0	0	157,428,010	0	0	0	0	(56,222)	0
24. Net underwriting gain or (loss) (Line 7 minus Line 23)	714,299	0	0	658,076	0	0	0	0	56,222	0
<b>DETAILS OF WRITE-INS</b>										
0501.										XXX
0502.										XXX
0503.										XXX
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	XXX
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	XXX
0601.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0602.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698. Summary of remaining write-ins for Line 6 from overflow page	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301.										XXX
1302.										XXX
1303.										XXX
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	XXX
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	XXX

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**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 1 - PREMIUMS**

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Cols. 1+2-3)
1. Comprehensive (hospital and medical)				0
2. Medicare Supplement				0
3. Dental only	148,636,953	9,449,133		158,086,086
4. Vision only				0
5. Federal Employees Health Benefits Plan				0
6. Title XVIII - Medicare				0
7. Title XIX - Medicaid				0
8. Other health				0
9. Health subtotal (Lines 1 through 8)	148,636,953	9,449,133	0	158,086,086
10. Life				0
11. Property/casualty				0
12. Totals (Lines 9 to 11)	148,636,953	9,449,133	0	158,086,086

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**  
**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2 – CLAIMS INCURRED DURING THE YEAR**

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non- Health
1. Payments during the year:										
1.1 Direct	119,214,958			119,214,958						
1.2 Reinsurance assumed	9,511,565			9,511,565						
1.3 Reinsurance ceded	0			0						
1.4 Net	128,726,523	0	0	128,726,523	0	0	0	0	0	0
2. Paid medical incentive pools and bonuses	970,379			970,379						
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct	5,880,757	0	0	5,880,757	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
3.4 Net	5,880,757	0	0	5,880,757	0	0	0	0	0	0
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct	0			0						
4.2 Reinsurance assumed	0			0						
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
4.4 Net	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year	630,000			630,000						
6. Net healthcare receivables (a)	82,094			82,094						
7. Amounts recoverable from reinsurers December 31, current year	0			0						
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct	6,479,128	0	0	6,479,128	0	0	0	0	0	0
8.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
8.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
8.4 Net	6,479,128	0	0	6,479,128	0	0	0	0	0	0
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct	0	0	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
9.4 Net	0	0	0	0	0	0	0	0	0	0
10. Accrued medical incentive pools and bonuses, prior year	970,379	0	0	970,379	0	0	0	0	0	0
11. Amounts recoverable from reinsurers December 31, prior year	0	0	0	0	0	0	0	0	0	0
12. Incurred benefits:										
12.1 Direct	118,534,493	0	0	118,534,493	0	0	0	0	0	0
12.2 Reinsurance assumed	9,511,565	0	0	9,511,565	0	0	0	0	0	0
12.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
12.4 Net	128,046,058	0	0	128,046,058	0	0	0	0	0	0
13. Incurred medical incentive pools and bonuses	630,000	0	0	630,000	0	0	0	0	0	0

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR**

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital and Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
<b>1. Reported in Process of Adjustment:</b>										
1.1. Direct	2,300,213			2,300,213						
1.2. Reinsurance assumed	0									
1.3. Reinsurance ceded	0									
1.4. Net	2,300,213	0	0	2,300,213	0	0	0	0	0	0
<b>2. Incurred but Unreported:</b>										
2.1. Direct	3,580,544			3,580,544						
2.2. Reinsurance assumed	0									
2.3. Reinsurance ceded	0									
2.4. Net	3,580,544	0	0	3,580,544	0	0	0	0	0	0
<b>3. Amounts Withheld from Paid Claims and Capitations:</b>										
3.1. Direct	0									
3.2. Reinsurance assumed	0									
3.3. Reinsurance ceded	0									
3.4. Net	0	0	0	0	0	0	0	0	0	0
<b>4. TOTALS:</b>										
4.1. Direct	5,880,757	0	0	5,880,757	0	0	0	0	0	0
4.2. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4.3. Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
4.4. Net	5,880,757	0	0	5,880,757	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR-NET OF REINSURANCE**

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid December 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)					0	0
2. Medicare Supplement					0	0
3. Dental Only	5,333,288	123,393,235	397	5,880,360	5,333,685	6,479,128
4. Vision Only					0	0
5. Federal Employees Health Benefits Plan					0	0
6. Title XVIII - Medicare					0	0
7. Title XIX - Medicaid					0	0
8. Other health					0	0
9. Health subtotal (Lines 1 to 8)	5,333,288	123,393,235	397	5,880,360	5,333,685	6,479,128
10. Healthcare receivables (a)		82,094			0	0
11. Other non-health					0	0
12. Medical incentive pools and bonus amounts	970,379			630,000	970,379	970,379
13. Totals (Lines 9-10+11+12)	6,303,667	123,311,141	397	6,510,360	6,304,064	7,449,507

(a) Excludes \$ loans or advances to providers not yet expensed.

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS  
(\$000 Omitted)**

**Section A – Paid Health Claims - Dental Only**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2015	2 2016	3 2017	4 2018	5 2019
1. Prior	239,079	238,442	238,442	238,442	238,442
2. 2015	110,931	111,163	111,163	111,163	111,163
3. 2016	XXX	116,416	122,160	122,160	122,160
4. 2017	XXX	XXX	126,355	132,415	132,415
5. 2018	XXX	XXX	XXX	134,450	139,784
6. 2019	XXX	XXX	XXX	XXX	123,393

**Section B – Incurred Health Claims - Dental Only**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2015	2 2016	3 2017	4 2018	5 2019
1. Prior	252,627	250,492	250,487	250,487	250,487
2. 2015	112,407	118,529	118,529	118,529	118,529
3. 2016	XXX	125,136	130,886	130,886	130,886
4. 2017	XXX	XXX	134,852	140,912	140,912
5. 2018	XXX	XXX	XXX	141,900	147,234
6. 2019	XXX	XXX	XXX	XXX	129,904

**Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Dental Only**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2015	135,928	111,163	3,955	3.6	115,118	84.7			115,118	84.7
2. 2016	152,943	122,160	5,860	4.8	128,020	83.7			128,020	83.7
3. 2017	160,222	132,415	5,357	4.0	137,773	86.0			137,773	86.0
4. 2018	168,291	139,784	4,743	3.4	144,526	85.9			144,526	85.9
5. 2019	158,086	123,393	4,382	3.6	127,775	80.8	6,511	459	134,745	85.2

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**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS**  
 (\$000 Omitted)

**Section A - Paid Health Claims - Grand Total**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2015	2 2016	3 2017	4 2018	5 2019
1. Prior	239,079	238,442	238,442	238,442	238,442
2. 2015	110,931	111,163	111,163	111,163	111,163
3. 2016	XXX	116,416	122,160	122,160	122,160
4. 2017	XXX	XXX	126,355	132,415	132,415
5. 2018	XXX	XXX	XXX	134,450	139,784
6. 2019	XXX	XXX	XXX	XXX	123,393

**Section B - Incurred Health Claims - Grand Total**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2015	2 2016	3 2017	4 2018	5 2019
1. Prior	252,627	250,492	250,487	250,487	250,487
2. 2015	112,407	118,529	118,529	118,529	118,529
3. 2016	XXX	125,136	130,886	130,886	130,886
4. 2017	XXX	XXX	134,852	140,912	140,912
5. 2018	XXX	XXX	XXX	141,900	147,234
6. 2019	XXX	XXX	XXX	XXX	129,904

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Grand Total**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2015	135,928	111,163	3,955	3.6	115,118	84.7	0	0	115,118	84.7
2. 2016	152,943	122,160	5,860	4.8	128,020	83.7	0	0	128,020	83.7
3. 2017	160,222	132,415	5,357	4.0	137,773	86.0	0	0	137,773	86.0
4. 2018	168,291	139,784	4,743	3.4	144,526	85.9	0	0	144,526	85.9
5. 2019	158,086	123,393	4,382	3.6	127,775	80.8	6,511	459	134,745	85.2

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY**

	1	2	3	4	5	6	7	8	9
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
1. Unearned premium reserves	0								
2. Additional policy reserves (a)	9,337,481			9,337,481					
3. Reserve for future contingent benefits	0								
4. Reserve for rate credits or experience rating refunds (including \$ for investment income)	0								
5. Aggregate write-ins for other policy reserves	0	0	0	0	0	0	0	0	0
6. Totals (gross)	9,337,481	0	0	9,337,481	0	0	0	0	0
7. Reinsurance ceded	0								
8. Totals (Net) (Page 3, Line 4)	9,337,481	0	0	9,337,481	0	0	0	0	0
9. Present value of amounts not yet due on claims	0								
10. Reserve for future contingent benefits	0								
11. Aggregate write-ins for other claim reserves	0	0	0	0	0	0	0	0	0
12. Totals (gross)	0	0	0	0	0	0	0	0	0
13. Reinsurance ceded	0								
14. Totals (Net) (Page 3, Line 7)	0	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>									
0501.	0								
0502.	0								
0503.	0								
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0
1101.	0								
1102.	0								
1103.	0								
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0	0	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0	0	0	0	0	0

(a) Includes \$ 0 premium deficiency reserve.

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 3 - ANALYSIS OF EXPENSES**

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$ 1,258,425 for occupancy of own building)		283,930	974,495		1,258,425
2. Salaries, wages and other benefits	578,894	4,196,541	11,488,931		16,264,366
3. Commissions (less \$ ceded plus \$ assumed)			5,521,178		5,521,178
4. Legal fees and expenses		17,315	104,521		121,836
5. Certifications and accreditation fees					0
6. Auditing, actuarial and other consulting services	7,106	639,972	584,551		1,231,630
7. Traveling expenses		74,982	263,288		338,270
8. Marketing and advertising		133,726	928,251		1,061,977
9. Postage, express and telephone		690,974	598,867		1,289,841
10. Printing and office supplies		601,909	553,858		1,155,767
11. Occupancy, depreciation and amortization		30,155	105,849		136,004
12. Equipment		179,604	632,728		812,333
13. Cost or depreciation of EDP equipment and software		1,334,684	1,624,305		2,958,989
14. Outsourced services including EDP, claims, and other services		425,780	2,211,920		2,637,700
15. Boards, bureaus and association fees		3,989	587,037		591,026
16. Insurance, except on real estate		4,588	168,010		172,598
17. Collection and bank service charges			198,278		198,278
18. Group service and administration fees					0
19. Reimbursements by uninsured plans	(304,391)	(4,407,116)	(10,491,978)		(15,203,485)
20. Reimbursements from fiscal intermediaries					0
21. Real estate expenses		96,860	360,582		457,442
22. Real estate taxes		58,703	206,019		264,722
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes					0
23.2 State premium taxes			899,928		899,928
23.3 Regulatory authority licenses and fees			37,182		37,182
23.4 Payroll taxes	30,250	243,919	653,826		927,994
23.5 Other (excluding federal income and real estate taxes)			(404,659)		(404,659)
24. Investment expenses not included elsewhere				167,721	167,721
25. Aggregate write-ins for expenses	0	6,258	5,959,342	0	5,965,600
26. Total expenses incurred (Lines 1 to 25)	311,859	4,616,773	23,766,309	167,721 (a)	28,862,663
27. Less expenses unpaid December 31, current year		458,702	7,703,682		8,162,384
28. Add expenses unpaid December 31, prior year	0	490,234	6,343,813	0	6,834,047
29. Amounts receivable relating to uninsured plans, prior year	0	0	1,168,509	0	1,168,509
30. Amounts receivable relating to uninsured plans, current year			1,256,704		1,256,704
31. Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30)	311,859	4,648,305	22,494,635	167,721	27,622,521
<b>DETAILS OF WRITE-INS</b>					
2501. Miscellaneous Reimbursements		9,222	144,682		153,904
2502. Sundry General		10,729	312,717		323,445
2503. Contributions			5,519,783		5,519,783
2598. Summary of remaining write-ins for Line 25 from overflow page	0	(13,693)	(17,839)	0	(31,532)
2599. Totals (Line 2501 through 2503 plus 2598) (Line 25 above)	0	6,258	5,959,342	0	5,965,600

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.



**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 95,429	91,846
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,133,962	1,144,856
1.3 Bonds of affiliates	(a) 0	
2.1 Preferred stocks (unaffiliated)	(b) 0	
2.11 Preferred stocks of affiliates	(b) 0	
2.2 Common stocks (unaffiliated)	808,073	808,073
2.21 Common stocks of affiliates	0	
3. Mortgage loans	(c)	
4. Real estate	(d) 1,258,425	1,258,425
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 17,354	20,526
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	3,313,243	3,323,726
11. Investment expenses		(g) 167,721
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 405,845
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		573,567
17. Net investment income (Line 10 minus Line 16)		2,750,159
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous Investment income	0	0
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes \$ 32,686 accrual of discount less \$ 49,685 amortization of premium and less \$ 36,042 paid for accrued interest on purchases.  
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.  
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.  
 (d) Includes \$ 1,258,425 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.  
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.  
 (f) Includes \$ accrual of discount less \$ amortization of premium.  
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.  
 (i) Includes \$ 405,845 depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(9,088)		(9,088)	10,881	
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	31,158	(23,862)	7,296		
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	321,884	0	321,884	2,517,547	0
2.21 Common stocks of affiliates	0	0	0	(67,218)	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0	0	0
7. Derivative instruments			0		
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	343,954	(23,862)	320,091	2,461,210	0
<b>DETAILS OF WRITE-INS</b>					
0901.			0		
0902.			0		
0903.			0		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	1,826,852	1,404,060	(422,792)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,826,852	1,404,060	(422,792)
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	32,821	412,495	379,675
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	1,119	34,389	33,271
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	1,626,876	1,626,876
21. Furniture and equipment, including health care delivery assets	204,358	218,979	14,620
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	39,507	122,844	83,337
24. Health care and other amounts receivable	9,476	8,061	(1,415)
25. Aggregate write-ins for other-than-invested assets	2,011,802	1,967,258	(44,544)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,125,934	5,794,962	1,669,027
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	4,125,934	5,794,962	1,669,027
<b>DETAILS OF WRITE-INS</b>			
1101.		0	0
1102.		0	0
1103.		0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid Expenses and Deposits	2,011,802	1,967,258	(44,544)
2502.		0	0
2503.		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,011,802	1,967,258	(44,544)

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY**

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health Maintenance Organizations	0					
2. Provider Service Organizations	0					
3. Preferred Provider Organizations	188,861	207,852	207,475	206,514	207,061	2,484,053
4. Point of Service	0					
5. Indemnity Only	330,770	328,389	333,686	337,799	338,890	4,007,600
6. Aggregate write-ins for other lines of business	0	0	0	0	0	0
7. Total	519,631	536,241	541,161	544,313	545,951	6,491,653
<b>DETAILS OF WRITE-INS</b>						
0601.	0					
0602.	0					
0603.	0					
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID**

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199999 Total individuals	23,687	7,406	1,908	20,475	20,475	33,002
Group subscribers:						
Dental Wellness Plan	1,340,917					1,340,917
Healthy and Well Kids in Iowa (hawk-l)	458,873					458,873
Meredith Corporation	288,380	5,310				293,691
The Waldinger Corporation	62,098					62,098
Council Bluffs CSD	43,400	1,084				44,484
Oasis AHR Welfare Benefiit Plan	36,639					36,639
Willman Construction Inc	291	291	291	10,759	10,759	872
0299997 Group subscriber subtotal	2,230,596	6,685	291	10,759	10,759	2,237,572
0299998 Premiums due and unpaid not individually listed	63,857	3,561	1,321	1,587	1,587	68,740
0299999 Total group	2,294,453	10,246	1,612	12,346	12,346	2,306,312
0399999 Premiums due and unpaid from Medicare entities						
0499999 Premiums due and unpaid from Medicaid entities						
0599999 Accident and health premiums due and unpaid (Page 2, Line 15)	2,318,140	17,653	3,521	32,821	32,821	2,339,313



**EXHIBIT 3A – ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED**

Type of Health Care Receivables	Health Care Receivables Collected During the Year		Health Care Receivables Accrued as of December 31 of Current Year		5 Health Care Receivables in Prior Years (Columns 1 + 3)	6 Estimated Health Care Receivables Accrued as of December 31 of Prior Year
	1 On Amounts Accrued Prior to January 1 of Current Year	2 On Claims Accrued During the Year	3 On Amounts Accrued December 31 of Prior Year	4 On Amounts Accrued During the Year		
1. Pharmaceutical rebate receivables					0	
2. Claim overpayment receivables	55,836	1,388,382		137,575	55,836	55,481
3. Loans and advances to providers					0	
4. Capitation arrangement receivables					0	
5. Risk sharing receivables					0	
6. Other health care receivables					0	
7. Totals (Lines 1 through 6)	55,836	1,388,382	0	137,575	55,836	55,481

Note that the accrued amounts in Columns 3, 4 and 6 are the total health care receivables, not just the admitted portion.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**EXHIBIT 4 – CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)**

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0199999 Individually listed claims unpaid	0	0	0	0	0	0
0299999 Aggregate accounts not individually listed-uncovered						
0399999 Aggregate accounts not individually listed-covered	2,300,612	326	(1,124)	399	0	2,300,213
0499999 Subtotals	2,300,612	326	(1,124)	399	0	2,300,213
0599999 Unreported claims and other claim reserves						3,580,544
0699999 Total amounts withheld						
0799999 Total claims unpaid						5,880,757
0899999 Accrued medical incentive pool and bonus amounts						630,000

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES**

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
Delta Dental of Iowa Foundation	28,197	4	127			28,327	
Veratrus Benefit Solutions, Inc.	73,415	1,370	694			75,478	0
Veratrus Investments, LLC	4			39,507	39,507	4	
Veratrus Health, Inc.	32,253					32,253	
0199999 Individually listed receivables	133,869	1,373	821	39,507	39,507	136,063	0
0299999 Receivables not individually listed							
0399999 Total gross amounts receivable	133,869	1,373	821	39,507	39,507	136,063	0



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES**

1 Affiliate	2 Description	3 Amount	4 Current	5 Non-Current
Veratrus Benefit Solutions, Inc	Vision Premium	406,070	406,070	
0199999 Individually listed payables		406,070	406,070	0
0299999 Payables not individually listed				
0399999 Total gross payables		406,070	406,070	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**EXHIBIT 7 - PART 1- SUMMARY OF TRANSACTIONS WITH PROVIDERS**

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
Capitation Payments:						
1. Medical groups	0	0.0		0.0		
2. Intermediaries	0	0.0		0.0		
3. All other providers	0	0.0		0.0		
4. Total capitation payments	0	0.0	0	0.0	0	0
Other Payments:						
5. Fee-for-service	67,662,910	56.8	XXX	XXX		67,662,910
6. Contractual fee payments	51,552,048	43.2	XXX	XXX		51,552,048
7. Bonus/withhold arrangements - fee-for-service	0	0.0	XXX	XXX		
8. Bonus/withhold arrangements - contractual fee payments	0	0.0	XXX	XXX		
9. Non-contingent salaries	0	0.0	XXX	XXX		
10. Aggregate cost arrangements	0	0.0	XXX	XXX		
11. All other payments	0	0.0	XXX	XXX		
12. Total other payments	119,214,958	100.0	XXX	XXX	0	119,214,958
13. Total (Line 4 plus Line 12)	119,214,958	100 %	XXX	XXX	0	119,214,958

**EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES**

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC
<b>NONE</b>					
9999999 Totals			XXX	XXX	XXX

**EXHIBIT 8 – FURNITURE, EQUIPMENT AND SUPPLIES OWNED**

Description	1 Cost	2 Improvements	3 Accumulated Depreciation	4 Book Value Less Encumbrances	5 Assets Not Admitted	6 Net Admitted Assets
1. Administrative furniture and equipment .....	1,706,019		1,508,671		197,348	
2. Medical furniture, equipment and fixtures .....						
3. Pharmaceuticals and surgical supplies .....						
4. Durable medical equipment .....						
5. Other property and equipment .....	7,011				7,011	
6. Total	1,713,030	0	1,508,671	0	204,358	0

**NOTES TO FINANCIAL STATEMENTS**

Item 1. Summary of Significant Accounting Policies and Going Concerns

A. The accompanying financial statements of the Company have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Iowa.

A.	SSAP #	F/S Page	F/S Line #	2019	2018
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	\$ 3,719,657	\$ 3,561,041
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$	\$
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				\$	\$
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 3,719,657	\$ 3,561,041
<b>SURPLUS</b>					
(5) Company state basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 78,951,533	\$ 71,101,639
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$	\$
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				\$	\$
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 78,951,533	\$ 71,101,639

B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported assets and liabilities as well as contingent assets and liabilities at the date of the financial statements and the revenue and expenses reported during the period. Actual results could differ from the estimates.

