

December 31, 2020 - Annual Statement

Iowa Company Number: 0095

Eastern Iowa Mutual Insurance Association

Bob Connor

506 1st Avenue South, PO Box 203

Mount Vernon IA 52314

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	5,813,193		5,813,193	6,577,810
2. Stocks (Schedule D):				
2.1 Preferred stocks.....				
2.2 Common stocks.....	10,222,857		10,222,857	9,016,954
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$..... encumbrances).....	167,581	26,128	141,453	147,309
4.2 Properties held for the production of income (less \$..... encumbrances).....				
4.3 Properties held for sale (less \$..... encumbrances).....				
5. Cash (\$.....588,477, Schedule E-Part 1), cash equivalents (\$.....1,691,877, Schedule E-Part 2) and short-term investments (\$....., Schedule DA).....	2,280,354		2,280,354	2,890,646
6. Contract loans (including \$..... premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA).....				
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	18,483,986	26,128	18,457,858	18,632,719
13. Title plants less \$..... charged off (for Title insurers only).....				
14. Investment income due and accrued.....	49,576		49,576	54,113
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	39,755	499	39,256	17,484
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....	409,585		409,585	366,065
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,406,657		1,406,657	
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....	72,000	72,000		
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....				
21. Furniture and equipment, including health care delivery assets (\$.....)				
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....				
24. Health care (\$.....) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	694		694	460,805
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	20,462,252	98,627	20,363,625	19,531,185
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	20,462,252	98,627	20,363,625	19,531,185
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Overwrite Fee Receivable.....	694		694	687
2502. Reins Contingent Commission Receivable.....				18,338
2503. Prepaid Reinsurance.....				441,780
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	694		694	460,805

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LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	433,767	97,732
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)		3,909
4. Commissions payable, contingent commissions and other similar charges	118,831	187,269
5. Other expenses (excluding taxes, licenses and fees)	19,218	17,590
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	15,434	14,783
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)).....		108,000
7.2 Net deferred tax liability.....		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,309,903	1,209,175
10. Advance premium	79,442	53,801
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,523	7,412
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others	16,716	13,585
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,996,834	1,713,256
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,996,834	1,713,256
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	18,366,791	17,817,930
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	18,366,791	17,817,930
38. Totals (Page 2, Line 28, Col. 3)	20,363,625	19,531,185

DETAILS OF WRITE-INS

2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	2,667,380	2,520,369
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	2,440,456	644,564
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	124,353	117,522
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	909,955	973,012
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	3,474,763	1,735,097
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(807,383)	785,272
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	366,283	468,783
10. Net realized capital gains (losses) less capital gains tax of \$	7,377	71,084
11. Net investment gain (loss) (Lines 9 + 10)	373,660	539,866
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	20,783	18,130
15. Total other income (Lines 12 through 14)	20,783	18,130
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(412,940)	1,343,269
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(412,940)	1,343,269
19. Federal and foreign income taxes incurred	(38,890)	234,118
20. Net income (Line 18 minus Line 19) (to Line 22)	(374,050)	1,109,151
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	17,817,930	15,107,942
22. Net income (from Line 20)	(374,050)	1,109,151
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	994,058	1,599,569
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(71,146)	1,268
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	548,862	2,709,988
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	18,366,791	17,817,930
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Overwrite Fees	9,965	9,722
1402. Premiums Collected for Others	10,818	8,408
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	20,783	18,130
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	2,724,145	2,471,095
2. Net investment income	393,448	492,318
3. Miscellaneous income	20,783	18,130
4. Total (Lines 1 through 3)	3,138,376	2,981,543
5. Benefit and loss related payments	3,511,078	716,300
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,104,374	1,053,956
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	141,110	217,118
10. Total (Lines 5 through 9)	4,756,563	1,987,374
11. Net cash from operations (Line 4 minus Line 10).....	(1,618,187)	994,169
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	1,288,478	960,603
12.2 Stocks	44,215	654,751
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		1
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,332,693	1,615,355
13. Cost of investments acquired (long-term only):		
13.1 Bonds	531,647	1,123,390
13.2 Stocks	256,394	382,015
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	788,041	1,505,404
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	544,652	109,951
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied).....	463,243	6,251
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	463,243	6,251
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(610,292)	1,110,371
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,890,646	1,780,275
19.2 End of year (Line 18 plus Line 19.1)	2,280,354	2,890,646

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	1,322,501	598,555	648,300	1,272,756
2.	Allied lines	1,322,501	598,555	648,300	1,272,756
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	123,105	12,066	13,302	121,869
10.	Financial guaranty				
11.1	Medical professional liability-occurrence				
11.2	Medical professional liability-claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability-occurrence				
17.2	Other liability-claims-made				
17.3	Excess workers' compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims-made				
19.1,19.2	Private passenger auto liability				
19.3,19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-nonproportional assumed property				
32.	Reinsurance-nonproportional assumed liability				
33.	Reinsurance-nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	2,768,108	1,209,175	1,309,903	2,667,380
DETAILS OF WRITE-INS					
3401.				
3402.				
3403.				
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	648,300				648,300
2.	Allied lines	648,300				648,300
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine	13,302				13,302
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability-occurrence					
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made					
19.1,19.2	Private passenger auto liability					
19.3,19.4	Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	1,309,903				1,309,903
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					1,309,903
DETAILS OF WRITE-INS						
3401.					
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page.....					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case. Actual; Daily Pro-Rata
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	1,535,251				212,750	1,322,501
2. Allied lines	1,535,251				212,750	1,322,501
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine	142,909				19,804	123,105
10. Financial guaranty						
11.1 Medical professional liability-occurrence						
11.2 Medical professional liability-claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability-occurrence						
17.2 Other liability-claims-made						
17.3 Excess workers' compensation						
18.1 Products liability-occurrence						
18.2 Products liability-claims-made						
19.1,19.2 Private passenger auto liability						
19.3,19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance-nonproportional assumed property	XXX					
32. Reinsurance-nonproportional assumed liability	XXX					
33. Reinsurance-nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	3,213,411				445,303	2,768,108
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Sum. of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1.	Fire	1,091,098		307,974	783,125	83,296	51,792	814,629	84.0
2.	Allied lines	10,948,537		9,687,885	1,260,652	306,131	45,941	1,520,943	119.5
3.	Farmowners multiple peril								
4.	Homeowners multiple peril								
5.	Commercial multiple peril								
6.	Mortgage guaranty								
8.	Ocean marine								
9.	Inland marine	60,644			60,644	44,339		104,984	86.1
10.	Financial guaranty								
11.1	Medical professional liability-occurrence								
11.2	Medical professional liability-claims-made								
12.	Earthquake								
13.	Group accident and health								
14.	Credit accident and health (group and individual)								
15.	Other accident and health								
16.	Workers' compensation								
17.1	Other liability-occurrence								
17.2	Other liability-claims-made								
17.3	Excess workers' compensation								
18.1	Products liability-occurrence								
18.2	Products liability-claims-made								
19.1,19.2	Private passenger auto liability								
19.3,19.4	Commercial auto liability								
21.	Auto physical damage								
22.	Aircraft (all perils)								
23.	Fidelity								
24.	Surety								
26.	Burglary and theft								
27.	Boiler and machinery								
28.	Credit								
29.	International								
30.	Warranty								
31.	Reinsurance-nonproportional assumed property	XXX							
32.	Reinsurance-nonproportional assumed liability	XXX							
33.	Reinsurance-nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	12,100,280		9,995,859	2,104,421	433,767	97,732	2,440,456	91.5
DETAILS OF WRITE-INS									
3401.								
3402.								
3403.								
3498.	Sum. of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)								

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UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	135,627			83,296	314		314	83,296	
2. Allied lines	4,145,625			306,131	9,584		9,584	306,131	
3. Farmowners multiple peril			3,839,434						
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine	44,339			44,339	103		103	44,339	
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability-occurrence									
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1, 19.2 Private passenger auto liability									
19.3, 19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	XXX				XXX				
32. Reinsurance-nonproportional assumed liability	XXX				XXX				
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
TOTALS	4,325,591		3,891,824	433,767	10,000		10,000	433,767	
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page									
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)									

(a) Including \$ _____ for present value of life indemnity claims.

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	380,380			380,380
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	365,925			365,925
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	14,455			14,455
2. Commission and brokerage:				
2.1 Direct, excluding contingent		481,128		481,128
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent-direct		11,344		11,344
2.5 Contingent-reinsurance assumed				
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		492,472		492,472
3. Allowances to manager and agents				
4. Advertising	1,469	5,142	735	7,345
5. Boards, bureaus and associations	567	1,985	284	2,835
6. Surveys and underwriting reports	2,517	8,810	1,259	12,586
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	74,097	259,339	37,048	370,484
8.2 Payroll taxes	5,508	19,277	2,754	27,538
9. Employee relations and welfare	2,220	7,771	1,110	11,102
10. Insurance	5,854	20,489	2,927	29,270
11. Directors' fees	1,353	4,737	677	6,767
12. Travel and travel items	174	609	87	869
13. Rent and rent items				
14. Equipment	6,752	23,631	3,376	33,759
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery	841	2,945	421	4,207
17. Postage, telephone and telegraph, exchange and express	1,666	5,831	833	8,331
18. Legal and auditing	5,042	17,647	2,521	25,210
19. Totals (Lines 3 to 18)	108,061	378,213	54,030	540,304
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		32,134		32,134
20.2 Insurance department licenses and fees		705		705
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)			4,365	4,365
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		32,839	4,365	37,204
21. Real estate expenses			16,443	16,443
22. Real estate taxes			9,276	9,276
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	1,837	6,431	919	9,187
25. Total expenses incurred	124,353	909,955	85,033 (a)	1,119,341
26. Less unpaid expenses-current year		21,664	8,849	30,512
27. Add unpaid expenses-prior year	3,909	19,522	7,974	31,405
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	128,262	907,813	84,158	1,120,233
DETAILS OF WRITE-INS				
2401. Miscellaneous	1,837	6,431	919	9,187
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	1,837	6,431	919	9,187

(a) Includes management fees of \$ _____ to affiliates and \$ _____ to non-affiliates.

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 275	255
1.1 Bonds exempt from U.S. tax	(a) 203,136	200,161
1.2 Other bonds (unaffiliated)	(a) 4,057	4,385
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	218,273	218,783
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d) 10,896	10,896
5. Contract loans	(d)	
6. Cash, cash equivalents and short-term investments	(e) 26,347	23,967
7. Derivative instruments	(f)	
8. Other invested assets	(f)	
9. Aggregate write-ins for investment income		
10. Total gross investment income	462,985	458,448
11. Investment expenses		(g) 85,033
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(h) 7,132
15. Aggregate write-ins for deductions from investment income		(i)
16. Total deductions (Lines 11 through 15)		92,165
17. Net investment income (Line 10 minus Line 16)		366,283
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 5,430 accrual of discount less \$ 20,926 amortization of premium and less \$ 4,344 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ 10,896 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 7,132 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax	7,377		7,377	334	
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)				993,724	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	7,377		7,377	994,058	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	26,128	27,404	1,276
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	26,128	27,404	1,276
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	499	76	(423)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon	72,000		(72,000)
18.2 Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software.....			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	98,627	27,481	(71,146)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)	98,627	27,481	(71,146)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

- a. The accompanying financial statements of the Association have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa.
- b. The preparation of the financial statements of the Association in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- c. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Short-term investments at amortized cost; bonds at amortized cost for investment grade, and the lower of amortized cost or fair value for below investment grade; stocks at fair value. The pro rata method was used in the amortization of bonds in this statement. This method provides for amortization of the premium or the discount in equal amounts over the life of the bond. The pro rata method is applied by dividing the premium or discount by the number of years, or interest periods, over the contract life of the security until maturity.

The Association uses the straight line method of depreciation for all of its real estate holdings with the lives varying depending on the type of building. The Association uses the straight line and certain accelerated methods of depreciation to depreciate its electronic data processing (EDP) equipment.

- d. Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Association's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

- a. The Association had no material changes in accounting principles or corrections of errors.

3. Business Combinations and Goodwill

- a. The Association had no business combinations accounted for under the statutory purchase method.
- b. The Association had no statutory mergers.
- c. The Association had no impairment losses.

4. Discontinued Operations

The Association did not have any discontinued operations.

5. Investments

- a. The Association has no mortgage loans.
- b. The Association is not a creditor for any restructured debt.
- c. The Association has no reverse mortgages.
- d. The Association does not hold any loan backed securities.
- e. The Association has no dollar repurchase agreements and/or securities lending transactions at year end.
- f. The Association has no repurchase agreement transactions accounted for as secured borrowing.
- g. The Association has no reverse repurchase agreement transactions accounted for as secured borrowing.
- h. The Association has no repurchase transactions accounted for as a sale.
- i. The Association has no reverse repurchase agreement transactions accounted for as a sale.
- j. The Association has no investments in real estate.
- k. The Association has no investments in low-income housing tax credits.
- l. The Association has no restricted assets.
- m. The Association has no working capital finance investments.
- n. The Association has no offsetting and netting of assets and liabilities.
- o. The Association has no 5* GI securities.
- p. The Association has no short sales.
- q. The Association has no prepayment penalty and acceleration fees.

6. Joint Ventures, Partnerships and Limited Liability Companies

- a. The Association has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- b. The Association did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

- a. The Association does not exclude (non-admit) any interest income due and accrued.
- b. N/A

8. Derivative Instruments

The Association has no derivative instruments

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

- a. The Association is not required to record deferred taxes.
- b. The Association is not required to record deferred taxes.
- c. Federal income tax incurred for 2020 and 2019 was (\$38,890) and \$234,118 respectively. The Association is not subject to recording of deferred income taxes.
- d. The variation in the relationship between income tax expense and the amount computed by applying the statutory rates for Federal income taxes results principally from tax-exempt investment income and statutory adjustments as required by the Internal Revenue Code.
- e.
 1. At December 31, 2020, the Association has a carryforward of \$154,067 available for use.
 2. The following are federal income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2020 (current year)	\$ 0
2019 (current year -1)	\$240,030
 3. The Association does not have any deposits admitted under Section 6603 of the Internal Revenue Service Code.
- f. The Association's Federal Income Tax return is not consolidated with any other entity.
- g. The Association does not have any federal or foreign tax loss contingencies.
- h. The Association does not have any repatriation transition tax (RTT).
- i. The Association does not have any alternative minimum tax (AMT) credits.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- a. The Association is not directly or indirectly owned or controlled by any other entity.
- b. There were no applicable transactions.
- c. There were no applicable transactions.
- d. There were no amounts due to or from related parties.
- e. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the Association's or any related party's assets or liabilities.
- f. There are no management or service contracts and no cost sharing arrangements, other than cost allocation arrangements based upon generally accepted accounting principles, involving the Association or any affiliated insurer.
- g. The Association is not directly or indirectly owned or controlled by any other entity.
- h. The Association does not own shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated entity.
- i. The Association does not have an investment in a Subsidiary, Controlled or Affiliated Entity that exceeds 10% of admitted assets of the insurer.
- j. The Association did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Entity during the statement period.
- k. The Association does not have any investments in a foreign insurance subsidiary.
- l. The Association does not have any investment in a downstream noninsurance holding company.
- m. The Association does not have any SCA investments.
- n. The Association does not have any investments in insurance SCAs.
- o. The Association does not have any SCA loss tracking.

