

**ANNUAL STATEMENT**  
OF THE  
**Delta Dental of Iowa**

**RECEIVED**

MAR 2 2022

COMMISSIONER OF INSURANCE  
INSURANCE DIVISION OF IOWA

**2021**

of  
**Johnston**  
in the state of  
**Iowa**  
TO THE  
**Insurance Department**  
OF THE  
**STATE OF Iowa**  
FOR THE YEAR ENDED  
DECEMBER 31, 2021

HEALTH

**2021**



**ANNUAL STATEMENT**  
FOR THE YEAR ENDING DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

**Delta Dental of Iowa**

(Name)

NAIC Group Code 4690 , 4690 NAIC Company Code 55786 Employer's ID Number 42-0959302  
(Current Period) (Prior Period)

Organized under the Laws of Iowa , State of Domicile or Port of Entry Iowa

Country of Domicile United States

Licensed as business type: Life, Accident & Health [ ] Property/Casualty [ ] Hospital, Medical & Dental Service or Indemnity [ ]  
Dental Service Corporation [ X ] Vision Service Corporation [ ] Health Maintenance Organization [ ]  
Other [ ] Is HMO, Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized 10/28/1970 Commenced Business 10/28/1970

Statutory Home Office 9000 Northpark Drive , Johnston, IA, US 50131  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 9000 Northpark Drive  
(Street and Number) 515-261-5500  
Johnston, IA, US 50131 (Area Code) (Telephone Number)  
(City or Town, State, Country and Zip Code)

Mail Address 9000 Northpark Drive , Johnston, IA, US 50131  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 9000 Northpark Drive  
(Street and Number) 515-261-5500  
Johnston, IA, US 50131 (Area Code) (Telephone Number) (Extension)  
(City or Town, State, Country and Zip Code)

Internet Web Site Address www.deltadentalia.com

Statutory Statement Contact Sherry Marie Perkins , 515-261-5554  
(Name) (Area Code) (Telephone Number) (Extension)  
sperkins@deltadentalia.com 888-558-9217  
(E-Mail Address) (Fax Number)

**OFFICERS**

<u>Jeffrey Stephen Russell</u>	<u>President &amp; CEO</u>	<u>Sherry Marie Perkins</u>	<u>Secretary</u>
<u>Sherry Marie Perkins</u>	<u>Treasurer</u>		

**OTHER OFFICERS**

<u>Michael Lee Elam</u>	<u>Vice President</u>	<u>Suzanne Bower Heckenlaible</u>	<u>Vice President</u>
<u>Todd Daniel Herren</u>	<u>Senior Vice President</u>	<u>Elizabeth Alice Myers</u>	<u>Vice President</u>
<u>Jeffrey Gee Chaffin DDS</u>	<u>Chief Dental Officer</u>	<u>April Elaine Schmaltz</u>	<u>Senior Vice President</u>
<u>Gretchen Noelle Hageman</u>	<u>Vice President</u>		

**DIRECTORS OR TRUSTEES**

<u>Charles Edward Brown</u>	<u>Thomas Joseph Mahoney Jr</u>	<u>Jeffrey Stephen Russell</u>	<u>Rowena Gladys Crosbie</u>
<u>Krista Kay Tanner</u>	<u>Donna Grant Paulsen DDS</u>	<u>Gregory Francis Dunn</u>	<u>Scott David Yegge DDS</u>
<u>Maria del Rosario Fuller DDS #</u>			

State of Iowa ss  
County of Polk

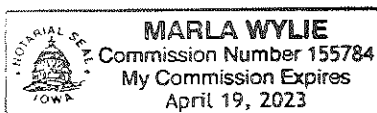
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>Jeffrey Stephen Russell</u> President & CEO	<u>Sherry Marie Perkins</u> Secretary	<u>Sherry Marie Perkins</u> Treasurer
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Subscribed and sworn to before me this 23rd day of February, 2022

- a. Is this an original filing? Yes [ X ] No [ ]  
b. If no:  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