C. The Company uses the following policies:

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the effective interest method.
3. Unaffiliated Common stocks are stated at market value as determined by the Securities Valuation Office of the NAIC and the related unrealized capital gains (losses) are reported in the unassigned funds. Common Stock investments in uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
4. The Company owns no preferred stock as of December 31, 2019.
5. The Company owns no mortgage loans as of December 31, 2019.
6. Loan-backed securities are stated at either the amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all such securities except interest only which are valued using the prospective method.
7. The Company has a 100% ownership in Veratrus Health, Inc. (VHI) as of December 31, 2019. Veratrus Benefit Solutions, Inc. (VBS) which is owned by VHI is carried on the books using the statutory equity method. Amounts related to the investment in VHI other than VBS are non-admitted by the Company.
8. The Company owns no investments in joint ventures, partnerships or limited liability companies.
9. The Company owns no derivative instruments.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No 54, Individual and Group Accident and Health Contracts.

## NOTES TO FINANCIAL STATEMENTS

11. Unpaid claims and claims adjustment expense liabilities represent the estimated ultimate net cost of all reported and unreported claims incurred through December 31, 2019. The Company does not discount claims and claim adjustment expense liabilities. The liabilities for unpaid claims and claims adjustment expenses are estimated using past experiences and statistical analysis. Those estimates are subject to the effects of trends in utilization of dental services, the amount of charges and other factors. Although considerable variability is inherent in such estimates, management believes the liabilities for claims and unpaid claims adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.
12. The Company capitalizes assets which have an acquisition cost greater than or equal to \$2,000 and when the asset is expected to benefit the company more than one year.

### Item 2. Accounting Changes and Corrections of Errors

- A. The Company made no corrections of accounting errors for the year ended December 31, 2019.
- B. There were no material changes in Accounting Principles.

### Item 3. Business Combinations and Goodwill - Not Applicable

### Item 4. Discontinued Operations - Not Applicable

### Item 5. Investments

- A. Mortgage Loans – Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Loan Backed Securities

- For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors' models.
- Summarize loan-backed security other-than-temporary impairments by quarter.

	1	2a	2b	3
		<b>OTTI Recognized in Loss</b>	<b>OTTI Recognized in Loss</b>	
<b>OTTI Recognized 1<sup>st</sup> Quarter</b>	<b>Amortized Cost before OTTI</b>	<b>Interest-Related (Unrealized) Loss</b>	<b>Non-Interest Loss (OTTI)</b>	<b>1Q19 FV 1-(2a+2b)</b>
a. Intent to Sell	0	0	0	0
b. Inability/ lack of intent to retain long enough to recover AC	0	0	0	0
c. Total 1 <sup>st</sup> Quarter	0	0	0	0
	1	2a	2b	3
		<b>OTTI Recognized in Loss</b>	<b>OTTI Recognized in Loss</b>	
<b>OTTI Recognized</b>	<b>Amortized Cost</b>	<b>Interest-Related</b>	<b>Non-Interest Loss</b>	<b>2Q19 FV</b>

## NOTES TO FINANCIAL STATEMENTS

2nd Quarter	before OTTI	(Unrealized) Loss	(OTTI)	1-(2a+2b)
a. Intent to Sell	0	0	0	0
b. Inability/ lack of intent to retain long enough to recover AC	0	0	0	0
c. Total 2nd Quarter	0	0	0	0
	1	2a	2b	3
		<b>OTTI Recognized in Loss</b>	<b>OTTI Recognized in Loss</b>	
<b>OTTI Recognized 3rd Quarter</b>	<b>Amortized Cost before OTTI</b>	<b>Interest-Related (Unrealized) Loss</b>	<b>Non-Interest Loss (OTTI)</b>	<b>3Q19 FV 1-(2a+2b)</b>
a. Intent to Sell	0	0	0	0
b. Inability/ lack of intent to retain long enough to recover AC	0	0	0	0
c. Total 3 <sup>rd</sup> Quarter	0	0	0	0
		<b>OTTI Recognized in Loss</b>	<b>OTTI Recognized in Loss</b>	
<b>OTTI Recognized 4th Quarter</b>	<b>Amortized Cost before OTTI</b>	<b>Interest-Related (Unrealized) Loss</b>	<b>Non-Interest Loss (OTTI)</b>	<b>4Q19 FV 1-(2a+2b)</b>
a. Intent to Sell	0	0	0	0
b. Inability/ lack of intent to retain long enough to recover AC	0	0	0	0
c. Total 4th Quarter	0	0	0	0

3. Listing all loan-backed securities that have recognized an OTTI due to cash flow analysis in the current reporting period.

1	2	3	4	5	6	
	Book Adj					
	Amortized Cost	Projected	Recognized	Amortized Cost	Fair Value	
	before	Cash Flow	OTTI	after	at time of	
Secid	OTTI			OTTI	OTTI	Date
NONE						12/31/2019

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized related impairment remains):

a. Aggregate Unrealized Losses		
1. Less than 12 months		8,491
2. 12 Months or Longer		390
b. Aggregate FV of Securities with Unrealized Losses		
1. Less than 12 months		1,492,256
2. 12 Months or Longer		83,406

5. In determining whether a decline in value is other than temporary, the Company considers several factors including but not limited to the following: the extent and duration of the decline in value; the Company's inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the

**NOTES TO FINANCIAL STATEMENTS**

Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

- E. Dollar Repurchase Agreements - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing-Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing-Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale-Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale-Not Applicable
- J. Real Estate – Not Applicable
- K. Investments in low-income housing tax credits – Not Applicable
- L. Restricted Assets-Not Applicable
- M. Working Capital Finance Investments-Not Applicable
- N. Offsetting and Netting of Assets and Liabilities-Not Applicable
- O. 5GI Securities-Not Applicable
- P. Short Sales-Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

		General Account
(1)	Number of CUSIPs	3
(2)	Aggregate Amount of Investment Income	\$ 6,061

Item 6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

Item 7. Investment Income

- A. The Company had no amount due and accrued excluded from investment income.

Item 8. Derivative Instruments - Not Applicable

Item 9. Income Taxes-Not Applicable

Item 10. Information Concerning Parent, Subsidiaries, Affiliates and other Related Parties

1. The Company established the Delta Dental of Iowa Foundation (DDIAF) to administer funds set aside for Public Benefit programs. A request to establish the DDIAF as a 501(c)(3) entity was approved by the Internal Revenue Service. The DDIAF was incorporated on July 24, 2007 to support and improve the oral health of Iowans. The DDIAF was organized to assist in carrying out the charitable purposes of the Company.

The DDIAF is a supporting organization that has one member, the Company. The DDIAF Board of Directors will be comprised of not more than fourteen members representing the Company, government/public health, the dental community, academia, community health, and/or other philanthropic organizations. Two of the fourteen positions are seated positions: 1) President of Delta Dental of Iowa and; 2) Chairman of the Board of Directors for Delta Dental of Iowa or another member of the Board of Directors of Delta Dental shall serve as a Director of the

## NOTES TO FINANCIAL STATEMENTS

Foundation. Twelve of the DDIAF Directors are annually elected by Delta Dental of Iowa Board of Directors.

In addition, the Vice President of Public Affairs of the Company serves as the executive director of DDIAF, the President and Chief Executive Officer of the Company serves as President of DDIAF, and the Vice President of Finance and Controller of the Company serves as Treasurer of DDIAF. DDIAF pays a management fee for services provided by the Company. Management fee expense for the year ending December 31, 2019 was \$352,940 and for the year ending December 31, 2018 was \$333,175. The Company also processes and allocates other common expenses which are reimbursed by DDIAF. These amounts totaled \$24,402 for the year ended December 31, 2019 and \$14,079 for the year ended December 31, 2018.

At December 31, 2019 and 2018, the net amount owed to the Company by DDIAF for the above agreement and other expense reimbursements was \$28,327 and \$33,370, respectively.

The Company made a contribution of \$4,703,950 and \$3,000,000 during 2019 and 2018, respectively, to the Foundation.

The Company established a for-profit holding company, Veratrus Health, Inc. (VHI) on February 27, 2017, and purchased 10,000 shares of common stock of VHI for consideration of \$1,050,000 and all common stock of Veratrus Benefit Solutions, Inc (VBS). VHI is incorporated in the State of Iowa as a for-profit corporation and will be the holding company of various organizations offering services in the State of Iowa. DDIA recorded a receivable from VHI of \$32,253 as of December 31, 2019, and \$28,300 as of December 31, 2018. DDIA also recorded a receivable from Veratrus Investments, LLC, a subsidiary of VHI, of \$39,511 as of December 31, 2019, and \$98,894 as of December 31, 2018. The Company established a management agreement with VHI beginning January 1, 2019. Management fee expense for the year ending December 31, 2019 was \$339,467.

The Company has a management agreement with VBS, a subsidiary of VHI. Management fee expense for the year ending December 31, 2019 was \$387,007 and for the year ending December 31, 2018 was \$231,092.

The net amount owed to VBS by the Company for the management agreement and other expense reimbursements for the year ending December 31, 2019 was \$330,592 and for the year ending December 31, 2018 was \$345,480.

### Item 11. Debt

A. Under an unsecured line of credit agreement with a bank, the Company has available borrowings of approximately \$2,000,000, which expire on April 30, 2020. Interest on outstanding balances is based on a variable rate as detailed in the agreement. There were no borrowings on this line of credit as of December 31, 2019.

### Item 12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and other Post-retirement Benefit Plans

A. Not Applicable

B. The Company has a qualified contributory 401(K) plan that covers substantially all employees. Employee participation in the 401(K) plan is optional. The Company matches 100% of the first 3% and 50% of the next 2% of the employee's contribution. Expenses related to the employer match were \$437,570 in 2019 and \$394,291 in 2018. The Company elected to contribute an additional 4% of each eligible employee's earnings in 2019 and in 2018. The expenses for this discretionary contribution were \$468,421 for 2019 and \$411,446 for 2018.

C. Effective January 1, 2010, the Company established the Delta Dental of Iowa Supplemental Retirement Plan (the SERP Plan) as a nonqualified deferred compensation plan to provide for supplemental retirement benefits for selected management and highly compensated employees as set forth in Sections 201(2), 301(a)(3), and 401(a)(1) of ERISA. The Company makes discretionary contributions to the SERP Plan, and unvested benefits are held by the Company. The plan was closed to investments as of January 1, 2016 and all assets were sold in 2018.



## NOTES TO FINANCIAL STATEMENTS

- D. Effective July 1, 2003, the Company established the Delta Dental Plan of Iowa 457(b) Retirement Plan (the "457 Plan"). The 457 Plan is intended to provide deferred compensation benefits for a select group of management and directors in accordance with Part 1 of Title I of the Employee Retirement Income and Security Act of 1974. The select group of management and directors enter into a Salary Deferral Agreement with the Company to elect to contribute a portion of their compensation from the Company to the 457 Plan. Assets are held in a Rabbi Trust. At December 31, 2019 and 2018, the Company had established a liability of \$608,843 and \$429,713 respectively, for compensation deferred under the 457 Plan. The assets in the Rabbi Trust, which are common stocks and cash, had fair market value of \$544,060 and \$64,784 respectively, at December 31, 2019. As of December 31, 2018, the fair market values of the common stocks and cash were \$334,567 and \$95,146, respectively. Investment returns, which are recorded as investment income, match increases or decreases in the related liability.
- E. Effective January 1, 2016, the Company established the Delta Dental of Iowa Executive 457(f) Plan (the "Plan"). The Plan is intended to provide for incentive and retention benefits for selected executive employees. The Company makes discretionary contributions to the Plan, and unvested benefits are held by the Company. As of December 31, 2019 and 2018, the Company had established a liability of \$1,143,989 and \$1,154,686, respectively for benefits earned under the Plan. The assets in the Plan, which are common stocks and cash, had fair market value of \$569,232 and \$368,368, respectively, at December 31, 2019. As of December 31, 2018, the fair market values of the common stocks and cash were \$485,450 and \$462,847 respectively. Investment returns, which are recorded as investment income, match increases or decreases in the related liability.
- F. Effective January 1, 2017, the Company established the Delta Dental of Iowa 2017 Executive Long-Term Incentive Plan (the "LTIP Plan"). The primary purpose of the LTIP Plan is to focus the executive team on long-term strategic initiatives that help meet the organization's mission and enhance the long term sustainability and growth of the Corporation. Further, the LTIP Plan is designed to enhance the Board's efforts at retention of its executive staff. The LTIP Plan is effective January 1, 2017 to December 31, 2019. The LTIP Plan is intended and at all times shall be an unfunded and unsecured plan that is limited to key management employees of the organization. As of December 31, 2019 and 2018, the Company had established a liability of \$616,408 and \$407,307 respectively, for benefits under the LTIP Plan.

Item 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations - Not Applicable

Item 14. Contingencies

- A. The Company has no known contingent liabilities.
- B. The Company has committed no reserves to cover any contingent liabilities.

Item 15. Leases

- A. 1. The Company entered into a lease for mail equipment on December 16, 2014. The current lease ends March 16, 2020. Rental expense for 2019 was \$3,718 and for 2018 it was \$6,198.
2. At January 1, 2020, the minimum aggregate rental commitments are as follows:

Year ending December 31	Operating Lease
2020	\$ 1,138

Item 16. Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - Not Applicable

Item 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables reported as Sales - Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

B. Transfer and Servicing of Financial Assets - Not Applicable

C. Wash Sales

The Company did not have any wash sales for the year ended December 31, 2019.

Item 18. Gain or Loss from Uninsured Plans

A. ASO Plans - Not applicable

B. ASC Plans

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2019:

	ASC	Uninsured Portion of ASC	Total
1. Gross Reimbursement for medical cost incurred	\$ 196,886,759	\$ 0	\$ 196,886,759
2. Gross Admin Fees Accrued	\$ 15,203,485	\$ 0	\$ 15,203,485
3. Other Income/Expense	\$ 0	\$ 0	\$ 0
4. Gross Expenses incurred	\$ 212,034,022	\$ 0	\$ 212,034,022
5. Total Net Gain or Loss from Operations	\$ 56,222	\$ 0	\$ 56,222

Item 19. Direct Premium Written/Produced by Managing General Agents/TPA's - Not Applicable

Item 20. Fair Value Measurement

A. The fair value of the Company’s financial assets and financial liabilities has been determined using available market information as of December 31, 2019. Although the Company is not aware of any factors that would significantly affect the fair value of the financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company’s estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

## NOTES TO FINANCIAL STATEMENTS

Level 1-Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2-Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3-Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumption about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of year end:

	Level 1	Level 2	Level 3	Total
Short-term Investments				
Cash Equivalents				
Money Market Mutual Funds	4,021,832			4,021,832
Common Stocks				
Industrial & Misc.	18,271,615			18,271,615
<b>Total Financial Assets</b>	<b>\$ 22,293,447</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,293,447</b>
<b>Total Financial Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(1) - The Company did not have any transfers between Level 1 and Level 2 of the fair value hierarchy during the current year.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy-Not Applicable

(3) - Transfers of securities among levels occur at the beginning of the reporting period.

(4) Not Applicable - no level 2 or 3 assets or liabilities

(5) Not Applicable

B. Not Applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of the current year end:

<u>Type of Financial Instrument</u>	Aggregate	Admitted	Level 1	Level 2	Level 3	Not Practicable
	Fair Value	Assets*				Carrying Value
Bonds	43,013,793	41,873,396	2,597,688	39,275,708		
Common Stock	18,271,615	18,271,615	18,271,615	-	-	
Short Terms	4,021,832	4,021,832	4,021,832			
<b>Total Assets</b>	<b>65,307,240</b>	<b>64,166,843</b>	<b>24,891,135</b>	<b>39,275,708</b>	<b>-</b>	<b>-</b>

**NOTES TO FINANCIAL STATEMENTS**

<u>Type of Financial Instrument</u>	<b>Aggregate Fair Value</b>	<b>Admitted Assets*</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Not Practicable Carrying Value</b>
<b>Total Liabilities</b>	-	-	-	-	-	-

D. Not Practicable to Estimate Fair Value-Not Applicable

Item 21. Other Items-Not Applicable

Item 22. Events Subsequent –

The Company is subject to an annual fee under section 9010 of the Federal Affordable Care Act (ACA). This annual fee is allocated to individual health insurers based on the ratio of the amount of the entity’s net premiums written during the preceding calendar year to the amount of health insurance for any U.S. health risk that is written during the preceding calendar year. A health insurance entity’s portion of the annual fee becomes payable once the entity provides health insurance for an U.S. health risk for each calendar year beginning on or after January 1 of the year that the fee is due.

Public Law No: 115-120 was signed into law on January 22, 2018, and imposes a moratorium on the ACA fee for calendar year 2019.