11. Debt

The Association has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- a. The Association does not maintain a defined benefit pension plan.
- b. The Association does not maintain a defined benefit pension plan.
- c. The Association does not maintain a defined benefit pension plan.
- d. The Association does not maintain a defined benefit pension plan.
- e. The Association's employees are covered by a qualified defined contribution pension plan sponsored by the Association.

The Association matches employees' contributions up to 3 percent. The Association's contribution to the plan was \$11,102 and \$11,385 for 2020 and 2019, respectively.

- f. The Association does not have a multiemployer plan.
- g. The Association does not have consolidated/holding company plans.
- h. The Association does not have postemployment benefits and compensated absences.
- i. The Association did not have an impact of the Medicare Modernization Act on Postretirement Benefits.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- a. The Association has no capital stock.
- b. The Association has no preferred stock outstanding.
- c. As a Mutual Association, shareholder dividend restrictions criteria do not apply.
- d. No dividends were paid by the Association.
- e. There are no restrictions placed on the portion of Association profits that may be paid as ordinary dividends to stockholders.
- f. There were no restrictions placed on the Association's unassigned surplus, including for whom surplus is being held.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

- g. The Association does not have any advances to surplus not repaid.
- h. The Association has no stock held for special purposes.
- i. The Association has no special surplus funds from the prior period.
- j. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains (losses) is \$994,058.
- k. No surplus notes or similar obligations exist.
- l. The Association has not participated in quasi-reorganization.
- m. The Association has not participated in quasi-reorganization.

14. Liabilities, Contingencies and Assessments

- a. The Association has committed no reserves to cover any contingent liabilities.
- b. The Association does not have any assessments that could have a material financial effect.
- c. The Association has no gain contingencies.
- d. The Association has no claims related to extra contractual obligations or bad faith losses stemming from lawsuits.
- e. The Association has no product warranties.
- f. The Association has no joint and several liability arrangements.
- g. The Association has no other contingencies or impairment of assets.

15. Leases

- a. The Association does not have any material lease obligations at this time.
- b. The Association does not have any material lease obligations representing a significant part of their business activities at this time.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Association does not have financial instruments with off-balance sheet risk or with concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- a. The Association has no transfers of receivables reported as sales.
- b. The Association has no transfer and servicing of financial assets.
- c. The Association has no wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- a. The Association has no ASO plans.
- b. The Association has no ASC plans.
- c. The Association has no Medicare or similarly structured cost based reimbursement contract.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Association has no premiums written/produced by Managing General Agents or Third Party Administrators.

20. Fair Value Measurement

- A. A framework for measuring fair value has been established which provides a fair value hierarchy that priorities the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

Level 2: Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Debt and Equity Securities: Equity securities are valued at current fair value based on unadjusted quoted prices in the active investment market at the Statement of Assets, Liabilities and Policyholders' Surplus - Statutory date. Debt securities below investment grade are valued at the lower of amortized cost or fair value at the Statement of Assets, Liabilities, and Policyholders' Surplus - Statutory date. These totaled \$10,362,109 and \$9,152,435 at December 31, 2020 and 2019, respectively.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Association believes its valuation methods are appropriate and consistent with market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

- (1) The following tables set forth by level, within the fair value hierarchy, the Association's assets at fair value as of:

December 31, 2020

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Bonds	\$ 0	\$ 139,252	\$ 0	\$ 0	\$ 139,252
Common Stock and Mutual Funds	10,212,415	10,442	0	0	10,222,857
Total Assets at Fair Value	\$ 10,212,415	\$ 149,694	\$ 0	\$ 0	\$ 10,362,109

December 31, 2019

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Bonds	\$ 0	\$ 135,481	\$ 0	\$ 0	\$ 135,481
Common Stock and Mutual Funds	9,006,440	10,514	0	0	9,016,954
Total Assets at Fair Value	\$ 9,006,440	\$ 145,995	\$ 0	\$ 0	\$ 9,152,435

- (2) The Association does not have any fair value measurements in level 3 of the fair value hierarchy.

B. The Association does not have other accounting pronouncements.

C. Fair Value of all Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 6,032,226	\$ 5,813,193	\$ 93,635	\$ 5,938,591	\$ 0	\$ 0	\$ 0
Common Stock and Mutual Funds	\$ 10,222,857	\$ 10,222,857	\$ 10,212,415	\$ 10,442	\$ 0	\$ 0	\$ 0

D. Not applicable.

E. Not applicable.

21. Other Items

- The Association has no unusual or infrequent items to report.
- The Association did not have any troubled debt restructuring.
- The Association has no other disclosures and unusual items.
- The Association did not receive any business interruption insurance recoveries.
- The Association has no state transferable and non-transferable tax credits.
- The Association has no subprime-mortgage related exposure.
- The Association has no insurance-linked securities (ILS) contracts.
- The Association has no amounts that could be realized on life insurance.

22. Events Subsequent

- Management has evaluated subsequent events through February 15, 2021, the date which the financial statements were available for issue.
- The economic uncertainties resulting from the COVID-19 may potentially impact the Company's operating results. However, the general effects of the COVID-19 pandemic continue to change and remain unpredictable and the related financial impact and duration cannot be reasonably estimated at this time.

23. Reinsurance

- The Association has unsecured aggregate recoverables for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus in the amount of \$5,325,668.
- The Association has no reinsurance recoverable in dispute.
- The Association has no commission amounts due and payable to reinsurers if either party were to cancel coverage.
- The Association has no uncollectible reinsurance written off during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- The Association had no commutation of Ceded Reinsurance during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- The Association has no retroactive reinsurance contracts.
- The Association has no reinsurance accounted for as a deposit.
- The Association has no transfer or property or casualty run-off agreements.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

- i. The Association does not have any contracts with Certified Reinsurers whose rating was downgraded or whose status is subject to revocation.
 - j. The Association has no reinsurance agreements qualifying for reinsurer aggregation.
 - k. The Association has no reinsurance credits covering health business.
24. **Retrospectively Rated Contracts and Contracts Subject to Redetermination**
The Association has no retrospectively rated contracts or contracts subject to redetermination.
25. **Change in Incurred Losses and Loss Adjustment Expenses**
- a. Reserves as of December 31, 2019 were \$101,641. As of December 31, 2020, \$497,286 has been paid for incurred losses and loss adjustment expenses attributed to insured events of prior years. Reserves remaining for prior years are now \$0 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Fire, Allied Lines and Commercial lines of insurance. Therefore, there has been a \$395,645 unfavorable (favorable) prior-year development since December 31, 2019 to December 31, 2020. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Association experienced \$0 of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.
 - b. The Association had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.
26. **Intercompany Pooling Arrangements**
The Association has no intercompany pooling arrangements.
27. **Structured Settlements**
- a. The Association has not purchased any annuities for which a claimant is listed as payee.
 - b. N/A
28. **Health Care Receivables**
The Association has no health care receivables.
29. **Participating Policies**
The Association has no participating policies.
30. **Premium Deficiency Reserves**
The Association has no premium deficiency reserves.
31. **High Deductibles**
The Association has no reserve credit that has been recorded for high deductibles on unpaid claims.
32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**
The Association does not discount its Unpaid Losses or Unpaid Loss Adjustment Expenses.
33. **Asbestos/Environmental Reserves**
The Association has no potential for liability due to asbestos or environmental losses.
34. **Subscriber Savings Accounts**
The Association is not a reciprocal insurance Association.
35. **Multiple Peril Crop Insurance**
The Association has no multiple peril crop insurance.
36. **Financial Guaranty Insurance**
The Association has no financial guaranty insurance policies.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]
- 1.3 State Regulating? N/A.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2015
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).08/24/2016
- 3.4 By what department or departments? Iowa Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.11 sales of new business? Yes [] No [X]
 - 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.21 sales of new business? Yes [] No [X]
 - 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
 - 7.21 State the percentage of foreign control%
 - 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
An annual audit is not required.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [] No [] N/A [X]
- 10.6 If the response to 10.5 is no or n/a, please explain
Not Applicable.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Not Applicable.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 - 12.11 Name of real estate holding company
 - 12.12 Number of parcels involved
 - 12.13 Total book/adjusted carrying value \$.....
- 12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

Table with 4 columns: 1 American Bankers Association (ABA) Routing Number, 2 Issuing or Confirming Bank Name, 3 Circumstances That Can Trigger the Letter of Credit, 4 Amount.

BOARD OF DIRECTORS

- 16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

FINANCIAL

- 19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
21.2 If yes, state the amount thereof at December 31 of the current year:
22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?
22.2 If answer is yes:
23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date?
24.02 If no, give full and complete information, relating thereto
24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet.
24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.
24.05 For the reporting entity's securities lending program, report amount of collateral for other programs.
24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

24.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

- 24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
24.093 Total payable for securities lending reported on the liability page

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

- 25.2 If yes, state the amount thereof at December 31 of the current year:
25.21 Subject to repurchase agreements
25.22 Subject to reverse repurchase agreements
25.23 Subject to dollar repurchase agreements
25.24 Subject to reverse dollar repurchase agreements
25.25 Placed under option agreements
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock
25.27 FHLB Capital Stock
25.28 On deposit with states
25.29 On deposit with other regulatory bodies
25.30 Pledged as collateral - excluding collateral pledged to an FHLB
25.31 Pledged as collateral to FHLB - including assets backing funding agreements
25.32 Other

25.3 For category (25.26) provide the following:

Table with 3 columns: 1 Nature of Restriction, 2 Description, 3 Amount

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?
26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?
26.4 If the response to 26.3 is YES, does the reporting entity utilize:
26.41 Special accounting provision of SSAP No. 108
26.42 Permitted accounting practice
26.43 Other accounting guidance

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
• The reporting entity has obtained explicit approval from the domiciliary state.
• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?
27.2 If yes, state the amount thereof at December 31 of the current year.

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook?
28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Table with 2 columns: 1 Name of Custodian(s), 2 Custodian's Address. Row 1: Comerica Bank, PO Box 75000, Detroit, MI 48275-3462

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
David P. Lorbiecki, D.M. Kelly & Co.....	U.....
Dustin Bonnett, D.A. Davidson.....	U.....
Bob Connor.....	I.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
2357042.....	David P. Lorbiecki, D.M. Kelly & Co.....		NO.....	NO.....
6097229.....	Dustin Bonnett, D.A. Davidson.....		NO.....	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	7,505,071	7,724,104	219,033
30.2 Preferred Stocks.....			
30.3 Totals	7,505,071	7,724,104	219,033

30.4 Describe the sources or methods utilized in determining the fair values:

Third Party Custodian.....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a -36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] NA []

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$2,835

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
MIAI.....	\$.....1,980

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES

38.1 Amount of payments for legal expenses, if any?

\$

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$
	\$
	\$

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
1.2 If yes, indicate premium earned on U. S. business only. \$
1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$
1.6 Individual policies:

Most current three years:
1.61 Total premium earned \$
1.62 Total incurred claims \$
1.63 Number of covered lives
All years prior to most current three years:
1.64 Total premium earned \$
1.65 Total incurred claims \$
1.66 Number of covered lives

1.7 Group policies:

Most current three years:
1.71 Total premium earned \$
1.72 Total incurred claims \$
1.73 Number of covered lives
All years prior to most current three years:
1.74 Total premium earned \$
1.75 Total incurred claims \$
1.76 Number of covered lives

2. Health Test:

Table with 2 columns: 1 Current Year, 2 Prior Year. Rows include Premium Numerator, Premium Denominator, Premium Ratio, Reserve Numerator, Reserve Denominator, Reserve Ratio.

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]
3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
3.21 Participating policies \$
3.22 Non-participating policies \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No [X]
4.2 Does the reporting entity issue non-assessable policies? Yes [X] No []
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? Yes [] No [X]
5.2 If yes, is the commission paid:
5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A [X]
5.22 As a direct expense of the exchange Yes [] No [] N/A [X]
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No [X]
5.5 If yes, give full information

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: N/A
6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss... The Association has obtained reinsurance from Grinnell Mutual Reinsurance Company.
6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? The Association has obtained reinsurance from Grinnell Mutual Reinsurance Company.
6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]
7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No [X]
8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
8.2 If yes, give full information
9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria: (a) The entity does not utilize reinsurance; or, (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force?
11.2 If yes, give full information
12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses
12.12 Unpaid underwriting expenses (including loss adjustment expenses)
12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?
12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?
12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From
12.42 To
12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?
12.6 If yes, state the amount thereof at December 31 of current year:
12.61 Letters of Credit
12.62 Collateral and other funds
13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):
13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?
13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?
14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?
14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?
14.5 If the answer to 14.4 is no, please explain:
15.1 Has the reporting entity guaranteed any financed premium accounts?
15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business?
If yes, disclose the following information for each of the following types of warranty coverage:

Table with 5 columns: 1 Direct Losses Incurred, 2 Direct Losses Unpaid, 3 Direct Written Premium, 4 Direct Premium Unearned, 5 Direct Premium Earned. Rows include Home, Products, Automobile, and Other*.

