## December 31, 2020 - Annual Statement

Iowa Company Number: 0080

# Heritage Mutual Insurance Association

William Lampe

Box 288

Preston IA 52069

#### **ASSETS**

1		Current Year		Prior Year	
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	11, 767, 708		11, 767, 708	11, 638, 287
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	278,000		278,000	25,230
	2.2 Common stocks	7,713,142		7,713,142	6,273,748
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less \$0				
	encumbrances)	26,573		26,573	32,979
	4.2 Properties held for the production of income (less				
				0	0
	4.3 Properties held for sale (less \$0				
	encumbrances)			0	0
5.	Cash (\$2,822,794 , Schedule E - Part 1), cash equivalents				
	(\$1,124,870 , Schedule E - Part 2) and short-term				
	investments (\$, Schedule DA)			3,947,664	4,501,618
1	Contract loans (including \$ premium notes)			0	0
1	Derivatives (Schedule DB)			0	0
8.	Other invested assets (Schedule BA)			0	
9.	Receivable for securities				0
10.	Securities lending reinvested collateral assets (Schedule DL)			0	0
1	Aggregate write-ins for invested assets		0	00	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	23,733,007	0	23,733,087	22, 471, 862
13.	Title plants less \$ charged off (for Title insurers				ا
14	only) Investment income due and accrued			0	0
1	Premiums and considerations				100,400
10.	15.1 Uncollected premiums and agents' balances in the course of collection	30 447		30,447	9,426
	15.2 Deferred premiums and agents' balances and installments booked but				, 420
	deferred and not yet due (including \$				
	earned but unbilled premiums)	1.263.174		1,263,174	1, 293, 290
	15.3 Accrued retrospective premiums (\$) and				
				0	.0
16.	Reinsuran œ:				
	16.1 Amounts recoverable from reinsurers	147,443		147,443	0
	18.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	155,000	155,000	0	0
18.2	Net deferred tax asset			0	0
	Guaranty funds receivable or on deposit			0	0
	Electronic data processing equipment and software	3,892		3,892	6,301
21.	Furniture and equipment, including health care delivery assets				
	(\$	13,006	13,006	0	0
1	Net adjustment in assets and liabilities due to foreign exchange rates			ļ0	0
23.	Receivables from parent, subsidiaries and affiliates			0	7,491
1	Health care (\$ ) and other amounts receivable	04 854	81.951	0	0
25.	Aggregate write-ins for other than invested assets	81,951	J	0	
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	25, 530, 763	249,957	25,280,805	23, 891,778
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 28 and 27)	25, 530, 763	249,957	25,280,805	23, 891,778
	DETAILS OF WRITE-INS		,34		
1101.			l		
1102					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page	.0	.0	.0	.0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 abov e)	0	0	0	0
2501.	Transportation Equipment	78,951	78,951	0	0
2502.	Payroll Tax Credit Receivable	3,000	3,000	0	0
2503.				0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 abov e)	81,951	81,951	0	0

## LIABILITIES, SURPLUS AND OTHER FUNDS,

	,	1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	391,734	403,119
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
1	Loss adjustment expenses (Part 2A, Line 35, Column 9)	I	29,321
4.	Commissions payable, contingent commissions and other similar charges		443,075
5.			64,956
	Taxes, licenses and fees (excluding federal and foreign income taxes)		5,562
1	Current federal and foreign income taxes (including \$		50,000
7.2	Net deferred tax liability  Borrowed money \$ and interest thereon \$		
	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of		
3.	\$		
	health experience rating refunds including \$		
	Service Act)	4,538,329	4, 459, 285
10.	Advance premium	182,358	
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policy holders		
1	Ceded reinsurance premiums payable (net of ceding commissions)		158,773
1	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		52,243
14.	Amounts withheld or retained by company for account of others		(626)
15.			
1	Provision for reinsurance (including \$		
1	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Pay able to parent, subsidiaries and affiliates	1	
20.	Derivatives Payable for securities		
1	Pay able for securities lending		
1	Liability for amounts held under uninsured plans		
	Capital notes \$ and interest thereon \$		
1	Aggregate write-ins for liabilities	5, 597	5, 507
1	Total liabilities excluding protected cell liabilities (Lines 1 through 25)		
1	Protected cell liabilities		
	Total liabilities (Lines 28 and 27)	5,895,716	5, 828, 896
1	Aggregate write-ins for special surplus funds	I	0
30.	Common capital stock	,	
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
	Gross paid in and contributed surplus	I	
35.	Unassigned funds (surplus)	19, 385, 089	18,062,882
36.	Less treasury stock, at cost:		
	38.1		
	38.2 shares preferred (value included in Line 31\$	40.005.000	40.000.000
1	Surplus as regards policy holders (Lines 29 to 35, less 38) (Page 4, Line 39)	19, 385, 089	18,062,882 23.891.778
38.	TOTALS (Page 2, Line 28, Col. 3)	25,280,805	23,091,776
2504	DETAILS OF WRITE-INS Signanga	5, 597	5, 507
2501.	Suspense	ನಿ. ವರ್ಚ	
2502.		· · · · · · · · · · · · · · · · · · ·	
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	5, 597	5, 507
2901.	,	-1	-,
2902		<u></u>	
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 abov e)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 abov e)	0	0

## STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME	7.740.074	7 045 000
1. Pr	remiums earned (Part 1, Line 35, Column 4)	/, /12,0/1	/,245,926
2. Lo	osses in curred (Part 2, Line 35, Column 7)	4 656 794	3 177 737
1	oss adjustment expenses in curred (Part 3, Line 25, Column 1)		
l	ther underwriting expenses incurred (Part 3, Line 25, Column 2)		
5. Ag	ggregate write-ins for underwriting deductions	(46,658)	(36, 003)
6. To	otal underwriting deductions (Lines 2 through 5)	7,326,544	5,782,952
	et income of protected cells		
8. Ne	et underwriting gain or (loss) (Line 1 minus Line 8 plus Line 7)	385,527	1,462,975
	INVESTMENT INCOME		
ı	et investment income earned (Exhibit of Net Investment Income, Line 17)	356,729	406, 481
	et realized capital gains or (losses) less capital gains tax of \$		
ı	ains (Losses) )		
11. N	et investment gain (loss) (Lines 9 + 10)	400,195	
12 N	et gain (loss) from agents' or premium balances charged off (amount recovered		
ı	a gain (loss) from agents or premium datances charged on (amount recovered	0	0
	nance and service charges not in duded in premiums		
	ggregate write-ins for miscellaneous income		7,721
	otal other income (Lines 12 through 14)		7,721
16. Ne	et income before dividends to policy holders, after capital gains tax and before all other federal and foreign income taxes	` '	
	Lines 8 + 11 + 15)	784,976	2,146,907
ı	vidends to policyholders		
18. Ne	et income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes Line 16 minus Line 17)	784 976	2 146 907
	ederal and foreign income taxes incurred	142,365	412,965
	et income (Line 18 minus Line 19)(to Line 22)		
	CAPITAL AND SURPLUS ACCOUNT		1,100,000
21. St	urplus as regards policy holders, December 31 prior y ear (Page 4, Line 39, Column 2)	18, 062, 882	15,597,762
22. Ne	et income (from Line 20)	642,611	1,733,942
23. Na	et transfers (to) from Protected Cell accounts		
24. C	hange in net unrealized capital gains or (losses) less capital gains tax of \$	805,078	738, 572
25. C	hange in net unrealized foreign exchange capital gain (loss)		
26. C	hange in net deferred income tax		
27. CI	hange in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(125, 482)	(7,394)
1	hange in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
1	hange in surplus notes		
l	urplus (contributed to) withdrawn from protected cells		
l	umulative effect of changes in accounting principles		
I	apital changes. 2.1 Paid in		
I	2.2 Transferred from surplus (Stock Dividend)		
ı	2.3 Transferred to surplus		
l	urolus adiustments:		
	3.1 Paid in	0	0
ı	3.2 Transferred to capital (Stock Dividend)		
ı	3.3 Transferred from capital		
34. Ne	et remittances from or (to) Home Office		
	vidends to stockholders		
	hange in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		0
	ggregate write-ins for gains and losses in surplus		0
	hange in surplus as regards policy holders for the year (Lines 22 through 37)	1,322,207	2,465,120
	urplus as regards policy holders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	19, 385, 089	18, 062, 882
	ETAILS OF WRITE-INS		
l	Net Premium Collected for Others	, , , , , , , , , , , , , , , , , , , ,	
l '			
i			
ı	ummary of remaining write-ins for Line 5 from overflow page		
I	otals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	(46,658)	(36, 003)
ı	Miscellaneous Income Gain (Loss) on sale of Assets		
	Gain (Loss) on Sale of Assets		
	ummary of remaining write-ins for Line 14 from overflow page		
ı	otals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(746)	7,721
	(	. ,	
3701.			
3702. 3703.			

## CASH FLOW

	CASH FLOW	I 1	
			2
		Current Year	Prior Year
	Cash from Operations	7 040 704	7 200 00
1.	Premiums colleded net of reinsurance		
2.	Net investment income		,
	Miscellaneous income		
4.	Total (Lines 1 through 3)		7,846,64
5.	Benefit and loss related payments		
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions		2,525,32
8.	Div idends paid to policyholders		
	Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)		441,96
10.	Total (Lines 5 through 9)	7,819,253	6,211,17
11.	Net cash from operations (Line 4 minus Line 10)	465,557	1,635,47
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds		
	122 Stocks		
	12.3 Mortgage loans	0	
	12.4 Real estate	0	
	12.5 Other invested assets	0	
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	
	12.7 Miscellaneous proceeds	0	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,575,987	8,348,97
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	5, 429, 999	6,341,28
	13.2 Stocks	1,193,064	3,168,19
	13.3 Mortgage loans	0	
	13.4 Real estate	0	
	13.5 Other invested assets	0	
	13.6 Miscellaneous applications		
	13.7 Total investments acquired (Lines 13.1 to 13.8)	6,623,063	9, 509, 48
14.	Net increase (decrease) in contract loans and premium notes	0	
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,047,076)	(1, 160, 50
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	
	16.2 Capital and paid in surplus, less treasury stock	0	
	16.3 Borrowed funds	0	
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		l
	16.5 Dividends to stockholders	1	
	16.6 Other cash provided (applied)	1	
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)		(82,00
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(553,954)	392,96
18.		1	
	Cash, cash equivalents and short-term investments:		
	Cash, cash equivalents and short-term investments  19.1 Beginning of year	4, 501, 618	4, 108, 65

	Note: Supplemental disclosures of cash flow information for non-cash transactions:		
- 1	1		- 1

# UNDERWRITING AND INVESTMENT EXHIBIT PART 1 - PREMIUMS EARNED

	P	ART 1 - PREMIUMS EARNED			
	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	3,987,535	2,404,355	2,458,496	3,933,395
2.	Allied lines	3,738,049	2,025,760	2,050,378	3,713,432
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	0	0	0	0
5.	Commercial multiple peril	0	0	0	0
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	65,531	29,170	29,456	65,245
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability - occurrence	0	0	0	0
11.2	Medical professional liability - daims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability - occurrence	0	0	0	0
17.2	Other liability - claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability - occurrence	0	0	0	0
18.2	Products liability - claims-made	0	0	0	0
19.1, 19.2	Private passenger auto liability	0	0	0	0
19.3, 19.4	Commercial auto liability	0	0	0	0
21.	Auto phy sical damage	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity				0
24.	Surety				0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery				0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance - nonproportional assumed properly		0	0	0
32.	Reinsurance - nonproportional assumed liability		0	0	0
33.	Reinsurance - nonproportional assumed financial lines		0	0	0
34.	Aggregate write-ins for other lines of business		0	0	0
35.	TOTALS	7,791,116	4,459,285	4,538,329	7,712,071
	DETAILS OF WRITE-INS	.,,	.,,	.,,	.,
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow	page 0	0	۵	۵
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 a bove)	0	0	0	0
U 100.		•			•

# UNDERWRITING AND INVESTMENT EXHIBIT PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
	Line of Business	or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Cols. 1 + 2 + 3 + 4
1.	Fire	2,458,496				2,458,49
2.	Allied lines	2,050,378				2,050,37
3.	Farmowners multiple peril	,				
4.	Homeowners multiple peril					
5.	Commercial multiple peril	,				
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine	29,456				29,45
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - daims-made					
12.	Earthquake					
13	Group accident and health					
14.	Credit accident and health (group and					
17.	individual)					
15.	Other accident and health	<b>,</b>				
16.	Workers' compensation					
17.1	Other liability - occurrence					
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence					
18.2	Products liability - claims-made					
91 192	Private passenger auto liability					
93 194	Commercial auto liability					
21.	Auto phy sical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
20.						
	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed properly				<u></u>	
32.	Reinsurance - nonproportional assumed lia bility	······				
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business	0	0	0	0	
35.	TOTALS	4,538,329	0	0	0	4,538,32
36.	Accrued retrospective premiums based on expe	rience				
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					4,538,32
	DETAILS OF WRITE-INS					
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	

## UNDERWRITING AND INVESTMENT EXHIBIT

I		PART I 1	1B - PREMIUM	IS WRITTEN e Assumed	Reinsurar	nce Ceded	I 6
			2	3	4	5	Net Premiums Written
	Line of Business	Direct Business (a)	From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	Cols. 1+2+3-4-5
1.	Fire	4,867,566				880,031	3,987,535
2.	Allied lines	4,618,080				880,031	3,738,049
3.	Farmowners multiple peril	0					0
4.	Homeowners multiple peril	0					0
5.	Commercial multiple peril	0					0
6.	Mortgage guaranty	0					0
8.	O cean marine	0					0
9.	Inland marine	65,531					65,531
10.	Financial guaranty	0					0
11.1	Medical professional liability - occurrence						0
11.2	Medical professional liability - claims-made						
12.	Earthquake	0					0
13.		0					0
14.	Credit accident and health (group and individual)	0					0
15.	Other accident and health	0					0
16.	Workers' compensation	0					0
17.1	Other liability - occurrence	0					0
17.2	Other liability - daims-made	0					
17.3	Excess workers' compensation	0					
18.1	Products liability - occurrence						
18.2	Products liability - claims-made						
19.1, 19.2	Private passenger auto liability						
19.3, 19.4	Commercial auto liability						
21.	Auto phy sical damage						
22.	Aircraft (all perils)						
23.	Fidelity				l		
24.	Surety						
26.	Burglary and theft			l			
27.	Boiler and machinery						
28.	Credit						
29.	International						
30	Warranty	0					
31.	Reinsurance - nonproportional	xxx					
32.	Reinsurance - nonproportional assumed liability	XXX					
33.	Reinsurance - nonproportional assumed financial lines	xxx					
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	(
35.	TOTALS	9,551,177	0	0	0	1, 760, 062	7,791,116
	DETAILS OF WRITE-INS						
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	(

(a) Does the company's direct premiums written include premiums recorded on an installment basis?	[ ]	No [	X	l
---	-----	------	---	---

If yes: 1. The amount of such installment premiums \$ ......

<sup>2.</sup> Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

#### UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED
Losses Paid Less Salvage
1 2 3 5 6 7 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1) Net Losses Unpaid Current Year (Part 2A, Col. 8) Losses Incurred Current Year (Cols. 4 + 5 - 6) Net Losses Unpaid Prior Year ......345,990 Net Payments (Cols. 1 + 2 -3) ......2,337,674 ......2,330,505 Line of Business Direct Business ....2,229,786 ....2,427,009 ...2,399,149 ...4,058,013 238, 102 153,633 Ocean marine Inland marine 10. 11.1 11.2 12. 13. Financial guaranty
Medical professional liability - occurrence
Medical professional liability - claims-made Croup accident and health (group and individual).
Credit accident and health (group and individual).
Cher accident and health
Workers' compensation.
Other liability - courrence.
Other liability - claims-made
Excess workers' compensation.
Products liability - courrence.
Autor physical damage autor liability.
Commercial autor liability.
Autor physical damage.
Aircraft (all peris).
Fidelig. 0.0 18.1 18.2 19.1, 19.2 19.3, 19.4 21. 22. 23. 24. 28. 27. 28. 29. Surety
Burglary and theft
Borglary and machinery
Credit
International
Warranty International
Warranty
Warranty
Reinsurance - nonproportional assumed property
Reinsurance - nonproportional assumed liability
Reinsurance - nonproportional assumed liability
Reinsurance - nonproportional assumed financial lines
Aggregate write-ins for other lines of business
TOTALS
DETAILS OF WRITE-INS 30. 31. 32. 33. 34. XXX XXX 403,119 4,656,794 3401. 3402. 3403. 3498.

Summary of remaining write-ins for Line 34 from overflow page .... Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)

3499.

## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Heritage Mutual Insurance Association UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES										
		1	Reporte	d Losses I 3	1 4	5	ncurred But Not Reporte	d I 7	8	9
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	316,727		78,625	238, 102				238,102	26,08
2.	Allied lines	702,933		549,300	153,633				153,633	12,65
3.	Farmowners multiple peril				0				0	
4.	Homeowners multiple peril				0				0	
5.	Commercial multiple peril				0				0	
6.	Mortgage guaranty				0				0	
8.	Ocean marine				0				0	
9.	Inland marine				0				0	
10.	Financial guaranty				0				0	
11.1	Medical professional liability - occurrence				0				0	
11.2	Medical professional liability - claims-made				0				0	
12.	Earthquake				0				0	
13.	Group accident and health			L	0	L		<u> </u>	(a)0	
14.	Credit accident and health (group and individual)				0				0	
15.	Other accident and health				0				(a) 0	
16.	Workers' compensation				0				0	
17.1	Other liability - occurrence				0				0	
17.2	Other liability - claims-made				0				0	
17.3	Excess workers' compensation				0				0	
18.1	Products liability - occurrence				0				0	
18.2	Products liability - daims-made				0				0	
	Private passenger auto liability								n	
10.1, 10.2	Commercial auto liability								v	
21.										
21.	Auto physical da mage				·×					
	Aircraft (all perils)				×					
23.	Fidelity				·×				v	
24.	Surety				<u>V</u>					
26.	Burglary and theft				ļ					
27.	Boiler and machinery				<u>V</u>					
28.	Credit				<u>.</u>					
29.	International				ļ				0	
30.	Warranty				0				0	
31.	Reinsurance - nonproportional assumed property				0	XXX			0	
32.	Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33.	Reinsurance - nonproportional assumed financial lines				0	XXX			0	
34.	Aggregate write-ins for other lines of business		0	0	0	0	0	0	0	
35.	TOTALS	1, 019, 660	0	627,925	391,734	0	0	0	391,734	38,74
	DETAILS OF WRITE-INS	1 ' '			1					
3401.									1	
3402		I		I	I	I	Ī		Ī	
3403.		T		I	I	T	T	[	T	
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	I 0	0	0	0	0	
2400	Totals (Line 2404 Apr. 2402 also 2400) (Line 34 above)					1				

3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 abov e)

(a) Including \$ for present value of life indemnity claims.

6

## UNDERWRITING AND INVESTMENT EXHIBIT

	PART 3	- EXPENSES	2	3	4
		Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
Claim adjustment services:		Expenses	Expenses	Expenses	Total
		51,675			51,67
	vice (1.1 + 1.2 - 1.3)		0	0	51.67
Commission and brokerage:					
	ent		1,306,178		1, 306, 17
	excluding contingent				
	luding contingent				
	oung connigen				
•	assumed				
•	ceded				
•					
	eeskerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		4.074.044		4 074 0
	d agents				
	ations				
<ol><li>Surveys and underwriting re</li></ol>	ports		15,214		15,21
<ol><li>Audit of assureds' records</li></ol>					
8. Salary and related items:					
8.2 Payroll taxes		5, 860	36,515	2, 705	45,08
9. Employ ee relations and welf	are	17,486	108,953	8, 071	134,5
10. Insurance		6, 569	40,931	3,032	50,5
12. Travel and travel items			45, 307	3,356	55,9
13. Rent and rent items		1, 248	7,776	576	9,6
14. Equipment		1, 385	7,407	1, 202	9,90
	equipment and software				
	graph, exchange and express				
				1,617	26.9
			1 008 246	81 643	
20. Taxes licenses and fees:		100,111			1,210,00
	ce taxes deducting guaranty association				
	ce taxes deducing guaranty association		05 540		05.54
	icenses and fees				
•					
	tion assessments				
	eral and foreign income and real estate)				
20.5 Total taxes, licenses ar	nd fees (20.1 + 20.2 + 20.3 + 20.4)	0	96,720		
<ol> <li>Real estate expenses</li> </ol>				12,231	12,23
22. Real estate taxes				3, 160	3, 10
<ol> <li>Reimbursements by uninsur</li> </ol>	ed plans				
<ol> <li>Aggregate write-ins for miso</li> </ol>	ellan eous expenses	4, 427	27,582	52,018	84,0
•					
26. Less unpaid expenses - cur	ent year	38, 745	520,201	15,043	573,9
27. Add unpaid expenses - prior	y ear	29,321	506,593	11,880	547,7
28. Amounts receivable relating	to uninsured plans, prior year				
29. Amounts receivable relating	to uninsured plans, current year				
30. TOTAL EXPENSES PAID (I	Lines 25 - 26 + 27 - 28 + 29)	203,124	2,490,252	145,889	2,839,26
DETAILS OF WRITE-INS	,	,-	-,,		_,
		4 427	27 5.82	52 048	84 0
	-ins for Line 24 from overflow page				
	· •				
499. Totals (Lines 2401 thru 240)	3 plus 2498)(Line 24 above)	4, 427	27,582	52,018	84,02

(a) Includes management fees of \$ ...... to affiliates and \$ ...... to non-affiliates.

## **EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
	(a)18, 649	9,923
1.1 Bonds exempt from U.S. tax (		225,829
1.2 Other bonds (unaffiliated) (	(a)72,077	56,643
1.3 Bonds of affiliates (		
2.1 Preferred stocks (unaffiliated) (	(b)6,008	6,008
	(b)	
2.2 Common stocks (unaffiliated)		158, 078
2.21 Common stocks of affiliates		
3. Mortgage loans		0.700
4. Real estate		6,726
5 Contract loans 6 Cash, cash equivalents and short-term investments (		44 000
	, ,,	44, 080
	0	
Total gross investment income	594,992	507, 288
11. Investment expenses	,	(g)145,892
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)1,507
15. Aggregate write-ins for deductions from investment income		
18. Total deductions (Lines 11 through 15)		150,558
17. Net investment income (Line 10 minus Line 16)		356, 729
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, abov e)	0	0
1501.		
1502. 1503		
1503.  1598. Summary of remaining write-ins for Line 15 from overflow page.		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15. above)		0
1000. Totals (Lines 1001 till 1000 plus 1000) (Line 10, autore)		•
(a) Includes \$1,152 accrual of discount less \$80,719 amortization of premium and less \$42,273	paid for accrued into	erest on purchases.
(b) Includes \$ accrual of discount less \$ amortization of premium and less \$	paid for accrued div	idends on purchases.
(c) Includes \$ accrual of discount less \$ amortization of premium and less \$	•	
(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on eng		erest on paronases.
(e) Includes \$ accrual of discount less \$ amortization of premium and less \$	paid for accrued into	erest on purchases.
(f) Includes \$ accrual of discount less \$ amortization of premium.		
(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding fed segregated and Separate Accounts.	deral income taxes, attr	ributable to
(h) Includes \$ interest on surplus notes and \$ interest on capital notes.		
(i) Includes \$ 1,507 depreciation on real estate and \$ depreciation on other invested assets.		
W and the state of		

## **EXHIBIT OF CAPITAL GAINS (LOSSES)**

	LAIIIDII		IAE OAIN	3 (20002	<b>U</b> ,	
		1	2	3	4	5
		Destruct Colonia (London	Other Beeffeed	Total Realized Capital		Change in Unrealized
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Gain (Loss) (Columns 1 + 2)	Unrealized Capital Gain (Loss)	Foreign Exchange Capital Gain (Loss)
١.				(Columns 1 + 2)		
1.	U.S. Government bonds			0	0	
1.1	Bond's exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	//,6/1		//,6/1		
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)			(5,950)		0
2.11	Preferred stocks of affiliates	0	0		0	0
2.2	Common stocks (unaffiliated)	(23,356)	0	(23,356)		0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans		0	0	0	0
4.	Real estate	(4,900)	0	(4,900)		0
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments			0		
7.	Derivative instruments			0		
8.	Other invested assets		0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	43.466	0	43,466	805. 078	0
	DETAILS OF WRITE-INS	,		,	,	
0901	DELITED OF THEFE INV					
0902						T
0903				T		T
0998	Summary of remaining write-ins for Line 9 from			<b>†</b>		<b>†</b>
0000.	overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9.	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·			
5555.	above)	0	0	0	0	0
	20012)					

## **EXHIBIT OF NON-ADMITTED ASSETS**

		1.00-10	2	3
		'	_	Change in Total
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Nonadmitted Assets (Col. 2 - Col. 1)
-	Bonds (Schedule D)	Tendentites Pasers	633	633
I	Stocks (Schedule D):			
2.	2.1 Preferred stocks			,
	22 Common stocks			n
,				
3.	Mortgage loans on real estate (Schedule B):			,
	3.1 First liens		1	
١,	3.2 Other than first liens			0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company	1		1
	4.2 Properties held for the production of income	1	l	0
	4.3 Properties held for sale			0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6.	Contract loans			1
7.	Deriv ativ es (Schedule DB)			0
8.	Other invested assets (Schedule BA)	1	1	0
-				_
9.	Receivables for securities	1		1
10.	Securities lending reinvested collateral assets (Schedule DL)	1		1
11.	Aggregate write-ins for invested assets		0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1		1
13.	Title plants (for Title insurers only)	1	l	0
14.	Investment income due and accrued			0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	1		0
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
	15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			0
	18.2 Funds held by or deposited with reinsured companies			0
	16.3 Other amounts receivable under reinsurance contracts			0
17.	Amounts receivable relating to uninsured plans			0
18.1	Current federal and foreign income tax recoverable and interest thereon	155, 000		(155,000)
18.2	Net deferred tax asset			0
19.	Guaranty funds receivable or on deposit			0
20.	Electronic data processing equipment and software			0
21.	Furniture and equipment, including health care delivery assets	13,006	14,357	1,352
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0
23.	Receivables from parent, subsidiaries and affiliates	1		0
24.	Health care and other amounts receivable	1		0
25.	Aggregate write-ins for other than invested assets			
26.	Total accept expluding Senarate Amounts, Segrenated Amounts and Protected Cell Amounts			
	(Lines 12 to 25)	249, 957	124, 475	(125, 482)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28.	Total (Lines 28 and 27)	249, 957	124, 475	(125, 482)
	DETAILS OF WRITE-INS			
1101.				
1102				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Transportation Equipment		109, 485	30,534
2501.	Payroll Tax Credit Receivable	3,000	,	(3,000)
l				(3,000)
2503.	Output of analytic and the facility of the control of	0	0	^
2598.	Summary of remaining write-ins for Line 25 from overflow page	0		07.504
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	81, 951	109, 485	27,534

#### ANNUAL STATEMENT FOR THE YEAR 2020 OF THE HERITAGE MUTUAL INSURANCE ASSOCIATION

## NOTES TO FINANCIAL STATEMENTS

#### 1. Summary of Significant Accounting Policies

- a. The accompanying financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Iowa, with no exceptions
- b. The preparation of the financial statements of the Company in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- c. Premiums are earned over the term of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Bonds, (except for those to which the Securities Valuation Office ("SVO") of the NAIC has assigned a value) are stated at cost or amortized cost using the interest method; stocks at market.

