



## HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE  
**AMERIGROUP Iowa, Inc.**

NAIC Group Code 0671 0671 NAIC Company Code 15807 Employer's ID Number 47-3883197  
(Current) (Prior)  
Iowa Iowa

Organized under the Laws of \_\_\_\_\_, State of Domicile or Port of Entry IA

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [ ] No [ X ]

Incorporated/Organized 04/28/2015 Commenced Business 04/01/2018

Statutory Home Office 4800 Westown Parkway, Bldg. 3, Suite 200 West Des Moines, IA, US 50266  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1300 Amerigroup Way 757-490-8900  
(Street and Number) (Area Code) (Telephone Number)  
Virginia Beach, VA, US 23464  
(City or Town, State, Country and Zip Code)

Mail Address 1300 Amerigroup Way Virginia Beach, VA, US 23464  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1300 Amerigroup Way 757-490-8900  
(Street and Number) (Area Code) (Telephone Number)  
Virginia Beach, VA, US 23464  
(City or Town, State, Country and Zip Code)

Internet Website Address www.amerigroup.com

Statutory Statement Contact Bette Lou Gronseth 757-490-8900  
(Name) (Area Code) (Telephone Number)  
Bette.Gronseth@amerigroup.com (E-mail Address) (FAX Number)

**OFFICERS**

Chairperson and President Jeffrey Daniel Jones Secretary Kathleen Susan Kiefer  
Vice President and Assistant Secretary Jack Louis Young Treasurer Vincent Edward Scher

**OTHER**

Eric (Rick) Kenneth Noble, Assistant Treasurer

**DIRECTORS OR TRUSTEES**

Jack Louis Young Jeffrey Daniel Jones Brittany Lynn Drake

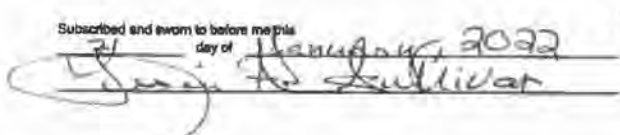
State of Iowa County of Polk SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement signed by:

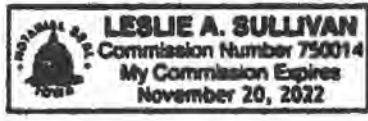
  
 \_\_\_\_\_  
 Jeffrey Daniel Jones  
 Chairperson and President
 

  
 \_\_\_\_\_  
 Vincent Edward Scher  
 Treasurer
 

  
 \_\_\_\_\_  
 Kathleen Susan Kiefer  
 Secretary

Subscribed and sworn to before me this 21 day of January, 2022  


a. Is this an original filing? Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number  
2. Date filed  
3. Number of pages attached



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	772,488,577		772,488,577	713,695,490
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 12,268,764, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2) and short-term investments (\$ , Schedule DA)	12,268,764		12,268,764	(7,408,716)
6. Contract loans, (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL)	58,883,848		58,883,848	35,989,072
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	843,641,189	0	843,641,189	742,275,846
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	4,448,809	0	4,448,809	3,805,976
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	112,088,699	0	112,088,699	125,397,120
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ 174,961 )	174,961	0	174,961	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	3,457,635	0	3,457,635	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	5,492,996	325,702	5,167,294	5,056,826
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$ )	771,139	771,139	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$ 767,972 ) and other amounts receivable	11,928,371	11,160,399	767,972	0
25. Aggregate write-ins for other than invested assets	43,512	43,512	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	982,047,311	12,300,752	969,746,559	876,535,768
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	982,047,311	12,300,752	969,746,559	876,535,768
<b>DETAILS OF WRITE-INS</b>				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses	43,512	43,512	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	43,512	43,512	0	0

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ .....0 reinsurance ceded)	302,520,449		302,520,449	284,200,781
2. Accrued medical incentive pool and bonus amounts	35,756,640		35,756,640	26,138,696
3. Unpaid claims adjustment expenses	8,092,015		8,092,015	7,156,380
4. Aggregate health policy reserves, including the liability of \$ .....0 for medical loss ratio rebate per the Public Health Service Act	17,386,523		17,386,523	0
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserves			0	0
7. Aggregate health claim reserves			0	221,441
8. Premiums received in advance	8,312,152		8,312,152	466,911
9. General expenses due or accrued	9,442,666		9,442,666	8,376,003
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized capital gains (losses))	7,117,269		7,117,269	1,970,199
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable			0	0
12. Amounts withheld or retained for the account of others	17		17	6,031
13. Remittances and items not allocated	79,497		79,497	2,718,688
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	2,506,868		2,506,868	4,004,603
16. Derivatives			0	0
17. Payable for securities			0	380,000
18. Payable for securities lending	58,883,848		58,883,848	35,989,072
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ .....0 unauthorized reinsurers and \$ .....0 certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$ ..... ) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	14,676,423		14,676,423	9,070,589
23. Aggregate write-ins for other liabilities (including \$ .....138,375 current)	3,840,846	0	3,840,846	1,247,529
24. Total liabilities (Lines 1 to 23)	468,615,213	0	468,615,213	381,946,923
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	10	10
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX	450,999,990	450,999,990
29. Surplus notes	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	50,131,346	43,588,845
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... )	XXX	XXX		
32.2 ..... shares preferred (value included in Line 27 \$ ..... )	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	501,131,346	494,588,845
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	969,746,559	876,535,768
<b>DETAILS OF WRITE-INS</b>				
2301. Escheat Liability	3,820,168		3,820,168	1,142,382
2302. Other Premium Liability	20,678		20,678	105,147
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	3,840,846	0	3,840,846	1,247,529
2501. ....	XXX	XXX		
2502. ....	XXX	XXX		
2503. ....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001. ....	XXX	XXX		
3002. ....	XXX	XXX		
3003. ....	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months	XXX	5,290,776	4,869,966
2. Net premium income ( including \$ non-health premium income)	XXX	3,424,833,822	3,314,084,433
3. Change in unearned premium reserves and reserve for rate credits	XXX	(17,386,523)	0
4. Fee-for-service (net of \$ medical expenses)	XXX	0	
5. Risk revenue	XXX	0	
6. Aggregate write-ins for other health care related revenues	XXX	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0
8. Total revenues (Lines 2 to 7)	XXX	3,407,447,299	3,314,084,433
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits		2,017,435,888	1,966,812,200
10. Other professional services		338,778,343	290,122,088
11. Outside referrals		0	
12. Emergency room and out-of-area		177,603,322	150,238,255
13. Prescription drugs		459,540,247	412,929,753
14. Aggregate write-ins for other hospital and medical	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		38,916,437	28,553,233
16. Subtotal (Lines 9 to 15)	0	3,032,274,237	2,848,655,529
<b>Less:</b>			
17. Net reinsurance recoveries		0	
18. Total hospital and medical (Lines 16 minus 17)	0	3,032,274,237	2,848,655,529
19. Non-health claims (net)			
20. Claims adjustment expenses, including \$ 84,009,805 cost containment expenses		118,308,699	111,703,020
21. General administrative expenses		80,631,143	123,449,099
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only)		0	0
23. Total underwriting deductions (Lines 18 through 22)	0	3,231,214,079	3,083,807,648
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	176,233,220	230,276,785
25. Net investment income earned (Exhibit of Net Investment Income, Line 17)		19,426,370	14,675,653
26. Net realized capital gains (losses) less capital gains tax of \$ 144,600		(1,117,173)	2,142,364
27. Net investment gains (losses) (Lines 25 plus 26)	0	18,309,197	16,818,017
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ) (amount charged off \$ )]			
29. Aggregate write-ins for other income or expenses	0	725,831	868,026
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	195,268,248	247,962,828
31. Federal and foreign income taxes incurred	XXX	40,909,690	59,575,027
32. Net income (loss) (Lines 30 minus 31)	XXX	154,358,558	188,387,801
<b>DETAILS OF WRITE-INS</b>			
0601.	XXX		
0602.	XXX		
0603.	XXX		
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698)(Line 6 above)	XXX	0	0
0701.	XXX		
0702.	XXX		
0703.	XXX		
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798)(Line 7 above)	XXX	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	0	0	0
2901. Miscellaneous (expense) income		725,831	868,026
2902.			
2903.			
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	725,831	868,026



**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year	2 Prior Year
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
33. Capital and surplus prior reporting year.....	494,588,845	308,897,710
34. Net income or (loss) from Line 32.....	154,358,558	188,387,801
35. Change in valuation basis of aggregate policy and claim reserves.....		
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... 9,589	36,074	5,458
37. Change in net unrealized foreign exchange capital gain or (loss).....		
38. Change in net deferred income tax.....	260,895	595,615
39. Change in nonadmitted assets.....	1,886,974	(3,297,739)
40. Change in unauthorized and certified reinsurance.....	0	
41. Change in treasury stock.....	0	
42. Change in surplus notes.....	0	
43. Cumulative effect of changes in accounting principles.....		
44. Capital Changes:		
44.1 Paid in.....	0	
44.2 Transferred from surplus (Stock Dividend).....	0	
44.3 Transferred to surplus.....		
45. Surplus adjustments:		
45.1 Paid in.....	0	0
45.2 Transferred to capital (Stock Dividend).....		
45.3 Transferred from capital.....		
46. Dividends to stockholders.....	(150,000,000)	
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0
48. Net change in capital and surplus (Lines 34 to 47).....	6,542,501	185,691,135
49. Capital and surplus end of reporting period (Line 33 plus 48)	501,131,346	494,588,845
<b>DETAILS OF WRITE-INS</b>		
4701. ....		
4702. ....		
4703. ....		
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798)(Line 47 above)	0	0

