Annex 3

FORM A

STATEMENT REGARDING THE REORGANIZATION OF A DOMESTIC INSURER

CUNA MUTUAL INSURANCE SOCIETY
Name of Domestic Insurer

Filed with the Insurance Division of the State of Iowa

Dated: June 30, 2011

Name, Title, and Address of Persons
to Whom Notices and Correspondence Concerning this Statement
Should be Addressed:

Steven Suleski
Vice President and Associate General Counsel
CUNA Mutual Group
5910 Mineral Point Road
Madison, Wisconsin 53705
Phone: (800) 356-2644 Ext. 7653
Facsimile: (608) 236-7653
Email: steve.suleski@cunamutual.com

with copies to:

Mark C. Dickinson
Partner
Nyemaster, Goode, West, Hansell & O'Brien, P.C.
700 Walnut, Suite 1600
Des Moines, Iowa 50309
Phone: (515) 283-3166
Facsimile: (515) 283-3108
Email: mcd@nyemaster.com

and

Cynthia R. Shoss
Partner
Dewey & LeBoeuf LLP
1301 Avenue of the Americas
New York, New York 10019
Phone: (212) 259-8129
Facsimile: (212) 649-9499
Email: cshoss@dl.com

INTRODUCTION AND OVERVIEW OF PROPOSED REORGANIZATION

This Statement Regarding the Reorganization of a Domestic Insurer (the "Statement") seeks the approval of the Commissioner of Insurance of the State of Iowa (the "Iowa Commissioner") for the reorganization, as described herein (the "Reorganization"), of CUNA Mutual Insurance Society ("CMIS"), an Iowa domiciled mutual life insurance company, into a stock life insurance company owned indirectly by a mutual insurance holding company.

ITEM 1. INSURER AND METHOD OF REORGANIZATION

(a) The Insurer.

CUNA Mutual Insurance Society
2000 Heritage Way
Waverly, Iowa 50677

(b) Method of Reorganization

The Board of Directors of CMIS has adopted a Plan of Reorganization dated as of June 2, 2011 (the "Plan"), a copy of which is attached as Exhibit A hereto, pursuant to Section 521A.14 of the Iowa Code (2011) (the "Act"). Under the Plan, CMIS will form a mutual insurance holding company named "CUNA Mutual Holding Company" and reorganize into a stock life insurance company owned indirectly by CUNA Mutual Holding Company. The reorganization will be effected by amending and restating CMIS's Articles of Incorporation to, among other things, adopt the provisions of Chapter 490 of the Iowa Code (2011), authorize the issuance of capital stock and change its name to CMFG Life Insurance Company ("CMFG Life").

Under the Plan, all of the outstanding shares of the capital stock of CMFG Life (the "CMFG Life Shares") will be issued initially to CUNA Mutual Holding Company. Thereafter, the Plan provides for a share transfer that has the purpose of inserting an intermediate holding company between CUNA Mutual Holding Company and CMFG Life. CUNA Mutual Holding Company will transfer all of the CMFG Life Shares to CUNA Mutual Financial Group, Inc. ("CUNA Mutual Financial") in exchange for all of the outstanding shares of the capital stock of CUNA Mutual Financial. As a result, CUNA Mutual Holding Company will own all of the outstanding shares of CUNA Mutual Financial, which will own all of the CMFG Life Shares. The Plan provides that CUNA Mutual Holding Company will at all times following the Reorganization own, directly or indirectly, a majority of the outstanding voting securities of CMFG Life, as required by Iowa law.

The Plan will separate the contract rights and membership interests of the owners of insurance policies or annuity contracts ("Policies") issued or assumed by CMIS. Contract rights will remain with CMFG Life. Each owner of a Policy issued or assumed by CMIS that is in force on the date the Plan becomes effective (the "Effective Date") automatically will become a member of CUNA Mutual Holding Company and each owner's membership interest in CMIS will be extinguished. Owners of Policies issued or assumed by CMFG Life after the Effective Date also will automatically become members of CUNA Mutual Holding Company. The membership interests in CUNA Mutual Holding Company will include the right to vote at annual and special meetings of CUNA Mutual Holding Company and the right to receive distributions from CUNA Mutual Holding Company in the event of the dissolution or liquidation of CUNA Mutual Holding Company. Members of CUNA Mutual Holding Company will remain members so long as at least one of their policies which leads to such membership remains in force.

The Plan of Reorganization amends the dividend policy (the "Dividend Policy") established at the time of CMIS's 2007 merger with its affiliate, CUNA Mutual Life Insurance Company (the "Merger") to incorporate certain additional protections, generally for participating policies issued since the time of the Merger. Generally, the Dividend Policy contemplates that CMIS will protect: (a) the reasonable dividend expectations of holders of participating individual life policies that the current dividend scale will be maintained if the experience underlying the current scale continues, and that the dividend scale will be adjusted appropriately if the experience changes based on the current and historical dividend payment practices of CMIS, and (b) the reasonable expectations of policyholders of universal life insurance policies, variable universal life insurance policies and indeterminate premium term insurance policies based on the current and historical practices of CMIS. No changes in facts, circumstances or law since the Merger make a change from that Dividend Policy, as amended, necessary for the protection of policyholders under the Plan. Accordingly, the Dividend Policy that was established at the time of the Merger, as amended by the Plan, will remain in place following the consummation of the Reorganization. A copy of the amended Dividend Policy is attached as Exhibit B hereto.

Under CMIS's Limited Application for approval of the Plan filed with the Iowa Commissioner, voting stock of CMFG Life or CUNA Mutual Financial may not be offered or sold to third parties unless an additional application is filed with, and approved by, the Iowa Commissioner. There are no current plans to offer the stock of any of these companies to third parties.

ITEM 2. IDENTITY AND BACKGROUND OF THE APPLICANT

(a) The Applicant.

The name and principal business address of CMIS is as follows:

CUNA Mutual Insurance Society
2000 Heritage Way
Waverly, Iowa 50677

(b) The Applicant's Business Operations.

CMIS was organized in Wisconsin in 1935 as a mutual insurance company by individuals associated with the credit union movement. CMIS redomesticated to Iowa on May 3, 2007, but remains headquartered in Madison, Wisconsin, with significant operations conducted in Waverly, Iowa. CMIS provides insurance coverage directly, by reinsurance treaty and through subsidiaries to credit unions and their members throughout the United States and in approximately 25 countries and territories. CMIS, either directly or through a wholly-owned subsidiary, owns in whole or in part, among others, the following companies: CUMIS Insurance Society, Inc.; MEMBERS Life Insurance Company; CUNA Brokerage Services, Inc.; Members Capital Advisors, Inc.; Producers Ag Insurance Group, Inc. and subsidiaries; CPI Qualified Plan Consultants, Inc.; and CMG Mortgage Insurance Company.

CMIS provides credit life and disability, group life and disability, individual life and annuities and qualified pension products for its niche credit union market. Through its subsidiaries, CMIS provides commercial property and casualty and mortgage guarantee insurance. Over the last five years, CMIS has expanded its product offerings beyond the credit union market. Five percent of the organization's ongoing revenue came from outside the credit union market in 2005, whereas in 2010, revenue from outside the U.S. credit union market increased to $374 million, which represented 16% of the operating revenue of CMIS and its affiliates (together, the "CUNA Mutual Group"). CMIS is owned by its policyholders, who consist largely of credit unions and their members. As of year-end 2010, there were approximately 510,000 policyholders of CMIS, and CMIS had $1.88 billion in policyholders' surplus presented on a GAAP basis. As of December 31, 2010, CMIS had assets of $15.4 billion. Revenues for 2010 totaled $2.777 billion.

(c) **Organizational Chart**.

A chart presenting the identities of and interrelationships among CMIS and all affiliates of CMIS is attached as Exhibit C hereto. No court proceedings involving a reorganization or liquidation are pending with respect to any such person.

ITEM 3. IDENTITY AND BACKGROUND OF INDIVIDUALS ASSOCIATED WITH THE APPLICANT

CMIS has no shareholders. A schedule setting forth the identity and background of each of the executive officers and directors of CMIS is attached as Exhibit D hereto. Biographical affidavits with respect to such persons are on file with the Insurance Division of the State of Iowa. None of such persons has been convicted in a criminal proceeding (excluding minor traffic violations) during the last 10 years.