Marla Wylie  
Marla Wylie, Notary  
April 19, 2023



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	47,299,382		47,299,382	45,972,275
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0		0	0
2.2 Common stocks .....	32,539,067	4,914,429	27,624,638	22,971,229
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances).....	12,251,356		12,251,356	12,657,201
4.2 Properties held for the production of income (less \$ ..... encumbrances).....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances).....			0	0
5. Cash (\$ ..... 62,665,895 , Schedule E-Part 1), cash equivalents (\$ ..... 865,139 , Schedule E-Part 2) and short-term investments (\$ ..... 0 , Schedule DA).....	63,531,034		63,531,034	53,091,001
6. Contract loans (including \$ ..... premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA) .....	2,204,514		2,204,514	920,162
9. Receivables for securities .....	35		35	75
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	157,825,389	4,914,429	152,910,960	135,611,943
13. Title plants less \$ ..... charged off (for Title insurers only).....			0	0
14. Investment income due and accrued .....	249,607		249,607	245,044
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,889,428	36,054	3,853,374	3,071,222
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums).....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....	4,508,213	3	4,508,210	3,049,337
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software.....	1,571,178		1,571,178	546,930
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	321,448	321,448	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	67,340	952	66,388	58,530
24. Health care (\$ ..... 50,786 ) and other amounts receivable.....	594,234	6,799	587,435	551,978
25. Aggregate write-ins for other-than-invested assets .....	2,804,156	2,804,156	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	171,830,993	8,083,841	163,747,152	143,134,984
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	171,830,993	8,083,841	163,747,152	143,134,984
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Prepaid Expenses and Deposits .....	2,804,156	2,804,156	0	0
2502. ....			0	0
2503. ....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	2,804,156	2,804,156	0	0

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ ..... reinsurance ceded)	7,397,697		7,397,697	5,675,776
2. Accrued medical incentive pool and bonus amounts			0	554,000
3. Unpaid claims adjustment expenses	490,784		490,784	432,452
4. Aggregate health policy reserves, including the liability of \$ ..... for medical loss ratio rebate per the Public Health Service Act	36,293,895		36,293,895	31,256,351
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserves			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	2,741,938		2,741,938	2,788,129
9. General expenses due or accrued	9,795,814		9,795,814	8,287,829
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized capital gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable			0	0
12. Amounts withheld or retained for the account of others	18		18	3
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	538,294		538,294	447,485
16. Derivatives		0	0	0
17. Payable for securities			0	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$ ..... ) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	167,200		167,200	172,054
23. Aggregate write-ins for other liabilities (including \$ ..... current)	6,127,676	0	6,127,676	6,019,249
24. Total liabilities (Lines 1 to 23)	63,553,316	0	63,553,316	55,633,328
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX		0
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX		0
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	100,193,837	87,501,656
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... )	XXX	XXX		0
32.2 ..... shares preferred (value included in Line 27 \$ ..... )	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	100,193,837	87,501,656
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	163,747,152	143,134,984
<b>DETAILS OF WRITE-INS</b>				
2301. Other Liabilities	127,676		127,676	160,272
2302. Payable to Public Benefit Fund	6,000,000		6,000,000	5,858,977
2303. ....			0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	6,127,676	0	6,127,676	6,019,249
2501. ....	XXX	XXX		0
2502. ....	XXX	XXX		0
2503. ....	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001. ....	XXX	XXX		0
3002. ....	XXX	XXX		0
3003. ....	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months	XXX	8,393,182	6,860,861
2. Net premium income (including \$ 0 non-health premium income)	XXX	187,833,722	152,285,751
3. Change in unearned premium reserves and reserve for rate credits	XXX		0
4. Fee-for-service (net of \$ medical expenses)	XXX		0
5. Risk revenue	XXX		0
6. Aggregate write-ins for other health care related revenues	XXX	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0
8. Total revenues (Lines 2 to 7)	XXX	187,833,722	152,285,751
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits		139,037,412	105,408,404
10. Other professional services			0
11. Outside referrals			0
12. Emergency room and out-of-area			0
13. Prescription drugs			0
14. Aggregate write-ins for other hospital and medical	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		12,000	554,000
16. Subtotal (Lines 9 to 15)	0	139,049,412	105,962,404
<b>Less:</b>			
17. Net reinsurance recoveries		(10,111,621)	(8,486,192)
18. Total hospital and medical (Lines 16 minus 17)	0	149,161,033	114,448,596
19. Non-health claims (net)			0
20. Claims adjustment expenses, including \$ 426,081 cost containment expenses		4,545,720	4,267,401
21. General administrative expenses		25,489,703	29,660,666
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only)		79,019	26,338
23. Total underwriting deductions (Lines 18 through 22)	0	179,275,475	148,403,001
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	8,558,247	3,882,750
25. Net investment income earned (Exhibit of Net Investment Income, Line 17)		3,255,263	3,030,410
26. Net realized capital gains (losses) less capital gains tax of \$		3,357,207	20,216
27. Net investment gains (losses) (Lines 25 plus 26)	0	6,612,470	3,050,627
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ) (amount charged off \$ )]		0	0
29. Aggregate write-ins for other income or expenses	0	(12,590)	(55,470)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	15,158,128	6,877,906
31. Federal and foreign income taxes incurred	XXX		0
32. Net income (loss) (Lines 30 minus 31)	XXX	15,158,128	6,877,906
<b>DETAILS OF WRITE-INS</b>			
0601.	XXX		0
0602.	XXX		0
0603.	XXX		0
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX	0	0
0701.	XXX		0
0702.	XXX		0
0703.	XXX		0
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX	0	0
1401.			0
1402.			0
1403.			0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0
2901. DeltaUSA Income (Expense)		(76,353)	(64,844)
2902. Other Income (Expense)		63,764	9,373
2903.			0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	(12,590)	(55,470)