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	3,445,812,523	3,249,423,413
2. Net investment income .....	21,013,766	16,456,600
3. Miscellaneous income .....	0	
4. Total (Lines 1 through 3) .....	3,466,826,289	3,265,880,013
5. Benefit and loss related payments .....	3,003,542,256	2,840,773,917
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	193,966,558	217,691,689
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 144,600 tax on capital gains (losses) .....	35,907,220	73,893,432
10. Total (Lines 5 through 9) .....	3,233,416,034	3,132,359,038
11. Net cash from operations (Line 4 minus Line 10) .....	233,410,255	133,520,975
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	269,519,311	347,669,830
12.2 Stocks .....	0	
12.3 Mortgage loans .....	0	
12.4 Real estate .....	0	
12.5 Other invested assets .....	0	
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	9,999	(105,488)
12.7 Miscellaneous proceeds .....	0	380,000
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	269,529,310	347,944,342
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	331,450,721	714,477,369
13.2 Stocks .....	0	
13.3 Mortgage loans .....	0	
13.4 Real estate .....	0	
13.5 Other invested assets .....	0	
13.6 Miscellaneous applications .....	23,274,776	33,579,647
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	354,725,497	748,057,016
14. Net increase (decrease) in contract loans and premium notes .....	0	
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(85,196,187)	(400,112,674)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	
16.5 Dividends to stockholders .....	150,000,000	
16.6 Other cash provided (applied) .....	21,463,412	27,329,685
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(128,536,588)	27,329,685
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	19,677,480	(239,262,014)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	(7,408,716)	231,853,298
19.2 End of year (Line 18 plus Line 19.1) .....	12,268,764	(7,408,716)
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>		
20.0001. Depreciation .....	125,775	269,171

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Net premium income	3,424,833,822	75,686,763					8,012,244	3,341,134,815		
2. Change in unearned premium reserves and reserve for rate credit	(17,386,523)						(119,230)	(17,267,293)		
3. Fee-for-service (net of \$ medical expenses)	0									XXX
4. Risk revenue	0									XXX
5. Aggregate write-ins for other health care related revenues	0	0	0	0	0	0	0	0	0	XXX
6. Aggregate write-ins for other non-health care related revenues	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
7. Total revenues (Lines 1 to 6)	3,407,447,299	75,686,763	0	0	0	0	7,893,014	3,323,867,522	0	0
8. Hospital/medical benefits	2,017,435,888	37,478,122					3,192,598	1,976,765,168		XXX
9. Other professional services	338,778,343	5,713,870					317,972	332,746,501		XXX
10. Outside referrals	0									XXX
11. Emergency room and out-of-area	177,603,322	5,385,907					1,140,310	171,077,105		XXX
12. Prescription drugs	459,540,247	13,503,064					983,441	445,053,742		XXX
13. Aggregate write-ins for other hospital and medical	0	0	0	0	0	0	0	0	0	XXX
14. Incentive pool, withhold adjustments and bonus amounts	38,916,437	2,550,455					26,535	36,339,447		XXX
15. Subtotal (Lines 8 to 14)	3,032,274,237	64,631,418	0	0	0	0	5,660,856	2,961,981,963	0	XXX
16. Net reinsurance recoveries	0									XXX
17. Total medical and hospital (Lines 15 minus 16)	3,032,274,237	64,631,418	0	0	0	0	5,660,856	2,961,981,963	0	XXX
18. Non-health claims (net)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
19. Claims adjustment expenses including \$ 84,009,805 cost containment expenses	118,308,699	6,768,303					999,684	110,540,712		
20. General administrative expenses	80,631,143	4,612,814					681,317	75,337,012		
21. Increase in reserves for accident and health contracts	0									XXX
22. Increase in reserves for life contracts	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23. Total underwriting deductions (Lines 17 to 22)	3,231,214,079	76,012,535	0	0	0	0	7,341,857	3,147,859,687	0	0
24. Total underwriting gain or (loss) (Line 7 minus Line 23)	176,233,220	(325,772)	0	0	0	0	551,157	176,007,835	0	0
DETAILS OF WRITE-INS										
0501.										XXX
0502.										XXX
0503.										XXX
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	XXX
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	XXX
0601.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0602.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698. Summary of remaining write-ins for Line 6 from overflow page	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301.										XXX
1302.										XXX
1303.										XXX
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	XXX
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS**

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Cols. 1 + 2 - 3)
1. Comprehensive (hospital and medical) .....	75,686,763			75,686,763
2. Medicare Supplement .....				0
3. Dental only .....				0
4. Vision only .....				0
5. Federal Employees Health Benefits Plan .....	0			0
6. Title XVIII - Medicare .....	8,012,244			8,012,244
7. Title XIX - Medicaid .....	3,341,134,815			3,341,134,815
8. Other health .....				0
9. Health subtotal (Lines 1 through 8) .....	3,424,833,822	0	0	3,424,833,822
10. Life .....	0			0
11. Property/casualty .....	0			0
12. Totals (Lines 9 to 11)	3,424,833,822	0	0	3,424,833,822

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 - CLAIMS INCURRED DURING THE YEAR**

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Payments during the year:										
1.1 Direct	2,974,243,763	69,477,572					5,266,498	2,899,499,693		
1.2 Reinsurance assumed	0									
1.3 Reinsurance ceded	0									
1.4 Net	2,974,243,763	69,477,572	0	0	0	0	5,266,498	2,899,499,693	0	0
2. Paid medical incentive pools and bonuses	29,298,493	2,617,060					9,704	26,671,729		
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct	302,520,449	4,377,405	0	0	0	0	775,662	297,367,382	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
3.4 Net	302,520,449	4,377,405	0	0	0	0	775,662	297,367,382	0	0
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct	0									
4.2 Reinsurance assumed	0									
4.3 Reinsurance ceded	0									
4.4 Net	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year	35,756,640	7,678					16,831	35,732,131		
6. Net healthcare receivables (a)	(1,015,810)	6,398,818					407,839	(7,822,467)		
7. Amounts recoverable from reinsurers December 31, current year	0									
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct	284,200,781	5,375,194	0	0	0	0	0	278,825,587	0	0
8.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
8.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
8.4 Net	284,200,781	5,375,194	0	0	0	0	0	278,825,587	0	0
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct	221,441							221,441		
9.2 Reinsurance assumed	0									
9.3 Reinsurance ceded	0									
9.4 Net	221,441	0	0	0	0	0	0	221,441	0	0
10. Accrued medical incentive pools and bonuses, prior year	26,138,696	74,284						26,064,412		
11. Amounts recoverable from reinsurers December 31, prior year	0									
12. Incurred Benefits:										
12.1 Direct	2,993,357,800	62,080,965	0	0	0	0	5,634,321	2,925,642,514	0	0
12.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
12.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
12.4 Net	2,993,357,800	62,080,965	0	0	0	0	5,634,321	2,925,642,514	0	0
13. Incurred medical incentive pools and bonuses	38,916,437	2,550,454	0	0	0	0	26,535	36,339,448	0	0

(a) Excludes \$ 100,000 loans or advances to providers not yet expensed.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR**

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Reported in Process of Adjustment:										
1.1 Direct	74,968,407	1,545,350					197,029	73,226,028		
1.2 Reinsurance assumed	0									
1.3 Reinsurance ceded	0									
1.4 Net	74,968,407	1,545,350	0	0	0	0	197,029	73,226,028	0	0
2. Incurred but Unreported:										
2.1 Direct	227,552,042	2,832,055					578,633	224,141,354		
2.2 Reinsurance assumed	0									
2.3 Reinsurance ceded	0									
2.4 Net	227,552,042	2,832,055	0	0	0	0	578,633	224,141,354	0	0
3. Amounts Withheld from Paid Claims and Capitations:										
3.1 Direct	0									
3.2 Reinsurance assumed	0									
3.3 Reinsurance ceded	0									
3.4 Net	0	0	0	0	0	0	0	0	0	0
4. TOTALS:										
4.1 Direct	302,520,449	4,377,405	0	0	0	0	775,662	297,367,382	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
4.4 Net	302,520,449	4,377,405	0	0	0	0	775,662	297,367,382	0	0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE**

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5 Claims Incurred In Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid December 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) .....	5,839,982	63,637,590	(22,153)	4,399,557	5,817,829	5,375,194
2. Medicare Supplement .....	0	0	0	0	0	0
3. Dental Only .....	0	0	0	0	0	0
4. Vision Only .....	0	0	0	0	0	0
5. Federal Employees Health Benefits Plan .....	0	0	0	0	0	0
6. Title XVIII - Medicare .....	0	5,266,497	0	775,662	0	0
7. Title XIX - Medicaid .....	230,391,185	2,679,352,620	311,687	297,055,696	230,702,872	279,047,028
8. Other health .....					0	0
9. Health subtotal (Lines 1 to 8) .....	236,231,167	2,748,256,707	289,534	302,230,915	236,520,701	284,422,222
10. Healthcare receivables (a) .....	3,373,269	5,855,032	0	0	3,373,269	0
11. Other non-health .....	0	0	0	0	0	0
12. Medical incentive pools and bonus amounts .....	28,678,795	619,698	571,574	35,185,066	29,250,369	26,138,696
13. Totals (Lines 9 - 10 + 11 + 12)	261,536,693	2,743,021,373	861,108	337,415,981	262,397,801	310,560,918

(a) Excludes \$ 2,700,070 loans or advances to providers not yet expensed.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS**

(\$000 Omitted)

**Section A - Paid Health Claims - Comprehensive (Hospital & Medical)**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	1,170	1,159	1,175	1,142	1,142
2.	2017	16,022	17,334	17,344	17,300	17,283
3.	2018	XXX	16,169	17,281	17,305	17,300
4.	2019	XXX	XXX	39,098	42,837	43,019
5.	2020	XXX	XXX	XXX	53,658	59,503
6.	2021	XXX	XXX	XXX	XXX	59,690

**Section B - Incurred Health Claims - Comprehensive (Hospital & Medical)**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	1,166	1,186	1,175	1,142	1,142
2.	2017	17,465	17,399	17,331	17,301	17,284
3.	2018	XXX	17,275	17,309	17,292	17,299
4.	2019	XXX	XXX	42,985	42,916	42,984
5.	2020	XXX	XXX	XXX	59,040	59,518
6.	2021	XXX	XXX	XXX	XXX	64,096

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Comprehensive (Hospital & Medical)**

Years in which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claims Payment	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	(Col. 9/1) Percent
1. 2017	19,688	17,283	1,963	11.4	19,246	97.8	1	0	19,247	97.8
2. 2018	17,174	17,300	2,147	12.4	19,447	113.2	(1)	0	19,446	113.2
3. 2019	46,927	43,019	4,604	10.7	47,623	101.5	(36)	(1)	47,586	101.4
4. 2020	75,059	59,503	6,363	10.7	65,866	87.8	15	0	65,881	87.8
5. 2021	75,687	59,690	5,875	9.8	65,565	86.6	4,406	127	70,098	92.6

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS**

(\$000 Omitted)

**Section A - Paid Health Claims - Title XVIII**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	0	0	0	0	
2.	2017					
3.	2018	XXX				
4.	2019	XXX	XXX			
5.	2020	XXX	XXX	XXX		
6.	2021	XXX	XXX	XXX	XXX	4,868

