December 31, 2021 - Annual Statement

Iowa Company Number: 0067

Raccoon Valley Mutual Insurance Association

Janet Twigg 108 N VINE ST, PO BOX 390 JEFFERSON IA 50129

ASSETS

	ASSETS							
			Current Year		Prior Year			
	- "	1	2	3	4			
			Non-adaptive d Assessed	Net Admitted Assets	Net Admitted Assets			
		Assets	Nonadmitted Assets	(Cols. 1 - 2) 2,190,706	Assets			
1.	Bonds (Schedule D)	2, 190, 706		2, 190,700	υ			
2.	Stocks (Schedule D):	20.405		20 405	0			
	2.1 Preferred stocks			30,405	ע			
		2,656,752		2,656,752				
3.	Mortgage loans on real estate (Schedule B):			ا	•			
				0	0			
	3.2 Other than first liens				υυ			
4.	Real estate (Schedule A):							
	4.1 Properties occupied by the company (less	70.004		70.004	0			
	, , , , , , , , , , , , , , , , , , , ,	73,094		73,094	ນ			
	4.2 Properties held for the production of income							
	(less \$encumbrances)			ا م				
	4.3 Properties held for sale (less				_			
	•			Δ	0			
5.	Cash (\$687,219 , Schedule E-Part 1), cash equivalents							
	(\$175,688 , Schedule E-Part 2) and short-term							
	, ,	862,907	ļ	862,907	0			
6.	Community (morally community)			0	0			
7.	Delitation (Delitation Delitation	0	ļ	Ω	٥			
8.	Other invested assets (Schedule BA)	0		ا ۵	۵۵			
9.	Receivables for securities		ļ	O]	0			
10.	Securities lending reinvested collateral assets (Schedule DL)		ļ	Δ	٥			
11.	Aggregate write-ins for invested assets	0	0		0			
12.	Subtotals, cash and invested assets (Lines 1 to 11)	5,813,863	0	5,813,863	0			
13.	Title plants less \$charged off (for Title insurers							
	only)			lo	٥0			
14.	Investment income due and accrued	21,403		21,403				
15.	Premiums and considerations:							
	15.1 Uncollected premiums and agents' balances in the course of							
	collection	22,649	589	22,060	0			
	15.2 Deferred premiums, agents' balances and installments booked but							
	deferred and not yet due (including \$eamed		ļ					
	1]	0	0			
	15.3 Accrued retrospective premiums (\$) and]				
	contracts subject to redetermination (\$)			0	ο			
16.	Reinsurance:							
	16.1 Amounts recoverable from reinsurers	32.667		32,667				
	16.2 Funds held by or deposited with reinsured companies			0	0			
	16.3 Other amounts receivable under reinsurance contracts			0	(
17.				0				
18.1	Current federal and foreign income tax recoverable and interest thereon			0	(
				0	(
19.				٥				
20.				٥١				
21.	Electronic data processing equipment and software. Furniture and equipment, including health care delivery assets	,,,		1				
21.	1	69	60	ا ه	C			
22	,	09		0				
22.				0				
23.	Receivables from parent, subsidiaries and affiliates		†	ļ	٠			
24.	Health care (\$) and other amounts receivable	040	0	ا مدو	اا			
25.	Aggregate write-ins for other-than-invested assets	248	ν	248				
26.	Total assets excluding Separate Accounts, Segregated Accounts and	C 000 000	470.050	5 000 044	,			
	Protected Cell Accounts (Lines 12 to 25)	6,062,899	172,658	5,890,241				
27.	From Separate Accounts, Segregated Accounts and Protected				,			
4	Cell Accounts.	0 000 000	170 000	0 5 000 044				
28.	Total (Lines 26 and 27)	6,062,899	172,658	5,890,241	C			
	S OF WRITE-INS							
1101.				t				
1102.			<u> </u>	 				
1103.			ł	1				
1198.	Summary of remaining write-ins for Line 11 from overflow page	ο	0	0				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	. 0	0	0	(
2501.	Other Receivable	248	 	248				
2502.				 				
2503.			 	ļ				
2598.	Summary of remaining write-ins for Line 25 from overflow page	Ω	J	0				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	248	0	248	C			

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1. Losse	es (Part 2A, Line 35, Column 8)	312,061	
	surance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss	adjustment expenses (Part 2A, Line 35, Column 9)	1,941	
4. Comi	missions payable, contingent commissions and other similar charges	22,181	
	er expenses (excluding taxes, licenses and fees)	1,721	
6. Taxe	es, licenses and fees (excluding federal and foreign income taxes)	4,300	
.1 Curre	ent federal and foreign income taxes (including \$ on realized capital gains (losses))		
	deferred tax liability		
	owed money \$ and interest thereon \$		
9. Unea	arned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of		
	and including warranty reserves of \$		
	ith experience rating refunds including \$		
	vice Act)	470,931	
0. Adva	ance premium	13,000	
1. Divid	dends declared and unpaid:		
11.1	Stockholders		
	Policyholders		
	ed reinsurance premiums payable (net of ceding commissions)	22,585	
	ds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
	bunts withheld or retained by company for account of others	.8,853	***********
	nittances and items not allocated.		
	riskinces and items not allocated		
	adjustments in assets and liabilities due to foreign exchange rates	1	
	•		
	fts outstanding		
	able to parent, subsidiaries and affiliates	0	
	vatives	ļ	
	able for securities	1	
-	able for securities lending	† -	
	Nifty for amounts held under uninsured plans		
•	ital notes \$ and interest thereon \$		
	regate write-ins for liabilities		
26. Tota	al liabilities excluding protected cell liabilities (Lines 1 through 25)	857,575	
27. Prot	tected cell liabilities	-	
28. Tota	al liabilities (Lines 26 and 27)	857 ,575	*************
29. Aggi	regate write-ins for special surplus funds	ļ	
30. Com	nmon capital stock		
31. Pref	ferred capital stock		
32. Aggi	regate write-ins for other-than-special surplus funds	0	
33. Surp	plus notes		
34. Gros	ss paid in and contributed surplus		
	assigned funds (surplus)	5,032,666	
	s treasury stock, at cost:		
36.1			
30.1			
30.2	shares preferred (value included in Line 31 \$	5,032,666	
	plus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	5,890,241	
	als (Page 2, Line 28, Col. 3) F WRITE-INS	5,090,241	
	· ····		
01		†	
02			
3			
	nmary of remaining write-ins for Line 25 from overflow page	0	
	als (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	
01		ļ	***************************************
03			
98. Sum	nmary of remaining write-ins for Line 29 from overflow page		
99. Tota	als (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	
01			•••••
02			
03			
98. Sun	mmary of remaining write-ins for Line 32 from overflow page		
	als (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	

STATEMENT OF INCOME

	STATEMENT OF INCOME	1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	858,375	0
2.	DEDUCTIONS: Losses incurred (Part 2, Line 35, Column 7)	965,994	0
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	131 , 192	0
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	337 ,097	۵
5.	Aggregate write-ins for underwriting deductions		 0
	Total underwriting deductions (Lines 2 through 5) Net income of protected cells		0
	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		0
	INVESTMENT INCOME		
_		465,193	0
	Net investment income earned (Exhibit of Net Investment Income, Line 17) Net realized capital gains (losses) less capital gains tax of \$	133,534	Q
		598,727	0
	OTHER INCOME		
	Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$		0
13.	Finance and service charges not included in premiums		
14.	Aggregate write-ins for miscellaneous income	13,388	0
15.	Total other income (Lines 12 through 14)	21,513	0
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	44.332	0
17.	Dividends to policyholders		0
	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes	44,332	0
10	(Line 16 minus Line 17)	(194,778)	0
	Net income (Line 18 minus Line 19) (to Line 22)	239,110	0
	THE HOUSE CHIEF OF THE COLOR OF		
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	5, 157, 875	0
	Net income (from Line 20)		
	Net transfers (to) from Protected Cell accounts		0 0
	Change in net unrealized capital gains or (losses) less capital gains tax of \$ Change in net unrealized foreign exchange capital gain (loss)		٥
	Change in net deferred income tax		0
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(170,407)	0
	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		Ω
	Change in surplus notes Surplus (contributed to) withdrawn from protected cells		Ω
	Cumulative effect of changes in accounting principles		0
	Capital changes:		
	32.1 Paid in		0
	32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus		٥
33.	Surplus adjustments:		
•••	33.1 Paid in		0
	33.2 Transferred to capital (Stock Dividend)		0
١	33.3 Transferred from capital		0
	Net remittances from or (to) Home Office		0
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37.	Aggregate write-ins for gains and losses in surplus	0	0
	Change in surplus as regards policyholders for the year (Lines 22 through 37)		0
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	5,032,666	0
DETAI 0501.	LS OF WRITE-INS		
0501.			
0503.			
	Summary of remaining write-ins for Line 5 from overflow page	0	δ
	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	13,104	0
	Net Liability & Equipment Breakdown Commissions	13,104	
1403.		231	
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	13,388	0
	Summary of remaining write-ins for Line 37 from overflow page	ا ۵	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0
Caa la	dependent Accountant's Compilation Report.		

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations	Current rear	PIIOI Teal
4	Premiums collected net of reinsurance.	860.240	
1.	Net investment income	474.583	
	Miscellaneous income		
	Total (Lines 1 through 3)		-
5	Benefit and loss related payments	662 222	
٥.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	. ا م	
7	Commissions, expenses paid and aggregate write-ins for deductions	477,740	
	Dividends paid to policyholders		
	Federal and foreign income taxes paid (recovered) net of \$tax on capital gains (losses)		
10	Total (Lines 5 through 9)	1,117,184	
	Net cash from operations (Line 4 minus Line 10)		
١١.	Cash from investments		
12	Proceeds from investments sold, matured or repaid:	1 1	
12.	12.1 Bonds	606,559	
	12.2 Slocks		
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets	0	
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1	
	12.7 Miscellaneous proceeds		
	12.8 Total investment proceeds (Lines 12.1 to 12.7)		
12	Cost of investments acquired (long-term only):		
13.	13.1 Bonds	511 323	
	13.2 Stocks	127 924	
	13.3 Mortgage loans	0	
	13.4 Real estate	30, 250	
	13.5 Other invested assets	0 1	
	13.6 Miscellaneous applications		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	669,496	
	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	203,330	
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied): 16.1 Surplus notes, capital notes	ا م	
			••••••
	16.2 Capital and paid in surplus, less treasury stock		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)		
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	047	
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	EU3 3EU	
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)		
19.	Cash, cash equivalents and short-term investments:	359.557	
	19.1 Beginning of year	359,557	
	19.2 End of year (Line 18 plus Line 19.1)	002,907	

UNDERWRITING AND INVESTMENT EXHIBIT

	PART 1 - P	1 Net Premiums	2 Unearned Premiums Dec. 31 Prior Year -	Dec. 31 Current	4 Premiums Earned
	Line of Business	Written per Column 6, Part 1B	per Col. 3, Last Year's Part 1	Year - per Col. 5 Part 1A	During Year (Cols. 1 + 2 - 3)
		495,448	223,263	235,466	483,246
1.	Fire	369,740	.223,263	235,466	357,538
2.	Allied lines			.0	0
3.	Farmowners multiple peril		0		
4.	Homeowners multiple peril		0	0	0
5.	Commercial multiple peril	0	0	0	O
6.	Mortgage guaranty	0	0	0	L0
8.	Ocean marine	0	0	0	0
9.	Inland marine	17,592	0	0	17 ,592
10.	Financial guaranty	0	0	۵	Δ
11.1	Medical professional liability-occurrence	0	0	٥	٥٥
11.2	Medical professional liability-claims-made	ο	0	0	0
12.	Earthquake		0	0	٥٥
13.	Group accident and health		0	0	o
14.	Credit accident and health (group and individual)		0	0	0
15.				0	0
				0	0
16.	Workers' compensation			0	
17.1	Other liability-occurrence	l .			
17.2	Other liability-claims-made	0		0	L
17.3	Excess workers' compensation	٥	ļ0	۵	c
18.1	Products liability-occurrence		0	0	[c
18.2	Products liability-claims-made	0	0	0	ļc
19.1,19.	2 Private passenger auto liability	0	0	0	
19.3,19.	4 Commercial auto liability	ρ	ο	0	
21.	Auto physical damage		Δ	٥	ļ
22.	Aircraft (all perils)		o	0	
23.	Fidelity	0		0	
24.	Surety			0	
26.	Burglary and theft			0	
		0			
27.	Boiler and machinery				,
28.	Credit			١	
29.	International		<u> </u>		
30.	Warranty			1	
31.	Reinsurance-nonproportional assumed property	c	0	D	
32 .	Reinsurance-nonproportional assumed liability) 0	0	
33.	Reinsurance-nonproportional assumed financial lines) 0	0	
34.	Aggregate write-ins for other lines of business		0	0	
35.	TOTALS	882,780	446,526	470,931	858,37
DETAILS	OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page)	0	
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	(

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

-		Less from Date of Policy)	2 Amount Unearned (Running More Than One Year from Date of Policy)	3 Earned but	4 Reserve for Rate Credits and Retrospective Adjustments Based	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
-	Line of Business	(a)	(a)	Unbilled Premium	on Experience	
1.	Fire	235,466				235,466
2.	Allied lines	235,466		••••		235,466
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril			i		0
5 .	Commercial multiple peril					D
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine					ļ0
10.	Financial guaranty				ļ	ļo
11.1	Medical professional liability-occurrence					0
11.2	Medical professional liability-claims-made				-	0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability-occurrence					0
17.2	Other liability-claims-made]	0
17.3	Excess workers' compensation	i				0
18.1	Products liability-occurrence					0
	Products liability-claims-made	1				0
18.2	•					0
	2 Private passenger auto liability					0
	4 Commercial auto liability					1 0
21.	Auto physical damage	i .				0
22.	Aircraft (all perils)	1		†		
23.	Fidelity					10
24.	Surety					J
26.	Burglary and theft					ļ
2 7.	Boiler and machinery					0
28.	Credit					0
29.	International		ļ			0
30.	Warranty	-				0
31.	Reinsurance-nonproportional assumed property					0
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial				1	,
	lines		·	1		
34.	Aggregate write-ins for other lines of business					1
35.	TOTALS	470,931	0	0	. 0	470,931
36.	Accrued retrospective premiums based on experie	nce				
37.	Earned but unbilled premiums					-
38.	Balance (Sum of Lines 35 through 37)	1	1	1		470,931
DETAILS	OF WRITE-INS					
3401.						
3402.			-	.	4	
3403.						
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0		,c	,
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0		0) (

(a) State here basis of computation used in each case. 40% safe harbor method

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1	Reinsurance	Assumed	sumed Reinsurance Ceded		
	Line of Business	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		647,564	, dimeter			152,115	495,448
1.	Fire	483,260				113,520	369,740
2.	Allied lines	403,200					0
3.	Farmowners multiple peril						0
4.	Homeowners multiple peril				***************************************		0
5.	Commercial multiple peril						
6.	Mortgage guaranty						0
8.	Ocean marine						0
9.	Inland marine	22,993				5,401	17,592
10.	Financial guaranty						0
11.1	Medical professional liability-occurrence						0
11.2	Medical professional liability-claims-made						0
12.	Earthquake						0
13.	Group accident and health						٥
14.	Credit accident and health (group and individual)						0
15.	Other accident and health						0
16.	Workers' compensation						0
	·			***************************************			0
17.1	Other liability-occurrence						0
17.2	Other liability-claims-made						
17.3	Excess workers' compensation						0
18.1	Products liability-occurrence						0
18.2	Products liability-claims- made						0
19.1,19	2 Private passenger auto liability						o
	4 Commercial auto liability						0
21.	Auto physical damage						0
22.	Aircraft (all perils)						
23.	Fidelity						0
24.	Surety						0
26.	Burglary and theft						ļ0
27.	Boiler and machinery						٥٥
28.	Credit		,,,,				0
29.	International						1
30.	Warranty					ł	tu
31.	Reinsurance- nonproportional assumed property	xxx					0
32.	Reinsurance- nonproportional assumed					ļ	0
33.	Reinsurance- nonproportional assumed	xxx					
34.	financial lines Aggregate write-ins for other	xxx					0
	lines of business	1,153,817	0	0	0		882,780
35.	TOTALS	1,100,017		<u> </u>	†	211,000	552,700
DETAILS 3401.	S OF WRITE-INS						
3402.							
3403.					ļ		
3498.	Sum. of remaining write- ins for Line 34 from overflow page	0	0	0	0	0	
3499.	Totals (Lines 3401 through 3403	0	0	0	0	0	

a) Does the company's direct premiums written include premiums recorded on an installment basis?	Yes [] No	[X]
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If yes: 1. The amount of such installment premiums \$

Armount at which such installment premiums would have been reported had they been recorded on an annualized basis
 See Independent Accountant's Compilation Report.

UNDERWRITING AND INVESTMENT EXHIBIT PART 2 - LOSSES PAID AND INCURRED

		Losses Paid	LOSSES PAID AN		5	6	7	8	
	1	2 Reinsurance	3 Reinsurance	4 Net Payments	Net Losses Unpaid Current Year	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols, 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)	
Line of Business	Direct Business	Assumed	Recovered	(Cols. 1 + 2 - 3)	(Part 2A, Col. 8)	Phor Year	745.908	154.4	
1. Fire	702,412			702,412	43,496 268,565	119.077	220 086	61.6	
2. Allied lines	975,419		904,821	70,598	208,505	119,077	220,000	0.0	
Farmowners multiple peril							0	0.0	
Homeowners multiple peril				0	0	ļ		0.0	
Commercial multiple peril				0	0	ļ		0.0	
Mortgage guaranty				0	0	ļ		0.0	
8. Ocean marine				0	0			.0.0	
9. Inland marine		,		0	0	ļ		0.0	
10. Financial guaranty				0	ļ0	ļ		0.0	
11.1 Medical professional liability-occurrence				0	1	ļ	ļ	0.0	
11.2 Medical professional liability-claims-made			ļ	ļ0	ļ	ļ	1	0.0	
12 Farthquake				0	0		1	0.0	
13. Group accident and health]	.0.0	
14. Credit accident and health (group and individual)	1			0	0		0	0.0	
15. Other accident and health				0	0	<u> </u>	0	0.0	
16. Workers' compensation				0	0		0	0.0	
17.1 Other liability-occurrence					.0]	0	0.0	
17.2 Other liability-claims-made				0	0	0	0	0.0	
17.3 Excess workers' compensation.				0	0	ļ0	0		
18.1 Products liability-occurrence				0	0	0	0	.0.0	
18.2 Products liability-claims-made					0	0	0	0.0	
19.1,19.2 Private passenger auto liability				0	0	10	0	0.0	
19.3,19.4 Commercial auto liability					10	0	0	0.0	
21. Auto physical damage		I		0	0	<u>[</u> 0	0	0.0	
22. Aircraft (all perils)				0	0	0	0	0.0	
				.0	.0	0	0	0.0	
				0	0	0	0	0.0	
24. Surety				. 0	0	0	0	0.0	
				0	0	0	0	۵.۵	
				0		0	0	0.0	
28. Credit				n	0	0	0	.0.0	
29. International				0	0	0	0	0.0	
30. Warranty	XXX			0	0	0	L0	D.0	
31. Reinsurance-nonproportional assumed property	XXX			0	0	0	L	0.0	
32. Reinsurance-nonproportional assumed liability	XXX			1	0	.0	0	0.0	
33. Reinsurance-nonproportional assumed financial lines			1	t n	0	0	1 0	0.0	
34. Aggregate write-ins for other lines of business	1 677 831	0	904.821	773.010	312.061	119.077	965.994	112.5	
35. TOTALS	1,6/7,831	0	904,021	773,010	312,001	110,017			
DETAILS OF WRITE-INS			1	1	ì		1		
3401.						1			
3402.			·····		· · · · · · · · · · · · · · · · · · ·	·		1	
3403.					1	1	1	.0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	ļ0	ļ		ł	1	1	0.0	
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	1 0	0	0		I		<u>'L</u>	1	

See Independent Accountant's Compilation Report.

UNDERWRITING AND INVESTMENT EXHIBIT PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

			Reporte	d Losses		l li	curred But Not Reporte	3ut Not Reported		9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	_Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4+5+6-7) 43,496	Net Unpaid Los Adjustment Expenses
_	Fire			256,928	43,496				268.565	1.
	Allied lines	3,240,178		2,971,613					200,000	
	Farmowners multiple peril				0				n	
	Homeowners multiple peril									
	Commercial multiple peril				ō				n	*****
	Mortgage guaranty								Λ	
	Ocean marine				D					
	Inland marine		.,,		Ω					
	Financial guaranty				0					
	Medical professional liability-occurrence			ļ					0	
	Medical professional liability-claims-made			ļ	<u></u> 0				v	
	Earthquake	.,,		1	Ω				(a) 0	
	Group accident and health				0		••••		(a)	
	Credit accident and health (group and individual)				0				/- \ D	
	Other accident and health				0				(a)	
	Workers' compensation			1	0					
	Other liability-occurrence			1	0				D	
	Other liability-claims-made			I	0		L		ū	
	Excess workers' compensation			T	0		l		<u></u> 0	
	Products liability-occurrence				0				ō	
	Products liability-claims-made			1	0	l	L		0	
	Products liability-claims-made Private passenger auto liability			1	0		L		O	
19.2	Private passenger auto liability Commercial auto liability			T	0				0	
				***************************************	0				00	
	Auto physical damage		.,,		0	[0	ļ
	Aircraft (all perils)				0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1		0	
	Fidelity			·•	0				00	
	Surety				0				. 0	
	Burglary and theft						1	i	0	L
	Boiler and machinery				ν		1		0	1
	Credit			+	ν		†		0	
	International			+	t		†	İ	0	
	Warranty				۱	XXX	†	İ	0	
	Reinsurance-nonproportional assumed property	xxx			ļ	XXX	t		i ő	
	Reinsurance-nonproportional assumed liability	XXX			F		÷		n n	
	Reinsurance-nonproportional assumed financial lines	xxx			ļ	xxx	0	n	n	
	Aggregate write-ins for other lines of business		ļ0	1	040 000	ļ		0	312.061	
	TOTALS	3,540,602		3,228,541	312,061		L 0	L	512,001	<u> </u>
LS	OF WRITE-INS				l		1	l	1	
										†
						↓				
					l				ł	
i. I.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	L0	Ω	0	0	
).).	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	
	g \$ for present value of life indemnity claims.									

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	PART 3 - EXPENSES			
	Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
Claim adjustment services:	Expenses	ZAPONOS		
1.1 Direct	94 , 178			94,178
1.2 Reinsurance assumed				
1.3 Reinsurance ceded				0
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	94,178	Ω	0 ↓	94 , 178
Commission and brokerage:		ļ '		
2.1 Direct, excluding contingent		137,606		137,606
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent	l l			Ω
2.4 Contingent-direct	l l			0
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.	4 + 2.5 - 2.6 + 2.7)	137,606	0	137,606
Allowances to manager and agents				0
4. Advertising		11,408		11,408
5. Boards, bureaus and associations		7,811		7,811
6. Surveys and underwriting reports		4,560		4,560
7. Audit of assureds' records			ļ	0
Salary and related items:			1	
8.1 Salaries	14,647	63,472	19,530	97,650
8.2 Payroll taxes	907	3,931	1,210	6,048
Employee relations and welfare		4,050	1,246	6 ,231
10. Insurance		14,639	4,504	22,522
11. Directors' fees		13,120	4,037	20 , 185
12. Travel and travel items			1,994	9,971
13. Rent and rent items	i			0
14. Equipment	4 ,221	18,291	5,628	28 , 139
15. Cost or depreciation of EDP equipment and software			3	15
	690		921	4,603
17. Postage, telephone and telegraph, exchange and expr	ess2,003		2,671	13,357
18. Legal and auditing			8,117	40,583
19. Totals (Lines 3 to 18)	1	186,368	49,860	273,081
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaran	tv association			
credits of \$	ì	11,619		11,619
20.2 Insurance department licenses and fees		807		807
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income ar				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3		12,426	0	12,426
21. Real estate expenses			1	12,707
22. Real estate taxes			2,644	2,644
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	161	697	215	1,073
			65,426 (a	533,715
25. Total expenses incurred	1,94	1	1	30,144
26. Less unpaid expenses-current year	1,94		5,574	29,916
27. Add unpaid expenses-prior year	i i	i i	0	25,510
28. Amounts receivable relating to uninsured plans, prior	/ 	,		(
29. Amounts receivable relating to uninsured plans, curren		334,306	67,990	533,487
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 2	9) 131,192	334,300	07,330	330,40
DETAILS OF WRITE-INS	46.	1697	215	1,07
2401. Miscellaneous	16	'	210	
2402.				
2403		5	0	
2498. Summary of remaining write-ins for Line 24 from over	1		1	1,07
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24	above) 16	1 697	215	1,(

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

			1 Collected Ouring Year	Di	2 Earned iring Year
1.	U.S. Government bonds	(a)	(44)		5
1.1	Bonds exempt from U.S. tax	(a)			
1.2	Other bonds (unaffiliated)	(a)	70,786		66 , 821
1.3	Bonds of affiliates	(a)	0		4 004
2.1	Preferred stocks (unaffiliated)				
2.11	Preferred stocks of affiliates	(b)	0		404.000
2.2	Common stocks (unaffiliated)		123,006	***************************************	124,900
2.21	Common stocks of affiliates		335,000		335,000
3.	Mortgage loans	(c)			
4.	Real estate	. (d)	2,400		2,400
5.	Contract loans				4 000
6.	Cash, cash equivalents and short-term investments	(e)	1,026		1,029
7.	Derivative instruments.	. (f)			
8.	Other invested assets				
9.	Aggregate write-ins for investment income				531,681
10.	Total gross investment income		533,952		
11.	Investment expenses			(g)	65,426
12.	investment taxes licenses and fees, excluding federal income taxes			(g)	,,
13.	Interest evnense			(h)	4.004
14.	Description on real estate and other invested assets			(i)	1,061
15.	Aggregate write-ins for deductions from investment income			J	
16.	Total deductions (Lines 11 through 15)				
17.	Net investment income (Line 10 minus Line 16)				465,193
	ILS OF WRITE-INS			1	
0901.					
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 9 from overflow page		0		0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	<u> </u>	0		0
1501.					
1502.					•••••
1503.					
1598.	Summary of remaining write-ins for Line 15 from overflow page				0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)			L	0

(a) Includes \$3,171 accrual of discoun	less \$ 9,228 amortiza	tion of premium and less \$	1,452 paid t	or accrued interest on purchases.
(b) Includes \$accrual of discoun	less \$ amortiza	tion of premium and less \$		or accrued dividends on purchase
(c) Includes \$ 0 accrual of discoun	less \$ 0 amortiza	tion of premium and less \$	paid	or accrued interest on purchases.
(d) Includes \$for company's occ	manay of its own buildings; and exc	dudes \$	interest on encumbranc	es.
(e) includes \$ accrual of discoun	lese & amortize	tion of premium and less \$	paid	for accrued interest on purchases.
(f) Includes \$accrual of discoun	t lees \$ amortize	tion of premium		•
(g) Includes \$investment expen	ee and \$ invest	ment taxes licenses and fee	es, excluding federal inc	ome taxes, attributable to
segregated and Separate Accounts.	163 di 10 4	mont taxoo, moonibus and re-	••,	
(h) Includes \$interest on surplus		starget on capital pates		
	notes and 5	teresi di Capital notes.	d occate	
(i) Includes \$ depreciation on re	al estate and \$ u	epreciation on other invester	u asseis.	