As of December 31, 2019, the Company has written health insurance subject to the ACA assessment, expects to conduct health insurance business in 2020, and estimates their portion of the annual health insurance industry to be payable on September 30, 2020 to be \$1,260,489.

## NOTES TO FINANCIAL STATEMENTS

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?	Yes	No
B. ACA fee assessment payable for the upcoming year	\$ 0	\$
C. ACA fee assessment paid	\$ 0	\$
D. Premium written subject to ACA 9010 assessment	\$ 0	\$
E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 14)	\$ 78,951,533	\$ 71,101,639
F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 14 minus 22B above)	\$ 78,951,533	\$ 71,101,639
G. Authorized Control Level (Five-Year Historical Line 15)	\$ 5,827,594	\$ 5,874,015
H. Would reporting the ACA assessment as of Dec. 31, 2019 have triggered an RBC action level (YES/NO)?	No	No

## Item 23. Reinsurance

During 2014, the Company entered into two separate agreements with Delta Dental Insurance Company. Under the first agreement the Company assumes certain dental insurance under a 3.02% risk sharing contract. In the other agreement the Company assumes certain dental insurance under a 2.53% risk sharing contract that covers two separate programs. Gross premiums of \$9,449,133 and \$20,530,620 were received under the agreements during 2019 and 2018, respectively. The first agreement ended December 31, 2018 with one year of runout under the agreement.

## Item 24. Retrospective Rated Contracts - Not Applicable

## Item 25. Change in Incurred Claims and Claim Adjustment Expenses

The Company utilizes an independent actuary to review the adequacy of the Company's loss and loss expense reserves. Based on the assessment of the Company's reserves, the actuary concluded the amount carried on the statements of admitted assets, liabilities and surplus reflects an adequate provision for all unpaid losses and loss adjustment expenses obligations of the Company.

Activity in the liability for unpaid claims and adjustment expenses is summarized as follows:

	<u>2019</u>	<u>2018</u>
Balance as of January 1,	\$ 6,969,362	\$ 7,926,958
Add provision for claims occurring in:		
Current year	134,151,665	145,643,002
Prior years	(1,176,975)	(1,376,563)
Total Incurred	<u>132,974,690</u>	<u>144,266,439</u>
Deduct payments for claims occurring in:		
Current year	128,049,189	138,926,372
Prior years	5,555,404	6,297,663
Total Paid	<u>133,604,593</u>	<u>145,224,035</u>
Balance as of December 31,	<u>\$ 6,339,459</u>	<u>\$ 6,969,362</u>

## NOTES TO FINANCIAL STATEMENTS

The forgoing reconciliation reflects a decrease of reserves of \$1,176,975 and \$1,376,563 as of December 31, 2019 and 2018, respectively. The changes in those reserves were primarily the result of differences in actual and assumed utilization and cost of dental services.

Item 26. Intercompany Pooling Arrangements - Not Applicable

Item 27 Structured Settlements – Not Applicable

Item 28. Health Care Receivables –

A. The Company does not have any pharmaceutical rebate receivables

B. The Company does not have any risk sharing receivables

Item 29. Participating Policies – Not Applicable

Item 30. Premium Deficiency Reserves-Not Applicable

Item 31. Anticipated Salvage & Subrogation - Not Applicable

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No   
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State Regulating? Iowa
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes  No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: 06/20/2019
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/07/2018
- 3.4 By what department or departments? Iowa Department of Commerce-Insurance Division
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.11 sales of new business? Yes  No   
 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.21 sales of new business? Yes  No   
 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No   
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes  No
- 7.2 If yes,  
 7.21 State the percentage of foreign control 0.0 %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Plante & Moran, PLLC, 27400 Highway, Southfield, MI 48037
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Anne L. Treankler, FSA, MAAA, Director, Actuarial Services, Delta Dental of Wisconsin, 2801 Hoover Road, P.O. Box 828, Stevens Point, WI 54481
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [ X ]
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved 0
- 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).



**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$
  - 20.12 To stockholders not officers \$
  - 20.13 Trustees, supreme or grand (Fraternal only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$
  - 20.22 To stockholders not officers \$
  - 20.23 Trustees, supreme or grand (Fraternal only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$
  - 21.22 Borrowed from others \$
  - 21.23 Leased from others \$
  - 21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
  - 22.22 Amount paid as expenses \$
  - 22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

**INVESTMENT**

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [ X ] No [ ]
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] NA [ X ]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [ X ]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [ X ]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [ X ]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
  - 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
  - 24.103 Total payable for securities lending reported on the liability page \$ 0

**GENERAL INTERROGATORIES**

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [ ] No [ X ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$	
25.22 Subject to reverse repurchase agreements	\$	
25.23 Subject to dollar repurchase agreements	\$	
25.24 Subject to reverse dollar repurchase agreements	\$	
25.25 Placed under option agreements	\$	
25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock	\$	
25.27 FHLB Capital Stock	\$	
25.28 On deposit with states	\$	
25.29 On deposit with other regulatory bodies	\$	
25.30 Pledged as collateral – excluding collateral pledged to an FHLB	\$	
25.31 Pledged as collateral to FHLB – including assets backing funding agreements	\$	
25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [ ] No [ ] N/A [ X ]

**LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
26.42 Permitted accounting practice	Yes [ ] No [ ]
26.43 Other accounting guidance	Yes [ ] No [ ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bankers Trust	PO Box 897, Des Moines, IA 50204

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

**GENERAL INTERROGATORIES**

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Jeffrey Russell -Investment Committee	I
Sherry Perkins-Investment Committee	I
Larry Cobb-Investment Committee	I
Donn Hutchins-Investment Committee	I
Asset Allocation & Management Company, LLC	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? Yes  No

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? Yes  No

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875	Asset Allocation & Management Company, LLC	5URRAMPU5ELNW8AQJB87	SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes  No

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2001 256219-10-6	Dodge & Cox Stock Fund	2,667,114
29.2002 413838-72-3	Oakmark International Fund Institutional	1,330,287
29.2003 52469H-78-4	Legg Mason Clearbridge Large Cap	1,791,659
29.2004 552981-85-4	MFS Intl New Discovery I	1,350,299
29.2005 808509-44-2	Schwab Fdmtl US Lg Co Idx	873,336
29.2006 808509-84-8	Schwab Small Cap Index	852,416
29.2007 921909-81-8	Vanguard Total Intl Stock Index Adm	1,714,184
29.2008 921936-20-9	Vanguard Primecap Fund Adm	1,768,618
29.2009 922908-66-0	Vanguard Growth Index Adm	1,753,698
29.2010 922908-67-8	Vanguard Value Index Adm	1,733,382
29.2011 922908-71-0	Vanguard 500 Index Admiral	1,773,330
29.2999 TOTAL		17,608,323

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Dodge & Cox Stock Fund	Well Fargo & Co	101,350	12/31/2019
Dodge & Cox Stock Fund	Charles Schwab Corp	92,015	12/31/2019
Dodge & Cox Stock Fund	Occidental Petroleum Corp	90,148	12/31/2019
Dodge & Cox Stock Fund	Capital One Financial Corp	90,148	12/31/2019
Dodge & Cox Stock Fund	Comcast Corp	86,948	12/31/2019
Oakmark International Fund Institutional	Glencore PLC	35,195	12/31/2019
Oakmark International Fund Institutional	BNP Paribas	35,108	12/31/2019
Oakmark International Fund Institutional	Intesa Sanpaolo	34,060	12/31/2019
Oakmark International Fund Institutional	Daimler AG	29,693	12/31/2019
Oakmark International Fund Institutional	Credit Suisse Group AG	29,693	12/31/2019
Legg Mason Clearbridge Large Cap	Amazon.com Inc	52,400	12/31/2019
Legg Mason Clearbridge Large Cap	Microsoft Corp	43,841	12/31/2019
Legg Mason Clearbridge Large Cap	Facebook Inc A	42,619	12/31/2019
Legg Mason Clearbridge Large Cap	Visa Inc Class A	38,514	12/31/2019
Legg Mason Clearbridge Large Cap	Alphabet Inc C	26,637	12/31/2019
MFS Intl New Discovery I	OBIC Co LTD	26,549	12/31/2019
MFS Intl New Discovery I	Amadeus IT Group SA A	17,903	12/31/2019
MFS Intl New Discovery I	Croda International PLC	14,410	12/31/2019
MFS Intl New Discovery I	Symrise AG	11,790	12/31/2019
MFS Intl New Discovery I	Sika AG Registered Shares	10,655	12/31/2019
Schwab Fdmtl US Lg Co Idx	Apple Inc	44,715	12/31/2019
Schwab Fdmtl US Lg Co Idx	Exxon Mobile Corp	21,047	12/31/2019
Schwab Fdmtl US Lg Co Idx	Microsoft Corp	17,641	12/31/2019

**GENERAL INTERROGATORIES**

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Schwab Fdmtl US Lg Co Idx	AT&T Inc	17,205	12/31/2019
Schwab Fdmtl US Lg Co Idx	Chevron Corp	13,711	12/31/2019
Schwab Small Cap Index	NovoCure Ltd	3,406	12/31/2019
Schwab Small Cap Index	Arrowhead Pharmaceuticals Inc	2,882	12/31/2019
Schwab Small Cap Index	The Medicines Co	2,707	12/31/2019
Schwab Small Cap Index	Haemonetics Corp	2,620	12/31/2019
Schwab Small Cap Index	Generac Holdings Inc	2,533	12/31/2019
Vanguard Total Intl Stock Index Adm	Nestle SA	20,399	12/31/2019
Vanguard Total Intl Stock Index Adm	Alibaba Group Holding Ltd ADR	19,713	12/31/2019
Vanguard Total Intl Stock Index Adm	Taiwan Semiconductor Manufacturing Co Ltd	16,456	12/31/2019
Vanguard Total Intl Stock Index Adm	Tencent Holdings Ltd	16,456	12/31/2019
Vanguard Total Intl Stock Index Adm	Roche Holding AG Dividend Right Cert.	14,571	12/31/2019
Vanguard Primecap Fund Adm	Adobe Inc	83,832	12/31/2019
Vanguard Primecap Fund Adm	Microsoft Corp	82,594	12/31/2019
Vanguard Primecap Fund Adm	Texas Instruments Inc	70,745	12/31/2019
Vanguard Primecap Fund Adm	Eli Lilly and Co	70,745	12/31/2019
Vanguard Primecap Fund Adm	Biogen Inc	67,207	12/31/2019
Vanguard Growth Index Adm	Microsoft Corp	150,458	12/31/2019
Vanguard Growth Index Adm	Apple Inc	141,617	12/31/2019
Vanguard Growth Index Adm	Amazon.com Inc	98,629	12/31/2019
Vanguard Growth Index Adm	Facebook Inc A	63,095	12/31/2019
Vanguard Growth Index Adm	Alphabet Inc A	50,788	12/31/2019
Vanguard Value Index Adm	Berkshire Hathaway Inc Class B	54,775	12/31/2019
Vanguard Value Index Adm	JPMorgan Chase & Co	50,961	12/31/2019
Vanguard Value Index Adm	Johnson & Johnson	46,281	12/31/2019
Vanguard Value Index Adm	Procter & Gamble Co	38,828	12/31/2019
Vanguard Value Index Adm	Exxon Mobil Corp	36,748	12/31/2019
Vanguard 500 Index Admiral	Microsoft Corp	78,027	12/31/2019
Vanguard 500 Index Admiral	Apple Inc	76,608	12/31/2019
Vanguard 500 Index Admiral	Amazon.com Inc	50,540	12/31/2019
Vanguard 500 Index Admiral	Facebook Inc A	32,807	12/31/2019
Vanguard 500 Index Admiral	Berkshire Hathaway Inc Class B	28,373	12/31/2019

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	41,873,396	43,013,793	1,140,397
30.2 Preferred Stocks	0		0
30.3 Totals	41,873,396	43,013,793	1,140,397

30.4 Describe the sources or methods utilized in determining the fair values:

The Company used FT Interactive Data in determining the Fair Value.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ X ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

32.2 If no, list exceptions:

**GENERAL INTERROGATORIES**

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [ X ]

**OTHER**

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 559,332  
 36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Delta Dental Plan Association	\$ 505,981

37.1 Amount of payments for legal expenses, if any? \$ 105,690  
 37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Nyemaster Goode PC	\$ 72,801

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ 52,504  
 38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Karia Fultz McHenry	\$ 52,504

# GENERAL INTERROGATORIES

## PART 2 - HEALTH INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U.S. business only. \$ ..... 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ .....
- 1.31 Reason for excluding .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above \$ .....
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ ..... 0
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$ ..... 0
- 1.62 Total incurred claims \$ ..... 0
- 1.63 Number of covered lives ..... 0
- All years prior to most current three years:
- 1.64 Total premium earned \$ ..... 0
- 1.65 Total incurred claims \$ ..... 0
- 1.66 Number of covered lives ..... 0
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$ ..... 0
- 1.72 Total incurred claims \$ ..... 0
- 1.73 Number of covered lives ..... 0
- All years prior to most current three years:
- 1.74 Total premium earned \$ ..... 0
- 1.75 Total incurred claims \$ ..... 0
- 1.76 Number of covered lives ..... 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ ..... 158,086,086	\$	168,291,436
2.2	Premium Denominator	\$ ..... 158,086,086	\$	168,291,436
2.3	Premium Ratio (2.1/2.2)	..... 1.000		..... 1.000
2.4	Reserve Numerator	\$ ..... 15,848,238	\$	8,490,962
2.5	Reserve Denominator	\$ ..... 15,848,238	\$	8,490,962
2.6	Reserve Ratio (2.4/2.5)	..... 1.000		..... 1.000

- 3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes [ ] No [ X ]
- 3.2 If yes, give particulars:
- 4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes [ X ] No [ ]
- 4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes [ ] No [ X ]
- 5.1 Does the reporting entity have stop-loss reinsurance? Yes [ ] No [ X ]
- 5.2 If no, explain:  
Dental payments are restricted by an annual maximum which eliminates the need for stop loss reinsurance on the part of the carrier.
- 5.3 Maximum retained risk (see instructions)
- 5.31 Comprehensive Medical \$ .....
- 5.32 Medical Only \$ .....
- 5.33 Medicare Supplement \$ .....
- 5.34 Dental and Vision \$ .....
- 5.35 Other Limited Benefit Plan \$ .....
- 5.36 Other \$ .....
6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:
- 7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes [ X ] No [ ]
- 7.2 If no, give details
8. Provide the following information regarding participating providers:
- 8.1 Number of providers at start of reporting year ..... 1,749
- 8.2 Number of providers at end of reporting year ..... 1,745
- 9.1 Does the reporting entity have business subject to premium rate guarantees? ..... Yes [ X ] No [ ]
- 9.2 If yes, direct premium earned:
- 9.21 Business with rate guarantees between 15-36 months ..... 5,103,818
- 9.22 Business with rate guarantees over 36 months ..... 0

# GENERAL INTERROGATORIES

## PART 2 - HEALTH INTERROGATORIES

10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes  No

10.2 If yes:

10.21 Maximum amount payable bonuses	\$	630,000
10.22 Amount actually paid for year bonuses	\$	
10.23 Maximum amount payable withholds	\$	
10.24 Amount actually paid for year withholds	\$	

11.1 Is the reporting entity organized as:

11.12 A Medical Group/Staff Model,	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
11.13 An Individual Practice Association (IPA), or,	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
11.14 A Mixed Model (combination of above) ?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes  No

11.3 If yes, show the name of the state requiring such minimum capital and surplus. Iowa

11.4 If yes, show the amount required. \$ 5,000,000

11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes  No

11.6 If the amount is calculated, show the calculation

12. List service areas in which reporting entity is licensed to operate:

1 Name of Service Area
Iowa

13.1 Do you act as a custodian for health savings accounts? Yes  No

13.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

13.3 Do you act as an administrator for health savings accounts? Yes  No

13.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

14.1 Are any of the captive affiliates reported on Schedule S, Part 3 as authorized reinsurers? Yes  No  N/A

14.2 If the answer to 14.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

15. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

15.1 Direct Premium Written	\$	
15.2 Total Incurred Claims	\$	
15.3 Number of Covered Lives		

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes  No

16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes  No

**FIVE - YEAR HISTORICAL DATA**

	1 2019	2 2018	3 2017	4 2016	5 2015
<b>Balance Sheet (Pages 2 and 3)</b>					
1. Total admitted assets (Page 2, Line 28)	112,519,723	94,943,399	88,304,300	87,122,825	85,052,301
2. Total liabilities (Page 3, Line 24)	33,568,190	23,841,760	20,802,808	24,445,864	21,099,928
3. Statutory minimum capital and surplus requirement	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
4. Total capital and surplus (Page 3, Line 33)	78,951,533	71,101,639	67,501,493	62,676,961	63,952,373
<b>Income Statement (Page 4)</b>					
5. Total revenues (Line 8)	158,086,086	168,291,436	160,222,487	152,943,282	135,928,456
6. Total medical and hospital expenses (Line 18)	128,676,058	139,592,374	135,149,971	124,762,375	112,406,735
7. Claims adjustment expenses (Line 20)	4,928,632	4,674,065	5,517,789	5,948,357	5,751,580
8. Total administrative expenses (Line 21)	23,766,309	23,447,034	21,304,391	19,853,443	18,181,827
9. Net underwriting gain (loss) (Line 24)	714,299	560,225	(1,671,765)	2,729,532	(143,774)
10. Net investment gain (loss) (Line 27)	3,070,250	3,067,821	5,036,260	2,266,829	2,652,948
11. Total other income (Lines 28 plus 29)	(64,892)	(67,005)	(47,848)	(53,050)	(47,762)
12. Net income or (loss) (Line 32)	3,719,657	3,561,041	3,316,647	4,943,140	2,461,412
<b>Cash Flow (Page 6)</b>					
13. Net cash from operations (Line 11)	19,370,894	793,361	(4,407,062)	7,589,929	(2,388,243)
<b>Risk-Based Capital Analysis</b>					
14. Total adjusted capital	78,951,533	71,101,639	67,501,493	62,676,961	63,952,373
15. Authorized control level risk-based capital	5,827,594	5,874,015	5,578,541	5,245,381	4,924,677
<b>Enrollment (Exhibit 1)</b>					
16. Total members at end of period (Column 5, Line 7)	545,951	519,631	504,681	414,578	400,372
17. Total members months (Column 6, Line 7)	6,491,653	6,190,085	5,417,211	5,039,753	4,539,296
<b>Operating Percentage (Page 4)</b>					
(Item divided by Page 4, sum of Lines 2, 3, and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5)	100.0	100.0	100.0	100.0	100.0
19. Total hospital and medical plus other non-health (Lines 18 plus Line 19)	81.4	82.9	84.4	81.6	82.7
20. Cost containment expenses	0.2	0.2	0.2	0.2	0.3
21. Other claims adjustment expenses	2.9	2.6	3.3	3.7	3.9
22. Total underwriting deductions (Line 23)	99.5	99.7	101.0	98.2	100.1
23. Total underwriting gain (loss) (Line 24)	0.5	0.3	(1.0)	1.8	(0.1)
<b>Unpaid Claims Analysis</b>					
(U&I Exhibit, Part 2B)					
24. Total claims incurred for prior years (Line 13, Col. 5)	6,304,064	6,193,552	7,873,013	6,985,192	5,790,237
25. Estimated liability of unpaid claims – [prior year (Line 13, Col. 6)]	7,449,507	8,497,137	8,726,057	7,358,798	7,038,601
<b>Investments In Parent, Subsidiaries and Affiliates</b>					
26. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0	0	0	0	0
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
28. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	2,862,372	2,429,590	1,807,225	678,102	569,828
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10)	0	0	0	0	0
30. Affiliated mortgage loans on real estate	0	0	0	0	0
31. All other affiliated	0	0	0	0	0
32. Total of above Lines 26 to 31	2,862,372	2,429,590	1,807,225	678,102	569,828
33. Total investment in parent included in Lines 26 to 31 above					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain





ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)**

REPORT FOR: 1. CORPORATION

Delta Dental of Iowa

2.