**Section B - Incurred Health Claims - Title XVIII**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	0	0	0	0	
2.	2017					
3.	2018	XXX				
4.	2019	XXX	XXX			
5.	2020	XXX	XXX	XXX		
6.	2021	XXX	XXX	XXX	XXX	5,660

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Title XVIII**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2017				0.0	0	0.0			0	0.0
2. 2018				0.0	0	0.0			0	0.0
3. 2019				0.0	0	0.0			0	0.0
4. 2020				0.0	0	0.0			0	0.0
5. 2021	7,893	4,868	980	20.1	5,848	74.1	792	21	6,661	84.4

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS**

(\$000 Omitted)

**Section A - Paid Health Claims - Title XIX**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	139,448	132,224	131,126	129,570	129,761
2.	2017	1,095,869	1,215,057	1,215,307	1,213,923	1,216,033
3.	2018	XXX	1,207,666	1,320,772	1,323,317	1,322,595
4.	2019	XXX	XXX	1,840,684	2,136,492	2,135,362
5.	2020	XXX	XXX	XXX	2,484,184	2,739,266
6.	2021	XXX	XXX	XXX	XXX	2,678,463

**Section B - Incurred Health Claims - Title XIX**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	137,642	133,446	131,509	130,054	129,795
2.	2017	1,233,667	1,217,093	1,215,398	1,214,054	1,216,375
3.	2018	XXX	1,333,542	1,321,359	1,321,230	1,323,038
4.	2019	XXX	XXX	2,134,568	2,133,804	2,137,141
5.	2020	XXX	XXX	XXX	2,793,456	2,737,549
6.	2021	XXX	XXX	XXX	XXX	3,010,681

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Title XIX**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2017	1,211,497	1,216,033	56,146	4.6	1,272,179	105.0	0	9	1,272,188	105.0
2. 2018	1,428,226	1,322,595	57,869	4.4	1,380,464	96.7	444	12	1,380,920	96.7
3. 2019	2,333,211	2,135,362	78,275	3.7	2,213,637	94.9	2,155	(8)	2,215,784	95.0
4. 2020	3,239,026	2,739,266	104,863	3.8	2,844,129	87.8	(1,717)	(6)	2,842,406	87.8
5. 2021	3,323,868	2,678,463	95,180	3.6	2,773,643	83.4	332,218	7,938	3,113,799	93.7

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.

**UNDERWRITING AND INVESTMENT EXHIBIT**

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS

(\$000 Omitted)

**Section A - Paid Health Claims - Grand Total**

Year in Which Losses Were Incurred		Cumulative Net Amounts Paid				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	140,618	133,383	132,301	130,712	130,903
2.	2017	1,111,891	1,232,391	1,232,651	1,231,223	1,233,316
3.	2018	XXX	1,223,835	1,338,053	1,340,622	1,339,895
4.	2019	XXX	XXX	1,879,782	2,179,329	2,178,381
5.	2020	XXX	XXX	XXX	2,537,842	2,798,769
6.	2021	XXX	XXX	XXX	XXX	2,743,021

**Section B - Incurred Health Claims - Grand Total**

Year in Which Losses Were Incurred		Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
		1 2017	2 2018	3 2019	4 2020	5 2021
1.	Prior	138,808	134,632	132,684	131,196	130,937
2.	2017	1,251,132	1,234,492	1,232,729	1,231,355	1,233,659
3.	2018	XXX	1,350,817	1,338,668	1,338,522	1,340,337
4.	2019	XXX	XXX	2,177,553	2,176,720	2,180,125
5.	2020	XXX	XXX	XXX	2,852,496	2,797,067
6.	2021	XXX	XXX	XXX	XXX	3,080,437

**Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Grand Total**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payment	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2017	1,231,185	1,233,316	58,109	4.7	1,291,425	104.9	1	9	1,291,435	104.9
2. 2018	1,445,400	1,339,895	60,016	4.5	1,399,911	96.9	443	12	1,400,366	96.9
3. 2019	2,380,138	2,178,381	82,879	3.8	2,261,260	95.0	2,119	(9)	2,263,370	95.1
4. 2020	3,314,085	2,798,769	111,226	4.0	2,909,995	87.8	(1,702)	(6)	2,908,287	87.8
5. 2021	3,407,448	2,743,021	102,035	3.7	2,845,056	83.5	337,416	8,086	3,190,558	93.6

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY**

	1	2	3	4	5	6	7	8	9
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
1. Unearned premium reserves .....	0								
2. Additional policy reserves (a) .....	0								
3. Reserve for future contingent benefits .....	0								
4. Reserve for rate credits or experience rating refunds (including \$ ..... ) for investment income .....	17,386,523						119,230	17,267,293	
5. Aggregate write-ins for other policy reserves .....	0	0	0	0	0	0	0	0	0
6. Totals (gross) .....	17,386,523	0	0	0	0	0	119,230	17,267,293	0
7. Reinsurance ceded .....	0								
8. Totals (Net)(Page 3, Line 4) .....	17,386,523	0	0	0	0	0	119,230	17,267,293	0
9. Present value of amounts not yet due on claims .....	0								
10. Reserve for future contingent benefits .....	0								
11. Aggregate write-ins for other claim reserves .....	0	0	0	0	0	0	0	0	0
12. Totals (gross) .....	0	0	0	0	0	0	0	0	0
13. Reinsurance ceded .....	0								
14. Totals (Net)(Page 3, Line 7) .....	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
0501. ....									
0502. ....									
0503. ....									
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0	0	0	0	0	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above) .....	0	0	0	0	0	0	0	0	0
1101. ....									
1102. ....									
1103. ....									
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0	0	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above) .....	0	0	0	0	0	0	0	0	0

(a) Includes \$ ..... premium deficiency reserve.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.  
**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 3 - ANALYSIS OF EXPENSES**

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$ ..... for occupancy of own building) .....	2,376,032	830,437	(898,903)	(1,932)	2,305,634
2. Salary, wages and other benefits .....	64,069,543	14,265,000	30,567,700	65,685	108,967,928
3. Commissions (less \$ ..... ceded plus \$ ..... assumed) .....	0		340,180	0	340,180
4. Legal fees and expenses .....	5,885		949,896	2,041	957,822
5. Certifications and accreditation fees .....				0	0
6. Auditing, actuarial and other consulting services .....	5,098,194	1,980,498	5,270,202	11,325	12,360,219
7. Traveling expenses .....	293,772	973	104,176	224	399,145
8. Marketing and advertising .....	170,170	18,471	2,020,740	4,342	2,213,723
9. Postage, express and telephone .....	768,818	336,660	1,729,777	3,717	2,838,972
10. Printing and office supplies .....	124,442	726	161,681	347	287,196
11. Occupancy, depreciation and amortization .....	0		0	0	0
12. Equipment .....	180,063	5,165	295,439	635	481,302
13. Cost or depreciation of EDP equipment and software .....	855,548	232,435	7,001,367	15,045	8,104,395
14. Outsourced services including EDP, claims, and other services .....	6,150,535	4,247,516	7,795,847	16,752	18,210,650
15. Boards, bureaus and association fees .....	8,717	285	224,773	483	234,258
16. Insurance, except on real estate .....	0		812,713	1,746	814,459
17. Collection and bank service charges .....	0		69,825	150	69,975
18. Group service and administration fees .....	807	25	(11,940)	(26)	(11,134)
19. Reimbursements by uninsured plans .....	0		0	0	0
20. Reimbursements from fiscal intermediaries .....	0		0	0	0
21. Real estate expenses .....	44,580	12,828	968,024	2,080	1,027,512
22. Real estate taxes .....	0		153,810	0	153,810
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes .....	0		17,124,660	0	17,124,660
23.2 State premium taxes .....	0		0	0	0
23.3 Regulatory authority licenses and fees .....	25,617	189	71,798	0	97,604
23.4 Payroll taxes .....	3,716,005	854,212	1,965,553	0	6,535,770
23.5 Other (excluding federal income and real estate taxes) .....	0		151,040	0	151,040
24. Investment expenses not included elsewhere .....	0		0	608,136	608,136
25. Aggregate write-ins for expenses .....	121,077	11,513,474	3,762,785	8,086	15,405,422
26. Total expenses incurred (Lines 1 to 25) .....	84,009,805	34,298,894	80,631,143	738,836	(a) 199,678,678
27. Less expenses unpaid December 31, current year .....		8,092,015	9,442,666		17,534,681
28. Add expenses unpaid December 31, prior year .....		7,156,380	8,376,003		15,532,383
29. Amounts receivable relating to uninsured plans, prior year .....					0
30. Amounts receivable relating to uninsured plans, current year .....			3,457,635		3,457,635
31. Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30) .....	84,009,805	33,363,259	83,022,115	738,836	201,134,015
<b>DETAILS OF WRITE-INS</b>					
2501. Miscellaneous Expense .....	121,077	11,513,474	3,762,785	8,086	15,405,422
2502. ....					
2503. ....					
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	121,077	11,513,474	3,762,785	8,086	15,405,422

(a) Includes management fees of \$ 154,217,745 to affiliates and \$ ..... to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds	(a) 514,954	591,316
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 18,851,422	19,417,004
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract Loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 71,783	71,783
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	84,216	85,103
10. Total gross investment income	19,522,375	20,165,206
11. Investment expenses		(g) 738,836
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		738,836
17. Net investment income (Line 10 minus Line 16)		19,426,370
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous Income	(20)	(20)
0902. Securities Lending	84,236	85,123
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	84,216	85,103
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 1,345,406 accrual of discount less \$ 3,546,816 amortization of premium and less \$ 712,074 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(39,170)	0	(39,170)	0	0
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	(943,406)	0	(943,406)	45,663	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	9,999	0	9,999	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(972,577)	0	(972,577)	45,663	0
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			0
2.2 Common stocks .....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			0
3.2 Other than first liens .....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			0
4.2 Properties held for the production of income .....			0
4.3 Properties held for sale .....			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			0
6. Contract loans .....			0
7. Derivatives (Schedule DB) .....			0
8. Other invested assets (Schedule BA) .....			0
9. Receivables for securities .....			0
10. Securities lending reinvested collateral assets (Schedule DL) .....			0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	0	0	0
13. Title plants (for Title insurers only) .....			0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0		0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			0
16.2 Funds held by or deposited with reinsured companies .....			0
16.3 Other amounts receivable under reinsurance contracts .....			0
17. Amounts receivable relating to uninsured plans .....	0		0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0
18.2 Net deferred tax asset .....	325,702	184,864	(140,838)
19. Guaranty funds receivable or on deposit .....			0
20. Electronic data processing equipment and software .....			0
21. Furniture and equipment, including health care delivery assets .....	771,139	1,116,622	345,483
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0
23. Receivable from parent, subsidiaries and affiliates .....			0
24. Health care and other amounts receivable .....	11,160,399	12,844,181	1,683,782
25. Aggregate write-ins for other than invested assets .....	43,512	42,059	(1,453)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	12,300,752	14,187,726	1,886,974
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0
28. Total (Lines 26 and 27) .....	12,300,752	14,187,726	1,886,974
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0
2501. Prepaid Expenses .....	43,512	42,059	(1,453)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	43,512	42,059	(1,453)

**EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY**

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health Maintenance Organizations .....	420,905	431,472	437,683	443,689	446,615	5,290,776
2. Provider Service Organizations .....						
3. Preferred Provider Organizations .....						
4. Point of Service .....						
5. Indemnity Only .....						
6. Aggregate write-ins for other lines of business .....	0	0	0	0	0	0
7. Total	420,905	431,472	437,683	443,689	446,615	5,290,776
<b>DETAILS OF WRITE-INS</b>						
0601. ....						
0602. ....						
0603. ....						
0698. Summary of remaining write-ins for Line 6 from overflow page .....	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.  
NOTES TO FINANCIAL STATEMENTS

**1. Summary of Significant Accounting Policies and Going Concern**

**A. Accounting Practices**

The accompanying financial statements of AMERIGROUP Iowa, Inc. (the “Company”) have been prepared in conformity with the National Association of Insurance Commissioners’ (“NAIC”) *Annual Statement Instructions* and in accordance with accounting practices prescribed by the NAIC *Accounting Practices and Procedures Manual* (“NAIC SAP”), subject to any deviations prescribed or permitted by the Iowa Insurance Division (“IID”).

A reconciliation of the Company’s net income (loss) and capital and surplus between NAIC SAP and practices prescribed and permitted by the IID is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
<b><u>Net Income</u></b>					
(1) AMERIGROUP Iowa, Inc. state basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	\$154,358,558	\$ 188,387,801
(2) State Prescribed Practices that is an increase/(decrease) from NAIC SAP:				—	—
(3) State Permitted Practices that is an increase/(decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$154,358,558</u>	<u>\$ 188,387,801</u>
<b><u>Surplus</u></b>					
(5) AMERIGROUP Iowa, Inc. state basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$501,131,346	\$ 494,588,845
(6) State Prescribed Practices that is an increase/(decrease) from NAIC SAP:				—	—
(7) State Permitted Practices that is an increase/(decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$501,131,346</u>	<u>\$ 494,588,845</u>

**B. Use of Estimates in the Preparation of the Financial Statements**

Preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**C. Accounting Policies**

Health premiums are earned over the term of the related insurance policies. Premiums written are reported net of experience rating refunds. Premiums paid prior to the effective date are recorded on the balance sheet as premiums received in advance and are subsequently credited to income as earned during the coverage period. Premium rates are

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.  
NOTES TO FINANCIAL STATEMENTS

subject to approval by the Centers for Medicare and Medicaid Services. Expenses are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments include investments with maturities of less than one year and more than three months at the date of acquisition and are reported at amortized cost, which approximates fair value. Non-investment grade short-term investments are stated at the lower of amortized cost or fair value.
- (2) Investment grade bonds not backed by other loans are stated at amortized cost, with amortization calculated based on the modified scientific method, using lower of yield to call or yield to maturity. Non-investment grade bonds are stated at the lower of amortized cost or fair value as determined by various third-party pricing sources.  
The Company holds 16 SVO-Identified bond exchange traded funds (“ETFs”) reported as bonds on Schedule D-1. The Company has made an irrevocable decision to report ETFs at systematic value. Systematic valuation has been consistently applied to all ETFs held at December 31, 2021 and previous periods.
- (3) The Company has no investments in common stocks of unaffiliated companies.
- (4) The Company has no investments in preferred stocks.
- (5) The Company has no mortgage loans - real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed securities and structured securities were obtained from broker-dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized cost or fair value.
- (7) The Company has no investments in subsidiaries, controlled and affiliated companies.
- (8) The Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) The Company has no derivative instruments.
- (10) The Company recognizes losses from other-than-temporary impairments (“OTTI”) of investments in accordance with Statements of Standard Accounting Practice (“SSAP”) No. 26R, *Bonds*; and SSAP No. 30, *Common Stock*; and SSAP No. 32R, *Preferred Stock*.
- (11) The Company does not anticipate investment income as a factor in premium deficiency calculations.
- (12) Unpaid claims and claims adjustment expenses include management’s best estimate of amounts based on historical claim development patterns and certain individual case estimates. The established liability considers health benefit provisions, business practices, economic conditions and other factors that may materially affect the cost, frequency and severity of claims. Liabilities for unpaid claims and claim adjustment expenses are based on assumptions and estimates, and while management believes such estimates are reasonable, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and changes in estimates are incorporated into current period estimates..
- (13) The Company has not modified its capitalization policy from the prior period.
- (14) Pharmacy rebate receivables are recorded when earned based upon actual rebate receivables billed and an estimate of receivables based upon current utilization of specific pharmaceuticals and provider contract terms.

**D. Going Concern**

Not applicable.



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NOTES TO FINANCIAL STATEMENTS

**2. Accounting Changes and Corrections of Errors**

There were no accounting changes or corrections of errors during the years ended December 31, 2021 and 2020.

**3. Business Combinations and Goodwill**

**A. Statutory Purchase Method**

Not applicable.

**B. Statutory Merger**

Not applicable.

**C. Assumption Reinsurance**

Not applicable.

**D. Impairment Loss**

Not applicable.

**E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill**

Not applicable.

**4. Discontinued Operations**

The Company had no operations that were discontinued during 2021 or 2020.

**5. Investments**

**A. Mortgage Loans, including Mezzanine Real Estate Loans**

The Company did not have investments in mortgage loans at December 31, 2021 or 2020.

**B. Debt Restructuring**

The Company did not have invested assets that were restructured debt at December 31, 2021 or 2020.

**C. Reverse Mortgages**

The Company did not have investments in reverse mortgages at December 31, 2021 or 2020.

**D. Loan-Backed Securities**

- (1) Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker-dealer survey values or internal estimates. The Company used various third-party pricing sources in determining the market value of its loan-backed securities.
- (2) The Company did not recognize OTTI on its loan-backed securities during the years ended December 31, 2021 and 2020.
- (3) The Company did not recognize OTTI on its loan-backed securities at December 31, 2021 and 2020.
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.  
NOTES TO FINANCIAL STATEMENTS

loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized losses:		
	1.	Less than 12 Months	\$ (801,474)
	2.	12 Months or Longer	\$ (135,539)
b.	The aggregate related fair value of securities with unrealized losses:		
	1.	Less than 12 Months	\$ 80,419,827
	2.	12 Months or Longer	\$ 2,788,170

(5) The Company's bond portfolio is sensitive to interest rate fluctuations, which impact the fair value of individual securities. Unrealized losses on bonds were primarily caused by the effects of the interest rate environment and the widening of credit spreads on certain securities. The Company currently has the ability and intent to hold these securities until their full cost can be recovered. Therefore, the Company does not believe the unrealized losses represent an OTTI at December 31, 2021 or 2020.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

(1) The Company did not enter into repurchase agreements at December 31, 2021 or 2020.

(2) The Company participates in a securities lending program whereby marketable securities in its investment portfolio are transferred to independent brokers or dealers based on, among other things, their creditworthiness in exchange for collateral initially equal to at least 102% of the market value of the loaned securities. The Company receives the collateral in cash or securities, and if cash is received the cash collateral is thereafter invested according to guidelines of the Company's Investment Policy.

(3) Collateral Received

a. Aggregate amount collateral received

	<u>Fair Value</u>
1. Securities Lending	
(a) Open	\$ 29,577,280
(b) 30 days or less	—
(c) 31 to 60 days	—
(d) 61 to 90 days	—
(e) Greater than 90 days	—
(f) Sub-total	29,577,280
(g) Securities received	29,306,993
(h) Total collateral received	\$ 58,884,273

2. Dollar repurchase agreement - Not applicable.

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged \$ 58,884,273

c. The Company receives cash collateral in an amount in excess of fair value of the securities lent. The Company reinvests the cash collateral according to guidelines of the Company's Investment Policy.

(4) The Company does not have any securities lending transactions administered by an affiliated agent.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.  
**NOTES TO FINANCIAL STATEMENTS**

(5) Collateral Reinvestment

a. Aggregate amount collateral reinvested

	<u>Amortized Cost</u>	<u>Fair Value</u>
1. Securities Lending:		
(a) Open	\$ —	\$ —
(b) 30 days or less	9,826,193	9,826,223
(c) 31 to 60 days	11,907,408	11,907,435
(d) 61 to 90 days	3,313,795	3,314,171
(e) 91 to 120 days	2,761,982	2,761,959
(f) 121 to 180 days	583,525	583,540
(g) 181 to 365 days	1,183,952	1,183,952
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Sub-total	<u>\$ 29,576,855</u>	<u>\$ 29,577,280</u>
(l) Securities received	29,306,993	29,306,993
(m) Total collateral reinvested	<u>\$ 58,883,848</u>	<u>\$ 58,884,273</u>

2. Dollar repurchase agreement - Not applicable.

b. Not applicable.

(6) Not applicable.

(7) Not applicable.

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

The Company did not enter into repurchase agreement transactions accounted for as secured borrowing at December 31, 2021 or 2020.

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**

The Company did not enter into reverse repurchase agreement transactions accounted for as a secured borrowing at December 31, 2021 or 2020.

**H. Repurchase Agreements Transactions Accounted for as a Sale**

The Company did not enter into repurchase agreement transactions accounted for as a sale at December 31, 2021 or 2020.

**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**

The Company did not enter into reverse repurchase agreement transactions accounted for as a sale at December 31, 2021 or 2020.

**J. Real Estate**

The Company did not have investments in real estate and did not engage in retail land sales operations during 2021 or 2020.