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds			0	103	
1.1	Bonds exempt from U.S. tax			0	(262)	
1.2	Other bonds (unaffiliated)	4,687		4,687	(152 , 178)	
1.3	Bonds of affiliates	0	0	0	0	ļ0
2.1	Preferred stocks (unaffiliated)	0	0	.0	61	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	118,847	0	118,847	(41,638)	0
2.21	Common stocks of affiliates	0		0	0	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	Ω	0		0
5.	Contract loans			0	***************************************	
6.	Cash, cash equivalents and short-term investments			0	0	0
7.	Derivative instruments					
8.	Other invested assets	٥	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	10,000	0	10,000	0	0
10.	Total capital gains (losses)	133,534	0	133,534	(193,914)	0
DETAI	LS OF WRITE-INS					
0901.	Gain on Sale of Equipment	10,000		10,000		
0902.						
0903.			,,,			
0998.	Summary of remaining write-ins for Line 9 from overflow page	٥	0	0	o	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	10,000	0	10,000	0	0

EXHIBIT OF NONADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)	0	0	0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks	0	0	0
	2.2 Common stocks	0	0	0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens	0	0	0
	3.2 Other than first liens	0	0	0
	Real estate (Schedule A):			
	4.1 Properties occupied by the company	0	0	0
	4.2 Properties held for the production of income	0	00	Ω
	4.3 Properties held for sale	0	0	0
5	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and			
٥.	short-term investments (Schedule DA)	0	0	L0
_		0	- O	0
	Contract loans	0	0	0
	Derivatives (Schedule DB)	0	0	0
	Other invested assets (Schedule BA)			n
	Receivables for securities		0	ر د
	•			
11.	Aggregate write-ins for invested assets	0	0	J
12.	Subtotals, cash and invested assets (Lines 1 to 11)	0		J
	Title plants (for Title insurers only)	0	D	J
14.	Investment income due and accrued	0	0	J0
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	589	2,167	1,578
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.		0	0
	15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers	0	.0.	0
	16.2 Funds held by or deposited with reinsured companies	0	0	0
	16.3 Other amounts receivable under reinsurance contracts	1 .	0	
17	Amounts receivable relating to uninsured plans	1	Lo	
	1 Current federal and foreign income tax recoverable and interest thereon	1	0	(172,000
			0	
	2 Net deferred tax asset		0	
		_	0	
	Electronic data processing equipment and software.		84	15
	Furniture and equipment, including health care delivery assets.		.0	
	Net adjustment in assets and liabilities due to foreign exchange rates	1	.0	
	Receivables from parent, subsidiaries and affiliates		0	
	Health care and other amounts receivable	1 0	0	
	Aggregate write-ins for other-than-invested assets		ļu	
26.	Total assets excluding Separate Accounts, Segregated Accounts and	470.050	0.054	(170,407
	Protected Cell Accounts (Lines 12 to 25)		2,251	
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	
28.	Total (Lines 26 and 27)	172,658	2,251	(170,407
DETA 1101.	ILS OF WRITE-INS			
1102.				ļ
1103.				-
	Summary of remaining write-ins for Line 11 from overflow page	0	0	
	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)		0	(
2501.				
2502.				
2502.				
	Summary of remaining write-ins for Line 25 from overflow page	0		
	Comment of following mile inc inc to East to from Ordinar page	0		

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in conformity with accounting practices prescribed or permitted by the Iowa Insurance Division for companies organized under Section 518A of the Code of Iowa.

The preparation of the financial statements of the Association in conformity with statutory accounting principles requires management to makes estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business.

Reported losses are estimated on an individual case basis. Incurred but not reported losses are estimated based upon past experience.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Bonds are stated at amortized cost for investment grade, and the lower of amortized cost or fair value for below investment grade; stocks and mutual funds at fair value. Short-term investments are carried at amortized cost. The pro rata method was used in the amortization of bonds in this statement. This method provides for amortization of the premium or discount in equal amounts over the life of the bond.

Property and equipment are depreciated over their estimated useful lives using the straight-line method of depreciation.

- 2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS None
- 3. BUSINESS COMBINATIONS AND GOODWILL Not Applicable
- 4. DISCONTINUED OPERATIONS None
- 5. INVESTMENTS
 - The Association has no mortgage loans.
 - The Association is not a creditor for any restructured debt.
 - The Association has no reverse mortgages.
 - The Association holds one immaterial loan backed security.
 - The Association has no repurchase agreements and/or securities lending transactions.
 - The Association has no investments in real estate.
 - The Association has no investments in low-income housing tax credits.
 - The Association has no restricted assets.
 - The Association has no working capital finance investments.
 - The Association has no offsetting and netting of assets and liabilities.
 - The Association has no structured notes.
 - The Association has no 5* securities.
- 6. JOINT VENTURES, PARTNERSHIPS & LIMITED LIABILITY COMPANIES None
- 7. INVESTMENT INCOME
 - The Association does not exclude (non-admit) any interest income due and accrued.
- 8. DERIVATIVE INSTRUMENTS None

9. INCOME TAXES

- The Association is not required to record deferred taxes.
- Federal income taxes incurred for 2021 were (\$194,778).
- The variation in the relationship between income tax expense and the amount computed by applying the statutory rates for Federal income taxes results principally from tax-exempt investment income and statutory adjustments as required by the Internal Revenue Code of 1986 as modified by the Tax Cuts and Jobs Act of 2017.
- At December 31, 2021 the Association has no tax benefit carryforwards.
- The Association has no current and prior year's taxes available for recoupment.
- The Association's Federal income tax return is consolidated with their wholly-owned subsidiary insurance agency, Complete Insurance effective with the 2021 income tax year.
- The Association does not have any Federal or Foreign tax loss contingencies.

10. INFORMATION CONCERNING PARENT, SUBSIDIARES AND AFFILIATES AND OTHER RELATED PARTIES

• The Association has a wholly-owned subsidiary insurance agency which operates out of the same location in Jefferson, Iowa. The Agency is paid commission at the normal commission rate for business written for the Mutual. The Agency received \$135,587 in commission during 2021 on business written for Raccoon Valley Mutual. The Agency paid \$2,400 in rent to the Association in 2021 which is included as a component of investment income. Half of the building utility costs are paid by the agency and other office expenses are shared equitably. In addition, the agency paid a cash dividend to the Company in the amount of \$335,000 in 2021 which is also included in investment income in the accompanying financial statements.

11. DEBT - None

- 12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS
 - The Association sponsors a group defined contribution retirement plan in the form of a 401(k). The plan covers substantially all full-time employees. Employer matching contributions to the plan are based on a percentage of compensation, currently 3% of eligible payroll. The total retirement expense of the Association in 2021 was \$2,672.50.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATION

- The Association has no capital stock.
- As a Mutual Association, shareholder dividend restrictions criteria do not apply.
- No dividends were paid by the Association.
- There are no restrictions placed on the portion of profits that may be paid as ordinary dividends to stockholders.
- There are no restrictions placed on the Association's unassigned surplus, including for whom surplus is being held.
- The Association does not have any advances to surplus not repaid.
- The Association has no stock held for special purposes.
- The Association has no special surplus funds from the prior period.
- The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains (losses) is \$1,027,456.
- No surplus notes or similar obligations exist.
- The Association has not participated in any quasi-reorganizations.

14. CONTINGENCIES

- The Association has committed no reserves to cover any contingent liabilities.
- The Association does not have any assessments that could have a material financial effect.
- The Association has no gain contingencies.
- The Association has no claims related to extra contractual obligations or bad faith losses stemming from lawsuits.
- The Association has no product warranties.
- The Association has no joint and severable liability arrangements.
- The Association has no other contingencies or impairment of assets.

15. LEASES

- The Association does not have any material lease obligations representing a significant part
 of their business activities.
- 16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK Not applicable
- 17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENT OF LIABILITIES Not Applicable.
- 18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS Not Applicable
- 19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS Not Applicable

20. FAIR VALUE MEASUREMENT

A framework for measuring fair value has been established which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

Level 2: Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must by observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at either December 31, 2021.

Debt and Equity Securities: Equity securities are valued at current fair value based on unadjusted quoted prices in the active investment market at the date of the Statements of Admitted Assets, Liabilities, and Policyholders' Surplus – Statutory. Debt securities below investment grade are valued at the lower of amortized cost or fair value at the Statement of Admitted Assets, Liabilities and Policyholders' Surplus – Statutory date. These totaled \$2,240,357 at December 31, 2021.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Association believes its valuation methods are appropriate and consistent with market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Association's assets at fair value as of December 31:

			2021		
	Level 1	Level 2	Level 3	NAV	<u>Total</u>
Assets at fair value:					
Common Stock	\$ 794,441	\$ 10,433	\$ 0	\$ 0	\$ 804,874
Preferred Stock	30,405	0	0	0	30,405
Mutual Funds	1,405,078	0	0_	0	1,405,078
Total assets at fair value	\$ 2,229,924	\$ 10,433	\$ 0	\$ 0	\$ 2,240,357

The Association does not have any fair value measurements in level 3 of the fair value hierarchy.

- 21. OTHER ITEMS Effective January 1, 2021 the Association changed its charter to be organized under Section 518A of the Code of Iowa. As a result of the charter change on June 17, 2021 the Association approved the name change from Farmers Mutual Insurance Association to Raccoon Valley Mutual Insurance Association.
- 22. EVENTS SUBSEQUENT Management has evaluated subsequent events through February 25, 2022, the date the financial statements were available for issue.
- 23. REINSURANCE The Association has no items to report.
- 24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION Not Applicable
- 25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves as of December 31, 2020 were \$119,077. As of December 31, 2021, \$136,519 has been paid for incurred losses attributed to insured events of prior years. Reserves remaining for prior years are now \$148,861 as a result of re-estimation of unpaid claims principally on Fire and allied lines of insurance. Therefore, there has been a \$166,303 unfavorable (favorable) prior-year development since December 31, 2020. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Association experienced \$0 of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustment.

- 26. INTERCOMPANY POOLING ARRANGEMENTS Not Applicable
- 27. STRUCTURED SETTLEMENTS Not Applicable
- 28. HEALTH CARE RECEIVABLES Not Applicable
- 29. PARTICIPATING POLICIES Not Applicable
- 30. PREMIUM DEFICIENCY RESERVES Not Applicable
- 31. HIGH DEDUCTIBLES Not Applicable
- 32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

The Association does not discount its unpaid losses or unpaid loss adjustment expenses.

- ${\bf 33.\ ASBESTOS/ENVIRONMENTAL\ RESERVES-Not\ Applicable}$
- 34. SUBSCRIBER SAVINGS ACCOUNTS Not Applicable
- 35. MULTIPLE PERIL CROP INSURANCE Not Applicable
- 36. FINANCIAL GUARANTEE INSURANCE Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.3	which is an insurer?		Yes	i []	No	[X]
	If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.							
	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?	Yes	[] No] (J	N/A	[)	1
1.3	State Regulating?							
1.4	Is the reporting entity publicly traded or a member of a publicly traded group?		Yes	, [ł	No	[X	1
1.5	If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.							
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of reporting entity?						[
2.2	If yes, date of change:							
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made.				1	2/3	1/20	1/
3.2	State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. I date should be the date of the examined balance sheet and not the date the report was completed or released.				1	12/3	1/20	17
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicil the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance st date).	eet)5/1	5/20	19
3.4	By what department or departments? Iowa Insurance Division.							
3.5	statement med with Departments.		[X] N]
3.6	Have all of the recommendations within the latest financial examination report been complied with?	Yes	[X] N) [1	N/A	۱ [}
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of: 4.11 sales of new business? 4.12 renewals?	any ror		s (-] c	
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or	r an						
	affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured direct premiums) of:	on						
	4.21 sales of new business?		Ye	s [Χ }	N] c]
	4.22 renewals?		Ye	s [X }	N) c	}
5.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?		Ye	s []	N	0 [X]
	If yes, complete and file the merger history data file with the NAIC.							
5.2	If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that	has						
	ceased to exist as a result of the merger or consolidation.							
	1 2 3	7						
	1 2 3 Name of Entity NAIC Company Code State of Domicile	╛						
		_						
6.1	Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspe or revoked by any governmental entity during the reporting period?	nded	Ye	es [] N	lo [х]
6.2	If yes, give full information							
7.1	Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?		Υ	es [ĺ]	/o [Х]
7.2	If yes,							
	7.21 State the percentage of foreign control						1	0.0 %
	7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).	of its orney	i 					
	1 2							
	Nationality Type of Entity	\neg						
		لـــ	ı					

GENERAL INTERROGATORIES

8.1	Is the company a subsidiary of a depository institution holding of	company (DIHC) or a DIHC itself, reg	gulated by the F	ederal Reserv	e Board?	Yes [] No [X]
8.2	if response to 8.1 is yes, please identify the name of the DIHC.							
8.4	If response to 8.3 is yes, please provide the names and location	is the company affiliated with one or more banks, thrifts or securities firms? If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.						
	1	2	3	4	5	6		
		Location	500	осс	FDIC	SEC		
	Affiliate Name	(City, State)	FRB	OCC	FUIC	3EC		
							•	
	Is the reporting entity a depository institution holding company of Federal Reserve System or a subsidiary of the reporting entity	ity?			overnors	Yes [) No [x }
8.6	If response to 8.5 is no, is the reporting entity a company or su to the Federal Reserve Board's capital rule?				Yes (] No [X] N/A	[]
9.	What is the name and address of the independent certified public	olic accountant or accounting firm re	tained to condu	ict the annual a	audit?			
	N/A - Company is organized under Section 518A of lowa Code	, an audit is not required	andified indone	adort public s	ccountant			
	Has the insurer been granted any exemptions to the prohibited requirements as allowed in Section 7H of the Annual Financial law or regulation?	Reporting Model Regulation (Model	Audit Rule), or	substantially	similar state	Yes [] No {	Х]
10.2	If the response to 10.1 is yes, provide information related to this	is exemption:						
10.3	Has the insurer been granted any exemptions related to the allowed for in Section 18A of the Model Regulation, or substan	other requirements of the Annual tially similar state law or regulation?	Financial Repo	orting Model F	degulation as	Yes [] No {	Х]
10.4	If the response to 10.3 is yes, provide information related to the	is exemption:						
40.5	Use the secretical authorizablished an Audit Committee in con	national with the domiciliary state in	surance laws?		Yes !	No [1 N/A	f X 1
	Has the reporting entity established an Audit Committee in confirmed the response to 10.5 is no or n/a, please explain	inpliance with the domiculary state in	Sulatioe laws:		100 [1 (1	,
10.0	N/A -Company is organized under Section 518A of Iowa Cod	e. An audit committee is not require	:d.					
11.	What is the name, address and affiliation (officer/employer consulting firm) of the individual providing the statement of act	e of the reporting entity or actuar uarial opinion/certification?	y/consultant as	ssociated with	an actuarial			
40.4	N/A - Company is organized under Section 518A of Iowa Coo Does the reporting entity own any securities of a real estate ho					Yes [1 No	(X)
12.1	Does the reporting entity own any securities of a real estate ric	12.11 Name of					-	
		12.12 Number o						0
		12.13 Total boo	k/adjusted carn	ying value	\$			
12.2	If yes, provide explanation							
13.	FOR UNITED STATES BRANCHES OF ALIEN REPORTING	ENTITIES ONLY:						
13.1	What changes have been made during the year in the United	States manager or the United States	s trustees of the	reporting enti	ty?			
13.2	Does this statement contain all business transacted for the rep	porting entity through its United State	es Branch on ris	sks wherever l	ocated?	Yes [] No	[]
	Have there been any changes made to any of the trust indenti					Yes (] No	[]
13.4	If answer to (13.3) is yes, has the domiciliary or entry state ap-	proved the changes?			Yes (] No [] N/A	[]
14.1	Are the senior officers (principal executive officer, principal fi similar functions) of the reporting entity subject to a code of el	thics, which includes the following st	tandards?			Yes ()	() No	[]
	 Honest and ethical conduct, including the ethical handling relationships; 				1 professional			
	b. Full, fair, accurate, timely and understandable disclosure in		iled by the repo	rting entity;				
	 c. Compliance with applicable governmental laws, rules and re- 							
	d. The prompt internal reporting of violations to an appropriate	person or persons identified in the	code; and					
14 11	e. Accountability for adherence to the code. If the response to 14.1 is no, please explain:							
	Has the code of ethics for senior managers been amended?					Yes [} No	[X]
14.21	If the response to 14.2 is yes, provide information related to a	mendment(s).						
14 3	Have any provisions of the code of ethics been waived for any	of the specified officers?				Yes [] No	[X]
	I If the response to 14.3 is yes, provide the nature of any waive						•	

GENERAL INTERROGATORIES

		all and accorde are	circumstances in which the Let							
		1	2			3	4		٦	
	Bai	erican nkers ciation								
	(ABA)	Routing mber	Issuing or Confirming Bank Name	Circumstance	s That C	an Trigger the Letter of Credit	Amour	ıt	4	
									-	
		<u></u>							4	
			BOARD	OF DIRECTOR	S					
ò.	Is the purchase or sale thereof?	of all investments	of the reporting entity passed u	upon either by the boa	rd of dir	ectors or a subordinate commi	itt ee Yes	[X]	N) c
	thereof?		permanent record of the proc				res	[X]	N) C
3.	Has the reporting entity the part of any of its of such person?	an established pro ficers, directors, tru	cedure for disclosure to its boa stees or responsible employee:	ard of directors or trust s that is in conflict or i	eesofa islikelyt	ny material interest or affiliation o conflict with the official dutie	s of	[X]	No) (
			FINANC	CIAL						
9.	Has this statement been Accounting Principles)?	n prepared using a b	asis of accounting other than S	statutory Accounting Pr	incipl e s (e.g., Generally Accepted		1 1		
.1	Total amount loaned du	ring the year (inclus	ive of Separate Accounts, exclu	usive of policy loans):		To directors or other officers	\$			
						To stockholders not officers Trustees, supreme or grand	\$			
						(Fraternal only)	\$			
.2	Total amount of loans of policy loans):	utstanding at the en	d of year (inclusive of Separate	Accounts, exclusive o	f 20.21	To directors or other officers	\$			
						To stockholders not officers	\$,,	
						Trustees, supreme or grand (Fraternal only)	\$			
.1	Were any assets report obligation being reported	ed in this statement d in the statement?	subject to a contractual obligati	ion to transfer to anoth	er party v	without the liability for such		f .	-	-
.2	If yes, state the amount	thereof at December	er 31 of the current year:	21.21 Rented f			\$			
				21.22 Borrowe			\$ \$			
				21.23 Leased f 21.24 Other	rom otne	ers	\$			
2.1	Does this statement inc guaranty association as	lude payments for a sessments?	ssessments as described in the		structions	s other than guaranty fund or		s [.		
2.2	If answer is yes:					losses or risk adjustment	\$			
				22.22 Amount	•	•	\$			
				22.23 Other a			\$Ye	 3 [
			ts due from parent, subsidiaries n parent included in the Page 2		: Of this s	natement?	\$			
			agent commissions in which the		y the thir	d parties are not settled in		s [
1.2	· · · · · · · · · · · · · · · · · · ·	is yes, identify the th	nird-party that pays the agents a	and whether they are a	related	party.				•
		N	1 ame of Third-Party	Is the Third-	Party Ag	2 jent a Related Party (Yes/No)				
			IN	VESTMENT						