(LOCATION)

NAIC Group Code 4690

BUSINESS IN THE STATE OF Iowa

DURING THE YEAR 2019

NAIC Company Code 55786

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	519,631					519,631				
2. First Quarter	536,241					536,241				
3. Second Quarter	541,161					541,161				
4. Third Quarter	544,313					544,313				
5. Current Year	545,951					545,951				
6. Current Year Member Months	6,491,653					6,491,653				
Total Member Ambulatory Encounters for Year:										
7. Physician	0									
8. Non-Physician	0									
9. Total	0	0	0	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	0									
11. Number of Inpatient Admissions	0									
12. Health Premiums Written (b)	148,636,953					148,636,953				
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	148,636,953					148,636,953				
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services	119,214,958					119,214,958				
18. Amount Incurred for Provision of Health Care Services	119,164,493					119,164,493				

(a) For health business: number of persons insured under PPO managed care products

207,061 and number of persons insured under indemnity only products

338,890

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$

0

301A



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)**

REPORT FOR: 1. CORPORATION

Delta Dental of Iowa

2.

NAIC Group Code	4690	BUSINESS IN THE STATE OF Consolidated		DURING THE YEAR 2019							(LOCATION)	
				Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
				2	3							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other		
Total Members at end of:												
1. Prior Year	519,631	0	0	0	0	519,631	0	0	0	0		
2. First Quarter	536,241	0	0	0	0	536,241	0	0	0	0		
3. Second Quarter	541,161	0	0	0	0	541,161	0	0	0	0		
4. Third Quarter	544,313	0	0	0	0	544,313	0	0	0	0		
5. Current Year	545,951	0	0	0	0	545,951	0	0	0	0		
6. Current Year Member Months	6,491,653	0	0	0	0	6,491,653	0	0	0	0		
Total Member Ambulatory Encounters for Year:												
7. Physician	0	0	0	0	0	0	0	0	0	0		
8. Non-Physician	0	0	0	0	0	0	0	0	0	0		
9. Total	0	0	0	0	0	0	0	0	0	0		
10. Hospital Patient Days Incurred	0	0	0	0	0	0	0	0	0	0		
11. Number of Inpatient Admissions	0	0	0	0	0	0	0	0	0	0		
12. Health Premiums Written (b)	148,636,953	0	0	0	0	148,636,953	0	0	0	0		
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0		
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0		
15. Health Premiums Earned	148,636,953	0	0	0	0	148,636,953	0	0	0	0		
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0		
17. Amount Paid for Provision of Health Care Services	119,214,958	0	0	0	0	119,214,958	0	0	0	0		
18. Amount Incurred for Provision of Health Care Services	119,164,493	0	0	0	0	119,164,493	0	0	0	0		

(a) For health business: number of persons insured under PPO managed care products ..... 207,061 and number of persons insured under indemnity only products ..... 338,890

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ ..... 0

30.GT

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type Of Reinsurance Assumed	Type Of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than For Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
Affiliates - U.S. - Captive												
Affiliates - U.S. Other												
Affiliates - Non-U.S. - Captive												
Affiliates - Non-U.S. - Other												
Non-Affiliates - U.S. Non-Affiliates												
54211	94-1461312	01/01/2014	Delta Dental of California	CA	OTH/G	D	11,216					
54211	94-1461312	01/01/2014	Delta Dental of California	CA	OTH/G	D	8,861,131					
54211	94-1461312	01/01/2014	Delta Dental of California	CA	OTH/G	D	576,786					
0899999 - Total Non-Affiliates - U.S. Non-Affiliates							9,449,133	0	0	0	0	0
Non-Affiliates - Non-U.S. Non-Affiliates												
1099999 - Total Non-Affiliates - Total Non-Affiliates							9,449,133	0	0	0	0	0
1199999 - Total U.S. (Sum of 0399999 and 0899999)							9,449,133	0	0	0	0	0
9999999 Totals												
							9,449,133	0	0	0	0	0

Schedule S - Part 2

**NONE**

Schedule S - Part 3 - Section 2

**NONE**

Schedule S - Part 4

**NONE**

Schedule S - Part 5

**NONE**

Schedule S - Part 6

**NONE**

Schedule S - Part 7

**NONE**

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only								
		2 Accident & Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Plan Premiums	6 Life & Annuity Premiums & Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 Through 7	9 Deposit-Type Contracts	
1. Alabama	AL	N							0	0
2. Alaska	AK	N							0	0
3. Arizona	AZ	N							0	0
4. Arkansas	AR	N							0	0
5. California	CA	N							0	0
6. Colorado	CO	N							0	0
7. Connecticut	CT	N							0	0
8. Delaware	DE	N							0	0
9. District of Columbia	DC	N							0	0
10. Florida	FL	N							0	0
11. Georgia	GA	N							0	0
12. Hawaii	HI	N							0	0
13. Idaho	ID	N							0	0
14. Illinois	IL	N							0	0
15. Indiana	IN	N							0	0
16. Iowa	IA	L	148,636,953						148,636,953	0
17. Kansas	KS	N							0	0
18. Kentucky	KY	N							0	0
19. Louisiana	LA	N							0	0
20. Maine	ME	N							0	0
21. Maryland	MD	N							0	0
22. Massachusetts	MA	N							0	0
23. Michigan	MI	N							0	0
24. Minnesota	MN	N							0	0
25. Mississippi	MS	N							0	0
26. Missouri	MO	N							0	0
27. Montana	MT	N							0	0
28. Nebraska	NE	N							0	0
29. Nevada	NV	N							0	0
30. New Hampshire	NH	N							0	0
31. New Jersey	NJ	N							0	0
32. New Mexico	NM	N							0	0
33. New York	NY	N							0	0
34. North Carolina	NC	N							0	0
35. North Dakota	ND	N							0	0
36. Ohio	OH	N							0	0
37. Oklahoma	OK	N							0	0
38. Oregon	OR	N							0	0
39. Pennsylvania	PA	N							0	0
40. Rhode Island	RI	N							0	0
41. South Carolina	SC	N							0	0
42. South Dakota	SD	N							0	0
43. Tennessee	TN	N							0	0
44. Texas	TX	N							0	0
45. Utah	UT	N							0	0
46. Vermont	VT	N							0	0
47. Virginia	VA	N							0	0
48. Washington	WA	N							0	0
49. West Virginia	WV	N							0	0
50. Wisconsin	WI	N							0	0
51. Wyoming	WY	N							0	0
52. American Samoa	AS	N							0	0
53. Guam	GU	N							0	0
54. Puerto Rico	PR	N							0	0
55. U.S. Virgin Islands	VI	N							0	0
56. Northern Mariana Islands	MP	N							0	0
57. Canada	CAN	N							0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX		148,636,953	0	0	0	0	0	148,636,953	0
60. Reporting entity contributions for Employee Benefit Plans	XXX								0	0
61. Total (Direct Business)	XXX		148,636,953	0	0	0	0	0	148,636,953	0
<b>DETAILS OF WRITE-INS</b>										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0	0	0

(a) Active Status Counts

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state  
 N - None of the above - Not allowed to write business in the state lines in the state  
 1 R - Registered - Non-domiciled RRGs  
 0 Q - Qualified - Qualified or accredited reinsurer  
 56

(b) Explanation of basis of allocation of premiums by states, etc.

All Business is written in Iowa.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

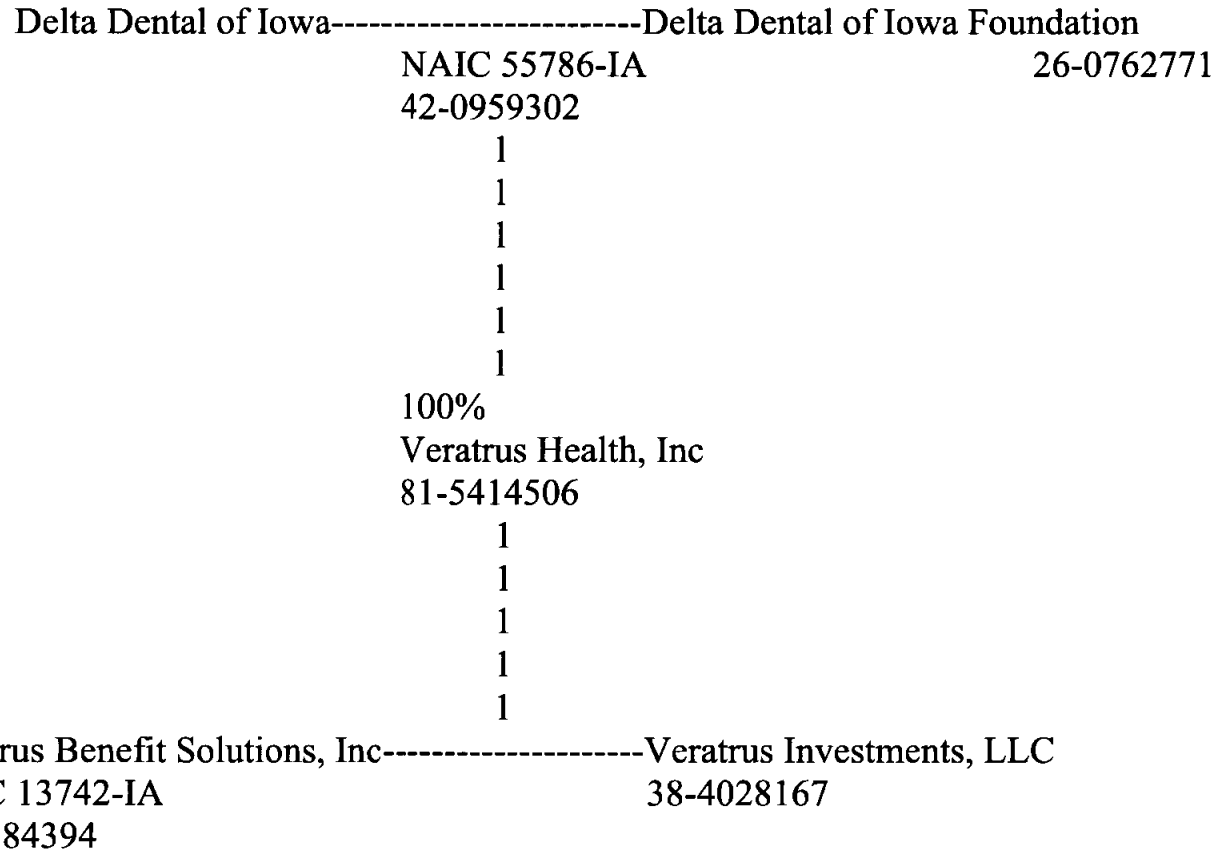
SCHEDULE T – PART 2  
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						0
2. Alaska	AK						0
3. Arizona	AZ						0
4. Arkansas	AR						0
5. California	CA						0
6. Colorado	CO						0
7. Connecticut	CT						0
8. Delaware	DE						0
9. District of Columbia	DC						0
10. Florida	FL						0
11. Georgia	GA						0
12. Hawaii	HI						0
13. Idaho	ID						0
14. Illinois	IL						0
15. Indiana	IN						0
16. Iowa	IA						0
17. Kansas	KS						0
18. Kentucky	KY						0
19. Louisiana	LA						0
20. Maine	ME						0
21. Maryland	MD						0
22. Massachusetts	MA						0
23. Michigan	MI						0
24. Minnesota	MN						0
25. Mississippi	MS						0
26. Missouri	MO						0
27. Montana	MT						0
28. Nebraska	NE						0
29. Nevada	NV						0
30. New Hampshire	NH						0
31. New Jersey	NJ						0
32. New Mexico	NM						0
33. New York	NY						0
34. North Carolina	NC						0
35. North Dakota	ND						0
36. Ohio	OH						0
37. Oklahoma	OK						0
38. Oregon	OR						0
39. Pennsylvania	PA						0
40. Rhode Island	RI						0
41. South Carolina	SC						0
42. South Dakota	SD						0
43. Tennessee	TN						0
44. Texas	TX						0
45. Utah	UT						0
46. Vermont	VT						0
47. Virginia	VA						0
48. Washington	WA						0
49. West Virginia	WV						0
50. Wisconsin	WI						0
51. Wyoming	WY						0
52. American Samoa	AS						0
53. Guam	GU						0
54. Puerto Rico	PR						0
55. US Virgin Islands	VI						0
56. Northern Mariana Islands	MP						0
57. Canada	CAN						0
58. Aggregate Other Alien	OT						0
59. Totals		0	0	0	0	0	0

NONE

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
04690	Delta Dental of Iowa	55786	42-0959302				Delta Dental of Iowa	IA	RE	Delta Dental of Iowa	Board of Directors	0.0	Delta Dental of Iowa	N	0
04690	Delta Dental of Iowa	13742	27-1584394				Veratrus Benefit Solutions, Inc	IA	DS	Veratrus Health, Inc	Board of Directors	100.0	Delta Dental of Iowa	N	0
			81-5414506				Veratrus Health, Inc	IA	DS	Veratrus Health, Inc	Board of Directors	100.0	Delta Dental of Iowa	N	0
			38-4028167				Veratrus Investments, LLC	IA	DS	Veratrus Health, Inc	Board of Directors	100.0	Delta Dental of Iowa	N	0
			26-0762771				Delta Dental of Iowa Foundation	IA	NIA	Delta Dental of Iowa Foundation	Board of Directors	100.0	Delta Dental of Iowa	N	0

Asterisk	Explanation
----------	-------------



SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
55786	42-0959302	Delta Dental of Iowa		(500,000)			1,079,414			(4,703,950)	(4,124,537)	
13742	27-1584394	Veratrus Benefit Solutions Inc	(97,500)	0			(387,007)				(484,507)	
	26-0762771	Delta Dental of Iowa Foundation					(352,940)			4,703,950	4,351,010	
	81-5414506	Veratrus Health Inc.	97,500	500,000			(339,467)				258,033	
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**MARCH FILING**

**Responses**

- |   |        |
|---|--------|
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?                   | YES    |
| 2. Will an actuarial opinion be filed by March 1?   | YES    |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?                           | WAIVED |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? | YES    |

**APRIL FILING**

- |  |     |
|--|-----|
| 5. Will Management's Discussion and Analysis be filed by April 1?              | YES |
| 6. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | YES |
| 7. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | YES |

**JUNE FILING**

- |  |     |
|--|-----|
| 8. Will an audited financial report be filed by June 1?  | YES |
| 9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |

**AUGUST FILING**

- |   |     |
|---|-----|
| 10. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? | YES |
|---|-----|

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**MARCH FILING**

- |  |    |
|--|----|
| 11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?   | NO |
| 12. Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC?  | NO |
| 13. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?   | NO |
| 14. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1? | NO |
| 15. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1?                              | NO |
| 16. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?  | NO |
| 17. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?                                   | NO |
| 18. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?   | NO |
| 19. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed with electronically with the NAIC by March 1?  | NO |

**APRIL FILING**

- |   |    |
|---|----|
| 20. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?   | NO |
| 21. Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC?   | NO |
| 22. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?   | NO |
| 23. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?  | NO |
| 24. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?                                  | NO |
| 25. Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with the state of domicile and the NAIC by April 1? | NO |

**AUGUST FILING**

- |  |    |
|--|----|
| 26. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | NO |
|--|----|

**Explanation:**

**Bar code:**



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

15.   
5 5 7 8 6 2 0 1 9 3 7 0 0 0 0 0 0

16.   
5 5 7 8 6 2 0 1 9 3 6 5 0 0 0 0 0

17.   
5 5 7 8 6 2 0 1 9 2 2 4 0 0 0 0 0

18.   
5 5 7 8 6 2 0 1 9 2 2 5 0 0 0 0 0

19.   
5 5 7 8 6 2 0 1 9 2 2 6 0 0 0 0 0

20.   
5 5 7 8 6 2 0 1 9 3 0 6 0 0 0 0 0

21.   
5 5 7 8 6 2 0 1 9 2 1 1 5 9 0 0 0

22.   
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23.   
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24.   
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25.   
5 5 7 8 6 2 0 1 9 3 0 0 0 0 0 0 0

26.   
5 5 7 8 6 2 0 1 9 2 2 3 0 0 0 0 0

**OVERFLOW PAGE FOR WRITE-INS**

M014 Additional Aggregate Lines for Page 14 Line 25.