The directors and executive officers of CMIS on the Effective Date shall serve as the directors and executive officers of CUNA Mutual Financial and CUNA Mutual Holding Company on and after the Effective Date, until new directors and executive officers have been duly elected and qualified pursuant to the articles of incorporation and bylaws of CUNA Mutual Financial and CUNA Mutual Holding Company, respectively.

The current CMIS directors will be replaced by the newly elected directors (identified in Exhibit 5 hereto) who shall serve as directors of CMFG Life until their successors are duly elected and qualified pursuant to the Amended and Restated Articles of Incorporation and Bylaws of CMIS/CMFG Life. The executive officers of CMFG Life will consist of the same persons who currently serve in the same capacities for CMIS, until new executive officers have been duly elected and qualified pursuant to the Amended and Restated Articles of Incorporation and Bylaws of CMIS/CMFG Life. All such directors and executive officers are identified in Exhibit E hereto.

ITEM 4. NATURE, SOURCE AND AMOUNT OF CONSIDERATION

Under the Plan, CMIS will reorganize into a stock insurance company within a mutual insurance holding company structure, and CUNA Mutual Holding Company will own all of the CMFG Life Shares indirectly. The membership interests of CMIS's policyholders will become membership interests in CUNA Mutual Holding Company. Contract rights under Policies issued or assumed by CMIS will remain with CMFG Life.

ITEM 5. FUTURE PLANS FOR INSURER

Except as described below with respect to the possible de-stacking of certain subsidiaries following the Reorganization: (i) CMIS does not have any current plans or proposals to declare an extraordinary dividend, liquidate, sell any of its assets, merge with any person or persons or make any material change in its business operations; and (ii) CMIS does not have any current plans or proposals to change its corporate structure or management apart from the change in structure and management contemplated by the Reorganization.

CMIS proposes to effect the Reorganization in order to obtain more organizational and financial flexibility and to position itself to meet its strategic goals of growth and diversification. The proposed new structure would improve the ability of CMIS to pursue strategic transactions with other mutual insurance companies and mutual insurance holding companies while maintaining the corporate identities of its operating businesses. In particular, the proposed new structure would enable CMIS to benefit from the generally more favorable accounting treatment available for acquisitions made by a holding company that is not an insurance company. Enhanced capital flexibility, such as the ability to raise capital through the issuance of senior debt and hybrid securities in addition to surplus notes at favorable times and under favorable conditions, would better position CMIS to respond to future capital needs.

In addition, and subject to further approvals by CUNA Mutual Holding Company's board of directors and the Iowa Commissioner, CMIS would be able to use stock, as well as cash and mutual holding company membership interests (as opposed to only cash and insurer membership interests as a mutual insurer), as consideration in making acquisitions. This can also mean enhanced strategic flexibility because the ability to use stock as consideration may be more tax-efficient for the owners of target companies and could expand the number and nature of potential acquisition opportunities. Furthermore, the mutual insurance holding company structure will facilitate mergers with mutual insurers as well as other mutual insurance holding companies. CMIS has no specific plans at this time to take any of these actions; however, CUNA Mutual Holding Company, CUNA Mutual Financial and CMFG Life will formulate such plans or proposals and take such action, subject to such approvals as may be required under applicable law, as their respective boards of directors may determine to be appropriate in the circumstances existing at any time subsequent to the Effective Date.

Upon the effectiveness of the Reorganization, CUNA Mutual Group plans to undertake the first phase of de-stacking or reorganizing, by means of an extraordinary dividend, the ownership of some of the subsidiaries of CMIS so that they become direct or indirect subsidiaries of CUNA Mutual Financial rather than of CMFG Life, subject to applicable regulatory approvals. Specifically, the first phase of de-stacking will likely change the ownership of some or all of the following companies: CMG Mortgage Insurance Co., CMG Mortgage Assurance Company, CMG Mortgage Reinsurance Company, CUMIS Bermuda Limited, CUNA Mutual Insurance Agency, Inc., and Producers Ag Insurance Group, Inc. and its subsidiaries. Not all of these subsidiaries may be de-stacked, and additional subsidiaries may be de-stacked subsequently, subject to applicable regulatory approvals. De-stacking subsidiaries will improve financial flexibility of the CUNA Mutual Group, enable these subsidiaries to pay shareholder dividends directly to CUNA Mutual Financial, and promote the more efficient use of capital within the CUNA Mutual Group overall.

ITEM 6. VOTING SECURITIES TO BE ACQUIRED

In accordance with the Plan and the Act, all of the CMFG Life Shares will be issued initially to CUNA Mutual Holding Company. Immediately thereafter, CUNA Mutual Holding Company will transfer all of the CMFG Life Shares to CUNA Mutual Financial in exchange for all of the initial shares of the capital stock of CUNA Mutual Financial.

ITEM 7. OWNERSHIP OF VOTING SECURITIES

In accordance with the Plan and the Act, all of the CMFG Life Shares will be owned indirectly by CUNA Mutual Holding Company.

ITEM 8. CONTRACTS, ARRANGEMENTS, OR UNDERSTANDING WITH RESPECT TO VOTING SECURITIES OF THE INSURER

In accordance with the Plan and the Act, CUNA Mutual Holding Company shall at all times directly or indirectly retain ownership of a majority of the voting securities of CMFG Life.

ITEM 9. RECENT PURCHASES OF VOTING SECURITIES

As a mutual life insurance company, CMIS has no shareholders or shares outstanding. Therefore, there has been no purchase of any voting securities of CMIS during the 12 calendar months preceding the filing of this statement.

ITEM 10. RECENT RECOMMENDATIONS TO PURCHASE

In accordance with the Plan and the Act, all of the CMFG Life Shares will be issued initially to CUNA Mutual Holding Company. There have been no recommendations to purchase the securities of CMFG Life or CUNA Mutual Financial.

ITEM 11. AGREEMENTS WITH BROKER-DEALERS

CMIS has no agreement, contract or understanding with any broker-dealer who would be entitled to any fees, commission or other compensation in connection with the solicitation of voting securities upon the consummation of the Reorganization.

ITEM 12. FINANCIAL STATEMENTS AND EXHIBITS

The financial statements and exhibits attached to this Form A are as follows:

Exhibit A. Plan of Reorganization

Exhibit B. CMIS Dividend Policy

Exhibit C. Organizational Chart

Exhibit D. Executive Officers and Directors of CMIS

Exhibit E. Executive Officers and Directors of CMFG Life

Exhibit F. Consolidated Financial Statements of CMIS for the years ended December 31, 2010, 2009, 2008, 2007 and 2006

Exhibit G. Interim Consolidated Financial Statements (Unaudited) of CMIS as of and for the three months ended March 31, 2011

ITEM 13. SIGNATURE AND CERTIFICATION

SIGNATURE

Pursuant to the requirements of Section 521A.3 of the Iowa Code and Chapter 45 of Title 191 of the Iowa Administrative Code, CUNA Mutual Insurance Society has caused this application to be duly signed on its behalf in the City of Madison and State of Wisconsin on the 30th day of June 2011.

(SEAL)

CUNA MUTUAL INSURANCE SOCIETY

By: ______________________
Name: Jeffrey Holder Post
Title: President and Chief Executive Officer

Attest:

____
Name: Faye Anne Patzner
Title: Secretary

CERTIFICATION

The undersigned deposes and says that he has duly executed the attached application dated June 30, 2011 for and on behalf of CUNA Mutual Insurance Society; that he is the President and Chief Executive Officer of such company, and that he is authorized to execute and file such instrument. Deponent further says that he is familiar with such instrument and the contents thereof, and that the facts therein set forth are true to the best of his knowledge, information and belief.

____
Jeffrey Holder Post
President and Chief Executive Officer

EXHIBIT A

Plan of Reorganization

Please refer to Annex 1 to the Limited Application for a copy of the Plan of Reorganization.