GENERAL INTERROGATORIES

25.02	If no, give full and comp	lete information, relating then	eto								
25.03	For securities lending p whether collateral is car	programs, provide a descripti ried on or off-balance sheet.	on of the progra an alternative is	m including to reference	value for collateral and amount of loaned securities Note 17 where this information is also provided)	, and					
25.04	For the reporting entity' Capital Instructions.	's securities lending program,	report amount o	f collateral fo	or conforming programs as outlined in the Risk-Base	d \$					
	•	s securities lending program,	report amount of	collateral for	r other programs.	\$					
					105% (foreign securities) from the counterparty at t	h e Yes	[]	No []	NA []
25.07		y non-admit when the collate	al received from	the counterp	party falls below 100%?	Yes	[]	No []	NA {	J
		ty or the reporting entity's sec			e Master Securities Lending Agreement (MSLA) to	Yes	[]	No [)	NA [}
25.09			state the amount	of the follow	ving as of December 31 of the current year:						
		fair value of reinvested collat				:	5				0
	25.092 Total	book adjusted/carrying value	of reinvested col	llateral asset	s reported on Schedule DL, Parts 1 and 2	;	5				0
	25.093 Total	payable for securities lending	reported on the	liability page		:	\$				0
26.1	control of the reporting	is, bonds or other assets of entity or has the reporting en bject to Interrogatory 24.1 and	tity sold or transf	ity owned at ferred any as	December 31 of the current year not exclusively unserts subject to a put option contract that is currently in	nder the n force	?	Yes	[]	No [X
26.2	If yes, state the amount	t thereof at December 31 of the	e current year:								
			Subject to repu	ırchase agre	ements	:	S				
		26.22	Subject to reve	rse repurcha	ase agreements	:	\$				
		26.23	Subject to dolla	ar repurchase	e agreements	;	5				
		26.24	Subject to reve	erse dollar re	purchase agreements		5				
		26.25	Placed under o	option agreer	ments	:	3				
		26.26	Letter stock or	securities re	estricted as to sale – excluding FHLB Capital Stock		5				
		26.27	FHLB Capital	Stock			\$				
		26.28	On deposit with	h states			\$				
		26.29	On deposit with	h other regul	latory bodies		\$				
		26.30	Pledged as col	llateral – exc	duding collateral pledged to an FHLB		\$				
		26.3	Pledged as col	llateral to FH	ILB – including assets backing funding agreements		\$				
		26.3	Other				\$				
		and the second second									
26.3	For category (26.26) pi	rovide the following:									
26.3	For category (26.26) pi	1			2 Description			3		٦	
26.3	For category (26.26) pi	1 Nature of Restriction			2 Description		A	3 mount	1		
		1 Nature of Restriction	ons reported on	Schedule DE	Description					No [X]
27.1	Does the reporting enti	1 Nature of Restriction			Description 37	Yes		mount]	No [N/A [X]
27.1 27.2	Does the reporting enti If yes, has a comprehe If no, attach a descripti	1 Nature of Restriction ity have any hedging transact ensive description of the hedging with this statement.	ng program beer	n made avail	Description	Yes		mount Yes []	-	x]
27.1 27.2 LINES	Does the reporting entitifyes, has a comprehe if no, attach a description 27.3 through 27.5; FOR	1 Nature of Restriction ity have any hedging transact ensive description of the hedgion with this statement. R LIFE/FRATERNAL REPOR	ing program beer	n made avail: ONLY:	Description 37	Yes		mount Yes []	-	}
27.1 27.2 LINES 27.3	Does the reporting entity yes, has a comprehe if no, attach a description 27.3 through 27.5: FOF Does the reporting entrate sensitivity?	1 Nature of Restriction ity have any hedging transact ensive description of the hedgion with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting en	ng program beer FING ENTITIES of variable annuity ntity utilize:	n made avail ONLY: guarantees :	Description 3? lable to the domiciliary state? subject to fluctuations as a result of interest	Yes		Yes [No []	N/A [] No	1
27.1 27.2 LINES 27.3	Does the reporting entity yes, has a comprehe if no, attach a description 27.3 through 27.5: FOF Does the reporting entrate sensitivity?	Nature of Restriction Ity have any hedging transact prise description of the hedging in with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting et 27.4	ng program beer FING ENTITIES of variable annuity http utilize: 1 Special accou	n made avail ONLY: guarantees : nting provisio	Description 3? lable to the domiciliary state? subject to fluctuations as a result of interest	Yes		Yes [No [Yes]]	N/A [] No } No	[
27.1 27.2 LINES 27.3	Does the reporting entity yes, has a comprehe if no, attach a description 27.3 through 27.5: FOF Does the reporting entrate sensitivity?	1 Nature of Restriction Ity have any hedging transact insive description of the hedging in with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting er 27.4	ring program beer FING ENTITIES of variable annuity https://discourse.com/ 1 Special accourse.com/ 2 Permitted accounts.com/	n made availi ONLY: guarantees: nting provisio	Description 3? lable to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108	Yes		Yes [No [Yes Yes Yes Yes]] [[N/A [] No] No] No	[
27.1 27.2 LINES 27.3 27.4	Does the reporting entityes, has a comprehe if no, attach a description 27.3 through 27.5: FOF Does the reporting entity rate sensitivity? If the response to 27.3	1 Nature of Restriction ity have any hedging transact ensive description of the hedgion with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting et 27.4. 27.4.	ring program beer FING ENTITIES (variable annuity httity utilize: 1 Special accou 2 Permitted acc 3 Other account	n made avail ONLY: guarantees: nting provision ounting pract	Description 37 lable to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice	Yes		Yes [No [Yes]] [[N/A [] No } No	[
27.1 27.2 LINES 27.3 27.4	Does the reporting entityes, has a comprehe if no, attach a description 27.3 through 27.5: FOF Does the reporting entity rate sensitivity? If the response to 27.3	1 Nature of Restriction ity have any hedging transact ensive description of the hedgion with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting et 27.4. 27.4.	ring program beer FING ENTITIES (variable annuity httity utilize: 1 Special accou 2 Permitted acc 3 Other account	n made avail ONLY: guarantees: nting provision ounting pract	Description 3? lable to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108	Yes		Yes [No [Yes Yes Yes Yes] } { { t	N/A [] No] No] No	[[[[[[[[[[[[[[[[[[[[
27.1 27.2 LINES 27.3 27.4	Does the reporting entifyes, has a comprehe if no, attach a description 27.3 through 27.5: FOR Does the reporting entirate sensitivity? If the response to 27.3 By responding YES to the following:	1 Nature of Restriction ity have any hedging transact ensive description of the hedgion with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting et 27.4. 27.4.	ring ENTITIES in variable annuity utilize: 1 Special account 2 Permitted account account in pecial account in pecial account in pecial account in account	n made availation ONLY: guarantees: nting provision ounting practing guidance g provisions	Description 37 able to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice of SSAP No. 108, the reporting entity attests to	Yes		Yes [No [Yes Yes Yes Yes Yes Yes] } { { t	N/A [] No } No] No] No	[[[[[[[[[[[[[[[[[[[[
27.1 27.2 LINES 27.3 27.4	Does the reporting entilifyes, has a comprehe if no, attach a description 27.3 through 27.5: FOR Does the reporting entirate sensitivity? If the response to 27.3 By responding YES to the following: • The reporting entire in the response to 27.3.	1 Nature of Restriction ity have any hedging transact ensive description of the hedg on with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting er 27.4 27.41 regarding utilizing the sing entity has obtained explicit	ng program beer Variable annuity It Special accou Permitted acc Other account Other account Other account Other account Other account Other account Other account Other account Other account Other account Other account	n made availation ONLY: guarantees: nting provision ounting praction ing guidance g provisions ne domicilian	Description 37 able to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice of SSAP No. 108, the reporting entity attests to	Yes		Yes [No [Yes Yes Yes Yes Yes Yes] } { { t	N/A [] No } No] No] No	[[[[[[[[[[[[[[[[[[[[
27.1 27.2 LINES 27.3 27.4	Does the reporting entityes, has a comprehe if yes, has a comprehe if no, attach a description of the comprehe in the comprehe in the comprehensivity? If the response to 27.3 By responding YES to the following: The reportion of the reportion of the comprehensivity in the comprehensive in the comprehensive in the comprehensive in the comprehensive in the comprehensive in the comprehensive in the comprehensive	1 Nature of Restriction ity have any hedging transact insive description of the hedging transact insive description of the hedginon with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting error in the second in the sec	Ing program beer TING ENTITIES invariable annuity with the provided account in the provided account in the provided account in the provided accounting provided which indicates	n made avail ONLY: guarantees: nting provisit ounting pract ting guidance g provisions ne domicilian tions is consis that the hee	Description 37 lable to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice of SSAP No. 108, the reporting entity attests to y state.	ent of V	[]	Yes [No [Yes Yes Yes Yes Yes Yes] } { { t	N/A [] No } No] No] No	[[[
27.1 27.2 LINES 27.3 27.4	Does the reporting entityes, has a comprehe if yes, has a comprehe if no, attach a description of the comprehe in the comprehe in the comprehensivity? If the response to 27.3 By responding YES to the following: The reportion of the comprehensivity in the comprehensive in the comprehensive in the comprehensive in the comprehensive in the com	1 Nature of Restriction ity have any hedging transact insive description of the hedging transact insive description of the hedgino with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting error in the second of the second in the seco	ng program beer TING ENTITIES in variable annuity with the utilize: 1 Special account in Special accounting provise in special accounting provise in the unique the he hedging strate obtained which in the Clearly Defi	n made available. ONLY: guarantees: nting provision ounting pract ing guidance g provisions ne domicilian itons is consi that the he egy within the ddicates that	Description 37 lable to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice of SSAP No. 108, the reporting entity attests to y state. istent with the requirements of VM-21. dging strategy is incorporated within the establishme	int of Viount.	{ }	Yes [No [Yes Yes Yes Yes Yes Yes] } { { t	N/A [] No } No] No] No	[[[
27.1 27.2 LINES 27.3 27.4	Does the reporting entity ses, has a comprehe if no, attach a description of the control of the	1 Nature of Restriction ity have any hedging transact ensive description of the hedgion with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting error of the second of the secon	ITING ENTITIES I variable annuity utilize: 1 Special account pecial account apecial accounting provision at approval from the accounting provision and the pecial accounting provision and the pecial accounting provision and the pecial accounting provision and the pecial accounting provision and the pecial accounting provision and the pecial period and the pecial period and the pecial period and the pecial	n made availation of the control of	Description 3? lable to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice of SSAP No. 108, the reporting entity attests to y state. istent with the requirements of VM-21. dging strategy is incorporated within the establishme Actuarial Guideline Conditional Tail Expectation Am. the hedging strategy meets the definition of a Clearl.	int of V lount. y Define compai	{ }	Yes [No [Yes Yes Yes Yes Yes Yes]] [[[[N/A [] No } No] No] No	[[[[
27.1 27.2 LINES 27.3 27.4 27.5	Does the reporting entityes, has a comprehe if yes, has a comprehe if no, attach a description of the following: 27.3 through 27.5: FOF Does the reporting entity as the sensitivity? If the response to 27.3 By responding YES to the following: The reportion of the following: Actuariat control of the following of the following: Hedging store the following of the following: The reportion of the following of the following: Hedging store of the following of t	1 Nature of Restriction ity have any hedging transact ensive description of the hedgion with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting error of the second of the secon	ng program beer ITING ENTITIES i variable annuity ntity utilize: 1 Special accou 2 Permitted acc 2 Permitted acc 3 Other accountin t approval from the accounting provis d which indicates the hedging strate obtained which ir t the Clearly Defi orts. accember 31 of the	n made availation of the control of	Description 37 able to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice of SSAP No. 108, the reporting entity attests to y state. istent with the requirements of VM-21. dging strategy is incorporated within the establishme e Actuarial Guideline Conditional Tail Expectation Am the hedging strategy meets the definition of a Clearlig Strategy is the hedging strategy being used by the	int of V oount. y Define compar of	{ }	Yes [Yes [N/A [] No] No] No] No	1 1 1 1
27.1 27.2 LINES 27.3 27.4 27.5	Does the reporting entityes, has a comprehe if no, attach a description, attach a description of the following: By responding YES to the following: The reporting entity in the response to 27.3 By responding YES to the following: The reporting entity in the following: Actuariat Convertible if response to 21 reserve Financial Convertible if yes, state the amount Excluding items in Schenkty's offices, walts oursuant to a custodiat	1 Nature of Restriction ity have any hedging transact insive description of the hedging transact insive description of the hedgino with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting eight in the second in the seco	ng program beer TING ENTITIES I variable annuity titity utilize: 1 Special accou 2 Permitted acc 3 Other account special account at approval from the accounting provis the hedging strate obtained which in total company to the company to the accounting provis the counting provis the control of the accounting provis the counting provise the counting	n made avail- ONLY: guarantees: nting provisic ounting pract ting guidance g provisions ne domicilian the hee to that the hee to the	Description 37 able to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice of SSAP No. 108, the reporting entity attests to y state. istent with the requirements of VM-21. dging strategy is incorporated within the establishme e Actuarial Guideline Conditional Tail Expectation Am the hedging strategy meets the definition of a Clearlig Strategy is the hedging strategy being used by the	int of V jount. y Define compai of \$	M-	Yes [N/A [] No] No] No] No	x]
27.1 27.2 LINES 27.3 27.4 27.5	Does the reporting entityes, has a comprehe if yes, has a comprehe if no, attach a description of the comprehe in the sensitivity? By responding YES to the following: The reportion of the following: Hedging st Actuarial of 21 reserve Financial Of Hedging st in its actual war any preferred steep the issuer, convertible if yes, state the amour Excluding items in Sctenitiy's offices, vaults pursuant to a custodia Considerations, F. Our Handbook?	Nature of Restriction ity have any hedging transact the second of the hedging transact the second of the hedging transact the second of the hedging to with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting ender the second of the s	Ing program beer variable annuity willize variable annuity willize 1 Special account 2 Permitted accounting provise accounting provise the provision of the pro	n made availation made availation made availation on the provision ounting practicing guidance g provisions are domiciliangions is consist that the heteropy within the dicates that incel Hedging e current years and other's pany in acconfekeeping agents.	Description 3? lable to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice of SSAP No. 108, the reporting entity attests to y state. istent with the requirements of VM-21. dging strategy is incorporated within the establishme e Actuarial Guideline Conditional Tail Expectation Arr the hedging strategy meets the definition of a Clearl g Strategy is the hedging strategy being used by the ar mandatorily convertible into equity, or, at the option elecunties, owned throughout the current year held ridance with Section 1, III – General Examination greements of the NAIC Financial Condition Examiner on Examiners Handbook, complete the following:	int of V jount. y Define compai of \$	M-	Yes [N/A [] No } No] No] No No [x]
27.1 27.2 LINES 27.3 27.4 27.5	Does the reporting entityes, has a comprehe if yes, has a comprehe if no, attach a description of the comprehe in the sensitivity? By responding YES to the following: The reportion of the following: Hedging st Actuarial of 21 reserve Financial Of Hedging st in its actual war any preferred steep the issuer, convertible if yes, state the amour Excluding items in Sctenitiy's offices, vaults pursuant to a custodia Considerations, F. Our Handbook?	Nature of Restriction Ity have any hedging transact insive description of the hedging transact insive description of the hedgino with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting error of the state of the stat	ITING ENTITIES I variable annuity utilize: 1 Special account 2 Permitted accounting provise decounting provise dependent of the province of t	n made availation made availation made availation on the provision ounting practicing guidance g provisions are domiciliangions is consist that the heteropy within the dicates that incel Hedging e current years and other's pany in acconfekeeping agents.	Description 37 able to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice of SSAP No. 108, the reporting entity attests to y state. sistent with the requirements of VM-21. dging strategy is incorporated within the establishme e Actuarial Guideline Conditional Tail Expectation Am. the hedging strategy meets the definition of a Clearlig Strategy is the hedging strategy being used by the ar mandatorily convertible into equity, or, at the option of a clearline of the control of the country of th	int of V jount. y Define compai of \$	M-	Yes [N/A [] No } No] No] No No [x]
27.1 27.2 LINES 27.3 27.4 27.5	Does the reporting entityes, has a comprehe if yes, has a comprehe if no, attach a description of the comprehe in the sensitivity? By responding YES to the following: The reportion of the following: Hedging st Actuarial of 21 reserve Financial Of Hedging st in its actual war any preferred steep the issuer, convertible if yes, state the amour Excluding items in Sctenitiy's offices, vaults pursuant to a custodia Considerations, F. Our Handbook?	1 Nature of Restriction ity have any hedging transact ensive description of the hedging transact insive description of the hedginon with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting elements in the statement of the stateme	ng program beer ITING ENTITIES I variable annuity titity utilize: 1 Special account 2 Permitted acc 3 Other accountin t approval from th t approval from th t approval from th t approval from th t approval from th t approval from th t approval from th t approval from th t approval from th t approval from th t approval from th the accounting provis d which indicates he hedging strate obtained which in t the Clearly Defi oths. coember 31 of the he current year. eposits, real esta all stocks, bonds ank or trust com, , Custodial or Sa of the NAIC Final ustodian(s)	n made availation made availation made availation must be availated as a constitution of the constitution	Description 37 able to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice of SSAP No. 108, the reporting entity attests to y state. sistent with the requirements of VM-21. dging strategy is incorporated within the establishme e Actuarial Guideline Conditional Tail Expectation Am. the hedging strategy meets the definition of a Clearlig Strategy is the hedging strategy being used by the ar mandatorily convertible into equity, or, at the option ecurities, owned throughout the current year held redance with Section 1, III — General Experiment on Examiners Handbook, complete the following: 2 Custodian's Address	of \$	M-	Yes [N/A [] No } No] No] No No [x;
27.1 27.2 LINES 27.3 27.4 27.5	Does the reporting entityes, has a comprehe if yes, has a comprehe if no, attach a description of the comprehe in the sensitivity? By responding YES to the following: The reportion of the following: Hedging st Actuarial of 21 reserve Financial Of Hedging st in its actual war any preferred steep the issuer, convertible if yes, state the amour Excluding items in Sctenitiy's offices, vaults pursuant to a custodia Considerations, F. Our Handbook?	Nature of Restriction Ity have any hedging transact insive description of the hedging transact insive description of the hedgino with this statement. R LIFE/FRATERNAL REPOR ity utilize derivatives to hedge is YES, does the reporting error of the state of the stat	ng program beer ITING ENTITIES I variable annuity titity utilize: 1 Special account 2 Permitted acc 3 Other accountin t approval from th t approval from th t approval from th t approval from th t approval from th t approval from th t approval from th t approval from th t approval from th t approval from th t approval from th the accounting provis d which indicates he hedging strate obtained which in t the Clearly Defi oths. coember 31 of the he current year. eposits, real esta all stocks, bonds ank or trust com, , Custodial or Sa of the NAIC Final ustodian(s)	n made availation made availation made availation must be availated as a constitution of the constitution	Description 37 able to the domiciliary state? subject to fluctuations as a result of interest on of SSAP No. 108 tice of SSAP No. 108, the reporting entity attests to y state. sistent with the requirements of VM-21. dging strategy is incorporated within the establishme e Actuarial Guideline Conditional Tail Expectation Am. the hedging strategy meets the definition of a Clearlig Strategy is the hedging strategy being used by the ar mandatorily convertible into equity, or, at the option of a clearline of the control of the country of th	of \$	M-	Yes [N/A [] No } No] No] No No [x]

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? 29.04 If yes, give full and complete information relating thereto:

Yes [] No [X]

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
0.0 0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0			

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Trevor Shaner.	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [X] No [}

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
2160522	Trevor L. Shaner, UBS Financial Services		Securities and Exchange Commission	NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 (Section 5 (b) (1)))?
 30.2 If yes, complete the following schedule:

Yes [] No [X]

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
	L		

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or

statemen	nt value for fair value.	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1	Bonds	2,190,706	2,279,730	
31.2	Preferred Stocks		30,405	0
31.3	Totals	2,221,111	2,310,134	89,024

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values as reported in Comerica custodial statement...

- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?
- 33.2 If no, list exceptions:
- 34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 - a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an
 - FE or PL security is not available.
 - b.Issuer or obligor is current on all contracted interest and principal payments. c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

Yes [X] No []

Yes (X) No []

Yes [X] No []

- 35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

 - self-designating FLGI securines, life repositing entity is certainly clinically clinically an extended so that are self-designed to the security was purchased prior to January 1, 2018.

 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance
 - regulators.

 1. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

 Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

- By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

 - a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior
 - c. The security had a public credit rating(s) with annual surveillance assigned by all NAIC CRF in its regal capacity as all NAIC CRF in its regal capacity as all NAIC CRF in its regal capacity as all NAIC CRF in its regal capacity.

 d. The fund only or predominantly holds bonds in its portfolio.

 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRF in its legal capacity as an NAIC CRF has not lapsed.

 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

- By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2

 - By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule (identified through a code (%) in those investment schedules), the reporting entity is certifying to following:

 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.

 b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewed completed at the discretion of all involved parties.

 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.

 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a. 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [X] No [] NA []

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Raccoon Valley Mutual Insurance Association

GENERAL INTERROGATORIES

OTHER

	• · · · · · · · · · · · · · · · · · · ·		
3.1 Amount of paymen	its to trade associations, service organizations and statistical or rating bureaus, if any?	\$	7
2 List the name of	the organization and the amount paid if any such payment represented 25% or more ce organizations, and statistical or rating bureaus during the period covered by this statem	of the total payments to trade ent.	•
	1 Name	2 Amount Paid	
	NAM I C.	\$5,271	
1 Amount of paymer	nts for legal expenses, if any?		
Amount of paymer	no for logal experience, if any	\$	1
	ne firm and the amount paid if any such payment represented 25% or more of the total pay thy this statement.	rments for legal expenses during	9
	Name	Amount Paid	
	Bradshaw Fowler Proctor & Fairgrave PC	\$8,461	
4 4	the second division is appropriate with motters before logicative botton afficiency or depart	ments of government if any? \$	
	nts for expenditures in connection with matters before legislative bodies, officers, or depart		
List the name of the with matters before		ment expenditures in connectio	П
	ne firm and the amount paid if any such payment represented 25% or more of the total pay e legislative bodies, officers, or departments of government during the period covered by t	his statement.	

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Raccoon Valley Mutual Insurance Association

GENERAL INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Suppl	ement Insurance in force?					Yes	-	-		
1.2	If ves, indicate premium earned on U. S. business only					\$					
1.3	What portion of Item (1.2) is not reported on the Medicard	e Supplement Insurance Ex	perience	Exhibit?		\$					
	1.31 Reason for excluding										
1.4	Indicate amount of earned premium attributable to Canad		ncluded								
1.5	Indicate total incurred claims on all Medicare Supplemen	t insurance				\$.0
1.6	Individual policies:										
		N	lost curre	ent three years:							
				al premium earned							
				al incurred claims							
			1.63 Nur	nber of covered lives							.0
				prior to most current three							
				al premium earned							
				al incurred claims							
			1.66 Nu	mber of covered lives							.0
1.7	Group policies:										
				ent three years:							•
				al premium earned							
				al incurred claims							
				mber of covered lives							.D
			•	prior to most current three							^
				al premium earned							
				al incurred claims							
			1.76 Nu	mber of covered lives							0
,	Health Test:										
2.	Health rest.			_							
				1 Current Year	F	2 Prior Year					
	2.1	Premium Numerator	\$	0)				
	2.2	Premium Denominator	\$	858,375	\$)				
	2.3	Premium Ratio (2.1/2.2)		0.000		0.00)				
	2.4	Reserve Numerator	\$	0	\$		}				
	2.5	Reserve Denominator	\$	784,933	\$)				
	2.6	Reserve Ratio (2.4/2.5)		0.000		0.000)				
3.1	Did the reporting entity issue participating policies during	the calendar year?					Yes	ĺ]	No [X]
3.2	if yes, provide the amount of premium written for particip	oating and/or no-participatin	g policie	s during the calendar yea	r:						
		;	3.21 Par	ticipating policies n-participating policies		\$					
		•	3.22 1901	r-participating policies							
4.	For Mutual reporting entities and Reciprocal Exchanges	only:									
4.1	Does the reporting entity issue assessable policies?						Yes				[]
4.2	Does the reporting entity issue non-assessable policies'	?					Yes				
4.3	If assessable policies are issued, what is the extent of the Total amount of assessments paid or ordered to be paid	ne contingent liability of the	policyhol	continuent premiums		\$					70
4.4	Total amount of assessments paid of ordered to be paid	during the year on deposit	110(65 01	contingent premiumo							
5.	For Reciprocal Exchanges Only:										
5.1	Does the exchange appoint local agents?						Yes	[1	No	[]
5.2	If yes, is the commission paid:					Va	s []	λlo	۲١	M/A	<i>[</i>]
				t of Attorney's-in-fact com a direct expense of the ex			s []				
5.3	What expenses of the Exchange are not paid out of the				a. 196		- ()		, 1		. 1
5.5				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							
5.4	Has any Attorney-in-fact compensation, contingent on for						Yes	{]	No ,	[]
5.5	If yes, give full information										

GENERAL INTERROGATORIES

6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: Business not written					
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:					
	The company consults with their reinsurance carrier to estimate maximum probable loss.					
6.3	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?					
6.4	The Company purchases catastrophe excess of loss and aggregate excess of loss reinsurance contracts					
0.4	estimated probable maximum loss attributable to a single loss event or occurrence?	Yes	[X	j	No ,	[]
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss					
7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes	[]	No	[X]
7.2 7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting	Yos	1	1	Nο	[]
8.1	provision(s)? Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any					
8.2	loss that may occur on this risk, or portion thereof, reinsured?	Yes	t	J	No ,	[X]
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:					
	(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;					
	(c) Aggregate stop loss reinsurance coverage;					
	(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;					
	 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or 					
	(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.	Yes	[]	No	[X]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:					
	(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or					
	(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes	[1	No	[X]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:					
	(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and					
	(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.					
9.4	Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:					
	(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or					
٥.	(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is	Yes	[]	No	[X]
	If yes to 3.4, explain in the Reinstraint Statistical Control of the Statis					
	(a) The entity does not utilize reinsurance; or,	Yes	[]	No	[]
	(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or	Yes	ſ]	No	[]
	(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes	1]	No	[]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [] N	0 [] N	/A [X]

GENERAL INTERROGATORIES

	Has the reporting entity guaranteed poli if yes, give full information					100	•	, .	,,,,	. 1
12.1	If the reporting entity recorded accrued the amount of corresponding liabilities r	retrospective premiums of ecorded for:	n insurance contracts on		dule, Page 2, state				,	
	12.12 Unnoid underwiting ev	nancae (including loss adi	ustment expenses)		5					
12.2	Of the amount on Line 15.3 Page 2, str	ate the amount that is sec	ured by letters of credit, c	ollateral and other funds?	\$					
	If the reporting entity underwrites comm accepted from its insureds covering un	paid premiums and/or unp	aid losses?		promissory notes	Yes [No	[]	N/A	[X]
12.4	If yes, provide the range of interest rate 12.41 From									%
	12.42 To Are letters of credit or collateral and oth promissory notes taken by a reporting of losses under loss deductible features o	er funds received from ins	sureds being utilized by the reporting entity's repo	e reporting entity to secure rted direct unpaid loss rese	premium notes or rves, including unpaid	Yes				
12.6	If you state the amount thereof at Dece	ember 31 of current year:								
	12.61 Letters of Credit				\$					
	12.62 Collateral and other ful	nds			····· 3····		*******			
42.4	Largest net aggregate amount insured	in any and rick (evaluding	workers' compensation).		\$				200.0	000
400	Dans and reingurance contract conside	rad in the calculation of th	ie amount include an add	regate limit of recovery with	nout also including a					
	reinstatement provision?					Yes	[}	No [Х]
										વ
	facilities or facultative obligatory contra	cts) considered in the calc	ulation of the amount			***************************************				
14.1						Yes	ſ	1	Ma I	v 1
	Is the reporting entity a cedant in a multiple of a multip	tiple cedant reinsurance c	ontract? the cod	anta:		163	l	1	NO [^]
14.2	if yes, please describe the method of a	illocating and recording rei	risulance among the ced	anto.						
14.3	If the answer to 14.1 is yes, are the me contracts?	thods described in item 14	1.2 entirely contained in the	ne respective multiple ceda	nt reinsurance	Yes	ĺ]	No [. 1
	If the answer to 14.3 is no, are all the n					Yes	i	i	No [1
14.5	If the answer to 14.4 is no, please expl	ain:				100		,	[,
15.1	Has the reporting entity guaranteed an	Franced promium coop	unto?			Yes	ſ	1	No [(X 1
	If yes, give full information	y manceu premium accou	III(3 f					,		,
10.2										
16.1	Does the reporting entity write any war	ranty business?				Yes	ĺ]	No []
	if yes, disclose the following information	n for each of the following	types of warranty covera	ge:						
			•	•				5		
		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	Direct Premium Unearned		irect I Ea	Pre	-	
16.11	Home\$	\$		\$	\$	\$				
16.12	Products\$	\$		\$	\$	\$				
16.13	Automobile\$	\$		\$	\$	\$				
16.14	Other*\$	\$		\$	\$	\$				