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....	\$.....
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,213,411	3,000,634	2,904,632	2,953,443	2,904,116
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	3,213,411	3,000,634	2,904,632	2,953,443	2,904,116
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,768,108	2,561,787	2,460,068	2,513,289	2,472,631
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	2,768,108	2,561,787	2,460,068	2,513,289	2,472,631
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(807,383)	785,272	637,827	(158,265)	836,328
14. Net investment gain (loss) (Line 11)	373,660	539,866	377,057	412,129	310,271
15. Total other income (Line 15)	20,783	18,130	15,580	8,761	16,164
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	(38,890)	234,118	111,681	70,219	167,657
18. Net income (Line 20)	(374,050)	1,109,151	918,783	192,407	995,107
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	20,363,625	19,531,185	16,838,515	16,597,738	15,554,326
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	39,256	17,484	13,456	9,059	18,942
20.2 Deferred and not yet due (Line 15.2)	409,585	366,065	320,067	309,163	307,430
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,996,834	1,713,256	1,730,574	1,688,644	1,908,354
22. Losses (Page 3, Line 1)	433,767	97,732	171,010	182,669	286,241
23. Loss adjustment expenses (Page 3, Line 3)		3,909	6,840	7,307	14,584
24. Unearned premiums (Page 3, Line 9)	1,309,903	1,209,175	1,167,758	1,197,020	1,199,595
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	18,366,791	17,817,930	15,107,942	14,909,094	13,645,972
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(1,618,187)	994,169	1,071,440	5,612	846,042
Risk-Based Capital Analysis					
28. Total adjusted capital	18,366,791	17,817,930	15,107,942	14,909,094	13,645,972
29. Authorized control level risk-based capital	825,401	752,822	666,780	668,246	647,170
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	31.5	35.3	40.2	37.5	37.5
31. Stocks (Lines 2.1 & 2.2)	55.4	48.4	47.7	50.0	47.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.8	0.8	1.0	1.0	1.1
34. Cash, cash equivalents and short-term investments (Line 5)	12.4	15.5	11.1	11.5	13.7
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	1,000	1,000	1,000		
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	1,000	1,000	1,000		
49. Total Investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0		

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	994,058	1,599,569	(721,287)	1,069,238	689,459
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	548,862	2,709,988	198,847	1,263,122	1,685,945
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	12,100,280	717,841	916,584	1,791,810	828,525
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	12,100,280	717,841	916,584	1,791,810	828,525
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,104,421	717,841	837,825	1,772,442	828,525
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	2,104,421	717,841	837,825	1,772,442	828,525
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	91.5	25.6	33.2	66.3	23.0
68. Loss expenses incurred (Line 3)	4.7	4.7	4.4	4.6	4.7
69. Other underwriting expenses incurred (Line 4)	34.1	38.6	36.8	35.3	38.2
70. Net underwriting gain (loss) (Line 8)	(30.3)	31.2	25.6	(6.3)	34.2
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	32.1	37.3	36.6	35.0	37.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	96.2	30.2	37.6	71.0	27.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	15.1	14.4	16.3	16.9	18.1
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)					
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)					
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)					
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain

See Independent Accountant's Compilation Report

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	7-15 Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	17-18 Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
Authorized - Affiliates - U.S. Intercompany Pooling																				
Authorized - Affiliates - U.S. Non-Pool - Captive																				
Authorized - Affiliates - U.S. Non-Pool - Other																				
Authorized - Affiliates - Other (Non-U.S.) - Captive																				
Authorized - Affiliates - Other (Non-U.S.) - Other																				
Authorized - Other U.S. Unaffiliated Insurers																				
42-0245999	4417	TRINITY LIFE REINS CO	IA		445	1,407		3,892	17	10					5,326	4		5,322		
0899999 - Total Authorized - Other U.S. Unaffiliated Insurers																				
					445	1,407		3,892	17	10					5,326	4		5,322		
Authorized - Pools - Voluntary Pools																				
Authorized - Pools - Mandatory Pools																				
Authorized - Other Non-U.S. Insurers																				
Authorized - Protected Cells																				
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)																				
					445	1,407		3,892	17	10					5,326	4		5,322		
Unauthorized - Affiliates - U.S. Intercompany Pooling																				
Unauthorized - Affiliates - U.S. Non-Pool - Captive																				
Unauthorized - Affiliates - U.S. Non-Pool - Other																				
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																				
Unauthorized - Affiliates - Other (Non-U.S.) - Other																				
Unauthorized - Other U.S. Unaffiliated Insurers																				
Unauthorized - Pools - Mandatory Pools																				
Unauthorized - Pools - Voluntary Pools																				
Unauthorized - Other non-U.S. Insurers																				
Unauthorized - Protected Cells																				
Certified - Affiliates - U.S. Intercompany Pooling																				
Certified - Affiliates - U.S. Non-Pool - Captive																				
Certified - Affiliates - U.S. Non-Pool - Other																				
Certified - Affiliates - Other (Non-U.S.) - Captive																				
Certified - Affiliates - Other (Non-U.S.) - Other																				
Certified - Other U.S. Unaffiliated Insurers																				
Certified - Pools - Mandatory Pools																				
Certified - Pools - Voluntary Pools																				
Certified - Other Non-U.S. Insurers																				
Certified - Protected Cells																				
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																				
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																				
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																				
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																				
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																				
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																				
Reciprocal Jurisdiction - Pools - Mandatory Pools																				
Reciprocal Jurisdiction - Pools - Voluntary Pools																				
Reciprocal Jurisdiction - Other Non-U.S. Insurers																				
Reciprocal Jurisdiction - Protected Cells																				
5159999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5899999)																				
					445	1,407		3,892	17	10					5,326	4		5,322		
9999999 Totals																				
					445	1,407		3,892	17	10					5,326	4		5,322		

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				Credit Risk			Ceded Reinsurance Credit Risk									
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral	25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 28 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
42-0245990	GRINWELL MUT REINS CO.			XXX	4	5,322		5,326	6,391		4	6,387		6,387				
0099999 - Total Authorized - Other U.S. Unaffiliated Insurers																		
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
Authorized - Protected Cells																		
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)																		
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
Unauthorized - Protected Cells																		
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
Certified - Protected Cells																		
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
Reciprocal Jurisdiction - Protected Cells																		
9799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2999999, 4299999 and 5699999)			XXX	4	5,322		5,326	6,391		4	6,387		6,387	XXX			
9999999	Totals			XXX	4	5,322		5,326	6,391		4	6,387		6,387	XXX			

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Agg'd of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44	45	46	47	48	49	50	51	52	53
		37	Overdue				43										
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 37 + 39 + 40 + 41 + 42	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Amounts in Dispute Included in Cols. 40 & 41	Amounts Not in Dispute (Cols. 43 - 44)	Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20% (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Col. 50 Less Than 20% in Col. 50
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers		1,407					1,407		1,407								YES
42-025590 - [B]WELT Mut REINS CO		1,407					1,407		1,407								XXX
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		1,407					1,407		1,407								XXX
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
Authorized - Protected Cells																	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		1,407					1,407		1,407								XXX
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non-Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other non-U.S. Insurers																	
Unauthorized - Protected Cells																	
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
Certified - Protected Cells																	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																	
Reciprocal Jurisdiction - Pools - Mandatory Pools																	
Reciprocal Jurisdiction - Pools - Voluntary Pools																	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
Reciprocal Jurisdiction - Protected Cells																	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2999999, 4299999 and 5999999)		1,407					1,407		1,407								XXX
9999999 Totals		1,407					1,407		1,407								XXX

24

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses					43	44	45	46	47	48	49	50	51	52	53
		37	Overdue														
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (in total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20% (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 52 + Col. 55] or [Col. 68; not to Exceed Col. 63])	
		54 Certified Reinsurer Rating (1 through 6)	55 Effective Date of Certified Reinsurer Rating	56 Percent Collateral Required for Full Credit (0% through 100%)	57 Catastrophe Recoverables Qualifying for Collateral Deferral	58 Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	59 Dollar Amount of Collateral Required (Col. 56 * Col. 58)	60 Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements (Col. 20+Col. 21+Col. 22+Col. 24/Col. 58)	61 Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 50 / Col. 56, not to exceed 100%)	62 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	63 Amount of Credit Allowed for Net Recoverables (Col. 57+(Col. 58 * Col. 61))	64 Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	65 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Complete if Col. 52 = "No"; Otherwise Enter 0					
														66 Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	67 Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	68 20% of Amount in Col. 67			
Authorized - Affiliates - U.S. Intercompany Pooling																			
Authorized - Affiliates - U.S. Non-Pool - Captive																			
Authorized - Affiliates - U.S. Non-Pool - Other																			
Authorized - Affiliates - Other (Non-U.S.) - Captive																			
Authorized - Affiliates - Other (Non-U.S.) - Other																			
Authorized - Other U.S. Unaffiliated Insurers																			
42-024590 JORNELL MUT REINS CO		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0899999 - Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Pools - Mandatory Pools																			
Authorized - Pools - Voluntary Pools																			
Authorized - Other Non-U.S. Insurers																			
Authorized - Protected Cells																			
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Affiliates - U.S. Intercompany Pooling																			
Unauthorized - Affiliates - U.S. Non-Pool - Captive																			
Unauthorized - Affiliates - U.S. Non-Pool - Other																			
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																			
Unauthorized - Affiliates - Other (Non-U.S.) - Other																			
Unauthorized - Other U.S. Unaffiliated Insurers																			
Unauthorized - Pools - Mandatory Pools																			
Unauthorized - Pools - Voluntary Pools																			
Unauthorized - Other Non-U.S. Insurers																			
Unauthorized - Protected Cells																			
Certified - Affiliates - U.S. Intercompany Pooling																			
Certified - Affiliates - U.S. Non-Pool - Captive																			
Certified - Affiliates - U.S. Non-Pool - Other																			
Certified - Affiliates - Other (Non-U.S.) - Captive																			
Certified - Affiliates - Other (Non-U.S.) - Other																			
Certified - Other U.S. Unaffiliated Insurers																			
Certified - Pools - Mandatory Pools																			
Certified - Pools - Voluntary Pools																			
Certified - Other Non-U.S. Insurers																			
Certified - Protected Cells																			
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																			
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																			
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																			
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																			
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																			
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																			
Reciprocal Jurisdiction - Pools - Mandatory Pools																			
Reciprocal Jurisdiction - Pools - Voluntary Pools																			
Reciprocal Jurisdiction - Other Non-U.S. Insurers																			
Reciprocal Jurisdiction - Protected Cells																			
9999999 Totals		XXX	XXX	XXX				XXX	XXX										

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance						
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute (Col. 47 * 20%) + (Col. 45 * 20%)	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or (Col. 40 + 41) * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)			
Authorized - Affiliates - U.S. Intercompany Pooling													
Authorized - Affiliates - U.S. Non-Pool - Captive													
Authorized - Affiliates - U.S. Non-Pool - Other													
Authorized - Affiliates - Other (Non-U.S.) - Captive													
Authorized - Affiliates - Other (Non-U.S.) - Other													
Authorized - Other U.S. Unaffiliated Insurers													
42-0245990 - GRINNELL MUT REINS CO			XXX	XXX					XXX	XXX			
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX					XXX	XXX			
Authorized - Pools - Mandatory Pools													
Authorized - Pools - Voluntary Pools													
Authorized - Other Non-U.S. Insurers													
Authorized - Protected Cells													
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX	XXX					XXX	XXX			
Unauthorized - Affiliates - U.S. Intercompany Pooling													
Unauthorized - Affiliates - U.S. Non-Pool - Captive													
Unauthorized - Affiliates - U.S. Non-Pool - Other													
Unauthorized - Affiliates - Other (Non-U.S.) - Captive													
Unauthorized - Affiliates - Other (Non-U.S.) - Other													
Unauthorized - Other U.S. Unaffiliated Insurers													
Unauthorized - Pools - Mandatory Pools													
Unauthorized - Pools - Voluntary Pools													
Unauthorized - Other non-U.S. Insurers													
Unauthorized - Protected Cells													
Certified - Affiliates - U.S. Intercompany Pooling													
Certified - Affiliates - U.S. Non-Pool - Captive													
Certified - Affiliates - U.S. Non-Pool - Other													
Certified - Affiliates - Other (Non-U.S.) - Captive													
Certified - Affiliates - Other (Non-U.S.) - Other													
Certified - Other U.S. Unaffiliated Insurers													
Certified - Pools - Mandatory Pools													
Certified - Pools - Voluntary Pools													
Certified - Other Non-U.S. Insurers													
Certified - Protected Cells													
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling													
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive													
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other													
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive													
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other													
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers													
Reciprocal Jurisdiction - Pools - Mandatory Pools													
Reciprocal Jurisdiction - Pools - Voluntary Pools													
Reciprocal Jurisdiction - Other Non-U.S. Insurers													

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute [(Col. 47 * 20%) + (Col. 45 * 20%)]		74 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 28 * 20% or [Col. 40 + 41] * 20%)		Total Provision for Reinsurance			
			75	76	77	78	75	76	77	78				
Reciprocal Jurisdiction - Protected Cells														
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)														
9999999 Totals														

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SCHEDULE F - PART 4
Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE F - PART 5
Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.			
2.			
3.			
4.			
5.			

Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	Grinnell Mutual Reinsurance Company	5,326	445	Yes [] No [X]
7.				Yes [] No []
8.				Yes [] No []
9.				Yes [] No []
10.				Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.
See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	18,457,858		18,457,858
2. Premiums and considerations (Line 15)	448,841		448,841
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1).....	1,406,657	(1,406,657)	
4. Funds held by or deposited with reinsured companies (Line 16.2).....			
5. Other assets	50,270		50,270
6. Net amount recoverable from reinsurers		5,322,145	5,322,145
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	20,363,625	3,915,488	24,279,113
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	433,767	3,919,011	4,352,778
10. Taxes, expenses, and other obligations (Lines 4 through 8)	153,484		153,484
11. Unearned premiums (Line 9)	1,309,903		1,309,903
12. Advance premiums (Line 10)	79,442		79,442
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	3,523	(3,523)	
15. Funds held by company under reinsurance treaties (Line 13)			
16. Amounts withheld or retained by company for account of others (Line 14)	16,716		16,716
17. Provision for reinsurance (Line 16)			
18. Other liabilities			
19. Total liabilities excluding protected cell business (Line 26)	1,996,834	3,915,488	5,912,322
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	18,366,791	X X X	18,366,791
22. Totals (Line 38)	20,363,625	3,915,488	24,279,113

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments						
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,298,163	7.023	1,298,163		1,298,163	7.033
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	4,425,987	23.945	4,425,987		4,425,987	23.979
1.06 Industrial and miscellaneous	89,044	0.482	89,044		89,044	0.482
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	5,813,193	31.450	5,813,193		5,813,193	31.494
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	6,692,693	36.208	6,692,693		6,692,693	36.259
3.02 Industrial and miscellaneous Other (Unaffiliated)	9,442	0.051	9,442		9,442	0.051
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other	1,000	0.005	1,000		1,000	0.005
3.05 Mutual funds	3,519,723	19.042	3,519,723		3,519,723	19.069
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	10,222,857	55.307	10,222,857		10,222,857	55.385
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company	167,581	0.907	141,453		141,453	0.766
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate	167,581	0.907	141,453		141,453	0.766
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	588,477	3.184	588,477		588,477	3.188
6.02 Cash equivalents (Schedule E, Part 2)	1,691,877	9.153	1,691,877		1,691,877	9.166
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	2,280,354	12.337	2,280,354		2,280,354	12.354
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	18,483,986	100.000	18,457,858		18,457,858	100.000

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

Table with 11 rows and 2 columns. Row 1: 174,713. Row 9: 167,581. Row 10: 26,128. Row 11: 141,453.