DIVIDEND POLICY

Protections for Dividends and Non-Guaranteed Elements

This Exhibit G describes the methods by which CMIS, as a reorganized stock insurer ("CMFG Life"), will protect (a) the reasonable dividend expectations of Active Participating Policyholders, (b) the reasonable expectations as to dividends and other non-guaranteed elements of the policyholders of universal life insurance ("UL"), interest sensitive whole life insurance ("ISWL"), and variable universal life insurance ("VUL") policies, and (c) the reasonable expectations as to premiums of certain indeterminate premium term insurance policies based on the current and historical practices of CMIS and CMLIC (prior to its merger with CMIS in 2007). Such protections are referred to collectively as the "Dividend Policy."

Reasonable dividend expectations are that the current dividend scale will be maintained if the experience underlying the current scale continues, and that the dividend scale will be adjusted appropriately if the experience changes.

This Exhibit G continues the protections put in place at the time of the merger and incorporates additional protections, generally for individual participating dividend-paying policies issued after the merger, in connection with the Plan. The protections outlined in this Exhibit G include all individual participating policies with dividend scales having values other than zero at the Effective Date. This Exhibit G supplements Section 5.5 of the Plan. This Exhibit G is concerned with:

- dividend scales paid on traditional ordinary life insurance policies,
- dividend scales paid on annuity policies and supplementary contracts,
- non-guaranteed elements on UL and ISWL,
- non-guaranteed elements and dividends on VUL, and
- premiums on certain indeterminate premium term insurance.

1. Capitalized terms not defined in this Exhibit G or its associated Attachments X and Y have the meanings ascribed to them in the Plan. As used in this Exhibit G, in its associated Attachments X and Y, and in the Plan, the following terms have the following meanings:

Merger protection groups

(a) "Group A Policies" are those policies with dividend scales with values other than zero which have been issued by branches of CMIS outside the United States and by CMIS in the United States prior to the merger.

(b) "Group B Policies" are those traditional participating permanent and term life insurance policies with dividend scales having values other than zero which have been issued by CMLIC in the United States prior to the merger. Group B Policies shall not include Group A Policies, UL, VUL, term insurance without dividends, annuities, supplementary contracts, or group insurance. Group B Policies shall not include any Ten Pay Whole Life policies issued by CMLIC in 2007.

(c) "Group C Policies" are those universal life insurance policies with non-guaranteed elements which have been issued by CMLIC in the United States prior to the merger. Group C Policies shall not include Group A Policies, Group B Policies, VUL, term insurance, annuities, supplementary contracts, or group insurance.

(d) "Group D Policies" are those variable universal life insurance policies with dividends and non-guaranteed elements which have been issued by CMLIC in the United States prior to the merger. Group D Policies shall not include Group A Policies, Group B Policies, Group C Policies, term insurance, annuities, supplementary contracts, or group insurance.

(e) "Group E Policies" are those term insurance policies with non-guaranteed elements which have been issued by CMLIC in the United States prior to the merger. Group E Policies shall not include Group A Policies, Group B Policies, Group C Policies, Group D Policies, annuities, supplementary contracts, or group insurance.

Additional mutual holding company protection groups

(f) "Group F Policies" are those policies issued by branches of CMIS outside the United States and by CMIS in the United States on Group A policy forms after the merger and prior to the Effective Date. Group F Policies shall not include Group A Policies, Group B Policies, Group C Policies, Group D policies, Group E Policies, annuities, supplementary contracts, or group insurance.

(g) "Group G Policies" are those policies issued by CMIS in the United States on Group D policy forms after the merger and prior to the Effective Date. Group G Policies shall not include Group A Policies, Group B Policies, Group C Policies, Group D policies, Group E Policies, Group F Policies, term insurance, annuities, supplementary contracts, or group insurance.

(h) "Group H Policies" are those traditional participating permanent life insurance policies with dividend scales having values other than zero which have been issued by CMIS in the United States after the merger and prior to the Effective Date and Ten Pay Whole Life policies issued by CMLIC prior to the Effective Date. Group H Policies shall not include Group A Policies, Group B Policies, Group C Policies, Group D Policies, Group E Policies, Group F Policies, Group G Policies, New Dividend-Paying Policies (as defined below), term insurance, annuities, supplementary contracts, or group insurance.

(i) "Group I Policies" are those annuity policies and supplementary contracts with dividend scales having values other than zero which have been issued by CMLIC in the United States. Group I Policies shall not include Group A Policies, Group B Policies, Group C Policies, Group D Policies, Group E Policies, Group F Policies, Group G Policies, Group H Policies, or group insurance.

(j) "Group J Policies" are those interest sensitive whole life insurance policies with non-guaranteed elements which have been issued by CMIS in the United States. Group J Policies shall not include Group A Policies, Group B Policies, Group C Policies, Group D Policies, Group E Policies, Group F Policies, Group G Policies, Group H Policies, Group I Policies, term insurance, *annuities, supplementary contracts, or group insurance.*

Additional terms

(k) "Dividend Protection Mechanism" means the method of setting the dividend scale for Group B and Group H Policies as described in Attachment X. The Dividend Protection Mechanism is designed to protect the reasonable dividend expectations of those policyholders who own Group B or Group H Policies.

(l) "Credited Interest Determination Mechanism for Universal Life and Interest Sensitive Life" means a statement that describes the methods of determining or redetermining interest credited to Group C and Group J Policies or to the general account funds in Group D and Group G Policies, as described in Attachment Y. This Credited Interest Determination Mechanism for Universal Life and Interest Sensitive Life is designed to protect the reasonable interest crediting expectations of those policyholders who own Group C, Group D, Group G, and Group J Policies.

(m) "Active Participating Policy" means an individual life insurance policy, annuity policy or supplementary contract of CMIS or CMLIC that: (i) is a participating policy with a dividend scale set by CMIS or CMLIC; (ii) is among a class of similar policies that have been credited with policy dividends at any time with the 12 months preceding the Effective Date or that will, under the then current dividend scale, be credited with policy dividends if in force on a future policy anniversary; and (iii) is in force as of the Effective Date, or if not in force could be reinstated on that date. Active Participating Policy does not include: (1) any group or individual annuity or supplementary contract other than Group I Policies, (2) any group life or group health insurance policy (including any product denominated as Loan Protection or Life Savings), (3) any nonparticipating or non-dividend-paying individual life insurance policy, (4) any individual health insurance policy, (5) any policy issued by any company other than CMIS or CMLIC, or (6) any policy or contract issued by CMFG Life after the Effective Date.

(n) "Active Participating Policyholder" means the owner of an Active Participating Policy.

(o) "New Dividend-Paying Policies" means dividend-paying ordinary life insurance policies issued in the United States on Group B policy forms substantially identical to those covered by the Dividend Protection Mechanism, but issued after the merger and not later than December 31, 2008.

2. The reasonable dividend expectations of Active Participating Policyholders who own Group A or Group F Policies at the Effective Date are protected as follows: CMFG Life will continue to pay dividends annually for the life of such policies based on the dividend scale in effect at the Effective Date, unless and until CMFG Life shall have obtained the prior approval of the Iowa Commissioner to change such dividend scale. No such changes are currently planned or expected.

3. The reasonable dividend expectations of Active Participating Policyholders who own Group B or Group H Policies at the Effective Date are protected as follows: Dividends for Group B and Group H Policies shall be determined and declared annually by the Board pursuant to the Dividend Protection Mechanism as described in Attachment X, which is consistent with the terms of the Group B and Group H Policies and with CMIS' past dividend payment practices. Any future changes to dividend scales adopted by the Board for Group B Policies shall apply to all New Dividend-Paying Policies. Pursuant to the Dividend Protection Mechanism as explained in Attachment X, CMFG Life will increase the dividend scale for Group B and/or Group H Policies if the applicable Deferred Dividend Account for that group exceeds certain trigger levels. As explained in Attachment X, CMFG Life may decrease the dividend scale for Group B and/or Group H Policies if the applicable Deferred Dividend Account for that group does not exceed any trigger level.

4. The reasonable expectations as to non-guaranteed elements of Policyholders who own Group C Policies at the Effective Date are protected as follows: CMFG Life will continue to deduct cost of insurance and expense charges for life of such policies based on the scales of such charges in effect at the Effective Date, unless and until CMFG Life sh[all] have obtained the prior approval of the Iowa Commissioner to change such scales. No such changes are currently

planned or expected. Excess interest, if any, credited to Group C policies shall be determined in the manner described in Attachment Y.