^{*} Disclose type of coverage:

30

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Raccoon Valley Mutual Insurance Association

GENERAL INTERROGATORIES

17.1	Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statuto provision for unauthorized reinsurance?		Yes {]	No	0 []	X]
	Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statuto provision for unauthorized reinsurance. Provide the following information for this exemption:	ry					
	Gross amount of unauthorized reinsurance in Schedule F – Part 3 17.11 exempt from the statutory provision for unauthorized reinsurance	\$					
	17.12 Unfunded portion of Interrogatory 17.11	\$					
	17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11						
	17.14 Case reserves portion of Interrogatory 17.11	\$					
	17.15 Incurred but not reported portion of Interrogatory 17.11	\$					
	17.16 Unearned premium portion of Interrogatory 17.11	\$					
	17.17 Contingent commission portion of Interrogatory 17.11	\$					
18.1	Do you act as a custodian for health savings accounts?		Yes	[]	N	lo [X)
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$					
18.3	Do you act as an administrator for health savings accounts?		Yes		N	lo [Χ]
18.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$					
19.	is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?		Yes	i I	j N	10 [X }
19.1	and a fact that the state of th		Yes	[]) N	10 [X]

FIVE-YEAR HISTORICAL DATA

		1 2021	2 2020	3 2019	2018	5 2017
Desertion	Military (Dogs & Dort 19, Colo 1, 2 & 3)	2021				
	ns Written (Page 8, Part 1B, Cols. 1, 2 & 3) lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3,				į	
1. LIBIDIITY	3.2, 19.1, 19.2 & 19.3, 19.4)	ا ۵	0	0	0	
2. Propert	y lines (Lines 1, 2, 9, 12, 21 & 26)	1, 153,817	0	0	0	
3 Propert	v and liability combined lines (Lines 3 4 5				ا ،	
8, 22	8 27)			l		
4. All othe	r lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 3, 34)	0	0 [ا ها	ا م	
5 Nonpro	portional reinsurance lines (Lines 31, 32 &				. 1	
		0	0	. 0	0	
6. Total (L	ine 35)	1,153,817	0	0	لا	
	Written (Page 8, Part 1B, Col. 6)					
Liability	lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3,	^	اه	٥	اه	
18.1, 18	8.2, 19.1, 19.2 & 19.3, 19.4) ty lines (Lines 1, 2, 9, 12, 21 & 26)		0 1	0	ő	
8. Propert	ty and liability combined lines	002,700				
S. Propert	ty and liability combined lines 3, 4, 5, 8, 22 & 27)		۵	0		
10 All ofhe	er lines				0	
	6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0 }	ļ.	ا لا		
	oportional reinsurance lines	0	0	0 1	0	
	31, 32 & 33) _ine 35)	.882.780	0	0	.0	
	ncome (Page 4)					
	derwriting gain (loss) (Line 8)	(575.908)	.ا هـ	0 l	l	
14. Net inv	estment gain (loss) (Line 3)	598.727		0		
15. Total o	ther income (Line 15)	21,513	.] ۵		0	
16. Divider	nds to policyholders (Line 17)	0		0	0	
47 Cadaaa	t and fraction income towns incomed		j	_	_ [
(Line 1	9)	(194,778)	0	0	0	
Net inc	ome (Line 20)	239 , 110	0		0	
	t Lines (Pages 2 and 3)					
19. Total a	dmitted assets excluding protected cell ss (Page 2, Line 26, Col. 3)	E 000 244	ا ۱	ا ۱	n	
		5,090,241	لا		b	
20. Premiu	rms and considerations (Page 2, Col. 3) course of collection (Line 15.1)	22 060	ا ۱	ا ه	0	
20.1 III	eferred and not yet due (Line 15.1)	22,000	0	0	ō	
20.2 0	ccrued retrospective premiums (Line 15.3)	0	o l		ا و	
21 Total li	abilities excluding protected cell					
busine	ss (Page 3, Line 26)	857,575	0	0	D	
22. Losses	s (Page 3, Line 1)	312,061				
23. Loss a	djustment expenses (Page 3, Line 3)	1,941	0	٥	0	
24. Unearr	ned premiums (Page 3, Line 9)	470,931		0	0	
Capital	I paid up (Page 3, Lines 30 & 31)s as regards policyholders (Page 3, Line 37)	0	0	0		
26. Surplu	s as regards policyholders (Page 3, Line 37)	5,032,666	ا لا	ا ۵		
ash Flow (Pa		000 450	۰	0	۸	
	sh from operations (Line 11)	239,152	ا لا			
	apital Analysis			٥	۸	
	djusted capital		ا ۲	ע	ν	
	ized control level risk-based capital	u				
-	istribution of Cash, Cash Equivalents					
nd invested						
	2, Col. 3)(Item divided by Page 2, Line 12, x 100.0					
30 Bonds		37.7	0.0	0.0	0.0	
31. Stocks	(Lines 2.1 & 2.2)		0.0	0.0	0.0	
32. Mortga	age loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	
33. Reale	state (Lines 4.1, 4.2 & 4.3)	1.3	0.0	٥.۵	0.0	
34 Cash.	cash equivalents and short-term investments					
(Line 5	5)	14.8	0.0	0.0	0.0	
	act loans (Line 6)		0.0	0.0 0.0	D.0	
		0.0	0.0	0.0	0.0	
	invested assets (Line 8)	0.0	0.0	0.0	0.0	
	vables for securities (Line 9) ities lending reinvested collateral assets (Line				J.U.	,,
39. Secun	ttes lending reinvested collateral assets (Line	٥.٥	0.0	0.0	0.0	
, , , , , , , , , , , , , , , , , , , ,	gate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	
	cash equivalents and invested assets (Line					
12)		100.0	100.0	100.0	100.0	100.0
	n Parent, Subsidiaries and Affiliates	_	_	_	_	
	ed bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	
	ed preferred stocks		ا م	0	lo	
	D, Summary, Line 18, Col. 1)ed common stocks	u				
	D, Summary, Line 24, Col. 1)	ا هـ	ا هـا	0	0	
	ed short-term investments (subtotals included					
in Sch	edule DA Verification, Col. 5, Line 10)	0	0	0	0	
46. Affiliat	ed mortgage loans on real estate		ا ۵	o	ļ0	
47. All oth	er affiliated	0	0	0	0	
	of above Lines 42 to 47	0	0	. 0	0	<u> </u>
	Investment in parent included in Lines 42 to 47			^	_	
above			0	0	L0	
	ntage of investments in parent, subsidiaries ffiliates to surplus as regards policyholders					
	thilates to surplus as regards policyholders 48 above divided by Page 3, Col. 1, Line 37 x					
)	0.0	0.0	0.0	0.0	1

FIVE-YEAR HISTORICAL DATA

		(Co	ntinued)			
		1 2021	2 2020	3 2019	4 2018	5 2017
apital	and Surplus Accounts (Page 4)					
-						^
51.	Net unrealized capital gains (losses) (Line 24)	(193,912)	0 }		0	٥
52.	Dividends to stockholders (Line 35)		0			
53.	Change in surplus as regards policyholders for the year (Line 38)	(125,209)		0	_ م	0
Gross	Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	٥	o [ο	0
55.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,677,831	0		0	0
	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0		0	D	0
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)		0	0	ا م	0
58.	Non-considerational estatement lines	1	0	0	0	0
	(Lines 31, 32 & 33)	1 677 831	0	0	0	0
59.	Total (Line 35)					
let Lo	sses Paid (Page 9, Part 2, Col. 4)					
60.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	n	0	o	0	0
61	Property lines (Lines 1, 2, 9, 12, 21 & 26)	773,010		o	0	0
62.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	٥	0	0		0
63.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)		ا ه	ا ه	ا ٥	
64.	Nonreportional reinsurance lines	l l				^
65	(Lines 31, 32 & 33)	773 010	0	0	0	0
00.	Total (Line 33)					
(Item d	ting Percentages (Page 4) livided by Page 4, Line 1) x 100.0					
66.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67.	Losses incurred (Line 2)	112.5	0.0	0.0	0.0	0.0
68.	Loss expenses incurred (Line 3)	30.3	0.0	0.0	0.0	
69.	Net underwriting gain (loss) (Line 8)	(67 1)	0.0		0.0	0.0
70.	Net underwitting gain (loss) (Line 0)	(01.17)				
Other	Percentages	i				
71.	Other underwriting expenses to net premiums					
	written (Page 4, Lines 4 + 5 - 15 divided by					
	Page 8, Part 1B, Col. 6, Line 35 x 100.0)	35.7	0.0	0.0	0.0	0.0
72.	Page 8, Part 1B, Col. 6, Line 35 x 100.0) Losses and loss expenses incurred to premiums	35.7	0.0	0.0	0.0	0.0
72.	Losses and loss expenses incurred to premiums	35.7		0.0	0.0	0.0
	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	127.8	0.0	0.0	0.0	
	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	127.8	0.0	0.0		
73.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	127.8	0.0	0.0	0.0	0.0
73. One Y	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) ear Loss Development (\$000 omitted) Development in estimated losses and loss	127.8	0.0	0.0	0.0	0.0
73. One Y	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	127.8	0.0	0.0	0.0	0.0
73. One Y 74.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) Year Loss Development (\$000 omitted) Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) Percent of development of losses and loss	127 .817 .5	0.0		0.0	0.0
73. One Y 74.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) Pear Loss Development (\$000 omitted) Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4,			0.0	0.0	0.0
73. One Y 74. 75.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) ear Loss Development (\$000 omitted) Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	127 .817 .5	0.0		0.0	0 0
73. One Y 74. 75.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) Pear Loss Development (\$000 omitted) Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4,			0.0	0.0	0 0
73. One Y 74. 75.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) ear Loss Development (\$000 omitted) Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) (*ear Loss Development (\$000 omitted) Development in estimated losses and loss expenses			0.0	0.0	0 0
73. One Y 74. 75.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) Pear Loss Development (\$000 omitted) Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) Pear Loss Development (\$000 omitted) Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 1 to 12, Col. 1			0.0	0.0	0.0
73. One Y 74. 75.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) Pear Loss Development (\$000 omitted) Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) Fear Loss Development (\$000 omitted) Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) Percent of development of losses and loss			0.0	0.0	
73. One Y 74. 75.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) ear Loss Development (\$000 omitted) Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) Line 21, Col. 1 x 100.0 omitted) Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)			0.0	0.0	

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No [] If no, please explain

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

SCHEDULE F - PART 3

						0011													
					Ceded	Reinsuran	e as of De	ember 31, C											00
1 1	2	3	4	5	6				Reinsur	ance Recove	rable On				16		ce Payable	19	20
1 1		ĺ		-	1 1	7	8	9	10	11	12	13	14	15	1	17	18	1	
				l			•						1					Net Amount	
																		Recover-	Funds Held
												1	1		Amount in		Other		By Company
	1				Reinsur-			Known				1				0.4.4		Reinsurers	
	NAIC				ance			Case	Known			i	Contingent	Cols.	Dispute	Ceded	Amounts		
ID ID			Domiciliary	Special	Premiums	Paid	Paid	Loss	Case LAF	IRNR Loss	IBNR LAF	Unearned	Commis-	7 through	Included in	Balances	Due to		Reinsurance
	Company			Code	Ceded	Losses	LAE	Reserves	Reserves			Premiums	sions	14 Totals	Column 15	Pavable	Reinsurers	[17 + 18]	Treaties
Number	Code	Name of Reinsurer	Jurisdiction	Code	Ceded	Losses	LAE	Reserves	Reserves	Kescives	1/6261462	rioiiiuiiia	310113	14 1000	T COMMITTEE TO	,			•
Authorized -	Affiliates -	U.S. Intercompany Pooling																	
Authorized -	Affiliates -	U.S. Non-Pool - Captive					_												
Authorized -	Affiliator -	U.S. Non-Pool - Other																	
		Other (Non-U.S.) - Captive																	
AUTHOLIZED -	ATTITIBLES -	Other (Mon-U.S.) - Other																	
		Inaffiliated Insurers				- 00		1 0.000	25					3.286		23		3,264	
		GRINNELL MUT REINS CO			271	33		3,229			• • • • • • • • • • • • • • • • • • • •		^	3.286		23	0	3.264	
0999999 - 7	otal Authori	zed - Other U.S. Unaffiliated Insurers			271	33	0	3,229	25	0		U		3,200			<u>v</u>	0,207	
Authorized -																			
Authorized -	Dools Wals	interi Pools				_													
Authorized -	COURS - TOTAL	Mitaly roots																	
Authorized -	Protected Ce	ells						1 0 000	T 05		0	0	0	3.286	0	23	0	3,264	T 0
1499999 - T	otal Authori	zed Excluding Protected Cells (Sum of 0899999, 0999999	9, 109 <u>9999, 1199999</u>	and 1299999)	271	33	0	3,229	25	0	U			3,200	<u> </u>	- 20	<u> </u>	0,201	
Unauthor ized	- Affiliates	s - U.S. Intercompany Pooling																	
		- U.S. Non-Pool - Captive								-									
Unouthor ized	Militiatos	- U.S. NonPool - Other							_										
		s - Other (Non-U.S.) - Captive					-												
Unauthorized	- Attiliates	s - Other (Mon-U.S.) - Other																	
Unauthorized	- Other U.S.	Unaffiliated Insurers																	
Unauthor ized	- Pools - Ma	andatory Pools																	
Unauthor ized	- Pools - Vo	oluntary Pools																	
		-U.S. Insurers																	
Unauthor ized																			
		U.S. Intercompany Pooling																	
		U.S. Mon-Pool - Captive																	
		U.S. Non-Pool - Other																	
Certified - A	Affiliates -	Other (Non-U.S) - Captive																	
Certified . I	Affiliates -	Other (Non-U.S.) - Other																	
		naffiliated Insurers																	
Certified - F	Dools Monde	ntary Peole																	
Certified - F												_		-					
Certified - (
Certified - F	Protected Ce	lls																	
Reciprocal Ju	urisdiction -	- Affiliates - U.S. Intercompany Pooling																	
Reciprocal li	urisdiction .	- Affiliates - U.S. Non-Pool - Captive																	
Pocintocal le	uriediction	- Affiliates - U.S. Non-Pool - Other																	
		- Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Ju	misurction .	- ATTITIATES - OTHER (MOIT-0.5.) - CAPTIVE																	
		- Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Ju	urisdiction	- Other U.S. Unaffiliated Insurers											_	_					
Reciprocal Ju	urisdiction	- Pools - Mandatory Pools																	
Reciprocal Ju	urisdiction	- Pools - Voluntary Pools																	
Posiprocal le	uriediction	- Other Non-U.S. Insurers																	
Necipiocal 3	urrauret (UII)	- Protected Cells																	
Reciprocal J	ULISUICTION	· riulecteu ceris	Lad Freduction Orași	nated Collin	_						_	1 -	1	T					
5/99999 - 1	lotal Authori	zed, Unauthorized, Reciprocal Jurisdiction and Certif	rea excluding Prote	screu cerrs	271	33	Ι,	3.229	25	1 0	1 /	ıl o	1 0	3,286	i 0	23	.1 (3.264	1
	(Sum of 149	19999, 2899999, 4299999 and 5699999)			271	33				- 0	1 -	4	+ <u> </u>	3,286				3.264	
							1 (3.229											

See Independent Accountant's Compilation Report.

SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

					Ceded Rein	surance as o	f December 31		ır (\$000 Omitti	ea)							
			0-11-	ateral		25	(Credit Ris	27	Γ			Ceded	Reinsurance	Credit Risk			
1		21	22	aterai 23	24	25	26	21	28	29	30	31	32	33	34	35	36
l i		21	22	23	24				20	20	"					Credit Risk	Credit Risk on
i I					1						1					Collateralized	Uncollateralized
1					1		ĺ				Reinsurance				l		Recoverables
1 1									Total Amount		Payable &				i	(Col. 32 *	(Col. 33 *
1 1		ļ		1	Single				Recoverable		Funds Held		Total	Stressed Net		Factor	Factor
1 1		Į.		Issuing or	Beneficiary		Net		From		(Cols.		Collateral	Recoverable	1	Applicable to	
l o l				Confirming	Trusts &	Total Funds	Recoverable	Applicable	Reinsurers	Stressed	17+18+20;	Stressed Net		Net of		Reinsurer	Reinsurer
Number		Multiple		Bank	Other	Held.	Net of Funds		Less Penalty	Recoverable	but not in	Recoverable			Reinsurer	Designation	Designation
From	Name of Reinsurer	Beneficiary	Letters of	Reference	Allowable	Payables &	Held &	Penalty (Col.	(Cols. 15 -	(Col. 28 *	excess of	(Cols. 29 -	in Excess	Offsets (Cols.	Designation		
Col. 1	From Col. 3	Trusts	Credit	Number	Collateral	Collateral	Collateral	78)	27)	120%)	Col. 29)	30)	of Col. 31)	31 - 32)	Equivalent	Col. 34)	Col. 34)
	Affiliates - U.S. Intercompany Pooling																
	Affiliates - U.S. Non-Pool - Captive																
Authorized - A	Affiliates - U.S. Non-Pool - Other																
Authorized - A	Affiliates - Other (Non-U.S.) - Captive																
Authorized - A	Affiliates - Other (Non-U.S.) - Other																
	Other U.S. Unaffiliated Insurers					- 00	0.007	0	3.286	3.944	23	3.921		3,921	3	0	188
	GRINNELL MUT REINS CO.					23				3.944					XXX	0	188
0999999 - To	otal Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX		23	3,204		3,200	3,544	20	3,321	<u>`</u>	0,02.	1		
Authorized - F	Pools - Mandatory Pools																
	Pools - Voluntary Pools																
	Other Non-U.S. Insurers Protected Cells							_			_	_					
	otal Authorized Excluding Protected Cells (Sum of	r -			1												
1499999 - 10	0899999, 0999999, 1099999, 1199999 and 1299999)	1 0	1 0	XXX	1 0	23	3.264	0	3,286	3,944	23	3,921	į c	3,921	XXX	0	188
	- Affiliates - U.S. Intercompany Pooling					1											
	- Affiliates - U.S. Non-Pool - Captive																
	- Affiliates - U.S. NonPool - Other																
	- Affiliates - Other (Mon-U.S.) - Captive																
Unauthorized -	- Affiliates - Other (Non-U.S.) - Other																
Unauthorized -	- Other U.S. Unaffiliated Insurers															-	
	- Pools - Mandatory Pools																
	- Pools - Voluntary Pools											_					$\overline{}$
	- Other non-U.S. Insurers																
	- Protected Cells																
	ffiliates - U.S. Intercompany Pooling																
	ffiliates - U.S. Non-Pool - Captive ffiliates - U.S. Non-Pool - Other	•															
	ffiliates - O.S. Mon-Pool - Other																
	ffiliates - Other (Non-U.S.) - Other																
Certified - A	ther U.S. Unaffiliated Insurers																
Certified - Pr	ools - Mandatory Pools																
Certified - Po	ools - Voluntary Pools																
	ther Non-U.S. Insurers																
Certified - P.	rotected Cells																
Reciprocal Ju-	risdiction - Affiliates - U.S. Intercompany Pooling																
Reciprocal Ju	risdiction - Affiliates - U.S. Non-Pool - Captive																
Reciprocal Ju	risdiction - Affiliates - U.S. Non-Pool - Other																
Reciprocal Ju	risdiction - Affiliates - Other (Non-U.S.) - Captive												_				
Reciprocal Ju	risdiction - Affiliates - Other (Non-U.S.) - Other																
Reciprocal Ju	risdiction - Other U.S. Unaffiliated Insurers risdiction - Pools - Mandatory Pools																
reciprocal Ju	risdiction - Pools - Mandatory Pools							-									
Paciprocal Ju	risdiction - Other Mon-U.S. Insurers																
Pocinrocal III	risdiction - Protected Cells																
5799999 - 70	otal Authorized, Unauthorized, Reciprocal Jurisdiction						1							1			
	and Certified Excluding Protected Cells (Sum of 1499999).	.l	1	1	1	1	1	Ι.	l	l		1	Ι.	3.921	XXX	۱ ۵	188
1	2899999, 4299999 and 5699999)	0	. 0	XXX	0	23		0	3,286	3,944						- v	
9999999 T		0	0	XXX	0	23	3,264	0	3,286	3,944	23	3,921		3,921	1 444		
					_												

SCHEDULE F - PART 3 (Continued) Coded Reinsurance as of December 31. Current Year (\$000 Omitted)

Ceded Reinsurance as of Docember 31, Current Year (\$000 Omitted) (Aging of Ceded Reinsurance)																		
,											46	47	48	49	50	51	52	53
	<u> </u>		urance Recov	erable on Pai		Paid Loss Ad	justment Expe		44	45	46	4/	46	49	"	l "	J 32	1 "
		37			Overdue		T	43			l	Recoverable				ļ	1	
			38	39	40	41	42		1	Recoverable on Paid	'1	on Paid				ì	i i	
	1		ļ						Total	Losses &	Total	Losses &			Percentage			
1 1			1						Recoverable						of Amounts			1
1 1			- 1						on Paid	Days Past	on Paid	Days Past		l	More Than			Amounts in
i I			i i					1	Losses &	Due	Losses &	Due			90 Days	Percentage		Col. 47 for
								Total Due	LAE	Amounts	LAE	Amounts			Overdue Not			Reinsurers
l o l				1			Total	Cols. 37 + 42	Amounts in	in Dispute	Amounts Not		Amounts	Percentage	in Dispute	120 Days	Amount in	with Values
Number							Overdue	(In total	Dispute	Included	in Dispute	Dispute	Received	Overdue	(Col. 47/	Overdue	Col. 50 Less	
From	Name of Reinsurer	1	1 – 29	30 - 90	91 120	Over 120	Cols. 38 + 39	should equa	Included in	in Cols.	(Cols. 43 -	(Cols. 40 +	Prior 90	Col. 42/Col.	(Cols. 46 + 481)	(Col. 41/ Col. 43)	(Yes or No)	
Col. 1	From Col. 3	Current	Days	Days	Days	Days	+ 40 + 41	Cols. 7 + 8)	Col. 43	40 & 41	44)	41 – 45)	Days	43	40])	COI. 43)	1 (165 01 140)	
Authorized - A	ffiliates - U.S. Intercompany Pooling																	
Authorized /	ffiliates - U.S. Mon-Pool - Captive ffiliates - U.S. Mon-Pool - Other																	
	Iffiliates - U.S. Non-Pool - Utner (ffiliates - Other (Non-U.S.) - Captive							-	-		-							
Authorized - 1	Iffiliates - Other (Non-U.S.) - Other				***													
Authorized - 0	Ther U.S. Unaffiliated Insurers																T VEC	1 0
42-0245990	GRINNELL MUT REINS CO.	33					0	33			.]33			0.000				0
	tal Authorized - Other U.S. Unaffiliated Insurers	33	0	0	0	0	.0	33	0	0	33	0	0	0.000	0.000	0.000		, <u>, , , , , , , , , , , , , , , , , , </u>
Authorized - I	Pools - Mandatory Pools																	
Authorized -	Pools - Voluntary Pools Other Non-U.S. Insurers																	
	Protected Cells																	
	tal Authorized Excluding Protected Cells (Sum of																	
	089999, 0999999, 1099999, 1199999 and 1299999)	33	0	0	0	. 0	0	33	0	0	33	0	0	0.000	0.000	0.000	XXX	
	Affiliates - U.S. Intercompany Pooling																	
Unauthorized	Affiliates - U.S. Non-Pool - Captive																	
	Affiliates - U.S. NonPool - Other																	
	Affiliates - Other (Non-U.S.) - Captive Affiliates - Other (Non-U.S.) - Other																	
	Other U.S. Unaffiliated Insurers										-							
	- Pools - Mandatory Pools																	
Unauthor ized	Pools - Voluntary Pools																	
Unauthor ized	Other non-U.S. Insurers																	
	Protected Cells					-												
	ffiliates - U.S. Intercompany Pooling Ffiliates - U.S. Non-Pool - Captive																	
	ffiliates - U.S. Non-Pool - Captive																	
	filiates - Other (Non-U.S) - Captive																	
	ffiliates - Other (Non-U.S.) - Other																	
Certified - 0	ther U.S. Unaffiliated Insurers																	
	ools - Mandatory Pools																	
	ools - Voluntary Pools																	
	ther Non-U.S. Insurers rotected Cells					_											_	
	risdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Ju	risdiction - Affiliates - U.S. Mon-Pool - Captive																	
Reciprocal Ju	risdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Ju	risdiction - Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Ju	risdiction - Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Ju	risdiction - Other U.S. Unaffiliated Insurers risdiction - Pools - Mandatory Pools																	
Reciprocal Ju	risdiction - Pools - Mandatory Pools		-															
Reciprocal Ju	risdiction - Poors - Voluntary Poors																	
Reciprocal Ju	risdiction - Protected Cells													,				
5799999 - Ti	otal Authorized, Unauthorized, Reciprocal									I — —	_	1	1	1	1	1	1	1
1	Jurisdiction and Certified Excluding Protected						1			1	1	1	1	1		1	l	1
1	Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	33	0	n	n	0	l	33		ه ا	ı İ 33	. 0	1 0	0.000	0.000			0
0000000		33	0	- 0	0		- š			- 0				0.000	0.000	0.000	XXX	0
9999999 T	orais	33			- 0			, ,,,		<u> </u>								