The Company uses the straight line method of depreciation for all of its real estate holdings with the lives varying depending on the type of building.

#### 2. Accounting Changes and Corrections of Errors

- a. The Company had no material changes in accounting principles or corrections of errors. However, on April 1, 2007, the Company switched from coverage under Section 518 of the Code of Iowa to Section 518A of the Code of Iowa.
- b. As a Mutual Company, Codification does not apply.

#### 3. Business Combinations and Goodwill

- a. The Company had no business combinations accounted for under the statutory purchase method.
- b. The Company had a statutory merger on 1/1/2014 with German Mutual (01-063).
- c. The Company had no impairment loss recognized during the year.

#### 4. Discontinued Operations

The Company did not have any discontinued operations.

#### 5. Investments

- a. The Company has no mortgage loans.
- b. The Company is not a creditor for any restructured debt.
- c. The Company has no reverse mortgages.
- d. 1. The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date.
  - Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
  - The Company used the NAIC Securities Valuation Office in determining the market value of its loanbacked securities. When this was not available the Company then used the Comerica custodial account.
  - 4. The Company continues to use the retrospective adjustment method to value all loan-backed securities.
- e. The Company has no repurchase agreements.

#### 6. Joint Ventures, Partnerships and Limited Liability Companies

- a. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement periods.

#### 7. Investment Income

The Company does not exclude (non-admit) any interest income due and accrued.

#### 8. Derivative Instruments

The Company has no derivative instruments.

#### 9. Income Taxes

- a. The Company has no deferred tax asset or liability.
- b. There were no deferred tax liabilities not recognized in the current period.
- c. Federal Income Taxes incurred for 2020 were \$142,365.
- d. The following are among the more significant book to tax adjustments in reconciling the Federal Income Tax Rate to the Actual Effective Rate:

### ANNUAL STATEMENT FOR THE YEAR 2020 OF THE HERITAGE MUTUAL INSURANCE ASSOCIATION

#### NOTES TO FINANCIAL STATEMENTS

	Amount	Effective Tax Rate %
Provision computed at statutory rate	164,845	21.00%
Tax exempt income deduction	(35,568)	-4.53%
Dividend received deduction	(5,169)	-0.66%
Change in unearned premium	4,356	0.55%
Change in unpaid loss adjusting expense	1,979	0.25%
Book vs. tax depreciation adjustment	5,873	0.75%
Other	4,111	0.52%
Totals	140,427	17.89%
Federal Income TaxIncurred	142,365	18.14%
Iowa Chapter 518(a) Statutory Difference	(1,938)	-0.25%
Total statutory income tax	140,427	17.89%

- e. 1. As of December 31, 2020, the Company did not have any operating loss carry forwards.
  - The following are income taxes incurred in the current and prior years that will be available for recovery in the event of future loss:

Y earStartingwiththecurrentrear	Amount
2020	\$142,365
2019	\$413,737
2018	\$229,226

- f. The Company's Federal Income Tax return is not a consolidated return.
- 10. Information Concerning Parent, Subsidiaries and Affiliates
  - a. The Company is not directly or indirectly owned or controlled by any other entity.
  - There were no applicable transactions.
  - c. At December 31, 2020, the Company had no amounts due to or from an affiliate or related party.
  - d. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the Company's or any related party's assets or liabilities.
  - e. The Company is not directly or indirectly owned or controlled by any other entity.
  - f. The Company does not own shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated company.
  - g. The Company does not have an investment in a Subsidiary, Controlled or Affiliated Company that exceeds 10% of admitted assets of the insurer.
  - The Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Company during the statement period.
- 11. Debt
  - a. The Company has no capital notes.
  - b. The Company has no outstanding debentures, borrowed money or reverse repurchase agreements.
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
  - a. The Company has no Defined Benefit Plan.
  - b. The Company has a Savings Incentive Match Plan (Simple IRA). Under this plan, eligible employees may defer a limited portion of their annual compensation. The Company will match the employee contributions up to 3% of the employee's compensation. For the year ended December 31, 2020 the Company contributed \$17,624 to the plan. The Company has also committed itself to an employee incentive plan and an agent profit sharing plan based on surplus growth. The amounts at December 31, 2020 totaled \$124,278.

Additionally, the Company established a Non-Qualifie d Deferred Compensation Plan for the two key employees, effective November 30, 2016. The funds are to be paid to a reserve account each year and remain in the assets of the Company until such time as the employee has fulfilled his or her requirements under the agreement. For the year ended December 31, 2020 the Company contributed a total of \$14,000 to these reserve accounts.

- c. The Company has no employer contributions to multiemployer plans.
- d. The Company has no Consolidated/Holding Company Plans.
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
  - a. The Company has no capital stock.
  - b. The Company has no preferred stock outstanding.

#### NOTES TO FINANCIAL STATEMENTS

- As a Mutual Company, shareholder dividend restrictions criteria do not apply.
- d. There are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- e. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- f. The Company does not have any advances to surplus not repaid.
- g. The Company has no stock held for special purposes.
- h. The Company has no special surplus funds from the prior period.
- i. The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

1. unrealized gain and losses: \$1,182,909 2. nonadmitted asset values: (\$125,482) 3. provision for reinsurance: (\$146,678)

- j. No surplus debentures or similar obligations exist.
- k. The Company had no quasi-reorganization.

#### Contingencies

a. The Company had the following liabilities for contingencies at December 31, 2020:

1. employee incentive plan: \$ 59,145 2. agent profit share: \$ 65,133 3. non-qualified deferred compensation: \$ 84,841

- b. The Company does not have any assessments that could have a material financial effect.
- c. The Company has no loss contingencies

#### 15. Leases

- a. The Company leases an office building in West Union, IA totaling \$9,600 in 2020.
- Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations
  of Credit Risk
  - The Company does not have financial instruments with off-balance sheet risk or with concentrations of credit risk.
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
  - a. The Company has no transfers of receivables reported as sales.
  - b. The Company has no transfer and servicing of financial assets.
  - c. The Company has no wash sales.
- 18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portions of Partially Insured Plans The Company has no uninsured accident and health plans or uninsured portions of partially insured plans for which the Company serves as administrator.
- Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators
   The Company has no premiums written/produced by Managing General Agents or Third Party Administrators.
- 20. Fair Value Measurements

The Company uses fair value measurements in reporting preferred and common stocks in the financial statements. The Company uses third-party pricing services (Custodial accounts, brokerage accounts, and related market date) to determine the market value of the securities.

#### 21. Other Items

- a. The Company has no extraordinary items to report.
- b. The Company did not have any troubled debt restructuring.
- c. The Company elected to use rounding method in reporting amounts in the statement.

#### 22. Events Subsequent

There have been no events occurring subsequent to the close of the books or accounts which may have a material effect on the financial condition of the Association

#### 23. Reinsurance

a. The Company has an unsecured aggregate recoverable for unpaid losses from its reinsurer, Grinnell Mutual Reinsurance Company (FEIN 42-0245990, NAIC #14117), in the amount of \$627,925 that exceeds 3% of policyholder surplus.

- b. The Company has no insurance recoverable in dispute.
- c. The Company has no commission amounts due and payable to reinsurers if either party were to cancel coverage.
- d. The Company has no uncollectible reinsurance written off during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- e. The Company had no communication of Ceded Reinsurance during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- f. The Company has no retroactive reinsurance contracts.

### ANNUAL STATEMENT FOR THE YEAR 2020 OF THE HERITAGE MUTUAL INSURANCE ASSOCIATION

### NOTES TO FINANCIAL STATEMENTS

#### 24. Retrospectively Rated Contracts

The Company has no retrospectively rated contracts.

#### 25. Change in Incurred Losses and Loss Adjustment Expenses

There have been no changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

#### 26. Intercompany Pooling Arrangements

The Company has no intercompany pooling arrangements.

#### 27. Structured Settlements

- a. The Company has not purchased any annuities for which a claimant is listed as payee.
- b. The Company does not own any annuities due from any life insurer.

#### 28. Health Care Receivables

The Company has no pharmaceutical rebates or risk sharing receivables.

#### 29. Participating Policies

The Company does not have participating accident and health policies.

#### 30. Premium Deficiency Reserves

The Company does not have deficiency reserves to report.

#### 31. High Deductibles

The Company has no reserve credit that has been recorded for high deductibles on unpaid claims.

#### 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount its Unpaid Losses or Unpaid Loss Adjustment Expenses.

#### 33. Asbestos/Environment Reserves

The Company has no potential for liability due to asbestos or environment losses.

#### 34. Subscriber Savings Accounts

The Company is not a reciprocal insurance company.

#### 35. Multiple Peril Crop Insurance - Not Applicable.

#### 36. Financial Guaranty Insurance

The Company has no guaranteed insurance contracts.

## **GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company Systems an insurer?  If yes, complete Schedule Y, Parts 1, 1A and 2	em consisting of two or more affiliated persons, one or more of white		Yes [	]	No [ )	X ]
1.2	If yes, did the reporting entity register and file with its domioiliary. State In such regulatory official of the state of domicile of the principal insurer in t providing disclosure substantially similar to the standards adopted by the its Model Insurance Holding Company Sy stem Regulatory. Act and mode subject to standards and disclosure requirements substantially similar to	the Holding Company System, a registration statement • National Association of Insurance Commission ers (NAIC) in el regulations pertaining thereto, or is the reporting entity	es [ ]	No [	1	N/A	[ X ]
1.3	State Regulating?						
1.4	Is the reporting entity publicly traded or a member of a publicly traded gro	oup?		Yes [	]	No [ ]	Х ]
1.5	If the response to 1.4 is yes, provide the CIK (Central Index Key ) code is	ssued by the SEC for the entity/group.					
2.1	Has any change been made during the year of this statement in the char reporting entity?	rter, by -laws, articles of incorporation, or deed of settlement of the		Yes [	]	No [	х ]
2.2	If yes, date of change:						
3.1	State as of what date the latest financial examination of the reporting ent	tity was made or is being made		12/31/	2017		
3.2	State the as of date that the latest financial examination report became a entity. This date should be the date of the examined balance sheet and r			12/31/	2017		
3.3	State as of what date the latest financial examination report became as a domicile or the reporting entity. This is the release date or completion da examination (balance sheet date).	ate of the examination report and not the date of the		02/13/	2019		
3.4	By what department or departments?						
3.5	Have all financial statement adjustments within the latest financial exami statement filed with Departments?		es [ X ]	No [	1	N/A	[ ]
3.6	Have all of the recommendations within the latest financial examination	report been complied with?	es [ X ]	No [	1	N/A	[ ]
4.1		es of the reporting entity), receive credit or commissions for or con easured on direct premiums) of: of new business?				No [ )	
4.2	During the period covered by this statement, did any sales/service organ receive credit or commissions for or control a substantial part (more than premiums) of:	n 20 percent of any major line of business measured on direct	te,		]	No [ )	( ]
	4.21 sales	of new business?		Yes [ Yes [	]	No [ ) No [ )	/ ] / 1
5.1	Has the reporting entity been a party to a merger or consolidation during If yes, complete and file the merger history data file with the NAIC.			•		No [ )	X ]
5.2	If yes, provide the name of the entity, NAIC Company Code, and state of ceased to exist as a result of the merger or consolidation.	f domicile (use two letter state abbreviation) for any entity that has					
	1 Name of Entity	2 NAIC Company Code State of Domicile					
	Harte of Entry	1440 Sompany Social Controls					
6.1	Has the reporting entity had any Certificates of Authority, licenses or regirev oked by any governmental entity during the reporting period?			Yes [	] !	No [ )	х 1
6.2	If yes, give full information:						
7.1	Does any foreign (non-United States) person or entity directly or indirectly	ly control 10% or more of the reporting entity?		Yes [	]	No [ ]	X ]
7.2	If yes, 7.21 State the percentage of foreign control;	entity is a mutual or reciprocal, the nationality of its manager or					1
	1 Nationality	2 Type of Entity	_				
	1						

## **GENERAL INTERROGATORIES**

8.1	Is the company a subsidiary of a bank holding company regulated by If response to 8.1 is yes, please identify the name of the bank holding					res [	] No	) [ X ]
8.3	Is the company affiliated with one or more banks, thrifts or securities it					Yes [	] No	[ X ]
8.4	If response to 8.3 is yes, please provide below the names and locatio regulatory services agency [i.e. the Federal Reserve Board (FRB), the Insurance Corporation (FDIC) and the Securities Exchange Commiss	e Office of the Comptroller of the Currency (OCC), t	he Feder	al Depo	sit			
	1 1	2	l 3 l	4	5	6		
	Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC		
							<u></u>	
9.	What is the name and address of the independent certified public acc N/A	countant or accounting firm retained to conduct the	annualau	dit?				
10.1	Has the insurer been granted any exemptions to the prohibited non-ar requirements as allowed in Section 7H of the Annual Financial Repor- law or regulation?	ting Model Regulation (Model Audit Rule), or substa	antially sir	milar sta	ite	Yes [	1 No	1 1 1
10.2	If the response to 10.1 is yes, provide information related to this exen	nption:					1	
10.3	Has the insurer been granted any exemptions related to the other req allowed for in Section 18A of the Model Regulation, or substantially si	uirements of the Annual Financial Reporting Model	Regulation	on as		Yes [	1 10	
10.4	If the response to 10.3 is yes, provide information related to this exer-	nption:				les [	1 110	, [ v ]
10.5	Has the reporting entity established an Audit Committee in compliano	e with the domiciliary state insurance laws?			/es [ ]	No [	1 1	WA F X 1
10.6	If the response to 10.5 is no or n/a, please explain						•	
	Not required by Chapter 518A of the Code of lowa.							
11.	What is the name, address and affiliation (officer/employee of the rep firm) of the individual providing the statement of actuarial opinion/certi	fication?						
12.1	Does the reporting entity own any securities of a real estate holding or					Yes [	1 No	[ X ]
	12.11 Name of real	estate holding company				-		
	12.12 Number of pa	arcels inv olv ed						
		fjusted carrying value			\$			
12.2	If, yes provide explanation:							
13.	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTIT	IES ONLY:						
13.1	What changes have been made during the year in the United States							
	Does this statement contain all business transacted for the reporting	entity through its United States Branch on risks whe	rever loc	ated?		Yes [	] No	[]
13.3	Have there been any changes made to any of the trust indentures du	ring the year?				Yes [	] No	Ĺĺ
	If answer to (13.3) is yes, has the domiciliary or entry state approved to					No [	]	VA [ ]
14.1	Are the senior officers (principal executive officer, principal financial o similar functions) of the reporting entity subject to a code of ethics, what a. Honest and ethical conduct, including the ethical handling of actual relationships.	rich includes the following standards?			9	Yes [ X	] No	[ ]
	b. Full, fair, accurate, timely and understandable disclosure in the per	iodic reports required to be filed by the reporting en	tity;					
	c. Compliance with applicable governmental laws, rules and regulation							
	d. The prompt internal reporting of violations to an appropriate person	or persons identified in the code; and						
14 11	e. Accountability for adherence to the code.  If the response to 14.1 is No, please explain:							
7.11	II tile response to 14. I is IVo, please explain.							
14.2	Has the code of ethics for senior managers been amended?					Yes [	] No	[ X ]
14.21	If the response to 14.2 is yes, provide information related to amendment					-		
14.3	Have any provisions of the code of ethics been waived for any of the					Yes [	1 No	1 X 1
	If the response to 14.3 is yes, provide the nature of any waiver(s).					100 [	1 40	. [ " ]

## **GENERAL INTERROGATORIES**

15.1		the beneficiary of a Letter of Credit that is unrelated				Yes [	1	No. E	v 1
15.2	If the response to 15	.1 is yes, indicate the American Bankers Association Credit and describe the circumstances in which the	n (ABA) Routing Number	and the name of the issuing or confirmi	ng	100 [	1	NO [	۸ ]
	1 American Bankers Association	2		3			4		
	(ABA) Routing Number	Issuing or Confirming Bank Name		That Can Trigger the Letter of Credit			lmou		
		BOARC	OF DIRECTOR:	s					
16.	Is the purchase or sa	ale of all investments of the reporting entity passed u	pon either by the board o	of directors or a subordinate committee		Yes [	x 1	No F	1
17.	Does the reporting e	ntity keep a complete permanent record of the proce	edings of its board of dir	rectors and all subordinate committees					
18.	Has the reporting en	tity an established procedure for disclosure to its boo ers, directors, trustees or responsible employ ees that	ard of directors or trustee	s of any material interest or affiliation on	i the				
		ı	FINANCIAL						
19.		een prepared using a basis of accounting other than				W •			
20.1	Accounting Principle	s)?	nlucius of policy loans):	20.44.7	····	Yes [	J	NO [	X ]
20.1	Total amount loaned	during the year (inclusive of Separate Accounts, ex	ciusive or policy loans).	20.11 To directors or other officers,  20.12 To stockholders not officers,					
				20.12 To stockholders not officers 20.13 Trustees, supreme or grand					
				(Fraternal Only)		\$			
20.2		s outstanding at the end of year (inclusive of Separa	ite Accounts, exclusive o	d .					
	policy loans):			20.21 To directors or other officers					
				20.22 To stockholders not officers 20.23 Trustees, supreme or grand					
				(Fraternal Only)		s			
21.1	Were any assets repobligation being repo	orted in this statement subject to a contractual obligored in the statement?	ation to transfer to anoth	or party without the liability for cush					
21.2	If yes, state the amo	unt thereof at December 31 of the current year:		21.21 Rented from others		\$			
				21.22 Borrowed from others		\$			
				21.23 Leased from others					
				21.24 Other		\$			
	Does this statement guaranty association If answer is yes:	include payments for assessments as described in t assessments?				Yes [	1	No [	Х ]
22.2	ir answer is yes:			2.21 Amount paid as losses or risk adjus					
				2.22 Amount paid as expenses					
23.1	Does the reporting a	ntity report any amounts due from parent, subsidiarie	2. 2. or affiliates on Page	2.23 Other amounts paid		Ç.	1	No E	y 1
		mounts receivable from parent included in the Page							
		IN	IVE STMENT						
24.01		bonds and other securities owned December 31 of on of the reporting entity on said date? (other than se				Yes [	х ]	No [	1
24.02		mplete information relating thereto			<u>.</u>				
24.03	whether collateral is	g programs, provide a description of the program inco carried on or off-balance sheet. (an alternative is to	reference Note 17 where	this information is also provided)					
24.04		ity's securities lending program, report amount of col							
24.05	For the reporting ent	ity's securities lending program, report amount of col	llateral for other program	IS		\$			
24.06	Does your securities outset of the contract	lending program require 102% (domestic securities 4?	) and 105% (foreign secu	urities) from the counterparty at the	Yes [	] No	[ ]	] N/A	[ X ]
24.07	Does the reporting e	ntity non-admit when the collateral received from the	e counterparty falls below	100%?	Yes [	] No	[ ]	N/A	[ X ]
24.08	Does the reporting e	ntity or the reporting entity 's securities lending agen	t utilize the Master Secur	rities lending Agreement (MSLA) to	V F	1 11-		1 1/24	F V 3

## **GENERAL INTERROGATORIES**

24.09	For the reporting entity's securities lending program state the amou	int of the following as of December 31 of the current year:				
	24 091 Total fair value of reinvested collateral asse	ets reported on Schedule DL, Parts 1 and 2.	S			0
	24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2					
	24.093 Total pay able for securities lending reported on the liability page.					
	24.055 Total payable for securities lending reporte	o on the liability page.				
25.1	control of the reporting entity, or has the reporting entity sold or tran	y owned at December 31 of the current year not exclusively under the nsferred any assets subject to a put option contract that is currently in	Yes [	. 1	No [	Х]
25.2	If yes, state the amount thereof at December 31 of the current year	05.04.0.1/	_			
25.2	il yes, state the amount mereor at December 31 or the current year					
		25.22 Subject to reverse repurchase agreements				
		25.24 Subject to reverse dollar repurchase agreements				
		25.25 Placed under option agreements				
		26.28 Latter stock or convities restricted as to calc				
		excluding FHLB Capital Stock	5			
		25.27 FHLB Capital Stock				
		25.28 On deposit with states				
		25.29 On deposit with other regulatory bodies	\$			
		25.30 Pledged as collateral - excluding collateral pledged	0			
		an FHLB	\$			
		25.31 Pledged as collateral to FHLB - including assets				
		backing funding agreements	•			
		25.32 Other				
25.3	For category (25.26) provide the following:					
	1	2		3		- 1
	Nature of Restriction	Description	A	mour	nt	
						_
26.1	Does the reporting entity have any hedging transactions reported o	n Schedule DB?	Yes [	]	No [	х ]
26.2	If yes, has a comprehensive description of the hedging program be If no, attach a description with this statement.	en made available to the domiciliary state?	] No	[	] N/A	[ X ]
	3.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES					
		ty guarantees subject to fluctuations as a result of interest rate sensitivity?	Yes [	. 1	No [	. 1
26.4	If the response to 26.3 is YES, does the reporting entity utilize:	Special accounting provision of SSAP No. 108				
					No [	
	20.42	Permitted accounting practice Other accounting guidance	res [	1	No [	
	20.43	Oner accounting guidance	169 [		No [	. 1
26.5	By responding YES to 26.41 regarding utilizing the special account following:		Yes [	1	No [	1
	<ul> <li>The reporting entity has obtained explicit approval from the</li> </ul>	e domiciliary state.				
	<ul> <li>Hedging strategy subject to the special accounting provision</li> </ul>					
	<ul> <li>Actuarial certification has been obtained which indicates the reserves and provides the impact of the hadring strategy.</li> </ul>	nat the hedging strategy is incorporated within the establishment of VM-21 within the Actuarial Guideline Conditional Tail Expectation Amount.				
		licates that the hedging strategy meets the definition of a Clearly Defined				
	Hedging Strategy within VM-21 and that the Clearly Define	ed Hedging Strategy is the hedging strategy being used by the company in				
	its actual day-to-day risk mitigation efforts.					
27.1		the current year mandatorily convertible into equity, or, at the option of the	Yes [	1	No [	х ]
27.2						
	- 1 × × · • • · · · · · · · · · · · · · · ·					
28.	offices, vaults or safety deposit boxes, were all stocks, bonds and of	ate, mortgage loans and investments held physically in the reporting entity's other securities, owned throughout the current year held pursuant to a				
	Outsourcing of Critical Functions, Custodial or Safekeeping Agreen	rdance with Section 1, III - General Examination Considerations, F. nents of the NAIC Financial Condition Examiners Handbook?	Yes [	Х]	No [	1
28.01	For agreements that comply with the requirements of the NAIC Fin.	ancial Condition Examiners Handbook, complete the following:				
	1	2				
	Name of Custodian(s)	Custodian's Address				
	Constries Di Roy	7500 Datroit MI 49275 3462				1

### **GENERAL INTERROGATORIES**

8.02	or all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location	
	nd a complete explanation:	

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

28.04 If yes, give full and complete information relating thereto:

[	1	2	3	4
ı	Old Custodian	New Custodian	Date of Change	Re ason

28.05 Investment management – Identify all investment advisors, investment managers, brokeridealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2	ı
Name of Firm or Individual	Affiliation	ı
Hightoner Advisors - Keith Hier and Tom Foley	U	l
filliam Lampe	I	ı
Joan Vagts	1	ı
Lord, Abbett & Co LLC	U	ı
		l

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity is invested assets?