5. The reasonable expectations as to dividends and other non-guaranteed elements of Active Participating Policyholders who own Group D or Group G Policies at the Effective Date are protected as follows: CMFG Life will continue to pay dividends annually for the life of such policies based on the dividend scale in effect at the Effective Date, unless and until CMFG Life shall have obtained the prior approval of the Iowa Commissioner to change such dividend scale. CMFG Life will continue to deduct cost of insurance and expense charges for the life of such policies based on the scales of such charges in effect at the Effective Date, unless and until CMFG Life shall have obtained the prior approval of the Iowa Commissioner to change such scales. No such changes are currently planned or expected. Separate account participation by Group D and Group G Policies shall continue as described in the Group D and Group G Policies. Excess interest, if any, credited to Group D and Group G Policies on general account funds shall be determined in the manner described in Attachment Y.

6. The reasonable expectations as to premiums of Policyholders who own Group E Policies at the Effective Date are protected as follows: CMFG Life will continue to charge premiums for such policies based on the currently payable or anticipated rates of such premiums in effect at the Effective Date, unless and until CMFG Life shall have obtained the prior approval of the Iowa Commissioner to change such rates. No such changes are currently planned or expected.

7. The reasonable dividend expectations of Active Participating Policyholders who own Group I Policies at the Effective Date are protected as follows: CMFG Life will continue to pay dividends annually for the life of such policies based on the dividend scale in effect at the Effective Date, unless and until CMFG Life shall have obtained the prior approval of the Iowa Commissioner to change such dividend scale. No such changes are currently planned or expected.

8. The reasonable expectations as to non-guaranteed elements of Policyholders who own Group J Policies at the Effective Date are protected as follows: CMFG Life will continue to deduct cost of insurance and expense charges for the life of such policies based on the scales of such charges in effect at the Effective Date, unless and until CMFG Life shall have obtained the prior approval of the Iowa Commissioner to change such scales. No such changes are currently planned or expected. Excess interest, if any, credited to Group J policies shall be determined in the manner described in Attachment Y.

Attachment X to Exhibit G of the Plan of Reorganization

DIVIDEND PROTECTION MECHANISM

Certain minimum benefits are guaranteed by the policy contract forms of Group B and Group H Policies. Beyond the minimum benefits, at the discretion of CMIS, these traditional, permanent and term life insurance policies have heretofore been credited dividends, and the dividend scales have included values other than zero (in most, if not all, durations). As provided in Exhibit G, the reasonable dividend expectations of those policyholders who own Group B or Group H Policies shall be protected by the *Dividend Protection Mechanism* defined in this Attachment X.

A Dividend Protection Mechanism, as described in this Attachment X, was created for Group B Policies at the time of the merger and will remain in effect. However, the Dividend Protection Mechanism for Group B policies will be reset for the benefit of Group B policyholders to reflect the dividend scale currently in effect and the assumptions underlying the current dividend scale as follows: (1) the Deferred Dividend Account (discussed below) will not be less than zero as of the Effective Date, and (2) the Allowable Contributions to Surplus factors in Table 2 will be redetermined by CMIS not later than August 31, 2011; the revised Allowable Contribution to Surplus factors for Group B policyholders will not be greater than the corresponding amounts in the Dividend Protection Mechanism for Group B policies at the time of the merger. A similar but separate Dividend Protection Mechanism, as described in this Attachment X, will be implemented for Group H Policies at the Effective Date.

For Group B and Group H Policies, policyholder dividends will be protected by ensuring that dividends paid are large enough such that cumulative Actual Contributions to Surplus do not exceed cumulative Allowable Contributions to Surplus over the long term, as described below.

DEFINITION AND TRACKING OF ACTUAL CONTRIBUTIONS TO SURPLUS

"Actual Contributions to Surplus" means "Income" minus "Outgo" where

(i) "Income" equals the sum of premium income, allocable investment income (including amortization of the Interest Maintenance Reserve ("IMR") on a pre-tax basis) net of investment expenses and default charges, capital gains (net of losses and net of amounts capitalized into the IMR on a pre-tax basis) and

(ii) "Outgo" equals the sum of death benefits, endowment benefits, withdrawn funds, interest credited on funds, surrender benefits, increases in policy reserves and claim liabilities, dividends credited (but ignoring changes in dividend apportionment liability), increases in loading on deferred and uncollected premiums, Federal and other income taxes, and the provision defined below for expenses, commissions, premium taxes and any other miscellaneous taxes, licenses and fees. "Outgo" shall not reflect any deduction (credit) for increases (decreases) in the Asset Valuation Reserve ("AVR"). The Federal income tax calculated shall be calculated on a basis consistent with the calculations of "Income" and "Outgo" and treating the statutory basis for accounting as the tax basis for accounting except for two adjustments: the taxable gain ignores the change in dividend apportionment liability, and the taxable gain recognizes the capitalization and amortization of certain expenses under Section 848 of the Internal Revenue Code only with respect to premiums earned starting on January 1, 2008 for Group B Policies and the Effective Date for Group H Policies.

These Income and Outgo elements shall be properly allocated between Group B Policies, Group H Policies and all other CMFG Life contracts and policies.

The following benefits that may be included in Group B and Group H Policies have been excluded from the development of the factors defined below for Allowable Contributions to Surplus, so the following benefits of Group B and Group H Policies shall be fully excluded from the accounting of Actual Contributions to Surplus: Extended Term Insurance (a nonforfeiture benefit), Accidental Death Benefit (and similar riders), Disability Premium Waiver (and similar riders), Dividends on Deposit (sometimes referred to as dividend accumulations), and any difference between actual expenses and the provision for expenses defined below and in Table 1. "Fully excluded" means that no premiums, investment income, benefits, expenses, taxes nor changes in reserves will be recognized in the accounting. For example, cash values applied to purchase Extended Term Insurance are treated as a cash surrender benefits paid in cash. Further, investment income on the assets corresponding to these reserves is excluded from "Income."

"Dividend" or "Dividends" means termination dividends, partial dividends on death or surrender, and annual dividends credited to Group B and Group H Policies, whether paid in cash, used to reduce premiums or pay premiums on another policy, used to pay policy loan interest or principal, used to buy permanent or term dividend additions, left on deposit in a dividend accumulation account, or any combination thereof. "Dividends credited", used above to mean dividends in aggregate, shall not include any change in dividend apportionment liability from one year to the next that could otherwise be reflected in the calculation of "Dividends to Policyholders" in the annual statement.

"Dividend Apportionment Liability" at the end of a given calendar year means the total dollar amount of Dividends declared to be either paid or credited during the following calendar year.

"Deferred Dividend Account" means a cumulative unfunded notional account established solely for the purpose of tracking the difference between cumulative Actual Contributions to Surplus and cumulative Allowable Contributions to Surplus.

The provision for expenses, commissions, premium taxes and any other miscellaneous taxes, licenses and fees in Outgo shall be calculated as provided in Table 1.

Investment income (net of expenses and default charges and excluding policy loan interest) and capital gains (or losses) are included in Actual Contributions to Surplus to the extent such income and gains are derived from the synthetic or actual asset portfolio that supports the reserves and dividend liability (excluding policy loans) for Group B and Group H Policies. (As mentioned above, these investment returns are adjusted for the amortization and capitalization of the IMR on a pretax basis, with the IMR for Group B Policies as of January 1, 2008 treated as zero and the IMR for Group H Policies as of the Effective Date treated as zero. Unless assets are deemed sold from the synthetic or actual asset portfolio, there should be no IMR affecting the Actual Contribution to Surplus.) Interest on policy loans, net of expenses, is then included in investment income as well. Excluded from Income and Actual Contributions to Surplus shall be investment income or capital gains on assets supporting surplus, Asset Valuation Reserve, or reserves backing other blocks of business. Capital gains (or losses) shall include realized and unrealized capital gains (or losses); however, unrealized capital gains (or losses) shall be reflected in the calculations of Income and Actual contributions to Surplus only if such gains would be reflected in the surplus reported in the annual statement, whether as a change in non-admitted assets or otherwise, if the synthetic assets were actual assets.