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year	2 Prior Year
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>		
33. Capital and surplus prior reporting year .....	87,501,656	78,951,533
34. Net income or (loss) from Line 32 .....	15,158,128	6,877,906
35. Change in valuation basis of aggregate policy and claim reserves .....		0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	795,007	2,369,168
37. Change in net unrealized foreign exchange capital gain or (loss) .....		0
38. Change in net deferred income tax .....		0
39. Change in nonadmitted assets .....	(3,260,954)	(696,952)
40. Change in unauthorized and certified reinsurance .....	0	0
41. Change in treasury stock .....	0	0
42. Change in surplus notes .....	0	0
43. Cumulative effect of changes in accounting principles .....		0
44. Capital Changes:		
44.1 Paid in .....	0	0
44.2 Transferred from surplus (Stock Dividend) .....		0
44.3 Transferred to surplus .....		0
45. Surplus adjustments:		
45.1 Paid in .....	0	0
45.2 Transferred to capital (Stock Dividend) .....	0	0
45.3 Transferred from capital .....		0
46. Dividends to stockholders .....		0
47. Aggregate write-ins for gains or (losses) in surplus .....	0	0
48. Net change in capital and surplus (Lines 34 to 47) .....	12,692,181	8,550,123
49. Capital and surplus end of reporting year (Line 33 plus 48)	100,193,836	87,501,656
<b>DETAILS OF WRITE-INS</b>		
4701. ....		0
4702. ....		0
4703. ....		0
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0

## CASH FLOW

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance	191,963,904	172,438,182
2. Net investment income	3,728,881	3,428,681
3. Miscellaneous income	(12,589)	(55,470)
4. Total (Lines 1 through 3)	195,680,196	175,811,393
5. Benefit and loss related payments	152,480,500	119,023,228
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		0
7. Commissions, expenses paid and aggregate write-ins for deductions	25,440,590	30,869,153
8. Dividends paid to policyholders		0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0
10. Total (Lines 5 through 9)	177,921,090	149,892,381
11. Net cash from operations (Line 4 minus Line 10)	17,759,106	25,919,012
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	8,489,920	9,425,173
12.2 Stocks	6,668,468	279,318
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	2,377,382	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	17,535,770	9,704,491
13. Cost of investments acquired (long-term only):		
13.1 Bonds	9,808,866	13,488,319
13.2 Stocks	9,627,503	1,091,607
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	1,284,352	709,583
13.6 Miscellaneous applications	0	286,007
13.7 Total investments acquired (Lines 13.1 to 13.6)	20,720,721	15,575,516
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(3,184,951)	(5,871,025)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(4,134,122)	454,170
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(4,134,122)	454,170
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	10,440,033	20,502,157
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	53,091,001	32,588,844
19.2 End of year (Line 18 plus Line 19.1)	63,531,034	53,091,001