\*EXEXP - Underwriting and Investment Exhibit - Part 3

	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses	3 General Administrative Expenses	4 Investment Expenses	5 Total
2504. Change in Claims Adjustment Expenses		(13,693)	(17,839)		(31,532)
2505.					0
2597. Summary of remaining write-ins for Line 25 from Page 14	0	(13,693)	(17,839)	0	(31,532)

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
<b>1. Long-Term Bonds (Schedule D, Part 1):</b>						
1.01 U.S. governments	3,503,205	3.204	3,503,205		3,503,205	3.259
1.02 All other governments	499,247	0.457	499,247		499,247	0.464
1.03 U.S. states, territories and possessions, etc. guaranteed	80,000	0.073	80,000		80,000	0.074
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	909,332	0.832	909,332		909,332	0.846
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	9,560,635	8.745	9,560,635		9,560,635	8.894
1.06 Industrial and miscellaneous	27,320,978	24.991	27,320,978		27,320,978	25.416
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	41,873,396	38.302	41,873,396	0	41,873,396	38.953
<b>2. Preferred stocks (Schedule D, Part 2, Section 1):</b>						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
<b>3. Common stocks (Schedule D, Part 2, Section 2):</b>						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	2,862,372	2.618	1,035,520		1,035,520	0.963
3.05 Mutual funds	18,721,615	17.125	18,721,615		18,721,615	17.416
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Total common stocks	21,583,987	19.743	19,757,136	0	19,757,136	18.379
<b>4. Mortgage loans (Schedule B):</b>						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total mortgage loans	0	0.000	0	0	0	0.000
<b>5. Real estate (Schedule A):</b>						
5.01 Properties occupied by company	13,063,047	11.949	13,063,047		13,063,047	12.152
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	13,063,047	11.949	13,063,047	0	13,063,047	12.152
<b>6. Cash, cash equivalents and short-term investments:</b>						
6.01 Cash (Schedule E, Part 1)	28,567,012	26.131	28,567,012		28,567,012	26.575
6.02 Cash equivalents (Schedule E, Part 2)	4,021,832	3.679	4,021,832		4,021,832	3.741
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	32,588,844	29.809	32,588,844	0	32,588,844	30.316
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	210,579	0.193	210,579		210,579	0.196
10. Receivables for securities	3,833	0.004	3,833		3,833	0.004
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
<b>13. Total invested assets</b>	<b>109,323,686</b>	<b>100.000</b>	<b>107,496,834</b>	<b>0</b>	<b>107,496,834</b>	<b>100.000</b>

## SCHEDULE A – VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year		13,468,892
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13	0	
3.2 Totals, Part 3, Column 11	0	0
4. Total gain (loss) on disposals, Part 3, Column 18		0
5. Deduct amounts received on disposals, Part 3, Column 15		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15	0	
6.2 Totals, Part 3, Column 13	0	0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12	0	
7.2 Totals, Part 3, Column 10	0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11	405,845	
8.2 Totals, Part 3, Column 9	0	405,845
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		13,063,047
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		13,063,047

## SCHEDULE B – VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12	0	
3.2 Totals, Part 3, Column 11	0	0
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9	0	
5.2 Totals, Part 3, Column 8	0	0
6. Total gain (loss) on disposals, Part 3, Column 18		0
7. Deduct amounts received on disposals, Part 3, Column 15		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13	0	
9.2 Totals, Part 3, Column 13	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11	0	
10.2 Totals, Part 3, Column 10	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		0
14. Deduct total nonadmitted amounts		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

## SCHEDULE BA – VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year			0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition (Part 2, Column 8)	149,269		
2.2 Additional investment made after acquisition (Part 2, Column 9)	61,310		210,579
3. Capitalized deferred interest and other:			
3.1 Totals, Part 1, Column 16	0		
3.2 Totals, Part 3, Column 12	0		0
4. Accrual of discount			
5. Unrealized valuation increase (decrease):			
5.1 Totals, Part 1, Column 13	0		
5.2 Totals, Part 3, Column 9	0		0
6. Total gain (loss) on disposals, Part 3, Column 19			0
7. Deduct amounts received on disposals, Part 3, Column 16			0
8. Deduct amortization of premium and depreciation			
9. Total foreign exchange change in book/adjusted carrying value:			
9.1 Totals, Part 1, Column 17	0		
9.2 Totals, Part 3, Column 14	0		0
10. Deduct current year's other-than-temporary impairment recognized:			
10.1 Totals, Part 1, Column 15	0		
10.2 Totals, Part 3, Column 11	0		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)			210,579
12. Deduct total nonadmitted amounts			
13. Statement value at end of current period (Line 11 minus Line 12)			210,579

## SCHEDULE D – VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year			55,318,137
2. Cost of bonds and stocks acquired, Part 3, Column 7			15,386,131
3. Accrual of discount			32,686
4. Unrealized valuation increase (decrease):			
4.1 Part 1, Column 12	10,881		
4.2 Part 2, Section 1, Column 15	0		
4.3 Part 2, Section 2, Column 13	2,688,149		
4.4 Part 4, Column 11	(237,820)		2,461,210
5. Total gain (loss) on disposals, Part 4, Column 19			343,954
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7			10,017,247
7. Deduct amortization of premium			49,685
8. Total foreign exchange change in book/adjusted carrying value:			
8.1 Part 1, Column 15	0		
8.2 Part 2, Section 1, Column 19	0		
8.3 Part 2, Section 2, Column 16	0		
8.4 Part 4, Column 15	0		0
9. Deduct current year's other-than-temporary impairment recognized:			
9.1 Part 1, Column 14	0		
9.2 Part 2, Section 1, Column 17	0		
9.3 Part 2, Section 2, Column 14	0		
9.4 Part 4, Column 13	23,862		23,862
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2)			6,061
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)			63,457,383
12. Deduct total nonadmitted amounts			1,826,852
13. Statement value at end of current period (Line 11 minus Line 12)			61,630,532

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (including all obligations guaranteed by governments)	1. United States	3,503,205	3,603,817	3,559,076	3,492,599
	2. Canada	499,247	506,127	498,533	500,000
	3. Other Countries				
	4. Totals	4,002,451	4,109,943	4,057,609	3,992,599
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	80,000	78,245	80,000	80,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	909,332	953,736	915,117	880,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	9,560,635	9,816,761	9,568,925	9,472,731
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	26,528,407	27,230,998	26,528,188	26,408,837
	9. Canada	349,426	367,845	349,234	350,000
	10. Other Countries	443,144	456,264	443,411	437,712
	11. Totals	27,320,978	28,055,107	27,320,833	27,196,549
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	<b>13. Total Bonds</b>	<b>41,873,396</b>	<b>43,013,793</b>	<b>41,942,485</b>	<b>41,621,879</b>
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	<b>19. Total Preferred Stocks</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States	18,721,615	18,721,615	13,401,027	
	21. Canada				
	22. Other Countries				
	23. Totals	18,721,615	18,721,615	13,401,027	
Parent, Subsidiaries and Affiliates	24. Totals	2,862,372	2,862,372	2,862,372	
	<b>25. Total Common Stocks</b>	<b>21,583,987</b>	<b>21,583,987</b>	<b>16,263,399</b>	
	<b>26. Total Stocks</b>	<b>21,583,987</b>	<b>21,583,987</b>	<b>16,263,399</b>	
	<b>27. Total Bonds and Stocks</b>	<b>63,457,383</b>	<b>64,597,780</b>	<b>58,205,884</b>	



**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	540,961	2,490,128	404,014	65,455	2,647	XXX	3,503,205	8.4	4,309,651	10.9	3,503,205	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	540,961	2,490,128	404,014	65,455	2,647	XXX	3,503,205	8.4	4,309,651	10.9	3,503,205	0
<b>2. All Other Governments</b>												
2.1 NAIC 1	149,948	149,783	199,515			XXX	499,247	1.2	499,031	1.3	499,247	
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	149,948	149,783	199,515	0	0	XXX	499,247	1.2	499,031	1.3	499,247	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1			80,000			XXX	80,000	0.2	110,000	0.3	80,000	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	0	80,000	0	0	XXX	80,000	0.2	110,000	0.3	80,000	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1		138,681	770,652			XXX	909,332	2.2	752,782	1.9	909,332	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	138,681	770,652	0	0	XXX	909,332	2.2	752,782	1.9	909,332	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	826,698	3,817,822	3,180,902	1,557,682	177,531	XXX	9,560,635	22.8	9,673,571	24.5	9,560,635	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	826,698	3,817,822	3,180,902	1,557,682	177,531	XXX	9,560,635	22.8	9,673,571	24.5	9,560,635	0

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**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	2,963,010	10,068,227	5,370,304			XXX	18,401,542	43.9	17,858,102	45.3	18,401,542	
6.2 NAIC 2	224,952	3,185,475	5,509,008			XXX	8,919,436	21.3	6,221,624	15.8	8,919,436	
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	3,187,963	13,253,702	10,879,313	0	0	XXX	27,320,978	65.2	24,079,726	61.1	27,320,978	0
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO-Designated Securities</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 4,480,617	16,664,640	10,005,388	1,623,137	180,178	0	32,953,960	78.7	XXX	XXX	32,953,960	0
11.2 NAIC 2	(d) 224,952	3,185,475	5,509,008	0	0	0	8,919,436	21.3	XXX	XXX	8,919,436	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	4,705,570	19,850,115	15,514,396	1,623,137	180,178	0	41,873,396	100.0	XXX	XXX	41,873,396	0
11.8 Line 11.7 as a % of Col. 7	11.2	47.4	37.1	3.9	0.4	0.0	100.0	XXX	XXX	XXX	100.0	0.0
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	3,480,687	18,042,352	8,852,117	2,341,435	486,546	0	XXX	XXX	33,203,138	84.2	33,203,138	0
12.2 NAIC 2	649,896	3,357,036	2,131,278	83,415	0	0	XXX	XXX	6,221,624	15.8	6,221,624	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.7 Totals	4,130,582	21,399,388	10,983,395	2,424,850	486,546	0	XXX	XXX	39,424,762	100.0	39,424,762	0
12.8 Line 12.7 as a % of Col. 9	10.5	54.3	27.9	6.2	1.2	0.0	XXX	XXX	100	XXX	100.0	0.0
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	4,480,617	16,664,640	10,005,388	1,623,137	180,178	0	32,953,960	78.7	33,203,138	84.2	32,953,960	XXX
13.2 NAIC 2	224,952	3,185,475	5,509,008	0	0	0	8,919,436	21.3	6,221,624	15.8	8,919,436	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	4,705,570	19,850,115	15,514,396	1,623,137	180,178	0	41,873,396	100.0	39,424,762	100.0	41,873,396	XXX
13.8 Line 13.7 as a % of Col. 7	11.2	47.4	37.1	3.9	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	11.2	47.4	37.1	3.9	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.8 Line 14.7 as a % Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 145,000 current year of bonds with Z designations, and \$ 160,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 1A - SECTION 2**

**Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	399,728	2,197,960				XXX	2,597,688	6.2	3,511,738	8.9	2,597,688	
1.02 Residential Mortgage-Backed Securities	141,233	292,168	117,697	65,455	2,647	XXX	619,199	1.5	797,914	2.0	619,199	
1.03 Commercial Mortgage-Backed Securities			286,317			XXX	286,317	0.7	0	0.0	286,317	
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>1.05 Totals</b>	<b>540,961</b>	<b>2,490,128</b>	<b>404,014</b>	<b>65,455</b>	<b>2,647</b>	<b>XXX</b>	<b>3,503,205</b>	<b>8.4</b>	<b>4,309,651</b>	<b>10.9</b>	<b>3,503,205</b>	<b>0</b>
<b>2. All Other Governments</b>												
2.01 Issuer Obligations	149,948	149,783	199,515			XXX	499,247	1.2	499,031	1.3	499,247	
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>2.05 Totals</b>	<b>149,948</b>	<b>149,783</b>	<b>199,515</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>499,247</b>	<b>1.2</b>	<b>499,031</b>	<b>1.3</b>	<b>499,247</b>	<b>0</b>
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations			80,000			XXX	80,000	0.2	110,000	0.3	80,000	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>3.05 Totals</b>	<b>0</b>	<b>0</b>	<b>80,000</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>80,000</b>	<b>0.2</b>	<b>110,000</b>	<b>0.3</b>	<b>80,000</b>	<b>0</b>
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations		138,681	770,652			XXX	909,332	2.2	752,782	1.9	909,332	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>4.05 Totals</b>	<b>0</b>	<b>138,681</b>	<b>770,652</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>909,332</b>	<b>2.2</b>	<b>752,782</b>	<b>1.9</b>	<b>909,332</b>	<b>0</b>
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	22,757	1,437,868	1,248,480	514,952		XXX	3,224,057	7.7	2,587,014	6.6	3,224,057	
5.02 Residential Mortgage-Backed Securities	803,941	2,379,954	1,436,546	1,042,731	177,531	XXX	5,840,702	13.9	6,585,260	16.7	5,840,702	
5.03 Commercial Mortgage-Backed Securities			495,876			XXX	495,876	1.2	501,297	1.3	495,876	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>5.05 Totals</b>	<b>826,698</b>	<b>3,817,822</b>	<b>3,180,902</b>	<b>1,557,682</b>	<b>177,531</b>	<b>XXX</b>	<b>9,560,635</b>	<b>22.8</b>	<b>9,673,571</b>	<b>24.5</b>	<b>9,560,635</b>	<b>0</b>
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	1,919,450	8,973,908	9,721,108			XXX	20,614,466	49.2	19,020,525	48.2	20,614,466	
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.03 Commercial Mortgage-Backed Securities	63,739	1,336,712	971,715			XXX	2,372,166	5.7	2,141,383	5.4	2,372,166	
6.04 Other Loan-Backed and Structured Securities	1,204,774	2,943,082	186,489			XXX	4,334,345	10.4	2,917,818	7.4	4,334,345	
<b>6.05 Totals</b>	<b>3,187,963</b>	<b>13,253,702</b>	<b>10,879,313</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>27,320,978</b>	<b>65.2</b>	<b>24,079,726</b>	<b>61.1</b>	<b>27,320,978</b>	<b>0</b>
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>7.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0				
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0				
<b>8.07 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

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**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

**Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans - Acquired						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations	2,491,884	12,898,199	12,019,755	514,952	0	XXX	27,924,790	66.7	XXX	XXX	27,924,790	0
11.02 Residential Mortgage-Backed Securities	945,173	2,672,122	1,554,243	1,108,185	180,178	XXX	6,459,901	15.4	XXX	XXX	6,459,901	0
11.03 Commercial Mortgage-Backed Securities	63,739	1,336,712	1,753,909	0	0	XXX	3,154,360	7.5	XXX	XXX	3,154,360	0
11.04 Other Loan-Backed and Structured Securities	1,204,774	2,943,082	186,489	0	0	XXX	4,334,345	10.4	XXX	XXX	4,334,345	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans						XXX	0	0.0	XXX	XXX		
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	4,705,570	19,850,115	15,514,396	1,623,137	180,178	0	41,873,396	100.0	XXX	XXX	41,873,396	0
11.09 Lines 11.08 as a % Col. 7	11.2	47.4	37.1	3.9	0.4	0.0	100.0	XXX	XXX	XXX	100.0	0.0
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations	2,392,730	15,670,094	7,763,722	602,880	51,664	XXX	XXX	XXX	26,481,090	67.2	26,481,090	0
12.02 Residential Mortgage-Backed Securities	834,330	2,513,472	1,778,519	1,821,970	434,882	XXX	XXX	XXX	7,383,173	18.7	7,383,173	0
12.03 Commercial Mortgage-Backed Securities	227,578	1,201,259	1,213,843	0	0	XXX	XXX	XXX	2,642,680	6.7	2,642,680	0
12.04 Other Loan-Backed and Structured Securities	675,944	2,014,564	227,311	0	0	XXX	XXX	XXX	2,917,818	7.4	2,917,818	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	4,130,582	21,399,388	10,983,395	2,424,850	486,546	0	XXX	XXX	39,424,762	100.0	39,424,762	0
12.09 Line 12.08 as a % of Col. 9	10.5	54.3	27.9	6.2	1.2	0.0	XXX	XXX	100.0	XXX	100.0	0.0
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations	2,491,884	12,898,199	12,019,755	514,952	0	XXX	27,924,790	66.7	26,481,090	67.2	27,924,790	XXX
13.02 Residential Mortgage-Backed Securities	945,173	2,672,122	1,554,243	1,108,185	180,178	XXX	6,459,901	15.4	7,383,173	18.7	6,459,901	XXX
13.03 Commercial Mortgage-Backed Securities	63,739	1,336,712	1,753,909	0	0	XXX	3,154,360	7.5	2,642,680	6.7	3,154,360	XXX
13.04 Other Loan-Backed and Structured Securities	1,204,774	2,943,082	186,489	0	0	XXX	4,334,345	10.4	2,917,818	7.4	4,334,345	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	4,705,570	19,850,115	15,514,396	1,623,137	180,178	0	41,873,396	100.0	39,424,762	100.0	41,873,396	XXX
13.09 Line 13.08 as a % of Col. 7	11.2	47.4	37.1	3.9	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	11.2	47.4	37.1	3.9	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

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Schedule DA - Verification Between Yrs

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	596,812	0	596,812	0
2. Cost of cash equivalents acquired	13,404,713		13,404,713	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	9,979,693		9,979,693	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,021,832	0	4,021,832	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	4,021,832	0	4,021,832	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE A - PART 1**

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13-11-12)	15 Total Foreign Exchange Change in B./A.C.V.		
Properties occupied by the reporting entity - Health Care Delivery																
Properties occupied by the reporting entity - Administrative																
Land		Johnston	IA	10/06/2009	10/06/2009	2,665,500		2,665,500	2,665,500							
Home Office Building		Johnston	IA	08/01/2010	08/01/2010	13,187,415		10,397,547	10,397,547	405,845			(405,845)		1,258,425	722,164
0299999 - Properties occupied by the reporting entity - Administrative						15,852,915	0	13,063,047	13,063,047	405,845	0	0	(405,845)	0	1,258,425	722,164
0399999 - Total Properties occupied by the reporting entity						15,852,915	0	13,063,047	13,063,047	405,845	0	0	(405,845)	0	1,258,425	722,164
Properties held for the production of income																
Properties held for sale																
0699999 Totals						15,852,915	0	13,063,047	13,063,047	405,845	0	0	(405,845)	0	1,258,425	722,164

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**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