CMFG Life shall maintain an investment portfolio or segment of either synthetic assets or actual assets (or shares of either such assets) that represents the investment of funds corresponding to at least the liabilities on Group B Policies, Group H Policies and any other liabilities that CMFG Life believes require similarly invested assets with respect to maturity structure, duration, quality, liquidity or other investment characteristics. The investment portfolio will be brought forward recognizing asset and liability cash flows, with all assets invested in accordance with the then current investment management guidelines adopted by CMFG Life for the investment portfolio backing these liabilities. Investment performance will be allocated as provided above.

DEFINITION AND TRACKING OF ALLOWABLE CONTRIBUTIONS TO SURPLUS

The Allowable Contributions to Surplus each year shall be calculated as provided in Table 2. Like the Actual Contributions to Surplus, the factors in Table 2 are based on a definition of gain without a deduction for the change in dividend apportionment liability.

OPERATION OF DIVIDEND PROTECTION MECHANISM

If future Actual Contributions to Surplus exceed the Allowable Contributions to Surplus (on a cumulative basis), dividends will be increased over time as provided below. Conversely, if future Actual Contributions to Surplus are less than the Allowable Contributions to Surplus, dividends may be decreased over time, as provided below.

Overview

The differences between Actual Contributions to Surplus and Allowable Contributions to Surplus will be accumulated in the Deferred Dividend Account with the interest rate earned after tax on the assets supporting the Group B and Group H liabilities (excluding policy loans).

The Deferred Dividend Account will not be a separate account as described in Iowa Statutes section 508A.1. All obligations of CMFG Life relative to Group B and Group H Policies will be obligations of CMFG Life and will have the same priority in payment as any other policy or contract issued by CMFG Life. The Deferred Dividend Account is established as a conceptual mechanism for the limited purpose of protecting the reasonable dividend expectations of policyholders of Group B and Group H Policies, which dividends, consistent with CMIS' current dividend practices, are not guaranteed.

Dividends for Group B and Group H Policies shall be annually determined and declared by the Board consistent with the terms of the Group B and Group H Policies and with CMIS' past dividend payment practices.

Detailed Provisions

Beginning with Contributions to Surplus arising on or after January 1, 2008 for Group B Policies and the Effective Date for Group H Policies, the Dividend Protection Mechanism will be implemented in order to track the cumulative difference between Actual Contributions to Surplus and Allowable Contributions to Surplus through the Deferred Dividend Account. Based on a comparison of Actual Contributions to Surplus and Allowable Contributions to Surplus for each calendar year, any excess difference (as a result of Actual Contributions to Surplus exceeding Allowable Contributions to Surplus) shall be added to the Deferred Dividend Account, and any deficit difference (as a result of Allowable Contributions to Surplus exceeding Actual Contributions to Surplus) will be subtracted from the Deferred Dividend Account.

The Deferred Dividend Account will begin with a balance of zero. As of the end of each year thereafter, the balance in the Deferred Dividend Account, adjusted as described above, will be compared to zero. If the balance exceeds zero, the account will be credited in the following year with interest on such excess at the after-tax rate of interest earned on non-policy loan assets supporting the Group B and Group H Policies. If the balance is less than zero, interest will be debited in the following year against the account at the same rate on such deficit.

This Dividend Protection Mechanism requires CMFG Life to increase the dividend scale for Group B and Group H Policies if the balance in the Deferred Dividend Account exceeds certain trigger levels as more fully explained in this paragraph. In the event the balance in the Deferred Dividend Account exceeds the Regulatory Trigger Level as of the end of a year, CMFG Life must notify the Iowa Commissioner and propose a plan for reducing the Deferred Dividend Account balance over the following seven-year period to zero. The "Regulatory Trigger Level" means the greater of thirty-five percent (35%) of Dividends paid or credited in a given calendar year and two hundred thousand dollars ($200,000). In the event the balance in the Deferred Dividend Account exceeds the Mandatory Trigger Level as of the end of a year, CMFG Life will be automatically required to increase the dividend scale, in aggregate, by the Mandatory Amount in the calendar year starting one year later. The "Mandatory Trigger Level" means the greater of one hundred percent (100%) of Dividends paid or credited in a given calendar year and one million dollars ($1,000,000) at the end of the same calendar year. The "Mandatory Amount" equals the difference (x – y) where "x" is the balance in the Deferred Dividend Account at the end of the calendar year and "y" is sixty-seven and one-half percent (67.5%) of Dividends paid or credited in the calendar year, unless the increase in the dividend scale would duplicate increases already instituted for the intervening calendar year, following the measuring point but preceding the year in which the revised dividend scale is to be paid.

After the first year of operation of the Dividend Protection Mechanism, and then at least once every three years thereafter, CMFG Life will engage an independent actuary acceptable to the Iowa Commissioner to review the operation of Dividend Protection Mechanism and make a report by June 30 to CMFG Life and the Iowa Commissioner. The actuary from whom the report is obtained will be (i) a member in good standing of the American Academy of Actuaries; (ii) qualified under the American Academy of Actuaries Qualification Standards to issue such a report; and (iii) a person who is not an employee of CMFG Life or any of its subsidiaries or affiliates. The Iowa Commissioner shall have the discretion to lengthen or shorten the three year frequency of the independent actuary review. In addition, CMFG Life shall each year prepare and submit to the Iowa Commissioner an annual summary report that describes relevant factors and calculations used for purposes of operating the Dividend Protection Mechanism.

TABLE 1

The provision for expenses, commissions, premium taxes and any other miscellaneous taxes, licenses and fees in Outgo shall be calculated as the sum of the products of the following factors applied to the appropriate quantity:

Group B Policies

Calendar Year	Percent of Incurred Gross Premium excluding Purchases of Dividend Additions and excluding Gross Premium for Riders Providing Accidental Death Benefits and Disability Premium Waiver.	Annual Maintenance Expense Per Policy		
		Premium Paying Permanent Insurance	Paid-up Permanent Insurance	Term Insurance
2008 & Later	3.2%	$22.25	$21.19	$10.00

Group H Policies

	Whole Life Insurance	Ten Pay Whole Life Insurance	Single Premium Whole Life Insurance
Annual Maintenance Expense Per Policy	$31.50	$70.00	$37.50
Premium Tax	2%	2%	2%
Commissions			
Policy Year 1	99%	46%	11%
Policy Years 2-3	10%	7%	0%
Policy Years 4-5	5%	7%	0%
Policy Years 6-10	5%	3%	0%
Policy Years 11+	0%	0%	0%

TABLE 2

The Allowable Contributions to Surplus each year shall be calculated as the sum of the products of the following factors applied to the appropriate quantity:

Policy Group	Calendar Year	Per $100 of the Average of the Statutory Reserve at the beginning and end of year, excluding Extended Term Insurance, Accidental Death Benefit, Disability Premium Waiver, Dividends on Deposit, Dividend Apportionment Liability, Dividends Due and Unpaid	Per $1,000 of the Average of insurance in force at the beginning and end of year, before reduction for policy loans but excluding Extended Term Insurance, Accidental Death Benefit, termination dividends, pro-rata dividend on death, unearned premium on death, dividends on deposit paid on death
Group B*	2008 & Later	$0.1132	$0.20
Group H	Prior to 2020	$1.2302	$0.20
	2020 & Later	$0.6151	$0.20

** The Company will revise the Allowable Contributions to Surplus factors for Group B policies to reflect the dividend scales currently in effect and the assumptions underlying the current dividend scales. If the revised Allowable Contribution to Surplus factors are lower than the amounts in Table 2 above, the Company will use the lower amounts. If the revised factors are higher, the Company will use the amounts in Table 2 above. Any such revisions are not expected to be significant and will occur not later than August 31, 2011.*

Attachment Y to Exhibit G of the Plan of Reorganization

CREDITED INTEREST DETERMINATION MECHANISM FOR UNIVERSAL LIFE AND INTEREST SENSITIVE LIFE

A minimum interest rate is guaranteed by the policy contract forms to be credited on the general account policyholder accounts in Group C Policies (that is, Universal Life or UL policies), Group D and Group G Policies (that is, Variable Universal Life or VUL policies), and Group J Policies (that is, Interest Sensitive Whole Life or ISWL policies). Heretofore, additional excess interest above the minimum guarantee has been credited at the discretion of CMIS. As provided in Exhibit G, the reasonable interest credited rate expectations of those policyholders who own Group C, Group D, Group G, or Group J Policies shall be protected by the Credited Interest Determination Mechanism for Universal Life and Interest Sensitive Life defined in this Attachment Y.