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for

1	2	3	4	5
				Inv estment
				Manage ment
Central Registration				Agreement
Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	(IMA) Filed
116681	Hightower Advisors - Keith Hier and Tom Foley	549300F189LK#DZLP954	SEC	DS
	Hightower Advisors - Keith Hier and Tom Foley Lord, Abbett & Co LLC	549300F189LK#DZLF954 549300JN4JHMFF031Y81	SEC	DS

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D. Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?

29.2 If yes, complete the following schedule:

1 1	2	3	
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value	
29.2999 - Total		0	

29.3 For each mutual fund listed in the table above, complete the following schedule

1	2	3	4
		Amount of Mutual	
		Fund's Book/Adjusted	
		Carry ing Value	
	Name of Significant Holding of the	Attributable to the	Date of
Name of Mutual Fund (from above table)	Mutual Fund	Holding	Valuation

## **GENERAL INTERROGATORIES**

 Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	30.1 Bonds	Statement (Admitted) Value 11, 767, 708 278,000 12,045,708	Fair Value 12, 038, 113 278,000 12, 316, 113	0			
30.4	Describe the sources or methods utilized in determining the fair values: Comerica outlodial statement						
31.1	Was the rate used to calculate fair value determined by a broker or cust	todian for any of the sec	curities in Schedule D?		Yes [ )	( ] No	[]
31.2	If the answer to 31.1 is yes, does the reporting entity have a copy of the all brokers or custodians used as a pricing source?				Yes [ )	( ] N	[]
31.3	If the answer to 31.2 is no, describe the reporting entity's process for de value for Schedule D:						
	Have all the filing requirements of the Purposes and Procedures Manualifino, list exceptions:				Yes [ )	( ] No	[]
33.	By self-designating 5GI securities, the reporting entity is certifying the fo a. Documentation necessary to permit a full credit analysis of the se security is not available. b. Issuer or obligor is current on all contracted interest and principal c. The insurer has an actual expectation of ultimate payment of all of Has the reporting entity self-designated 5GI securities?	curity does not exist or payments. ontracted interest and p	an NAIC CRP credit rati principal.	ing for an FE or PL	Yes [	] N	p [ X ]
34.	By self-designating PLGI securities, the reporting entity is certifying the a. The security was purchased prior to January 1, 2018.  b. The reporting entity is holding capital commensurate with the NAI c. The NAIC Designation was derived from the credit rating assignee on a current privile letter rating held by the insurer and available d. The reporting entity is not permitted to share this credit rating of the Has the reporting entity self-designated PLGI securities?	C Designation reported d by an NAIC CRP in its for examination by state he PL security with the S	for the security. s legal capacity as a NR e insurance regulators. SVO.	SRO which is shown	Yes [	] N	p [ X ]
	By assigning FE to a Schedule BA non-registered private fund, the report FE fund:  a. The shares were purchased prior to January 1, 2019.  b. The reporting entity is holding capital commensurate with the NAI c. The security had a public credit rating(s) with annual surveillance January 1, 2019.  d. The fund only or predominantly holds bonds in its portfolio.  e. The current reported NAIC Designation was derived from the publin its legal capacity as an NRSRO.  f. The public credit rating(s) with annual surveillance assigned by an Has the reporting entity assigned FE to Schedule BA non-registered pri	C Designation reported assigned by an NAIC C lic credit rating(s) with a NAIC CRP has not lap	for the security.  RP in its legal capacity  Innual surveillance assigned.	as an NRSRO prior to	Yes [	] N	p [ X ]
36.	By rolling/renewing short-term or cash equivalent investments with cont (identified through a code (%) in those investment schedules), the report a. The investment is a liquid asset that can be terminated by the report. If the investment is with a nonrelated party or nonaffiliate, then it in discretion of all involved parties.  c. If the investment is with a related party or affiliate, then the report which documentation is available for regulator review.  d. Short-term and cash equivalent investments that have been rener 38.c are reported as long-term investments.  Has the reporting entity rolled/renewed short-term or cash equivalent in	rting entity is certifying to corting entity on the curri- effects an arms-length to ing entity has completed wed/rolled from the prio	o the following: ent maturity date. transaction with renewal I robust re-underwriting r period that do not mee	completed at the of the transaction for at the criteria in 36.a -	X ] No [	1	NVA [ ]

## **GENERAL INTERROGATORIES**

## OTHER

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?		\$	12, 726
List the name of the organization and the amount paid if any such payment represented 25% or more of the service organizations and statistical or rating bureaus during the period covered by this statement.	otal payments to trade a	essociations,	
1	2		
Name	Amount Paid		
NAMC	9,681		
Amount of payments for legal expenses, if any?		\$	0
List the name of the firm and the amount paid if any such payment represented 25% or more of the total pay r during the period covered by this statement.	nents for legal expenses	3	
1	2		
Name	Amount Paid		
Amount of payments for expenditures in connection with matters before legislative bodies, officers or departness.	nents of government, if a	any ?\$	0
1	2		
Name	Amount Paid		
	List the name of the organization and the amount paid if any such payment represented 25% or more of the to service organizations and statistical or rating bureaus during the period covered by this statement.  1 Name  Name  Name  Amount of payments for legal expenses, if any?  List the name of the firm and the amount paid if any such payment represented 25% or more of the total paynduring the period covered by this statement.  1 Name  Amount of payments for expenditures in connection with matters before legislative bodies, officers or departm  List the name of the firm and the amount paid if any such payment represented 25% or more of the total payn  List the name of the firm and the amount paid if any such payment represented 25% or more of the total payn	List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade a service organizations and statistical or rating bureaus during the period covered by this statement.  1	Name    Name   Amount Paid

## **GENERAL INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		. Yes [ ] No [ X ]
1.2	If yes, indicate premium earned on U. S. business only.		\$
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience E: 1.31 Reason for excluding	xhibit?	\$
	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in	Name (4.2) above	
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in	rem (1.2) above.	>
1.5	Indicate total incurred claims on all Medicare Supplement Insurance.		\$0
1.6	Individual policies	Most current three years:	
		1.61 Total premium earned	s0
		1.62 Total incurred daims	\$0
		1.63 Number of covered lives	0
		All years prior to most current three years	
		1.64 Total premium earned	\$
		1.65 Total incurred daims	
		1.00 Number of covered lives	
1.7	Group policies:	Most current three years:	
		1.71 Total premium earned	
		1.72 Total incurred daims	
		1.73 Number of covered lives	0
		All years prior to most current three years 1.74 Total premium earned	
		1.75 Total incurred daims	s N
		1.76 Number of covered lives	
2.	Health Test:		
	c	1 2 urrent Year Prior Year	
	2.1 Premium Numerator		
	2.2 Premium Denominator		
	2.3 Premium Ratio (2.1/2.2)	p. 000	
	2.4 Reserve Numerator		
	2.5 Reserve Denominator		
	2.6 Reserve Ratio (2.4/2.5)	p. 000	
3.1	Did the reporting entity issue participating policies during the calendar year?		. Yes [ ] No [ X ]
3.2	If yes, provide the amount of premium written for participating and/or non-participating policies		
	during the calendar year:		
		3.21 Participating policies 3.22 Non-participating policies	
		3.22 Non-participating policies	
4.	For mutual reporting Entities and Reciprocal Exchanges Only:		
4.1	Does the reporting entity issue assessable policies?		Yes [ ] No [ X ]
	Does the reporting entity issue non-assessable policies?		
4.3 4.4	If assessable policies are issued, what is the extent of the contingent liability of the policy holder. Total amount of assessments paid or ordered to be paid during the year on deposit notes or con-		
5.	For Reciprocal Exchanges Only:		
	Por Reciprocal Exchanges Only:  Does the Exchange appoint local agents?		Yes [ ] No [ ]
	If yes, is the commission paid:		[][]
_		onYes [	] No [ ] N/A [ ]
	5.22 As a direct expense of the exchange	Yes	
5.3	What expenses of the Exchange are not paid out of the compensation of the Attorney -in-fact?		
5.4			
5.5	If yes, give full information		

## **GENERAL INTERROGATORIES**

8.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?  NA					
8.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.  The Company's reinsurer provides estimates of probable maximum loss.					
8.3	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  The Company purchases catastrophic loss and aggregate excess of loss reinsurance coverage.					
8.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes [	( ]	No	[	]
8.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.					
7.1	Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)?	Yes [	]	No	[ X ]	1
7.2	If yes, indicate the number of reinsurance contracts containing such provisions		<u>.</u>		<u>-</u>	
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes [	]	No	[	]
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes [	]	No	[ X	]
8.2	If yes, give full information					
9.1						
	(a) A ministeral regime by earlier painting to definite the relationation and an analysis of committee of the party;  (e) A provisions which are only triggered by a decline in the credit status of the other party;  (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to					
	the ceding entity.	Yes [	]	No	[ X	]
9.2	Has the reporting entity during the period overed by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policy holders of the reporting entity is a member where:  (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes [	1	No	[ X ]	1
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.					
9.4	Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, Properly and Casually Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes [	1	No	[ X ]	1
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filling for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.					
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  (a) The entity does not utilize reinsurance; or,	Vec F	1	No	r v	1
	(a) The entity ones not utilize reinsurance, or, (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filled an attestation supplement or					
	(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an					
10.	attestation supplement.  If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	-	-			

## **GENERAL INTERROGATORIES**

11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?	Yes [	1 No	F V 1
	Table reporting energy guarantees provided and of the energy and norm in occ.	163	1 110	1 ^ 1
11.2	If yes, give full information			
12.1	If the reporting entity recorded a corrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:			
	12.11 Unpaid losses			
	12.12 Unpaid underwriting expenses (including loss adjustment expenses)			
12.2	Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds	i		
12.3	If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?	] No [	] N	/A [ X ]
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement.			
	12.41 From			%
	12.42 To			
12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?	Yes [		
12.6	If yes, state the amount thereof at December 31 of the current year:			
	12.61 Letters of credit	à.		
	12.62 Collateral and other funds			
13.1	Largest net aggregate amount insured in any one risk (excluding workers' compensation):			300,000
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?	Yes [	] No	[ X ]
13.3	State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.			1
14.1	Is the company a cedant in a multiple cedant reinsurance contract?	Yes [	] No	[ X ]
14.2	If yes, please describe the method of allocating and recording reinsurance among the cedants:			
14.3	If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?	Yes [	] No	[ ]
14.4	If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?	Yes [	] No	[ ]
14.5	If the answer to 14.4 is no, please explain:			
15.1	Has the reporting entity guaranteed any financed premium accounts?	Yes [	] No	[ X ]
15.2	If yes, give full information			
16.1	Does the reporting entity write any warranty business?  If yes, disclose the following information for each of the following types of warranty coverage:	Yes [	] No	[ X ]
	1 2 3 4  Dired Losses Dired Losses Dired Written Dired Premium  Incurred Unpaid Premium Unearned	Di	5 ired Pro Earno	
6.11	Home	. <b>.</b>		
6.12	Products			
6.13	Automobile			
6.14	Other*			
	* Disdose type of coverage:			

## **GENERAL INTERROGATORIES**

17.1	Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?	Yes [	1	No	[ X ]
	Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:				
	17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance				
	17.12 Unfunded portion of Interrogatory 17.11				
	17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11\$				
	17.14 Case reserves portion of Interrogatory 17.11 \$\\$\$				
	17.15 Incurred but not reported portion of Interrogatory 17.11 \$				
	17.16 Unearned premium portion of Interrogatory 17.11				
	17.17 Contingent commission portion of Interrogatory 17.11 \$				
			•••••		
18.1	Do you act as a custodian for health savings accounts?	Yes [	1	No	[ X ]
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.			<b>.</b>	
18.3	Do you act as an administrator for health savings accounts?	Yes [	]	No	[ X ]
18.4	If yes, please provide the balance of funds administered as of the reporting date.			<b>.</b>	
19.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [	]	No	[ X ]
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [	1	No	[ X ]

## FIVE-YEAR HISTORICAL DATA

		1 2020	2 2019	3 2018	4 2017	5 2016
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2		9 551 177	9 354 416	9 024 100	8 490 505	7 902 496
	_ ' ' '''					
	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5.	Nonconsideral mineral Form (Line 24, 22, 8					
	33)	0	0	0	0	0
6.	Total (Line 35)	9,551,177	9,354,416	9,024,100	8,490,505	7,902,496
-	Net Premiums Written (Page 8, Part 1B, Col. 6) Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3,					
7.	18 1 18 2 19 1 19 2 8 19 3 19 4)	0	0	0	0	0
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	7,791,116	7,449,346	7,136,813	6,564,309	6,109,764
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10	All other lines (Lines 8 40 42 44 45 22 24 20					
10.	29, 30 & 34)	0	0	0	0	0
11.	Nonproportional reinsurance lines (Lines 31, 32 &	0	0			
	33)	•	•	7 420 042	0 504 200	0 400 704
12.	Total (Line 35)	/,/91,116	/,449,346	/,136,813		
13	Net underwriting gain (loss) (Line 8)	385 527	1 462 975	914 723	(30.966)	1 680 705
14.	Net investment gain or (loss) (Line 11)	400, 195	676,211	335,621	333, 180	454,076
15.	Total other income (Line 15)	(746)	7,721	9, 400	449	2, 741
16.	Dividends to policy holders (Line 17)					
17.	Federal and foreign income taxes incurred (Line 19)	142.365	412.965	234.640	(11.140)	680, 430
18.		642,611	1,733,942	1,025,105	313, 803	1,457,092
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	25 280 805	23 891 778	21 233 088	20 009 945	18 735 043
20	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	30, 447	9, 426	15,276	21,810	10,226
	20.2 Deferred and not yet due (Line 15.2)	1,263,174	1,293,290	1,187,839	1,099,252	988,874
	20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	E 00E 746	E 000 000	E 63E 336	1.002.001	1 601 105
22.	Losses (Page 3, Line 1)	391 734	3,020,090 403,119	5,000,020 472 240	246 402	4,091,193
23.	Loss adjustment expenses (Page 3, Line 3)	38 745	29 321	32 254	36 711	15 063
24.	Unearned premiums (Page 3, Line 9)	4,538,329	4,459,285	4,255,865	4,010,891	3,665,317
25.	Capital paid up (Page 3, Lines 30 & 31)	0		0		0
26.	Surplus as regards policy holders (Page 3, Line 37)	19, 385, 089	18, 062, 882	15,597,762	15, 086, 941	14, 043,848
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	465,557	1,635,475	1,798,744	398, 433	1,994,892
28.	Risk-Based Capital Analysis Total adjusted capital					
	Authorized control level risk-based capital					
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)					
31.	Stocks (Lines 2.1 & 2.2)	33.7	28.0	23. 0	26.4	20.4
32. 33.	Mortgage loans on real estate (Lines 3.1 and 3.2)					
34.	Cash, cash equivalents and short-term investments	V. 1	V. 1			
J-1.	(Line 5)		20.0	20.6	14.6	15. 3
35.	Contract loans (Line 6)	0.0	0.0	0.0	0.0	0. 0
36.	Derivatives (Line 7)	0.0	0.0	0.0	0.0	0. 0
37.	Other invested assets (Line 8)	0.0	0.0	0.0	0.0	
38. 39.	Receivables for securities (Line 9)					
		0.0	0.0	0.0	0.0	0.0
	10)					
40. 41.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
	Aggregate write-ins for invested assets (Line 11)  Cash, cash equivalents and invested assets (Line 12)  Investments in Parent, Subsidiaries and	0.0	0.0	0.0		0.0
41.	Aggregate write-ins for invested assets (Line 11)  Cash, cash equivalents and invested assets (Line 12)  Investments in Parent, Subsidiaries and Affiliates  Affiliated bonds (Schedule D. Summary, Line 12)	0.0	0.0	0.0	100.0	0.0
41.	Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	100.0	0.0
41. 42. 43.	Aggregate write-ins for invested assets (Line 11)	100.0	0.0	0.0	100.0	100.0
41. 42. 43. 44.	Aggregate write-ins for invested assets (Line 11)	0	00.0	0.0	100.0	0.0
41. 42. 43. 44.	Aggregate write-ins for invested assets (Line 11)	0	0	0.0		100.0
41. 42. 43. 44. 45. 48.	Aggregate write-ins for invested assets (Line 11)	0	0	0.0	0	0.0
41. 42. 43. 44. 45. 48. 47. 48.	Aggregate write-ins for invested assets (Line 11)	0	0	0.0	0	0.0
41. 42. 43. 44. 45. 46. 47. 48.	Aggregate write-ins for invested assets (Line 11)		0	0		
41. 42. 43. 44. 45. 46. 47. 48.	Aggregate write-ins for invested assets (Line 11)		0	0		
41. 42. 43. 44. 45. 48. 47. 48. 49.	Aggregate write-ins for invested assets (Line 11)		0	0		

## **FIVE-YEAR HISTORICAL DATA**

		1 2020	2 2019	3 2018	4 2017	5 2016
	Capital and Surplus Accounts (Page 4)					
51.	Net un realized capital gains (losses) (Line 24)	805,078	738, 572	(484,992)	727, 303	163,86
52.	Dividends to stockholders (Line 35)					
53.	Change in surplus as regards policy holders for the year (Line 38)	1,322,207	2,465,120	510,821	1,043,093	1,626,51
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54.	Liability lines (Lines 11.1, 11.2, 18, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	
55.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,457,162	3, 425, 478	3,845,974	5,293,171	2,343,4
56.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	
58.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	
59.	Total (Line 35)	6,457,162	3,425,478	3,845,974	5,293,171	2,343,4
	Net Losses Paid (Page 9, Part 2, Col. 4)					
0.	Liability lines (Lines 11.1, 11.2, 18, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	
1.	Property lines (Lines 1, 2, 9, 12, 21 & 26)					
	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
33.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
4.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	
5.	Total (Line 35)	4,668,179	3,246,858	3,105,296	4,072,263	2,000,9
R	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0  Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
7	Losses incurred (Line 2)					
8.	Loss expenses in curred (Line 3)					
9.	Other underwriting expenses incurred (Line 4)					
0.	Net underwriting gain (loss) (Line 8)					
	Other Percentages					
1.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	31.5	32.4	34.1	32.1	3
2.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	63.1	46.4	51.3	66.6	3
3.	Net premiums written to policy holders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	40.2	41.2	45.8	43.5	43
	One Year Loss Development (\$000 omitted)					
4.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	00	0	0	0	
5.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0).					
	Two Year Loss Development (\$000 omitted)					
6.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P. Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	
7.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above			•		

## Schedule F - Part 1 - Assumed Reinsurance

## NONE

Schedule F - Part 2 - Premium Portfolio Reinsurance Effected or (Canceled)

NONE

### **SCHEDULE F - PART 3**

Ceded Reinsurance as o	f December	31, Current Year	r (\$000 Omitted)
------------------------	------------	------------------	-------------------

						Ceded	Reins urance	e as of Dece	mber 31, Co	urrent Year (	\$000 Omitte	d)							
1	2	3	4	5	6	l			Reinsur	rance Recover	able On	•			16	Reinsuran	ce Payable	19	20
						7	8	9	10	11	12	13	14	15	-	17	18	Net Amount	Funds Held
																		Recoverable	by
	NAIC														Amount in		Other	From	Company
	Com-				Reinsurance			Known	Known	IBNR	IBNR		Contingent	Columns	Dispute	Ceded	Amounts	Reinsurers	Under
ID	pany	Name of Balances	Domiciliary	Special	Premiums	Paid	Paid	Case Loss	Case LAE	Loss	LAE	Unearned	Commis-	7 through	included in	Balances	Due to	Cols. 15 -	Reinsurance
Number	Code	Name of Reinsurer	Jurisd iction	Code	Ceded	Losses	LAE	Reserves	Reserves	Reserves	Reserves	Premiums	sions	14 Totals	Column 15	Payable	Reinsurers	[17 + 18]	Treaties
		orized - Affiliates - U.S. Non-Pool			0	0	0	0	0		0	0	0	0	0	0	0	0	0
		orized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		orized - Affiliates	Les.				U		0	U	0	0	U	0	0	0	0		0
		Grinnell Nutual Reinsurance Company	18		1, /60	147								//5		14/		629	00
		orized - Other U.S. Unaffiliated Insurers			1,/00	14/	U	0.28	U	U	U	U	U	110	U	197	U	0.23	00
1499999.		orized Excluding Protected Cells (Sum of	r 0899999, 09t	99999,	1.780	147													
		1199999 and 1299999) uthorized - Affiliates - U.S. Non-Pool			1,700	147	U	0.28	0	U	0	0	U	110	U	147	0	629	00
					0	U U	0	0	0	U	0	0	0	0	U	0	0	0	0
		thorized - Affiliates - Other (Non-U.S.)			U	, u	U	U		U			U		U			U	
		thorized - Affiliates		222222	0	U	0	U	0	0	0	0	U	0	0	0	0	0	0
2899999.		thorized Excluding Protected Cells (Sum 2599999 and 2699999)	n or 2255555, .	2399999,															
2200000		fied - Affiliates - U.S. Non-Pool			U	ı ,	U		0	U	0	0	U	0	U	0		0	U
		fied - Affiliates - O.S. Non-Pool			u u	U	U	U	0	u u	0	0	U	0	0	0	U O	U	0
		fied - Affiliates - Other (Non-U.S.)				0	0	0	0		0	0	0	0	0	0	0	0	0
		ried - Armates fied Excluding Protected Cells (Sum of 3)	e00000 2700	900	U	u u	U	U	U	U	U	U	U	U	U	U	U	U	U
4200000.		3999999 and 4099999)	1033333, 31 33	555,															
4800000		procal Jurisdiction - Affiliates - U.S. Non-l	Pool		0	l ,	0	0	0	0	0	0	0	0	0	0	0	0	0
		procal Jurisdiction - Affiliates - Other (No			0	ı ,	0	,	0		0	0	0	0	0	0	0	0	0
		procal Jurisdiction - Arillates - Other (No. procal Jurisdiction - Affiliates	m-u.a.)		0	,	0					0		0	0	0			
		procal Jurisdiction Excluding Protected C	alle (Cum of E	000000	U					· ·			· ·		· ·			u u	U
3033333.	£100000	5299999, 5399999 and 5499999)	sens (Suni Oi S	000000	0										0	1 .			
5700000		orized, Unauthorized, Reciprocal Jurisdic	tion and Corti	ind Evaluation						U			0					0	
3733333.	Protected	Cells (Sum of 1499999, 2899999, 42999	999 and 56999	199)	1 760	147	0	628	0	0	0	0	0	775	0	147		629	80
5899999		ected Cells (Sum of 1399999, 27999999, 4			1,700	0	ŏ	0.20	ŏ	- ŭ	ŏ	ŏ	Ö	0	- O	0	i	0.20	0
9999999	Totals		and c	2000001	1.760	147	0	628	0	0	0	0	0	775	0	147	0	629	80

## SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted) (Credit Risk)

Total   Mountain   Name of Reinsurer   Benking   Resolution   Reinsurer   Reconstitute   Recon								(Credit Ris	k)									
Code   Find   Code   Find   Code   Find   Code   Find   Code   Find				Colli	ateral		25	26	27				Ceded F		redit Risk			
Confirming   Single			21	22	23	24				28	29	30	31	32	33	34	35	
Single   Finds   Fin																	Collateralized	on Un- collateralized
Total Funds												Pay able & Funds Held					(Col. 32 * Factor	(Col. 33 * Factor
Number   From   Name of Reinsurer   Bank   College   Extens of Trusts   Expensive   From Oci 3	I.D.						Total Freds		Acceptable									
From   Name of Reinsurer   Col. 13   Trusts   Credit Number   Col. 14   Co			Mark Sala										Comment No.	(Cols. 21+22	Net of	D-1		
Col   From Col   Trusts   Credit   Number   Coltateral   Collateral		Name of Bringues		Letters of														
Despise   Total Authorized - Allilistes = Cher (Non-U.S.)										(Cala 15 27)								
0.00000000000000000000000000000000000			TIUSIS	Credit		Collateral	Collateral	Collateral	(001. 70)									
D899999 Torial Authorized - Affiliares   0   0   XXX   0   0   0   0   0   0			0	0			0		0	^^^	^^^	^^^	^^^	^^^	^^^		^^^	***
Secretarian			0	0		U	0	0	0	0	0	0	0		0		0	0
1099999 Total Authorized - Chier U.S. Unaffiliated Insurers			U	U	***	U	200	500	0	776	990	208	724		724	***	0	0
1499999 Total Authorized Excluding Protected Cells (Sum of 08999) 19999 and 1299999) 0 0 XXX	0.0000000 T	etal Authorized Other II C Healt State Inc.			VVV					776	990		724		724	VVV		
0899999, 10999999, 1109999, 11099999, 1109999, 11099999, 1109999, 11099999, 1109999, 11099999, 1109999, 1			U	U	^^^	U	200	303	U	113	330	200	124		121	^^^	U	U
2199999 Total Unauthorized - Affiliates 0	0	(899999, 0999999, 1099999, 1199999 and 1299999)	0	0		0	208	589	0					0			0	0
22999997 Total Lhauthorized - Affiliates			0	0			U		0	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
289999 7 rotal Unauthorized Excluding Protected Cells (Sum of 28999 28999 3 and 289999 and 289999 3 and 2899999 3 and 289999 3 and 289999 3 and 289999 3 and 2899999 3 and 289999			0	0			0		0		U	0	U		0		0	0
3299999 Total Certified -Atfiliates - U.S. Non-Pool 0 0 XXX 0 0 0 0 0 0 XXX XXX XXX XXX XX			U		XXX		U		U		U		U			XXX		
3.599999 Total Certified - Airlitates - Other (Non-U.S.)			0	0		0	0	0	0	0	0	0	0	0	0		0	0
3.999997 Total Certified Excluding Protected Cells (Sum of 2.999997 Total Certified Excluding Protected Cells (Sum of 2.999997 Total Certified Excluding Protected Cells (Sum of 2.999997 Total Periporoal Jurisdiction - Affiliates - Other (Non-U.S.)   3.999.99. 3799.99. 3899.999. 3899.999 Add 3.9999.99 Add 3.99999.90 Add 3.9999.99 Add 3.99999.90 Add 3.99999.90 Add 3.99999.90 Ad			0	0		0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4299999. Total Certified Evoluting Protected Cells (Surn of 3699999. 3799999) 0 0 0 XXX			0	0		0	0	0	0	0	0	0	0	0	0		0	0
3899999, 3799999, 3899999 and 4099999) 0 0 XXX			0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
499999. Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			0	0	XXX	0	0	0	0	0	0	0	0	0	0	xxx	0	0
U.S.) 0 0 0 XXXX 0 0 0 0 0 0 0 0 0 0 0 0 0 0			0	0	XXX	0	0	0	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5.099999. Total Piceiprocal Jurisdiction - Affiliates			0	0	xxx	0	0	0	0	0	0	0	0	0	0	xxx	0	0
5499999)	5099999. To	otal Reciprocal Jurisdiction - Affiliates	i i	0		0	i o	0	0	0	0	i i	o o	0	0	XXX	0	0
5499999)	5699999. To	otal Reciprocal Jurisdiction Excluding Protected Cells Sum of 5099999, 5199999, 5299999, 5399999 and																
and Certified Excluding Protected Cells (Sum of 1493999, 2893999, 4293999 0 0 XXXX 0 206 599 0 775 930 207 724 0 724 XXXX 0 5893993. Total Protected Cells (Sum of 1393999, 2793999, 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Ì	(499999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
589999. Total Protected Cells (Sum of 1399999, 2799999,	а	and Certified Excluding Protected Cells (Sum of	0	0	YYY	0	208	589	0	775	930	208	724		724	YYY	0	
	5899999. To				XXX		1			xxx	XXX	XXX	XXX	xxx	XXX	XXX	xxx	xxx

0. 0 0. 0

0.0

XXX 0.0

0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Heritage Mutual Insurance Association

## SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(A ging of Ceded Reinsurance)

Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses

44
45 47 48 49 50 52 53 51 43 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45) 38 Total Recoverable on Paid Losses & LAE Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43-44) Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43) Over 120 Days 440+41 Cols. 7+81 Due Cols. 37+42 (In total Due Cols. 38+39 should equal Cols. 7+8) Is the Amount in Col. 50 Less Than 20%? Amounts Received Prior 90 Days | Number | From | Name of Reinsurer | Col. 1 | From Col. 3 | From Col. 3 | O499999 | Total Authorized - Affiliates - U.S. Non-Pool 0799999 | Total Authorized - Affiliates - Other (Non-U.S.) 0899999 | Total Authorized - Affiliates | Cherry (Non-U.S.) 0899999 | Total Authorized - Affiliates | Cherry (Non-U.S.) | O9999999 | Total Authorized - Other U.S. Unaffiliated | Other U.S. Una 30 - 90 Days 1 - 29 91 - 120 Col. 43 ols. 40 & 41 0999999, Total Authorized - Other U. S. Unaffiliated Insurers
1499999, Total Authorized Excluding Protected Cells (Sum 209999), 1099999, 1099999, 1199999 and 1299999, Total Unauthorized - Affiliates - U.S. Non-Pool 2199999, Total Unauthorized - Affiliates - U.S. Non-Pool 2299999, Total Unauthorized - Affiliates - Other (Non-U.S.) 2299999, Total Unauthorized - Affiliates - Other (Non-U.S.) (Sum of 2299999, 2399999, 2499999, 2599999) and 26999999, 2499999, 2499999, 2599999 147 0.0 0.0 XXX 0.0 0.0 0.0 0.0 0. 0 0. 0 0. 0 0. 0 XXX XXX XXX XXX XXX 0.0 XXX 0.0 0.0 0.0 XXX XXX 5099999) 5899999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)

0

9999999 Totals

## SCHEDULE F - PART 3 (Continued) Ceded Reins urance as of December 31, Current Year (\$000 Omitted)

Provision for Reinsurance   For Certified Reinsurance	r 0 68 Provis Over Reinst Cede t Cert rured Reinst Cede t Cert Cert (Great) (Col. 6.	69  ovision for Dverdue insurance Ceded to Certified einsurers Greater of I. 62 + Col. or Col.68; to Exceed
Percent   Colisteral   Provided for   Percent Credit   Provided for   Percent Credit   Provided for   Percent Credit   Provided for   Percent Credit   Percen	r 0 68 Provis Over Reinst Cede t Cert rured Reinst Cede t Cert Cert (Great) (Col. 6.	ovision for Ovierdue insurance Ceded to Certified einsurers Greater of I. 62 + Col. or Col.68;
Collateral   Provided for   Percent Credit   Amount of   Percent Collateral   Provided for   Percent Credit   Net   Recoverables   Subject to   Percent Collateral   Subject to   Percent Collateral   Subject to   Percent   Pe	68 Provis Ove Reinsvar  t Ced t Ced t Cert index rable (Great ich 20% of 65) or (Col. 8, Amount in not to 8, 1 to 8) Col. 67 Col. 68	Overdue insurance Ceded to Certified einsurers Greater of I. 62 + Col. or Col.68;
Percent   Percent Credit   Percent   Perce	Ve Reins; t Cedi cured Reins; rable (Greatisich (Col. Amount in not to E i. 88) Col. 67 Col. 61 Col. 62 Col. 67 Col. 60 Col. 67 Col. 60 Col. 67 Col. 60 Col. 67 Col. 67 Col. 68 Col. 67 Col. 6	Overdue insurance Ceded to Certified einsurers Greater of I. 62 + Col. or Col.68;
Net	Reinsu Cedi t Cert ured Reins (Gree Reins	insurance Ceded to Certified einsurers Greater of I. 62 + Col. or Col.68;
Recoverables   Recoverables   Recoverables   Recoverables   Subject to   Recoverables   Recoverable	t Cedi t urred Reinis (rable (Grea lich 20% of 65) or i (Col. Amount in 1. 88) Col. 67 Col.	Ceded to Certified einsurers Greater of I. 62 + Col. or Col.68;
Recoverables   Subject to   S	t Cent rable (Gree inche	Certified einsurers Breater of I. 62 + Col. or Col.68;
Percent   Certified   Reinsurer   From Old 3   Old   Percent   Certified   Old   Percent   Certified   Percent   Percent   Certified   Percent   Percent   Certified   Percent   Percent   Certified   Percent   P	ured Reins (Grea ich 20% of 85) or (Col. 8 Amount in 10 to 8 L 88) Col. 67 Col.	einsurers Breater of I. 62 + Col. or Col.68;
Certified   Effective   Collateral   Colla	rable (Greatich (Col. 67 (Col. 67 (Col. 68) (Col. 68) (Col. 68) (Col. 68)	Breater of I. 62 + Col. or Col.68;
ID   Number   Reinsure   From   Name of Reinsurer   From   Name of Reinsurer   Reinsurer   (Col. 15 no. 1	t is 20% of 85] or (Col. Amount in L68) Col. 67 Col.	l. 62 + Col. or Col.68;
Number   Rating   Centiled   Full Cedit   Custifying for for	t is 20% of [85] or ( (Col. Amount in not to 8 1.66) Col. 67 Col.	or Col.68;
From   Name of Pelinsurer   (1 through   Reinsurer   (0 through   Collateral   Col. 19 - (Col. 58)   22 + Col. 24   68, not to   Dispute (Col. 10 - (Col. 63)   20 th   Col. 63)   Col. 63   Col. 64   Col. 64   Col. 65   Col.	(Col. Amount in not to 8 l. 66) Col. 67 Col.	
Col. 1	l. 66) Col. 67 Col.	
0.499999. Total Authorized - Affiliates - U.S. Non-Pool XXX XXX XXX XXX XXX XXX XXX XXX XXX		
0.799999 Total Authorized - Affiliates - Other (Non-U.S.) XXX XXX XXX XXX XXX XXX XXX XXX XXX X		
0899999. Total Authorized - Affiliates XXX XXX XXX XXX XXX XXX XXX XXX XXX X		XXX
		XXX
L XXX		XXX
0 999999. Total Authorized - Other U. S. Unaffiliated Insurers XXX XXX XXX XXX XXX XXX XXX XXX XXX X	(XXX XX	XXX
1.499999. Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999,		
1,099999, 11,999999 and 12,9999999		XXX
1899999. Total Uhauthorized - Affilises - U.S. Non-Pool XXX XXX XXX XXX XXX XXX XXX XXX XXX		XXX
	. XXX X	XXX
2899999. Total Uhauthroized Excluding Protected Cells (Sum of 2299999, 2399999, 239999). XXX XXX XXX XXX XXX XXX XXX XXX XXX X	xxx xx	xxx
2 499999, 2599999 and 26999999)		XXX
	0 0	U I
3599999. Total Certified - Artifilates - Other (Non-U.S.) XXX 0 0 0 0 XXX XXX 0 0 0 0 0	0	0 1
3699999. Total Certified - Arfiliates XXX 0 0 0 0 0 0 0	0 0	0
4299999. Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3XXX 0 0 0 XXXX XXXX 0 0 0 0 0 0		
	U U	U U
4699999 Total Reciprocal Jurisdiction - Affiliares - U.S. Non-Pool XXX XXX XXX XXX XXX XXX XXX XXX XXX		XXX
4 999999. Total Reciprocal Jurisdiction - Artifilates - Uniter (Non-U.S.) XXX XXX XXX XXX XXX XXX XXX XXX XXX X		XXX
		XXX
5:099999 Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 509999).         XXX	xxx xx	XXX
5799999. Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding		
Protected Cellis (Sum of 1499999, 2899999 and 5699999) XXX 0 0 0 XXX XXX 0 0 0 0 0	0 0	0
589999. Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999) XXX 0 0 0 0 0 0	0 0	0
999999 Totals XXX 0 0 0 0 XXX XXX 0 0 0 0 0	0 0	0 '

## SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

				(Total Provision for						
		70				due Authorized and				
				norized Reinsurance		ction Reinsurance		Total Provision		
			71	72	73	74	75	76	77	78
					Complete if	Complete if				
					Col. 52 = "Yes";	Col. 52 = "No";				
					Otherwise Enter 0	Otherwise Enter 0				
						Greater of 20% of Net				
					20% of Recoverable	Recoverable Net of				
					on Paid Losses &	Funds Held &				
		20% of		Provision for Overdue	LAE Over 90 Days	Collateral, or 20% of				
		Recoverable on Paid	Provision for	Rein surance from	Past Due Amounts	Recoverable on Paid	Provision for Amounts			
		Losses & LAE Over	Reinsurance with	Unauthorized	Not in Dispute + 20%	Losses & LAE Over 90	Ceded to Authorized	Provision for Amounts		
ID		90 Days past Due	Unauthorized	Reinsurers and	of Amounts in	Day's Past Due	and Reciprocal	Ceded to Unauthorized	Provision for Amounts	
Number		Amounts Not in	Reinsurers Due to	Amounts in Dispute	Dispute	(Greater of Col. 28 *	Jurisdiction	Reinsurers	Ceded to Certified	Total Provision for
From	Name of Reinsurer	Dispute	Collateral Deficiency	(Col. 70 + 20% of the	([Col. 47 * 20%] +	20% or	Reinsurers	(Cols. 71 + 72 Not in	Reinsurers	Reinsurance
Col. 1	From Col. 3	(Col. 47 * 20%)	(Col. 26)	Amount in Col. 16)	[Col. 45 * 20%])	Cols. [40 + 41] * 20%)	(Cols. 73 + 74)	Excess of Col. 15)	(Cols. 64 + 69)	(Cols. 75 + 76 + 77)
0.499999.	Fotal Authorized - Affiliates - U.S. Non-Pool	0	XXX	XXX		0	. 0	XXX	XXX	, ,
	Total Authorized - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
	Total Authorized - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
.42-0245990	Grinnell Nutual Reinsurance Company		XXX	XXX	J	o	J	XXX	XXX	
	Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
1499999.	Total Authorized Excluding Protected Cells (Sum of 0899999),									
	0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
	Fotal Unauthorized - Affiliates - U.S. Non-Pool	Ü	0	0	XXX	XXX	XXX		XXX	
	Fotal Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	XXX	XXX	XXX	0	XXX	0
	Total Unauthorized - Affiliates	0	0	0	XXX	XXX	XXX	0	XXX	0
	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	xxx	xxx	xxx	0	xxx	0
	Fotal Certified - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
	Fotal Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
	Total Certified - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
	Total Certified Excluding Protected Cells (Sum of 3899999, 3799999,									
	3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	XXX	XXX	0
	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	XXX	XXX	0
	Total Reciprocal Jurisdiction - Affiliates	0	XXX	XXX	0	0	0	XXX	XXX	0
	Fotal Reciprocal Jurisdiction Excluding Protected Cells (Sum of									
	5099 999, 51999 99, 529999 9, 5399999 and 5499999)	0	XXX	XXX	0	0	0	XXX	XXX	0
5799999.	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified									
	Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			0	,					
	5099999) Total Protected Cells (Sum of 1399999, 2799999, 4199999 and	U	U	U	U	U	U	U	U	U
0 0000000.	10tal Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	
9999999 1		0	0	0	0	0	0	,	0	0
V0000000 I	Viala	U						V V		· ·

#### SCHEDULE F - PART 4

		Is	suing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)	
1	2	3	1 4 5	- 1
Issuing or Confirming				
Issuing or Confirming Bank Reference				
Number Used				
in Col. 23 of	Letters of	American Bankers Association		
Sch F Part 3	Credit Code	(ABA) Routing Number	Issuing or Confirming Bank Name Letters of Credit Amor	unt
		( /		

27

# SCHEDULE F - PART 5 Interrogatories for Schedule F, Part 3 (000 Omitted)

Α. Ι	<ol> <li>Report the live largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000.</li> </ol>		
	1.	3	
	Name of Heinsurer Commission Haite	Ceded Premium	
	1. Grinnell Mutual Reinsurance Company	1,760	
- 1	2		
	3.		
	4.		
- 6	5.		
В. І	B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premiu affiliated insurer.	um, and indicate whether the rec	overables are due from a
В. І	Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premiu affiliated insurer.  1 2	um, and indicate whether the rec	overables are due from a
В. І	B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premiu affiliated insurer.  1 Name of Reinsurer  Total Recoverables	um, and indicate whether the rec 3 Ceded Premiums	overables are due from a 4 Affiliated
	affiliated insurer.	3	overables are due from a  4  Affiliated  Yes [ ] No [ X ]
	affiliated insurer.  1 2 Name of Reinsurer  A Cri meal I Mittial Deinsurance Company  75	3	4 <u>Affiliated</u>
	### affiliased insurer.    1	3	4 Affiliated Yes [ ] No [ X ]
	affiliased insurer.  1 2 Name of Reinsurer Total Recoverables 6. Grinnel I Mutual Reinsurance Company	3	4 <u>Affiliated</u> Yes [ ] No [ X ] Yes [ ] No [ ]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

# SCHEDULE F - PART 6 Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	Restatement of Balance Sheet to Identify Net C	redit for Reinsurance		•
		As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	23,733,087		23,733,087
2.	Premiums and considerations (Line 15)	1,293,622		1,293,622
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	147,443	(147,443)	0
4.	Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5.	Other assets	106,654		106,654
6.	Net amount recoverable from reinsurers		569,063	569,063
7.	Protected cell assets (Line 27)	0		0
8.	Totals (Line 28)	25, 280, 805	421,620	25, 702, 425
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	430,480	627,925	1,058,405
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	514,724		514,724
11.	Unearned premiums (Line 9)	4,538,329		4,538,329
12.	Advance premiums (Line 10)	182,358		182,358
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	146,678	(146,678)	0
15.	Funds held by company under reinsurance treaties (Line 13)	59,628	(59,628)	0
16.	Amounts withheld or retained by company for account of others (Line 14)	17, 923		17, 923
17.	Provision for reinsurance (Line 16)	0		0
18.	Other liabilities	5, 597		5, 597
19.	Total liabilities excluding protected cell business (Line 28)	5,895,716	421,620	6,317,336
20.	Protected cell liabilities (Line 27)	•••••		0
21.	Surplus as regards policy holders (Line 37)	19, 385, 089	XXX	19, 385, 089
22.	Totals (Line 38)	25, 280, 805	421,620	25, 702, 425
NOTE:	Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 parangements?			] No [ X ]
	If yes, give full explanation:			

# SUMMARY INVESTMENT SCHEDULE

		Gross Investm	ent Holdings		Admitted Assets as Reported in the Annual Statement	
		1	2	3	4 5 Securities	6
			Percentage of		Lending Reinvested Total	Percentage of
	Investment Categories	Amount	Column 1 Line 13	Amount	Collateral (Col. 3 + 4) Amount Amount	Column 5 Line 13
1.	Long-Term Bond's (Schedule D, Part 1):					
	1.01 U.S. governments	504, 313	2.125	504, 313	504, 31	32.125
	1.02 All other governments		0.000			0.000
	1.03 U.S. states, territories and possessions, etc. guaranteed	1,459,109	6.148	1,459,109	1,459,10	6.148
	1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	4,516,900	19.032	4,516,900	4,516,90	19.032
	1.05 U.S. special revenue and special assessment obligations, etc. non- guaranteed					
	1.06 Industrial and miscellaneous	1,807,363	7.615	1,807,363	1,807,36	7.615
	1.07 Hybrid se curities					
	1.08 Parent, subsidiaries and affiliates		0.000			0.000
	1.09 SVO identified funds					
	1.10 Unaffiliated Bank loans					
	1.11 Total long-term bonds	11,767,708	49.584	11,767,708	011,767,70	49.584
2.	Preferred stocks (Schedule D, Part 2, Section 1):					
	2.01 Industrial and miscellaneous (Unaffiliated)					
	2.02 Parent, subsidiaries and affiliates	0	0.000			0.000
	2.03 Total preferred stocks	278,000	1.171	278, 000		1.171
3.	Common stocks (Schedule D, Part 2, Section 2):					
	3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	2,821,458	11.888	2,821,458	2,821,45	11.888
	3.02 Industrial and miscellaneous Other (Unaffiliated)					
	3.03 Parent, subsidiaries and affiliates Publicly traded		0.000			0.000
	3.04 Parent, subsidiaries and affiliates Other	10,000	0.042	10, 000	10,00	0.042
	3.05 Mutual funds	2,132,291	8.984	2,132,291	2,132,29	18.984
	3.06 Unit investment trusts		0.000		······	0.000
	3.07 Closed-end funds	2,711,373	11 . 424	2, 711, 373	2, 711, 37	311.424
	3.08 Total common stocks	7,713,142	32.500	7,713,142		32.500
4.	Mortgage loans (Schedule B):					
	4.01 Farm mortgages					
	4.02 Residential mortgages	0	0.000			0.000
	4.03 Commercial mortgages		0.000			0.000
	4.04 Mezzanine real estate loans	0	0.000			0.000
	4.05 Total valuation allowance					
	4.06 Total mortgage loans	0	0.000	0	o	0.000
5.	Real estate (Schedule A):					
	5.01 Properties occupied by company	26, 573	0.112	26,573		0.112
	5.02 Properties held for production of income					0.000
	5.03 Properties held for sale					
	5.04 Total real estate	26, 573	0.112	26,573	0	0.112
6.	Cash, cash equivalents and short-term investments:					
	6.01 Cash (Schedule E, Part 1)					
	6.02 Cash equivalents (Schedule E, Part 2)	1,124,870				
	6.03 Short-term investments (Schedule DA)		0.000	9		0.000
	6.04 Total cash, cash equivalents and short-term investments	3,947,664	16 . 634	3,947,664	03,947,66	16.634
7.	Contract loans	0	0.000	0		0.000
8.	Derivatives (Schedule DB)	0	0.000	0		0.000
9.	Other invested assets (Schedule BA)					
10.	Receivables for securities	0				
11.	Securities Lending (Schedule DL, Part 1)		0.000	0	xxxxxx	XXX
12.	Other invested assets (Page 2, Line 11)	0	0.000	0		0.000
13.	Total invested assets	23,733,087	100.000	23, 733, 087	0 23, 733, 08	7 100.000

# SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 6)
	2.2 Additional investment made after acquisition (Part 2, Column 9)
3.	Current year change in encumbrances
	3.1 Totals, Part 1, Column 130
	3.2 Totals, Part 3, Column 11
4.	Total gain (loss) on disposals, Part 3, Column 18
5.	Deduct amounts received on disposals, Part 3, Column 15
6.	Total foreign exchange in bookladjusted carrying value:
	6.1 Totals, Part 1, Column 150
	6.2 Totals, Part 3, Column 13
7.	Deduct current year's other than temporary impairment recognized:
	7.1 Totals, Part 1, Column 120
	7.2 Totals, Part 3, Column 10
8.	Deduct current year's depredation:
	8.1 Totals, Part 1, Column 11
	8.2 Totals, Part 3, Column 9
9.	Bookladjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)
10.	Deduct total nonadmitted amounts0
11.	Statement value at end of current period (Line 9 minus Line 10)

# SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 7)
	22 Additional investment made after acquisition (Part 2, Column 8)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 12
	3.2 Totals, Part 3, Column 11
4.	Accrual of discount
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 9
	5.2 Totals, Part 3, Column 8
6.	Total gain (loss) on disposals, Part 3, Column 18
7.	Deduct amounts received on disposals, Part 3, C mm
8.	Deduct amortization of premium and mortgage interest points and commentent fees
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:
	9.1 Totals, Part 1, Column 13
	9.2 Totals, Part 3, Column 13
0.	Deduct current year's other than temporary impairment recognized:
	10.1 Totals, Part 1, Column 11
	102 Totals, Part 3, Column 10
1.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
2.	Total valuation allowance
3.	Subtotal (Line 11 plus 12)
4.	Deduct total nonadmitted amounts
5.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

# SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Bookladjusted carrying value, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 8)
	2.2 Additional investment made after acquisition (Part 2, Column 9)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 16
	3.2 Totals, Part 3, Column 12
4.	Accrual of discount
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 13
	5.2 Totals, Part 3, Column 9
6.	Total gain (loss) on disposals, Part 3, Column 19
7.	Deduct amounts received on disposals, Part 3, Column 10
8.	Deduct amortization of premium and depreciation
9.	Total foreign exchange change in book/adjusted carrying value:
	9.1 Totals, Part 1, Column 17
	9.2 Totals, Part 3, Column 14
10.	Deduct current year's other than temporary impairment recognized:
	10.1 Totals, Part 1, Column 15
	10.2 Totals, Parl 3, Column 11
11.	Bookladjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12.	Deduct total nonadmitted amounts
13.	Statement value at end of current period (Line 11 minus Line 12)

# SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book adjusted carrying value, December 31 of prior year	17, 937, 897
2.	Cost of bonds and stocks acquired, Part 3, Column 7	6,623,063
3.	Accrual of discount	1 , 152
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 120	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Pari 4, Column 11	805, 078
5.	Total gain (loss) on disposals, Part 4, Column 19	48,365
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	5, 575, 987
7.	Deduct amortization of premium	80,719
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 150	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 140	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 130	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-8-7+8-9+10)	19,758,849
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	19,758,849

					5	Show ing All Re	al Estate OW	NED December	31 of Current \	Y ear						
1	2	Locati	on	5	6	7	8	9	10			sted Carry ing Valu	ue Less Encumbr		16	17
		3	4							11	12	13	14	15		1
														Total Foreign		1
													Total	Exchange	Gross Income	1
											Current Year's		Change in	Change in	Earned Less	1
								Book/Adjusted			Other-Than-	Current Year's	Book/	Book/	Interest	Taxes,
					Date of		Amount of	Carry ing Value	Fair Value	Current Year's	Temporary	Change in	Adjusted	Adjusted	Incurred on	Repairs and
				Date	Last		Encum-	Less Encum-	Less Encum-	Depre-	Impairment	Encum-	Carry ing Value	Carrying	Encum-	Expenses
Description of Property	Code	City	State	Acquired	Appraisal	Actual Cost	brances	brances	brances	ciation	Recognized	brances	(13-11-12)	Value	brances	Incurred
Hone Office Building		Prest on	Ιλ	_01/01/1963		183,297		26,573		1,444			(1,444)		6,726	15, 391
0299999. Property occupied by the report						183,297		0 26,573	0	1,444	0	0	(1,444)	0	6,726	15, 391
0399999. Total Property occupied by the	reporting	g entity				183,297		0 26,573	0	1,444	0	0	(1,444)	0	6,726	15, 391
												<u> </u>	L		ļ	<b>4</b>
							ł					<del> </del>	<del> </del>		<del> </del>	<del> </del>
							<del> </del>					+	+			<del> </del>
							† · · · · · · · · · · · · · · · · · · ·						<u> </u>			
							I						I			I
							ļ					<b>.</b>			ļ	<b></b>
							ļ					<b></b>				<b>4</b>
							<del> </del>					+			·	<del> </del>
	l				i	i	†					†	†	i	†	İ
							I					I	I			I
							ļ					<b>_</b>	L		ļ	4
	ļ				ļ	<b></b>	ł					<del> </del>	<b>+</b>	ļ	<b></b>	<b>†</b>
	l				····		t					<del> </del>	<del> </del>	·	t	t
							t					+	· · · · · · · · · · · · · · · · · · ·			····
	l						İ					T	İ		İ	İ
0899999 - Totale	,		,		,	199 907	T	0 98 579	۸	1 444	Δ.	Λ	/1.440	Δ	6.736	15 901

				- / /				
		Showing All Real Est	ate ACQUIRE	D and Additions Made During the Year				
1		_	4	5	6	7	8	9
	Location							
	2	3						Additional
					Actual Cost		Book/Adjusted	Inv estment Mad e After
			Date		at Time of	Amount of	Carry ing Value	Made After
Description of Property	City	State	Acquired	Name of Vendor	Acquisition	Encumbrances	Less Encumbrances	Acquisition
								r
			····		h			
								(
								t
			·····		ļ		<u> </u>	h
								·
								(
								(
			ļ					
			ļ				ļ	
0399999 - Totals			ļ					

										_									
			SI	nowing All Real Estate DI	SPOSED D	Ouring the Y	ear, Includ	ing Payme	nts During t	the Final Y	ear on "Sale	s Under C	ontract"						
1	Locati	on	4	5	6	7	8	Change in I	Book/Adjusted	Carrying Va	alue Less En	cumbrances	14	15	16	17	18	19	20
	2	3				Expended		9	10	11	12	13	1					1 '	
	_	-				for	Book/	-				Total	Book/					Gross	
						Additions.	Adjusted				Total	Foreign	Adjusted					Income	
						Permanent	Carry ing		Current		Change in	Exchange	Carry ing		Foreign			Earned	
						Improv e-	Value Less		Year's	Current	Book/	Change in	Value Less		Exchange	Realized	Total	Less	Taxes.
						ments and	Encum-	Current	Other-Than-	Year's	Adjusted	Book/	Encum-	Amounts	Gain	Gain	Gain	Interest	Repairs
						Changes	brances	Year's	Temporary	Change in	Carry ing	Adjusted	brances	Received	(Loss)	(Loss)	(Loss)	Incurred on	and
			Disposal		Actual	in Encum-	Prior	De pre-	Impairment	Engum-	Value	Carry ing	on	During	on	on	on	Encum-	Expenses
Description of Property	City	State	Date	Name of Purchaser	Cost	brance s	Year	ciation	Recognized	brances	(11-9-10)	Value	Disco sal	Year	Disco sal	Disposal	Disco sal	brances	Incurred
Inprovenents	Preston	JA.	01/01/2020	Aban doned			4,982				(63)		4,900	0		(4,900)	(4,900)		
0199999, Property Disposed					36.666	0	4.982	83	0	0	(63)	0	4.900	0	0	(4.900)	(4.900)	0	0
															I	I		1	
					ļ	ļ	ļ		ļ	ļ	ļ		ļ	ļ	ļ	ļ	ļ	ļ	
		·····	· · · · · · · · · · · · · · · · · · ·			<del> </del>			+		<del> </del>				<del> </del>	<del> </del>	·····	f	
						t									t	t		·	
									· · · · · · · · · · · · · · · · · · ·						† · · · · · · · · · · · · · · · · · · ·	† · · · · · · · · · · · · · · · · · · ·		İ	
						I	I		I		I				I	I	I	1	
																		1	
															ļ	ļ		ļ'	
					ļ	ļ	ļ		ļ	ļ	ļ		L	ļ	ļ	ļ	ļ	ļ	
		·····			·	t	t		t	<del> </del>	<del> </del>		<del> </del>	<del> </del>	t	t	<del> </del>	f	·
0399999 - Totals	I				36.888	0	4.962	83	0	0	(63)	ů	4,900	0	0	(4.900)	(4.900)	0	0

# Schedule B - Part 1 - Mortgage Loans Owned

# NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

# NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

# NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

# NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

# NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

# NONE

							SC	HEDUL	.E D - F	'ART	1									
							Showing All Lon	g-Term BOND	S Ow ned Dece	mber 31 of	Current Ye	ar								
1 2		Codes		6	7		Fair Value	10	11		e in Book/Adj	usted Carry in	g Value			1	nterest		Da	ites
	3	4 5	$\neg$	Į		8	9			12	13	14	15	16	17	18	19	20	21	22
				NAIC																
				Desig-																
				nation,																
				NAIC									Total							
		_		Desig-								_	Foreign							
		F		nation								Current	Exchange							
		0	- 1	Modifier								Year's	Change							
	l _	r		and		Rate					Current	Other-	in							
	C	e	- 1	SVO		Used to			Book/	Unrealized		Than-	Book/				Ad mitted			Stated
	0	i		Admini-		Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP	d	g Bor		strative	Actual	Fair	Fair	Par	Carry ing	Increase/	tization)	Impairment	Carry ing	Rate	Rate	When	Due and	Received		Maturity
Identification Description	e	ň Ch	ar :	Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
912796-40-0 United States Treas Bills	4	<u> </u>		1.A	499,957	99.9900	499,970	500,000	49 9, 959		2			0.000	0.070	MAT			12/28/2020	02/ 11/2021
0199999. Subtotal - Bonds - U.S. Governments - Issue	er Ob	igations	_		499,957	XXX 100, 3200	499,970	500,000	499,959	0	2	0		XXX	XXX	XXX	0	0	XXX 01/01/1992	XXX
36223U-2A-5 GNNA #318569 36224E-VS-9 GNNA #340925	····			J.A	324	111 0800	221							7.000	7. 240	100		10	0 1/01/ 1983	02/15/2022
36203 J-2P-1 GNIA #350862	†			1.A	882	.100,3700	684	.682	882	0	0			7.000	7.000	HON	4	48	01/01/1996	09/15/2025
36203K-A9-5 GNIA #351132	· · · · · ·			1.A	189	103, 0900	198	192	191	0	0	0	(	7.000	7,130	BON	1	14	01/01/1995	07/ 15/2023
36203 0-36-9 GMIA #355885	1	I		1.A	554	104, 3800	584			0		0	L	7.500	7.630	MON	4	43	0 1/01/ 1995	07/ 15/2024
36204E-2G-1 GMMA #368075	ļ			1.A	102	111,0800	115	103	103		ļ	ļ		J 6.500	6, 320	NON			0 1/01/ 1993	11/ 15/2023
36205N-48-9 GMM #396018 36206C-2I-0 GMM #407680	·			J.A		101.5000	171	169	170 215	<u>P</u>	ļ		با	7.500	7. 290 6.970	HON		13	01/01/1995 01/01/1995	08/ 15/2024 07/ 15/2024
36207 D-7A-8 GNIA #429389	····			1.A	261	101, 2500	265	261	281			0		7.000	6, 990	HON		19	01/01/1996	03/ 15/2026
36208C-SA-6 GNIA #447013	1			1.A	251	100,3800	252		251	0		0		7.000	7,020	HON	1	18	01/01/1997	.05/ 15/2027
3620811-Z2-4 GMIA #455361	I		[	1.A	98	110.3700	103	94	97	0	0	0		7.000	6.360	MON	1		01/01/1998	12/ 15/ 2027
36210S-PE-2 GMIA #500921	L	l		1.A	1,278	112, 2300	1,432	1,276	1,276	0	0	0		6.500	6.500	MON		83	01/01/1999	05/15/2029
0299999. Subtotal - Bonds - U.S. Governments - Resident	denti	al Mortgage	-Bac	ked																
Securities					4,344	XXX	4,607	4, 353	4,354	0	0	0		XXX	XXX	XXX	25	305	XXX	XXX
0599999. Total - U.S. Government Bonds					504,301	XXX	504,577	504,353	504, 313	0	2	0		XXX	XXX	XXX	25	305	XXX	XXX
1099999. Total - All Other Government Bonds					0	XXX	0	0	0	0	0	0		XXX	XXX	XXX	0	0	XXX	XXX
036357-VG-4 Ankeny I A Crinty Sch Dist	ļ	2		FE	49,500	101.0600	50,532	50,000	49,766	0	39			3.000	3. 090	<u></u>	125	1,500	02/09/2013	06/ 01/2026
035357-XL-1 Ankery Lora Crity Sch Dist Ref 13083D-W-7 California St Var Purp 90		2		.1.0 FE		.126, 2700	73,364		,70,000 334,268	<u>0</u>	(1,727)			3.000 4.000	1.620		175	2,100	09/03/2020	08/ 01/2029
226255-FH-5 Creston Lova Conty Sch Dist Ref				2.A FE	252,728	100,1400	250, 338	250,000	250,000		(1,121)	J0		2.900	2.250	1N	1, 208	7,250	08/05/2015	
48248P-ID-0 I ora Fin Auth Heal th Care Facs	1	2	[	1.E FE	99,508	108,2700	108,274	100,000	99, 756	0	39	0		4.000	4.100	JJ	2,000	4,000	11/14/2013	
462582-03-4 Lova St Univ Science & Tech	I	2		1.0 FE	50,000	105.6000	52,800	50.000	50,000		0	0		2. 750	2, 750	JJ		1 375	04/01/2013	07/ 01/2026
478710-TZ-9 Johnson Cnty Kans Uni Sch		2		LA FE	49,999 38,358	.106.2000	53,098 35,904	50,000	50,000					3.000	3.000	A0	375	1,500	05/01/2013	
533282-BII-O Lincoln Cnty Neb Hosp Auth No 63968A-TK-1 Nebraska Pub Per Dist Rev	·	2		1.E FE	36,356 57,234	104, 1400	35,904 52,072	35,000 50,000	,35,142 50,845	<u>-</u>	(167)			3.500	3.000	····	204 1,250	1, 225 2,500	02/14/2012	
88759.8-GA-R Northwest 10 St Univ Rev	1	2		1.6 FE	39,708	101,6100	40,643	40.000	39,902		27			2.630	2,700	<u></u>	38	1.050	01/02/2013	
68825R-DA-5 OshKosh His Storn Et r	L	2		J.E FE	39,388	108, 3300	42, 532	40,000	39,710	ρ	48	0	L	3.500	3. 650	M.	233	1,400	06/13/2013	
70914P-XJ-6 Pennsyl vani a St. GO	I	2		J.D FE	252,113	. 112. 2700	252,605	225,000	250,171		(1,941)			4.000	1,280	MS	2,850	4,500	08/27/2020	
829596-02-1 Sioux Falls SD Sch Dist	ļ	2		1.A FE	49,747	103, 9400	51,969	50,000	49,854	0	16		ļ	4. 130	4.170	<u></u>	1, 031	2,063	09/01/2013	07/ 01/2028
94283N-BD-1 Haukee IA Cent y Sch Di st 942830-RA-0 Haukee IA Urban Renewal	ł	2		1.0 FE		101,0400	50,557 40,415	50,000 40,000	,49,694 40,000	ļ	63		ļ	3.250	3,000		135 100	1,625 1,200	06/11/2013 12/01/2013	08/ 01/2025
1199999. Subtotal - Bonds - U.S. States, Territories ar	d Po	cooccions .	. Loon			.,101.0400	40,410	40,000	40,000									1,200	2017 2013	
Obligations		336330113	1350	iei	1,471,542	XXX	1,502,330	1,375,000	1, 459, 109		(4, 421)			XXX	XXX	XXX	12.098	33,288	XXX	xxx
1799999. Total - U.S. States. Territories and Possessi	nne F	londe			1,471,542	XXX	1,502,330	1,375,000	1, 459, 109		(4, 421)			XXX	XXX	XXX	12,096	33,288	XXX	XXX
00536R-AL-7 Adair Cnty IA GO 2010		l	$\overline{}$	1.0 FE	103,344	100,1900	100,191	100,000	100,000	0	(4,421)	0			1.180	JD	250	3,000	07/17/2017	08/ 01/2022
035375-GP-3 Ankeny I A Sur Rev SER 3	1	2		1.0 FE	75, 000	103.0600	77,291	75.000	75.000	0	0	0		3.000	3.000	IN	375	2, 250	05/01/2014	05/ 01/2026
052397-SR-8 Austin Tex Pub Inpt Ref 2020	I		[	1.8 FE	240,443	139, 3800	243,873	175,000	238, 957		(1,486)	0		Jb.000	1.020	IIS	2,917		09/16/2020	09/ 01/2030
06767 1-P7-2 BETTENDORF IA 34: 06/01/2028-2022	ļ	2		.1.0 FE	100, 125	. 103. 0400	103,038		100,026	0	(19)							L	03/05/2015	06/ 01/2028
087671-V2-6 Bettendorf IA 35	ł	2		.1.0 FE		103, 5800		75,000	,75,000	ļ			ļ	3.000	3.000		188	2, 250	05/20/2014 05/01/2014	08/ 01/2027 08/ 01/2029
250111-CU-3 Des Noines IA I NOPT CNNTY SCH 25009X-NN-8 Des Noines IA Rfdg Ser A G/0	t	2		1.0 FE		104.8800	52,287 262,150	50,000 250,000	,50, 314 258, 640		(213)		ļ	4.000 3.380	3.540		167 703	2,000	11/04/2019	06/ 01/ 2029
25009F-AH-0 Des Noines Lova ARPT AUTH Rev	†	2		1.F FE	53.975	105, 3900	52,697	50,000	50, 655		(441)		1	5.000	4. 040	10	208	2,500	04/02/2012	08/ 01/2027
SECOND FILE Day Bridge Laws Co. Bds		2		1.0 FE	52,727	101, 5200	50.758	50,000	50.163		(385)	0	L	4.000	3. 200	JD	167	2.000	08/01/2013	08/ 01/2025
250111-BE-0 Des lloines Lova INDPT	1	l	L	J.F FE	52, 125	100, 4500	50,223	50,000	50,000		(142)			4.000	3, 300		16/		0 // 09/ 2013	
283887-5V-1 Dubusue   A.35		2		J.D FE	75, 000	.101.0100	75.780			ļ0				3.000	3.000	<u></u>				
264057-CY-4 Dubuque I A FTR 265777-GL-0 Dunn CKTY HI Health Care	····			J.F FE	42,400 41,978	104, 6400	40,094	40,000 40,000	,40,000 40,290		(224)			4.000	2. 640 3. 400	JD	133 400	1,800 1,800	09/08/2012 06/25/2012	
265777-GL-0 Dunn CNIY HI health Care 265777-GL-0 Dunn Cniy His Go Health Care Center		2 2		1.A FE	91,978 36,730	104, 6400	36,622	35,000	35,253	h	(196)			4.000	3.400	A0	350	1.400	08/25/2012	04/ 01/2030
307471I-X4-3 Fargo Ref & Inpt SER A	t	2	t	1.0 FE	50, 000	100.7900	50,393	50,000	50,000					3.000	3.000	MN	250	1,500	05/02/2012	05/ 01/2027

\$23.8-0.   Facility	1	2	1	Code	25	6	7		Fair Value	10	11	Change	e in Book/Adj	usted Carry in	g Value				nterest		Da	ates
Designation   Part			3	4	5		ļ	8	9	1	ļ	12	13	14	15	16	17	18	19	20	21	Ţ
Part   Part																					ĺ	
F   Casin   F   Casin   F   Casin   Fair   Casin   Fair   Casin   Fair   Casin   Fair   Casin   Fair   Casin   Fair   Casin   Fair   Casin						nation,															ĺ	
F																					ĺ	
Second   Part				_										Current							ĺ	
SP																					ĺ	
Company   Comp						and								Other-	in						ĺ	
USP				e																	ĺ	1_
Part   Company   Part   Part   Company   Part   P	ICID			1			Antoni		F-1-	D						D-4-		100			ĺ	a
80   Fresh in 1971   20   27   27   27   27   28   28   29   20   20   20   20   20   20   20		Description		9																	Acquired	
20   13   16   16   16   16   16   16   16	BC-3	Franklin TIP IND			2	J.A FE	50,851	108, 1900	53,095				(84)			3. 250	3.000	JJ	749	1,625	09/01/2012	
0 of 1	K-5	LORA FIN AUTH HEALTH FACS REV NERCY			2			106, 3400					(549)		بـــــــــــــــــــــــــــــــــــــ		3.800	FA	944	2,500	03/24/2014	
11-1   Les Metern Cing Oil 9	D-0	lova Fin Auth HC FACS Rev Genesis			2		49,510	108.2700	54, 137	50,000	49, 756			0		4.000	4.100	<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>	1,000	2,000	11/14/2013	
6-6	S4+0I	lona St Univ Science				1.0 FE						0	0			2. 250	2.250	<u></u>	450	900	04/29/2013	
Fig. 4 dates in ACPs 5th 4.15s file 4.15s fi	0-6	Lohest on TA Caty Sch 3 75			2	L., J. P. H							ļ	L	ل	3.750	3.760		938	1,240	12/13/2013	
16-9   Lan Angele Carp Dail for Trans 2006   2   5.5 FT   20.401   25.5 FT   20.401   25.5 FT   20.401   25.5 FT   20.401   25.5 FT   20.401   25.5 FT   25.	F-1	Johnst on TA Cntv Sch 4, 125			2	J.F FE	50, 000	105.1100	52, 555	50.000	50,000					4, 130	4, 130	JJ	1, 031	2.063	12/02/2013	
Fig. 1, the first of the first	V-4	Lincoln NE Elec Sys Rev			2				52,348	50,000		<u>8</u>	(2.220)			3. 130	3. 130	IS	521	1,563	08/01/2012	
8-1 I I I I I I I I I I I I I I I I I I I	P-1	Lympyille Sully IA Conty Sch Dist				1.A FE	50,782	100,2000	50, 102	50,000	50,000	Ď				4. 250	4. 050	Ü	1, 083	2, 125	03/17/2010	1
5-5 = filter in RT RIFT 00	8-1	Liani Dade Cnty FL Sch Brd Ser A			2				241,072	200,000				0		5.000	1,200	!N	1.667	5,000	09/03/2020	
6-3   Internal State   To Find	7-7	Fid and TA CSD							50,124	50,000		l	}	ļ		4.150	4. 150	<u></u>		2,075	1 0/01/ 2010 05/01/ 2010	
0-3 Instruct of CG 0 202	B-3	Lissouri State Dev Fin Brd	1		2	1.A FE	40,400	103, 3000	41_320	40,000	40, 043		(48)			4. 130	4 000			1,650	12/22/2011	
Fig. 9 all met fame 6 in the f	0-3	Tontezura IA CSD 80 2012					230,814	.100.1000		230,000		<u>6</u>	(613)			2. 750	2.100	<u></u>	527	f, 325	1 1/07/ 2019	
1.4 - Order hate SP, (24) g	Y-8	Dakland Nacorb Nich Ltd Tax G0 2020A			2				227, 202	200,000			(677)			3.000	1.620	M	3,000		09/15/2020	
16-0 Ottows 16 GNT 90 D SIFT	U-4	Onaha Neb SPL Oblica			2			102, 3000	51, 151	50,000		0	27			3.000	3.070	FA	625	1,500	02/24/2012	
## 6 m ferror in Pip Figs. 2	BK-1	Onaha Neb Spl Oblig	-+		2				102,263			ļ	(237)	ļ		3.500	3.250	FA	1,458	3,500	12/01/2014	
5-0 Since Fells 50 Sets Time for	P-5	San Antoni o TX PUB Facs			2		50, 000	104, 2000	52, 101	50,000			0			4.000	4.000	15	589	2,000	03/06/2014	
8-6 also hades 8 Big 2 1.5 FT	JS-0	Sioux Falls SD Sales Tax Rev				1.0 FE			41,838	40,000		0	47			3.000	3. 150	!N	153	1,200	03/14/2012	
1-2 St. Utili CNTY 00 3 75	8-8	South Dakota St Bldg	-+		2				51,969	50,000			(175)			4.130	3,550	<u></u>		1 800	1 27 127 2011	
	T-2	SE LOUIS CNTY NO 3.75				1.8 FE		100, 2400	50 121	50.000	50,000		(336)			3, 750	3, 310		156	1,875	04/11/2014	
0.5   10 in waity of line lines   2   1.5   17   4.000   10.300   4.122   4.000   4.000   5   5   5   5   5   5   5   5   5	E-8	University Northern IA Univ Revs							42,102	40,000		<u>P</u>			L	2. 630	2. 630	Ш	525	1,000	U5/1//2012	
	V-5	Iniversity of Rice Hoen & Clinics	-+		2					40,000			(1,142)		1	3 830	3, 630				03/05/2013	
e-6 - 197 forgy if m   2   1.5 FT   .4.00   .03.000   .4.120   .4.000   .4.000   .0.0000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.0000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.0000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.0000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.0000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.0000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.0000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.0000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.0000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.0000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.000   .0.0000   .0.000   .0.000   .0.00000   .0.0000   .0.0000   .0.0000   .0.00000   .0.00000   .0.000000   .0.00000   .0.00000   .0.00000   .0.000000   .0.000000   .0.0000000   .0.00000000	W-1	FALKEE TORA CONTY SCHOOLST SCH			2	1.A FE	53,22	104, 9800	52,488	50.000	50,618		(421)	0		4.000	3.100	JD	167	2.000	03/08/2014	- (
1. The state of th	6-6	IPPI Energy III PIR			2				43,320			L				4.000	4.000	<u></u>	800	1,600	07/12/2013	
B-7   Faster IAA 125   2   5.5 FT   74,000   175,000   77,000   77,000   77,000   78,000   9,0	G-4	Faulore CHNTY SCH DIST 2028			2					40,000				0		4.000	4.000		133	1,600	06/11/2013	111
## 7   Experiment   1   Experiment   2   1.5   FT   2.5   50   50   200   2.5   50   200   2.5   50   200   2.5   50   200   2.5   50   200   2.5   50   2.5   2.5	8-7	Faukee IA 3.125			2	1.0 FE						0	45	0		3, 130	3, 210		195		11/28/2014	
U.S. Testern Debugs Daty, 1985 2					2								(51)				3, 910		167		01/31/2012	
993 Total -U.S. Political Subdivisions Bonds	L-5	Festern Dubuque Cnty, Toxa			2	J.A FE	307,422	100,7300	302, 175	300,000	301,758	0	(4,176)	0		3, 130	1.710	JD			08/19/2019	
0.5 Nabe 2 into Agric Sep 2008 7 1.5 FT 22.700 110.600 25.00 200.000 220.900 9 1.18 0 9 5.000 1.00 0 2.00 5.00 80.000 22.9 0 9 1.18 0 9 1.18 0 1.00 1.00 1.00 1.00 1.00 1.00 1.			ıs -lss	uer Ol	bligation	5						0		0							XXX	Т
E-7 Mayor M Millitties			_			45.55						0		0				XXX				+
5.7 Allefuny Orly Pi San Anth Ser 2204 2 2 1.5 T 20.98 15.800 20.00 55.00 20.00 5 1.00 20 0 5.500 1.20 0 5 5.00 1.	E-7	Algona IA Utilitiies			2	2.A FE			20.037							3, 500	3.010	M	2,500		03/19/2014	+
5-5 Connection 2 Get In the Per 2004 5.5 F. 29,685 [15,900 35,702 ] 25,000 [20,711 ] 0 [0,1704 ] 0 [0,500 ] 1,30 [W 1,505 ] 4,703 [99 W] 2,5 5 [15,000 ] 1,00 [W 1,505 ] 2,00 [10,000 ] 1,00 [W 1,505 ] 2,00 [10,000 ] 1,00 [W 1,505 ] 2,00 [W	5-7	Allecheny Cnty PA San Auth Ser 2020A			2		207.358	134, 9000	209.087	155,000	206,082	0	(1,274)	0		5.000	1.280	JD	646	1, 292	09/17/2020	
6-9 Higher fill to Auth Rev Grand View 2,5 1,A FC 58,442 (20,800 59,944 60,000 59,800 0 27 0 0 0,A 100 A,000 10 69 2,455 (2727/2 6-2 Hills Wheath FASS 80 3,C FC 59,000 100,800 59,042 (59,000 11 0 0 0 0,A 100 A,000 12 A, 158 2,000 1090/2 6-2 Hills Wheath FASS 80 3,C FC 42,58 (10,000 40,000 40,000 40,000 10 0,	S-0	Clarks ville IND SEE HKS REV			2		42,391	100.0000	40,000	40,000		l	(362)		ļ	4.000	3.080	<u></u>	1 975	1,600		
#-2 - Hills I Mealth FIXS RV	G-9	Higher Ed Ln Auth Rev Grand View			2.5				59,914	60,000		0				4, 130	4, 200	A0	619	2, 475		
W-2 Hills IA health FACS Rev	W-2	Hills IA Health FACS REV				3.0 FE			50.042	50.000		11	0			4 000	4.000	FA		2.000	11/18/2011	
IP-5 Hills IA Health Face Rev Herry 0 0 5.000 3.590 FA 756 2.000 0.02/19/20	W-2	Hills IA Health FACS Rev Hills IA Health Facs Rev Mercy				3.0 FE	44,258 44,890		40,036	40,000 40,000	40,000	190	(373)			5.000	4, 120	FA	756	2,000	02/19/2013	
AF-2 Hills lower Health Faces     1 3.0 FE   51.784   100.0900   50.000   50.000   99 (149)   0 0 5.000 4.120   FA   944   2.500   08/08/26	N/-2	Hills Iora Health Facs					51,784	100.0900	50,046	50,000	50,000		(149)				4, 120	FA	944	2,500	08/06/2012	
9F-7 Illinois Fin Auth Rev 2015A 2 1.0 FE 203.288 118.6800 233.388 200.000 271.375 0 (1.891) 0 0 5.000 1.580 M0 2.500 5.000 09/10/20	3F-7	Illinois Fin Auth Rev 2015A			2	1.0 FE			233,368	200,000			(1,891)			5.000	1,580	AG		5.000	09/10/2020	
	VI-8	roma migner ed LoN Lister Acadesic VI.o. AZ Rev. 2016A	1		2				25,601	20,000						3. 500 5.000	1.150			8/5 n	p6/22/2012 09/03/2020	