**K. Investments in Low-Income Housing Tax Credits**

The Company did not invest in properties generating low-income housing tax credits during 2021 or 2020.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.  
NOTES TO FINANCIAL STATEMENTS

**L. Restricted Assets**

(1) Restricted assets (including pledged)

Restricted Asset Category	1	2	3	4	5	6	7
	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross Admitted and Nonadmitted Restricted to Total Assets (a)	Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	0.00 %	0.00 %
b. Collateral held under security lending agreements	58,883,848	35,989,072	22,894,776	—	58,883,848	6.00 %	6.07 %
c. Subject to repurchase agreements	—	—	—	—	—	0.00 %	0.00 %
d. Subject to reverse repurchase agreements	—	—	—	—	—	0.00 %	0.00 %
e. Subject to dollar repurchase agreements	—	—	—	—	—	0.00 %	0.00 %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	0.00 %	0.00 %
g. Placed under option contracts	—	—	—	—	—	0.00 %	0.00 %
h. Letter stock or securities restricted as to sale-excluding FHLB capital stock	—	—	—	—	—	0.00 %	0.00 %
i. FHLB capital stock	—	—	—	—	—	0.00 %	0.00 %
j. On deposit with states	—	—	—	—	—	0.00 %	0.00 %
k. On deposit with other regulatory bodies	—	—	—	—	—	0.00 %	0.00 %
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	0.00 %	0.00 %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	0.00 %	0.00 %
n. Other restricted assets	—	—	—	—	—	0.00 %	0.00 %
<b>o. Total Restricted Assets</b>	<b>\$58,883,848</b>	<b>\$35,989,072</b>	<b>\$22,894,776</b>	<b>\$ —</b>	<b>\$58,883,848</b>	<b>6.00 %</b>	<b>6.07 %</b>

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 3, Line 28

(2) Not applicable.

(3) Not applicable.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.  
**NOTES TO FINANCIAL STATEMENTS**

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
<b>Collateral Assets</b>	<b>Book/Adjusted Carrying Value (BACV)</b>	<b>Fair Value</b>	<b>% of BACV to Total Assets (Admitted and Nonadmitted*)</b>	<b>% of BACV to Total Admitted Assets **</b>
a. Cash	\$ —	\$ —	—%	—%
b. Schedule D, Part 1	—	—	—	—
c. Schedule D, Part 2 Section 1	—	—	—	—
d. Schedule D, Part 2 Section 2	—	—	—	—
e. Schedule B	—	—	—	—
f. Schedule A	—	—	—	—
g. Schedule BA, Part 1	—	—	—	—
h. Schedule DL, Part 1	58,883,848	58,884,273	6.00%	6.07%
i. Other	—	—	—	—
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 58,883,848	\$ 58,884,273	6.00%	6.07%

\* Column 1 divided by Asset Page, Line 26 (Column 1)

\*\* Column 1 divided by Asset Page, Line 26 (Column 3)

	1	2
	<u>Amount</u>	<u>% of Liability to Total Liabilities *</u>
k. Recognized Obligation to Return Collateral Asset	\$ 58,883,848	12.57%

\* Column 1 divided by Liability Page, Line 24 (Column 3)

**M. Working Capital Finance Investments**

The Company did not have any working capital finance investments at December 31, 2021 and 2020.

**N. Offsetting and Netting of Assets and Liabilities**

The Company did not have any offsetting or netting of assets and liabilities at December 31, 2021 and 2020.

**O. 5GI Securities**

The Company has no 5GI Securities as of December 31, 2021 and 2020.

**P. Short Sales**

The Company did not have any short sales at December 31, 2021 and 2020.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.  
NOTES TO FINANCIAL STATEMENTS

**Q. Prepayment Penalty and Acceleration Fees**

	General Account
(1) Number of CUSIPs	10
(2) Aggregate Amount of Investment Income \$	1,639,746

**R. Reporting Entity's Share of Cash Pool by Asset Type**

The Company did not participate in a cash pool at December 31, 2021.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

- A. The Company has no investments in joint ventures, partnerships or LLCs.
- B. Not applicable.

**7. Investment Income**

- A. All investment income due and accrued with amounts that are over 90 days past due is non-admitted.
- B. At December 31, 2021 and 2020 there was no nonadmitted accrued investment income.

**8. Derivative Instruments**

The Company has no derivative instruments.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Amerigroup Iowa, Inc.  
NOTES TO FINANCIAL STATEMENTS

**9. Income Taxes**

**A. The components of net deferred tax assets (liabilities):**

(1) The components of net deferred tax asset (liabilities) are as follows:

	12/31/2021		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 5,485,535	\$ 19,783	\$ 5,505,318
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	5,485,535	19,783	5,505,318
(d) Deferred Tax Assets Nonadmitted	322,876	2,826	325,702
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	5,162,659	16,957	5,179,616
(f) Deferred Tax Liabilities	12,322	—	12,322
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 5,150,337	\$ 16,957	\$ 5,167,294

	12/31/2020		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 5,392,767	\$ —	\$ 5,392,767
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	5,392,767	—	5,392,767
(d) Deferred Tax Assets Nonadmitted	184,864	—	184,864
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	5,207,903	—	5,207,903
(f) Deferred Tax Liabilities	8,083	142,994	151,077
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 5,199,820	\$ (142,994)	\$ 5,056,826

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 92,768	\$ 19,783	\$ 112,551
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	92,768	19,783	112,551
(d) Deferred Tax Assets Nonadmitted	138,012	2,826	140,838
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	(45,244)	16,957	(28,287)
(f) Deferred Tax Liabilities	4,239	(142,994)	(138,755)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (49,483)	\$ 159,951	\$ 110,468

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**NOTES TO FINANCIAL STATEMENTS**

(2) The amount of admitted adjusted gross deferred tax assets under each component of SSAP No. 101, *Income Taxes* (“SSAP No. 101”) are as follows:

12/31/2021		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks.	\$ 5,128,477	\$ 16,957	\$ 5,145,434
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	21,860	—	21,860
1. Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date.	21,860	—	21,860
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	74,394,608
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	12,322	—	12,322
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 5,162,659</u>	<u>\$ 16,957</u>	<u>\$ 5,179,616</u>

12/31/2020		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks.	\$ 5,036,829	\$ —	\$ 5,036,829
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	19,997	—	19,997
1. Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date.	19,997	—	19,997
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	73,429,803
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	151,077	—	151,077
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ 5,207,903</u>	<u>\$ —</u>	<u>\$ 5,207,903</u>

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks.	\$ 91,648	\$ 16,957	\$ 108,605
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	1,863	—	1,863
1. Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date.	1,863	—	1,863
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	964,805
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	(138,755)	—	(138,755)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	<u>\$ (45,244)</u>	<u>\$ 16,957</u>	<u>\$ (28,287)</u>

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(3)	2021	2020
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	406 %	426 %
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 495,964,052	\$ 484,532,019

(4)	12/31/2021		12/31/2020		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital

Impact of Tax-Planning Strategies

(a) Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.						
1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 5,485,535	\$ 19,783	\$ 5,392,767	\$ —	\$ 92,768	\$ 19,783
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
3. Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 5,162,659	\$ 16,957	\$ 5,207,903	\$ —	\$ (45,244)	\$ 16,957
4. Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes \_\_\_\_\_ No  X

**B.** The Company has no unrecognized deferred tax liabilities at December 31, 2021 and 2020.

**C. Current income taxes incurred consist of the following major components:**

	(1)	(2)	(3)
	12/31/2021	12/31/2020	(Col 1-2) Change
(1) Current Income Tax			
(a) Federal	\$ 40,909,690	\$ 59,575,027	\$ (18,665,337)
(b) Foreign	—	—	—
(c) Subtotal	40,909,690	59,575,027	(18,665,337)
(d) Federal income tax expense on net capital gains	144,600	546,495	(401,895)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred	\$ 41,054,290	\$ 60,121,522	\$ (19,067,232)
(2) Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 887,814	\$ 1,091,987	\$ (204,173)
(2) Unearned premium reserve	349,111	19,610	329,501
(3) Policyholder reserves	2,058,000	1,722,879	335,121
(4) Investments	—	—	—
(5) Deferred acquisition costs	—	—	—

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(6)	Policyholder dividends accrual	—	—	—
(7)	Fixed assets	366,239	392,926	(26,687)
(8)	Compensation and benefits accrual	—	—	—
(9)	Pension accrual	—	—	—
(10)	Receivables - nonadmitted	1,776,669	2,151,263	(374,594)
(11)	Net operating loss carry-forward	—	—	—
(12)	Tax credit carry-forward	—	—	—
(13)	Other (including items <5% of total ordinary tax assets)	44,366	14,102	30,264
(14)	Accrued future expenses	—	—	—
(15)	Amortization	—	—	—
(16)	Investment partnerships	—	—	—
(17)	Premium deficiency reserves	—	—	—
(18)	Prepaid expenses	3,336	—	3,336
(19)	Section 467 lease expense	—	—	—
(20)	Personal property tax accrual	—	—	—
(21)	Deferred gain on sale of building	—	—	—
(22)	State income tax liability	—	—	—
(23)	Write-ins	—	—	—
(24)	Write-ins	—	—	—
	(99) Subtotal	5,485,535	5,392,767	92,769
(b)	Statutory valuation allowance adjustment	—	—	—
(c)	Nonadmitted	322,876	184,864	138,012
(d)	Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	5,162,659	5,207,903	(45,243)
(e)	Capital			
(1)	Investments	19,783	—	19,783
(2)	Net capital loss carry-forward	—	—	—
(3)	Real estate	—	—	—
(4)	Other (including items <5% of total capital tax assets)	—	—	—
(5)	Investment partnerships	—	—	—
(6)	State low income housing tax credits	—	—	—
(7)	Affiliated investment write-down	—	—	—
	(99) Subtotal	19,783	—	19,783
(f)	Statutory valuation allowance adjustment	—	—	—
(g)	Nonadmitted	2,826	—	2,826
(h)	Admitted capital deferred tax assets (2e99 - 2f - 2g)	16,957	—	16,957
(i)	Admitted deferred tax assets (2d + 2h)	\$ 5,179,616	\$ 5,207,903	\$ (28,287)

(1)	(2)	(3)
12/31/2021	12/31/2020	(Col 1-2) Change

(3) Deferred Tax Liabilities:

(a)	Ordinary			
(1)	Investments	\$ —	\$ —	\$ —
(2)	Fixed assets	—	—	—
(3)	Deferred and uncollected premium	—	—	—
(4)	Policyholder reserves	—	—	—
(5)	Other (including items <5% of total ordinary tax liabilities)	—	—	—
(6)	Amortization	—	—	—
(7)	Discount of coordination of benefits	12,322	8,083	4,239
(8)	Guaranty fund assessment	—	—	—
(9)	Business partnerships	—	—	—
(10)	Tax reserves per Tax Reform over 8 years	—	—	—
(11)	Write-ins	—	—	—
(12)	Write-ins	—	—	—
	(99) Subtotal	12,322	8,083	4,239
(b)	Capital			
(1)	Investments	\$ —	142,994	(142,994)

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(2) Real estate	—	—	—
(3) Other (including items <5% of total capital tax liabilities)	—	—	—
(4) Investment partnerships	—	—	—
(5) Write-ins	—	—	—
(99) Subtotal	—	142,994	(142,994)
(c) Deferred tax liabilities (3a99 + 3b99)	<u>\$ 12,322</u>	<u>\$ 151,077</u>	<u>\$ (138,755)</u>
(4) Net deferred tax assets/liabilities (2i - 3c)	<u>\$ 5,167,294</u>	<u>\$ 5,056,826</u>	<u>\$ 110,468</u>

**D.** The Company's income tax expense and change in deferred income taxes differs from the amount obtained by applying the federal statutory income tax rate of 21% for the year ended December 31 as follows:

	<u>2021</u>	<u>2020</u>
Tax expense computed using federal statutory rate	\$ 41,036,698	\$ 52,186,958
ACA health insurer fee	—	8,066,495
Change in nonadmitted assets	425,840	(726,486)
Tax exempt income and dividend received deduction net of proration	(295,583)	(253,283)
Prior year true-up and adjustments	(359,113)	174,066
Interest (federal and state income tax)	(15,602)	—
Other, net	1,155	78,158
Total	<u>\$ 40,793,395</u>	<u>\$ 59,525,908</u>
Federal income taxes incurred	\$ 41,054,290	\$ 60,121,523
Change in net deferred income taxes	(260,895)	(595,615)
Total statutory income taxes	<u>\$ 40,793,395</u>	<u>\$ 59,525,908</u>

**E. Operating loss carryforwards:**

- (1) The Company has no operating loss carryforwards and no tax credit carryforwards as of December 31, 2021 or 2020.
- (2) The following are income taxes incurred in the current and prior year(s) that will be available for recoupment in the event of future net losses:

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2021	\$ 40,997,269	\$ 144,600	\$ 41,141,869
2020	59,916,615	546,495	60,463,110
2019	N/A	367,845	367,845

- (3) The Company has no protective tax deposits reported as admitted assets under Section 6603 of the Internal Revenue Service Code as of December 31, 2021 and 2020.

**F.** The following companies will be included in the consolidated federal income tax return with their parent Anthem, Inc. ("Anthem") as of December 31, 2021 and either are current members of the consolidated tax sharing agreement or are in the process of being added to the consolidated tax sharing agreement. Allocation of federal income taxes with affiliates subject to the tax sharing agreement is based upon separate income tax return calculations with credit for net losses that can be used on a consolidated basis. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. Intercompany income tax balances are settled based on the Internal Revenue Service due dates.

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Alliance Care Management, LLC  
American Imaging Management, Inc.  
America's 1st Choice of South Carolina, Inc.  
America's Health Management Services, Inc.  
AMERIGROUP Community Care of New Mexico, Inc.  
AMERIGROUP Corporation  
Amerigroup Delaware, Inc.  
Amerigroup District of Columbia, Inc.  
Amerigroup Health Plan of Louisiana, Inc.  
Amerigroup Insurance Company  
AMERIGROUP Iowa, Inc.  
AMERIGROUP Maryland, Inc.  
Amerigroup Mississippi, Inc.  
AMERIGROUP New Jersey, Inc.  
AMERIGROUP Ohio, Inc.  
Amerigroup Oklahoma, Inc.  
Amerigroup Pennsylvania, Inc.  
AMERIGROUP Tennessee, Inc.  
AMERIGROUP Texas, Inc.  
AMERIGROUP Washington, Inc.  
AMGP Georgia Managed Care Company, Inc.  
Anthem Blue Cross Life and Health Insurance Company  
Anthem Financial, Inc.  
Anthem Health Plans of Kentucky, Inc.  
Anthem Health Plans of Maine, Inc.  
Anthem Health Plans of New Hampshire, Inc.  
Anthem Health Plans of Virginia, Inc.  
Anthem Health Plans, Inc.  
Anthem Holding Corp.  
Anthem Insurance Companies, Inc.  
Anthem Kentucky Managed Care Plan, Inc.  
Anthem Southeast, Inc.  
Anthem UM Services, Inc.  
Anthem, Inc.  
Arcus Enterprises, Inc.  
Aspire Health, Inc.  
Associated Group, Inc.  
Beacon Health Financing, LLC  
Beacon Health Options Care Services, Inc.  
Beacon Health Options Holdco, Inc.  
Beacon Health Options, Inc.  
Beacon Health Options of California, Inc.  
Beacon Health Options of Ohio, Inc.  
Beacon Health Options of Pennsylvania, Inc.  
Beacon Health Vista Parent, Inc.  
BHS IPA, LLC  
Blue Cross Blue Shield Healthcare Plan of Georgia, Inc.  
Blue Cross Blue Shield of Wisconsin  
Blue Cross of California  
Blue Cross of California Partnership Plan, Inc.  
CareMarket, Inc.  
CareMore Health IPA of New York, Inc.  
CareMore Health Plan  
CareMore Health Plan of Arizona, Inc.  
CareMore Health Plan of Nevada, Inc.  
CareMore Health Plan of Texas, Inc.  
CareMore Health System  
Cerulean Companies, Inc.  
CHCS IPA, Inc.  
Claim Management Services, Inc.  
Community Care Health Plan of Kansas, Inc.  
Designated Agent Company, Inc.  
EHC Benefits Agency, Inc.  
Empire HealthChoice Assurance, Inc.  
Empire HealthChoice HMO, Inc.  
Federal Government Solutions, LLC  
FHC Health Systems, Inc.  
Freedom Health, Inc.  
Golden West Health Plan, Inc.  
Health Core, Inc.  
Health Management Corporation  
Healthkeepers, Inc.  
HealthLink HMO, Inc.  
HealthLink, Inc.  
HealthLink Insurance Company  
HealthPlus HP, LLC  
HealthSun Health Plan, Inc.  
Healthy Alliance Life Insurance Company  
HEP AP Holdings, Inc.  
HMO Colorado, Inc.  
HMO Missouri, Inc.  
IEC Group Holdings, Inc.  
IEC Group, Inc. d/b/a AmeriBen  
Imaging Management Holdings, LLC  
IngenioRx, Inc.  
Legato Health Technologies U.S., Inc.  
Legato Holdings I, Inc.  
Living Complete Technologies, Inc.  
Massachusetts Behavioral Health Partnership  
Matthew Thornton Health Plan, Inc.  
Missouri Care, Incorporated  
myNEXUS Holdings, Inc.  
myNEXUS, Inc.  
myNEXUS Management, Inc.  
Nash Holding Company, LLC  
National Government Services, Inc.  
New England Research Institutes, Inc.  
Optimum Healthcare, Inc.  
OPTIONS Health Care, Inc.  
Park Square Holdings, Inc.  
Park Square I, Inc.  
Park Square II, Inc.  
Resolution Health, Inc.  
RightCHOICE Managed Care, Inc.  
Rocky Mountain Hospital and Medical Service, Inc.  
SellCore, Inc.  
Simply Healthcare Plans, Inc.  
Southeast Services, Inc.  
State Sponsored Services, Inc.  
The Anthem Companies, Inc.  
The Anthem Companies of California, Inc.  
TrustSolutions, LLC  
UNICARE Health Plan of West Virginia, Inc.  
UNICARE Illinois Services, Inc.  
UNICARE Life & Health Insurance Company  
UNICARE National Services, Inc.  
UNICARE Specialty Services, Inc.  
Value Health Reinsurance, Inc.  
ValueOptions Federal Services, Inc.  
ValueOptions of Kansas, Inc.  
ValueOptions of New Jersey, Inc.  
ValueOptions Texas, Inc.

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Community Care Health Plan of Nebraska, Inc.  
Community Care Health Plan of Nevada, Inc.  
Community Insurance Company  
Comcare Health Services Insurance Corporation  
Crossroads Acquisition Corp.  
DBG Holdings, Inc.  
DeCare Analytics, LLC  
DeCare Dental Health International, LLC  
DeCare Dental Networks, LLC  
DeCare Dental, LLC

Valus, Inc.  
WellPoint California Services, Inc.  
WellPoint Dental Services, Inc.  
WellPoint Health Solutions, Inc.  
WellPoint Holding Corporation  
WellPoint Information Technology Services, Inc.  
WellPoint Insurance Services, Inc.  
WellPoint Military Care Corporation  
ZipDrug, Inc.

**G. Not applicable.**

**H. Repatriation Transition Tax (RTT)**

Not applicable.

**I. Alternative Minimum Tax (AMT) Credit**

Not applicable.

**10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

**A. Nature of the Relationship**

The Company is a Iowa domiciled stock insurance company and is a wholly-owned subsidiary of AMERIGROUP Corporation (“AGP”), which is an indirect wholly-owned subsidiary of Anthem, a publicly traded company.

**B. Significant Transactions for Each Period**

The Board of Directors of the Company declared an ordinary dividend in the amount of \$150,000,000 on November 16, 2021. The Company paid the dividend to its parent company, AGP, on November 30, 2021.

There were no significant transactions during the years ended December 31, 2020.

For changes to the intercompany management and service arrangements see Note 10E. The amounts of transactions under such agreements are presented in Schedule Y, Part 2.

**C. Transactions with Related Parties who are not Reported on Schedule Y**

The Company has no transactions with related parties who are not reported on Schedule Y.

**D. Amounts Due to or from Related Parties**

At December 31, 2021 and 2020, the Company reported no amounts due from affiliates. At December 31, 2021 and 2020, the Company reported \$2,506,868 and \$4,004,603 due to affiliates, respectively. The receivable and payable balances represent intercompany transactions that will be settled in accordance with the settlement terms of the intercompany agreement.

**E. Management and Service Contracts and Cost Sharing Arrangements**

The Company has entered into administrative services agreements with its affiliated companies. Pursuant to these agreements, various administrative, management and support services are provided to or provided by the Company. The costs and expenses related to these administrative management and support services are allocated to or



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allocated by the Company in an amount equal to the direct and indirect costs and expenses incurred in providing these services. Costs include expenses such as salaries, employee benefits, information technology, pharmacy benefits administration, communications, advertising, consulting services, rent, utilities, billing, accounting, underwriting, and product development, which support the Company's operations. These costs are allocated based on various utilization statistics.