CMFG Life shall maintain an investment portfolio or segment of either synthetic or actual assets (or shares of either such assets) that represents the investment of funds corresponding to at least the liabilities on Group C and Group J Policies, the general account liabilities on Group D and Group G Policies, and any other liabilities that CMFG Life believes require similarly invested assets with respect to maturity structure, duration, quality, liquidity or other investment characteristics. The investment portfolio will be brought forward recognizing asset and liability cash flows, with all assets invested in accordance with the then current investment management guidelines adopted by CMFG Life for the investment portfolio backing these liabilities. Investment performance will be allocated as provided below.

EARNED RATE AND TARGET RATES

CMFG Life shall review portfolio investment performance quarterly. The anticipated portfolio annualized earned rate shall be calculated net of defaults and investment expense. The Basic Target Rate shall be that anticipated portfolio annualized earned rate reduced by 188 basis points. Consistent with the Basic Target Rate, a Target Crediting Rate for each specific UL, VUL, and ISWL plan shall be determined as follows. Depending on both the UL, VUL, or ISWL plan and the policy duration, the Basic Target Rate shall be increased by the following numbers of basis points on an annualized basis:

Members Universal Life I	150 basis points
Members Universal Life II	150 basis points
Members Universal Life III	50 basis points through policy duration 20 and 150 basis points thereafter
Members Universal Life IV	zero basis points before policy duration 11 70 basis points during policy durations 11 through 20, 140 basis points after policy duration 20
Flexible Advantage Life	zero basis points before policy duration 11 70 basis points during policy durations 11 through 20, 140 basis points after policy duration 20
Variable Universal Life I	36 basis points
Variable Universal Life II	zero basis points
Interest Sensitive Whole Life	50 basis points

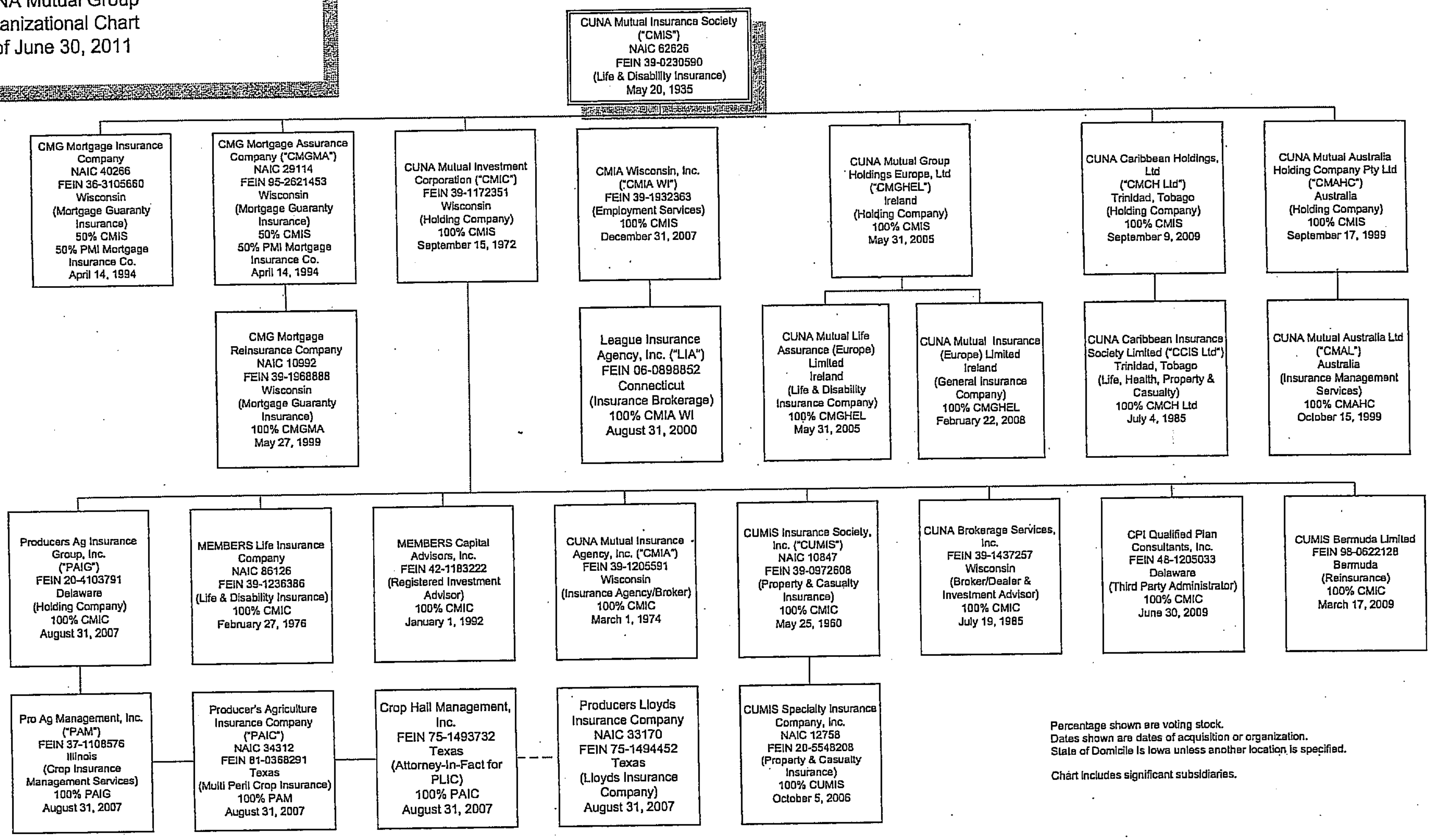
RATE REDETERMINATION

CMFG Life shall review the Target Crediting Rates before the beginning of each calendar quarter and compare them with the current credited rates. CMFG Life may, but does not have to, change the current credited rate on a Group C, Group D, Group G, or Group J Policy to meet (or exceed) the Target Crediting Rate. However, if the Target Crediting Rate on a Group C, Group D, Group G, or Group J Policy is at least 25 basis points more than the current credited rate, then CMFG Life shall change the current credited rate on the Group C, Group D, Group G, or Group J Policy to be at least equal to, if not greater than, the Target Crediting Rate for such policy no later that the beginning of such calendar quarter. In all cases, the credited rate on the Group C, Group D, Group G, or Group J Policy will be no less than the minimum rate guaranteed in the contract.

After the first year of operation of the Credited Interest Determination Mechanism for Universal Life and Interest Sensitive Life, and then at least once every three years thereafter, CMFG Life will engage an independent actuary acceptable to the Iowa Commissioner to review the operation of Credited Interest Determination Mechanism for Universal Life and Interest Sensitive Life and make a report by June 30 to CMFG Life and the Iowa Commissioner. The actuary from whom the report is obtained will be (i) a member in good standing of the American Academy of Actuaries; (ii) qualified under the American Academy of Actuaries Qualification Standards to issue such a report; and (iii) a person who is not an employee of CMFG Life or any of its subsidiaries or affiliates. The Iowa Commissioner shall have the discretion to lengthen or shorten the three year frequency of the independent actuary review. In addition, CMFG Life shall each year prepare and submit to the Iowa Commissioner an annual summary report that describes relevant factors and calculations used for purposes of operating the Credited Interest Determination Mechanism for Universal Life and Interest Sensitive Life.

EXHIBIT C

CUNA Mutual Group
Organizational Chart
as of June 30, 2011



Percentage shown are voting stock.
Dates shown are dates of acquisition or organization.
State of Domicile is Iowa unless another location is specified.

Chart includes significant subsidiaries.