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Raccoon Valley Mutual Insurance Association

SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

Caded Kallistratica as of Decaring 131, Cultarit 14th (4000 Cilifornia)																		
(Aging of Ceded Reinsurance)																		
		Rein	surance Reco	verable on Pa	id Losses and	Paid Loss Ad	justment Expe	enses	44	45	46	47	48	49	50	51	52	53
		37			Overdue			43	1									
			38	39	40	41	42		1	Recoverable		Recoverable					1	i I
1							1			on Paid		on Paid					ĺ	
	i						i .		Total	Losses &	Total	Losses &		ļ	Percentage	1		
									Recoverable	LAE Over 90	Recoverable	LAE Over 90		l .	of Amounts	l		ll
									on Paid	Days Past	on Paid	Davs Past		i	More Than			Amounts in
		1							Losses &	Due	Losses &	Due			90 Days	Percentage	ļ	Col. 47 for
								Total Due	LAE	Amounts	LAE	Amounts			Overdue Not		Is the	Reinsurers
l ib		I					Total	Cols. 37 + 42	Amounts in	in Dispute	Amounts Not	Not in	Amounts	Percentage	in Dispute	120 Days		with Values
Number		i			1		Overdue	(In total	Dispute	Included	in Dispute	Dispute	Received	Overdue	(Col. 47/		Col. 50 Less	
From	Name of Reinsurer		1 – 29	30 – 90	91 – 120	Over 120	Cols. 38 + 39			in Cols.	(Cols. 43 -	(Cols. 40 +	Prior 90	Col. 42/Col.	[Cols. 46 +	(Col. 41/		20% in Col.
Col. 1	From Col. 3	Current	Davs	Days	Days	Days		Cols. 7 + 8)		40 & 41	44)	41 – 45)	Days	43	48])	Col. 43)	(Yes or No)	50

SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (5000 Omitted)

					Ceded Reins	urance as of D	ecember 31	, Current Year Cortified Point	(\$000 Omme	3)							
					(Pro	vision for Rein	surance for		ovision for Cert	ified Reinsura	nce						
1									61	62	63	64	65	Complete i	Col. 52 = "No"	: Otherwise	69
1		54	55	56	57	58	59	60	61	62	63	04	65	Complete	Enter 0	,	"
1								1	l	1			1	66	67	68	Provision for
1								Percent of	Percent				20% of		"		Overdue
1								Collateral	Credit				Recoverable				Reinsurance
1 1			l					Provided for	Allowed on	20% of			on Paid		Į.		Ceded to
				1				Net	Net	Recoverable	1	Provision for		Total	1		Certified
1			l		1	Net			Recoverables		1	Reinsurance			Net		Reinsurers
					l	Recoverables		Subject to	Subject to	Losses &		with Certified					(Greater of
				Percent		Subject to	Dollar	Collateral	Collateral	LAE Over	Credit	Reinsurers	_ Days Past	Provided	Unsecured		ICol. 62 +
				Collateral	Catastrophe		Amount of		Requirements		Allowed for	Due to	Due Amounts				Col. 65] or
l aı l		Certified	Effective Date	Required for	Recoverables	Requirements	Collateral	([Col. 20+Col.	(Col. 60 / Col.		Net	Collateral	Not in	21+Col.22+	for Which		
Number		Reinsurer	of Certified	Full Credit	Qualifying for	for Full Credit	Required	21+Col.	56, not to	Amounts in	Recoverables		Dispute	Col. 24; not	Credit is	20% of	Col. 68; not
From	Name of Reinsurer	Rating	Reinsurer	(0% through		(Col. 19 -	(Col. 56 *	22+Col.	exceed	Dispute (Col.	(Col. 57+[Col.	(Col. 19 -	(Col. 47 *	to Exceed	Allowed (Col.	Amount in	to Exceed
Col.1	From Col. 3	(1 through 6)		100%)	Deferral	Col. 57)	Col. 58)	241/Col. 58)	100%)	45 * 20%)	58 * Col. 61])	Col. 63)	20%)	Col. 63)	63-Col. 66)	Col. 67	Col. 63)
	offiliates - U.S. Intercompany Pooling	(,															
	Iffiliates - U.S. Non-Pool - Captive																
	Iffiliates - U.S. Non-Pool - Other																
Authorized - A	Iffiliates - Other (Non-U.S.) - Captive																
Authorized - A	Iffiliates - Other (Non-U.S.) - Other																
Authorized . (Other U.S. Unaffiliated Insurers													WK I	1	YYY	XXX
	GRINNELL MUT REINS CO.	XXX	T XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	tal Authorized - Other U.S. Unaffiliated Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,1/1	
	Pools - Mandatory Pools																
Authorized -	Pools - Voluntary Pools																
Authorized - I	Other Non-U.S. Insurers																
	Protected Cells																
	stal Authorized Excluding Protected Cells (Sum of 0899999).		T								1000	NAME OF TAXABLE PARTY.	XXX	XXX	l xxx	l m	xxx
1100000	0999999, 1099999, 1199999 and 1299999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111	AAA			
Unauthorized -	- Affiliates - U.S. Intercompany Pooling																
	- Affiliates - U.S. Non-Pool - Captive																
Unauthorized	- Affiliates - U.S. NonPool - Other																
Unauthorized	- Affiliates - Other (Non-U.S.) - Captive																
	- Affiliates - Other (Non-U.S.) - Other																
	- Other U.S. Unaffiliated Insurers																
	- Pools - Mandatory Pools																
Unauthor ized	- Pools - Voluntary Pools																
	- Other non-U.S. Insurers																
Unauthor ized	- Protected Cells																
	ffiliates - U.S. Intercompany Pooling																
Certified - A	ffiliates - U.S. Non-Pool - Captive																
	ffiliates - U.S. Non-Pool - Other								_								
Certified - A	ffiliates - Other (Non-U.S) - Captive																
	ffiliates - Other (Non-U.S.) - Other																
	ther U.S. Unaffiliated Insurers																
	oofs - Mandatory Pools																
Certified - P	ools - Voluntary Pools																
	ther Non-U.S. Insurers																
Certified - P	rotected Cells																
Reciprocal Ju	risdiction - Affiliates - U.S. Intercompany Pooling																
Reciprocal Ju	risdiction - Affiliates - U.S. Non-Pool - Captive																
Reciprocal Ju	risdiction - Affiliates - U.S. Non-Pool - Other																
Reciprocal Ju	risdiction - Affiliates - Other (Mon-U.S.) - Captive																
Reciprocal Ju	risdiction - Affiliates - Other (Non-U.S.) - Other																
Reciprocal Ju	risdiction - Other U.S. Unaffiliated Insurers																
Reciprocal Ju	risdiction - Pools - Mandatory Pools																
Reciprocal Ju	risdiction - Pools - Voluntary Pools																
Reciprocal Ju	risdiction - Other Mon-U.S. Insurers																
	risdiction - Protected Cells	Nev	T XXX	XXX	1 0	0		XXX	XXX	T () 0		1 (T	0		0
9999999 T	otals	XXX	T ***	1							·						

See Independent Accountant's Compilation Report.

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SCHEDULE F - PART 3 (Continued)

	c	eded Reinsurance as	of December 31, Cur I Provision for Reinsu	rent Year (\$000 Omitte	ed)						
	70		horized Reinsurance	Provision for Over	due Authorized and iction Reinsurance		Total Provision for Reinsurance				
ID.	20% of Recoverable on Paul Losses & LAE Over 90 Days	71 Provision for Reinsurance with Unauthorized	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due	Ceded to Authorized and Reciprocal	76 Provision for Amounts Ceded to Unauthorized	Provision for Amounts	78		
Number	Past Due Amounts	Reinsurers Due to	Amounts in Dispute (Col. 70 + 20% of the	Amounts in Dispute ([Col. 47 * 20%] +	(Greater of Col. 26 * 20% or [Col. 40 + 41]	Jurisdiction Reinsurers	Reinsurers (Cols. 71 + 72 Not in	Ceded to Certified Reinsurers	Reinsurance		
From Name of Reinsu		Collateral Deficiency (Col. 26)	Amount in Col. 16)	[Col. 45 * 20%]	* 20% ([COI. 40 + 41]	(Cols. 73 + 74)	Excess of Col. 15)	(Col. 64 + 69)	(Cols. 75 + 76 + 77)		
Col. 1 From Col. 3 Authorized - Affiliates - U.S. Intercompany Pooling	(00: 47 2070)	(00). 20)	7 1110011111111111111111111111111111111								
Authorized - Affiliates - U.S. Non-Pool - Captive											
Authorized - Affiliates - U.S. Non-Pool - Other											
Authorized - Affiliates - Other (Non-U.S.) - Captive											
Authorized - Affiliates - Other (Non-U.S.) - Other Authorized - Other U.S. Unaffiliated Insurers											
42-0245990 GRINNELL MUT REINS CO.	0	XXX	XXX	0				XXX			
0999999 - Total Authorized - Other U.S. Unaffiliated Insure	ers 0	XXX	XXX	0	. 0	0	XXX	XXX			
Authorized - Pools - Mandatory Pools											
Authorized - Pools - Voluntary Pools											
Authorized - Other Non-U.S. Insurers											
Authorized - Protected Cells 1499999 - Total Authorized Excluding Protected Cells (Sun i	of 0899999 0999999 1099999										
1199999 and 1299999)	0	XXX	XXX				XXX	XXX	Ų.		
Unauthorized - Affiliates - U.S. Intercompany Pooling											
Unauthorized - Affiliates - U.S. Non-Pool - Captive											
Unauthorized - Affiliates - U.S. NonPool - Other Unauthorized - Affiliates - Other (Non-U.S.) - Captive											
Unauthorized - Affiliates - Other (Non-U.S.) - Captive											
Unauthorized - Other U.S. Unaffiliated Insurers											
Unauthorized - Pools - Mandatory Pools											
Unauthorized - Pools - Voluntary Pools											
Unauthorized - Other non-U.S. Insurers											
Unauthorized - Protected Cells											
Certified - Affiliates - U.S. Intercompany Pooling Certified - Affiliates - U.S. Non-Pool - Captive											
Certified - Affiliates - U.S. Non-Pool - Other											
Certified - Affiliates - Other (Non-U.S) - Captive											
Certified - Affiliates - Other (Non-U.S.) - Other											
Certified - Other U.S. Unaffiliated Insurers											
Certified - Pools - Mandatory Pools Certified - Pools - Voluntary Pools											
Certified - Other Non-U.S. Insurers											
Certified - Protected Cells											
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pod	oling										
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Capti	ive										
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other	ont ive										
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Ca Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other	ther .										
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers											
Reciprocal Jurisdiction - Pools - Mandatory Pools											
Reciprocal Jurisdiction - Pools - Voluntary Pools											
Reciprocal Jurisdiction - Other Non-U.S. Insurers											

SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

		C	eded Reinsurance as	of December 31, Cur	rent Year (\$000 Omitte	ed)					
		70		I Provision for Reinsun Provised Reinsurance		due Authorized and		Total Provision	for Reinsurance		
		/0	1 TOVISION TO CHARLE	TOTIZOG TROMBARANOO		iction Reinsurance				78	
			71	72	73	74	75	76	77	/*	
						Complete if Col. 52 = "No":					
					Complete if	Otherwise Enter 0					
				i	Col. 52 = "Yes":						
					Otherwise Enter 0	Greater of 20% of Net					
					l	Recoverable Net of					
i l				D	20% of Recoverable on Paid Losses & LAE	Funds Held & Collateral, or 20% of					
		20% of Recoverable	Provision for	Reinsurance from	Over 90 Days Past	Recoverable on Paid	Provision for Amounts	Provision for Amounts			
		on Paid Losses &	Reinsurance with	Unauthorized	Due Amounts Not in	Losses & LAE Over	Ceded to Authorized	Ceded to			
ID.		LAE Over 90 Days	Unauthorized	Reinsurers and	Dispute + 20% of	90 Days Past Due	and Reciprocal	Unauthorized Reinsurers	Provision for Amounts Ceded to Certified	Total Provision for	
Number		Past Due Amounts	Reinsurers Due to	Amounts in Dispute (Col. 70 + 20% of the	Amounts in Dispute ([Col. 47 * 20%] +	(Greater of Col. 26 * 20% or [Col. 40 + 41]	Jurisdiction Reinsurers	(Cols. 71 + 72 Not in	Reinsurers	Reinsurance	
From	Name of Reinsurer From Col. 3	Not in Dispute (Col. 47 * 20%)	Collateral Deficiency (Col. 26)	Amount in Col. 16)	[Col. 45 * 20%]	*20%)	(Cols. 73 + 74)	Excess of Col. 15)	(Col. 64 + 69)	(Cols. 75 + 76 + 77)	
Col. 1	riediction - Protected Cells	(COI. 47 2076)	(00.20)	/anount in con. 10)	1 (00: 10 22:1)						
5799999 - To	otal Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					Ι .		١ .	١	l 0	
	Protected Cells (Sum of 1499999, 28999999, 4299999 and 5699999)		0				+ <u>'</u>				
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9999999 T	otals	0	0	0	0	0	0	0			

SCHEDULE F - PART 4
Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming				l l
Confirming		American Bankers		
Bank	Letters of			
Reference	Credit	Association (ABA)	Issuing or Confirming Bank Name	Letters of Credit Amount
Number	Code	Routing Number	issuing of Continuing Bank Raine	
				0
Total				

SCHEDULE F - PART 5 Interrogatories for Schedule F, Part 3 (000 Omitted)

A.	Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded pre-	mium in excess of \$50,0	3	
	Name of Reinsurer	Commission Rate	Ceded Premium	
1. 2. 3. 4. 5.	Report the five largest reinsurance recoverables reported in Schedule F, Part 3 Column 15, due from any one reinsurer (based on-the total recoverables). Schedule	F Part 3 Line 9999999	Column 15 the amount	unt of coded premium, and indicate whether the recoverables are due fron
В.	Report the tive largest reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the reinsurance recoverables reported in schedule F, Mart 3. Column 13, due normally the recoverable recov	2	3	4
6. 7. 8. 9.	Name of Reinsurer Grime!! Nutual Reinsurance Conçasy	Total Recoverables 3.286	Ceded Premiums 271	Affiliated Yes [] No [X] Yes [] No [] Yes [] No [] Yes [] No [] Yes [] No []
10	LANCE DE LA CALLA			

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations

Con Independent Association Compilation Percent

SCHEDULE F - PART 6

	Restatement of Balance Sheet to Identify Net Cre	1 1	2	3
		As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
ASSETS	§ (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	5,813,863		5,813,863
2.	Premiums and considerations (Line 15)	22,060		22,060
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	32,667	(32,667)	0
4	Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5.	Other assets	21,651		21,651
6.	Net amount recoverable from reinsurers		3,263,686	3,263,686
7.	Protected cell assets (Line 27)	0		0
8.	Totals (Line 28)	5,890,241	3,231,019	9,121,260
LIABIL	ITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	314,002	3,253,604	3,567,606
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	28,203		28 , 203
11.	Unearned premiums (Line 9)	470,931		470,931
12.	Advance premiums (Line 10)	13,000		13,000
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	0		c
14.	Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	22,585	(22,585)	<u> </u>
15.	Funds held by company under reinsurance treaties (Line 13)	0		
16.	Amounts withheld or retained by company for account of others (Line 14)			8,850
17.	Provision for reinsurance (Line 16)	0		
18.	Other liabilities	0		(
19.	Total liabilities excluding protected cell business (Line 26)	857,575	3,231,019	4,088,594
20.	Protected cell liabilities (Line 27)	0		
21.	Surplus as regards policyholders (Line 37)	5,032,666	xxx	5,032,66
22.	Totals (Line 38)	5,890,241	3,231,019	9,121,26

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes {] No [X } If yes, give full explanation:

SUMMARY INVESTMENT SCHEDULE

Admitted Assets as Reported

ı	Gross Inves			Admitted Assets a		
 	Holding 1	\$ 2	3	in the Annual S	satement 5	6
	'	Percentage of		Securities Lending Reinvested	Total	Percentag of
		Column 1		Collateral	(Col. 3+4)	Column 5
Investment Categories	Amount	Line 13	Amount	Amount	Amount	Line 13
Long-Term Bonds (Schedule D, Part 1):					•	0.00
1.01 U.S. governments	0	0.000			0	2.58
1.02 All other governments	150,028	2.581	150,028		150,028	0.43
1.03 U.S. states, territories and possessions, etc. guaranteed	25,200	0.433	25,200		25,200	
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	0	0.000			0	0.00
1.05 U.S. special revenue and special assessment obligations, etc. non-quaranteed	0	0.000			0	0.00
1.06 Industrial and miscellaneous	1,943,584	33.430	1,943,584		1,943,584	33.43
	71,894	1.237	71,894		71,894	1.23
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.00
1.09 SVO identified funds	0	0.000	,		0	0.00
1.10 Unaffiliated bank loans	0	0.000			0	0.00
1,11 Total long-term bonds	2.190.706	37 .681	2,190,706	0	2,190,706	37 .68
Preferred stocks (Schedule D, Part 2, Section 1):				1		1
2.01 Industrial and miscellaneous (Unaffiliated)	30 . 405	0.523	30,405		30,405	0.52
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.0
	30.405	0.523	30,405	0	30,405	0.5
2.03 Total preferred stocks						
Common stocks (Schedule D, Part 2, Section 2):	1,208,081	20.779	1,208,081		1.208.081	20.7
0:01 1112201121 2112 11110001111111	43.592	0.750	43.592		43.592	0.7
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000	43,332		0	0.0
3.03 Parent, subsidiaries and affiliates Publicly traded	0				0	0.0
3.04 Parent, subsidiaries and affiliates Other	0	0.000	1.405.078	L	1.405.078	24.1
3.05 Mutual funds	1,405,078		1,405,078		1,405,078	0.0
3.06 Unit investment trusts	0	0.000		******	0	0.0
3.07 Closed-end funds	0	0.000				45.6
3.08 Total common stocks	2,656,752	45.697	2,656,752	0	2,656,752	45.0
Mortgage loans (Schedule B):			ļ		Ι .	
4.01 Farm mortgages	0				0	0.0
4.02 Residential mortgages	0			·	0	0.0
4.03 Commercial mortgages	0	0.000			ļ0	0.0
4.04 Mezzanine real estate loans	0	0.000			0	0.0
4.05 Total valuation allowance	0	0.000			0	0.0
4.06 Total mortgage loans	0	0.000	0	0	0	0.0
5. Real estate (Schedule A):						
5.01 Properties occupied by company	73,094	1.257	73,094		73,094	ļ1.2
5.02 Properties held for production of income	0	0.000	0		0	
5.03 Properties held for sale	0		0		0	
5.04 Total real estate	73,094	1.257	73,094	0	73,094	1.3
5. Cash, cash equivalents and short-term investments:		1				1
6.01 Cash (Schedule E, Part 1)		11.820	687 ,219		687 ,219	11.8
6.02 Cash equivalents (Schedule E, Part 2)	175,688	1	175,688		175,688	3.
6.03 Short-term investments (Schedule DA)	l	1	0		0	0.
6.04 Total cash, cash equivalents and short-term investments	862,907			0	862,907	14.
7. Contract loans					0	0.
8. Derivatives (Schedule DB)	1				0	0.
9. Other invested assets (Schedule BA).						
• •	1	0.000			0	
Receivables for securities	1	1	1		ххх	XXX
1. Securities Lending (Schedule DL, Part 1)		1			1	
Other invested assets (Page 2, Line 11) Total invested assets	5.813,863					

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estat

1.	Book/adjusted carrying value, December 31 of prior year		43,905
2	Cost of acquired:		
-	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	00.050
	2.1 Actual cost at time of acquisition (Part 2, Column 6). 2.2 Additional investment made after acquisition (Part 2, Column 9).	30 , 250	30,250
3.	Current year change in encumbrances:	_	
-	0.4 Table Bank & Column 12	0	•
	2.2 Tatala Dad 2 Caluma 11		U
4.	T. I. S. Harris on discounts Dayl 2 Column 49		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:	•	
	C 4 Tetala Dort 1 Column 15	<u>0</u>	^
	6.2 Totals, Part 3, Column 13	D	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	_
	7.2 Totals Part 3. Column 10.	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	1,061	4 004
			1,061
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).		73,094
10.	Deduct total nonadmitted amounts		70.004
11.	Statement value at end of current period (Line 9 minus Line 10)		73,094

See Independent Accountant's Compilation Report.

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	0
2.	Cost of acquired:	
	2.4. Actual coast at time of acquisition /Part 2. Column 7)	
	2.1 Additional investment made after acquisition (Part 2, Column 8)	0
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.1 Totals, Part 3, Column 11 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ע
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	Officialized validation in increase (jectolass). 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18.	۸
	5.2 Totals, Part 3, Column 8	ນ
6.	Total gain (loss) on disposals, Part 3, Column 18.	0
7.	Deduct amounts received on disposals, Part 3, Column 15	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	n
40		
10.	Deduct current year's other-than-temporary impairment recognized: 10.1 Totals, Part 1, Column 11	
	10.1 Totals, Part 3, Column 10 0	. 0
44	10.2 Totals, Fail 3, Column 10 Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0
11.	book values recorded investment excellently accorded interest at cited of carrier, period (Lines 1/2 of 1/2	
13	Subtotal (Line 11 plus Line 12)	0
14	Subsect Ciria nonamitted amounts.	
15	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).	
,		

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

	Book/adjusted carrying value, December 31 of prior year	0
	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16.	٨
	3.1 Totals, Part 3, Column 12	
4.	Accrual of discount.	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	۸
	5.1 Totals, Part 1, Column 13	V
6.	Total gain (loss) on disposals, Part 3, Column 19.	U
7.	Deduct amounts received on disposals. Part 3. Column 16.	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.1 Totals, Part 1, Column 17.	U
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).	0
12.	Deduct total nonadmitted amounts	
42	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		5,238,099
2.	Book/adjusted carrying value, December 31 of prior year Cost of bonds and stocks acquired, Part 3, Column 7		639,246
3.	Accrual of discount		3,171
4.	Unrealized valuation increase (decrease):	(152,337)	
	4.2 Part 2, Section 1, Column 15.	(5.300)	
	4.3 Part 2, Section 2, Column 13 4.4 Part 4, Column 11	(36, 238)	(193 914)
_	4.4 Part 4, Column 11. Total gain (loss) on disposals, Part 4, Column 19.	(50,200)	123,534
5.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.		923.046
ъ. 7	Deduct amortization of premium.		9,228
8.	Total foreign exchange change in book/adjusted carrying value:	•	
	8.1 Part 1, Column 15. 8.2 Part 2, Section 1, Column 19.	ρ	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
٥.	9.1 Part 1 Column 14	O	
	9.2 Part 2. Section 1. Column 17	0	
	0.0 Dark 0 Carrier 2 Column 14	L)	
	9.4 Part 4. Column 13	0	0
10.	Total investment income recognized as a result of prenayment penalties and/or acceleration fees. Note 50, Line (2)		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		4,877,862
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		4,077,002

SCHEDULE D - SUMMARY BY COUNTRY

		ng-Term Bonds and Stocks	1	2	3	4
-			Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
Description					150,019	150, 120
BONDS	1.	0111100 0111100		1	130,013	150, 120
Governments (including all obligations	2.	Canada	1			***************************************
guaranteed by governments)	3.	Other Countries		440 044	150.019	150,120
	4.	Totals	150,028	149,844	130,019	130, 120
U.S. States, Territories and Possessions					05.000	25 000
(direct and guaranteed)	5.	Totals	25,200	25,499	25,880	25,000
U.S. Political Subdivisions of States, Territories						
and Possessions (direct and guaranteed)	6.	Totals	0	0	0	<u> </u>
U.S. Special Revenue and Special Assessment						
Obligations and all Non-Guaranteed						
Obligations of Agencies and Authorities of						
Governments and their Political Subdivisions	7.	Totals	0	0	0	
Industrial and Miscellaneous, SVO Identified	8.	United States	2,015,478	2,104,387	2,017,044	2,025,000
Funds. Unaffiliated Bank Loans and Hybrid	9.	Canada				
Securities (unaffiliated)	10.	Other Countries				
Obcarries (arranmatos)	11.	Totals	2,015,478	2,104,387	2,017,044	2,025,000
Parent, Subsidiaries and Affiliates	12.	Totals	0	0	0.	
Parent, Gobardanes and Annacos	13.	Total Bonds	2.190.706	2,279,730	2,192,943	2,200,120
PREFERRED STOCKS	14	United States		30,405	30.075	
	15.	Canada				
Industrial and Miscellaneous (unaffiliated)	16	Other Countries				i
	17.	Totals	30,405	30.405	30.075	ļ
	18.	Totals	00,400	00,100	00,010	1
Parent, Subsidiaries and Affiliates		Total Preferred Stocks	30.405	30,405	30,075	1
	19.			2.656.752	1,629,626	1
COMMON STOCKS	20.	United States				
Industrial and Miscellaneous (unaffiliated)	21.					1
	22.	Other Countries		0.050.750	1,629,626	1
	23.	Totals	2,656,752	2,656,752	1,029,020	1
Parent, Subsidiaries and Affiliates	24.	Totals	0	0		-
	25.	Total Common Stocks	2,656,752	2,656,752	1,629,626	4
	26.	Total Stocks	2,687,156	2,687,156	1,659,701	1
	27.	Total Bonds and Stocks	4.877.862	4,966,886	3,852,644	

See Accountant's Compilation Report.