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SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

Table with 15 rows. Row 5 contains the word 'NONE' in large letters. Row 11: 1+2+3+4+5+6-7-8+9-10.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16.....	
3.2	Totals, Part 3, Column 12.....	
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13.....	
5.2	Totals, Part 3, Column 9.....	
6.	Total gain (loss) on disposals, Part 3, Column 19.....	
7.	Deduct amounts received on disposals, Part 3, Column 16.....	
8.	Deduct amortization of premium and depreciation.....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17.....	
9.2	Totals, Part 3, Column 14.....	
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15.....	
10.2	Totals, Part 3, Column 11.....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	15,594,764
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	788,041
3.	Accrual of discount.....	5,430
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12.....	334
4.2	Part 2, Section 1, Column 15.....	
4.3	Part 2, Section 2, Column 13.....	1,017,326
4.4	Part 4, Column 11.....	(23,602)
5.	Total gain (loss) on disposals, Part 4, Column 19.....	7,377
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	1,332,693
7.	Deduct amortization of premium.....	20,926
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15.....	
8.2	Part 2, Section 1, Column 19.....	
8.3	Part 2, Section 2, Column 16.....	
8.4	Part 4, Column 15.....	
9.	Deduct current year's other-than-temporary impairment recognized:	
9.1	Part 1, Column 14.....	
9.2	Part 2, Section 1, Column 17.....	
9.3	Part 2, Section 2, Column 14.....	
9.4	Part 4, Column 13.....	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	16,036,050
12.	Deduct total nonadmitted amounts.....	
13.	Statement value at end of current period (Line 11 minus Line 12).....	16,036,050

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries				
	4. Totals				
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	1,298,163	1,346,461	1,302,974	1,305,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	4,425,987	4,593,976	4,462,404	4,421,741
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	89,044	91,789	88,281	90,000
	9. Canada				
	10. Other Countries				
	11. Totals	89,044	91,789	88,281	90,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	5,813,193	6,032,226	5,853,658	5,816,741
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	10,221,857	10,221,857	4,804,517	
	21. Canada				
	22. Other Countries				
	23. Totals	10,221,857	10,221,857	4,804,517	
Parent, Subsidiaries and Affiliates	24. Totals	1,000	1,000	1,000	
	25. Total Common Stocks	10,222,857	10,222,857	4,805,517	
	26. Total Stocks	10,222,857	10,222,857	4,805,517	
	27. Total Bonds and Stocks	16,036,050	16,255,083	10,659,175	

See Independent Accountant's Compilation Report

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (e)
1. U.S. Governments												
1.1 NAIC 1						XXX						
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals						XXX						
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	205,572	579,308	352,241	31,932		XXX	1,169,052	15.6	1,294,497	15.6		1,169,052
4.2 NAIC 2						XXX						
4.3 NAIC 3	25,000	50,000	54,111			XXX	129,111	1.7	129,501	1.6		129,111
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	230,572	629,308	406,352	31,932		XXX	1,298,163	17.3	1,423,998	17.2		1,298,163
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	968,518	2,102,225	879,056	293,746		XXX	4,241,545	56.5	4,944,127	59.7		4,241,545
5.2 NAIC 2						XXX			25,000	0.3		
5.3 NAIC 3	60,003	25,129	25,026	74,284		XXX	184,442	2.5	184,685	2.2		184,442
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	1,028,521	2,127,354	904,082	368,030		XXX	4,425,987	59.0	5,153,812	62.3		4,425,987

SI05

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (e)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1					1,691,877	XXX	1,691,877	22.5	1,698,594	20.5		1,691,877
6.2 NAIC 2	89,044					XXX	89,044	1.2			89,044	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	89,044				1,691,877	XXX	1,780,921	23.7	1,698,594	20.5	89,044	1,691,877
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	1,172,090	2,681,533	1,231,296	325,678	1,691,877		7,102,474	94.6	XXX	XXX		7,102,474
11.2 NAIC 2	89,044						89,044	1.2	XXX	XXX	89,044	
11.3 NAIC 3	85,003	75,129	79,137	74,284			313,553	4.2	XXX	XXX		313,553
11.4 NAIC 4									XXX	XXX		
11.5 NAIC 5									XXX	XXX		
11.6 NAIC 6									XXX	XXX		
11.7 Totals	1,346,137	2,756,662	1,310,433	399,962	1,691,877		7,505,071	100.0	XXX	XXX	89,044	7,416,027
11.8 Line 11.7 as a % of Col. 7	17.9	36.7	17.5	5.3	22.5		100.0	XXX	XXX	XXX		98.8
12. Total Bonds Prior Year												
12.1 NAIC 1	1,252,795	2,857,361	1,670,058	458,410	1,698,594		XXX	XXX	7,937,218	95.9		7,937,218
12.2 NAIC 2	25,000						XXX	XXX	25,000	0.3		25,000
12.3 NAIC 3	75,071	110,409	54,463	74,242			XXX	XXX	314,186	3.8		314,186
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX				
12.6 NAIC 6							XXX	XXX				
12.7 Totals	1,352,866	2,967,770	1,724,522	532,652	1,698,594		XXX	XXX	8,276,404	100.0		8,276,404
12.8 Line 12.7 as a % of Col. 9	16.3	35.9	20.8	6.4	20.5		XXX	XXX	100.0	XXX		100.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1												XXX
13.2 NAIC 2	89,044						89,044	1.2			89,044	XXX
13.3 NAIC 3												XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	89,044						89,044	1.2			89,044	XXX
13.8 Line 13.7 as a % of Col. 7	100.0						100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	1.2						1.2	XXX	XXX	XXX	1.2	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,172,090	2,681,533	1,231,296	325,678	1,691,877		7,102,474	94.6	7,937,218	95.9	XXX	7,102,474
14.2 NAIC 2									25,000	0.3	XXX	
14.3 NAIC 3	85,003	75,129	79,137	74,284			313,553	4.2	314,186	3.8	XXX	313,553
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	1,257,093	2,756,662	1,310,433	399,962	1,691,877		7,416,027	98.8	8,276,404	100.0	XXX	7,416,027
14.8 Line 14.7 as a % of Col. 7	17.0	37.2	17.7	5.4	22.8		100.0	XXX	XXX	XXX		100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	16.7	36.7	17.5	5.3	22.5		98.8	XXX	XXX	XXX		98.8

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ _____ current year of bonds with Z designations, and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ _____ current year, \$ _____ prior year of bonds with SGI designations and \$ _____ current year, \$ _____ prior year of bonds with "C" designations. "SGI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "C" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ _____; NAIC 2 \$ _____; NAIC 3 \$ _____; NAIC 4 \$ _____; NAIC 5 \$ _____; NAIC 6 \$ _____.

See Independent Accountant's Compilation Report

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations						XXX						
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals						XXX						
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	230,572	629,308	406,352	31,932		XXX	1,298,163	17.3	1,423,998	17.2		1,298,163
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	230,572	629,308	406,352	31,932		XXX	1,298,163	17.3	1,423,998	17.2		1,298,163
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	1,006,495	2,125,646	904,082	368,030		XXX	4,404,252	58.7	5,108,487	61.7		4,404,252
5.02 Residential Mortgage-Backed Securities	26	1,708				XXX	1,735	0.0	5,194	0.1		1,735
5.03 Commercial Mortgage-Backed Securities	20,000					XXX	20,000	0.3	40,131	0.5		20,000
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	1,026,521	2,127,354	904,082	368,030		XXX	4,425,987	59.0	5,153,812	62.3		4,425,987
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	89,044				1,691,877	XXX	1,780,921	23.7	1,698,594	20.5	89,044	1,691,877
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	89,044				1,691,877	XXX	1,780,921	23.7	1,698,594	20.5	89,044	1,691,877
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

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SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX							
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued.....						XXX						
10.02 Bank Loans - Acquired.....						XXX						
10.03 Totals.....						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	1,326,111	2,754,953	1,310,433	399,962	1,691,877	XXX	7,483,336	99.7	XXX	XXX	89,044	7,394,292
11.02 Residential Mortgage-Backed Securities.....	26	1,708				XXX	1,735	0.0	XXX	XXX		1,735
11.03 Commercial Mortgage-Backed Securities.....	20,000					XXX	20,000	0.3	XXX	XXX		20,000
11.04 Other Loan-Backed and Structured Securities.....						XXX			XXX	XXX		
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans.....						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans.....						XXX			XXX	XXX		
11.08 Totals.....	1,346,137	2,756,662	1,310,433	399,962	1,691,877		7,505,071	100.0	XXX	XXX	89,044	7,416,027
11.09 Lines 11.08 as a % of Col. 7.....	17.9	36.7	17.5	5.3	22.5		100.0	XXX	XXX	XXX	1.2	98.8
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	1,312,734	2,962,576	1,724,522	532,652	1,698,594	XXX	XXX	XXX	8,231,079	99.5		8,231,079
12.02 Residential Mortgage-Backed Securities.....		5,194				XXX	XXX	XXX	5,194	0.1		5,194
12.03 Commercial Mortgage-Backed Securities.....	40,131					XXX	XXX	XXX	40,131	0.5		40,131
12.04 Other Loan-Backed and Structured Securities.....						XXX	XXX	XXX				
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX		
12.06 Affiliated Bank Loans.....						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans.....						XXX	XXX	XXX				
12.08 Totals.....	1,352,866	2,967,770	1,724,522	532,652	1,698,594		XXX	XXX	8,276,404	100.0		8,276,404
12.09 Line 12.08 as a % of Col. 9.....	16.3	35.9	20.8	6.4	20.5		XXX	XXX	100.0	XXX		100.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	89,044					XXX	89,044	1.2			89,044	XXX
13.02 Residential Mortgage-Backed Securities.....						XXX						XXX
13.03 Commercial Mortgage-Backed Securities.....						XXX						XXX
13.04 Other Loan-Backed and Structured Securities.....						XXX						XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans.....						XXX						XXX
13.07 Unaffiliated Bank Loans.....						XXX						XXX
13.08 Totals.....	89,044						89,044	1.2			89,044	XXX
13.09 Line 13.08 as a % of Col. 7.....	100.0						100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	1.2						1.2	XXX	XXX	XXX	1.2	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	1,237,067	2,754,953	1,310,433	399,962	1,691,877	XXX	7,394,292	98.5	8,231,079	99.5	XXX	7,394,292
14.02 Residential Mortgage-Backed Securities.....	26	1,708				XXX	1,735	0.0	5,194	0.1	XXX	1,735
14.03 Commercial Mortgage-Backed Securities.....	20,000					XXX	20,000	0.3	40,131	0.5	XXX	20,000
14.04 Other Loan-Backed and Structured Securities.....						XXX					XXX	
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.06 Affiliated Bank Loans.....						XXX			XXX	XXX		
14.07 Unaffiliated Bank Loans.....						XXX			XXX	XXX		
14.08 Totals.....	1,257,093	2,756,662	1,310,433	399,962	1,691,877		7,416,027	98.8	8,276,404	100.0	XXX	7,416,027
14.09 Line 14.08 as a % of Col. 7.....	17.0	37.2	17.5	5.4	22.8		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	16.7	36.7	17.5	5.3	22.5		98.8	XXX	XXX	XXX	XXX	98.8

See Independent Accountant's Compilation Report

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Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	1,698,594		1,698,594	
2. Cost of cash equivalents acquired.....	4,177,417		4,177,417	
3. Accrual of discount.....				
4. Unrealized valuation increase (decrease).....				
5. Total gain (loss) on disposals.....				
6. Deduct consideration received on disposals.....	4,184,134		4,184,134	
7. Deduct amortization of premium.....				
8. Total foreign exchange change in book/adjusted carrying value.....				
9. Deduct current year's other-than-temporary impairment recognized.....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,691,877		1,691,877	
11. Deduct total nonadmitted amounts.....				
12. Statement value at end of current period (Line 10 minus Line 11)	1,691,877		1,691,877	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