In addition, the Company is party to the Fair Market Value ("FMV") Services Attachment, to the master administrative services agreement with affiliates, the costs and expenses related to certain care management and other services are allocated to or allocated by the Company in an amount equal to the fair market value of the services provided. These costs are allocated based on various utilization statistics.

During 2020, the Company added the Beacon Management Services Agreement which will provide behavioral health services. The agreement was approved on September 18, 2020 and is effective beginning January 1, 2021.

**F. Guarantees or Contingencies for Related Parties**

The Company did not enter into guarantees or undertakings for the benefit of an affiliate which would result in a material contingent exposure of the Company's or any affiliated insurer's assets or liabilities.

**G. Nature of Control Relationships that Could Affect Operations or Financial Position**

AGP owns all outstanding shares of the Company. The Company's ultimate parent is Anthem.

**H. Amount Deducted for Investment in Upstream Company**

The Company does not own shares of upstream intermediate entities or Anthem.

**I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets**

At December 31, 2021 and 2020, the Company did not have investments in affiliates.

**J. Write-down for Impairments of Investments in Subsidiaries, Controlled or Affiliated ("SCA") Companies**

Not applicable.

**K. Investment in a Foreign Insurance Subsidiary**

The Company does not have investments in foreign insurance subsidiaries.

**L. Investment in Downstream Non-insurance Holding Companies**

The Company does not have investments in downstream non-insurance holding companies.

**M. All SCA Investments**

The Company has no SCA Investments.

**N. Investment in Insurance SCAs**

The Company does not have investments in Insurance SCAs.



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**O. SCA or SSAP 48 Entity Loss Tracking**

The Company does not have losses on investments in Insurance SCAs and/or joint ventures, partnerships or LLCs.

**11. Debt**

**A. Capital Notes and Other Debt**

The Company had no capital notes or other debt outstanding at December 31, 2021 and 2020.

**B. FHLB (Federal Home Loan Bank) Agreements**

The Company had no FHLB agreements outstanding at December 31, 2021 and 2020.

**C. All Other Debt**

The Company had no other debt outstanding at December 31, 2021 and 2020.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

**A. Defined Benefit Plan**

Not applicable - See Note 12G.

**B. Not applicable - See Note 12G.**

**C. Not applicable - See Note 12G**

**D. Not applicable - See Note 12G.**

**E. Defined Contribution Plans**

Not applicable - See Note 12G.

**F. Multiemployer Plans**

The Company does not participate in a multiemployer plan.

**G. Consolidated/Holding Company Plans**

The Company participates in a nonqualified deferred compensation plan sponsored by Anthem which covers certain employees once the participant reaches the maximum contribution amount for the Anthem 401(k) Plan (the "401(k) Plan"). The deferred amounts are payable according to the terms and subject to the conditions of the deferred compensation plan. Anthem allocates a share of the total accumulated costs of this plan to the Company based on the number of allocated employees subject to the deferred compensation plan. The Company has no legal obligation for benefits under this plan.

The Company participates in the 401(k) Plan, sponsored by ATH Holding and covering substantially all employees. Voluntary employee contributions are matched by ATH Holding subject to certain limitations. ATH Holding allocates a share of the total accumulated costs of this plan to the Company based on the number of allocated employees. The Company has no legal obligation for benefits under this plan.

The Company participates in a stock incentive compensation plan, sponsored by Anthem, providing incentive awards to non-employee directors and employees, consisting of

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Anthem stock options, restricted stock, restricted stock units, stock appreciation rights, performance shares, and performance units. Anthem allocates a share of the total share-based compensation expense of this plan to the Company based on the number of allocated employees. The Company has no legal obligation for benefits under this plan.

During 2021 and 2020, the Company was allocated the following costs or (credits) for these retirement benefits:

	2021		2020
Deferred compensation plan	\$ 39,503	\$	42,606
Defined contribution plan	2,989,835		2,970,597
Stock incentive compensation plan	2,131,695		2,386,606

**H. Post Employment Benefits and Compensated Absences**

Not applicable.

**I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)**

Not applicable.

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

**A. Outstanding Shares**

As of December 31, 2021, the Company has 1,000 shares of \$.01 par value common stock authorized, issued and outstanding.

**B. Preferred Stock**

The Company has no preferred stock outstanding.

**C. Dividend Restrictions**

Under Iowa code 521A.5, A domestic insurer shall not pay any extraordinary dividend or make any other extraordinary distribution to its shareholders until thirty days after the commissioner has received notice of the declaration of the dividend or distribution and has not disapproved such payment within the period, or until the time the commissioner has approved the payment within the thirty-day period. For purposes of this paragraph, an "extraordinary dividend or distribution" includes any dividend or distribution of cash or other property, whose fair market value together with that of other dividends or distributions made within the preceding twelve months exceeds the greater of the following: (1) Ten percent of insurer's surplus as regards policyholders as the thirty-first day of December next preceding. (2) The net gain from operations of the insurer, if the insurer is a life insurer, or the net income, if the insurer is not a life insurer, for the twelve-month period ending the thirty-first day of December next preceding.

**D. Dividends Paid**

See Footnote 10B.

**E. Maximum Ordinary Dividend During 2022**

Within the limitations of (C) above, the Company may pay \$50,131,346 in ordinary dividends during 2022 without restrictions, other than state notification requirements.

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**F. Unassigned Surplus Restrictions**

Unassigned surplus funds are not restricted at December 31, 2021.

**G. Mutual Surplus Advances**

Not applicable.

**H. Company Stock Held for Special Purpose**

There are no shares of stock held for special purposes at December 31, 2021.

**I. Changes in Special Surplus Funds**

There are no special surplus funds at December 31, 2021.

**J. Changes in Unassigned Funds**

There was no portion of unassigned funds represented by cumulative unrealized investment gains and losses at December 31, 2021.

**K. Surplus Notes**

The Company has not issued any surplus notes or debentures or similar obligations.

**L. Restatement due to Prior Quasi-reorganizations**

The Company had no restatements due to prior quasi-reorganizations.

**M. Quasi-reorganizations over Prior 10 Years**

The Company has not been involved in a quasi-reorganization during the past 10 years.

**14. Liabilities, Contingencies and Assessments**

**A. Contingent Commitments**

The Company had no contingent commitments at December 31, 2021 or 2020.

**B. Assessments**

(1) The Company is subject to guaranty fund and other assessments by the state in which it writes business. Guaranty fund assessments are accrued at the time of insolvencies. Other assessments are accrued either at the time of the assessment or at the time the losses are incurred.

(2) Not applicable.

(3) Not applicable.

**C. Gain Contingencies**

The Company has no gain contingencies at December 31, 2021 or 2020.

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**D. Claims-Related Extra Contractual Obligation and the Bad Faith Losses Stemming From Lawsuits**

Not applicable.

**E. Joint and Several Liabilities**

Not applicable.

**F. All Other Contingencies**

***Other Contingencies***

From time to time, the Company is party to various legal proceedings, many of which involve claims for coverage encountered in the ordinary course of business. The Company, like HMOs and health insurers generally, exclude certain healthcare and other services from coverage under our HMO, PPO, and other plans. The Company is, in the ordinary course of business, subject to the claims of our enrollees arising out of decisions to restrict or deny reimbursement for uncovered services. The loss of even one such claim, if it results in a significant punitive damage award, could have a material adverse effect on the Company. In addition, the risk of potential liability under punitive damage theories may increase significantly the difficulty of obtaining reasonable reimbursement of coverage claims.

The Company is involved in pending and threatened litigation of the character incidental to the business transacted, arising out of its operations and is from time to time involved as a party in various governmental investigations, audits, reviews and administrative proceedings. These investigations, audits and reviews and administrative proceedings include routine and special investigations by state insurance departments, state attorneys general, the U.S. Attorney General and subcommittees of the U.S. Congress. Such investigations, audits, reviews and administrative proceedings could result in the imposition of civil or criminal fines, penalties, other sanctions and additional rules, regulations or other restrictions on the Company's business operations. Any liability that may result from any one of these actions, or in the aggregate, could have a material adverse effect on the Company's financial position or results of operations.

The Company has no other known material contingencies.

***Provisions for uncollectible amounts***

At December 31, 2021 and 2020, the Company reported admitted assets of \$115,721,295 and \$125,397,120, respectively, in premium receivables and receivables due from uninsured plans. These receivables are not deemed to be uncollectible, therefore, no additional provision for uncollectible amounts has been recorded. The potential for any additional loss is not believed to be material to the Company's financial condition.

**15. Leases**

**A. Lessee Operating Lease**

(1) The Company leases office space, office equipment, EDP equipment, and software under various noncancelable operating leases. Certain leases have the right to renew. There are no escalation clauses for any lease. Related lease expense for 2021 and 2020 was \$646,246 and \$658,576, respectively.

During the third quarter of 2020, the Company reevaluated its future office space needs and determined that it would permanently cease use of space under certain operating leases. At December 31, 2021 and 2020, the Company has recorded a liability for lease exit costs of \$174,287 and \$24,648, respectively.

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(2) At December 31, 2021, the minimum aggregate rental commitments are as follows:

	<u>Year Ending December 31</u>	<u>Operating Leases</u>
1	2022	\$ —
2	2023	192,972
3	2024	255,849
4	2025	259,648
5	2026	131,296
6	Total	<u>\$ 839,765</u>

(3) The Company has not entered into any material sale-leaseback transactions.

**B. Lessor Leases**

(1) The Company has not entered into any operating leases.

(2) The Company has not entered into any leveraged leases.

**16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

The Company has no significant financial instruments with off-balance sheet risk.

Financial instruments that potentially subject the Company to concentrations of credit risk consist primarily of investment securities. All investment securities are managed by professional investment managers within policies authorized by the board of directors. Such policies limit the amounts that may be invested in any one issuer and prescribe certain investee company criteria. As of December 31, 2021, there were no significant concentrations.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

**A. Transfers of Receivables Reported as Sales**

Not applicable at December 31, 2021 and 2020.

**B. Transfer and Servicing of Financial Assets**

(1) The Company participates in a securities lending program whereby marketable securities in its investment portfolio are transferred to independent brokers or dealers. At December 31, 2021 the fair value of securities loaned was \$57,647,866 and the carrying value of securities loaned was \$56,898,701.