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Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation and Admini- strative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership		
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.					
	Oil and Gas Production - Unaffiliated																				
	Oil and Gas Production - Affiliated																				
	Transportation Equipment - Unaffiliated																				
	Transportation Equipment - Affiliated																				
	Mineral Rights - Unaffiliated																				
	Mineral Rights - Affiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																				
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Affiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Affiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Unaffiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Affiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Unaffiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Affiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated																				
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Affiliated																				
	Surplus Debentures, etc. - Unaffiliated																				
	Surplus Debentures, etc. - Affiliated																				
	Collateral Loans - Unaffiliated																				
	Collateral Loans - Affiliated																				
	Non-collateral Loans - Unaffiliated																				
	Non-collateral Loans - Affiliated																				
	Capital Notes - Unaffiliated																				
	Capital Notes - Affiliated																				
	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																				
	Guaranteed Federal Low Income Housing Tax Credit - Affiliated																				
	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																				
	Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated																				
	Guaranteed State Low Income Housing Tax Credit - Unaffiliated																				
	Guaranteed State Low Income Housing Tax Credit - Affiliated																				
	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																				
	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated																				
	All Other Low Income Housing Tax Credit - Unaffiliated																				
	All Other Low Income Housing Tax Credit - Affiliated																				
	Working Capital Finance Investment - Unaffiliated																				
	Any Other Class of Assets - Unaffiliated																				
000000-00-0	Next Level Ventures Fund II, LLLP		Des Moines	IA	Direct H.O.		06/18/2019	1	210,579	210,579	210,579	0	0	0	0	0	0	0	789,421	XXX	
4699999	- Any Other Class of Assets - Unaffiliated								210,579	210,579	210,579	0	0	0	0	0	0	0	789,421	XXX	
4899999	- Subtotals - Unaffiliated								210,579	210,579	210,579	0	0	0	0	0	0	0	789,421	XXX	
4999999	- Subtotals - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0	XXX
5099999	Totals								210,579	210,579	210,579	0	0	0	0	0	0	0	789,421	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
	Oil and Gas Production - Unaffiliated									
	Oil and Gas Production - Affiliated									
	Transportation Equipment - Unaffiliated									
	Transportation Equipment - Affiliated									
	Mineral Rights - Unaffiliated									
	Mineral Rights - Affiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated									
	Full Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Affiliated									
	Surplus Debentures, etc. - Unaffiliated									
	Surplus Debentures, etc. - Affiliated									
	Collateral Loans - Unaffiliated									
	Collateral Loans - Affiliated									
	Non-collateral Loans - Unaffiliated									
	Non-collateral Loans - Affiliated									
	Capital Notes - Unaffiliated									
	Capital Notes - Affiliated									
	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									
	Guaranteed Federal Low Income Housing Tax Credit - Affiliated									
	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									
	Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated									
	Guaranteed State Low Income Housing Tax Credit - Unaffiliated									
	Guaranteed State Low Income Housing Tax Credit - Affiliated									
	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									
	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated									
	All Other Low Income Housing Tax Credit - Unaffiliated									
	All Other Low Income Housing Tax Credit - Affiliated									
	Working Capital Finance Investment - Unaffiliated									
	Any Other Class of Assets - Unaffiliated									
	000000-00-0 Next Level Ventures Fund II, LLLP	Des Moines	IA	Direct H.O.	06/18/2019		149,269	61,310	0	
	4999999 - Any Other Class of Assets - Unaffiliated						149,269	61,310	0	XXX
	Any Other Class of Assets - Affiliated									
	4899999 - Subtotals - Unaffiliated						149,269	61,310	0	XXX
	4999999 - Subtotals - Affiliated						0	0	0	XXX
	5099999 Totals						149,269	61,310	0	XXX

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE BA - PART 3**

**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year**

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income		
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.								
<b>NONE</b>																					
4499999 - Subtotals - Unaffiliated								0	0	0	0	0	0	0	0	0	0	0	0	0	0
4599999 - Subtotals - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0	0	
4699999 Totals								0	0	0	0	0	0	0	0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Admin- istrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For eig n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912810-EN-4	UNITED STATES TREASURY				1	340,245	116,8590	292,148	250,000	274,243	0	(7,813)	0	0	7.625	4.014	MN	2,461	19,063	12/15/2009	11/15/2022
912810-EQ-7	UNITED STATES TREASURY				1	226,336	116,1410	232,281	200,000	206,998	0	(1,715)	0	0	6.250	5.178	FA	4,721	12,500	10/15/2003	08/15/2023
912828-3L-2	UNITED STATES TREASURY				1	249,229	100,2190	250,547	250,000	249,747	0	260	0	0	1.875	1.983	JD	218	4,688	12/27/2017	12/15/2020
912828-4H-0	UNITED STATES TREASURY				1	299,693	101,5160	315,501	310,791	306,435	5,382	1,295	0	0	0.625	1.068	AO	414	1,920	12/27/2018	04/15/2023
912828-M8-0	UNITED STATES TREASURY				1	297,271	101,1250	303,375	300,000	298,352	0	542	0	0	2.000	2.196	MN	525	6,000	12/27/2017	11/30/2022
912828-N4-8	UNITED STATES TREASURY				1	149,908	100,0940	150,141	150,000	149,981	0	19	0	0	1.750	1.763	JD	7	2,625	12/29/2015	12/31/2020
912828-T6-7	UNITED STATES TREASURY				1	394,298	99,4060	397,625	400,000	397,848	0	1,150	0	0	1.250	1.549	AO	852	5,000	11/10/2016	10/31/2021
912828-TJ-9	UNITED STATES TREASURY				1	148,796	100,0940	145,136	145,000	146,659	0	(619)	0	0	1.625	1.180	FA	890	2,356	06/30/2016	08/15/2022
912828-U6-5	UNITED STATES TREASURY				1	247,100	100,2970	250,742	250,000	248,841	0	589	0	0	1.750	1.998	MN	383	4,375	12/28/2016	11/30/2021
912828-X3-9	UNITED STATES TREASURY				1	301,925	99,7970	316,788	317,433	318,583	5,499	748	0	0	0.125	0.374	AO	85	392	06/22/2017	04/15/2022
0199999 - Bonds - U.S. Governments - Issuer Obligations						2,653,902	XXX	2,654,285	2,573,224	2,597,688	10,881	(5,545)	0	0	XXX	XXX	XXX	10,555	58,918	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36179M-SV-3	G2 MA0532 - RMBS				4	82,176	100,4350	82,883	82,525	82,199	0	(5)	0	0	2.500	2.561	MON	172	2,030	02/12/2013	11/20/2042
36179M-VQ-0	G2 MA0623 - RMBS				4	101,365	100,6450	102,855	102,196	101,432	0	(8)	0	0	2.500	2.627	MON	213	2,511	03/26/2013	12/20/2042
36200N-C7-4	GN 604994 - RMBS				4	7,202	111,8260	8,050	7,199	7,198	0	2	0	0	5.000	4.992	MON	30	354	11/17/2004	02/15/2034
36202D-2V-2	G2 003488 - RMBS				4	8,181	112,7920	9,196	8,153	8,170	0	(2)	0	0	5.500	5.412	MON	37	438	04/26/2004	12/20/2033
36202D-7K-1	G2 003598 - RMBS				4	9,654	115,7430	10,928	9,442	9,596	0	(9)	0	0	6.000	5.492	MON	47	556	07/28/2004	08/20/2034
36202F-DA-1	G2 004597 - RMBS				4	41,635	104,5440	42,772	40,913	41,540	0	(21)	0	0	4.000	3.618	MON	136	1,603	06/28/2010	12/20/2039
36202F-EG-7	G2 004635 - RMBS				4	40,876	105,5230	43,101	40,845	40,862	0	8	0	0	4.000	3.972	MON	136	1,599	03/31/2011	02/20/2040
36202F-M7-8	G2 004882 - RMBS				4	45,583	106,1410	48,473	45,668	45,581	0	(4)	0	0	4.000	4.028	MON	152	1,787	03/28/2011	12/20/2040
36202X-WZ-6	GN 612764 - RMBS				4	7,144	112,8540	7,909	7,099	7,096	0	(5)	0	0	5.000	4.627	MON	29	344	05/13/2003	06/15/2033
3620AJ-DD-8	GN 731000 - RMBS				4	45,184	104,9670	48,745	46,439	45,327	0	16	0	0	4.000	4.552	MON	155	1,828	04/07/2010	02/15/2040
36291G-WF-9	GN 628046 - RMBS				4	59,166	113,4680	65,248	57,504	58,715	0	(147)	0	0	5.500	4.882	MON	264	3,113	02/05/2009	04/15/2034
38376J-BM-5	GNR 09106F PD - CMO/RMBS				4	19,937	100,3540	19,858	19,788	19,748	0	(24)	0	0	4.500	4.403	MON	74	656	04/30/2010	04/20/2038
92261W-AA-8	VENDE 111 DA - CMO/RMBS				4	31,503	101,3660	31,672	31,245	31,276	0	(18)	0	0	3.750	3.532	MON	98	1,081	12/20/2011	02/15/2035
98913L-AA-1	ZARAPL 1 A2 - RMBS				4	120,451	102,3370	123,266	120,451	120,459	0	7	0	0	2.702	2.700	FMAN	371	3,127	09/16/2014	08/20/2026
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						620,058	XXX	644,957	619,375	619,199	0	(211)	0	0	XXX	XXX	XXX	1,914	21,027	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
38380M-FP-1	GNR 18114 B - CMBS				4	285,117	101,5250	304,575	300,000	286,317	0	1,200	0	0	3.100	3.803	MON	775	6,975	03/07/2019	01/16/2059
0399999 - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						285,117	XXX	304,575	300,000	286,317	0	1,200	0	0	XXX	XXX	XXX	775	6,975	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						3,559,076	XXX	3,603,817	3,492,599	3,503,205	10,881	(4,556)	0	0	XXX	XXX	XXX	13,244	86,920	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
563469-UH-6	MANITOBA, PROVINCE OF				C	149,724	100,1420	150,213	150,000	149,948	0	56	0	0	2.050	2.089	MN	265	3,075	11/20/2015	11/30/2020
563469-UQ-6	MANITOBA, PROVINCE OF				C	149,547	100,7290	151,093	150,000	149,783	0	89	0	0	2.125	2.189	MN	505	3,188	04/27/2017	05/04/2022
68323A-DP-6	ONTARIO, PROVINCE OF				C	199,262	102,4100	204,821	200,000	199,515	0	70	0	0	2.500	2.542	AO	889	5,000	04/20/2016	04/27/2026
0699999 - Bonds - All Other Governments - Issuer Obligations						498,533	XXX	506,127	500,000	499,247	0	216	0	0	XXX	XXX	XXX	1,658	11,263	XXX	XXX
Bonds - All Other Governments - Residential Mortgage-Backed Securities																					
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																					
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						498,533	XXX	506,127	500,000	499,247	0	216	0	0	XXX	XXX	XXX	1,658	11,263	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
97705M-NQ-4	WISCONSIN ST				1	80,000	97,8060	78,245	80,000	80,000	0	0	0	0	2.141	2.141	MN	290	0	10/02/2019	05/01/2027
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						80,000	XXX	78,245	80,000	80,000	0	0	0	0	XXX	XXX	XXX	290	0	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						80,000	XXX	78,245	80,000	80,000	0	0	0	0	XXX	XXX	XXX	290	0	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					

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**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Admin- istrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 For eign	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
438687-EG-6	HONOLULU HAWAII CITY & CNTY			1	1FE	115,000	106,8730	122,904	115,000	115,000	0	0	0	0	3.553	3.553	MS	1,362	4,041	08/16/2018	09/01/2028
686053-BN-8	OREGON SCH BRDS ASSN				1FE	158,033	118,3490	165,689	140,000	154,759	0	(2,016)	0	0	5.550	3.682	JD	22	7,770	05/04/2018	06/30/2028
686053-GG-8	OREGON SCH BRDS ASSN			1	1FE	212,084	111,7720	217,955	195,000	209,573	0	(1,434)	0	0	4.759	3.725	JD	26	9,280	03/16/2018	06/30/2028
736688-LL-4	PORTLAND ORE CMNTY COLLEGE				1FE	120,000	110,7720	132,926	120,000	120,000	0	0	0	0	3.970	3.970	JD	397	4,817	11/07/2018	06/01/2027
864813-7A-2	SUFFOLK VA				1FE	200,000	99,8450	199,690	200,000	200,000	0	0	0	0	2.411	2.411	FA	991	0	09/26/2019	02/01/2029
882724-GU-5	TEXAS ST				1FE	110,000	104,1560	114,572	110,000	110,000	0	0	0	0	3.112	3.112	AO	856	3,613	08/29/2018	10/01/2023
1899999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					915,117	XXX	953,736	880,000	909,332	0	(3,450)	0	0	XXX	XXX	XXX	3,653	29,521	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					915,117	XXX	953,736	880,000	909,332	0	(3,450)	0	0	XXX	XXX	XXX	3,653	29,521	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
052414-RT-8	AUSTIN TEX ELEC UTIL SYS REV			1	1FE	110,000	102,8530	113,138	110,000	110,000	0	0	0	2.837	2.837	MN	399	1,318	05/23/2019	11/15/2027	
072024-NT-5	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			1	1FE	183,624	121,5300	182,295	150,000	177,876	0	(2,096)	0	0	6.793	4.508	AO	2,547	10,190	02/16/2017	04/01/2030
13067W-JA-1	CALIF ST DEPT WTR RES CENT VY PROJ REV				1	5,046	101,8970	5,095	5,000	5,022	0	(7)	0	0	2.637	2.480	JD	11	132	06/30/2016	12/01/2022
207758-KM-4	CONNECTICUT ST SPL TAX OBLIG REV			1	1FE	230,624	118,8060	237,612	200,000	225,717	0	(1,864)	0	0	5.459	3.986	MN	1,820	10,918	04/05/2017	11/01/2030
235036-4P-2	DALLAS FORT WORTH TEX INTL ARPT REV			1	1FE	200,000	97,4360	194,872	200,000	200,000	0	0	0	2.434	2.434	MN	811	933	08/08/2019	11/01/2028	
235416-7D-0	DALLAS TEX WTRWKS & SWR SYS REV				1FE	185,000	101,4290	187,644	185,000	185,000	0	0	0	2.485	2.485	AO	1,149	4,597	03/11/2015	10/01/2021	
29270C-L3-7	ENERGY NORTHWEST WASH ELEC REV			1	1FE	5,000	102,0620	5,103	5,000	5,000	0	0	0	2.814	2.814	JJ	70	141	04/24/2015	07/01/2024	
313560-J2-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	148,364	99,7540	149,631	150,000	149,474	0	448	0	0	1.375	1.684	FA	716	2,063	06/29/2017	02/26/2021
41978C-AH-8	HAWAII ST ARPTS SYS CUST FAC CHARGE REV			1	1FE	135,000	102,8250	138,814	135,000	135,000	0	0	0	3.025	3.025	JJ	2,042	4,084	07/13/2017	07/01/2025	
45462T-HH-8	INDIANA BD BK REV				1FE	200,000	102,5460	205,092	200,000	200,000	0	0	0	0	2.967	2.967	JJ	2,736	2,489	01/25/2019	01/15/2023
54627R-AH-3	LOUISIANA LOC GOVT ENVIRON FACS & CMNTY				1FE	128,238	99,1710	127,206	128,270	128,265	0	1	0	0	2.860	2.861	FA	1,529	3,447	07/29/2014	08/01/2028
56045T-AH-8	MAINE MUN BD BK LIQUOR OPERATION REV			1	1FE	100,000	104,5010	104,501	100,000	100,000	0	0	0	4.102	4.101	JD	342	4,102	08/28/2013	06/01/2022	
64971Q-7G-2	NEW YORK NY CITY TRANSACTIONAL FIN			1	1FE	201,482	103,5300	207,060	200,000	200,535	0	(178)	0	0	3.250	3.151	MN	1,083	6,500	03/04/2014	11/01/2022
64990F-QV-9	NEW YORK STATE DORMITORY AUTHORITY				1FE	250,000	99,9980	249,995	250,000	250,000	0	0	0	0	2.727	2.727	FA	0	0	12/19/2019	02/15/2029
650035-7E-2	NEW YORK ST URBAN DEV CORP REV			1	1FE	195,918	104,6060	209,212	200,000	196,616	0	407	0	0	3.150	3.417	MS	1,855	6,300	04/10/2018	03/15/2027
67766W-QG-0	OHIO ST WTR DEV AUTH POLLUTN CTR REV			1	1FE	113,000	114,2320	114,232	100,000	111,359	0	(554)	0	0	4.879	3.869	JD	407	4,879	11/28/2016	12/01/2034
67919P-PW-7	OKLAHOMA ST WTR RES BRD REVOLVING FD REV				1FE	100,000	98,9710	98,971	100,000	100,000	0	0	0	0	2.361	2.361	AO	79	0	12/04/2019	04/01/2029
68607D-TY-1	OREGON ST DEPT TRANSN HWY USER TAX REV			1	1FE	100,000	99,9630	99,963	100,000	100,000	0	0	0	0	2.371	2.371	MN	270	0	11/07/2019	11/15/2027
73474T-AL-4	PORT MORROW ORE TRANSMISSION FACS REV			1	1FE	50,000	99,7110	49,856	50,000	50,000	0	0	0	0	1.782	1.782	MS	297	891	06/22/2016	09/01/2021
880591-EN-8	TENNESSEE VALLEY AUTHORITY				1	198,244	100,2610	200,522	200,000	199,508	0	181	0	0	1.875	1.972	FA	1,417	3,750	08/06/2012	08/15/2022
88213A-BU-8	TEXAS A & M UNIV REVS			1	1FE	125,000	102,5340	128,168	125,000	125,000	0	0	0	0	2.683	2.683	MN	429	3,354	01/07/2015	05/15/2023