* See Independent Accountant's Compilation Report

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3		5	6	7	8		10	11	12				15	16	17	18	19	20	21		22
		Code	Code				Rate Used to Obtain Fair Value	Fair Value			Change in Book / Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized							Total Foreign Exchange Change In B./A.C.V.	Rate of	
Bonds - U.S. Governments - Issuer Obligations																							
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																							
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																							
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																							
Bonds - All Other Governments - Issuer Obligations																							
Bonds - All Other Governments - Residential Mortgage-Backed Securities																							
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																							
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																							
015131-LB-8	Alexandria Wm Indpt Sch Dist N	2	1.A FE	41,860	100,280	40,112		40,000	40,025		(309)			4,250	3,455	JD		708	1,700		06/24/2014	02/01/2035	
035357-VG-4	Ankney IA Cmty Sch Dist Ser 60	2	1.A FE	28,170	101,0630	30,319		30,000	29,115		145			3,000	3,604	JD		75	900		10/04/2013	06/01/2026	
035357-YM-1	Ankney IA Cmty Sch Dist Ser 2013A	2	1.A FE	21,380	100,7670	25,192		25,000	22,560		182			3,125	4,297	JD		68	781		06/24/2013	06/01/2031	
082613-DF-8	Asoka Only Winesona	2	1.A FE	24,504	105,4940	26,374		25,000	24,767		42			3,000	3,200	FA		313	750		01/21/2014	02/01/2026	
080637-GS-4	Beloit Wis GO Ref Bds 2013	2	1.A FE	24,640	100,1540	25,039		25,000	24,823		25			2,875	2,998	WI		122	719		02/13/2013	05/01/2027	
080637-GS-5	Beloit Wis Sch Dist Sch Impt 3%	2	1.A FE	24,280	104,6280	26,157		25,000	24,552		47			3,000	3,249	AD		188	750		08/27/2014	04/01/2029	
087671-V2-6	Bettendorf IA Ser A GO	2	1.A FE	34,954	105,1160	42,070		40,000	37,053		333			3,000	4,165	JD		100	1,200		11/27/2013	06/01/2028	
145850-DC-5	Carson IA 3% 6/1/21	2	1.A	15,057	100,1830	15,028		15,000	15,000		27			3,000	3,083	JD		150	1,800		06/10/2014	06/01/2027	
150528-WF-1	Cedar Rapids IA 3.375%	2	1.A	25,000	105,6210	26,405		25,000	25,000		1			3,000	3,104	JD		38	475		02/23/2017	06/01/2021	
151649-HL-7	Center Point Urbana Cmty Sch	2	1.A FE	25,000	103,1080	25,777		25,000	25,000					3,375	3,375	JD		70	844		06/14/2015	06/01/2029	
218080-BL-6	Coraville IA 3.875% 6/1/29-21	2	3.A	54,299	96,3840	54,111		55,000	54,111		48		(400)	3,875	4,000	JD		178	2,131		03/10/2016	06/01/2029	
218080-HL-3	Coraville IA 4.5%	2	1.A FE	50,000	100,2150	50,107		50,000	50,000					4,500	4,499	JD		188	2,250		06/02/2014	06/01/2034	
218075-SJ-4	F 6/0	2	3.A	50,000	101,1860	50,593		50,000	50,000					4,750	4,749	WI		395	2,375		05/08/2012	05/01/2032	
218075-SF-3	Coraville Iowa GO	2	3.A	25,871	100,0760	25,019		25,000	25,000		(39)			4,250	3,864	JD		89	1,063		03/15/2012	06/01/2026	
234038-FI-2	Dakota City NE 3% 11/15/28	2	1.A	45,000	102,9270	46,317		45,000	45,000					3,000	3,000	WI		169	1,350		10/26/2017	11/15/2029	
234039-FX-9	Dakota City NE 3% 11/15/30	2	1.A	50,000	102,7340	51,367		50,000	50,000					3,100	3,100	WI		194	1,550		10/26/2017	11/15/2030	
236031-3R-3	Dane Only Wis GO Cap Impt 2013A	2	1.A FE	24,605	104,5380	26,135		25,000	24,792		28			3,750	3,898	JD		78	938		09/13/2013	06/01/2027	
238328-OL-9	Davenport IA 3% 6/1/31	2	1.A	52,410	105,9150	52,858		50,000	51,862		(516)			3,000	1,852	JD		125	1,500		01/08/2020	06/01/2031	
238388-NE-8	Des Moines Iowa Net J A GO	2	1.A	9,080	100,8170	10,082		10,000	9,372		48			3,250	3,993	JD		27	325		03/03/2014	06/01/2031	
250119-C2-5	Des Moines Iowa Net Westwater 3%	2	1.A	50,735	100,9550	50,478		50,000	50,268		(467)			3,000	1,700	JD		125	1,500		04/06/2020	06/01/2025	
365842-AC-7	Garfield Wm	2	1.A Z	15,000	106,9460	16,042		15,000	15,000					5,000	4,959	JD		63	750		12/02/2011	06/01/2032	
411837-F3-1	Hardin Only Iowa	2	1.A	35,000	102,6720	35,935		35,000	35,000					3,250	3,250	JD		95	1,138		01/29/2015	06/01/2032	
462495-FA-6	Iowa Fin Auto Health Facs Rev	2	1.A FE	50,000	107,5680	53,784		50,000	50,000					4,000	4,000	FA		796	2,000		06/02/2014	02/15/2033	
462982-7P-6	Iowa St Univ Science Dora Rev 3.25%	2	1.A	51,175	106,9100	53,455		50,000	51,035		(140)			3,250	2,758	JJ		813	813		04/30/2020	07/01/2031	
502768-ZS-2	La Crosse WI Middleton-Cross Plains Area	2	1.A FE	52,425	102,6830	51,342		50,000	50,278		(363)			4,000	3,238	AO		500	2,000		07/16/2014	10/01/2030	
596997-AP-3	Monticello Wm GO	2	1.A FE	50,000	102,3400	51,170		50,000	50,000					3,000	3,000	MS		500	1,500		04/22/2013	03/01/2029	
614468-H2-2	Monticello Wm GO Unltd	2	1.A FE	24,857	102,4300	25,808		25,000	24,784		23			3,375	3,500	JD		47	844		12/09/2014	12/15/2028	
616568-H4-1	Monticello Wm GO Unltd	2	1.A FE	24,688	102,2940	25,574		25,000	24,792		17			3,500	3,600	JD		46	875		12/09/2014	12/15/2030	
742633-SK-7	Prior Lake Wm Indpt Sch Dist	2	1.A FE	49,299	101,8790	50,840		50,000	49,784		67			2,250	2,395	FA		469	1,125		05/16/2013	02/01/2024	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3		5	6	7	8		10	11	12		13		14	15	16	17	18	19	20	21		22
		4	Code				Fair Value	Fair Value			Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.								Rate of	Effective Rate of	
829596-RE-7	St Paul Winn Sch Dist 60	2	1.A	FE	64,550	104,3070	62,584	60,000	60,673				(651)			4,500	3,350	JJ	1,350	2,700	06/23/2014	07/01/2033		
792995-DE-8	University Wis Hosps & Clinics	2	1.A	FE	39,777	105,4240	42,170	40,000	39,891				16			3,000	3,049	FA	500	1,200	06/10/2013	02/01/2027		
915280-0X-7	Yinton IA 2% 6/1/23	2	1.A	FE	48,600	110,5500	49,748	45,000	46,041				(436)			5,000	3,913	AD	563	2,250	06/18/2014	04/01/2038		
927498-1B-9	West Allis Wis 60 Ref Bds	2	1.A	FE	24,802	104,3080	26,077	25,000	24,863				47			2,000	2,200	AD	42	500	03/28/2019	06/01/2023		
951173-1F-8	2013E	2	1.A	FE	36,697	100,6180	40,247	40,000	37,870				185			3,500	4,200	AD	350	1,400	10/15/2013	04/01/2030		
189999-9	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations				1,302,974	XXX	1,346,461	1,305,000	1,296,163			(399)	(1,644)			XXX	XXX	XXX		9,614	44,744	XXX	XXX	
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																							
249999-9	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions				1,302,974	XXX	1,346,461	1,305,000	1,296,163			(399)	(1,644)			XXX	XXX	XXX		9,614	44,744	XXX	XXX	
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																							
132280-0B-0	Cambidge WI 1.50 3% 2/1/33	2	1.A	FE	50,000	107,9490	53,973	50,000	50,000							3,000	3,000	FA	825	1,700	06/05/2019	02/01/2033		
13940P-AA-8	Dev	2	1.A	FE	20,000	100,3110	20,062	20,000	20,000							5,300	5,248	MN	135	1,060	03/12/2012	05/15/2028		
150528-4L-9	Cedar Rapids IA 3.25%	2	1.A	FE	25,000	105,6720	26,418	25,000	25,000							3,250	3,250	JD	88	813	05/14/2015	06/01/2028		
150528-UT-2	Cedar Rapids IA 3.75% 6/1/35	2	1.A	FE	51,000	106,3670	52,679	50,000	50,517				(203)			3,750	3,300	JD	196	1,875	02/15/2018	06/01/2035		
150528-XY-8	6/1/30	2	1.A	FE	40,000	110,2830	44,113	40,000	40,000							3,000	3,000	JD	100	1,200	07/13/2018	06/01/2030		
150573-ET-7	Cedar Rapids IA Svr 3% 6/1/34	2	1.A	FE	46,969	104,6750	52,338	50,000	47,940				153			3,000	3,500	JD	125	1,500	06/29/2018	06/01/2034		
150591-EB-7	6/1/31	2	1.A	FE	20,000	100,8090	20,162	20,000	20,000							3,250	3,249	JD	54	650	06/27/2018	06/01/2031		
150591-EP-4	3% 6/1/34	2	1.A	FE	47,517	104,6750	52,338	50,000	47,858				124			3,000	3,400	JD	125	1,500	02/28/2018	06/01/2034		
150591-0Y-8	2013E	2	1.A	FE	49,556	100,9750	50,488	50,000	49,753				29			3,125	3,200	JD	135	1,563	05/15/2013	06/01/2028		
159792-AL-4	7/1/24	2	1.A	FE	50,720	100,9490	50,475	50,000	50,122				(239)			2,850	2,358	JJ	713	1,425	06/01/2018	07/01/2024		
184503-JB-7	Clear Creek-Amara IA CSD 4%	2	1.A	FE	53,233	106,4260	53,213	50,000	51,986				(791)			4,000	2,300	JD	161	2,000	05/28/2019	06/01/2038		
184635-AG-5	Clear Lake IA Timbercrest Apts 4.75% 10/	2	1.A	FE	65,000	99,2380	64,505	65,000	65,000							4,750	4,749	AD	772	3,088	11/21/2018	10/01/2033		
187720-4H-3	Clinton IA Opt L'n Nts 3.25%	2	1.A	FE	61,920	108,7050	70,658	65,000	62,260				156			3,250	3,850	JD	176	2,113	10/04/2018	06/01/2034		
194234-VS-6	6/1/33	2	1.A	FE	25,848	102,7690	25,692	25,000	25,434				(299)			3,250	2,000	JD	88	813	08/08/2019	06/01/2033		
218080-HU-3	Ser A Coralville IA Corp Purp Bnds	3	3.A	FE	24,783	100,0770	25,019	25,000	24,842				12			4,125	4,200	JD	86	1,031	06/25/2015	06/01/2031		
218080-AM-9	Ser A Coralville IA Corp Purp Bds	3	3.A	FE	24,675	100,0880	25,022	25,000	24,738				13			4,500	4,600	JD	94	1,125	06/25/2015	06/01/2035		
218080-AV-1	Ser A Coralville IA Corp Purp Bnds	3	3.A	FE	24,618	100,0840	25,021	25,000	24,704				17			4,375	4,500	JD	91	1,094	06/25/2015	06/01/2033		
218080-0M-8	Aprorp Coralville IA Ref Corp Purp	2	3.A	FE	26,355	100,5140	25,129	25,000	25,129				(276)			4,000	2,830	MN	167	1,000	04/04/2017	05/01/2023		
218080-0H-0	BD SE 2.25%	3	3.A	FE	35,797	99,9620	34,987	35,000	34,987				99			2,250	1,600	MN	131	788	09/14/2017	05/01/2021		
238388-WF-9	Davenport, IA	2	1.A	FE	24,693	101,0950	25,274	25,000	24,912				34			3,000	3,151	JJ	63	750	12/09/2013	06/01/2023		
238889-BB-3	Davis City IA Cmty Sch Dist	2	1.A	FE	51,579	100,9700	50,485	50,000	50,210				(415)			2,750	1,900	JJ	688	1,375	08/14/2017	07/01/2025		

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12-15 Change in Book / Adjusted Carrying Value				16-19 Interest			20-22 Dates				
		4 F o r e i g n	5 B o n d C H A R			9 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A./C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
243613-EL-8	Des Moines IA Cmty Sch Dist 3.2%			1.A	51,840	100,2050	50,103	50,000	50,000						3.200	1.000	JD	133	1,600	09/20/2017	06/01/2023
24379C-AQ-8	Des Moines IA US 4% 6/1/22			1.A FE	24,723	99,8090	24,862	25,000	24,863						4.100	4.250	AO	256	1,128	04/23/2013	04/01/2022
250111-BI-8	Des Moines Iowa Arpt Auth Rev Rfd			2	51,884	100,8720	50,336	50,000	50,000						4.000	2.000	JD	167	2,000	06/22/2018	06/01/2026
25009A-A6-2	Douglas County CO Housing Rev 2013A			1.A FE	55,142	105,4650	52,733	50,000	50,853						5.000	3.750	JD	208	2,500	06/20/2012	06/01/2026
25883H-AV-7	Dubuque IA Sales Tax Increment			1.A FE	20,000	101,8920	20,378	20,000	20,000						3.150	3.149	AO	158	748	10/02/2013	10/01/2021
264037-AJ-1	Dubuque IA Rtr Rev Ser D 4% 6/1/26			1.A	25,000	106,6180	26,655	25,000	25,000						3.125	3.125	JD	65	781	05/19/2015	06/01/2024
264057-CH-8	Dunkerton IA CSD 3% 6/1/22			1.A	51,587	100,2500	50,125	50,000	50,000						4.000	1.251	JD	167	2,000	03/28/2016	06/01/2026
265489-BI-0	Eagle Grove IA Annl Bds 2019A 3% 6/1/23			1.A	77,016	103,7410	77,806	75,000	75,727						3.000	2.300	JD	188	2,250	05/11/2018	06/01/2022
269569-EJ-0	Eagle Grove IA Annl Bds 2019A 4% 6/1/22			1.A	50,913	105,7800	52,890	50,000	50,523						3.000	2.550	JD	125	1,500	01/22/2019	06/01/2023
269569-JD-2	Eagle Grove IA Go Bds 2014 2.8% 6/1/25			1.A	52,372	104,8670	52,434	50,000	51,037						4.000	2.500	JD	167	2,000	01/22/2019	06/01/2022
269569-JA-8	English Vys Iowa Cmty Sch Dist Rev			2	83,892	100,7480	95,711	95,000	94,214						2.600	2.800	JD	206	2,470	01/07/2019	06/01/2025
292022-AP-3	Estherville IA Avera Hly Fam 3.75% 7/1/2			1.A	24,176	100,1230	25,031	25,000	24,591						2.800	3.101	JJ	350	700	06/13/2013	01/01/2027
297542-B6-6	Grand Forks ND Ref & Lapt Ser A			2	61,445	104,5040	62,702	60,000	60,609						3.750	3.052	JJ	1,125	2,250	10/24/2018	07/01/2026
385443-ZL-8	Grand Forks ND Trill Wtr Dist 3%			1.A	25,314	104,2290	26,057	25,000	25,115						3.250	3.000	JD	68	813	06/05/2017	12/01/2031
385510-AT-9	Greater Regl Med Ctr IA 2.65% 12/1/22			1.A	25,412	100,0610	25,015	25,000	25,000						3.000	2.595	MS	250	750	04/28/2015	09/01/2025
392327-BX-8	Greater Regl Med Ctr IA Hosp 2.75% 6/1/2			1.A	25,347	103,5200	25,880	25,000	25,186						2.650	2.250	JD	55	663	04/08/2019	12/01/2022
392327-BY-7	Greater Regl Med Ctr IA Hosp 3.1% 12/1/2			2	25,390	103,6860	25,922	25,000	25,179						2.750	2.232	JD	57	688	04/08/2019	06/01/2023
392327-CB-6	Hawatha IA Go Bds 2014A 2% 6/1/21			1.A	25,694	104,3030	26,076	25,000	25,373						3.100	2.300	JD	65	775	04/08/2019	12/01/2024
428524-CH-8	Hills IA Health Facs Rev 4% 8/15/21			3.A	49,422	100,6970	50,349	50,000	49,794						2.000	3.000	JD	83	1,000	03/23/2020	06/01/2021
431669-JM-2	Hills IA Hlth Facs Rev			3.A	26,563	100,0830	25,021	25,000	25,016						4.000	2.752	FA	378	1,000	03/07/2016	08/15/2021
431669-AT-7	Hills IA Hlth Facs Rev			3.A	27,046	100,1030	25,026	25,000	25,026						4.750	3.620	FA	449	1,188	10/07/2016	08/15/2027
462466-FY-4	IA Fin Auth Hlth Facs Rev			2	50,000	111,3170	55,659	50,000	50,000						4.000	4.000	FA	756	2,000	01/03/2017	08/15/2037
462466-FX-6	IA Higher Ed Ln 3% 10/1/37			1.A	50,567	111,5250	55,763	50,000	50,358						4.000	3.857	FA	756	2,000	02/02/2017	08/15/2036
462466-ZP-8	IA Higher Ed Ln Auth Rev			1.A	50,482	101,7210	50,861	50,000	50,305						5.000	4.853	AO	625	2,500	10/03/2017	10/01/2037
462460-X6-8	IA Higher Ed Wartburg Cig Proj			1.A	25,785	104,9870	26,247	25,000	25,222						3.250	2.700	MS	271	813	05/26/2016	09/01/2022
462460-XM-6	IA ST Fin Auth Rev Ref Childserve			2	76,271	102,8380	77,127	75,000	75,783						5.000	4.750	AO	938	3,750	06/02/2017	10/01/2032
46246K-ZR-2	IA ST Fin Auth Rev Ref Childserve			2	15,000	101,3120	15,197	15,000	15,000						4.500	3.875	JD	56	675	03/28/2018	06/01/2033
46246K-ZR-2	IA ST Fin Auth Rev Ref Childserve			2	25,968	101,3120	25,328	25,000	25,628						4.500	3.875	JD	94	1,125	03/28/2018	06/01/2033
462560-EJ-1	IA ST Hosp Rev U of IA Hosp Clinics			2	57,053	101,8380	56,011	55,000	55,541						4.000	2.500	MS	727	2,200	01/28/2019	09/01/2032
462560-GA-8	IA ST Hosp Rev U of IA Hosp Clinics			2	53,466	104,2860	52,143	50,000	51,216						4.000	1.455	MS	667	2,000	12/04/2019	09/01/2036