Exhibit D

Executive Officers and Directors of CUNA Mutual Insurance Society

Executive Officers

1. David P. Marks
   a. Business Address: 5910 Mineral Point Road, Madison, WI 53705
   b. Employment Information: CUNA Mutual Insurance Society, a mutual insurance and financial services company, Executive Vice President, Chief Investment Officer [2005 – current]
   c. Licenses held: None

2. Faye A. Patzner
   a. Business Address: 5910 Mineral Point Road, Madison, WI 53705
   b. Employment Information: CUNA Mutual Insurance Society, a mutual insurance and financial services company
      Senior Vice President, Chief Legal Officer [1991 – current]
   c. Licenses held: Law License #1010240, issued in 1987 - State Bar of Wisconsin. Due to an administrative error, Ms. Patzner's State Bar license was suspended in 1998 for failure to pay dues. Upon receipt of notification, the oversight was corrected.

3. Gerald W. Pavelich
   a. Business Address: 5910 Mineral Point Road, Madison, WI 53705
   b. Employment Information:
      i. CUNA Mutual Insurance Society, a mutual insurance and financial services company, Executive Vice President, Chief Financial Officer [04/09 – current]
      ii. CITIGROUP-Citibank North America, One Court Square, Long Island City, NY 11120, a retail bank and credit card company, Chief Financial Officer-CBNA [01/08 – 04/09]
      iii. CITIGROUP-CITI CARDS, 50 NW Point Boulevard, Elk Grove Village, IL 60007, a credit card company, Chief Financial Officer-Partnership Group [08/05 – 01/08]
      iv. CITIGROUP-CITI CARDS, 2550 N. Sutton Road, Hoffman Estates, IL 60192, a credit card company, Chief Financial Officer-CitiSears Credit Services [11/03 – 8/05]
   c. Licenses held: Certified Public Accountant license (number unknown), issued in 1985, license not renewed and expiration date unknown

4. Jeffrey H. Post
   a. Business Address: 5910 Mineral Point Road, Madison, WI 53705

b. Employment Information: CUNA Mutual Insurance Society, a mutual insurance and financial services company, President and Chief Executive Officer [2005 – current]
c. Licenses held: None

5. Robert N. Trunzo
   a. Business Address: 5910 Mineral Point Road, Madison, WI 53705
   b. Employment Information: CUNA Mutual Insurance Society, a mutual insurance and financial services company, Executive Vice President, Chief Operating Officer [2005 – current]
   c. Licenses held: Law License #1014716, issued in 1981 - State Bar of Wisconsin.

6. James M. Power
   a. Business Address: 5910 Mineral Point Road, Madison, WI 53705
   b. Employment Information: CUNA Mutual Insurance Society, a mutual insurance and financial services company, Senior Vice President, Chief Products Officer [2005 – current]
   c. Licenses held: None

<u>Directors</u>

1. Eldon R. Arnold
   a. Business Address: 5910 Mineral Point Road, Madison, WI 53705
   b. Employment Information:
      i. Retired [2006 – current]
      ii. Citizens Equity First Credit Union, 5401 W. Dirksen Parkway, Peoria, IL 61607, an Illinois state-chartered credit union, President and Chief Executive Officer [1992 – 2006]
   c. Licenses held: None

2. Loretta M. Burd
   a. Business Address: 1430 National Road, Columbus, IN 47201
   b. Employment Information: Centra Credit Union, an Indiana state-chartered credit union, President and Chief Executive Officer [1987 – current]
   c. Licenses held: None

3. Joseph J. Gasper
   a. Business Address: 5910 Mineral Point Road, Madison, WI 53705
   b. Employment Information:
      i. Retired [2004 – current]
      ii. Nationwide Insurance, One Nationwide Plaza, Columbus, OH 43215, an insurance and financial services company, President and Chief Operating Officer NFS [1966 – 2004]
   c. Licenses held: None

4. Bert J. Hash, Jr.
   a. Business Address: 7 East Redwood Street, Baltimore, MD 21202
   b. Employment Information: Municipal Employees Credit Union of Baltimore, Inc., a Maryland state-chartered credit union, President and Chief Executive Officer [1997 – current]
   c. Licenses held: None

5. Robert J. Marzec
   a. Business Address: 5910 Mineral Point Road, Madison, WI 53705
   b. Employment Information:
      i. Retired [2002 – current]
      ii. PricewaterhouseCoopers LLP, 3109 West Dr. Martin King Jr. Blvd., Tampa, FL 33607, an accounting advisory and assurance services company, Audit Partner, Managing Partner [1966 – 2002]
   c. Licenses held: Certified Public Accountant license (number unknown), issued in 1966

6. Victoria W. Miller
   a. Business Address: 5910 Mineral Point Road, Madison, WI 53705
   b. Employment Information:
      i. Retired [2007 – current]
      ii. Turner Broadcasting System, Inc., a cable TV network company, One CNN Center, Atlanta, GA 30303, Chief Financial Officer [1991 – 2007]
   c. Licenses held: NASD Series 7, 63 & 27 registrations (registration numbers unknown), issued in 1985 and 1986. Series registrations terminated due to change in employment.

7. C. Alan Peppers
   a. Business Address: 3700 East Alameda Ave., Ste. 500, Denver, CO 80209
   b. Employment Information: Westerra Credit Union, a Colorado state-chartered credit union, President and Chief Executive Officer [1992 – current]
   c. Licenses held: None

8. Jeffrey H. Post
   a. Business Address: 5910 Mineral Point Road, Madison, WI 53705
   b. Employment Information: CUNA Mutual Insurance Society, a mutual insurance and financial services company, President and Chief Executive Officer [2005 - current]
   c. Licenses held: None

9. Randy M. Smith
   a. Business Address: 1 Randolph Brooks Parkway, Live Oak, TX 78233
   b. Employment Information: Randolph-Brooks Federal Credit Union, a Texas state-chartered credit union, President and Chief Executive Officer [1987 – current]
   c. Licenses held: Certified Public Accountant license #20098, issued 01/79

10. Farouk D. G. Wang
    a. Business Address: 2525 Maile Way, Honolulu, HI 96822
    b. Employment Information: University of Hawaii at Manoa, Director of Building and Grounds Management [1969 – current]
    c. Licenses held:
        i. Insurance Solicitor license (number unknown), issued 11/70 and expired 1975 due to non-renewal
        ii. Travel Sales Representative license (number unknown), issued 1/90 and expired 1991 due to non-renewal

11. Larry T. Wilson
    a. Business Address: 1000 Saint Albans Drive, Raleigh, NC 27609
    b. Employment Information: Coastal Federal Credit Union, a federally chartered credit union, President and Chief Executive Officer [1974 – current]
    c. Licenses held: Property and casualty insurance license (number unknown), issued 1972 and expired 1974 due to non-renewal

12. James W. Zilinski
    a. Business Address: 5910 Mineral Point Road, Madison, WI 53705
    b. Employment Information:
        i. Retired [2004 – current]
        ii. Berkshire Life Insurance Company of America, a subsidiary of The Guardian Life Insurance Company of America offering individual disability income insurance products, 700 South Street, Pittsfield, MA 01201, President and Chief Executive Officer [1995 – 2004]
    c. Licenses held: NASD Series 7 and 29 registrations, registration numbers and issue and expiration dates unknown

None of the executive officers or directors identified above has been convicted in a criminal proceeding (excluding minor traffic violations) during the last ten years.