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalent	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
Book/adjusted carrying value, December 31 of prior year	159,623	0	159,623	
Cost of cash equivalents acquired.	21,767		21,767	
3. Accrual of discount	0			
Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals.				
Deduct consideration received on disposals	5,703		5,703	
7. Deduct amortization of premium	0			
Total foreign exchange change in book/adjusted carrying value				
Deduct current year's other-than-temporary impairment recognized	1			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	175,688	0	175,688	(
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	175,688	0	175,688	(

⁽a) Indicate the category of such investments, for example, joint ventures, transportation equipment

SCHEDULE A - PART 1

								A - PAP D December 31 of								
1	2	Local	tion	5	6	7	R R	9	10	Chang	e in Book/Adjust	ed Carrying Val	ue Less Encumbr	ances	16	17
1	1	3	4	5		,		Ů	,,,	11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's	Impairment	Current Year's Change in Encumbrances	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses
Properties occupied by the reporting enti	tv - Hea	Ith Care Delivery	Ctate	Augunou	/ ippruious											
Properties occupied by the reporting enti	ty - Adm	inistrative													2,400	15,35
one office -108 N Vine Street		Jefferson	IA	03/12/1979		153,406				1,061			(1,061)			15,35
0299999 - Properties occupied by the repo	rting en	tity - Administrativ				153,406	0		0		0	0	(1,061)	0		
0399999 - Total Properties occupied by th	e report	ing entity				153,406	0	73,094	0	1,061		0	(1,061)	0	2,400	10,30
Properties held for the production of inc	nme															
Properties held for sale	- Carro															
Troperties liefe for sale	$\overline{}$											ļ				
																
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					ł			†		1	1	T		L		
					ł	 				1	1	T	I	L		
						450 400		73.094	0	1,061	0	0	(1,061)		2.400	15.3
0699999 Totals						153,406		/3,094		1,001		<u> </u>	1,,001)			

SCHEDULE A - PART 2

1	Loc	ation	4	5		′	۰	•
Description of Property	2 City	3 State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
uired by purchase			T - 00 (4E)2001	Riverhead Landscape/Flairs Constate/Guta				
fscaping and sidewalk	Jefferson Jefferson	/A	10/22/2021	Riverbend LandscapeKielin Concrete/Gute				
199999 - Acquired by purchase								
ired by internal transfer								
								···
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Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE D - PART 1

				5 C	REDU	LE D -	PARIT									
				Showing All Le	ong-Term BON	IDS Owned Dec	ember 31 of Current	Year							D.	ates
1 2 Codes 6	7	Fair Va	ilue	10	11		hange in Book / Adjust					Interes		20	21	22
3 4 5 NAIC		8	9		Г	12	13	14	15	16	17	18	19	20	21	"
F Designation	il							Current				1 1				
l o NAIC	1							Year's	Total	ĺ						l i
r Designation	d							Other	Foreign		1	1 1	Admitted	Amount		Stated
e Modifier	1	Rate Used	- 1		Book/	Unrealized		Than	Exchange		Effective	1 1	Amount	Rec.		Contractual
and SVO		to Obtain	1		Adjusted	Valuation	Current Year's	Temporary	Change	Rate	Rate	When	Due &	During		Maturity
CUSIP g Bond Administrat		Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
Identification Description Code n CHAR ive Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	OI .	Oi	1 raiu	Accided	700	7.044	
Bonds - U.S. Governments - Issuer Obligations																
Ronds - U.S. Governments - Residential Mortgage-Backed Securities																
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																
Bonds - All Other Governments - Issuer Obligations										0.120	0.120	MS	33		01/01/2021	. 09/22/2022
3133EM-LF-7 Federal Farm Credit Banks	99,936		99,903 49,927	. 100,000	99,936					0.080	0.080	FA	33		01/01/2021	08/04/2022
3133EM-YK-2, Federal Farm Credit Banks	49,971	99.9030	49,92/	50,000	49,971		ν		·	8.000	8.000	MON	0	4	01/01/1996	06/15/2022
312910-XS-6, FHR 1310 J	112	100.9495	14					0		XXX	XXX	XXX	49	4	XXX	XXX
0699999 - Bonds - All Other Governments - Issuer Obligations	150,019	XXX	149,844	150,120	150,028	0		· · ·			1 ///	1 70-51				
Bonds - All Other Governments - Residential Mortgage-Backed Securities																
Bonds - All Other Governments - Commercial Mortgage-Backed Securities											_					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities												T				
1099999 - Bonds - All Other Governments - Subtotals - All Other	T		149.844	150,120	150.028				۱ ۵	XXX	XXX	XXX	49	4	XXX	XXX
Governments	150,019	XXX	149,844	150,120	150,026		L		<u>_</u>	888	1,000					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) -	Issuer Obligat	ions	86 (00)	25.000	25.200		(99)			3.000	3.000	T AO	188	750	01/01/2014	10/01/2023
604366-CJ-1 Minot NO Arpt Rev	25,880	101.9940	25,499	25,000	25,200		(00)			2.000						
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and	1		25,499	25.000	25.200	0	(99)	d n		xxx	XXX	XXX 1	188	750	XXX	XXX
Guaranteed) - Issuer Obligations	25,880	XXX	25,499	25,000	25,200		(30)	·		, and	,,,,,,					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) -	Residential MC	rtgage-Backed Sei	curities													
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) -	Commercial North	gage Backed Secu	rities													
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) -	Other Loan Back	ed and Structure	d Securities							_						
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and		1												l .		1
Guaranteed) - Subtotals - U.S. States, Territories and	25,880	xxx	25.499	25.000	25,200	0	(99)	d n		l xxx	XXX	XXX	188	750	XXX	XXX
Possessions (Direct and Guaranteed)	25,880		25,499	25,000	23,200		1997	<u> </u>								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions	(Direct and Gua	ranteed) - Issue	7 UDITIGATIONS	n Bankad Coour	ition											
Bonds - U.S. Political Subdivisions of States, Territories and Possessions Bonds - U.S. Political Subdivisions of States, Territories and Possessions	(Direct and Gua	ranteed) - Kesto	entrar mortgag	Posked Securi	tion											
Bonds - U.S. Political Subdivisions of States, Territories and Possessions Bonds - U.S. Political Subdivisions of States, Territories and Possessions	(Direct and Gua	ranteed) - Come	Loan Backed a	herutauri2 bed	Securities											
						ir Political Subd	ivisions - Issuer Ob	ligations								
									Securities							
Bonds - U.S. Special Revenue and Special Assessment Uprigations and all Nor Bonds - U.S. Special Revenue and Special Assessment Obligations and all Nor	Cuaranteed Ob	ligations of Agen	cies and Autho	rities of Gove	rments and The	ir Political Subd	ivisions - Other Loan-	-Backed and Struct	ured Securities							
Bonds - U.S. Special Revenue and Special Assessment ourigations and arrivol Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations	1-Ouarainteed op	rigations or Agen	CTCS GIG AGIAC	N 11100 01 0010	THIOTIC ON THE											1(07.10000
00287Y-BF-5, Abbvie Inc.	32 784	113.1700 L.	33,951	30.000	32.063		(298)	1		4.250	4.250	WN	166	1,275	01/01/2019.	11/01/2028 09/01/2026
002871-BF-5, ADDVTe THC.	29,849		30.995		29.896		.22		1	2.625	2.625	MS	230 456		01/01/2019	08/01/2023
025816-BW-8 American Express	30,124	104.2740 L.	31,282	30.000	30,041		(25))		13.700	2.500		340		01/01/2020	08/01/2026
039483-BL-5, Archer Daniels Midfand	32,326	104.0480	36,417	35,000	32,971		363	.}	+	2.500			398	1.110	D1/01/2020	02/01/2030
04621X-AN-0 Assurant	33.334	106.1530 L	31,846	30,000	32,619			}}	+	3.700	3.200		102	800	D1/01/2014	05/01/2022
06050W-FK-6 Bank of America Corp.	24,961	100 .5030	25, 126	25,000	24,998		5 (67	J	+	4.200	4.200		438	1.260	01/01/2016	08/01/2024
06051G-FH-7 Bank America FDG Corp.	30,515	107.2120	32,164 32,584	30,000	30 ,179 29 ,704		41	't	†	3.400	3.400		431	1.020	01/01/2020	01/01/2028
06406R-AF-4. Bank New York Melfon.	29,631	108.6130		30,000	31,279		(383	\	1	3.200	3.200	LNS	320	960	01/01/2020_	03/01/2029
097023-CD-5. Boeing Inc	31,679	102.0020	30,902	30,000	29,874		77	1	1	I3.000	3.000	NS	265	900	01/01/2020	03/01/2023
12189L-AN-3. Burlington Northern	30.492		30,561	30,000	30.200		(86	1	1	3.750	3.750	A0	281	1,125	01/01/2018	D4/01/2024
12189L-AR-2. Burlington Northern.	29,091		32,279	30.000	29.305		(86	· [1	3.450	3.450	FA	391	1,035	01/01/2020	08/01/2027
126117-AU-4. CNA Fini Corp	31.984		32,632	30,000	31,170		(343) L		4.200	4.200	A0	217	1,260	01/01/2019	05/01/2025
14040H-BJ-3 Capital One Finl Corp	29.330	102.4320	30,730	30.000	29.836		151	`L		3.200	3.200	JJJ	403	960	01/01/2018.	01/01/2023
14040H-BU-B Capital one Fini Corp	30.480	107.3160	32 195	30.000	30.333		(61))}	ļ	.3.410			45 265	1,023	01/01/2019 01/01/2017	05/01/2027
172062-AC-5, Cincinnati Deb	37.290	124.8430	37.453	30.000	33.548	ļ			+	6.900	6.900	J	265	2,070	01/01/2017.	07/01/2022
172967-GK-1 Cit i Group Inc	51.021	102.0380	51,019	50,000	51,011		(10		+	4.050	4.000	JJ FA	487	1.200		08/01/2024
172967-HV-6. CitiGroup Inc.	30,541	106.5630	31,969	30,000	30,182		(71	/	+	3.050		MS	225	763	01/01/2014	
189054-AT-6, Chorox Sr Nt.	24,782	101 . 1380	25,285	25,000	24,980				+	3.700		FA	463			
200340-AS-6. Comerica.	30 , 117	104.0730	31,222	30,000	30,037		(24	/		3.700			426		01/01/2020	08/01/2028
202795-JN-1 Commonweal th Edison	29,903	109.7930	32,938	30,000	29,919				+	5.750			431	1,725	01/01/2016	10/01/2054
25746U-BY-4. Dominion Resources Inc.	29,850		32,020	30,000	29,864 29,733	}	33		+	3.650		AO	240	1,095		08/01/2028
24422F-IM-9 John Deere Cap Corp.	29,674	104.9440	31,483	30,000	29,733		1		+	+						

											ember 31 of Current	Vaor								
				1 .		E-1-	Value	Showing All L	ong-lerm BU	Cwnea Deo	hange in Book / Adjust	ed Carrying Value				Interes	st			ates
1	2	3 4 F	1	NAIC Designation , NAIC	7		9 9	10	"	12	13	14 Current Year's Other	15 Total Foreign	16	17	18	19	20	21	22
CUSIP		e i g	Bond	Designation Modifier and SVO Administrat-	Actual	Rate Used to Obtain Fair	Fair	Par	Book/ Adjusted Carrying	. Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Than Temporary Impairment Recognized	Exchange Change In B./A.C.V.	Rate	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Identification	Description	Code n	CHAR	ive Symbol	Cost	Value 101,5590	Value 25,390	Value .25.000	Value 25,018	(Decrease)	Accretion (24)	Recognized	B374.0.4.	3.500	3.500	_A0	219	875	01/01/2012	10/01/2022
337738-AM-0	General Motors Financial Co	 			50.534	101 . 1250	50,563	50,000	50.528		(6)			3.150	3. 150	J0	480	1,088	01/01/2021	
38141G-RD-8	Goldman Sachs Bks USA				30,088	102.9920	30,898	30,000	30,000		(3)			3.625	3.625	JJ	461	1,050	D1/01/2019	01/01/2025
38148L-AC-0.	Goldman Sachs Group				31,328 16,219	105 .4110 100 .5000	31,623 15,075	30,000 15,000	30,794 16,173		(15)			7.900	7.900	L. JAJO	90	540	01/01/2010	04/01/2099
46625H-HA-1	JPChase & Co				29,955	100.5000	30 150	30 ,000	29,955		0			3.684	3.684	JAJO		844 960	01/01/2021	
46625H JH - 4	JP Morgan Chase				29,441	102.7190	30,816	30,000	29,749		173			3.200 6.000	6.000	FA	625	1,500	01/01/2014	12/01/2099
48126H-AA-8	JPNorgan Chase				25,313 29,550	104.2500 99.7500	26,063 29,925		25,266 29,557		7		İ	3.650	3.650	JD			01/01/2021	12/01/2099
481288-AN-1,, 524660-AV-3	Leggett & Platt	····			30,550	106.6830	32,005	30.000	30,390		(66)			3.500	3.500	MR	134	1,050	01/01/2019	11/01/2027
000000-00-0.	Lehman Brth (Defaulted)					0.0000	0	00.000			ļ0	····		4.481	4.481	FMAN		770	01/01/2016	05/01/2066
534187-A5-8	Lincoln Natl Corp	ļ				,82.2940 110.2900		30,000 30,000	29,703 29,827		20	l		3.650	3.650	A0	231	1.095	01/01/2007	03/01/2029
61166W-AH-4	MidAmerican Energy	 			28,778	100.1200	30,036	30,000	29,874		216			2.200	2.200	JJ	304	660	01/01/2015 01/01/2021	07/01/2022 09/01/2025
620076-AK-5	Motorola Inc				2.943	114,7660	3.443	3.000	2,998		13	ļ		6.500	6.500	MS	65 361	1,225	01/01/2011	03/01/2025
	OneOk Partners	ļļ			25,635 29,826	108.9450 99.4730	27,236 29,842	25,000 30,000	25,000 29,832		F			4.900	1,100	MS	266		01/01/2021	03/01/2024
68235P-AL-2 693475-AK-1	One Gas Inc	t		+	25.000	99.5100	24 878	25,000	25.000		1 0			6.750	6.750	FA	281	1,931 261	01/01/2021	12/01/2099
693475-BC-8	PNC Financial Serv Group			1	29,085	98.4240	29.527	30 ,000	29,100		15			3.400 0.900	3.400	JD		201	01/01/2021	02/01/2024
718546.44.0	Philling 66				29,736 25.040		29.782 25.487	30,000 25,000	29.746 25.007		10 (4)			3.300	3,300	MS	243	825	01/01/2013	09/01/2022
74251V-AE-2.	Principal Financial Group Principal Financial Group				40,059	99.1230	39 649	40.000	40.000		(59)		I	3.265	3.265	FNAN		972	01/01/2015	05/01/2055 06/01/2043
744320-AN-4	Prudential Fin'l Jr SUB	1			29,963	104.0600	31,218	30,000	29,972		<u> </u>			5.625 3.450	5.625 3,450	JD		1,688	D1/01/2012 D1/01/2020	05/01/2025
747525-AE-0	QualComm Inc	I			57,494	106.6050	63,963				181			4 784	4.784		62	1.431	D1/01/2021	12/01/2065
759351-AE-9.	Reinsurance Group	ł			.42,250 28,374		32 832	30,000	28.646		152		İ	4.784 3.900	3.900		150	1,170	01/01/2020	.05/01/2029 12/01/2099
808513-BJ-3	Charles Schwab Corporation	t			29.850	101.0000	30,300	30.000	29.851					4.000 2.625	4.000 2.625	JD,		788	01/01/2021 01/01/2020	02/01/2030
R44741-RF-4	Southwest				30,278	99.9520	29,986	30,000	30,218		(58)			3 300	3.300	JD	41	990	01/01/2018	12/01/2024
857477-AN-3.	State Street Corp Symerta Fint Group	ļ			29,613 25,788	106 .4730 .106 .1770	31,942 26,544	30,000 25,000	29,822 25,249		(96)	••••		3.300 4.250	4.250	JJ	.490	1,063	01/01/2016	07/01/2024
871829-BF-3.	Symerta Firit Group	t			27,897	106.4060	31.922	30,000	28,397		284			3.250	3.250	JJ	450	975 960	01/01/2020	12/01/2027
898320-AD-1.	Truist Financial Corp				41,800	104.2500	41,700	40,000	41,405		(395)			4.800	4.800	MS		1.020	01/01/2020	03/01/2029
911312-BR-6	United Parcel Service	 			29,265 29,774	109.1620	32,749 31.871	30,000	29,404 29,899		37		***************************************	3.600	3.600	MS		1,080	01/01/2018	09/01/2024
	US Bancorp	 		**********	28.609	105.7060	31.712	30.000	28,838		129		I	3.000		JJ	378	1,242	01/01/2020 01/01/2011	07/01/2029
91731K-AA-8	USB Cap. IX				24,456	96.3030	33,706	35,000	26,407		111		ł	3.500		MS	259 228	775	01/01/2014	09/01/2022
931422-AH-2	Walgreen Co	ļ			24,798	114.9180	25,426 34,475	25,000	25,000 32,087		20		t	4.500	4.500	MN	161	1.350	D1/01/2019 D1/01/2016	11/01/2034
931427-AB-4	Walgreens Boots Alliance Wells Fargo Company	ł			32,146 30,704	102.8930	30.868	30,000	32,067		(113)		I	3.450	3.450	LFA	397	1,035	01/01/2016	D8/01/2023 08/01/2023
949748-FJ-4. 949748-FN-5	Wells Fargo Company	1		1	31,349	104.9010	31,470	30,000	30.290		(174)			4.125	4.125	FA		1,238	01/01/2015	02/01/2025
94974B-GH-7.	Wells Fargo	1			28,342	104.4420	31,333	30,000	29,212		249 125		t	3.750		J.J.	491	1,125	01/01/2020	01/01/2024
95000U-2C-6	Wells Fargo & Co	annous "I's	not(iliated	\ . leeuar	29,448	105.0820	31,525	30,000	29,671											***
1	Bonds - Industrial and Miscell Obligations				1,945,491	XXX	2,031,476	1,953,000	1,943,584	0	(1,232)	0	0	XXX	XXX	XXX	18,521	62,210	XXX	XXX
Bonds - Ind	etrial and Microllaneous (Inst	filiated)	- Resident	ial Mortgage-	Backed Securiti	es														
Bonde - Ind	etrial and Miscellaneous (Unat	filiated)	- Commerci	al Mortgage-B	acked Securitie	S														
3899999 -	ustrial and Miscellaneous (Unat Bonds - Industrial and Miscellaneous Industrial and Miscellaneous	aneous (Ur us (Unaffi	naffiliated) - Subtotals	1,945,491	XXX	2,031,476	1,953,000	1,943,584	0	(1,232)	0	0	ххх	XXX	ххх	18,521	62,210	XXX	XXX
Bonds - Hyb	rid Securities - Issuer Obligat	ions												12.750	2.750	I MN	53	L605	L01/01/2015	05/01/2022
381434_TP+0	TGo Idman Sachs Bks USA				22,000	101.0470			22,000 14,976			t	t	2.650	2.650	LJD	19	398	01/01/2015	06/01/2022
36160K-KT-1	GE Capital Retail Bk	+			14,904 34,650	101.0310	15,155 35,526	35,000	34.918		33			2.900	2.900	FA	403	1,015	01/01/2014	
361611-V/-/	Bonds - Hybrid Securities - Is	suer Ohlin	nations		71.554		72,911			0	43		0	XXX	XXX	XXX	475	2,018	XXX	XXX
Bonde - Hub	rid Securities - Residential Mi	ortgage-Ra	icked Securi	ties	,007															
Roods - Hyb	rid Securities - Commercial Mo	rtoage-Bac	ked Securit	ies																
Bonds - Hyb	rid Securities - Other Loan-Ba	cked and S	tructured S	ecurities																

SCHEDULE D - PART 1

											LVIVI									
										IDS Owned Dec	ember 31 of Current	Year				Interes			Da	tes
1	2	C	odes	6	7	Fair		10	11		nange in Book / Adjust				17	118	19	20	21	22
	-	3 4 F 0	•	NAIC Designation , NAIC Designation Modifier	:	8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	10	Admitted	Amount	2.	Stated
- 1		l le		and SVO		to Obtain			Adjusted	Valuation	Current Year's	Temporary	Change		Effective	1	Amount	Rec.		Contractual
CUSIP		1 11	Bond	Administrat-	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During		Maturity
dentification	Description	Code n		ive Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
4900000 C	Sonds - Hybrid Securities - Su				71.554	XXX	72.911	72.000	71.894	0	43	. 0	0	XXX	XXX	XXX	475	2,018	XXX	
londe Dare	nt, Subsidiaries and Affiliate	c - lecuer	Obligation		,		,													
lande . Daras	nt Subsidiaries and Affiliate	c - Recide	ntial Mortou	ane-Racked Se	curities															
onds - Parer	nt Subsidiaries and Affiliate	s - Commer	cial Mortga	ge-Backed Sec	curities															
onds - Parer	nt, Subsidiaries and Affiliate nt, Subsidiaries and Affiliate	s - Other	Loan-Backed	and Structur	red Securities															
onds - Parer	nt Subsidiaries and Affiliate	s - Affili	ated Bank Lo	oans - Issued	i															
Ronds - Parei	nt, Subsidiaries and Affiliate	s - Affili	ated Bank Lo	oans - Acquir	red															
Bonds: SVO in	dentified Funds - Exchange Tra	ded Funds	 as Identi: 	fied by the S	SV0															
konds - Unaf	filiated Bank Loans - Unaffil	ated Bank	Loans - Issi	ued																
Bonds - Unaf	filiated Bank Loans - Unaffil	ated Bank	Loans - Acq	uired	0 400 040		2.279.730	2.200.120	2.190.706	- 0	(1,287)	Γ 0	0	XXX	XXX	XXX	19,232	64,982	XXX	XXX
7699999 - E	Bonds - Total Bonds - Subtotal	s - Issuer	Obligations	,	2,192,943	XXX	2,2/9,/30	2,200,120	2,190,700		(1,201)	, v		7017	10.00					
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9200000	Subtotals - Total Bonds			*	2.192.943	XXX	2.279.730	2,200,120	2,190,706	0	(1,287)	0	0	XXX	XXX	XXX	19,232	64,982	XXX	T YYY
0299999	Subtotals - 10tal Bolids		_		2,102,540	1 000	2,2,0,700	L	=1.44,100		. ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									

SCHEDULE D - PART 2 - SECTION 1

								8	Fair		11		Dividends	of Current Year		Change in B	ook/Adjusted Carrying	Value		20	21
1		2	3	des 4	5	6	7	8	9	/alue 10	"	12	13	14	15	16	17	18	19	NAIC Designation.	
CU:	cation	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Designation Modifier and SVO Administrative Symbol	Date
indust r	ial and	Miscellaneous (Unaffiliated) Perpetu	al Prefe	erred											61				$\overline{}$	Γ .	12/11/2020
002973 -	15-5	ILIS Bancozo PED			1,225.000			30,405	24.820	30,405	30,075	274	1,087		61		Λ	61		XXX	111
400000	- Indu	strial and Miscellaneous (Unaffiliate	ed) Pero	etual Pre	ferred			30,405	XXX	30,406	30,075	274	1,087	U	D;						
Industr	ial and	Miscellaneous (Unaffiliated) Redeems	ble Pre	ferred																	
Parent	Subsid	iaries and Affiliates Perpetual Prefe	ar red																		
Parent	Subsid	iaries, and Affiliates Redeemable Pro	afer red																		
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			ł	+			ł	t		1	1	Ι	L	I				61		XX	XXX
												274	1.087		61	0					

Book/	Adjusted Carrying Value b	y NAIC	Designation Category Fi	ootnot	e:					- 0		. 0	10	• 0
1A	\$ 0	1B	\$ 0	1C	\$	0	1D	\$ 0	16	\$ 0	11-	5 0	10	• • • • • • • • • • • • • • • • • • • •
2A	\$ 0	2B	\$ 0	2C	\$	0								
3A	\$ 0	3B	\$ 0	3C	\$	0								
4A	s 0	4B	\$ 0	4C	\$	0								
5A	s 0	5B	\$ 0	5C	\$	0								
6	\$ 0													
	1A 2A 3A 4A 5A	1A \$ 0	1A \$ 0	1A \$ 0	1A \$ 0 1B \$ 0 1C 2A \$ 0 2B \$ 0 2C 3A \$ 0 3B \$ 0 3C 4A \$ 0 4B \$ 0 4C 5A \$ 0 5B \$ 0 5C	2A \$ 0 2B \$ 0 2C \$ 3A \$ 0 3B \$ 0 3C \$ 4A \$ 0 4B \$ 0 4C \$ 5A \$ 0 5B \$ 0 5C \$	1A \$ 0 1B \$ 0 1C \$ 0 2A \$ 0 2B \$ 0 2C \$ 0 3A \$ 0 3B \$ 0 3C \$ 0 4A \$ 0 4B \$ 0 4C \$ 0 5A \$ 0 5B \$ 0 5C \$ 0	1A \$ 0	1A \$ 0	1A \$ 0 1B \$ 0 1C \$ 0 1D \$ 0 1E 2A \$ 0 2B \$ 0 2C \$ 0 3 3A \$ 0 3B \$ 0 3C \$ 0 3 4A \$ 0 4B \$ 0 4C \$ 0 3 5A \$ 0 5B \$ 0 5C \$ 0 3	1A \$ 0	1A \$ 0	1A \$ 0	1A \$ 0