						SC	HEDUL	.E D - P	ART	1									
			l e	1 7		Showing All Lon	g-Term BOND	S Ow ned Decer											
1 2		odes	٠ -	/		Fair Value	10	11	12	in Book/Adj						nterest			tes
	3 4	4 5	NAIC Desig-		8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP	F C e	r e i g Bond	nation, NAIC Desig- nation Modifier and SVO Admini- strative	Actual	Rate Used to Obtain Fair	Fair	Par	Book/ Adjusted Carry ing	Unrealized Valuation Increase/	Current Year's (Amor- tization)	Current Year's Other- Than- Temporary Impairment	Total Foreign Exchange Change in Book/ Adjusted Carry ing	Rate	Effective Rate	When	Ad mitted Amount Due and	Amount Received		Stated Contractual Maturity
Identification Description		n Char	Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
59485H-UT-1 Nichigan St Hosp Fin Auth Rev Ser C		2	1.0 FE	248,978	. 127. 2600	254,520	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	247,007		(1,971)			5.000	1. 420		803	5,000	09/09/2020	12/ 01/2032
60416H-7Z-1ll innesota St Higher Ed Facs Rev 2017A	ļ	2		135,285 241,130	122, 5700	134,831	110, 000	134,387		(878)				1. 530	MG	1,375		09/25/2020	10/ 01/2030
84971E-98-8 New York NY City Trans Rev Subser B-1	+	2	1.0 FE	241,130 228,628	.119.1600	238,310 ,227,990	200,000			(2,001)				1. 350	FA			09/10/2020 08/21/2020	03/15/2035
84990 G-AZ-5 New York St. Donn Rev. 2018A	+	🗧	1.E FE	241,454		241,890	200,000 200,000	239.272		(2,779)		بـــــــــــــــــــــــــــــــــــــ	5.000	0.900	M	2,500		08/27/2020	10/ 01/2030
709224-00-4 Pennsylvani a St. Tpk. Comm. Rev. 2016A-1	† ·	2	L.E.FE		119, 7900	299,473	250,000	294, 300	0	(2,182)			5.000	1.830	<u></u>	1.042		09/02/2020	12/ 01/ 2035
829594-J0-4 Sioux Falls SD Sales Tax Rev	I I	2	1.0 FE	49,499	105.0000	52,498	50.000	49,795		38	0		3.000	3, 090	NN.	192	1,500	03/15/2012	11/ 15/2025
829594-JR-2 Sioux Falls SD Sales Tax Rev		2	1.0 FE	49,706	104.8100	52,403	50,000	49, 865	0	20	0		3.000	3, 050	IN	192	1,500	03/14/2012	11/ 15/2028
839636-DC-8 South Regl Jt Dev GA Rev 2016B	.l	2		181, 023	119, 9400	179,909	150,000	179,526		(1,497)		ļ	5.000	1. 330	FA		0	09/11/2020	08/ 01/2029
842475-N8-8 Southern CA Pub Piir Aut h 2020A 899847-NL-1 Tul sa OK APPT Gen Rev		2	2.A FE	208, 691 50, 948	118.8300	207,949 54,483		206,827 50, 282	<u>9</u>	(1,864)		با	5.000	0.870 4.750	<u></u>	4,375		12/18/2013	07/ 01/2032 06/ 01/2028
	<u> </u>	2	Z.R FE					50, 262		(109)					J	208	2,500		
2599999. Subtotal - Bonds - U.S. Special Revenues - I	Issuer O	bligations		3,489,438	XXX 102 5400	3,498,738	2,940,000	3,449,937	633	(26, 295)	0		XXX	XXX	XXX	38,381	59,750	XXX	XXX
83755L-RA-6 South Dakota St Bldg	<u></u>	2	1.B FE	31, 088	,102, 5400	30,763	30,000	,30,086	P	(127)	0		4.000	3.550	IS	400	1,200	12/12/2011	09/ 01/2026
2799999. Subtotal - Bonds - U.S. Special Revenues - (	Commer	rcial Mortga	age-																
Backed Securities				31, 088	XXX	30,783	30,000	30,086	0	(127)	0		XXX	XXX	XXX	400	1,200	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds				3,520,523	XXX	3,527,499	2,970,000	3, 480, 023	633	(26, 422)	0			XXX	XXX	38,781	60,950	XXX	XXX
00208R-GH-9 AT&T Inc			2.8 FE	9,243 244,204	127, 9500	11,515	9,000	9, 058	<u>.</u>	(9)		ļ	7.130	6.970	IS	214	641	0 1/ 14/ 1994	03/ 01/2026
02007G-HE-6 Ally Bk Midvale Utah CO 02209S-AN-3 Altria Group Inc Note	·		1.6 FE	244,204	103.1800	252,779 100,733	245,000 97,000	244,671 98,140		,265 (692)			2. 750	2.880		2,140 1,090		03/11/2019 11/26/2019	08/ 09/ 20 22
189754-AC-B Coach Inc Note	t	2,5	2.8 FE	102.943	107, 9700	107,986	100,000	102, 565		(356)			4. 130	3.670		1,902	4, 125	11/28/2019	07/ 15/2027
30212P-MI-7 Expedi a Group Inc Note	†	2	2.0 FE	106, 363	112, 0300	106,430	95.000	104, 424	0	(1,781)	0		5.000	2.810	FA	1.794	4,750	1 1/26/2019	.02/ 15/2026
33847E-2X-4 Flagst ar Bk FSB Troy flich CD	1		1.A FE	245,000	.101, 4400	248,538	245,000	245,000	0	0	0		1.700	1.700	IN	529		11/05/2019	11/ 15/2021
38148L-AE-6 Goldman Sachs Group Inc Note		2	J.F FE		.112, 2800		94.000		0	(1,084)		L	3. 750	2.450	!N	382	3,525	1 1/28/2019	05/22/2025
63743F-A5-5 National Rural Util Coop Fin Note	1		1.F FE	102,053	,108, 5500	108,547	100, 000	101,861	ρ	(177)	0		3.000	2.770	MON	133	3,000	11/26/2019	02/ 15/2030
759351-AN-9 Reinsurance Grp of Anerica Inc Note		2	2.A FE	99,886	114.6700	108,641	93,000	98,971	0	(640)	0		3.900	3.000	!N	483	3,827	11/26/2019	05/15/2029
795450-50-4 Sallie Nae Bk Salt Lake City UT CO	ļļ		2.A FE	244,878 112,548	120.0100	253,114 120,008	245,000	244,921	L	(1.318)	L	ļ	1.850	1.870	M	1_340	4,545	11/26/2019	11/ 21/2022
891027-NS-3 Torchmark Corp Note 89588E-NG-3 Tri-state Generation & Transmis Bond	+	2	1.6 FE	105,502	108.9700	108,989	,100, 000 100, 000	104.275	<u>!</u>	(1,318)			3.700	2.880	S	617	4, 550 3,700	11/26/2019	11/01/2024
931427-AG-1 Halgreens Boots Alliance Inc Note	†	2	2.8 FE	102, 380	110.6000	110, 600	100, 000	101,997		(352)			3. 450	3. 030	,	288	3, 450	11/26/2019	08/ 01/2028
94974B-FN-5 Hell's Fargo Co	1		1.6 FE	97,884	109, 2300	100.494	92,000	98, 209	0	(1,540)	0	(	4, 130	2.320	FA	1,434	3, 795	11/26/2019	08/ 15/2023
949748-PI-5 Heli's Fargo Co. 3 299999. Subtotal - Bonds - Industrial and Miscellaneo	ous (Una	ffiliated) - I	ssuer																
Obligations				1, 771, 513	XXX	1, 841, 873	1,715,000	1,781,978	0	(8.775)	0		XXX	XXX	XXX	12,827	53,405	XXX	XXX
909310-AA-5 United Airlines PT Ser 2013-1 CLB	I	1	1.A	46,922	.100,7800	45,212	44,865	45, 388	0	(1,409)	0		5, 380	2.180	FA	911	2,599	11/28/2019	02/15/2023
3 599999. Subtotal - Bonds - Industrial and Miscellaneo	ous (Una	ffiliated) - (	Other		ľ														T
Loan-Backed and Structured Securities				46,922	XXX	45.212	44.885	45, 388	0	(1,409)	0		XXX	XXX	XXX	911	2, 599	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffilia	ated) Bor	nds		1,818,435	XXX	1.887.085	1,759,885	1.807.383	0	(10.184)	0	1	XXX	XXX	XXX	13.738	56.004	XXX	XXX
4899999 Total - Hybrid Securities	,			1,010,42	XXX	0	0	0	0	(10,104)	0		XXX	XXX	XXX	0,100	0.004	XXX	XXX
5599999. Total - Parent. Subsidiaries and Affiliates Bor	nde				XXX		0	1			1 0	1		XXX	XXX		0	XXX	XXX
6099999. Subtotal - SVO Identified Funds				0	XXX	0	0			0	0	-		XXX	XXX	0	0	XXX	XXX
6599999 Subtotal - Unaffiliated Bank Loans				0	XXX	0	0	0	0	0	0			XXX	XXX	0	0	XXX	XXX
				11.808.463	XXX	11.957.530	10, 750, 000	11,687,880	633	(61.644)	0			XXX	XXX	99.394	263.232	XXX	XXX
7699999. Total - Issuer Obligations									623	(2421.9	U	-							
7799999. Total - Residential Mortgage-Backed Securiti				4,344	XXX	4,607	4, 353	4,354	0	0	0		XXX	XXX	XXX	25	305	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securi				31, 088	XXX	30,763	30,000	30,086	0	(127)	0			XXX	XXX	400	1,200	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Sc	ecurities	3		46,922	XXX	45,212	44,865	45, 388	0	(1,409)	0			XXX	XXX	911	2, 599	XXX	XXX
8099999. Total - SVO Identified Funds				0	XXX	0	0	0	0	0	0			XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans				0	XXX	0	0	0	0	0	0			XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans				0	XXX	0	0	0	0	0	0		XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds				11,890,817	XXX	12, 038, 113	10,829, 217	11.767.708	633	(63, 181)	0		XXX	XXX	XXX	100,730	267, 336	XXX	XXX
							,,			. (,,								,	

В			Value by NAIC	<b>Designati</b>	on Cate									
1	A.\$ 2	,862,387	1B\$	883,533	1CS	2,973,699	1D _S	1,623,389	1E\$	1,391,183	1F\$	615,658	1G _\$	389,46
2	A.S	530,385	2B\$	213,610	2C\$	104,424								
3	A \$	0	3B \$		3C S	180,000								
4.	A _\$	0	4B\$	0	4C\$	0								
5.	A S	0	5B S	0	5C S	0								

#### SCHEDULE D - PART 2 - SECTION 1

							JOHL		, ,	711 L	OLC:									
							Showing All	PREFER	RRED STOCKS	Owned Dece	mber 31 of C	urrent Year								
1 1	2	Cod	les	5	6	7	8	Fa	air Value	11	l	Div idends		I	Change in B	ook/Adjusted	Carrying Value		20	21
		3	4	1				9	10		12	13	14	15	16	17	18	19	NAIC	i I
		_	1					-										1	Desig-	i I
			1															1	nation.	i I
			1															1	NAIC	i I
			1															Total	Desig-	i I
			1					Rate										Foreign	nation	i I
			1					Per								Current		Exchange	Modifier	i I
			1					Share							Current	Year's	Total Change	Change in	and	i I
			1		Par		Book/	Used to						Unrealized	Year's	Other-Than	- in	Book/	SVO	i I
CUSIP			1	Number	Value	Rate	Adjusted	Obtain				Amount	Nonadmitted	Valuation	(Amor-	Temporary		Adjusted	Admini-	i I
Identi-			For-	of.	Per	Per	Carrying	Fair			Dedared	Received	Declared But	Increase/	tization)	Impairment		Carry ing	strative	Date
fication	Description	Code		Shares	Share	Share	Value	Value	Fair Value	Actual Cost	but Unpaid	During Year	Unpaid	(Decrease)	Accretion	December	(15 : 18 : 17)		Symbol	Acquired
422340-20-1	Book Land Council of 1954 Lon 20		eign	10,000,000			278,000	27.800		250,000				28,000	Δ.	Recognized	28,000		1 A FE	08/19/2020
	Subtotal - Preferred Stock - Industria		inos II:	annous (Unaffiliated)	Perceius I	Projected	278.000	XXX	278, 000	250.000		5, 299 5, 299		28,000			28.000		XXX	XXX
1	1	ı	1	1	l L	reeneu	210,000	^^^				0,29			U		20,000			
																		·	1 1	
						· · • · · · · · · · · · · · · · · · · ·													1	
																			I	
			.					ļ										L	J	<u></u>
			.			<b>.</b>												ļ	ł	
																		·	+	·
			·   ·									·		····				·	t	
																		·	†	
						<b>.</b>		I		·····							· · · · · · · · · · · · · · · · · · ·	[	1	
												L		I	L				1	
			.			<b>.</b>												ļ	<b>4</b>	ļ
								ļ										ļ	+	j
														····				·	+	
			1	·	·		·	·····	······		·	†		†	·	t		t	+	
			1	İ			t	İ				·		1	İ	İ		İ	†	
		I		I	I	· · • · · · · · · · · · · · · · · · · ·		I											1	
	Total Preferred Stocks						278,000	XXX	278, 000	250,000	0	5,299	0	28,000	0	0	28,000	0	XXX	XXX

Book/Adjusted Carry ing	Value by NAIC Designati	on Category Footnote:				
1A .\$278,000	1B _ S0	1C _S0	1D _S0	1E _\$0	1F\$0	1G _\$0
2A \$ 0	2B _ \$ 0	2C _ \$ 0				
3A_\$0	3B _ \$ 0	3C _\$0				
4A _\$0	4B _ S0	4C _S0				
5A_\$0	5B _\$0	5C _\$0				
6s0						

#### SCHEDULE D - PART 2 - SECTION 2

					S	CHE	DULE D	- PART	2 - SEC	CHON 2							
1 1	2	Code	_	5	6		AIICOMMON ST airValue	FOCKS Ow ned De	ecember 31 of	Current Year Dividends		l Chr	ange in Book/Adi	justed Carrying Va	alue	17	l 18 l
'	2	2	· A	9		7	all value	. •	10	11	12	13	14	usied Carrying Va 15	16	- "	NAIC
		•	7			'	۰		10		12	13	17	10	10		Desig-
																	nation.
																	NAIC
																	Desig-
						Rate											nation
						Per									Total Foreign		Modifier
					Book/	Share Used to						Unrealized	Current Year's Other-Than-	Total Change in	Exchange Change in		and SVO
CUSIP				Number	Adjusted	Obtain				Amount	Nonadmitted	Valuation	Temporary	Book/Adjusted	Book/Adjusted		Admini-
Identi-			For-	of	Carrying	Fair			Declared	Received	Dedared But	Increase/	Impairment	Carry ing Value	Carry ing	Date	strative
fication	Description		eign	Shares	Value	Value	Fair Value	Actual Cost	but Unnaid	During Year	Unpaid	(Decrease)	Recognized	(13 - 14)	Value	Acquired	Symbol
00164V-10-3	AIC Networks Inc			299. 000	10,695	35.770	10, 695	14,431	0	0	0	(1,115)	.0	(1,115)	0	11/08/2019	
00287 Y-10-9 02887 4-78-4	Abbvi e I nc			223. 000 650.000	23, 894	107.150	23,894 24,609					3,383	0	3, 383 (8,010)	0	05/ 21/2020 03/ 03/2020	
03027 X-10-0	Anerican Intl Group Anerican Tover REIT			152 000	24, 809	37.860 224.460	24,809	28,621 19,424		852		(8, U1U)		(8,010)		11/ 08/2019	
03768E-10-5	Apollo Global Nanagement Inc			777,000	38,057	48.980	38, 057	29,597		1, 421		4,320	ű.	4, 320	ŏ	10/21/2020	
037833-10-0	Apple Inc Autodesk Inc (Del.)			,788.000 186.000	104,580	132.690 305.340	104,560	25,796 14,936		636			0	46,711 22,670	0	11/08/2019	ļ
060505-10-4	Rutodesk Inc (Del.)			1.329.000	40. 282	30.340	40 282	32.217		947		(8.525)		(6, 525)		08/12/2019	
075887-10-9	Becton Dickinson & Co			.110.000		250, 220		24,528		292		2,998		2, 998		08/ 11/2020	
09062X-10-3	Biogen I dec Inc			195.000	47,748	244.860	47, 748	52,641				(10, 115)		(10,115)	0	05/ 02/2018	ļ
09260D-10-7 101121-10-1	Blackstone Group Inc Boston Properties Inc			,826.000 164.000	53,533 15,503	64.810 94.530	53,533 15,503	39, 196 13, 810		1,578	0	7,327	0	7, 327 1, 693		03/25/2020	
11135F-10-1	Broadcon Inc			282.000	123, 474	437.850	123, 474	49,390	ő	3, 732		50,829		50, 829		07/ 13/2020	
156727-10-9	Cerence Inc			506.000		100.480	50,843	7,982		0	0	39,392	0	39,392	0	11/ 08/2019	
177376-10-0	Citrix Sysens Inc Coca Cola Co			305.000	39,681 35,756	130 . 100 54.840	39, 681 35, 756	26,711 29,183		366 1.047		4,331		4, 331 69		09/ 08/2020 03/ 13/2020	
20030 N-10-1	Concast Corp			2,478.000	129,847	52,400	129, 847		0	2, 230	0	18,412	.0	18,412	0	12/ 20/ 20 19	
225447-10-1	Cree Inc			408.000	42,995	105.900	42,995		0	0	0	24,259	0	24,259	0	11/ 08/2019	
25470F-10-4 25859T-10-7	Discovery Comunications Inc Dolby Laboratories Inc			J, 122.000 308.000	33,761	30.090 97.130		26,720 16,013				3,677	0	3,677	0	11/ 06/20 19	
	Ecol ab Inc			185.000	40.027	216.360	40, 027	25,479		221		6,453		6, 453	0	09/ 01/2020	
281020-10-7	Edison International			477,000	,29, 985	62.820	29,985	32,413	0	1,065	0	(3,598)	0	(3, 598)	0	04/ 06/2020	
31816Q-10-1 35671D-85-7	Fireeye Inc			1,798.000	41, 482	23.060	41,482 59,480			0	0	16,898	0	16,896		11/06/2019	
437076-10-2	Hone Depot Inc			149,000	39, 577	265,620	39,577	16,618	0	758	.0	7,039	0	7,039	0	.06/ 12/2019	1
45253H-10-1	Irrunogen			1,982.000	12, 655	6.450	12,855	5,711	0	0	0	2,639	0	2, 639	0	11/ 08/2019	
480148-10-3 482222-10-0	International Paper Co Ionis Pharnaceuticals Inc			396.000 506.000	19,689	49.720 56.540				285		1,453	0	1, 453	0	08/12/2019	
478160-10-4	Johnson & Johnson			267.000	42,020	157.380	42,020	29,123		1.063		3.073		3, 073		11/ 06/2019	
502431-10-9	L-3 Harris Technologies, Inc			185.000	34, 989	189.020	34,989			829	.0	(1,637)	0	(1,637)	0	11/ 08/2019	
530307-30-5	Liberty Broadband Corp - C Liberty Broadband Corp - A			112. 420 45. 000	17,804	158.370	17,804	11,158				5,283	0	5, 283 1,486		11/06/2019	
531229-87-0				124,000	4,711	37,990	A, 711	4,590	0	0	.0	(718)	0	(718)	0	11/ 06/2019	
531229-85-4	Liberty Nedia - Fornula One C				5,453	42.600		4,851				(431)		(431)	0	11/08/2019	
531229-60-7	Liberty Nedia - Liberty Sirius Group - C Liberty Nedia - Liberty Sirius/N Group			285.000	11,530 7 845	43.510	11, 530	9,579				(912)	0	(1,227)		11/06/2019 11/06/2019	ļ
578360-10-4	fastercard Inc	•		89,000	31,768	358,940		6,972 11,907		142		5.193		5, 193		11/ 06/2019	····
58933 Y-10-5	Nerck & Co Inc			484,000	37, 955	81,800	37,955	27, 293		1, 132	0	(4,248)	0	(4, 246)	0	11/ 08/2019	
59156R-10-8 594918-10-4	letti fe Inc					48.950 222.420	27,654	,24, 255 ,24, 455		1,048		(2,330)	0	(2, 330) 24, 078	0	11/ 06/2019	
809207-10-5	Ticrosoft Corp Tandolez Int I Inc			687.000	40.169	58.470	40, 169	32,202		747		3,225		3.225		04/29/2020	·
62989*-10-5	NATIC			130.000	40, 914	314.720	40,914	6,500	0	0	0	(312)	0	(312)	0	.04/ 07/ 1987	
000000-00-0 837071-10-1	NAME			30.000	9,442	314.720	9,442	1,500		0		(72)	0	(72)	0	04/ 07/1987	
65339F-10-1	National Gilvell Varco Inc Nextera Energy Inc			851.000 420.000	32, 403	13.730 77,150		29,679 15,780		204		(9,633) 8,393		(9, 633) 8, 393			
888807-10-2	Northrop Grunnan Corp			73.000	22,245	304.720	22.245	22, 215		108				29		11/ 04/2020	
67011P-10-0 67020Y-10-0	Non Inc			983.000 870.000	7,058 38,358		7, 058	17,325	0			(3,991)	0	(3, 991)	0	11/ 08/2019	ļ
670346-10-5	Numce Cornunications Inc Nucor Corp			437,000	23,244	53,190	38,358 23,244	11,943 21,862		704		22,848 (1,350)		22, 846 (1,350)		.11/ 08/2019 .11/ 08/2019	·
68389 X-10-5	Oracl e Corporation			320.000	20,701	64.690	20.701	18.608	0	40		2,093		2, 093		10/29/2020	
68902V-10-7	Otis Forldwide Corp Con			224, 000		67.550		12,607		134		2,524	0	2,524	0	04/ 09/2020	
893506-10-5	PIC Financial Services PPG Industrial's Inds Inc				25, 479 52 208	149.000	25,479 52,208			771		(1, 818)		(1,818)		08/ 12/2019	·
	Pfizer Inc			740.000	27, 239	36.810		24,403		1, 125		(1,754)	0	(1,754)	i i	11/ 06/20 19	