EXHIBIT E

Executive Officers and Directors of CMFG Life Insurance Company

Executive Officers

1. David P. Marks – Chief Investment Officer and Executive Vice President
2. Faye A. Patzner – Secretary, Chief Legal Officer and Senior Vice President
3. Gerard W. Pavelich – Treasurer, Chief Financial Officer and Executive Vice President
4. Jeffrey H. Post – President and Chief Executive Officer
5. Robert N. Trunzo – Chief Operating Officer and Executive Vice President

Directors

1. David P. Marks
2. Gerard W. Pavelich
3. Jeffrey H. Post
4. James M. Power
5. Robert N. Trunzo

EXHIBIT G

CUNA Mutual Insurance Society and Subsidiaries

GAAP Consolidated Financial Statements, Unaudited
For the three months ended and as of March 31, 2011

CUNA Mutual Insurance Society and Subsidiaries
Consolidated Balance Sheets, unaudited
March 31, 2011 and December 31, 2010
(000s omitted)

Assets	March 31, 2011	December 31, 2010
Cash and investments		
Debt securities, available for sale, at fair value	$ 7,222,736	$ 7,104,215
Equity securities, available for sale, at fair value	78,423	79,299
Mortgage loans	831,758	811,595
Real estate, at cost	50,684	51,066
Policy loans	104,095	104,369
Short-term investments	1,292	994
Equity in unconsolidated affiliates	103,969	105,105
Limited partnerships	426,399	421,860
Other invested assets	58,776	60,579
Total investments	8,878,132	8,739,082
Cash and cash equivalents	365,073	243,912
Total cash and investments	9,243,205	8,982,994
Accrued investment income	96,888	95,004
Premiums receivable, net	119,949	123,946
Reinsurance recoverables	226,863	259,351
Receivable from the Federal Crop Insurance Corporation	30,060	260,064
Deferred policy acquisition costs	534,260	537,657
Office properties, equipment and computer software at cost, net	161,226	160,268
Net deferred tax asset	198,939	199,149
Goodwill and other intangibles, net	104,993	107,012
Other assets and receivables	236,250	221,291
Assets of discontinued operations	226,046	223,401
Separate account assets	4,399,604	4,215,651
Total assets	$ 15,578,283	$ 15,385,788

CUNA Mutual Insurance Society and Subsidiaries
Consolidated Balance Sheets, unaudited - continued
March 31, 2011 and December 31, 2010
(000s omitted)

Liabilities and Policyholders' Surplus		March 31, 2011		December 31, 2010
Liabilities				
Policyholder account balances	$	4,787,532	$	4,723,960
Claim and policy benefit reserves - life and health		2,500,197		2,460,839
Loss and loss adjustment expense reserves - property and casualty		455,871		496,259
Unearned premiums		436,609		408,937
Notes payable		202,284		247,497
Dividends payable to policyholders		15,499		15,289
Reinsurance payable		70,670		197,600
Federal income taxes payable		13,331		3,965
Accrued pension and postretirement benefit liability		224,653		221,683
Accounts payable and other liabilities		405,360		348,249
Liabilities of discontinued operations		175,332		168,776
Separate account liabilities		4,399,604		4,215,651
Total liabilities		13,686,942		13,508,705
Policyholders' surplus				
Retained earnings		1,998,034		1,990,081
Accumulated other comprehensive loss, net		(106,693)		(112,998)
Total policyholders' surplus		1,891,341		1,877,083
Total liabilities and policyholders' surplus	$	15,578,283	$	15,385,788

CUNA Mutual Insurance Society and Subsidiaries
Consolidated Statements of Operations, unaudited
Three Months Ended March 31, 2011 and 2010
(000s omitted)

		March 31, 2011		March 31, 2010
Revenues:				
Life and health premiums	$	302,791	$	303,490
Contract charges		21,719		20,540
Property and casualty premiums		147,210		140,675
Net investment income		125,852		114,160
Other income		66,211		64,448
Total revenues		663,783		643,313
Benefits and expenses:				
Life and health insurance claims and benefits		201,375		196,716
Property and casualty insurance loss and loss adjustment expenses		109,403		95,782
Interest credited to policyholder account balances		42,365		42,581
Policyholder dividends		7,516		8,429
Operating and other expenses		271,876		251,754
Total benefits and expenses		632,535		595,262
Income from continuing operations before income taxes and equity in (loss) of unconsolidated affiliates		31,248		48,051
Income tax expense		12,301		15,927
Income from continuing operations before equity in (loss) of unconsolidated affiliates		18,947		32,124
Equity in (loss) of unconsolidated affiliates, net of tax		(943)		(2,788)
Income from continuing operations		18,004		29,336
Net realized investment income (losses), net of tax		(6,579)		10,507
Net income from continuing operations		11,425		39,843
Net (loss) from discontinued operations		(3,472)		(630)
Net income		7,953		39,213
Less: Net income attributable to noncontrolling interests		-		195
Net income attributable to CUNA Mutual	$	7,953	$	39,018

CUNA Mutual Insurance Society and Subsidiaries
Consolidated Statements of Cash Flows, unaudited
Three Months Ended March 31, 2011 and 2010
(000s omitted)

	March 31, 2011	March 31, 2010
Cash flows from operating activities:		
Net income from continuing operations	$ 11,425	$ 39,843
Adjustments to reconcile net loss to net cash provided by operating activities:		
Undistributed earnings of unconsolidated subsidiaries	943	2,788
Amortization of deferred policy acquisition costs	78,628	79,221
Policy acquisition costs deferred	(81,241)	(85,324)
Depreciation of office properties, equipment, software and real estate	8,651	8,386
Amortization of bond premium and discount	(2,330)	(4,712)
Net realized investment losses	8,640	(16,157)
Policyholder assessments on investment-type contracts	(8,985)	(6,589)
Interest credited to policyholder account balances	42,365	42,581
Changes in other assets and liabilities:		
Accrued investment income	(1,875)	(10,842)
Reinsurance recoverables	32,487	100,392
Premiums receivable	4,178	(20,551)
Other assets and receivables	215,200	262,498
Deferred tax asset, net	(1,267)	(236)
Insurance reserves	(1,670)	(27,363)
Unearned premiums	29,267	21,514
Accrued income taxes	9,367	24,860
Accounts payable and other liabilities	(92,569)	(197,054)
Net cash provided by operating activities	251,214	213,255

CUNA Mutual Insurance Society and Subsidiaries
Consolidated Statements of Cash Flows, unaudited - continued
Three Months Ended March 31, 2011 and 2010
(000s omitted)

	March 31, 2011	March 31, 2010
Cash flows from investing activities:		
Purchases of investments:		
Debt securities	$ (599,735)	$ (1,143,051)
Equity securities	(10,052)	(12,190)
Mortgage loans	(29,093)	(25,573)
Real estate	(409)	(513)
Short-term investments	(305)	(9)
Other invested assets	(82,723)	(95,289)
Proceeds on sale or maturity of investments:		
Debt securities	491,297	794,098
Equity securities	11,064	92,790
Mortgage loans	8,422	10,669
Real estate	7	-
Short-term investments	6	922
Other invested assets	74,302	105,430
Purchases of office properties, equipment, and computer software	(8,808)	(1,338)
Change in policy loans and other, net	301	936
Net cash used in investing activities	(145,726)	(273,118)
Cash flows from financing activities:		
Policyholder account deposits	212,768	170,206
Policyholder account withdrawals	(182,651)	(182,125)
Change in bank overdrafts	22,079	(1,523)
Notes payable - borrowings	-	110,000
Notes payable - repayments	(42,267)	(95,000)
Net cash provided by financing activities	9,929	1,558
Change in cash and cash equivalents	115,417	(58,305)
Cash flows from discontinued operations	3,683	(32)
Effect of foreign exchange rate on cash balances	2,061	(1,417)
Cash and cash equivalents at beginning of year	243,912	346,178
Cash and cash equivalents at end of period	$ 365,073	$ 286,424

CUNA Mutual Insurance Society and Subsidiaries
Consolidated Statement of Policyholders' Surplus, unaudited
Three months ended March 31, 2011
(000s omitted)

		CUNA Mutual Policyholders' Surplus			
	Comprehensive income (loss)	Accumulated other comprehensive income (loss)	Retained earnings	Total	Total policyholders' surplus
Balance, December 31, 2010		**$ (112,998)**	**$ 1,990,081**	**$ 1,877,083**	**$ 1,877,083**
Net income	$ 7,953	-	7,953	7,953	7,953
Foreign currency translation adjustment	1,689	1,689	-	1,689	1,689
Change in unrealized gains	2,884	2,884	-	2,884	2,884
Change in pension liability	1,902	1,902	-	1,902	1,902
Change in discontinued operations	(170)	(170)	-	(170)	(170)
Comprehensive income attributable to CUNA Mutual	$ 14,258				
Balance, March 31, 2011		**$ (106,693)**	**$ 1,998,034**	**$ 1,891,341**	**$ 1,891,341**