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3		5	6	7	8		10	11	12				16	17	18	19	20	21		22
		Code	4				Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A./C.V.						Rate of	Effective Rate of	
462590-GA-8	IA St Hosp Rev U of IA Hosp Clinics		2	1.A	106,400	104,280	104,286	100,000	103,137		(1,837)		4,000	1,465	MS	1,333	4,000	12/04/2019	09/01/2036			
462582-K2-2	IA St Univ Sc Athl 2012 3.5% 7/1/35		2	1.A	85,000	100,917	85,779	85,000	85,000			3,500	3,497	JJ	1,511	1,488	4,000	03/19/2020	07/01/2035			
462466-FB-4	Iowa Fin Auth Health Facs Rev		2	1.A FE	100,000	107,417	107,417	100,000	100,000			4,000	4,000	FA	1,488	1,488	4,000	05/08/2014	02/15/2034			
462490-V7-8	Iowa Hig Ed Ln Auth Rev Central			1.A FE	50,975	102,405	51,203	50,000	50,089		(117)	3,500	3,254	AO	438	1,750	3,000	06/22/2012	10/01/2021			
462460-3K-0	Iowa Higher Ed Ln Auth Rev Ref			1.A	75,900	101,170	75,878	75,000	75,543		(105)	4,000	4,300	AO	750	3,000	3,000	08/21/2018	10/01/2025			
462460-V5-0	Iowa Higher Ed Ln Auth Rev Upper IA			1.A	50,000	101,840	50,920	50,000	50,000			3,000	3,000	MS	500	1,500	1,500	02/07/2013	09/01/2021			
479370-CA-8	Johnston IA Ref Ser D 3% 6/1/34		2	1.A	104,624	107,060	107,060	100,000	103,990		(834)	3,000	2,050	JD	250	3,000	3,000	01/08/2020	06/01/2034			
486260-WV-0	Lakkauna WI Ref Ser D 3% 8/1/35		2	1.A	29,851	110,210	33,663	30,000	29,912		12	3,000	3,050	JD	75	900	900	08/19/2015	06/01/2027			
497595-E3-8	Kirkwood Cnty Ctg IA 3% 8/1/24		2	1.A	50,695	105,515	52,758	50,000	50,348		(138)	3,000	2,700	JD	125	1,500	1,500	05/14/2018	06/01/2024			
503877-BH-4	La Porte Cty IA Elec Util Rev		2	1.A	50,000	107,104	53,552	50,000	50,000			3,500	3,500	JD	146	1,750	1,750	11/30/2016	06/01/2032			
510438-BS-2	Lake Panorama IA Rural Impl 3.25% 6/1/35		2	1.A	51,049	104,777	52,389	50,000	50,870		(147)	3,250	2,900	JD	135	1,851	1,851	09/27/2019	06/01/2035			
533282-EP-3	Lincoln NE Hosp 4% 11/1/37		2	1.A	31,080	103,010	30,903	30,000	30,430		(507)	4,000	2,250	MN	200	1,200	1,200	09/16/2019	11/01/2037			
534366-CX-8	Lincoln NE Rest Haymarket 4.25% 12/15/34		2	1.A	27,544	109,220	27,306	25,000	26,792		(586)	4,250	1,750	JD	47	1,063	1,063	09/16/2019	12/15/2034			
557213-BW-4	Lincoln NE Hosp 3% 12/1/24			1.A	53,243	106,410	53,205	50,000	52,436		(592)	3,300	2,000	JD	138	1,650	1,650	06/15/2019	12/01/2024			
565395-SE-2	Magie Valley IA Cmty Sch 2.3% 5/1/22			1.A	50,000	100,140	50,075	50,000	50,000			2,300	2,294	MN	192	1,150	1,150	01/17/2018	05/01/2022			
612867-BQ-3	Montezuma IA CSD 2.75% 6/1/30			1.A	50,177	100,104	50,052	50,000	50,000		(133)	2,750	2,101	JD	115	1,375	1,375	11/07/2019	06/01/2030			
623534-NS-6	Mt Vernon IA Urban Rwnl 3% 6/1/22		2	1.A	51,232	103,750	51,878	50,000	50,498		(343)	3,000	2,280	JD	121	1,500	1,500	10/02/2018	06/01/2022			
679296-DF-2	Nebraska IA CSD 3.75% 6/1/35		2	1.A	50,325	109,830	54,907	50,000	50,234		(39)	3,750	3,653	JD	146	1,875	1,875	06/19/2018	06/01/2035			
682001-AL-6	Omaha Pub Pr Dist NE Elec Rev B		2	1.A FE	25,000	104,060	26,017	25,000	25,000			4,000	4,000	FA	417	1,000	1,000	08/15/2013	02/01/2027			
722529-CI-0	Plato MN Hlth Care 2.5% 8/1/35		2	1.A FE	23,895	100,200	25,051	25,000	24,375		77	3,000	3,400	FA	313	750	750	02/10/2014	02/01/2028			
727668-AF-8	SD St Hlth & Edl Rgl Hlth 4.1/1/24			1.A	51,057	104,890	52,445	50,000	50,782		(231)	2,500	2,000	AO	313	1,250	1,250	10/18/2019	04/01/2024			
83755V-E3-4	SE Polk IA CSD 2.25% 6/1/27		2	1.A	50,000	111,610	55,805	50,000	50,000			3,250	3,250	MS	542	1,625	1,625	09/15/2017	09/01/2032			
84148R-CV-7	Southwestern Cnty College 3.25% 12/15/34		2	1.A	47,081	105,180	52,594	50,000	47,825		303	2,250	3,000	JD	94	1,125	94	06/22/2018	06/01/2027			
845398-BW-8	St John ND Pub Sch Dist Bldg 10%		2	1.A FE	51,705	104,060	52,030	50,000	50,341		(231)	4,250	3,750	JD	177	2,125	1,777	06/13/2014	06/01/2034			
790296-AY-8	St Paul MN Port Auth Lease Rev		2	1.A FE	21,262	100,535	25,134	25,000	22,345		174	3,500	4,720	MN	146	875	875	10/22/2013	05/01/2032			
79304V-FT-8	St Paul Pk MN Sr Hsg Presb 4%			1.A FE	10,568	100,200	10,020	10,000	10,000			5,000	3,100	FA	208	808	808	05/29/2013	08/01/2021			
85233K-AH-6	St Univ I Rev Athletic Facs 12/1/2022		2	1.A	50,000	102,520	51,261	50,000	50,000			3,125	3,125	MS	521	1,563	1,563	08/24/2017	09/01/2025			
857535-SU-8	Tex SD Sales Tax Rev 2.2% 8/1/36			1.A	26,531	100,230	26,059	25,000	25,000		(279)	4,000	3,405	JJ	500	1,000	1,000	09/08/2017	07/01/2030			
87808C-AV-6	Univ TX Revs Fing Sys 2.5% 12/1/2022			1.A	25,000	103,070	25,752	25,000	25,000			2,200	2,200	JD	45	550	550	02/21/2019	12/01/2022			
91514A-DA-0	University IA Facs Corp Rev 8/15/36		2	1.A	100,866	101,040	101,040	100,000	100,306		(486)	2,500	2,000	FA	944	2,500	2,500	11/04/2019	08/15/2036			
914364-SN-7	University NE Univ Revs Rev 8/15/36		2	1.A FE	61,075	100,750	70,530	70,000	64,070		451	3,000	4,002	JD	175	2,100	2,100	06/13/2013	06/01/2031			
914641-Y3-3	Ref		2	1.A	47,115	105,740	47,578	45,000	45,849		(547)	4,000	2,708	JJ	900	1,800	1,800	08/20/2018	07/01/2033			

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3	4	5	6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest			Dates		
							8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Bond CHAR	NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
924114-BJ-4	Variation 50 Elec Rev Ser A		2	1.A	53,196	106.3750	53,188	50,000	51,527		(495)			4.000	2.900	JD	167	2,000	06/29/2017	12/01/2033
971720-A3-0	Hi St Hlth & Edl Facs		2	1.A	65,331	107.2950	69,742	65,000	65,226		(33)			3.500	3.436	FA	866	2,275	09/08/2017	02/15/2036
93778C-AB-4	Washington Cnty WI Birchwood		2	1.A	50,000	99.9930	49,997	50,000	50,000					5.250	5.250	MS	875	2,625	08/12/2016	09/01/2036
94283N-BH-2	Kaukae IA Cnty Sch Dist Rev Ser C		2	1.A FE	50,000	101.3320	50,666	50,000	50,000					4.000	4.000	JD	167	2,000	06/11/2013	06/01/2029
94283N-BH-2	Kaukae IA Cnty Sch Dist Rev Ser C		2	1.A FE	49,270	101.1130	50,557	50,000	49,696					3.250	3.399	JD	135	1,625	06/11/2013	06/01/2025
94283C-DC-4	Kaukae IA Ser Rev Ser C 3%		2	1.A	49,000	110.1170	55,059	50,000	49,181					3.000	3.203	JD	125	1,500	06/18/2018	06/01/2030
943623-BB-8	Everly IA 60 Bds 2018 A 3%		2	1.A	25,000	108.5810	27,145	25,000	25,000					3.000	3.000	JD	63	750	07/10/2018	06/01/2029
943629-BB-4	Everly IA Mun Elec Util Elec CapLn		2	1.A	50,000	106.5730	53,287	50,000	50,000					3.000	3.000	JD	125	1,500	09/09/2015	12/01/2026
943629-BB-4	Everly IA Mun Elec Util Elec CapLn		2	1.A	25,000	105.1560	26,289	25,000	25,000					2.500	2.500	JD	52	625	09/09/2015	12/01/2023
951402-BJ-4	West Bend IA Cap Ln Nts 1.8% 6/1/22		2	1.A	34,594	100.0700	35,025	35,000	34,805					1.800	2.200	JD	53	653	05/23/2019	06/01/2022
951556-OM-9	West Branch IA Corp Pur Ser A		2	1.A	50,643	102.7450	56,510	55,000	51,731					2.100	3.000	JD	103	1,155	02/12/2018	06/01/2028
952549-BR-3	West Fargo ND Pk Dist Bldg		2	1.A	50,000	103.4340	51,717	50,000	50,000					3.250	3.250	JJ	813	1,625	11/18/2016	07/01/2029
952725-EY-1	West Fargo ND Ref & Impt Ser A 3%		2	1.A	65,000	112.3330	73,016	65,000	65,000					3.500	3.500	MN	379	2,275	07/18/2018	05/01/2033
952718-ZZ-0	West Fargo ND Ref & Impt Ser A 3%		2	1.A	20,000	110.0900	22,018	20,000	20,000					3.000	3.000	MN	100	600	08/08/2017	05/01/2032
966706-AF-0	Whittemore Iowa Elec Rev Capital Lo		2	1.A FE	49,830	102.7130	51,357	50,000	49,872					4.125	4.150	JD	177	2,063	06/03/2014	06/01/2034
259999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations				4,440,417	XXX	4,572,091	4,400,000	4,404,252	733	(13,071)			XXX	XXX	XXX	31,539	151,216	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																				
312807-43-2	FHLM Series 1768			1.A	31	101.7182	27	27	26					7.500	7.500	MON	2	2	04/03/1992	11/15/2021
313370-J7-0	FHLM Series 1576			1.A	305	100.6732	371	351	351					6.900	6.808	MON	2	25	12/27/1993	09/15/2023
313371-CA-8	FHLM Series 1584			1.A	354	106.0216	386	364	362					6.500	6.674	MON	2	24	11/08/1996	09/15/2023
313371-J5-2	FHLM Series 1622			1.A	983	106.2384	1,062	1,000	995					6.375	6.487	MON	5	64	01/01/1994	11/15/2023
269999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities				1,722	XXX	1,846	1,741	1,735					XXX	XXX	XXX	10	115	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																				
516354-BD-9	Lansing IA Ref & Corp Purp 3% 6/1/21			1.A	20,265	100.1920	20,038	20,000	20,000					3.000	2.200	JD	50	650	08/17/2018	06/01/2021
279999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities				20,265	XXX	20,038	20,000	20,000					XXX	XXX	XXX	50	650	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																				
319999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies of Governments and Their Political Subdivisions				4,462,404	XXX	4,593,976	4,421,741	4,425,987	733	(13,136)			XXX	XXX	XXX	31,599	151,981	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3		6	7	8			10	11	12				13		14			15		16		17		18		19		20		21		22	
		4	5			Rate Used to Obtain Fair Value	Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date														
CUSIP Identification	Description	Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date														
61945C-AA-1	Mosaic Co New SR NT 3.75%		2	2A	88,281	XXX	91,789	91,789	90,000	89,044			763		3.750	5.005	MT	431	3,375	04/07/2020	11/15/2021														
399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																																			
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																																			
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																																			
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																																			
399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)																																			
Bonds - Hybrid Securities - Issuer Obligations																																			
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																																			
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																																			
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																																			
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																																			
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																																			
Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities																																			
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																																			
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued																																			
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired																																			
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO																																			
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO																																			
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued																																			
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired																																			
769999 - Bonds - Total Bonds - Subtotals - Issuer Obligations																																			
769999	Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities				5,831,672	XXX	6,010,342	6,010,342	5,795,000	5,791,459			334	(13,952)					41,585	199,335	XXX	XXX													
779999	Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities				1,722	XXX	1,846	1,846	1,741	1,735									10	115	XXX	XXX													
789999	Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities				20,285	XXX	20,038	20,000	20,000	20,000				(66)					50	650	XXX	XXX													
839999 Subtotals - Total Bonds																																			
5,853,658 XXX 6,032,226 5,816,741 5,813,193 334 (14,017) XXX XXX XXX 41,644 200,100 XXX XXX																																			