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Net premium income	187,833,722	0	0	187,833,722	0	0	0	0	0	0
2. Change in unearned premium reserves and reserve for rate credit	0									
3. Fee-for-service (net of \$ medical expenses)	0									XXX
4. Risk revenue	0									XXX
5. Aggregate write-ins for other health care related revenues	0	0	0	0	0	0	0	0	0	XXX
6. Aggregate write-ins for other non-health care related revenues	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
7. Total revenues (Lines 1 to 6)	187,833,722	0	0	187,833,722	0	0	0	0	0	0
8. Hospital/medical benefits	139,037,412			139,037,412						XXX
9. Other professional services	0									XXX
10. Outside referrals	0									XXX
11. Emergency room and out-of-area	0									XXX
12. Prescription drugs	0									XXX
13. Aggregate write-ins for other hospital and medical	0	0	0	0	0	0	0	0	0	XXX
14. Incentive pool, withhold adjustments and bonus amounts	12,000			12,000						XXX
15. Subtotal (Lines 8 to 14)	139,049,412	0	0	139,049,412	0	0	0	0	0	XXX
16. Net reinsurance recoveries	(10,111,621)			(10,111,621)						XXX
17. Total hospital and medical (Lines 15 minus 16)	149,161,033	0	0	149,161,033	0	0	0	0	0	XXX
18. Non-health claims (net)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
19. Claims adjustment expenses including \$ 426,081 cost containment expenses	4,545,720			4,545,720						
20. General administrative expenses	25,489,703			27,713,963					(2,224,260)	
21. Increase in reserves for accident and health contracts	79,019			79,019						XXX
22. Increase in reserves for life contracts	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23. Total underwriting deductions (Lines 17 to 22)	179,275,475	0	0	181,499,735	0	0	0	0	(2,224,260)	0
24. Net underwriting gain or (loss) (Line 7 minus Line 23)	8,558,247	0	0	6,333,987	0	0	0	0	2,224,260	0
<b>DETAILS OF WRITE-INS</b>										
0501.										XXX
0502.										XXX
0503.										XXX
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	XXX
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	XXX
0601.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0602.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698. Summary of remaining write-ins for Line 6 from overflow page	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301.										XXX
1302.										XXX
1303.										XXX
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	XXX
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	XXX



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS**

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Cols. 1+2-3)
1. Comprehensive (hospital and medical) .....				0
2. Medicare Supplement .....				0
3. Dental only .....	176,165,679	11,668,043		187,833,722
4. Vision only .....				0
5. Federal Employees Health Benefits Plan .....				0
6. Title XVIII - Medicare .....				0
7. Title XIX - Medicaid .....				0
8. Other health .....				0
9. Health subtotal (Lines 1 through 8) .....	176,165,679	11,668,043	0	187,833,722
10. Life .....				0
11. Property/casualty .....				0
12. Totals (Lines 9 to 11)	176,165,679	11,668,043	0	187,833,722

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**  
**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2 – CLAIMS INCURRED DURING THE YEAR**

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non- Health
1. Payments during the year:										
1.1 Direct .....	137,314,083			137,314,083						
1.2 Reinsurance assumed .....	10,111,621			10,111,621						
1.3 Reinsurance ceded .....	0			0						
1.4 Net .....	147,425,704	0	0	147,425,704	0	0	0	0	0	0
2. Paid medical incentive pools and bonuses .....	566,000			566,000						
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct .....	7,397,697	0	0	7,397,697	0	0	0	0	0	0
3.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0
3.4 Net .....	7,397,697	0	0	7,397,697	0	0	0	0	0	0
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct .....	0			0						
4.2 Reinsurance assumed .....	0			0						
4.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0
4.4 Net .....	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year .....	0			0						
6. Net healthcare receivables (a) .....	(1,408)			(1,408)						
7. Amounts recoverable from reinsurers December 31, current year .....	0			0						
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct .....	5,675,776	0	0	5,675,776	0	0	0	0	0	0
8.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0
8.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0
8.4 Net .....	5,675,776	0	0	5,675,776	0	0	0	0	0	0
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct .....	0	0	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0
9.4 Net .....	0	0	0	0	0	0	0	0	0	0
10. Accrued medical incentive pools and bonuses, prior year .....	554,000	0	0	554,000	0	0	0	0	0	0
11. Amounts recoverable from reinsurers December 31, prior year .....	0	0	0	0	0	0	0	0	0	0
12. Incurred benefits:										
12.1 Direct .....	139,037,412	0	0	139,037,412	0	0	0	0	0	0
12.2 Reinsurance assumed .....	10,111,621	0	0	10,111,621	0	0	0	0	0	0
12.3 Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0
12.4 Net .....	149,149,033	0	0	149,149,033	0	0	0	0	0	0
13. Incurred medical incentive pools and bonuses .....	12,000	0	0	12,000	0	0	0	0	0	0