SCHEDULE D - PART 2 - SECTION 2

								STOCKS Owned	December 21 of		_						
						Show Fair \		S TOCKS OWNER	December 31 or	Dividends			Change in Book/Adia	usted Carrying Value		17	18
1	2	3	Codes 4	5	6	7	8	8	10	11	12	13	14 Current Year's	15	16		NAIC Designation, NAIC Designation
CUSIP				Number of	Book / Adjusted Carrying	Rate per Share Used To Obtain Fair	Fair	Actual	Declared	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	Modifier and SVO Administrat ive Symbol
Identification	Description	Code	Foreign	Shares	Value	Value	Value	Cost	but Unpaid	Dunng Year	But Onpaid		Recognized				
	liscellaneous (Unaffiliated) Publicly Traded	_		I1.265,000	31.119		31,119	36,593		1,394		(2,905)		(2,905) 8,475		01/01/2014	III.
00287Y-10-9	Abbyie Inc.			300.000	31,119 40,620	135.400	40,620	24,974 24,804	477	1,560 1,844		8,4/5 3.387		3,387		01/01/2019	xxx
022095-10-3	Altria Group	ļ		530,000 500,000		47 390 70 570		29,864	A//	1.145		4.560		4.560		01/01/2020	XXX
092113-10-9 166764-10-0	Black Hills Corp			240,000	28 164		28,164	25,037		1,274		7,896 12,569		7,896 12,569		01/01/2020	XXX
17275R-10-2	Cisco Systems			675.000			42,775			992		12,569				01/01/2010	XXX
25271C-11-0	Diamond Offshore Drilling	ļ		17.000 580.000		56.720	19,656 32,898	24.806		1,624		708		708		01/01/2019	XXX
260557 - 10 - 3 26441C - 20 - 4	Dow Inc			350.000	36,715	104.900	36.715	25.478		1,365		4,669		4 669 5 467		01/01/2015	ш
30231G-10-2	Exxon Nobii	1		520,000	31.819	61 .190	31,819	39,791		977		5,467 4,076		4.076		01/01/2017	m
370334-10-4	General Nills		1	475,000	32,006 27,229	67.380 72.610	32,006 27,229	25,763 25,001		1.065		5.381		.5.381		01/01/2017	m_
375558-10-3 458140-10-0	Gifead Sciences	ł	+	375.000	27, 229	51.500	25.750	25,957		695				840		01/01/2020	XX
459200-10-1	IBM Corp			500.000 175.000	23.391	133.660	23 391	24.040		1,146				2,392 (293)		01/01/2016	xxx
460146-10-3	International Paper Co			600,000	28 188		28, 188	23,873	 	1,200		(293)	l	(397)		01/01/2021	XXX
501550-10-0	Kyndryi Holdings Inc			35.000 630.000		41.160	25.931	24.700		1.033		(1.978)		(1,978)		01/01/2019	XXX
524660 - 10 - 7 60871R - 20 - 9	Leggett & Platt. Noison Coors Brewing	 		480.000	22,248	46.350	22,248	25.138		326				557 6.366		01/01/2019	XXX
674599 · 10 · 5	Occidental Petroleum Group			545.000			15,800	24,752 25,341	5	1 353		1.516		1.516		I 01/01/2018	ДХХ
69351T-10-6	PPL Corporation	ļ		815.000 425.000	24,499	30.060 59.050	24,499 25,096	13 066	330	1.326		9,452		9.452		01/01/2014	III III
717081 - 10 - 3 747525 - 10 - 3	Pfizer inc.	·····		135.000	24 687	182.870	24.687	6.761		1,345		4,122		4,122		01/01/2015	1111
92556Y - 10 - 6	Viatris Inc			1105.000	1.421	13.530	1.421	1,337		35		(547)		168		01/01/2021	XXX
871332-10-2	Svivamo Corporation			54.000	1,506		1,506 37,294	1,338		1,351		8.780		8.780		01/01/2020	XXX
931427 - 10 - 8	Malgreens Boots Alliance Inc			715.000 520.000	37,294 24,950	47.980	24.950	25.227		312		9 256		9.256		01/01/2019.	XXX
949746-10-1	Mielīs Fargo.			1.000.000	26 040	26.040	26.040	26,273				(233)		(233) 4.015		01/01/2021	XXX
929364-10-9	TP Carey	1		350.000	28,718	82.050	28,718	22,453		1,469		4,015 5,814		5.814		01/01/2019	
962166-10-4	Veyerhaeviser	ļ		760.000	31,297 446,799	41.180 4.467.990	.31,297 446,799	24,872		335,000		(205,831)		(205,831)		01/01/2010	
000000-00-0 62989*-10-5	Complete Insurance			100.000	10.433	347.770	10.433	1.500				992		992		01/01/1987,	XXX
0000000 led	ustrial and Niscelianeous (Unaffiliated) Pub	icly Tra	ried	1	1.208.081	XXX	1,208,081	659,700	1,455	361,720	0	(100,729)	0	(100,729)		XII	
Industrial and	Miscellaneous (Unaffiliated) Other									3.133		13.186	т — —	13 186	1	101/01/2011	T
012816-10-6	Miliance Resistein Holding LP			875.000 305.000	42,735	48.840 0.000	42,735	20,395				T		1		1	m
252ESC-01-7	ESC Diamond Offshore Occidental Petrolelum Corp			305.000	0	12.610	0 857	384				394		394		01/01/2020.	m
000000-00-0	ustrial and Miscellaneous (Unaffiliated) 0th	· · · · · · · · · · · · · · · · · · ·		400.000	43.592		43,592	20,779	0	3,133	0	13,581	0	13,581		XXX	1 111
Porent Subsidi	aries and Affiliates Publicly Traded	No.															
Parent, Subsidi	aries and Affiliates Other																
Mutual Funds				5 989 910	88 052	14.700	96 002	75.011		1357		3.714		3,714		01/01/2006.	
128119-20-3. 92840R-10-1	Calamos Mit Neutral Inc Fund. Virtus Allianzoi MFJ Div/Int/Prem	+	-+	1.045.000	16.783	16 .060			235	705		(8.109)		(8, 109)		01/01/2005,	
92840R-10-1 992600-10-8	Blackrock Ignovation & Growth Tr.	1	1	1.775.000	25.809	14 .540	25.809	25,156	L	2.663				6 118		.01/01/2020	1
67074Y - 10 - 5	Physeen Real Asset Income & Growth	1		2.300.000	37 .076		37,076 36,018	30,937 30,215		2,663		6.210		6,210		01/01/2020,	
670663-10-3	Nuveen Municipal Credit Opp Fd	+		2,300,000	36.018 32.220	15.660	32 220	30.638		1.428		1.480		1.480		01/01/2020.	
67066V - 10 - 1 140193 - 10 - 3	Nuveen Did Adatage Muni Fd	t		3.467.570	243.285		32,220 243,285	169,778		7.646		24,793		24,793 11,590		01/01/2006	
45956T - 10 - 5	As Fds Cap Norld Grath & Inc.	1		2.707.953	172.415	63.670	172.415	69.080		12 543 683				(208)		.01/01/2014	
02630F - 10 - 0	Max Eds. Dev. Norld Grath & Inc	1		3,462,242	43,140 179,919		43, 140 179, 919	40,266 78,556		19.740		1 16.130		16.130		01/01/2004	
360802-10-2 140543-10-9	An Fds Fundamental Inv.	ł		2,368.597 5,817,864	228,642	39.300	228,642	147,156		15,881		5.527		5,527		01/01/2008	
461308-10-8	Am Fos Ing Co of America	t	1	1.601.323	82 949	51,800	82.949	47,451		5,758	L	11,818 5.323		11,818 5,323		01/01/2006	
277923-10-8	Fator Vance Tax Managed Div Inc	I		2,334.630			40,296 57,572	30,005 50,005		2,629	·····	7.605				01/01/2007	
277923-10-8	Eaton Yance Tax Managed Div Inc	·		3,335,557	57,572		57,572 64 041	40,000		14 042		(8.803)		(8,803)		01/01/2011	
353612-10-4 88019R-79-9	Franklin Convertible Securities Fd	+		20.905.923	64,041 56,864	2.720		60,000		1,236		(2,091)		(2,091)		01/01/2011	m
9499999 - Mul	ual Funds	******************			1,406,078	III	1,405,078	949,146	439	90,778	T	81,749		81,749		/ WY	1 111
Unit Investmen	Trusts																
Closed-End Fund	ts					T	2.656.752	1,629,626	1.894	456,631	1 7	(5,399	1 0	(5,399)	XXX	XXX
9799999 To	otal Common Stocks				2,656,752 2,687,156	m	2,656,752					15.338				XXX	XXX
9899999 To	otal Preferred and Common Stocks				2,687,156	, All	2,007,100	1 1,009,701	2,100	400,110		12,144					

1.																
Line																
Number	Book/	Adjusted Carrying Value b	y NAIC	Designation Category F	potnote						_					- 0
1A	1A	\$ 0	1B	\$ 0	1C	s	0	1D	s 0	1E	\$ 0)	1F	S U	1G	\$ 0
		\$ 0														
		s 0														
		\$ 0														
1E	5A	s 0	5B	\$ 0	5C	\$	0									
1F	6	s 0														

SCHEDULE D - PART 3

				howing All Long-Term Bonds and Stocks ACQUIRED During Currer				
1	2	3	4	5	6	7	8	9
· ·	1				Number of	Actual	i	Paid for Accrued
CUSIP			l	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
Identification	Description	Foreign	Date Acquired	Name of Vendor	Silates of Stock		ui vaidu	
Bonds - U.S. Governm	ents		12/29/2021	NBS Financial Services	XXX	99.936		33
3133EN-LF-7 3133EN-YK-2	Federal Farm Credit Banks		12/29/2021	UBS Financial Services	XXX I	49,971	50,000	16
0599999 - Bonds -			LILIZAIZOZ I	poor i mancion con reco		149,907	150,000	49
Bonds - All Other Go	U.S. Governments							
Bonds - All Other bo	Territories and Possessions (Direct and Guaranteed)							
Dondo II C Dolitic	at Subdivisions of States Territories and Possessions	(Direct and Guaranteed	i)					
Bonds - U.S. Special	Revenue and Special Assessment and all Non-Guaranteed (Obligations of Agencie	es and Authorities o	of Governments and Their Political Subdivisions				
Bonds - Industrial a	nd Miscellaneous (Unaffiliated)					29.955 L	30.000	101
	JP Morgan Chase & Co			UBS Financial Services	XXX	29,955	40.000	
74251V-AL-6	Principal Financial Group			UBS Financial Services		41.800	.40.000	5
898320-AD-1	Truist Financial Corp.			UBS Financial Services		51.021	.50.000	844
172967 - GK - 1	_Citigroup Inc			UBS Financial Services. UBS Financial Services		29,826	.30,000	75
68235P-AL-2	One Gas Inc	+		LBS Financial Services	XXX	29.085	30,000	227
693475-BC-8 718546-AY-0	PNC Financial Services Group. Phillips 66.			UBS Financial Services	XXX	29,736		81
/18546-AY-U 808513-BJ-3	Phillips 66. Charles Schwab Corporation.		12/01/2021	UBS Financial Services.	XXX	29,850	30,000	
48128B-AN-1	JP Morgan Chase & Co.		12/01/2021	IRS Financial Services	XXX			6
37045X-BY-1	General Motors Financial Co.		12/29/2021	UBS Financial Services.	XXX		50,000	
2000000 Ponde	Industrial and Miscellaneous (Unaffiliated)					361,416	360,000	1,404
Bonds - Hybrid Secur	ities					·		
Bonds - Parent Silve	idiaries and Affiliates							
Bonds - Parent, Subs Bonds - SVO Identifi	idiaries, and Affiliates							
Bonds - SVO Identifi	ed Funds						C40.000	1.460
Bonds - SVO Identifi Bonds - Subtotals -	ed Funds Unaffiliated Bank Loans					511,323	510,000	1,452
Bonds - SVO Identifi Bonds - Subtotals - 8399997 - Bonds -	ed Funds Unaffiliated Bank Loans Subtotals - Bonds - Part 3					511,323 511,323	510,000 510,000	1,452 1,452
Bonds - SWO Identifi Bonds - Subtotals - 8399997 - Bonds - 8399999 - Bonds - Preferred Stocks -	ed Funds Unaffiliated Bank Loans Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds Guiterial and Wiscellaneous (Unaffiliated) Percetual Pr	eferred						
Bonds - SWO Identifi Bonds - Subtotals - 8399997 - Bonds - 8399999 - Bonds - Preferred Stocks - Preferred Stocks -	ed Funds Unaffiliated Bank Loans Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds ndustrial and Miscellaneous (Unaffiliated) Perpetual Prindustrial and Miscellaneous (Unaffiliated) Redemable P	eferred referred						
Bonds - SVO Identifi Bonds - Subtotals - 8399997 - Bonds - 8399999 - Bonds - Preferred Stocks - Preferred Stocks -	ed Funds Unaffiliated Bank Loans Subtotals - Bonds - Part 3 Subtotals - Bonds Subtotals - Bonds Subtotals - Bonds Industrial and Wiscellaneous (Unaffiliated) Perpetual Prindustrial and Wiscellaneous (Unaffiliated) Redemable Parter Redematics and Parter Redematics	referred						
Bonds - SVO Identifi Bonds - Subtotals - 8399997 - Bonds - 8399999 - Bonds - Preferred Stocks - Preferred Stocks - Preferred Stocks - Preferred Stocks -	ed Funds Undfffilated Bank Loans Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds - Republication - Republic	referred						
Bonds - SVO Identifi Bonds - Subtotals - 8399997 - Bonds - 8399999 - Bonds - Preferred Stocks - Preferred Stocks - Preferred Stocks - F Common Stocks - If	of Funds Uniffiliated Bank Loans Satiotals - Bonds - Part 3 Satiotals - Bonds - Part 3 Satiotals - Bonds - Part 3 Satiotals - Bonds - Part 3 Satiotals - Bonds - Part 3 Satiotals - Bonds - Part 3 Satiotals - Bonds - Part 3 Satiotals - Bonds - Part 4 Satiotals - Bonds - Part 4 Satiotals - Bonds - Part 4 Satiotals - P	referred			1700	511,323	510,000	
Bonds - SVO Identifi Bonds - Subtotals - 8389999 - Bonds - Preferred Stocks - Preferred Stocks - Preferred Stocks - Preferred Stocks - Industrial	ed Funds Uniffiliated Bank Loans Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds - Bon	referred		Exchange	77 000		510,000 XXX	
Bonds - SVO Identifi Bonds - Subiotals - 8399997 - Bonds - 8399999 - Bonds - Preferred Stocks - Preferred Stocks - Preferred Stocks - I Preferred Stocks - I Common Stocks - Ind 2527fC-11-0 252850-01-7	of Funds Uniffiliated Bank Loans Subtolals - Bonds - Part 3 Subtolals - Bonds - Part 3 Subtolals - Bonds - Part 3 Subtolals - Bonds -	referred_	04/27/2021	Rec'd for Enture Distrib	305.000	511,323 19,656	XXX XXX	
Bonds	of Funds. Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords -	referred	04/27/2021	Rec'd for Enture Distrib	305.000	511,323 19,656	510,000 XXX	
Bonds SVO Identifi Bonds Subiotal's 8399997 - Bonds 8399999 - Bonds 8399999 - Bonds 8399999 - Bonds 8499999 - Bonds Preferred Stocks Preferred Stocks Comon Stocks - Inde 25271C-11-0 25285-01-7 D0206R-10-2 302316-10-2	of Funds Uniffiliated Bank Loans Subtolats - Bonds - Part 3 Subtolats - Bonds - Part 3 Subtolats - Bonds - Part 3 Subtolats - Bonds - Bonds - Part 3 Subtolats - Bonds	referred	04/27/2021 12/29/2021 12/29/2021	Rec'd for Future Distrib. UBS Financial Services.	305,000 595,000 240,000	511,323 	510,000 XXX XXX XXX XXX XXX	
Bonds SVO Identifi Bonds Subiotals 339997 Bonds 3399997 Bonds 8399999 Bonds Preferred Stocks - Preferred Stocks - Freferred Stocks - Index 52000 Bonds - Index 52000 Bonds - Index 52000 Bonds - Index 52000 Bonds - Index 52000 Bonds - Index 52000 Bonds - Index 52000 Bonds - Index 5200 Bonds - Index	of Funds Undffillated Bank Loans Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Funds I and Miscol Immosc (Undffillated) Respectable Product I and Miscol Immosc (Undffillated) Redemals - Part 1 Funds - Subtotal Immosc (Undffillated) Redemals - Part 1 Funds - Subtotal Immosc (Undfillated) Publicly Traded Tarten, Subtotal Immosc (Undfillated) Publicly Traded [Dispond Offshore Drilling Inc ESC Diagnod Offshore LATAT Inc Levon Mobil Corporation	referred	04/27/2021 12/29/2021 12/29/2021 12/29/2021	Rec'd for Future Distrib	305,000 595,000 240,000 1,000,000 35,000	19,656 14,755 14,810 26,273 1 030	XXX XXX XXX XXX XXX XXX XXX	
Bonds SVO Identifi Bonds Subiotals - 8399997 - Bonds - 8399999 - Bonds - 8399999 - Bonds - 8399999 - Bonds - 8399999 - Bonds - Preferred Stocks - Preferred Stocks - Preferred Stocks - Comon Stocks - Indi 2527(C-11- 02008R-10-2 302316-10-2 969457-10-0 55455-10-0	of Funds Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - South - Part 3 Subtorlats - South - Part 3 Subtorlats - South - Part 3 Subtorlats - South - Part 3 Subtorlats - South - Part 3 Subtorlats - South - Part 3 Subtorlats - South - Part 3 Subtorlats - Part	referred	04/27/2021 12/29/2021 12/29/2021 12/29/2021 12/31/2021	Rec'd for Future Distrib. UBS Financial Services. UBS Financial Services. UBS Financial Services Spinoff.	305.000 595.000 240.000 1.000.000	19,656 14,755 14,810 26,273 1,030 1,351	510,000 XXX XXX XXX XXX XXX XXX XXX	
Bonds SVO Identifi Bonds Subiotals - 3399997 - Bonds - 3399999 - Bonds - 7000000000000000000000000000000000000	of Funds Undfffillated Bank Loans Subtolals - Bonds - Part 3 Subtolals - Bonds - Part 3 Subtolals - Bonds - Part 3 Subtolals - Bonds - Part 3 Subtolals - Bonds - Part 3 Subtolals - Bonds - Part 3 Subtolals - Bonds - Part 3 Subtolals - Bonds - Part 3 Subtolals - Bonds - Part 3 Subtolals - Bonds - Part 3 Subtolals - Bonds - Part 4 Subtolals - Bonds - Part 4 Subtolals - Bonds - Part 4 Subtolals - Bonds - Part 4 Subtolals - Bonds - Bonds - Bonds - Part 4 Subtolals - Bonds - Bon	referred	04/27/2021 12/29/2021 12/29/2021 12/29/2021 12/31/2021	Rec'd for Future Distrib	305,000 595,000 240,000 1,000,000 35,000	19,656 14,755 14,810 26,273 1 030	XXX XXX XXX XXX XXX XXX XXX	
Bonds - SVO Identifi Bonds - Subtotal's - 8399997 - Bonds - 8399999 - Bonds - Preferred Stocks - Preferred Stocks - Preferred Stocks - Indi 25271C-11-0. 25285-01-7. D0208R-10-2. 302316-10-2. 960457-10-0. 671332-10-2.	of Funds Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Bor	referred	04/27/2021 12/29/2021 12/29/2021 12/29/2021 12/31/2021	Rec'd for Future Distrib. UBS Financial Services. UBS Financial Services. UBS Financial Services Spinoff.	305,000 595,000 240,000 1,000,000 35,000	19,656 14,755 14,810 26,273 1,030 1,351	510,000 XXX XXX XXX XXX XXX XXX XXX	
Bonds - SVO Identifit Bonds - Subtotals - 8399997 - Bonds - 8399999 - Bonds - Preferred Stocks - Preferred Stocks - Preferred Stocks - Comen Stocks - Inde 2527(5): 01-7 - 2023(6): 10-2 2023(6): 10-2	of Funds Uniffiliated Bank Loans Sabtolata's - Bonds - Part 3 Sabtolata's - Bonds - Part 3 Sabtolata's - Bonds - Part 3 Sabtolata's - Bonds - Part 3 Sabtolata's - Bonds - Part 3 Industrial and Miscollamous (Unaffiliated) Perpetual Privated. Sabtolata's each official residence of Part 1 Interest - Sabtolata's each Affiliated - Part 1 Interest - Sabtolata's each Affiliated - Part 1 Interest - Sabtolata's each Affiliated - Part 1 Interest	referred	04/27/2021 12/29/2021 12/29/2021 12/29/2021 12/31/2021	Rec'd for Future Distrib. UBS Financial Services. UBS Financial Services. UBS Financial Services Spinoff.	305,000 595,000 240,000 1,000,000 35,000	19,656 14,755 14,810 26,273 1,030 1,351	510,000 XXX XXX XXX XXX XXX XXX XXX	
Bonds - SVO Identify Bonds - Subiotal's 8389997 - Bonds 8389999 - Bonds Freferrad Stocks Preferrad Stocks Preferrad Stocks - In Common Stocks - In 2527C-11-0 00008R-10-2 903457-10-0 90457-10-0 90457-10-0 90457-10-0 9059999 - Common Common Stocks - In 200751-10-0 90457-10-0 9059999 - Common Common Stocks - In 200751-10-0 9059999 - Common Common Stocks - In	of Funds Uniffiliated Bank Loans Sabtolats - Bords - Part 3 Sabtolats - Bords - Part 3 Sabtolats - Bords - Part 3 Sabtolats - Bords - Part 3 Sabtolats - Bords - Part 3 Sabtolats - Bords - Bor	referred	04/27/2021 12/29/2021 12/29/2021 12/29/2021 12/31/2021	Rec'd for Future Distrib. UBS Financial Services. UBS Financial Services. UBS Financial Services Spinoff.	305,000 595,000 240,000 1,000,000 35,000	19,656 14,755 14,810 26,273 1,030 1,351	510,000 XXX XXX XXX XXX XXX XXX XXX	
Bonds - \$00 loberts Bonds - \$00 loberts	of Funds Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Subtotals - Bonds - Part 3 Forest - Bonds - Bonds - Part 3 Forest - B	Traced	04/27/2021 12/29/2021 12/29/2021 12/29/2021 12/31/2021	Rec'd for Future Distrib. UBS Financial Services. UBS Financial Services. UBS Financial Services Spinoff.	305.000 565.000 240.000 1,000.000 35.000 34.500	511,393 19,656 14,755 14,810 26,273 1,030 1,381 77,875	510,000 XX. XX. XX. XX. XX. XX. XX.	
Bonds - SVO Identifs Bonds - Subtotal If s 8369997 - Bonds - 83699997 - Bonds - 83699997 - Bonds - 83699999 - Bonds - 83699999 - Bonds - 83699999 - Bonds - 83699999 - Bonds - 83699999 - Bonds - 8369999 - 8369999 - 8369999 - 8369999 - 836999 - 8369999 - 836999 - 8369999 - 83699 - 836999 - 83699 - 836999 - 83699 - 836999 - 8369 - 8369 -	of Funds Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Bor	referred	D4/27/2021 12/29/2021 12/29/2021 12/29/2021 12/29/2021 10/04/2021	Rec'd for Future Distrib. BSS Financial Services. BSS Financial Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services.	305 600 956 600 946 600 947 600 956 600 947 60	511,393 19,656 14,755 14,810 26,229 1,351 77,875	510,000 XXX XXX XXX XXX XXX XXX XX	
Bonds - SVO Identifs Bonds - Subtotal If s 8369997 - Bonds - 83699997 - Bonds - 83699997 - Bonds - 83699999 - Bonds - 83699999 - Bonds - 83699999 - Bonds - 83699999 - Bonds - 83699999 - Bonds - 8369999 - 8369999 - 8369999 - 8369999 - 836999 - 8369999 - 836999 - 8369999 - 83699 - 836999 - 83699 - 836999 - 83699 - 836999 - 8369 - 8369 -	of Funds Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Bor	referred	04/27/2021 12/29/2021 12/29/2021 12/29/2021 12/31/2021 10/04/2021	Rec'd for Future Distrib. MES Financial Services MES Financial Services MES Financial Services Springfi	305.000 565.000 240.000 1,000.000 35.000 34.500	511,393 19,656 14,755 14,810 26,273 1,030 1,351 77,875	510,000	
Bonds - SVO Identifs Bonds - Subtotal fs Bonds - Subtotal fs 8.399997 - Bonds 8.3999997 - Bonds Preferred Stocks - Preferred Stocks - Preferred Stocks - Preferred Stocks - Comon Stocks - Comon Stocks - 1000084 - 1000 800000000000000000000000000000000	of Funds Uniffiliated Bank Loans Sabtotals - Bonds - Part 3 Sabtotals - Bonds - Part 3 Sabtotals - Bonds - Part 3 Sabtotals - Bonds - Part 3 Sabtotals - Bonds - Part 3 Forest - Bonds	referred	D4/27/2021 12/29/2021 12/29/2021 12/29/2021 12/29/2021 10/04/2021	Rec'd for Future Distrib. BSS Financial Services. BSS Financial Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services.	305 600 956 600 946 600 947 600 956 600 947 60	511,393 19,656 14,755 14,810 26,229 1,351 77,875	510,000 XXX XXX XXX XXX XXX XXX XX	
Bonds - SVO Identifs Bonds - Subiotalif Bonds - Subiotalif Bonds - Subiotalif Bonds - Subiotalif Bonds - Subiotalif Bonds - Subiotalif Bonds - Subiotalif Bonds - Subiotalif Bonds - B	of Funds Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Subtorlats - Bords - Part 3 Funds trial and Wiscollaneous (Unaffiliated) Redemable Parent, Subscidiaries and Affiliates Repetual Predemants of Part 1 and Wiscollaneous (Unaffiliated) Publicly Traded Parent, Subscidiaries and Affiliates Redemable Preferred strial and Wiscollaneous (Unaffiliated) Publicly Traded Disapond Offshore British (Part 1 and Part	referred	D4/27/2021 12/29/2021 12/29/2021 12/29/2021 12/29/2021 10/04/2021	Rec'd for Future Distrib. BSS Financial Services. BSS Financial Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services.	305 600 956 600 946 600 947 600 956 600 947 60	511,393 19,656 14,755 14,810 26,273 1,030 1,351 77,875	510,000	
Bonds - SVO Identification of the control of the co	of Funds Uniffiliated Bank Loans Sabrolats - Bords - Part 3 Sabrolats - Bords - Part 3 Sabrolats - Bords - Part 3 Sabrolats - Bords - Part 3 Sabrolats - Bords - Bank - Ban	referred	D4/27/2021 12/29/2021 12/29/2021 12/29/2021 12/29/2021 10/04/2021	Rec'd for Future Distrib. BSS Financial Services. BSS Financial Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services.	305 600 956 600 946 600 947 600 956 600 947 60	511,393 19 656 14,755 14,810 26,273 1,651 77,875 24,692 24,692 25,156 50,046	510 000 JIX. JIX. JIX. JIX. JIX. JIX. JIX. JIX	
Bonds - SVO Identification of the control of the co	of Funds Uniffiliated Bank Loans Sabrolats - Bords - Part 3 Sabrolats - Bords - Part 3 Sabrolats - Bords - Part 3 Sabrolats - Bords - Part 3 Sabrolats - Bords - Bank - Ban	referred	D4/27/2021 12/29/2021 12/29/2021 12/29/2021 12/29/2021 10/04/2021	Rec'd for Future Distrib. BSS Financial Services. BSS Financial Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services.	305 600 956 600 946 600 947 600 956 600 947 60	511,323 19 656 14 755 1 630 1 030 1 351 77,875 24 892 25 156 50 048	510 000 IX IX IX IX IX IX IX IX IX	
Bonds - SVO Identification of the common Stocks - Incoment Stocks - Performed Stocks - Pe	of Funds Uniffiliated Bank Loans Sabtolata's - Bonds - Part 3 Sabtolata's - Bonds - Part 3 Sabtolata's - Bonds - Part 3 Sabtolata's - Bonds - Part 3 Industrial and Miscellaneous (Uniffiliated) Respective Production of Control	referred	D4/27/2021 12/29/2021 12/29/2021 12/29/2021 12/29/2021 10/04/2021	Rec'd for Future Distrib. BSS Financial Services. BSS Financial Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services.	305 600 956 600 946 600 947 600 956 600 947 60	511,393 19 656 14,755 14,810 26,273 1,051 1,7,875 24,882 25,156 25,048 27,875 24,882 25,048 27,924 127,924	510 000 IX IX IX IX IX IX IX IX IX	
Sords - SVO Identification of the common state	of Funds Uniffiliated Bank Loans Sabrolats - Bords - Part 3 Sabrolats - Bords - Part 3 Sabrolats - Bords - Part 3 Sabrolats - Bords - Part 3 Sabrolats - Bords - Bank - Ban	referred	D4/27/2021 12/29/2021 12/29/2021 12/29/2021 12/29/2021 10/04/2021	Rec'd for Future Distrib. BSS Financial Services. BSS Financial Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services. Springfinal Services.	305 600 956 600 946 600 947 600 956 600 947 60	511,323 19 656 14 755 1 630 1 030 1 351 77,875 24 892 25 156 50 048	510 000 IX IX IX IX IX IX IX IX IX	