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31409T-UJ-5	FN 878185 - RMBS			4	1	8,798	112.2860	10,078	8,976	8,844	0	26	0	0	5.500	5.895	MON	41	491	08/22/2006	08/01/2036
31409Y-DZ-7	FN 882220 - RMBS			4	1	13,974	115.0150	15,904	13,827	13,922	0	(5)	0	0	6.500	6.260	MON	75	880	07/25/2007	09/01/2036
31417A-RC-5	FN AB4082 - RMBS			4	1	36,181	102.0880	36,481	35,735	35,999	0	(10)	0	0	2.500	2.162	MON	74	863	12/21/2011	12/01/2026
31417D-ZZ-9	FN AB7059 - RMBS			4	1	114,457	99.6620	111,919	112,299	114,103	0	(85)	0	0	2.500	2.239	MON	234	2,776	12/21/2012	11/01/2042
31417F-YA-0	FN AB8804 - RMBS			4	1	130,951	99.8600	136,410	136,602	131,618	0	92	0	0	2.500	3.073	MON	285	3,379	05/28/2013	03/01/2043
31418A-U7-1	FN MA1505 - RMBS			4	1	111,536	101.5530	121,304	119,449	111,914	0	(287)	0	0	3.000	3.922	MON	299	3,535	08/16/2013	07/01/2043
31418C-DL-5	FN MA2806 - RMBS			4	1	110,238	102.3770	114,454	111,797	110,317	0	29	0	0	3.000	3.211	MON	279	3,319	03/17/2017	11/01/2046
31418C-EG-5	FN MA2834 - RMBS			4	1	167,567	104.4920	171,846	164,458	167,476	0	(42)	0	0	3.500	3.118	MON	480	5,667	12/23/2016	12/01/2046
31418C-HF-4	FN MA2929 - RMBS			4	1	181,243	103.8770	184,389	177,506	180,907	0	(189)	0	0	3.500	3.087	MON	518	6,134	02/15/2017	03/01/2047
31418D-FJ-6	FN MA3768 - RMBS			4	1	243,425	102.5340	243,062	237,055	243,219	0	(207)	0	0	3.000	2.238	MON	593	1,778	09/05/2019	09/01/2034
31418D-KK-7	FN MA3897 - RMBS			4	1	307,969	102.5490	307,647	300,000	307,966	0	(3)	0	0	3.000	2.267	MON	750	0	12/20/2019	01/01/2035
31419B-CT-0	FN AEO981 - RMBS			4	1	44,251	105.4550	46,746	44,328	44,247	0	(4)	0	0	3.500	3.514	MON	129	1,528	08/09/2011	03/01/2041
31419K-LG-8	FN AEA426 - RMBS			4	1	19,912	103.5180	20,532	19,835	19,860	0	3	0	0	3.500	3.339	MON	58	660	03/28/2011	11/01/2025
60416Q-FW-9	HOMEOWNERSHIP FIN				1FE	44,286	98.6670	43,695	44,286	44,285	0	0	0	0	2.700	2.699	MON	100	1,168	04/10/2013	09/01/2041
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					5,837,860	XXX	5,992,259	5,819,461	5,840,702	0	(1,053)	0	0	XXX	XXX	XXX	15,283	166,078	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
3137FG-6X-8	FHMS K077 A2 - CMBS			4	1	241,314	109.8360	258,115	235,000	240,382	0	(617)	0	0	3.850	3.522	MON	754	9,048	06/14/2018	05/25/2028
3137FH-PJ-6	FHMS K080 A2 - CMBS			4	1	256,250	110.8510	277,128	250,000	255,494	0	(599)	0	0	3.926	3.618	MON	818	9,815	09/27/2018	07/25/2028
2799999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					497,564	XXX	535,242	485,000	495,876	0	(1,216)	0	0	XXX	XXX	XXX	1,572	18,863	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					9,568,925	XXX	9,816,761	9,472,731	9,560,635	0	(5,315)	0	0	XXX	XXX	XXX	37,690	262,801	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R-CN-0	AT&T INC				2FE	248,053	104.8490	262,122	250,000	249,349	0	818	0	0	3.400	3.423	MON	1,086	5,100	12/16/2019	05/15/2025
00287Y-AX-7	ABBVIE INC				2FE	99,987	101.9640	101,964	100,000	99,995	0	1	0	0	2.850	2.852	MON	372	2,850	05/09/2016	05/14/2023
01039Z-FE-3	ALABAMA POWER CO			1	1FE	149,679	102.5370	153,806	150,000	149,949	0	35	0	0	3.950	3.975	JD	494	5,925	05/18/2011	06/01/2021
02079K-AC-1	ALPHABET INC				1FE	146,879	99.5560	149,333	150,000	147,861	0	297	0	0	1.998	2.231	FA	1,132	2,997	08/02/2016	08/15/2026
025816-BR-9	AMERICAN EXPRESS CO			2	1FE	143,552	103.2520	154,879	150,000	144,772	0	969	0	0	3.000	3.797	AO	763	4,500	09/27/2018	10/30/2024
03040W-AU-9	AMERICAN WATER CAPITAL CORP				2FE	249,448	105.3880	263,471	250,000	249,481	0	33	0	0	3.450	3.476	JD	719	4,744	05/06/2019	06/01/2029
032654-AN-5	ANALOG DEVICES INC				2FE	251,726	104.9260	262,315	250,000	252,317	0	318	0	0	3.500	3.330	JD	632	5,250	12/16/2019	12/05/2026
035240-AQ-3	ANHEUSER-BUSCH INBEV				2FE	223,184	115.8910	231,781	200,000	222,198	0	(986)	0	0	4.750	3.289	JJ	4,169	4,750	07/15/2019	01/23/2029
040555-CV-4	ARIZONA PUBLIC SERVICE CO				1FE	149,306	99.5680	149,352	150,000	149,517	0	65	0	0	2.550	2.603	MS	1,126	3,825	09/15/2016	09/15/2026
05531F-AU-7	BB&T CORP			2	1FE	99,944	100.3740	100,374	100,000	99,994	0	12	0	0	2.625	2.637	JD	15	2,625	06/22/2015	06/29/2020
05531F-BB-8	BB&T CORP			2	1FE	99,918	103.3850	103,385	100,000	99,944	0	11	0	0	2.850	2.863	AO	515	2,850	10/23/2017	10/26/2024
05723K-AE-0	BAKER HUGHES A GE COMPANY LLC				1FE	142,176	104.2540	156,381	150,000	143,163	0	716	0	0	3.337	4.012	JD	222	5,006	08/13/2018	12/15/2027
059165-EG-1	BALTIMORE GAS AND ELECTRIC CO				1FE	149,550	100.3620	150,543	150,000	149,691	0	42	0	0	2.400	2.434	FA	1,360	3,600	08/15/2016	08/15/2026
06051G-HL-6	BANK OF AMERICA CORP				1FE	252,940	105.2640	263,159	250,000	252,835	0	(82)	0	0	3.864	3.518	JJ	4,240	7,728	12/16/2019	07/23/2024
06406F-AA-1	BANK OF NEW YORK MELLON CORP			2	1FE	99,901	100.5690	100,569	100,000	99,976	0	18	0	0	2.500	2.519	AO	528	2,500	02/16/2016	04/15/2021
06406R-AA-5	BANK OF NEW YORK MELLON CORP			2	1FE	99,786	101.4210	101,421	100,000	99,907	0	42	0	0	2.600	2.646	FA	1,040	2,600	01/31/2017	02/07/2022
092113-AR-0	BLACK HILLS CORP				2FE	249,433	99.9930	249,982	250,000	249,447	0	14	0	0	3.050	3.076	AO	1,864	0	12/16/2019	10/15/2029
10112R-AY-0	BOSTON PROPERTIES LP				2FE	252,861	100.9410	252,353	250,000	252,797	0	(64)	0	0	2.750	2.562	AO	1,719	0	12/16/2019	10/01/2026
110122-AT-5	BRISTOL MYERS SQUIBB CO			1	1FE	123,143	100.6670	125,834	125,000	124,482	0	193	0	0	2.000	2.166	FA	1,042	2,500	07/26/2012	08/01/2022
11133T-AD-5	BROADRIDGE FINANCIAL SOLUTIONS INC				2FE	249,282	99.8750	249,687	250,000	249,285	0	3	0	0	2.900	2.933	JD	443	0	12/16/2019	12/01/2029
12503M-AA-6	CB&E HOLDINGS INC				1FE	147,492	107.3270	160,990	150,000	147,940	0	250	0	0	3.650	3.875	JJ	2,570	5,475	03/14/2018	01/12/2027









ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Admin- istrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value			Interest					Dates			
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
3599999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					4,332,117	XXX	4,387,167	4,334,133	4,334,345	0	2,114	0	0	XXX	XXX	XXX	13,913	94,386	XXX	XXX	
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					27,320,833	XXX	28,055,108	27,196,549	27,320,978	0	(360)	0	0	XXX	XXX	XXX	189,379	688,498	XXX	XXX	
	Bonds - Hybrid Securities - Issuer Obligations																					
	Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																					
	Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																					
	Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																					
	Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																					
	Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																					
	Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities																					
	Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																					
	Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued																					
	Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired																					
	Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO																					
	Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO																					
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued																					
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired																					
7699999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					27,975,986	XXX	28,728,396	27,723,784	27,924,790	10,881	(7,163)	0	0	XXX	XXX	XXX	206,378	706,382	XXX	XXX	
7799999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					6,457,918	XXX	6,637,215	6,438,836	6,459,901	0	(1,264)	0	0	XXX	XXX	XXX	17,197	187,105	XXX	XXX	
7899999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					3,176,463	XXX	3,261,015	3,125,126	3,154,360	0	(7,152)	0	0	XXX	XXX	XXX	8,428	91,129	XXX	XXX	
7999999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					4,332,117	XXX	4,387,167	4,334,133	4,334,345	0	2,114	0	0	XXX	XXX	XXX	13,913	94,386	XXX	XXX	
8399999	Subtotals - Total Bonds					41,942,485	XXX	43,013,793	41,621,879	41,873,396	10,881	(13,465)	0	0	XXX	XXX	XXX	245,916	1,079,002	XXX	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Design- ation and Admin- istrative Symbol	21 Date Acquired		
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.				
<b>NONE</b>																						
8999999 Total Preferred Stocks								0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value			17	18	
		3	4			7	8		10	11	12	13	14	15			16
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
Industrial and Miscellaneous (Unaffiliated) Other																	
Parent, Subsidiaries and Affiliates Publicly Traded																	
Parent, Subsidiaries and Affiliates Other																	
000000-00-0	Veratrus Health, Inc			10,000,000	2,862,372	286.237	2,862,372	2,862,372				(67,218)		(67,218)		02/27/2017	XXX
9399999 - Parent, Subsidiaries and Affiliates Other					2,862,372	XXX	2,862,372	2,862,372	0	0	0	(67,218)	0	(67,218)	0	XXX	XXX
Mutual Funds																	
256219-10-6	DODGE & COX STOCK			13,765,040	2,667,114	193.760	2,667,114	1,582,997	0	261,630	0	262,512	0	262,512	0	12/19/2019	
413838-72-3	OAKMARK INTERNATL INST			53,382,300	1,330,287	24.920	1,330,287	1,316,108	0	24,199	0	217,637	0	217,637	0	12/23/2019	
52469H-78-4	CB LARGE CAP GR I			32,808,270	1,791,659	54.610	1,791,659	1,350,784	0	81,725	0	353,486	0	353,486	0	12/18/2019	
552981-85-4	WFS INTL NEW DISCV I			37,654,740	1,350,299	35.860	1,350,299	1,253,923	0	35,099	0	216,113	0	216,113	0	12/10/2019	
808509-44-2	SCHWAB CAP FDM US LCI			49,063,850	873,336	17.800	873,336	568,089	0	41,657	0	142,930	0	142,930	0	12/23/2019	
808509-84-8	SCHWAB CAP SC IDX			29,272,520	852,416	29.120	852,416	816,831	0	43,388	0	109,774	0	109,774	0	12/23/2019	
921909-81-8	VANGUARD TOT I S ADM			57,388,150	1,714,184	29.870	1,714,184	1,478,138	0	21,086	0	110,320	0	110,320	0	12/20/2019	
921936-20-9	VANGUARD PRIMECAP ADM			12,287,580	1,768,618	144.170	1,768,618	959,915	0	119,154	0	266,410	0	266,410	0	12/17/2019	
922908-66-0	VANGUARD GRO IDX ADM			18,686,180	1,753,698	93.840	1,753,698	1,467,150	0	10,775	0	237,904	0	237,904	0	12/23/2019	
922908-67-8	VANGUARD VAL IDX ADM			37,061,840	1,733,382	46.770	1,733,382	823,940	0	41,656	0	303,813	0	303,813	0	12/23/2019	
922908-71-0	VANGUARD 500 IDX ADM			5,947,980	1,773,330	298.140	1,773,330	679,182	0	33,477	0	391,113	0	391,113	0	12/20/2019	
928706-84-7	AMERL FNDG EURO PACIFIC GRWTH R4 FD			991,430	53,983	54.450	53,983	47,097	0	1,497	0	8,794	0	8,794	0	12/19/2019	
74251T-15-6	PRINCIPAL MIDCAP S&P 400 IDX R5 FD			2,798,610	58,547	20.920	58,547	57,760	0	3,212	0	7,333	0	7,333	0	12/20/2019	
74251T-33-9	PRINCIPAL LGCAP S&P 500 IDX R5 FD			17,206,080	343,433	19.960	343,433	286,844	0	11,798	0	64,124	0	64,124	0	12/20/2019	
74251T-87-5	PRINCIPAL CORE PLUS BOND R5 FD			6,859,510	75,249	10.970	75,249	74,213	0	2,364	0	3,408	0	3,408	0	12/31/2019	
74253J-21-4	PRINCIPAL SM CAP S&P 600 IDX R5			3,437,070	88,849	25.850	88,849	89,361	0	5,617	0	9,347	0	9,347	0	12/20/2019	
742553-38-1	MELLON CAP MGMT BOND MKT IDX R5 FD			7,034,900	78,228	11.120	78,228	75,863	0	1,647	0	4,033	0	4,033	0	12/20/2019	
74256W-20-4	PRINCIPAL LIFETIME HYBRID 2020 R6 FD			11,015,130	127,665	11.590	127,665	115,802	0	3,911	0	12,952	0	12,952	0	12/31/2019	
74256W-40-2	PRINCIPAL LIFETIME HYBRID 2030 R6 FD			14,918,580	180,217	12.080	180,217	161,016	0	6,537	0	20,838	0	20,838	0	12/31/2019	
74256W-60-0	PRINCIPAL LIFETIME HYBRID 2040 R6 FD			4,806,480	60,225	12.530	60,225	52,177	0	2,260	0	9,034	0	9,034	0	12/31/2019	
74256W-86-5	PRINCIPAL LIFETIME HYBRID INC R6 FD			4,362,410	46,896	10.750	46,896	43,837	0	1,351	0	3,494	0	3,494	0	12/31/2019	
9499999 - Mutual Funds					18,721,615	XXX	18,721,615	13,401,027	0	754,040	0	2,755,367	0	2,755,367	0	XXX	XXX
Unit Investment Trusts																	
Closed-End Funds																	
9799999 Total Common Stocks					21,583,987	XXX	21,583,987	16,263,399	0	754,040	0	2,688,149	0	2,688,149	0	XXX	XXX
9899999 Total Preferred and Common Stocks					21,583,987	XXX	21,583,987	16,263,399	0	754,040	0	2,688,149	0	2,688,149	0	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38380M-FP-1	GNR 18114 B - CMBS		03/07/2019	BREAN CAPITAL LLC	XXX	285,117	300,000	284
0599999	Bonds - U.S. Governments							
						285,117	300,000	284
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
97705M-NQ-4	WISCONSIN ST		10/02/2019	GOLDMAN SACHS & CO. INC.	XXX	80,000	80,000	0
1799999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)							
						80,000	80,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
864813-7A-2	SUFFOLK VA		09/26/2019	WELLS FARGO BROKERAGE	XXX	200,000	200,000	0
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)							
						200,000	200,000	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
052414-RT-8	AUSTIN TEX ELEC UTIL SYS REV		05/23/2019	JP MORGAN SECURITIES INC.	XXX	110,000	110,000	0
235036-4P-2	DALLAS FORT WORTH TEX INTL ARPT REV		08/08/2019	JP MORGAN SECURITIES INC.	XXX	200,000	200,000	0
31418D-FJ-6	FN MA3768 - RMBS		09/05/2019	INTL FCStone L.P.	XXX	253,473	246,839	165
31418D-KK-7	FN MA3897 - RMBS		12/20/2019	INTL FCStone L.P.	XXX	307,969	300,000	550
45462T-HH-8	INDIANA BD BK REV		01/25/2019	STIFEL NICOLAUS & COMPANY INC.	XXX	200,000	200,000	0
6499DF-QV-9	NEW YORK STATE DORMITORY AUTHORITY		12/19/2019	MORGAN STANLEY & CO LLC	XXX	250,000	250,000	0
67919P-PW-7	OKLAHOMA ST WTR RES BRD REVOLVING FD REV		12/04/2019	MERRILL LYNCH MUNICIPAL	XXX	100,000	100,000	0
68607D-TY-1	OREGON ST DEPT TRANSP HWY USER TAX REV		11/07/2019	CITIGROUP GLOBAL MARKETS, INC	XXX	100,000	100,000	0
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							
						1,521,441	1,506,839	715
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00206R-CN-0	AT&T INC		12/16/2019	CREDIT SUISSE FIRST BOSTON	XXX	104,593	100,000	312
02005A-GM-4	AMOT 173 A2 - ABS		01/29/2019	WELLS FARGO BROKERAGE	XXX	197,422	200,000	181
03040W-AU-9	AMERICAN WATER CAPITAL CORP		05/06/2019	JP MORGAN SECURITIES INC.	XXX	249,448	250,000	0
032654-AN-5	ANALOG DEVICES INC		12/16/2019	MARKETAXESS	XXX	105,129	100,000	126
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	07/15/2019	MILLENNIUM ADVISORS, LLC	XXX	223,184	200,000	4,592
037680-AA-3	AEPWV 1113 A1 - ABS		06/05/2019	WELLS FARGO BROKERAGE	XXX	90,578	91,104	640
06051G-HL-6	BANK OF AMERICA CORP		12/16/2019	MERRILL LYNCH FIXED INCOME	XXX	52,647	50,000	778
06540X-BC-4	BANK 19BN22 A1 - CMBS		10/25/2019	WELLS FARGO BROKERAGE	XXX	249,994	250,000	202
08162V-AE-8	BMARK 19B10 A4 - CMBS		03/21/2019	DEUTSCHE BANC SECURITIES INC.	XXX	257,491	250,000	258
092113-AR-0	BLACK HILLS CORP		12/16/2019	VARIOUS	XXX	249,433	250,000	477
10112R-AY-0	BOSTON PROPERTIES LP		12/16/2019	VARIOUS	XXX	252,861	250,000	615
11133T-AD-5	BROADRIDGE FINANCIAL SOLUTIONS INC		12/16/2019	VARIOUS	XXX	249,282	250,000	103
125523-AH-3	CIGNA CORP		12/16/2019	VARIOUS	XXX	219,958	200,000	510
126650-CX-6	CVS HEALTH CORP		10/18/2019	WELLS FARGO BROKERAGE	XXX	216,136	200,000	645
14041N-FT-3	COMET 191 A - ABS		02/20/2019	RBC CAPITAL MARKETS	XXX	199,965	200,000	0
17305E-GK-5	CCCIT 18A1 A1 - ABS		01/29/2019	TD Securities	XXX	198,625	200,000	152
198280-AF-6	COLUMBIA PIPELINE GROUP INC.	C	03/26/2019	MORGAN STANLEY & CO LLC	XXX	209,798	200,000	2,925
233331-AW-7	DTE ENERGY CO.		08/08/2019	WELLS FARGO BROKERAGE	XXX	104,965	105,000	184
233331-BB-2	DTE ENERGY CO.		06/10/2019	CITIBANK, N.A.	XXX	74,916	75,000	0
25468P-DW-5	WALT DISNEY CO		01/10/2019	CANTOR FITZGERALD & CO	XXX	178,468	200,000	1,686
29278N-AH-6	ENERGY TRANSFER OPERATING LP		12/16/2019	VARIOUS	XXX	209,714	200,000	1,200
29717P-AN-7	ESSEX PORTFOLIO LP		07/18/2019	WELLS FARGO BROKERAGE	XXX	157,637	150,000	1,308
302491-AU-9	FMC CORP		09/18/2019	CITIBANK, N.A.	XXX	125,115	125,000	0
345280-GH-1	FORDF 183 A1 - ABS		07/10/2019	JP MORGAN SECURITIES INC.	XXX	256,719	250,000	660
34533F-AD-3	FORDO 19A A3 - ABS		03/19/2019	JP MORGAN SECURITIES INC.	XXX	249,958	250,000	0
36257F-AB-6	GMCAR 192 A2A - ABS		04/09/2019	BARCLAYS CAPITAL	XXX	249,978	250,000	0
377373-AG-0	GLAXOSMITHKLINE CAPITAL PLC	C	03/19/2019	VARIOUS	XXX	199,378	200,000	0
44644A-AE-7	HUNTINGTON NATIONAL BANK		01/29/2019	WELLS FARGO BROKERAGE	XXX	250,555	250,000	2,835
44891J-AC-2	HART 19B A3 - ABS		10/29/2019	RBC CAPITAL MARKETS	XXX	199,991	200,000	0
44932N-AD-2	HART 19A A3 - ABS		04/03/2019	COWEN AND COMPANY LLC	XXX	199,974	200,000	0
459200-JZ-5	INTERNATIONAL BUSINESS MACHINES CORP		12/16/2019	VARIOUS	XXX	258,873	250,000	770
47789J-AD-8	JDOT 2019 A3 - ABS		03/05/2019	CITIBANK, N.A.	XXX	174,978	175,000	0
512807-AS-7	LAM RESEARCH CORP		12/16/2019	VARIOUS	XXX	257,374	250,000	922
55336V-AR-1	IMPLX LP		12/16/2019	VARIOUS	XXX	206,954	200,000	1,283
65339K-BG-4	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/28/2019	MERRILL LYNCH FIXED INCOME	XXX	115,000	115,000	0
655664-AS-9	NORDSTROM INC		06/06/2019	GOLDMAN SACHS & CO. INC.	XXX	149,033	150,000	1,417
674599-CR-4	OCCIDENTAL PETROLEUM CORP.		08/06/2019	MERRILL LYNCH FIXED INCOME	XXX	199,862	200,000	0
682680-AX-1	ONEOK INC		12/16/2019	VARIOUS	XXX	199,924	200,000	470
75884R-AX-1	REGENCY CENTERS LP		12/16/2019	SUSQUEHANNA FINANCIAL GROUP LLP	XXX	189,712	175,000	1,865
773903-AH-2	ROCKWELL AUTOMATION INC		02/27/2019	MERRILL LYNCH FIXED INCOME	XXX	49,833	50,000	0