#### SCHEDULE D - PART 2 - SECTION 2

				3			- PAR I			4						
							OCKS Ow ned Do	ecember 31 of								
1	2	Codes	5	6	F	air Value	9 _		Div idends			ange in Book/Adj	justed Carrying Va	lue	17	18
		3 4			7	8		10	11	12	13	14	15	16		NAIC
																Desig-
																nation,
																NAIC
																Desig-
					Rate											nation
					Per									Total Foreign		Modifier
					Share							Current Year's		Exchange		and
OLIOID.			Northern	Book/	Used to						Unrealized	Other-Than-	Total Change in	Change in		SVO
CUSIP		-	Number	Adjusted	Obtain				Amount	Nonadmitted	Valuation	Temporary	Book/Adjusted	Book/Adjusted	Do to	Admini-
Identi-	<b>5</b> - ,-	Fo		Carrying	Fair			Declared	Received	Dedared But	Increase/	Impairment	Carry ing Value	Carry ing	Date	strative
fication	Description	Code eig	n Shares	Value 43 988	Value	Fair Value	Actual Cost	but Unpaid	During Year	Unpaid	(Decrease)	Recognized	(13 - 14)	Value	03/ 13/2020	Symbol
742718-10-9 744573-10-6	Proctor & Garble Public Svc Enterprise Group Inc		412.000	24, 020		43,968 24,020	28,278 20,242		907		4,885 3.778	u	4, 885 3,778		09/24/2020	
7491511-10-0	Ourate Retail Inc		2,141.000	23, 487	10.970		24,065		6, 423	0	5,438		5, 438		11/ 08/2019	
75513E-10-1	Raytheon Technologies Corp		508.000	38, 327	71,510	36,327	26,152	0	1, 365	0	(6,836)	.0	(6,836)	0	03/26/2020	
75513E-10-1	Raytheon Technologies Corp		345, 000	24,671	71.510	24, 671	23,426	0	193	0	(19,373)	0	(19,373)	0	03/26/2020	
816851-10-9	Serpr a Energy		187,000	23, 826	127,410				80	0	(639)	0	(639)	0	11/ 08/2019	
882508-10-4 89417F-10-9	Texas Instruments Travelers Cos inc		.202.000 271.000	33, 154	140.370	33, 154					7,240		9 098		10/20/2019	
901841-10-2	Tritter Inc		1 151 000	82 307	54.150	82 327	26.213		040	0	26,790		28.780		03/ 19/2020	
902973-30-4	US Barncorp		475,000	22, 130	48,590	22,130	24,738	0	798	0	(6,033)	0	(6,033)	0	11/ 06/2019	
907818-10-8	Union Pacific Corp		190.000	39, 582	208.220	39,582	22,207	0	644	0	5, 158	0	5, 158		11/02/2020	
911312-10-6	United Parcel Service		283.000	47,657	168.400	47, 657			964	0	14,529	0	14, 529	0	11/ 08/2019	<u>-</u>
91324P-10-2 92343V-10-4	Unitedheal th Group Tric Verizon Comunications		349,000	30, 903	350.680 .58.750	122, 387 30, 903	52,825 27,934		1,658		19,623		19, 623		07/ 17/2020	
92532F-10-0	Vertex Pharnaceuticals Inc		329 000	77.758	236.340	77 758	58,088		1,301	n	1,371		1.371		10/ 15/2020	
92826 C-83-9	Visa Inc		156.000	34, 122	218.730	34, 122	14,797	0	190	0	4,809	.0	4, 809	0	11/ 08/2019	
929160-10-9	Vulcan flateri als Co				148.310	26,844		0	244	0	915	0	915	0	02/27/2020	
254687-10-6	Rait Disney Co		221.000	40,041	181. 180	40, 041	23,053		0		8,078	0	8,078	0	11/ 08/2019	
94106L-10-9 92939U-10-6	Raste llanagement Inc Rec Energy Group Inc		304.000 183.000	35, 851 16 841	117.930	35,851	21,370		637		1,218	0	1,218		11/03/2020 11/06/2019	
958102-10-5			617,000	34 178	55,390	34 178	31 280		817	0	(4 985)		(4 985)		11/ 20/2019	
989457-10-0	Fillians Co Inc		1.885.000	37, 794	20.050	37,794	45,446	0	2, 898	0	(3,974)	.0	(3, 974)	0	.04/ 07/2020	
98978V-10-3	Zoeti s Inc		200.000	33,100	165.500	33, 100		0	160	0	6,630	0	6,630	0	11/ 08/2019	
	ubtotal - Common Stock - Industrial and M	fiscellaneou	ıs (Unaffiliated)													1 1
	ublicly Traded			2,821,458	XXX	2, 821, 458	1,780,209	0	48,185	0	403,048	0	403,048	0	XXX	XXX
	Guardant Heal th Inc		295. 000	,38,020	128.880	38, 020		0	0	0	15,168	0	15,168	0	03/ 12/2020	
9199999. St	ubtotal - Common Stock - Industrial and M	1 iscellaneou	s (Unaffiliated) Other	38,020	XXX	38, 020 10,000	22,852 10.000	0	0	0	15,168	0	15,168	0	XXX	XXX
0.2000000 C	Gernan Butual Tinsu Acy ubtotal - Common Stock - Parent Subsidia			10,000		10,000									01/01/2001 XXX	XXX
	Ubiotali - Common Stock - Parent, Subsidi. I Anerican EuroPac Grii F			10, 000 430, 504	69.030	10,000 430.504	10,000 321,444	U	0	0	101 868	0	101 000	U	12/ 18/2020	^^^
19248L-30-3	Cohen and Steers Dividend Value Ed Cl		20, 973.948	224, 421	10.700	224,421	242,550		12 538	n	(28.338)		(28, 338)		12/ 17/2020	1 A
19247 N-40-9	Cohen and Steere Global Bool to CL 11		1 910 098	103.814	54.350	103.814			2,454		(4,959)		(4, 959)	0	12/ 10/2020	
19249 L-30-2	Cohen and Steers Low Duration Pfd Inc Fd		47,264.769	479, 265	10.140	479,285	476,685	0	20, 395	0	(785)	0	(785)	0	12/ 17/2020	1.A
298706-40-9	Europacific Growth		370, 505	,25, 576	89.030	25,576			1,280	0	5,048	0	5, 048	0	12/ 18/2020	
544000-40-3	Lord Abbett Invt Tr Inf Focused Lord Abbett Short Dur Inc Fd F		557. 502 302. 780	6, 489 1, 275	11.640	6,489			234		130		130		11/30/2020	1.A
543918-48-4	Lord Abbett Short Dur Inc Fd F		132,815,040	559, 151	4.210	559, 151			16,631	0	258	0	258		. 11/ 30/2020	
54401E-45-7	Lord Abbett Ultra Short Bond Fd-I		19,931,986	200,117	10.040	200, 117	200,117	0	117	0	0	0	0	0	11/30/2020	
	T Rose Price I NTL Growth Fund		7, 145.419	101,679	14.230	101,679	91,988	0	1, 340	0	289	.0	289	0	12/ 17/2020	
	ubtotal - Mutual Funds			2,132,291	XXX	2,132,291	2,034,924	0	54,988	0	75,316	0	75,316	0	XXX	XXX
78464 A-76-3			3,000.000	317,790		317,790	245,280	0	9, 065	0	(4,920)	0	(4, 920)	0	05/ 31/2016	
921908-84-4			184.000 170.000	25, 975 8, 519	141 . 170 50. 110	25,975 8,519	17,978 7,372		423	ļ	3,038	ļ <u>0</u>	3, 038		08/08/2018	
922042-85-8	Vanguard Energ likts Stock Et f		8, 175, 000	409, 849	50.110	409,849	263.368		7.804	0	48, 107	0	48.107		08/ 08/2018	-1
922042-77-5	Vanguard FTSE All Horld Ex-US Index FD		14,680,000	856,725	58.360		592,289		17, 101		87,675	0	67,675	0	02/ 16/20 17	1
921946-81-0	Vanguard Int Div App Index Fd		96.000	7,813	81.390	7, 813	5,781		101	0		0	896	0	08/ 27/2018	4
92206C-71-4 92206C-68-0	Vanguard Russell 1000 Vanguard Russell 1000 Growth		2,700.000 1,940.000	323, 514 480, 751	119.820 247.810	323,514 480.751	233,161 195,171				129.747		129.747		03/ 17/2016	
922908-59-5	Vanguard Snal I -Cap Growth		650.000	173.979	267.660	173, 979	74,955		766	0	44.824		44, 824		03/ 17/2016	
922908-61-1	Vanguard Snall I-Cap Value		750.000	106,658	142.210	106,658	74,914		1,791	0	3,855		3, 855	0	03/ 17/2016	
	ubtotal - Closed-End Funds		,	2,711,373	XXX	2,711,373	1,710,248	0	48,169	0	292,099	0	292, 099	0	XXX	XXX
9799999 - T	otal Common Stocks			7 713 142	XXX	7 713 142	5 558 232	n	151 343	0	785 831	0	785 631	0	XXX	XXX

							•
Book/Adju	sted Carrying Value by NAIC	Designation Category Fo	otnote:				
1A.\$	704,961 1B\$	0 1CS	0 1D_S	0 1E\$	0 1F\$	0 1G_S	0
2A.S	0 2B\$	0 2C\$	0				
3A S	0 3B \$	0 ac s	p				
4A \$	0 4B\$	0 4C\$	0				
5A S	1 5B S	1 sc s	0				

			SCHEDULE D-PARTS				
		Sho	wing All Long-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	3	4 5	6	7	8	9
							Paid for Accrued
CUSIP			Date	Number of Shares			Interest and
Identification	Description United States Treas Bill's	Foreign	Acquired Name of Vendor 12/28/2020 High Tower Advisors	of Stock	Actual Cost 499.957	Par Value	Div idends
	Intel Sales Ires Bills		12/28/2020 High loier Advisors		499,907 499,957	500,000	
0599999. Subto	otal - Bonds - U.S. Governments Cali forni a St. Var Purp 60		09/03/2020 Horgan Stanley		499,957 335,995	500,000 275,000	0
70014D-Y-L-6	Pempylvania St 60	•	08/27/2020 RBC Red th llansagement		252 113	225,000	A 150
1799999 Subto	otal - Bonds - U.S. States, Territories and Possessions		To the task of the section of the se		588 108	500,000	4 150
052397-SR-8	Austin Tex Pub Inst Ref 2020	I	09/18/2020 Siebert Cismeros Shank Co	I	240, 443	175,000	0
54488H-JV-9	Los Angeles Cnty Cal if Net Trans 2020A		09/09/2020 Hachovia Cap Mkts		303,478	225,000	438
5933311-08-1	lliani Dade Onty FL Sch Brd Ser A		09/03/2020 Jefferies & Co Inc		241,372	200,000	3,528
649660-NE-7 67342 1-BY-8	New York NY 60 Fiscal 2021A Sub A1 Gald and Nacorb Nich Ltd Tax 60 2020A	•	08/28/2020 Citigroup Global linkts 08/15/2020 Piper Jaffray		33 1, 525 224 898	250, 000 200, 000	220
2499999 Subtr	otal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions	***************************************	The series will be series and an annual series and		1 341 708	1.050.000	4 100
011842-90-5	Maska St Intl Arpt's Rev 2016B		09/22/2020 Goldman Sachs & Co.		234,780	200,000	4,806
017357-65-7	Allectrony Cuty PA San Auth Sur 2020A		09/17/2020 PNC Securities Corp		207,356		Δ
207758-25-5	Connecticut St. Spl. Tax Ob Rev. 2020A		09/10/2020 Galidran Sachs & Co.		299,885	225,000	3,281
45203H-3F-7	Illinois Fin Auth Rev 2015A NcN lister Academic VI.g AZ Rev 2016A	•	09/10/2020   Torgan Stanley 09/00/2020   Torgan Stanley		233,266 243,178	200,000 200,000	4,528
59495H-UT-1	lichigan St Hosp Fin Auth Rev Ser C		09/09/2020 BOFA Securities, Inc		248,978	200,000	2.778
60416H-7Z-1	If innesota St Higher Ed Facs Rev 2017A		09/25/2020 RBC Heal th Ill anagement		135, 265	110.000	2,719
64971 H-S8-8	New York NY City Trans Rev Subser B-1		09/10/2020 Jefferies & Co Inc		241,130	200,000	1,194
64990 E-QE-0	New York St Dorn Rev 2014C		D8/21/2020 Stifel Nicolaus & Co		228,628	200,000	4,444
20020 4 CO 4	New York St Dorn Rev 2018A Pennsylvania St Tpk Connn Rev 2018A-1		08/27/2020   Borgan Stanley 09/02/2020   Jefferies & Colins		241,454 296,595	200,000 250,000	3,229
839838-DC-8	South Regil Jt Dev GA Rev 2016B	•	09/11/2020 Cress & Assoc		181, 023	150.000	917
842475-N8-8	Southern CA Pub Per Auth 2020A		09/11/2020 Goldran Sadre & Co.		208, 691	175,000	0
3199999. Subto	otal - Bonds - U.S. Special Revenues				3, 000, 228	2, 485,000	33,924
8399997. Total	I - Bonds - Part 3				5,429,999	4, 515,000	42,273
8399998. Total	I - Bonds - Part 5				i		i i
8399999. Total	I - Bonds				5.429.999	4, 515, 000	42.273
422340-20-1	Heartland Financial USA Inc 75		06/19/2020 First Clearing Corp	10,000.000	250, 000	0.00	0
	otal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Prefer	red			250, 000	XXX	0
8999997. Total	I - Preferred Stocks - Part 3				250, 000	XXX	0
	I - Preferred Stocks - Part 5				11,915	XXX	0
	I - Preferred Stocks				261,915	XXX	0
00287Y-10-9	Abbrie Inc		05/21/2020 National Financial Sycs	223.000	20,512		0
02687 4-78-4 03768 E-10-5	American Inti Group Apollo Global Banagement Inc		03/03/2020 National Financial Secs 10/21/2020 National Financial Secs	,82,000 ,283,000	3,463		
075887-10-0	Bect on Dickinson & Co		08/11/2020 National Financial Sves	110.000	10, 189 24,528		
101121-10-1	Boston Properti es Inc		03/25/2020 National Financial Sycs	164.000	13, 810		0
11135F-10-1	Broadcor Inc		07/13/2020 National Financial Sycs	138.000	27.138		
177376-10-0	Citrix Systems Inc		09/08/2020 National Financial Svos	121.000	14,944		
19121 6-10-0 25470 F-10-4	Cora Colla Co Discovery Connunications Inc		03/13/2020 National Financial Secs 05/14/2020 National Financial Secs	54.000 541.000	2,587 11,062		
278965-10-0	Ecol ab Inc		09/01/2020 National Financial Sycs	68.000	10.994		
281020-10-7	Edison International		04/08/2020 National Financial Sycs	186.000	11,617		
318160-10-1	Fireeye Inc		03/17/2020 National Financial Svcs	945.000	10, 486		0
530307-30-5 59156R-10-8	Liberty Broadband Corp - C		12/22/2020 Stock lierger	57,420	5,804		
59156R-10-8 609207-10-5	letlife Inc Iondolez Inti Inc		11/25/2020 National Financial Svcs 04/26/2020 National Financial Svcs	13.000 155.000	825 7 841		
65339F-10-1	Next era Energy Inc		03/13/2020 National Eparcial Ses	43.000	8 997		······
888807-10-2	Northrop Grunnan Corp		11/04/2020 National Financial Secs	73, 000	22,215		
68389 X-10-5	Gracille Corporation		10/29/2020 National Financial Sycs	320, 000	18,608		
68902 V-10-7 69350 6-10-7	Otis Harldwide Corp Con		04/09/2020 National Financial Secs 09/20/2020 National Financial Secs	224.500 363.000	12,637		
893506-10-7			03/20/2020		12,069		
744573-10-6	Proctor & Garblie Public Svc Enterprise Group Inc		09/24/2020 National Financial Svos	412.000	20,242		
	Rayt hean Technologies Corp		03/28/2020 National Financial Sycs		8,399		Õ
75513E-10-1			ANDREASON Relied Freedy Ave.	82.000	8,036		0
75513E-10-1 75513E-10-1	Rayt hean Technologies Corp		,03/28/2020 National Financial Ses				
75513E-10-1 75513E-10-1 816851-10-9	Rayt hean Technologies Corp Senora Energy		12/18/2020 National Financial Secs	187.000	24,464		0
75513E-10-1 75513E-10-1 816851-10-9 89417E-10-9	Rayt hean Technologies Corp Serpra Energy Travelers Cos in		12/18/2020 National Financial Sycs 10/20/2020 National Financial Sycs		24,464 12,887		
75513E-10-1 75513E-10-1 816851-10-9 89417E-10-9 90184L-10-2	Payt han Technologie Corp Sepra Energy Travelers Cos inc Tait ter Inc		1211/2/2020 National Financial Secs	187.000 116.000 148.000	24,484 12,887 3,400		
75513E-10-1 75513E-10-1 816851-10-9 89417E-10-9	Paythan Technologies Corp Sepra Energy Travelers Cos inc Travelers Cos inc		12/18/2020 National Financial Sycs 10/20/2020 National Financial Sycs		24,464 12,887		0

		Sho	wing All Lor	ng-Term Bonds and Stocks ACQUIRED During Current Year				
1 1	2	3	4	5	6	7	8	9
								Paid for Accrued
CUSIP			Date		Number of Shares			Interest and
Identification	Description	Foreign	Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	Div idends
92532F-10-0	Vertiex Pharmaceuticals Inc		1 0/15/ 2020	National Financial Sycs	186.000	45,075		0
929160-10-9	Vul can Material's Co		02/27/2020	National Financial Sycs	6.000	,731		0
94106L-10-9	Fast e flanagement I no		11/03/2020	National Financial Sycs	16.000	1,812		0
	Fillians Colno		04/07/2020	National Financial Ses	484, 000	8,082		
9099999. Subt	otal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					394,935	XXX	0
4013111-10-9	Guar dant. Heal th. Inc.	[. <b></b>	03/12/2020	National Financial Sycs	295.000	22,852	L	0
	otal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other		•			22,852	XXX	0
29870 6-40-9	American EuroPac Gril F Cohen and Steers Dividend Value Fd Cl I		12/18/2020	Reinvested Div/CG	4,826.166	250,691		0
19248 L-30-3	Cohen and Steers Dividend Value Fd Cl 1		12/17/2020	Reinvested Div/CG	1,253,789	12,538		0
19247 N-40-9	Cohen and Steers Global Reality CI II		12/10/2020	Reinvested DiwCB		2,454		
19249 L-30-2	Cohen and Steers Low Duration Pfd Inc Fd		12/17/2020	Reinvested Div/CG	2,087.592	20,395		0
54400U-40-3	Lord Abbett Invt Tr Inf Focused		11/30/2020	Reinvested DiwCG	21.646	234		
54391 6-46-4	Lord Abbett Short Dur Inc Fd F		11/30/2020	Reinvested Div/CG	3, 710.373	15,382		
54391 6-46-4	Lord Abbett Short Dur Inc Fd F		11/30/2020	Reinvested DiwCG	302.780	1,269		
54401E-45-7	Lord Abbett Ultra Short Bond Fd-I		11/30/2020	Reinvested Diw/OS		200,117	L	
	T Rose Price INTL Growth Fund		12/17/2020	Reinvested DiwCG	94.608	1,340		
	otal - Common Stocks - Mutual Funds					504,399	XXX	0
9799997. Total	I - Common Stocks - Part 3					922, 185	XXX	0
	I - Common Stocks - Part 5					8,984	XXX	0
	I - Common Stocks					931, 150	XXX	0
	I - Preferred and Common Stocks					1, 193, 064	XXX	0
9999999 - Tota	als					6, 623, 063	XXX	42,273

#### **SCHEDULE D-PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year 6 7 8 9 10 Change in Book/Adjusted Carrying Value 1 2 | 3 | 16 17 18 19 20 21 Change In Book/Adjusted Carrying Value Total
Foreign
Exchange
Change in
Book/
Adjusted
Carrying
Value Total Change in Book/ Adjusted Carrying Value (11+12-13) Bond Interest/ Stock Dividends Received During Year Book/ Adjusted Carry ing Value at Disposal Date Prior Year Book/ Adjusted Carrying Value Current Year's (Amor-tization)/ Foreign Exchange Gain (Loss) on Disposal Stated Con-tractual Maturity Date Unrealized Valuation Increase/ Decrease Number of Shares of Stock Realized Gain (Loss) on Disposal Total Gain (Loss) on Disposal emporary mpairment lecognized Disposa Date 12/15/2020 of Purchaser ncipal Reduction sideration Actual Cost (198) (826) (360) 752,233 \_40,000 100,000 \_75,000 \_40,000 \_50,000 100,000 752,233 .40,000 .108,843 .86,490 .40,000 .50,000 .110,291 .435,624 XXX 06/ 01/2028 .03/01/2028 .12/15/2031 .08/15/2020 .05/01/2024 .02/15/2028 \$200.00-0.5 | 101 fory less on our management of the company of th .....0 .....0 3.220 412,580 50,000 50,000 50,000 50,000 50,000 60,00 23,034 23,034 405,000 429, 900 .40,000 414,524 40,000 50,000 49,709 40,000 50,000 40,000 5 \_\_\_\_0 \_\_2,089 2,089

SCHEDULE D - PART 4

Showing All Logo, Term Bonds, and Shoks SOLD REDEFINED or Otherwise DISPOSED OF During Current Ve