SCHEDULE D - PART 4

					Showing all	Long-Term	Bonds and St	locks SOLD.	REDEEMED	r Otherwise DI	SPOSED OF E	During Current	Year						
1	2	3 4	5	6	7	8	9	10			Book/Adjusted Ca			16	17	18	19	20	21
		F		1 -			1		11	12	13	14	15	1				•-	
1		0																	1 1
1		r					1					i e							1 1
		0			1		1	Prior Year			Current Year's			Book/				Bond	1 1
		[i]		i	1		1	Book/	Unrealized		Other-Than-	Total	Total Foreign	Adjusted	Foreign			Interest/Stock	Stated
CUSIP		9		Number of	1		1	Adjusted	Valuation	Current Year	Temporary	Change in	Exchange	Carrying Value	Exchange Gain		Total Gain	Dividends	Contractual
Identi-		n Disposal		Shares of	i		l .	Carrying	Increase/	(Amortization)/	Impairment	B./A.C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication Bonds - U.S.	Description	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
			Inna a	1 XXX															
312910-AS-6			UBS Financial Services UBS Financial Services	XXX		6	5	6				0		6			0		06/15/2022.
312910-AS-6	Federal Home Loan Mitg Corp CMO Federal Home Loan Mitg Corp CMO		UBS Financial Services	XXX		6		6				0		6			0		06/15/2022
312910-XS-6	Federal Home Loan Mtg Corp CMO		UBS Financial Services	xxx												***************************************			06/15/2022.
	Federal Home Loan Mtg Corp CMD		UBS Financial Services	xxx										ļ					06/15/2022
	Federal Home Loan Mtg Corp CMO		UBS Financial Services	xxx												+			06/15/2022
312910-43-6	Federal Home Loan Mig Corp CMO		UBS Financial Services	xxx												·····		••••	06/15/2022
312910-XS-6	Federal Home Loan Nig Corp CND			XXX												t			06/15/2022
	Federal Home Loan Nig Corp CND		UBS Financial Services	XXX		5	5	5											06/15/2022
	Federal Home Loan Wilg Corp CMO		UBS Financial Services	XXX	5		5			İ		0	·						06/15/2022
	Federal Home Loan Mig Corp CMO		UBS Financial Services	XXX	5	ς	5			T		0	İ			1			06/15/2022
	Federal Home Loan Mig Corp CMO		UBS Financial Services	XXX	5	5	5	5		1		0		5		İ	0		06/15/2022
0599999 - B	londs - U.S. Governments		.,	,,	70	70	70	70	0	0	0	0	0	70	0	0	0	0	XXX
Bonds - All 0	ther Governments									· · · · ·						· •			
	States, Territories and Possessions																		
462460-P6-7	lows Higher Education (n Auth	04/01/2021	Redeemed	XXX	40,000	40,000	46.902			(1.011)		(1,011)		40.000			0	1.050	04/01/2022
	onds - U.S. States, Territories and				40,000	40,000	46,902	41,011	0	(1,011)	0	(1,011)	0	40,000	0	0	0	1,050	
Bonds - U.S. I	Political Subdivisions of States, T	erritories and Pos	sessions (Direct and Guarant	teed)			•						•						•
Bonds - U.S. S	Special Revenue and Special Assessm	ent and all Non-Gu	aranteed Obligations of Agen	ncies and Authori	ities of Governme	ents and Their B	Political Subdiv	sions											
Bonds - Indust	trial and Miscellaneous (Unaffiliat																		
013817-AV-3		01/15/2021	UBS Financial Services	ХХХ	19,000	19,000	19,219	19,019		(19)		(19)		19,000			0		04/15/2021
	Texas Instruments Inc		UBS Financial Services	XXX	30,000	30,000	29,813	29,982		18		18	ļ	30,000		I	0	344	03/12/2021
	Wachovia Cap Tr 111		UBS Financial Services		60,000	60,000	46,575	56,297		2		2				3,701	3,701		12/31/2099
370ESC-BB-0	Escrow GN Corp Sr Conv		UBS Financial Services	XXX	4							0				#	4		
	Great Plains Energy Inc		Redeemed	XXX	30,000	30,000	31,179	30,307		(307)		(307)		30,000			0	489	06/01/2021
	Morgan Staniey		Matured	XXX		50,000	50,337	50,270		(270)		(270)		50,000			0	625	04/21/2021
	National Oilwell		Redeemed	XXX	7,260	7,000	6,654	6.827		173		173		7,000		260	260	65	12/01/2022
59156R-BP-2		06/15/2021,	Redeemed	XXX	10,000	10,000	9,975	9,978		22		22		10,000			0	191	12/29/2099
	Mai-Mart Stores Inc.		Matured	XXX	30,000	30,000	30,081	30,014		(14)		(14)		30,000			0	469	06/23/2021
	Baxter International Inc	07/15/2021	Redeemed	XXX	50,000		50,375			(339)		(339)		50,000		•	0		08/15/2021
	Goldman Sachs Global Nt	07/27/2021	Matured	XXX	30,000	30,000	30,612	30,745		(122)		(122)		30,000		•	0	1,163	07/15/2021
	Hewiett Packard Co Giobai NT	07/08/2021	Redeemed	XXX	30,225	30,000	29,659	29,965		20		20		30,000 29,985		240		1,575	07/27/2021
025016 01 2	American Express Co	09/15/2021	Redeemed	XXX	30.000	30,000	29,513	29,513		20		ZU		29,985		481	481	1,065 790	09/15/2021
00287Y-BE-8	Abbuin Inc	11/14/2021	Natured.	XXX	50.000	50,000	51,322	51,211		/1 211		(4.244)				481	481		
	Caterpillar Finl Services Corp	10/01/2021	Natured.	XXX	50.000	50,000	50.608	50.552		(1,211)		(1,211)	l	50,000				1,688	11/14/2021
	Public Service Enterprise Group	11/15/2021	Matured.	XXX	30.000	30,000	30.393	30.361		(361)	l	(361)	l	30,000		t	ال	966	11/15/2021
	UnitedHealth Group Inc.	11/15/2021	Natured	XXX	30,000	30,000	30.215	30.060		(60)		(60)	·····	30,000				1.013	11/15/2021
	onds - Industrial and Niscellaneous			±	566,489	566.000		565,562	n	(3,760)	8	(3,760)		561.802	7	4.687	4.687	12.910	
Bonds - Hybrid					, 100		,010	,504		(0,700)		(0,100)	· · ·	, 001,002		4,007	+,007	-6,910	
	t, Subsidiaries, and Affiliates																		
Bonds - SYO 16	dentified Funds																		
Bonds - Subtot	tals - Unaffiliated Bank Loans																		
	londs - Subtotals - Bonds - Part 4				606,559	606,070		606,642	0	(4,770)	0			601,872	0		4,687	13,960	XXX
8399999 · B	onds - Subtotals - Bonds				606,559	606,070	604,350	606,642	0	(4,770)	0	(4,770)	0	601,872	0	4,687	4,687	13,960	XXX
	cks - Industrial and Miscellaneous																		
	cks - Industrial and Miscelianeous																		
	cks - Parent, Subsidiaries and Affi																		
	cks - Parent, Subsidiaries and Affi																		
	 Industrial and Miscellaneous (Un 																		
	Archer Daniels Widland Co	03/11/2021,			37,577	XXX	24,728	32,514	(7,787)	ļ		(7 ,787)		24,728		12,850	12,850	239	XXX
589400 - 10 - 0	Mercury Gen Corp	03/11/2021,	UBS Financial Services	575.000	36,935	XXX	25,384	30,021	(4,637)	ļ		(4,637)		25,384		11,551	11,551		ххх
	Motors Liq Co Guc Tr	03/29/2021,	UBS Financial Services	31.000	11	XXX	1	57	(56)			(56)		1		10	10		xx
	Diamond Offshore Drilling Inc	04/28/2021,	Exchange	305.000	19,656	XXX	19,656	52	19,603			19,603	ļ	19,656			0		хи
126650 - 10 - 0	CYS/Caremark Corp.		UBS Financial Services	460.000	47,179	XXX	24,949	31,418	(6,469)			(6,469)		24,949			. 22,230	920	XIX
/17081-10-3	Pfizer Inc		UBS Financial Services	425.000	24,327	XXX	11,723	15,644	(3,921)			(3,921)	ļ	11,723		12,604	12,604		ш

SCHEDULE D - PART 4

					Chaudan all	T			REDEEMED :			Jurina Current	Veer						
	2	151 4	5	6	Showing all	Long-Term	Donus anu Si	10	KEDEEMED 0	Change in F	look/Adjusted Ca	rving Value	1 Gui	16	17	18	19	20	21
	4	i	"	Ů	l ' l	۰	•	10	11	12	13	14	15	1 "					
		r												Book/		1		Bond	
		e						Prior Year Book/	Unrealized		Current Year's Other-Than-	Total	Total Foreign	Adjusted	Foreign		Total Gain	Interest/Stock Dividends	Stated Contractua
CUSIP Identi-		g n Disposal		Number of Shares of				Adjusted Carrying	Valuation Increase/	Current Year (Amortization)/	Temporary Impairment	Change in B./A.C.V.	Exchange Change in	Carrying Value at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description	Date	Name of Purchaser	Stock	Consideration		Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date 1,030	Disposal	Disposal	Disposal	During Year	Date
59200-10-1	IBM Corporation		Spinoff Spinoff		1,030	XXX	1,030		ł					1,351			0		YYY
50146 - 10 - 3	International Paper Co				235.746	XXX	127, 115	165.311	(40.590)		0	(40.590)	0		n	108.631	108.631	1.159	XXX
	- Industrial and Miscellaneous (Un		ateu) ruoticiy itaueu		233,740		127,113	100,311	(40,380)			(40,000)		427,114					
	- Parent Subsidiaries and Affilia		led																
	- Parent, Subsidiaries and Affilia		-																
	- Mutual Funds																		
28125-10-1	Calamos Strategic Total Return	03/11/2021	USS Financial Services	3,300.000	55,849	XXX	45,633	52,107	(6,474)			(6,474)		45,633		10,216	10,216	982	XXX
1883A-10-7	Alliangzi Div Int & Prem Strategy	02/02/2021	u	1.045.000	24,892	XXX	24 892	14.066	10.826			10.826		24.892	ŀ	1		235	
	common Stocks - Mutual Funds	1102/02/2021	rane clarige		80 741	XXX	70.525	66.173		0	0	4.352		70.525	0	10,216	10,216	1,217	XXX
	- Unit Investment Trusts				00,741	AAA	, ,,,,,,,,		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				•						
	- Closed-End Funds																		
9799997 - C	Common Stocks - Subtotals - Common S				316,487	XXX	197,640	231,484		0	0	(36,238)		197,640			118,847	2,376	
9799999 - C	common Stocks - Subtotals - Common S	locks			316,487	XXX	197,640	231,484	(36,238)	. 0	- 0	(36,238	0	197,649 197,640			118,847 118,847	2,376 2,376	
9899999 - C	Common Stocks - Subtotals - Preferre	d and Common Stock	is		316,487	XXX	197,640	231,484	(36,238)			(36,238	U	197,640	_0	110,047	/10,04/	2,3/0	- ^**
													 						
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	otals				923 046	ш	801.990	838 126	(36.238)	(4,770)	Λ	(41.009	0	799,512	0	123 534	123,534	16,336	XXX

See Independent Accountant's Compilation Report.

E14.1

NONE

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Raccoon Valley Mutual Insurance Association

SCHEDULE E - PART 1 - CASH

	COLIEDOLE	<u> </u>		0/1011			
	1	2	3	4	5	6	7
				Amount of Interest Received	Amount of Interest		
				Received	Accrued		1
			D-44	During	December 31 of	ľ	1
			Rate of	During	December 31 or	l <u>-</u> .	Ι.
	Depository SITORIES Jefferson, lowa	Code	Interest	Year	Current Year	Balance	
OPEN DEPO	SITORIES						
Home State Bank Heartland Bank Breda Savings Bank	Jefferson, lowa		0.050 0.350 0.180			221,318 215,582 250,268	XXX XXX XXX
Heartland Rank	Jefferson Jowa		0.350	579		215,582	1 XXX
Rrada Savinas Rank	Breda, iowa		0 180	220		250.268	1 xxx
Dreue Savings Dank	DI GGE, TOWN		1 10.100				1
0199998 Deposits in	depositories that do not exceed the		ı		i		l
allowable limit in any	y one depository - Open Depositories	XXX	XXX		j .		XXX
0199999 Totals - Open Deposit	ories	XXX	XXX	952	0	687,169	XXX
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0399999 Total Cash on Depos	ii	XXX	XXX	952	0	687,169	XX
0399999 Total Cash on Depos 0499999 Cash in Company's C	it	XXX	XXX	952 XXX	O XXX	687,169 50	XXX

	IUIALS	OF DEPOSITORY E	BALANCES UN I HE LAS	OI DAY OF EACH MU	NIN DURING THE CURRENT TEAR	
1. January		4. April		7. July	10. October	196,397
2. February	54,374	5. May	273,705	8. August	368,371 11. November	177 ,225
3. March	400,273	6. June	409,631	9. September	232,688 12. December	687,219

SCHEDULE E - PART 2 - CASH EQUIVALENTS

		Show	Investments Owr	ed December 31 of Current	: Year			
1	2	3	4	5	6	7	8	9
	_		Date	Rate of	Maturity	Book/Adjusted	Amount of Interest	Amount Received
CUSIP	Description	Code	Acquired	Interest	Date	Carrying Value	Due & Accrued	During Year
	ments - Issuer Obligations	0000	- rioquirou	morout	Date 1	outjing ture		
	ments - Residential Mortgage-Backed Securities			****				
Bonds - U.S. Govern	ments - Commercial Mortgage-Backed Securities				_			
Ronde - II S Govern	ments - Other Loan-Backed and Structured Securities							
	overnments - Issuer Obligations							
	overnments - Residential Nortgage-Backed Securities							
DOING - ATT OTHER O	Overtheilte - nestdelitrat wortgege-backed secontities							
Bonds - All Other G	overnments - Commercial Mortgage-Backed Securities							
Bonds - All Other Go	overnments - Other Loan-Backed and Structured Securities							
	. Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities	6						
Bonds - S States	Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities	•						
Ponds IIS States	. Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Secu	rities						
Bonds - II S Politie	cal Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obti	nations						
Bonds - U.S. Politic	cal Subdivisions of States. Territories and Possessions (Direct and Guaranteed) - Residential	Mortgage Racked	Securities					
	cal Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial				****			
Bonds - U.S. Politic	cal Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-	Backed and Struct	ured Securities					
Bonds - U.S. Pontin	I Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Americas	nd Authorities of	Covernments and Th	wir Dolitical Subdivisions - I	ceuer Ohlinations			
Bonds - U.S. Special	Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies a	nd Authorities of	Covernments and Th	weir Political Subdivisions - P	ecidential Mortgage Rac	rked Securities		
II C Consist Powers	e and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Autho	rities of Governm	ante and Their Doli	tical Subdivisions - Commercia	I Nortage Racked Secur	rities		
Bonde - II S Special	l Revenue and Special Assessment Obligations and all Mon-Guaranteed Obligations of Agencies a	nd Authorities of	Covernments and Th	wir Political Subdivisions - C	ther Loan-Racked and St	ructured Securities		
Bondo Industrial	and Miscellaneous - Issuer Obligations	IIU AUTIOLITIES OF	dovernments and it	eri Fortical Subdivisions - c	thei Loail-backed and St	riaciarea secaritres		
Bondo Industrial a	and Miscellaneous - Issuer corrigations and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
Donds Industrial	and Miscellaneous (Unaffiliated) - Kesidential Mortgage-Backed Securities							
Bondo Industrial a	and Miscellaneous (Unaffiliated) - Commercial Mortgage-backed securities							
	rities - Issuer Obligations							
	rities - Residential Mortgage-Backed Securities							
Bondo Wahrid Coou	rities - Nestoemital mortgage-Backed Securities							****
Donus - Hybrid Secon	rities - Other Loan-Backed and Structured Securities							
	sidiaries and Affiliates Bonds - Issuer Obligations							
	sidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
Bonds - Parent Subs	sidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
Donos - Parent, Subs	sidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities			· · · · · · · · · · · · · · · · · · ·				
	sidiaries and Affiliates Bonds - Other Loan-backed and Structured Securities							
Bonds - Parent, Subs	sidiaries and Affiliates Bonds - Affiliated Bank Loans - Asquired							
Bonds - Parent, Subs	ied Funds - Exchange Traded Funds -as Identified by the SVO							
	d Bank Loans - Unaffiliated Bank Loans - Issued							
Bonds - Unaffiliated	d Bank Loans - Unaffiliated Bank Loans - Issued d Bank Loans - Unaffiliated Bank Loans - Acquired							
Bonds - Unaffiliated	d Bank Loans - Unaffiliated Bank Loans - Acquired							
Sweep Accounts	F. (5)							
Exempt Money Market	Mutual Funds – as Identified by SVO			0.0	10 XXX	169.156	1 3	77
381428-50-0	Goldman Sachs Fin Sq Fds-Treasury Instr			J.U.	IV	169,150		
	Money Market Mutual Funds – as identified by SYO					169,156	1 3	
All Other Money Wark				**	AT	^ ^^		
	JUBS RWA Government Money Market Fund.			0.0	10 [XXX			
	ner Money Narket Nutual Funds					6,531	1 0	0
Qualified Cash Pools								
Other Cash Equivaler				<u> </u>				
9999999 Total Ca	ash Equivalents					175,688	3	74
	· · · · · · · · · · · · · · · · · · ·							

 Line
 Mumber/Book/Adjusted Carrying Value by NAIC Designation Category Footnole.

 1A
 1 A
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 1B
 \$ 0
 1C
 \$ 0
 1D
 \$ 0
 1E
 \$ 0
 1F
 \$ 0
 1G
 \$ 0

 1B
 2 A
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 2B
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SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Depos the Benefit of A	its For Il Policyholders	All Other Spe	cial Deposits
		Type of	Purpose of	3 Book/Adjusted	4 Fair	5 Book/Adjusted	6 Fair
States, etc.		Deposits	Deposits	Carrying Value	Value	Carrying Value	Value
1. Alabama 2. Alaska							

3. Arizona				***************************************			
4. Arkansas							
5. California							.,
6. Colorado							
7. Connecticut							
8. Delaware							
9. District of Columbia							
10. Florida							
11. Georgia		·····					
12. Hawaii							
13. Idaho	ID						
14. Illinois							
15. Indiana					**********		
16. lowa	I						
17. Kansas	KS						
18. Kentucky							
19. Louisiana							
20. Maine							
21. Maryland	MD						
22. Massachusetts							
23. Michigan	MI						
24. Minnesota	MN			•		•	
25. Mississippi	мs						
26. Missouri	мо						
27. Montana	мт				,		
28. Nebraska	NE		,,,,				
29. Nevada							
30. New Hampshire	NH		NOI				
31. New Jersey							
32. New Mexico							
33. New York	NY			T			
34. North Carolina	NC						
35. North Dakota							
36. Ohio							,,,,,
37. Oklahoma	-						
38. Oregon							
39. Pennsylvania							
40. Rhode Island		·			***************************************		******
41. South Carolina							***************************************
42. South Dakota							
43. Tennessee							
44. Texas		······································		 			
45. Utah		 			+		
46. Vermont		····		 			
47. Virginia							
48. Washington							
49. West Virginia		ļ		ļ			
50. Wisconsin				 	ļ		
51. Wyoming	WY	ļļ		ļ			
52. American Samoa	AS	ļ		ļ	ļ		
53. Guam	GU	ļ			ļ		
54. Puerto Rico	PR			ļ	ļ		
55. US Virgin Islands	VI			ļ			
56. Northern Mariana Islan	ds MP	l		ļ			
57. Canada	CAN	L		ļ			
58. Aggregate Alien and O		xxx	xxx	0	0	0	
59. Total		XXX	XXX	0	0	0	
TAILS OF WRITE-INS							
801.					1	1	
802.		[l	
		·			I		
5803. 5898. Sum of remaining wri	te-ins for Line			<u> </u>	1	†····	
58 from overflow page	e	XXX	ххх	0	0	0	
5899. Totals (Lines 5801 - 5 (Line 58 above)	be03 + 5898)	XXX	XXX	0	0	0	