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A \$ 5,410,597 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 2A \$ 89,044 2B \$ 2C \$
 3A \$ 313,553 3B \$ 3C \$
 4A \$ 4B \$ 4C \$
 5A \$ 5B \$ 5C \$
 6 \$

See Independent Accountant's Compilation Report

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SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			15 Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Admin- istrative Symbol	21 Date Acquired	
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change in B/A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B/A.C.V.			
NONE																					
8999999 Total Preferred Stocks																				XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A \$ 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 2A \$ 2B \$ 2C \$
 3A \$ 3B \$ 3C \$
 4A \$ 4B \$ 4C \$
 5A \$ 5B \$ 5C \$
 6 \$

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	3		5	6	7		8	9	10		11	12	13			14	15	16	17	18
		Code	Foreign			Number of Shares	Book / Adjusted Carrying Value			Rate per Share Used To Obtain Fair Value	Fair Value			Actual Cost	Declared but Unpaid	Amount Received During Year					
88797-10-1	Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
00269-10-2	AMC			270,000	47,193	174,790	47,193	24,991				1,588			(440)		(440)			04/14/2015	XXX
00264-10-2	AT&T Inc.			3,885,000	111,157	28,760	111,157	99,664				8,039			(38,887)		(38,887)			11/22/2005	XXX
00267-10-2	Abbott Laboratories			1,583,000	184,472	109,460	184,472	69,242				2,424			38,068		38,068			07/08/2015	XXX
00267-10-2	Abvie Inc.			1,161,000	124,401	107,150	124,401	40,722				2,480			21,606		21,606			09/02/2015	XXX
00305-10-2	Aflac Inc.			1,882,000	75,409	44,470	83,893	45,300				2,106			(15,885)		(15,885)			11/10/2011	XXX
009158-10-2	Air Products & Chemicals			276,000	81,726	72,000	81,726	45,029			370			10,351		10,351			04/14/2015	XXX	
013672-10-2	Alcoa Corporation			734,000	16,919	23,050	16,919	8,014						1,130		1,130			08/27/2015	XXX	
020609-10-2	Amgen Corp.			1,047,000	81,726	72,000	81,726	45,029						1,430		1,430			10/16/2004	XXX	
024833-10-2	American Campus Com.			1,525,000	82,332	42,770	82,332	37,269						2,614		2,614			08/27/2015	XXX	
030374-10-2	American Teer RET			400,000	89,784	224,466	89,784	38,771			494			1,732		1,732			08/27/2015	XXX	
031162-10-2	Amgen			1,047,000	81,726	72,000	81,726	45,029						1,430		1,430			10/16/2004	XXX	
037833-10-2	Apple Inc.			1,520,000	241,498	132,690	241,498	51,149						1,710		1,710			09/02/2015	XXX	
04010-10-2	Applied Materials			3,121,000	269,242	209,242	269,242	109,942						4,138		4,138			08/27/2015	XXX	
039669-10-2	Arcenic Rolled Products Corporate			551,000	16,420	16,420	16,420	7,836						78,836		78,836			11/18/2010	XXX	
046560-10-2	Arca Capital Corp.			966,000	16,316	18,890	16,316	15,871						1,546		1,546			01/06/2017	XXX	
053015-10-2	Arise Energy Corp.			115,000	66,941	66,941	66,941	19,868						1,482		1,482			06/19/2000	XXX	
110322-10-2	Automatic Data Processing Inc.			260,000	45,812	176,200	45,812	21,715			242			946		946			06/19/2000	XXX	
149123-10-1	Caterpillar			349,000	81,246	52,030	81,246	25,070			485			1,769		1,769			03/17/2011	XXX	
181150-10-2	Chart Industries			1,125,000	132,614	117,790	132,614	34,059						2,307		2,307			04/28/2012	XXX	
17278-10-2	Cisco Systems			2,193,000	94,109	44,750	94,109	50,046						16,724		16,724			01/08/2010	XXX	
209115-10-4	Consolidated Edison			500,000	36,135	72,270	36,135	25,068						(6,751)		(6,751)			05/12/2011	XXX	
244199-10-5	DuPont			300,000	242,145	269,050	242,145	15,348			564			2,735		2,735			04/14/2011	XXX	
262557-10-3	Dow Inc.			1,250,000	86,375	55,500	86,375	50,224						2,025		2,025			02/22/1999	XXX	
302216-10-2	Exxon Mobil Corp.			680,000	28,030	41,220	28,030	49,872						2,366		2,366			03/05/2020	XXX	
319058-10-3	First Citizens Bancshares			115,000	66,941	66,941	66,941	19,868						1,482		1,482			12/30/2010	XXX	
34354P-10-5	Fluor Corp.			689,000	24,633	38,854	24,633	13,806			54			1,894		1,894			01/09/2013	XXX	
345270-10-4	Ford Motor Co.			10,000,000	87,900	8,790	87,900	50,506						3,411		3,411			03/09/2011	XXX	
370334-10-2	General Mills			1,726,000	101,489	55,800	101,489	53,725						9,044		9,044			04/25/2018	XXX	
381410-10-4	Goldman Sachs Group Inc.			259,000	68,301	263,710	68,301	50,943						2,033		2,033			04/25/2018	XXX	
381410-10-4	Goldman Sachs Group Inc.			259,000	68,301	263,710	68,301	50,943						2,033		2,033			04/25/2018	XXX	
384433-10-2	Griffon Corp.			253,000	74,630	20,380	74,630	50,081						6,678		6,678			12/10/2018	XXX	
424552-10-1	Helmerich & Payne Inc.			1,065,000	24,666	23,160	24,666	24,865						2,045		2,045			01/27/2012	XXX	
437076-10-2	Home Depot			2,313,000	348,759	265,620	348,759	161,466						7,678		7,678			10/01/2015	XXX	
443201-10-2	Honnet Aerospace Inc.			2,204,000	62,902	28,540	62,902	40,096						6,678		6,678			11/18/2010	XXX	
45788-10-5	Intropic			358,000	77,846	90,730	77,846	18,566						892		892			04/03/2020	XXX	
458140-10-2	Intel Corp.			1,019,000	103,387	63,820	103,387	40,060						2,388		2,388			08/09/2011	XXX	
46625H-10-2	JPMorgan Chase & Co.			459,000	58,325	127,070	58,325	49,944						(20,251)		(20,251)			11/18/2010	XXX	
46625H-10-2	JPMorgan Chase & Co.			459,000	58,325	127,070	58,325	49,944						(20,251)		(20,251)			11/18/2010	XXX	
47810-10-4	Johnson & Johnson			685,000	107,805	127,070	107,805	40,021						16,165		16,165			12/10/2018	XXX	
481636-10-8	Kellogg Co.			1,294,000	74,525	82,230	74,525	65,021						2,726		2,726			09/16/2016	XXX	
48538-10-2	Kennedy-Hillson Hldgs			2,600,000	123,169	214,589	123,169	80,619						5,092		5,092			11/06/2008	XXX	
494388-10-3	Kiewit-Clark Corp.			732,000	96,696	134,833	96,696	59,161			634			2,745		2,745			05/10/2013	XXX	
500754-10-8	Kraft Heinz Co.			2,600,000	51,523	17,886	51,523	44,865						(1,991)		(1,991)			04/25/2018	XXX	
536630-10-5	Lockheed Martin Corp.			3,525,000	86,721	34,890	86,721	49,977						3,080		3,080			03/06/2020	XXX	
552723-10-2	WFA Financial			3,031,000	11,791	8,850	11,791	6,023			227			1,073		1,073			03/17/2011	XXX	
58015-10-1	McDonald's Corp.			574,000	110,754	34,930	110,754	24,995						3,058		3,058			03/19/2010	XXX	
583331-10-5	Merck & Co			2,087,000	173,717	81,800	173,717	80,088			1,357			9,741		9,741			05/10/2013	XXX	
591598-10-8	MetLife Inc.			2,800,000	122,070	46,850	122,070	94,570						4,732		4,732			11/06/2008	XXX	
594618-10-4	Microsoft Corp.			1,558,000	346,753	222,420	346,753	40,051						19,096		19,096			10/26/2018	XXX	
692207-10-5	Mondelez Int'l			1,883,000	108,830	54,470	108,830	45,078			587			2,180		2,180			03/30/2011	XXX	
69646-10-2	Otter Tail Power Co.			1,850,000	78,629	42,610	78,629	35,092						16,050		16,050			08/02/2015	XXX	
713448-10-8	PepsiCo Inc.			1,273,000	169,769	143,300	169,769	27,058			1,202			5,326		5,326			11/18/2010	XXX	
727830-10-3	Pollack Corp.			789,000	39,488	50,820	39,488	22,771						965		965			08/16/2001	XXX	
742716-10-4	Procter & Gamble			1,242,000	172,812	130,140	172,812	75,368						14,805		14,805			11/18/2010	XXX	
831865-20-8	Smith A O Corp.			2,292,000	123,456	54,820	123,456	21,314						3,873		3,873			04/25/2018	XXX	
832556-10-4	Tractor Supply Co.			990,000	133,551	100,580	133,551	50,223						2,207		2,207			08/02/2015	XXX	
811312-10-6	United Parcel Serv.			578,000	97,335	168,400	97,335	40,019			564			2,335		2,335			09/02/2015	XXX	
813049-10-2	UnitedHealth Grp.			910,000	319,119	360,880	319,119	30,208						(17,653)		(17,653)			07/28/2011	XXX	
82928U-10-6	NEC Energy Group Inc.			1,001,000	92,122	92,122	92,122	20,056						51,597		51,597			02/08/2011	XXX	
849223-10-2	RFS Financial Corp.			866,000	31,192	44,880	31,192	20,056						234		234			03/03/2015	XXX	
849223-10-2	RFS Financial Corp.		</																		

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10-13 Dividends				14-16 Change in Book/Adjusted Carrying Value			17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol					
		3 Code	4 Foreign			7 Rate per Share Used To Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.							
912629	Industrial and Miscellaneous (Unaffiliated) Other				9,442	XXX	9,442	1,900														
Parent - Subsidiaries and Affiliates Publicly Traded				1,000,000	1,000	1,000	1,000	1,000									03/30/2018	XXX				
Parent - Subsidiaries and Affiliates Other																						
999999 - Mutual Funds																						
142943-40-4	Am. Fds. Cap. Income Rider Cl F			7,263,424	456,886	83,000	788,858	350,497			15,310		(719)					12/21/2020	1.A			
142643-40-6	Am. Fds. Cap. Mid Grth Cl F			10,016,300	593,480	59,240	593,480	319,566			8,141		71,815						12/16/2020	1.A		
453200-40-0	Am. Fds. Inc. Fd of America Cl F			24,154,098	567,138	23,480	567,138	436,012			18,659		8,841						12/16/2020	1.A		
461308-40-0	Am. Fds. Invest Co of Amer Cl F			16,148,596	726,526	44,259	726,526	469,410			12,880		80,369						12/17/2020	1.A		
468280-40-0	American Fds. New Mid Fd F			5,403,074	559,373	67,360	559,373	330,037			1,329		110,599						12/16/2020	1.A		
831981-40-4	Am. Fds. Intl. Bd. Fd F			7,808,476	612,341	78,420	612,341	297,061			10,758		156,857						12/16/2020	1.A		
999999 - Mutual Funds					3,519,723	XXX	3,519,723	2,200,483			67,847		427,762						XXX	XXX		
Unit Investment Trusts																						
Closed-End Funds																						
9799999 Total Common Stocks					10,222,857	XXX	10,222,857	4,805,517			7,955		216,229							XXX	XXX	
9899999 Total Preferred and Common Stocks					10,222,857	XXX	10,222,857	4,805,517			7,955		216,229								XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A \$ 3,519,723 1B \$ 1C \$ 1D \$ 1E \$ 1F \$ 1G \$
 2A \$ 2B \$ 2C \$ 2D \$ 2E \$ 2F \$ 2G \$
 3A \$ 3B \$ 3C \$ 3D \$ 3E \$ 3F \$ 3G \$
 4A \$ 4B \$ 4C \$ 4D \$ 4E \$ 4F \$ 4G \$
 5A \$ 5B \$ 5C \$ 5D \$ 5E \$ 5F \$ 5G \$
 6 \$