(2) - (7) Not applicable.

**C. Wash Sales**

(1) In the course of the Company's asset management, securities may be sold and reacquired within 30 days of the sale date to enhance the yield on the investments.

(2) At December 31, 2021 and 2020, there were no wash sales involving securities with an NAIC designation of 3 or below or unrated.



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**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

**A. Administrative Services Only ("ASO") Plans**

The gain or (loss) from operations from ASO uninsured plans and the uninsured portion of partially insured plans during 2021 was:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of (less than) actual expenses	\$ (896,167)	\$ —	\$ (896,167)
b. Total net other income or expenses (including interest paid to or received from plans)	—	—	—
c. Net gain or (loss) from operations	\$ (896,167)	\$ —	\$ (896,167)
d. Total claim payment volume	\$ 46,554,142	\$ —	\$ 46,554,142

**B. Administrative Services Contract ("ASC") Plans**

Not applicable at December 31, 2021.

**C. Medicare or Other Similarly Structured Cost-Based Reimbursement Contract**

(1) The Company does not record revenue explicitly attributable to the cost share and reinsurance components of administered Medicare products.

(2)

Receivable from	Related to	2021	2020
Centers for Medicare and Medicaid Services	Cost share and reinsurance components of administered Medicare products	\$ —	\$ —
U.S. Department of Health and Human Services	Cost share and reinsurance components of administered commercial ACA products	\$ —	\$ —
Uninsured plans	Uninsured business, not including pharmaceutical rebate receivables	\$ 3,457,635	\$ —

(3) As no revenue is recorded in connection with the cost share and reinsurance components of the Company's Medicare and ACA products, the Company has recorded no allowances and reserves for the adjustment of recorded revenues and receivables.

(4) The Company has made no adjustment to revenue resulting from the audit of cost-reimbursement receivables related to revenues recorded in the prior period.

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No premiums were written by managing general agents or third party administrators during the years ended December 31, 2021 and 2020.

**20. Fair Value Measurements**

**A.**

There are no assets or liabilities measured at fair value as of December 31, 2021.

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(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

There are no investments in Level 3 as of December 31, 2021 and 2020.

(3) The Company's policy is to recognize transfers between Levels, if any, as of the beginning of the reporting period.

(4) Fair values of bonds are based on quoted market prices, where available. These fair values are obtained primarily from third party pricing services, which generally use Level 1 or Level 2 inputs, for the determination of fair value to facilitate fair value measurements and disclosures. Level 2 securities primarily include United States government securities, corporate securities, securities from states, municipalities and political subdivisions, mortgage-backed securities and certain other asset-backed securities. For securities not actively traded, the pricing services may use quoted market prices of comparable instruments or discounted cash flow analyses, incorporating inputs that are currently observable in the markets for similar securities. Inputs that are often used in the valuation methodologies include, but are not limited to, broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds. The Company has controls in place to review the pricing services' qualifications and procedures used to determine fair values. In addition, the Company periodically reviews the pricing services' pricing methodologies, data sources and pricing inputs to ensure the fair values obtained are reasonable.

Certain bonds, primarily corporate debt securities, are designated Level 3. For these securities, the valuation methodologies may incorporate broker quotes or discounted cash flow analyses using assumptions for inputs such as expected cash flows, benchmark yields, credit spreads, default rates and prepayment speeds that are not observable in the markets.

There have been no significant changes in the valuation techniques during the current period.

**B. Fair Value Measurements Under Other Accounting Pronouncements**

Not applicable at December 31, 2021 and 2020.

**C. Financial Instruments**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$780,981,007	\$ 772,488,577	\$ 55,033,279	\$ 725,947,728	\$ —	\$ —	\$ —
Securities Lending Collateral	58,884,273	58,883,848	—	58,884,273	—	—	—

**D. Not Practicable to Estimate Fair Value**

There are no financial instruments that were not practicable to estimate fair value.

**E. Investments Measured at Net Asset Value**

The Company has no investments measured at net asset value.

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**21. Other Items**

**A. Unusual or Infrequent Items**

The spread of the COVID-19 virus caused significant financial market volatility, economic uncertainty, and interruptions to normal business activities. The ultimate impact to the Company is unknown, but management expects continued interruptions to day-to-day business activities, impacts to claim and premium activity, investment values, as well as possible impacts to liquidity.

**B. Troubled Debt Restructuring: Debtors**

Not applicable at December 31, 2021 and 2020.

**C. Other Disclosures**

Not applicable at December 31, 2021 and 2020.

**D. Business Interruption Insurance Recoveries**

The Company has reported no recoveries for business interruption for the years ended December 31, 2021 and 2020.

**E. State Transferable and Non-Transferable Tax Credits**

The Company did not have state transferable or non-transferable tax credits at December 31, 2021 and 2020.

**F. Subprime Mortgage-Related Risk Exposure**

(1) The Company's investment strategy of providing safety and preservation of capital, sufficient liquidity to meet cash flow requirements and the attainment of a competitive after-tax investment return is supported by a well diversified portfolio consisting of many different types of investments. The portion of the Company's investment portfolio with subprime mortgage-related risk exposure is relatively small in comparison to the overall investment portfolio, and consists mainly of investment grade securities with no exposure to collateralized debt obligations. All mortgage related investments are monitored closely as part of the quarterly investment review performed by the Anthem Investment Impairment Review Committee.

(2) The Company did not carry investments in subprime mortgage loans in its portfolio at December 31, 2021 or 2020.

(3) The Company did not have subprime mortgage-related risk exposure at December 31, 2021 or 2020.

(4) The Company did not underwrite Mortgage Guaranty or Financial Guaranty insurance coverage at December 31, 2021 or 2020.

**G. Retained Assets**

The Company does not have retained assets at December 31, 2021 and 2020.



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**H. Insurance-Linked Securities Contracts**

Not applicable.

**I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy**

Not applicable.

**22. Events Subsequent**

Subsequent events have been considered through February 27, 2022 for the statutory statement issued on February 28, 2022. There were no events occurring subsequent to December 31, 2021 requiring recognition or disclosure.

**23. Reinsurance**

**A. Ceded Reinsurance Report**

**Section 1 - General Interrogatories**

- (1) Are any of the reinsurers that are listed in Schedule S as non-affiliated owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes ( ) No (X)

If yes, give full details.

- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled, directly or indirectly, by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

If yes, give full details.

**Section 2 - Ceded Reinsurance Report - Part A**

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

If yes, give full details.

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

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Yes ( ) No (X)

If yes, give full details.

**Section 3 - Ceded Reinsurance Report - Part B**

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

Not applicable.

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, give full details.

**B. Uncollectible Reinsurance**

The Company has no uncollectible reinsurance at December 31, 2021 and 2020.

**C. Commutation of Ceded Reinsurance**

The Company has not commuted ceded reinsurance during 2021 and 2020.

**D. Certified Reinsurer Rating Downgraded or Status Subject Revocation**

The Company has no downgraded certified reinsurer ratings or status subject to revocations during 2021 and 2020.

**E. Reinsurance Credit**

(1) Not applicable.

(2) Not applicable.

(3) Not applicable.

(4) Not applicable.

(5) Not applicable.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

**A.** The Company sells accident and health policies for which the premiums vary based on loss experience. The Company estimates retrospective premium adjustments through the review of each retrospectively rated account, comparing the claim development with that anticipated in the policy contracts.

**B.** The Company records accrued retrospective premium as an adjustment to earned premium.

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C. 100% of the net premium written is subject to retrospective ratings features.

D. Not applicable.

E. Risk-Sharing Provisions of the ACA

(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)? No

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Not applicable.

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

Not applicable.

(4) Roll-forward of Risk Corridors Asset and Liability Balances by Program Benefit Year.

Not applicable.

(5) ACA Risk Corridors Receivable as of Reporting Date.

Not applicable.

**25. Change in Incurred Claims and Claim Adjustment Expenses**

A. The estimated cost of claims and claim adjustment expense attributable to insured events of prior years decreased by \$32,318,439 during 2021. This is approximately 10.4% of unpaid claims and claim adjustment expenses of \$310,560,918 as of December 31, 2020. The redundancy reflects the decreases in estimated claims and claims adjustment expenses as a result of claims payment during the year, and as additional information is received regarding claims incurred prior to 2021. Recent claim development trends are also taken into account in evaluating the overall adequacy of unpaid claims and unpaid claim adjustment expense.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses. The impact from COVID-19 on healthcare utilization and medical claims submission patterns has increased estimation uncertainty on our incurred but not reported liability at December 31, 2021. Slowdowns in claims submission patterns and increases in utilization levels for COVID-19 testing and treatment during the fourth quarter of 2021 are the primary factors that lead to the increased estimation uncertainty.

**26. Intercompany Pooling Arrangements**

Not applicable at December 31, 2021 and 2020.

**27. Structured Settlements**

Not applicable at December 31, 2021 and 2020.

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**28. Health Care Receivables**

**A. Pharmaceutical Rebate Receivables**

The following table summarizes information about the Company's pharmaceutical rebate receivables:

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2021	\$ 767,972	\$ 9,089,413	\$ 8,320,796	\$ —	\$ —
9/30/2021	3,994,776	11,210,991	11,210,991	—	—
6/30/2021	3,999,191	7,594,354	7,594,354	—	—
3/31/2021	262,672	978,789	978,789	—	—
12/31/2020	—	(98,300)	(98,300)	—	—
9/30/2020	1,458,183	846,265	846,265	—	—
6/30/2020	—	4,632	4,632	—	—
3/31/2020	2,093,157	3,568,519	3,568,519	—	—
12/31/2019	152,244	911,176	1,881,534	—	—
9/30/2019	71,982	180,295	115,477	—	178,549
6/30/2019	17,284	80,226	—	79,170	208
3/31/2019	45,787	73,073	—	72,447	(193)

**B. Risk Sharing Receivables**

Not applicable at December 31, 2021 and 2020.

**29. Participating Policies**

Not applicable at December 31, 2021 and 2020.

**30. Premium Deficiency Reserves**

The Company had no liabilities related to premium deficiency reserves as of December 31, 2021 and 2020.

**31. Anticipated Salvage and Subrogation**

The Company took into account estimated anticipated subrogation and other recoveries in its determination of the liability for unpaid claims and reduced the liability by \$6,150,000 and \$4,191,000 at December 31, 2021 and 2020, respectively.