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	
824348-BJ-4	SHERWIN-WILLIAMS CO		12/16/2019	VARIOUS	XXX	201,457	200,000	1,193	
883556-BZ-4	THERMO FISHER SCIENTIFIC INC		12/16/2019	VARIOUS	XXX	198,962	200,000	506	
906548-CP-5	UNION ELECTRIC CO		03/04/2019	BARCLAYS CAPITAL	XXX	249,788	250,000	0	
911312-BC-9	UNITED PARCEL SERVICE INC		01/14/2019	WELLS FARGO BROKERAGE	XXX	146,750	150,000	588	
92343Y-ER-1	VERIZON COMMUNICATIONS INC		07/15/2019	BNP SECURITIES	XXX	137,269	125,000	1,744	
92936M-AF-4	WPP FINANCE 2010	C	12/16/2019	VARIOUS	XXX	206,321	200,000	1,901	
92940P-AE-4	WRKCO INC		10/18/2019	VARIOUS	XXX	180,916	175,000	1,647	
94106L-BG-3	WASTE MANAGEMENT INC		12/16/2019	VARIOUS	XXX	257,524	250,000	29	
95001X-AW-6	WFCM 19C50 A1 - CMBS		04/29/2019	WELLS FARGO BROKERAGE	XXX	174,998	175,000	173	
98389B-AW-0	XCEL ENERGY INC		12/16/2019	VARIOUS	XXX	248,192	250,000	148	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							9,587,627	9,436,104	35,043
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries, and Affiliates									
Bonds - SVI Identified Funds									
Bonds - Subtotals - Unaffiliated Bank Loans									
8399997 - Bonds - Subtotals - Bonds - Part 3							11,674,185	11,522,943	36,042
8399999 - Bonds - Subtotals - Bonds							11,674,185	11,522,943	36,042
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other									
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded									
Common Stocks - Parent, Subsidiaries and Affiliates Other									
000000-00-0	Veratrus Health, Inc		02/08/2019	Direct H.O.-B		500,000	XXX		
9399999 - Common Stocks - Parent, Subsidiaries and Affiliates Other							500,000	XXX	0
Common Stocks - Mutual Funds									
256219-10-6	DODGE & COX STOCK		03/26/2019	DIRECT	570,210	104,559	XXX	0	
256219-10-6	DODGE & COX STOCK		12/19/2019	DIRECT	1,094,670	209,013	XXX	0	
413838-72-3	OAKMARK INTERNATL INST		12/23/2019	DIRECT	5,023,610	124,199	XXX	0	
52469H-78-4	CB LARGE CAP GR		12/18/2019	DIRECT	1,517,650	81,725	XXX	0	
552981-85-4	MFS INTL NEW DISCV I		12/10/2019	DIRECT	1,006,290	35,099	XXX	0	
808509-44-2	SCHWAB CAP-FDM US LCI		12/23/2019	DIRECT	5,163,510	91,657	XXX	0	
808509-84-8	SCHWAB CAP-SC IDX		12/23/2019	DIRECT	4,912,570	143,388	XXX	0	
921909-81-8	VANGUARD TOT I STK ADM		03/22/2019	DIRECT	72,750	2,015	XXX	0	
921909-81-8	VANGUARD TOT I S ADM		12/20/2019	DIRECT	34,344,260	1,019,072	XXX	0	
921936-20-9	VANGUARD PRIMECAP ADM		12/17/2019	DIRECT	832,660	119,154	XXX	0	
922908-66-0	VANGUARD GRO IDX ADM		03/27/2019	DIRECT	26,210	2,084	XXX	0	
922908-66-0	VANGUARD GRO IDX ADM		12/23/2019	DIRECT	9,181,300	858,691	XXX	0	
922908-67-8	VANGUARD VALUE IDX ADM		03/27/2019	DIRECT	240,300	10,004	XXX	0	
922908-67-8	VANGUARD VAL IDX ADM		12/23/2019	DIRECT	1,770,090	81,652	XXX	0	
922908-71-0	VANGUARD 500 INDEX ADM		03/20/2019	DIRECT	35,340	9,207	XXX	0	
922908-71-0	VANGUARD 500 IDX ADM		12/20/2019	DIRECT	94,070	26,361	XXX	0	
298706-84-7	AMERI FNDIS EUROPACIFIC GRWTH R4 FD		12/19/2019	PRINCIPAL GLOBAL INVESTORS	251,380	12,539	XXX	0	
74251T-15-6	PRINCIPAL MIDCAP S&P 400 IDX R5 FD		12/20/2019	PRINCIPAL GLOBAL INVESTORS	834,360	16,663	XXX	0	
74251T-33-9	PRINCIPAL LGCAP S&P 500 IDX R5 FD		12/20/2019	PRINCIPAL GLOBAL INVESTORS	5,034,160	87,237	XXX	0	
74251T-87-5	PRINCIPAL CORE PLUS BOND R5 FD		12/31/2019	PRINCIPAL GLOBAL INVESTORS	1,946,320	20,940	XXX	0	
74253J-21-4	PRINCIPAL SM CAP S&P 600 IDX R5		12/20/2019	PRINCIPAL GLOBAL INVESTORS	954,220	24,202	XXX	0	
742553-38-1	MELLON CAP MGMT BOND MKT IDX R5 FD		12/20/2019	PRINCIPAL GLOBAL INVESTORS	1,650,260	17,656	XXX	0	
74256W-20-4	PRINCIPAL LIFETIME HYBRID 2020 R6 FD		12/31/2019	PRINCIPAL GLOBAL INVESTORS	3,248,250	35,491	XXX	0	
74256W-40-2	PRINCIPAL LIFETIME HYBRID 2030 R6 FD		12/31/2019	PRINCIPAL GLOBAL INVESTORS	4,605,400	52,534	XXX	0	
74256W-60-0	PRINCIPAL LIFETIME HYBRID 2040 R6 FD		12/31/2019	PRINCIPAL GLOBAL INVESTORS	1,192,490	13,244	XXX	0	
74256W-86-5	PRINCIPAL LIFETIME HYBRID INC R6 FD		12/31/2019	PRINCIPAL GLOBAL INVESTORS	1,345,130	13,561	XXX	0	
9499999 - Common Stocks - Mutual Funds							3,211,946	XXX	0
Common Stocks - Unit Investment Trusts									
Common Stocks - Closed-End Funds									
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3							3,711,946	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks							3,711,946	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks							3,711,946	XXX	0
9999999 Totals							15,386,131	XXX	36,042

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**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
927804-FH-2	VIRGINIA ELECTRIC AND POWER CO		06/30/2019	Maturity @ 100.00	XXX	100.000	100.000	99.805	99.988	0	12	0	12	0	100.000	0	0	0	2.500	06/30/2019
94988X-AR-7	WFCM 14LC16 A2 - CMBS		08/01/2019	Paydown	XXX	174.335	174.335	179.558	174.444	0	(109)	0	(109)	0	174.335	0	0	0	1.576	08/17/2050
95001X-AW-6	WFCM 19C50 A1 - CMBS		12/01/2019	Paydown	XXX	132.176	132.176	132.175	0	0	1	0	1	0	132.176	0	0	0	3.714	05/17/2052
976826-BG-1	WISCONSIN POWER AND LIGHT CO		07/15/2019	Maturity @ 100.00	XXX	100.000	100.000	99.385	99.959	0	41	0	41	0	100.000	0	0	0	5.000	07/15/2019
98162E-AC-1	WCART 17A A3 - ABS		12/15/2019	Paydown	XXX	97.876	97.876	96.821	96.834	0	1.042	0	1.042	0	97.876	0	0	0	1.095	09/15/2022
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					6.354.008	6.333.479	6.328.308	6.106.679	0	525	23.862	(23.337)	0	6.322.678	0	25.269	25.269	153.627	XXX
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
Bonds - SVD Identified Funds																				
Bonds - Subtotals - Unaffiliated Bank Loans																				
8399997	Bonds - Subtotals - Bonds - Part 4					9.223.701	9.214.022	9.220.452	8.973.583	0	(3.534)	23.862	(27.396)	0	9.195.571	0	22.070	22.070	203.430	XXX
8399999	Bonds - Subtotals - Bonds					9.223.701	9.214.022	9.220.452	8.973.583	0	(3.534)	23.862	(27.396)	0	9.195.571	0	22.070	22.070	203.430	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates Other																				
Common Stocks - Mutual Funds																				
256219-10-6	DODGE & COX STOCK		12/20/2019	DIRECT	2.595.380	500.000	XXX	272.281	448.508	(176.227)	0	0	(176.227)	0	272.281	0	227.719	227.719	51.942	XXX
922908-71-0	YANGUARD 500 IDX ADM		12/20/2019	DIRECT	504.780	150.000	XXX	55.836	116.826	(60.990)	0	0	(60.990)	0	55.836	0	94.164	94.164	2.091	XXX
298706-84-7	AMERI FND5 EUROPACIFIC GRWTH R4 FD		01/02/2019	PRINCIPAL GLOBAL INVESTORS	253.890	11.146	XXX	11.146	11.201	(56)	0	0	(56)	0	11.146	0	0	0	0	XXX
742511-15-6	PRINCIPAL MIDCAP S&P 400 IDX R5 FD		01/02/2019	PRINCIPAL GLOBAL INVESTORS	809.510	14.199	XXX	14.199	14.239	(40)	0	0	(40)	0	14.199	0	0	0	0	XXX
742511-33-9	PRINCIPAL LGCAP S&P 500 IDX R5 FD		01/02/2019	PRINCIPAL GLOBAL INVESTORS	2.479.010	39.168	XXX	39.168	39.119	50	0	0	50	0	39.168	0	0	0	0	XXX
742511-87-5	PRINCIPAL CORE PLUS BOND R5 FD		01/02/2019	PRINCIPAL GLOBAL INVESTORS	613.000	6.357	XXX	6.357	6.351	6	0	0	6	0	6.357	0	0	0	0	XXX
742531-21-4	PRINCIPAL SM CAP S&P 600 IDX R5		01/02/2019	PRINCIPAL GLOBAL INVESTORS	492.800	11.152	XXX	11.152	11.108	(620)	0	0	(620)	0	3.376	0	0	0	0	XXX
742553-38-1	MELON CAP MGMT BOND MKT IDX R5 FD		01/02/2019	PRINCIPAL GLOBAL INVESTORS	2.730.970	28.730	XXX	28.730	28.675	55	0	0	55	0	28.730	0	0	0	0	XXX
74256W-20-4	PRINCIPAL LIFETIME HYBRID 2020 R6 FD		01/02/2019	PRINCIPAL GLOBAL INVESTORS	154.640	1.577	XXX	1.577	1.577	0	0	0	0	0	1.577	0	0	0	0	XXX
74256W-40-2	PRINCIPAL LIFETIME HYBRID 2030 R6 FD		01/02/2019	PRINCIPAL GLOBAL INVESTORS	148.160	1.536	XXX	1.536	1.535	1	0	0	1	0	1.536	0	0	0	0	XXX
74256W-60-0	PRINCIPAL LIFETIME HYBRID 2040 R6 FD		01/02/2019	PRINCIPAL GLOBAL INVESTORS	2.681.430	28.155	XXX	28.155	28.155	0	0	0	0	0	28.155	0	0	0	0	XXX
74256W-86-5	PRINCIPAL LIFETIME HYBRID INC R6 FD		01/02/2019	PRINCIPAL GLOBAL INVESTORS	154.130	1.526	XXX	1.526	1.524	2	0	0	2	0	1.526	0	0	0	0	XXX
9499999	Common Stocks - Mutual Funds					793.546	XXX	471.662	708.818	(237.820)	0	0	(237.820)	0	463.886	0	321.884	321.884	54.033	XXX
Common Stocks - Unit Investment Trusts																				
Common Stocks - Closed-End Funds																				
9799997	Common Stocks - Subtotals - Common Stocks - Part 4					793.546	XXX	471.662	708.818	(237.820)	0	0	(237.820)	0	463.886	0	321.884	321.884	54.033	XXX
9799999	Common Stocks - Subtotals - Common Stocks					793.546	XXX	471.662	708.818	(237.820)	0	0	(237.820)	0	463.886	0	321.884	321.884	54.033	XXX
9899999	Common Stocks - Subtotals - Preferred and Common Stocks					793.546	XXX	471.662	708.818	(237.820)	0	0	(237.820)	0	463.886	0	321.884	321.884	54.033	XXX
9999999	Totals					10,017.247	XXX	9.682.114	9.682.401	(237.820)	(3.534)	23.862	(265.216)	0	9.659.457	0	343.954	343.954	257.462	XXX

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**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n Date Acquired	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends								
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.													
<b>NONE</b>																												
9999999 Totals								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book / Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
Preferred Stocks - Parent											
Preferred Stocks - U.S. Property & Casualty Insurer											
Preferred Stocks - U.S. Life Insurer											
Preferred Stocks - U.S. Health Entity											
Preferred Stocks - Alien Insurer											
Preferred Stocks - Non-Insurer Which Controls Insurer											
Preferred Stocks - Investment Subsidiary											
Preferred Stocks - Other Affiliates											
Common Stocks - Parent											
Common Stocks - U.S. Property & Casualty Insurer											
Common Stocks - U.S. Life Insurer											
Common Stocks - U.S. Health Entity											
Common Stocks - Alien Insurer											
Common Stocks - Non-Insurer Which Controls Insurer											
Common Stocks - Investment Subsidiary											
Common Stocks - Other Affiliates											
000000-00-0	Veratrus Health, Inc.				8bi	No		2,862,372	1,826,852	10,000,000	100.0
1799999	Common Stocks - Other Affiliates						0	2,862,372	1,826,852	XXX	XXX
1899999	Common Stocks - Subtotals - Common Stocks						0	2,862,372	1,826,852	XXX	XXX
1999999 Totals - Preferred and Common Stocks											
							0	2,862,372	1,826,852	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$

2. Total amount of intangible assets nonadmitted \$

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 Totals - Preferred and Common				XXX	XXX

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

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Schedule DA - Part 1

**NONE**

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>OPEN DEPOSITORIES</b>						
Bankers Trust Depository Account	Bankers Trust, Des Moines, IA				34,027,082	XXX
Bankers Trust Claims Account	Bankers Trust, Des Moines, IA				(4,972,743)	XXX
Bankers Trust Accounts Payable	Bankers Trust, Des Moines, IA				(382,323)	XXX
0199998 Deposits in	4	depositories that do not exceed the				
	XXX	allowable limit in any one depository - Open Depositories			(105,054)	XXX
0199999 Totals - Open Depositories	XXX		0	0	28,566,962	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	28,566,962	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	50	XXX
0599999 Total Cash	XXX	XXX	0	0	28,567,012	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	11,011,237	4. April	21,878,353	7. July	14,728,884	10. October	26,357,158
2. February	15,798,148	5. May	20,325,619	8. August	19,913,082	11. November	31,126,067
3. March	20,072,239	6. June	17,345,702	9. September	22,750,690	12. December	28,567,012



**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa**

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
	Bonds - U.S. Governments - Issuer Obligations							
	Bonds - U.S. Governments - Residential Mortgage-Backed Securities							
	Bonds - U.S. Governments - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Governments - Other Loan-Backed and Structured Securities							
	Bonds - All Other Governments - Issuer Obligations							
	Bonds - All Other Governments - Residential Mortgage-Backed Securities							
	Bonds - All Other Governments - Commercial Mortgage-Backed Securities							
	Bonds - All Other Governments - Other Loan-Backed and Structured Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
	Bonds - Industrial and Miscellaneous - Issuer Obligations							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
	Bonds - Hybrid Securities - Issuer Obligations							
	Bonds - Hybrid Securities - Residential Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired							
	Bonds - SV0 Identified Funds - Exchange Traded Funds - as Identified by the SV0							
	Bonds - SV0 Identified Funds - Bond Mutual Funds - as Identified by the SV0							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired							
	Sweep Accounts							
	Exempt Money Market Mutual Funds - as Identified by SV0							
	All Other Money Market Mutual Funds							
38141W-27-3	GOLDMAN FS GOVT INST		12/31/2019	1.540	XXX	3,588,680	3,711	0
921932-10-9	VANGUARD TREAS MONEY MKT INV FD		12/31/2019	2.140	XXX	433,152	0	9,464
8699999	- All Other Money Market Mutual Funds					4,021,832	3,711	9,464
	Other Cash Equivalents							
8699999	<b>Total Cash Equivalents</b>					4,021,832	3,711	9,464

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Delta Dental of Iowa

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Alien and Other	OT	XXX	XXX	0	0	0	0
59. Total		XXX	XXX	0	0	0	0
<b>DETAILS OF WRITE-INS</b>							
5801.							
5802.							
5803.							
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0	0

NONE

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