See Independent Accountant's Compilation Report

E12.1

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
268388-0-9	Devonport IA 3% 6/1/01		01/08/2020	First Clearing Corp.	XXX	52,410	50,000	163
250119-C2-5	Des Moines Iowa Met Wastewater 3%		04/08/2020	First Clearing Corp.	XXX	50,735	50,000	529
462682-7P-6	Iowa St Univ Science Dorm Rev 3.25%		04/30/2020	First Clearing Corp.	XXX	51,175	50,000	555
249699	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					154,320	150,000	1,247
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
428297-0P-6	Hawkeets IA Co Bds 2014 2% 6/1/21		03/23/2020	First Clearing Corp.	XXX	49,422	50,000	317
462582-K2-2	IA St Univ Sc Athlt 2012 3.5% 7/1/35		03/19/2020	First Clearing Corp.	XXX	85,000	85,000	678
479370-C8-9	Johnston IA Ref Ser D 3% 6/1/34		01/08/2020	First Clearing Corp.	XXX	104,824	100,000	925
319599	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					239,246	235,000	1,319
Bonds - Industrial and Miscellaneous (Unaffiliated)								
61945C-AA-1	Mosaic Co New SR NT 3.75%		04/07/2020	Dougherty & Company LLC	XXX	88,281	90,000	1,350
389599	Bonds - Industrial and Miscellaneous (Unaffiliated)					88,281	90,000	1,350
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
Bonds - SFO Identified Funds								
Bonds - Subtotals - Unaffiliated Bank Loans								
839999	Bonds - Subtotals - Bonds - Part 3					481,847	475,000	3,916
839999	Bonds - Summary Item From Part 5 for Bonds					49,800	50,000	428
839999	Bonds - Subtotals - Bonds					531,647	525,000	4,344
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
038691-10-7	Arconic Rolled Products Corporate		04/02/2020	Stock Spinoff	551,000	6,907	XXX	
290657-10-3	Dow Inc		03/05/2020	First Clearing Corp.	1,250,000	50,224	XXX	
345370-86-0	Ford Motor Co		03/16/2020	First Clearing Corp.	10,000,000	50,506	XXX	
443201-10-8	Honeywell Aerospace Inc		04/03/2020	Capital Charge	2,204,000	37,312	XXX	
500754-10-6	Kraft Heinz Co		03/06/2020	First Clearing Corp.	1,925,000	49,977	XXX	
809599	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					154,922	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other								
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded								
Common Stocks - Parent, Subsidiaries and Affiliates Other								
Common Stocks - Mutual Funds								
740193-40-0	Am Fds Cap Income Bldgr Cl F		12/21/2020	Reinvestment	262,258	14,994	XXX	
449543-40-6	Am Fds Cap Mid Grth Cl F		12/16/2020	Reinvestment	150,576	7,068	XXX	
453200-40-0	Am Fds Inc Fd of America Cl F		12/16/2020	Reinvestment	824,151	17,509	XXX	
461308-40-6	Am Fds Invest Co of Amer Cl F		12/17/2020	Reinvestment	311,465	11,532	XXX	
649280-40-1	American Fds New Mid Fd F		12/18/2020	Reinvestment	6,737	582	XXX	
631981-40-8	Sealicon World Fd Inc		12/18/2020	Reinvestment	126,687	9,787	XXX	
949599	Common Stocks - Mutual Funds					61,472	XXX	
Common Stocks - Unit Investment Trusts								
Common Stocks - Closed-End Funds								
979599	Common Stocks - Subtotals - Common Stocks - Part 3					256,394	XXX	
989599	Common Stocks - Subtotals - Common Stocks					256,394	XXX	
989599	Common Stocks - Subtotals - Preferred and Common Stocks					256,394	XXX	
999999	Totals					788,041	XXX	4,344

See Independent Accountant's Compilation Report

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21																				
										11	12	13	14	15																										
CUSIP Identification	Description	Form	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date																				
Bonds - U.S. Governments																																								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																																								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																																								
142860-0P-5	Carson IA 2% 6/1/21		06/01/2020	Called	XXX	10,000	10,000	10,038	10,000																															
238388-M-3	Deverport IA Ref - Ser D		06/01/2020	Called	XXX	30,000	30,000	29,954	29,983																															
250009-CN-3	Des Moines IA GO Ser		06/01/2020	Called	XXX	15,000	15,000	14,365	14,609																															
250009-CP-5	Des Moines IA Ser Ser 052		06/01/2020	Called	XXX	25,000	25,000	20,638	22,189																															
250009-CR-4	Des Moines IA Ser Ser 052		06/01/2020	Called	XXX	25,000	25,000	21,400	22,459																															
462460-ZK-5	Iowa Higher Ed Grand View Universi		10/01/2020	Matured	XXX	25,000	25,000	25,322	25,045																															
478370-IP-8	Johnston IA		06/01/2020	Called	XXX	25,000	25,000	24,878	24,844																															
165126-00-8	Howell S D Sch Dist No 9-2		12/22/2020	Redeemed	XXX	30,000	30,000	30,000	30,000																															
678271-0N-8	Ogallala NE Ser B 3%		11/16/2020	Called	XXX	25,000	25,000	25,000	25,000																															
731197-M9-7	Polk Only IA Ser B 3%		06/08/2020	Called	XXX	50,000	50,000	50,000	50,000																															
502238-00-8	Tyngsall S D Electrical		12/15/2020	Called	XXX	25,000	25,000	24,872																																
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				285,000	285,000	274,668	278,112																	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																																								
035361-8E-3	Ankeny IA Only Sch Dist Tax Rev		06/03/2020	Called	XXX	20,000	20,000	20,000	20,000																															
035361-8H-6	Ankeny IA Only Sch Dist Tax Rev		06/03/2020	Called	XXX	10,000	10,000	9,861	9,951																															
035361-8E-6	Ankeny IA Only Sch Dist Tax Rev		06/03/2020	Called	XXX	10,000	10,000	10,000	10,000																															
035361-8F-0	Ankeny IA Only Sch Dist Tax Rev		06/03/2020	Called	XXX	10,000	10,000	9,901	9,969																															
035361-8D-5	Ankeny IA Only Sch Dist Tax Rev		06/03/2020	Called	XXX	10,000	10,000	10,000	10,000																															
035361-8C-7	Ankeny IA Only Sch Dist Tax Rev		06/03/2020	Called	XXX	10,000	10,000	10,000	10,000																															
035361-8B-9	Ankeny IA Only Sch Dist Tax Rev		06/01/2020	Matured	XXX	10,000	10,000	10,165	10,006																															
142384-8R-6	Carlisle IA Ser Rev 1.4% 6/1/20		06/01/2020	Matured	XXX	50,000	50,000	49,812	49,879																															
187720-PK-3	Clinton IA 1.5% 6/1/20		06/01/2020	Matured	XXX	55,000	55,000	55,000	55,000																															
226225-F6-7	Creighton IA Only Sch Dist Ref		06/01/2020	Matured	XXX	25,000	25,000	25,247	25,000																															
238388-K2-0	Deverport IA		06/01/2020	Called	XXX	25,000	25,000	24,988	24,988																															
24375C-AQ-9	Deephaven Wm Hsg & Healthcare Ref		04/01/2020	Redeemed	XXX	10,000	10,000	9,869	9,988																															
250009-BY-8	Des Moines IA Aviation Sys Ser R		07/10/2020	Called	XXX	30,000	30,000	32,010	30,136																															
312907-A3-2	Douglas County CO Housing Rev 2013A		10/01/2020	Redeemed	XXX	15,000	15,000	15,000	15,000																															
312911-0P-8	FHLC Series 1362		06/15/2020	Principal Reduction	XXX	1,000	1,000	993	1,000																															
312916-0D-8	FHLC Series 1547		06/17/2020	Principal Reduction	XXX	1,000	1,000	936	988																															
313070-JT-0	FHLC Series 1578		12/15/2020	Principal Reduction	XXX	231	231	231	231																															
313371-CA-8	FHLC Series 1584		12/15/2020	Principal Reduction	XXX	211	211	205	210																															
31359H-NK-8	FNMA Series 1994-65		06/25/2020	Principal Reduction	XXX	1,000	1,000	990	997																															
330898-FQ-6	Fairfax IA Corp Purp Bnd 2% 6/1/20		06/01/2020	Matured	XXX	50,000	50,000	50,000	50,000																															
460466-EB-5	IA Fin Auth BtH 2.125% 6/15/20		06/15/2020	Matured	XXX	25,000	25,000	24,951	24,988																															
491863-FJ-0	Keokuk IA Mun Wtrkts Wtr Rev 3% 6/1/20		04/01/2020	Matured	XXX	50,000	50,000	51,538	50,167																															
516334-80-0	Le Claire IA Ref & Corp Purp 3% 6/1/22		06/01/2020	Called	XXX	20,000	20,000	20,265	20,066																															
521144-MG-7	Le Claire IA Ref & Corp Purp 3% 6/1/22		07/21/2020	Called	XXX	50,000	50,000	49,875	49,897																															
598611-UK-0	Marion IA Corp Purp 3% 6/1/24		06/08/2020	Called	XXX	50,000	50,000	50,527	50,382																															
603853-AW-2	Minnehaha City South Dakota RE Rev		12/04/2020	Redeemed	XXX	25,000	25,000	24,688	24,870																															
603853-AS-1	Minnehaha City South Dakota RE Rev		12/04/2020	Redeemed	XXX	25,000	25,000	24,744	24,848																															
603853-AK-8	Minnehaha City South Dakota RE Rev		12/01/2020	Matured	XXX	5,000	5,000	5,000	5,000																															
602534-HD-0	MI Vernon IA Urwn Revl 2% 6/1/20		06/01/2020	Matured	XXX	65,000	65,000	65,805	65,214																															
686716-DS-0	Missouri IA Opt Lr Ser 2% 6/1/20		06/01/2020	Matured	XXX	45,000	45,000	44,327	44,361																															
774336-FJ-0	Rockwell City IA Swimming Pool		06/01/2020	Called	XXX	25,000	25,000	26,348	25,000																															
774336-FJ-0	Rockwell City IA Swimming Pool		06/01/2020	Called	XXX	30,000	30,000	31,218	30,000																															
805802-AF-0	Sioux Falls SD		01/15/2020	Called	XXX	5,000	5,000	5,000	5,000																															
79304N-FT-8	Si Paul Wm Port Auth Lesse Rev		08/03/2020	Redeemed	XXX	15,000	15,000	15,851	15,000																															
857535-ZL-1	State Univ IA Rev Telecon		07/01/2020	Called	XXX	30,000	30,000	31,461	30,226																															
914384-PH-8	Univ IA Pappajohn Biomedical		08/03/2020	Called	XXX	20,000	20,000	21,222	20,189																															

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21	
										11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
01454-01-2	University IA Paperplus Biomedical... Ventura IA Genly Sch Dist 3.0%	06/03/2020	Called	XXX	50,000	50,000	52,575	50,194		(194)		(194)		50,000				1,333	06/01/2020	
92345-01-0	7/1/20	07/01/2020	Matured	XXX	25,000	25,000	25,884	25,198		(198)		(198)		25,000				800	07/01/2020	
94208-01-4	Waukeg IA Genly Sch Dist Ser C...	06/01/2020	Called	XXX	25,000	25,000	25,914	25,072		(72)		(72)		25,000				375	06/01/2020	
951402-01-4	West Bend IA Cap Ln Mts 1.8% 6/1/22	06/01/2020	Called	XXX	15,000	15,000	14,689			24		24		14,883			117	113	06/01/2022	
319999	Bonds - U.S. Special Revenue and Special Assessment and all Non-guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				953,478	953,478	969,045	954,688		(1,747)		(1,747)		952,921		557	557	20,034	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
Bonds - 300 Identified Funds																				
Bonds - Subtotals - Unaffiliated Bank Loans																				
889997	Bonds - Subtotals - Bonds - Part 4				1,238,478	1,238,478	1,243,613	1,232,781		(1,489)		(1,489)		1,231,292		7,187	7,187	26,534	XXX	
889998	Bonds - Summary Item from Part 5 for Bonds				50,000	50,000	48,300			10		10		49,810		190	190	675	XXX	
889999	Bonds - Subtotals - Bonds				1,288,478	1,288,478	1,291,913	1,232,781		(1,479)		(1,479)		1,281,101		7,377	7,377	27,209	XXX	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
03955-01-0	Iconic Inc.	04/03/2020	Capital Change		2,004,000	44,215	XXX	44,215	87,817	(23,602)		(23,602)		44,215				44	XXX	
999999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				44,215	44,215	44,215	87,817		(23,602)		(23,602)		44,215					44	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates Other																				
Common Stocks - Mutual Funds																				
Common Stocks - Unit Investment Trusts																				
Common Stocks - Closed-End Funds																				
979997	Common Stocks - Subtotals - Common Stocks - Part 4				44,215	44,215	44,215	87,817		(23,602)		(23,602)		44,215				44	XXX	
979998	Common Stocks - Subtotals - Common Stocks				44,215	44,215	44,215	87,817		(23,602)		(23,602)		44,215					44	XXX
989999	Common Stocks - Subtotals - Preferred and Common Stocks				44,215	44,215	44,215	87,817		(23,602)		(23,602)		44,215					44	XXX
999999 Totals																				
					1,332,693	1,332,693	1,337,628	1,300,588		(23,602)		(23,602)		1,325,316		7,377	7,377	27,253	XXX	

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	11 Change in Book/Adjusted Carrying Value				17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
										12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization/ Accretion)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A. C.V. (12 + 13 + 14)					
Bonds - U.S. Governments																		
Bonds - U.S. Other Governments																		
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																		
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																		
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																		
032618F	Arkay II Only Sch Dist Tax Rev	03/23/2020	First Clearing Corp	06/03/2020	Called	50,000	49,800	50,000	49,810		10		10		190	190	675	428
Bonds - Industrial and Miscellaneous (Unaffiliated)																		
3199950	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					50,000	49,800	50,000	49,810		10		10		190	190	675	428
Bonds - Hybrid Securities																		
Bonds - Parent, Subsidiaries, and Affiliates																		
Bonds - SVO Identified Funds																		
Bonds - Subtotals - Unaffiliated Bank Loans																		
Bonds - Subtotals - Bonds																		
6399999	Bonds - Subtotals - Bonds					50,000	49,800	50,000	49,810		10		10		190	190	675	428
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																		
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																		
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																		
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																		
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																		
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																		
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																		
Common Stocks - Parent, Subsidiaries and Affiliates Other																		
Common Stocks - Mutual Funds																		
Common Stocks - Unit Investment Trusts																		
Common Stocks - Closed-End Funds																		
9999999 Totals																		
							49,800	50,000	49,810		10		10		190	190	675	428

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Eastern Iowa Mutual Insurance Association

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book / Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
Preferred Stocks - Parent											
Preferred Stocks - U.S. Property & Casualty Insurer											
Preferred Stocks - U.S. Life Insurer											
Preferred Stocks - U.S. Health Entity											
Preferred Stocks - Alien Insurer											
Preferred Stocks - Non-Insurer Which Controls Insurer											
Preferred Stocks - Investment Subsidiary											
Preferred Stocks - Other Affiliates											
Common Stocks - Parent											
Common Stocks - U.S. Property & Casualty Insurer											
Common Stocks - U.S. Life Insurer											
Common Stocks - U.S. Health Entity											
Common Stocks - Alien Insurer											
Common Stocks - Non-Insurer Which Controls Insurer											
Common Stocks - Investment Subsidiary											
Common Stocks - Other Affiliates											
1899999 - Common Stocks - Subtotals - Common Stocks											
1999999 - Common Stocks - Subtotals - Preferred and Common Stocks											
000000-00-0- JETM Holdings, Inc. 8a 1,000 1,000,000 100.0											
1699999 - Common Stocks - Investment Subsidiary 1,000 XXX XXX											
Common Stocks - Other Affiliates											
1899999 - Common Stocks - Subtotals - Common Stocks 1,000 XXX XXX											
1999999 - Common Stocks - Subtotals - Preferred and Common Stocks 1,000 XXX XXX											

- Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein \$
- Total amount of intangible assets nonadmitted \$

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SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common XXX XXX					