				9	Showina All L	Long-Term B	onds and Sto	cks SOLD. I	REDEEMED	or Otherw is	e DISPOS	ED OF Dur	ina Current '	/ ear						
1 1 1	2	3	4	5	6 1	7	8	9	10				Carrying Value		16	17	18	19	20	l 21 l
	_			_				_		11	12	13	14	15						
1 1														Total						
1 1												Current	Total	Foreign					Bond	
1 1												Year's	Change in	Exchange	Book/				Interest/	
1 1									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
1 1									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carry ing	Exchange			Dividends	Con-
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-	Disposal	Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal	(Loss) on	Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eian	Date	of Purchaser	Stock	sideration	Par Value	Adual Cost	Value	Decrease	Accretion	Recognized		Value	Date	Disposal	on Disposal	Disposal	Year	Date
857535-Y3-6	State Univ TA Univ Rev		.07/ 02/2020	Called	31000		50,000	54,674	50,356		/ass		(11+12-13)		50,000	Dispusai		Dispusai	2, 125	.07/01/2031
	State Univ IA Univ Rev Util		11/ 03/2020	Olled		50,000	50,000	53.354			(501)		(501)		50,000				1.813	11/01/2025
	UNIVERSITY NORTHN IA UNIV REV 5%		07/ 02/2020	Called		50,000	50,000	53.674	50.319	0	(319)	0	(319)	0	50,000	0	0	0	2.500	07/ 01/2030
	University Northern IA		07/ 02/2020	Called		30,000	30,000	30,000	30,000	0	0	0	0	0	30,000	0	0	0	1,320	07/01/2023
	WALKESHA HIS SEH SYS REV 45		09/10/2020	Credi tex		55,727	50,000	51,482	50,692	0	(104)	0	(104)	0	50,589	0	5, 138	5, 138	1,739	05/01/2030
	Raukee IA Crity Sch Dist		_06/01/2020	Called		40,000	40,000	42,120			(126)	0	(126)	0	40,000	0	0	0	800	08/ 01/2028
	Zionsville IN crinty sch bldg		.09/ 10/2020	Credi tex	L	54,082 2,842,081	50,000	50,250	50 , 127		(19)	0	(19)		50,108		3,974	3,974		07/15/2028
	ubtotal - Bonds - U.S. Political Subdi	ISION			sessions		2,750,000	2, 846, 629	2,797,427 40,000	0	(9,708)	0	(9,708)	0	2,787,722	0	54,359	54, 359	88,573	XXX
0 15714-BE-7 58208P-AA-2	Algona IA Utilitiies Nolean Onty NO Solid Haste		09/ 10/2020 07/ 31/2020	Creditex		40,096 35,000	40,000 35,000	40, 658 39, 253	35.313		(212)		(242)		40,000 35,000		96	96	1,043	07/01/2022
648556-MI-2	New London IA Crinty Sch Dist Tax Rev 201		07/ 02/2020	Called		105.000	105,000	112.071	106,349		(313)		(313)		105, 000				4.200	.07/01/2023
	Si oux City I A Crnty Sch Dist Tax Rev Ref		10/01/2020	latured		100,000	100,000	105.748	101,368		(1.388)	0	(1,368)	0	100,000	0	0	0	3,000	
	Subtotal - Bonds - U.S. Special Reven	IIES				280.096	280,000	297, 729	283.030	0	(3, 030)	0	(3, 030)	0	280, 000	0	98	98	10, 091	XXX
32984-Al-1	First Natl Bk Long Island NY CO		02/24/2020	llatur ed		245,000	245,000	245, 000	245,000	l i	(0,000)	1 0	(0,000)		245,000	l ő	0			.02/24/2020
38149II - JU-8	Goldman Saiches Bik USA CD		.05/ 13/2020	latured		245,000	245,000	245, 000	245,000	0	0	0	0	0	245,000	0	0	0	1,832	05/13/2020
	JPforgan Chase Bk NA Columbus CO		02/28/2020	Called	L i	245,000	245.000	244,694	244,813		64	0	64	0	244,877	0	123	123	3, 273	.02/28/2021
	tli zuho Bank USA CO		08/18/2020	latured		245,000	245,000	245, 000	245,000		0	0	0		245,000		0		5,758	08/ 18/2020
90931Q-AA-5 525ESC-AN-9	United Airlines PT Ser 2013-1 CLB		04/03/2020	Principal Reduction		9, 222	9,222	9,645	9,619		(397)	0	(397)		9,222	0			185	02/15/2023
525ESC-AN-9	IPS Lehran Brth HId		10/ 02/2020	Corporate Action		12		<u>"</u>					<u>k</u>				10			
	Lehran Brth Hid		04/ 03/ 20 20	Corporate Action		17					n	n	n	n		0	17	17		
	Lehran Brth HId		10/ 02/2020	Corporate Action		20	0	0	0	0	0	0	0	0	0	0	20	20	0	
3899999 S	ubtotal - Bonds - Industrial and Misce	llane	ous (Unaffil	liated)		989, 280	989, 222	989, 338	989, 432	0	(333)	0	(333)	0	989,099	0	182	182	12,057	XXX
8399997, T	otal - Bonds - Part 4					5, 299, 314	5, 176, 455	5, 320, 451	5,238,029	0	(16,386)	0	(16,386)	0	5,221,643	0	77,671	77,671	141, 883	XXX
8399998 T	otal - Bonds - Part 5																			XXX
	otal - Bonds					5, 299, 314	5, 176, 455	5, 320, 451	5,238,029	0	(16.386)	0	(16.386)	0	5, 221, 643	0	77,671	77.671	141, 883	XXX
	Public Storage 5. 375% Pfd		07/16/2020	Called	1,000,000	25,000		25, 000	25,230	(230)	(14,00)	i o	(230)	i ö	25,000	l ö	0	0	709	
8499999 S	ubtotal - Preferred Stocks - Industrial	and	Miscellaneo	ous (Unaffiliated) Per	petual					,			,							
	Preferred			,		25, 000	XXX	25,000	25,230	(230)	n	n	(230)	0	25.000	0	0		709	XXX
8999997 T	otal - Preferred Stocks - Part 4					25, 000	XXX	25,000	25,230	(230)	l i	0	(230)	i .	25,000	0	0		709	XXX
	otal - Preferred Stocks - Part 5					5,985	XXX	11,915	10,100	(10)	0	0	0	0	11,915	0	(5.950)	(5.950)	0	
	otal - Preferred Stocks					30,985	XXX	36, 915	25.230	(230)	0	0	(230)	0	38,915	0	(5.950)	(5,950)	709	XXX
0000000. 1	otal -1 referred ottobas		ı	National Financial Sycs		30,300	AAA	30, 510	20,230	(230)			(230)		30,510		(0,500)	(0,500)	103	^^^
88579Y-10-1	3ll Company		07/06/2020	Martine IIII III III III	97, 000	14, 222		11, 920	17, 113	(5.193)	0	0	(5.193)	0	11,920	0	2.302	2,302	232	
	. ,		T	National Financial Svcs						,		[								[
0 60505 - 10 - 4	Bank of America		_04/ 15/2020 _		42.000	932		928	1,479	(551)	0	0	(551)	0	928		5	5		ļ
17275R - 10-2	Ci sco Systems, Inc		05/ 01/2020	National Financial Svcs	274 000	44.400		10.015	13 141		١.,		74		10.015		(4.740)	(1.740)	100	1
	Grade Inc		08/ 09/2020	Split-off Exchange	8.000	11,499	•	13,215	1 544	(700)			(200)		13,215		(1,716)	(1,716)	195	
278985-10-0	Ecolab Inc			National Financial Sycs					1,544	(706)			(106)						53	
302316-10-2	Exxon Nabil Corp		09/24/2020	nacional riliancial dics	283, 000	9.805		23, 700	19.748	3.952	0	0	3,952	0	23,700	0	(13, 895)	(13.895)	648	
11	,			National Financial Svcs														, , , , , , , , , , , , , , , , , , , ,		
343412-10-2	Flour Corp		_02/ 26/2020 _		788.000	9,149		36,322	14,500	21,822	0	0	21,822	0	36,322	0	(27, 173)	(27, 173)		
36164V-30-5	@1 Liberty Inc		12/22/2020	Stock Berger	99.000	5,604		5,804	7,014	(1,410)	0	0	(1,410)	0	5,604	0	0	0	0	ļ
437078-10-2	Home Depot Inc		04/08/2020	National Financial Sves	21, 000	4.004		1 007	4,596	(2, 929)			(2.929)		1 857		2,435	2 435	107	1
43ruro-10-2	none Depok Tric			National Financial Sycs	21. 000	4,091	•	I, 601	4,000	(2, 929)			(2,929)		1,001		2,430	2,435		
458140-10-0	Intel Corp		11/ 12/2020	martine inidicidi orca	165,000	7,498		6.484	9,875	(3, 392)	0	n	(3.392)	0	6.484	n	1.003	1.003	218	
	,			National Financial Sves							l	I	,			1				ļI
460146-10-3	International Paper Co		_11/18/2020		161.000	7,938		5,198	7,414	(2,216)	0	0	(2, 216)	0	5,198	0	2,740	2,740	856	
				National Financial Svcs				31.068				_								
494568-10-1	Kinder forgan Inc		12/ 16/2020	National Financial Sycs	1, 555.000	,22,892		31,068	32,919	(1,852)	ļ0	ļ <sup>0</sup>	(1, 852)	h0	31,088	ļ	(8, 176)	(8,176)	1,613	
54142L-10-9	Lognein Inc		02/26/2020	nacional Financial Svcs	115.000	9.792		8.421	9.880	(1,439)		0	(1, 439)		8.421		1,371	1 371	0	1
A-1-40-5	wysen me					known man and all the	**********					k				k	According to the second	hanna ann ann ann an an an an an an an an		

							36	HEDU	LE D.	· FAR	14									
				9	Showing All L	ong-Term Bo	onds and Sto	ocks SOLD, I	REDEEMED	or Otherw is	e DISPOS	ED OF Duri	ng Current \	Y ear						
1	1 2	3	4	5	6	7	8	9 '	10	1 0	hange In Bo	ok/Adjusted (	Carrying Value		16	17	18	19	20	21
										11	12	13	14	15	1					.
														Total						.
												Current	Total	Foreign					Bond	.
												Year's	Change in	Exchange	Book/				Interest/	.
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carry ing	Exchange			Dividends	Con-
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjuste d	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-	Disposal	Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal	(Loss) on	Gain (Loss)	(Loss) on	During	Maturity
fication	Description	eian		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date		on Disposal	Disposal	Year	Date
				National Financial Svcs																
580135-10-1	tic Donal ds Corp		04/ 07/2020 .			22,316 .		18,543	24,504	(7,981)	0	0	(7,961)		18,543		5, 773	5,773	155	
			08/10/2020	National Financial Svcs	28, 000	8,016		1,525		(5.050)			(				0.000	0.004	040	. 1
053391-10-1	Nextera Energy Inc		UB/10/2020	National Financial Ses	28.000	a, u16			6, 780	(5, 255)		u	(5,255)		1,525		β, 491	6,491	312	
674599-10-5	Occidential Petroleun Corp		.04/29/2020	ALTONE THIRD OF	508.000	8,364		21, 130	20,935	195	0	0	195	0	21,130	0	(12,786)	(12,768)	803	
68902V-10-7	Ot is Harl deide Carp Con		04/08/2020	Corporate Action	0.500	22		30	0	0	0	0	0	0	30	0	(8)	(8)	0	
				National Financial Svcs																.
693475-10-5	PNC Financial Services		04/ 15/2020 .	National Financial Sycs	11.000	1,010		1, 570	1,758	(186)	0	0	( 186)		1,570	0	(580)	(580)	41	
899508-10-7	PPG Industrials Inds Inc		07/17/2020	NACIONAL PINANCIAL OVES	70.000	7,835		2,752	9,344	(6,592)	0	0	(6,592)	0	2 752	0	5.083	5.083	958	. 1
7 17081 - 10-3	Pfizer Inc		11/18/2020	Spin Off	0.000	1,397			0	1,397			1.397	0	1,397	ő	0	0	0	
749151-10-0	Curate Retail Inc		09/21/2020	Spin Off	0.000	11,915		11, 915	0	11,915	0	0	11, 915		11,915	0	0	0	0	
75513E-10-1	Raytheon Technologies Corp		_04/ 07/2020	Spin Off	0.990	66 _		51	158	( 124)	0	0	(124)	0	51	0	15	15		
75513E-10-1	Raytheon Technologies Corp		04/ 07/2020	Spin Off National Financial Sycs	0.000	16,993		16,993		13,614	0	0	13, 614	0	16,993	0	0	0	0	
871829-10-7	System		05/28/2020	National Financial Svcs	212.000			11,208	18,134	(6,928)	0	0	(6, 928)		11,206		/ 207)	(207)	141	.
071023-10-7	950			National Financial Syss				ı		[0,020)			[0, 320)					(201)		
90184L-10-2	Tritter Inc		10/ 28/ 20 20		500.000	24,302		7,601	16,025	(8,424)	0	0	(8,424)	0	7,601	0	16,701	16,701	0	
				National Financial Svcs				l												.
911312-10-6	United Parcel Service		_04/29/2020 _	National Financial Sycs	7. 000	671		505	819	(314)	0	0	(314)	0	505	0	188	188	186	
25497.10.0	Halt Disney Co		04/14/2020	National Financial Sves	47, 000	4, 923		2, 881	6,798	(3,917)			(3, 917)		2,881		2,042	2.042	220	.
204001-10-0	sait trailey to			National Financial Secs				ı		[2,317]			(2, 311)					2,042		
949746-10-1	Hells Fargo Co & Co New	l	.05/ 13/2020		382,000	8,721		18,647	20,552	(1,905)	0	0	(1, 905)	0	18,647	0	(9, 926)	(9,926)	390	
	Rells Fargo Co & Co New		12/01/0120	Class Action		58		0	0	0	0	0		0		0	58	58	0	
	Subtotal - Common Stocks - Industria	l and	Misce llaneo	us (Unaffiliated) Pub	olidy Traded	231, 857	XXX	260,100	264,999	(8,323)	0	0	(8,323)	0	260, 100	0	(28,243)	(28,243)	6, 708	XXX
	Fotal - Common Stocks - Part 4					231, 857	XXX	260,100	264,999	(8,323)	0	0	(8,323)	0	260, 100	0	(28,243)	(28,243)	6, 708	XXX
	Total - Common Stocks - Part 5					13, 851	XXX	8, 984		0	0	0	0	0	8,964	0	4,887	4,887	28	XXX
	Total - Common Stocks					245, 708	XXX	269,064	264,999	(8,323)	0	0	(8,323)	0	269,064	0	(23,356)	(23,356)	6,736	XXX
	Total - Preferred and Common Stock	5				276, 673	XXX	305, 979	290,229	(8,553)	0	0	(8,553)	0	305,979	0	(29,306)	(29,306)	7,445	XXX
9999999 -	Totals					5,575,987	XXX	5, 626, 431	5,528,258	(8,553)	(16,386)	0	(24,939)	0	5,527,622	0	48,365	48,365	149,328	XXX

										FARI										
				S	how ing All	Long-Term Bonds	and Stocks	ACQUIRED	During Ye	ar and Fully I	DISPOSED	OF During	Current Ye	ar						
1	2	3	4	5	6	7	8	9	10	11	C	hange in Boo	ok/Adjusted C	arrying Value	2	17	18	19	20	21
											12	13	14	15	16				( )	í I
															Total				( )	í l
													Current	Total	Foreign				( )	í l
							Par Value						Year's	Change in	Exchange				Interest	í I
							(Bonds)			Book/		Current	Other-	Book/	Change in	Foreign			and	Paid for
							or			Adjusted	Unrealized	Year's	Than-	Adjusted	Book	Exchange	Realized		Div idends	Accrued
CUSIP		_					Number of			Carrying	Valuation	(Amort-	Temporary	Carry ing	Adjusted	Gain	Gain	Total Gain	Received	Interest
Identi-		For- eign	Date	None divine	Disposal	Name of Purchaser	Shares		Consid-	Value at	In crease/	ization)/	Impairment	Valu (12 +	Carrying	(Loss) on	(Loss) on	(Loss) on	During	and
fication	Description	eign	Acquired	Name of Vendor	Date	Purchaser	(Stock)	Adual Cost	eration	Disposal	(Decrease)	Accretion	Recognized	13 - 14)	Value	Disposal	Disposal	Disposal	Year	Div idends
	otal - Bonds	_	0010410000			No. of the last	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Gurate Retail Inc		09/ 21/20209		_10/08/2020	Corporate Acti on	64.230	11, 915	5,985		u						(5,950)	(5,950)	<u></u>	
	Subtotal - Preferred Stocks - Indus	trial a	nd Miscellani	eous (Unathiliated) Rede	emable Pref	erred		11,915	5,965	11,915	0	0	0	0	0	0	(5,950)	(5,950)	0	0
	Total - Preferred Stocks		04/07/0000	##	Longworm	1	1 045.000	11,915	5,985	11,915	0	0	0	0	0	0	(5,950)	(5,950)		0
1597211-10-4	Carrier Global Corporation Con		08/09/2020 3	elit-off Evrlance	09/01/2020	National Financial Svcs	197 330	p.,129	10,210	6,729 838							1 181	3,481		
531229-12-8	CharpionX Corporation Liberty Hedia Corp-Siriius XII Right Viatris Inc Con		05/28/2020	orporate Action	07/02/2020	Forthless Security	42.000	0	0		0	Õ	o o	Ĭ.	ő	Õ	0	0	(	ŭ
92556 V-10-6	Vi atris Inc Con		11/18/2020 5	pin-off	_11/24/2020	Corporate Action	91.820	1,397	1,622	1,397	0	0	0	0	0	0	225	225	0	0
	Subtotal - Common Stocks - Indus	trial a	nd Misœllan	eous (Unaffiliated) Public	ly Traded			8,964	13,851	8,984	0	0	0	0	0	0	4, 887	4,887	28	0
	Total - Common Stocks							8,964	13,851	8,984	0	0	0	0	0	0	4, 887	4,887	28	0
9899999.	Total - Preferred and Common Sto	ocks						20,879	19,816	20,879	0	0	0	0	0	0	(1,063)	(1, 083)	28	0
																			ļ	
			······		····		·						<del> </del>				<del> </del>		r	h
													·····							·
													ļ						اــــــــــــــــــــــــــــــــــــ	
					ļ		ļ						ļ	ļ			ļ		t	i
					····		·						·				·		r	t
							l						İ		İ				[	[
9999999 -	Totals						,	20.879	19,816	20.879	0	0	0	0	0	0	(1,063)	(1, 063)	28	0
																		. ,,,,,,,		

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

## NONE

Schedule D - Part 6 - Section 2

# NONE

Schedule DA - Part 1 - Short-Term Investments Owned

## NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

# NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

# SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
		Rate of	Amount of Interest Received During	Amount of Interest Accrued December 31		
Depository	Code	Interest	Year	of Current Year	Balan œ	*
Bank 1st Rest Union, IA						XXX
Naquoketa State Bank						XXX
Naquoketa State Bank Naquoketa, IA					727	XXX
Maquoketa State Bank   Maquoketa, IA					1,551,654	XXX
Dutrac Community Credit Union Naquoketa, IA						XXX
Dutrac Community Credit Union Naquoketa, IA						XXX
Dutrac Community Credit Union Naquoketa, IA		2.330	4,718	0	0	XXX
Fidelity Bank & Trust			4,154	0	0	XXX.
Fidelity Bank & Trust Bellevue, IA		2.260	4,882	0	0	XXX
First Central State Bank DeWitt, IA		0.500	4,401		200,000	XXX
Kerndt Brothers Bank Lansing, IA		2.500	1,879	0	0	XXX
Kerndt Brothers Bank Lansing, IA		2.500		0		XXX
Luana Savings Bank Luana, TA		1.660	3,309	82	200,000	XXX
0199998 Deposits in 931,052 depositories which do not exceed						
the allowable limit in any one depository (See instructions) - open						
depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	30,392	2,032	2,822,523	XXX
0299998 Deposits in depositories which do not exceed the						
allowable limit in any one depository (See instructions) - suspended						
depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	30,392	2,032	2,822,523	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	271	XXX
0599999 Total - Cash	XXX	XXX	30,392	2,032	2,822,794	XXX

#### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January3,731,698	4.	April 4, 309, 448	7.	July 3, 879, 492	10.	October 1,726,543
2.	February3,812,707	5.	May 4,192,079	8.	August 3,875,905	11.	November 2,578,844
2	March 3 985 945	8	lune 4 179 081	9	Sentember 1 828 225	12	December 2 822 523

#### SCHEDULE E - PART 2 - CASH EQUIVALENTS

	SCHEDULE E-FA				LIVIO			
		s Owne	ed December 31 of (	Current Year			_	
1	2	3	4	5	6	7 Book/Adjusted	8 Amount of Interest	Amount Received
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carry ing Value	Due and Accrued	During Year
	- U.S. Government Bonds					0	0	
	- All Other Government Bonds					0	0	
1799999. Total	- U.S. States, Territories and Possessions Bonds					0		
	- U.S. Political Subdivisions Bonds					0	0	
	- U.S. Special Revenues Bonds					0	0	
	- Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	
	- Hybrid Securities					0	0	
	- Parent, Subsidiaries and Affiliates Bonds					0	0	
3099999, Subti	otal - SVO Identified Funds					0	0	
	otal - Unaffiliated Bank Loans					0	0	
699999. Total	-Issuer Obligations					0	0	
799999. Total	- Residential Mortgage-Backed Securities					i 0	0	1
899999, Total	- Commercial Mortgage-Backed Securities					0	0	
1999999. Total	- Other Loan-Backed and Structured Securities					0	0	
099999. Total	- SVO Identified Funds					0	0	
199999. Total	- Affiliated Bank Loans					0	0	
3299999. Total	- Unaffiliated Bank Loans					0	1	
3399999. Total	Bonds					0	0	
1248 U-70-0	Blackrook Liquidity Fed Fd-Lange	I	12/31/2020	L	L	16, 397		
248U-70-0	Blackrock Liquidity Fed Fd-IB		12/31/2020					
248U-70-0	Blackrook Liquidity Fed Fd-IE		12/31/2020			140,063		
A48U-70-0	Backrook: Liquidity Fed Fd-Wagts Backrook: Liquidity Fed Fund		12/31/2020			14, 978		
	paskrook uquaty rec rum otal - All Other Money Market Mutual Funds		12/31/2020			pr r, rus		
	otal - All Other Money Market Mutual Hunds	_	1		1	1, 124, 870		
					<b>.</b>			
					L			
			<b></b>		<b></b>			
					·			
			t	· · · · · · · · · · · · · · · · · · ·	t	<b></b>		<b>†</b>
			I		I			I
			ļ		<b></b>			
			<b></b>		<del> </del>	ļ		<u> </u>
			<del> </del>	····	t	h		<del> </del>
			t	l	†	t		†
			I		I			
			<b>.</b>		<b></b>			
		I			<b></b>			
899999 - Tota	l Cash Equivalents					1,124,870	0	

	y NAIC Designation Category Footnote:				
1A S 0 1B S	0 1C S	1DS0	1E\$0	1F\$0	1G_S0
2A S 0 2B S	0 2C _S0				
	0 3C_\$0				
4A S	0 4C_S0				
5A S 0 5B S	0 5C _\$0				
6 . S					

28

# **SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

_				ULE E - PARI 3 - SPE	CIAL DEI			
			1	2	Deposits Benefit of All		All Other Spe	nial Danasiis
					3	4	All Other Spe	6
			Ty pe of		Book/Adjusted		Book/Adjusted	
	States, Etc.		Deposit	Purpose of Deposit	Carry ing Value	Fair Value	Carrying Value	Fair Value
1.	Alabama	AL						
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California							
6.	Colorado							
7.	Connecticut							
8.	Delaware	DE	······································					
9.	District of Columbia							<u></u>
10.	Florida							
11.	Georgia							
12.	Hawaii	HI						
13.	Idaho	JD						
14.	Illinois	JL						
15.	Indiana	IN						
16.	lowa							
17.	Kansas							[
18.	Kentucky	L/V	···········					
								·····
19.	Louisiana							
20.	Maine				·			·····
21.	Mary land				<b></b>			<del> </del>
22.	Massachusetts							
23.	Michigan							ļ
24.	Minnesota							
25.	Mississippi	SM.						<u></u>
26.	Missouri	.мо						
27.	Montana							
28.	Nebraska							
29.	Nev ada							
30.								
	New Hampshire	NH	··········					
31.	New Jersey	NJ	······································					
32.	New Mexico	.NM	······································					
33.	New York	NY						
34.	North Carolina							
35.	North Dakota							
36.	Ohio	OH						
37.	Oklahoma	ok	<u>.</u>					
38.	Oregon	OR						
39	Pennsy Ivania							
40.	Rhode Island							
41.	South Carolina							
42.	South Dakota							
43.	Tennessee		······································					
44.	Texas		······································		·			<del> </del>
45.	Utah							
46.	Vermont		······································					
47.	Virginia	AV						ļ
48.	Washington	AW.						
49.								<b></b>
50.								
51.								
52.								
53.								
								<b></b>
54.								
55.	-							
56.								
57.	Canada(							
58.	Aggregate Alien and Other		XXX	XXX				
59.	Subtotal		XXX	XXX				
	DETAILS OF WRITE-INS							
5801.								L
ı								
			······································					<b>-</b>
5898.	Summary of remaining write-ins		vvv	VVV				
	Line 58 from overflow page		XXX	xxx				
5899.	Totals (Lines 5801 thru 5803 plu 5898)(Line 58 above)	IS	XXX	xxx				
	oodoj(Line oo above)		۸۸۸	۸۸۸				I