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR**

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital and Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
<b>1. Reported In Process of Adjustment:</b>										
1.1. Direct .....	3,182,305			3,182,305						
1.2. Reinsurance assumed .....	0									
1.3. Reinsurance ceded .....	0									
1.4. Net .....	3,182,305	0	0	3,182,305	0	0	0	0	0	0
<b>2. Incurred but Unreported:</b>										
2.1. Direct .....	4,215,392			4,215,392						
2.2. Reinsurance assumed .....	0									
2.3. Reinsurance ceded .....	0									
2.4. Net .....	4,215,392	0	0	4,215,392	0	0	0	0	0	0
<b>3. Amounts Withheld from Paid Claims and Capitations:</b>										
3.1. Direct .....	0									
3.2. Reinsurance assumed .....	0									
3.3. Reinsurance ceded .....	0									
3.4. Net .....	0	0	0	0	0	0	0	0	0	0
<b>4. TOTALS:</b>										
4.1. Direct .....	7,397,697	0	0	7,397,697	0	0	0	0	0	0
4.2. Reinsurance assumed .....	0	0	0	0	0	0	0	0	0	0
4.3. Reinsurance ceded .....	0	0	0	0	0	0	0	0	0	0
4.4. Net .....	7,397,697	0	0	7,397,697	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR-NET OF REINSURANCE**

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5 Claims Incurred In Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid December 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) .....					0	0
2. Medicare Supplement .....					0	0
3. Dental Only .....	5,277,592	142,148,112		7,397,697	5,277,592	5,675,776
4. Vision Only .....					0	0
5. Federal Employees Health Benefits Plan .....					0	0
6. Title XVIII - Medicare .....					0	0
7. Title XIX - Medicaid .....					0	0
8. Other health .....					0	0
9. Health subtotal (Lines 1 to 8) .....	5,277,592	142,148,112	0	7,397,697	5,277,592	5,675,776
10. Healthcare receivables (a) .....		(1,408)			0	0
11. Other non-health .....					0	0
12. Medical incentive pools and bonus amounts .....	566,000				566,000	554,000
13. Totals (Lines 9-10+11+12) .....	5,843,592	142,149,520	0	7,397,697	5,843,592	6,229,776

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS**  
 (\$000 Omitted)

**Section A – Paid Health Claims - Dental Only**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....	5,743	5,743	5,743	5,743	5,743
2. 2017 .....	126,355	132,415	132,415	132,415	132,415
3. 2018 .....	XXX	134,450	139,784	139,784	139,784
4. 2019 .....	XXX	XXX	123,393	128,838	128,838
5. 2020 .....	XXX	XXX	XXX	108,576	113,853
6. 2021 .....	XXX	XXX	XXX	XXX	142,148

**Section B – Incurred Health Claims - Dental Only**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....	5,743	5,743	5,743	5,743	5,743
2. 2017 .....	134,852	140,912	140,912	140,912	140,912
3. 2018 .....	XXX	141,900	147,234	147,234	147,234
4. 2019 .....	XXX	XXX	129,904	135,349	135,349
5. 2020 .....	XXX	XXX	XXX	114,805	120,083
6. 2021 .....	XXX	XXX	XXX	XXX	149,546

**Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Dental Only**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2017 .....	160,222	132,415	5,357	4.0	137,773	86.0			137,773	86.0
2. 2018 .....	168,291	139,784	4,743	3.4	144,526	85.9			144,526	85.9
3. 2019 .....	158,086	128,838	4,893	3.8	133,732	84.6			133,732	84.6
4. 2020 .....	152,286	113,853	4,295	3.8	118,149	77.6			118,149	77.6
5. 2021 .....	187,834	142,148	3,974	2.8	146,123	77.8	7,398	491	154,011	82.0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS**  
 (\$000 Omitted)

**Section A - Paid Health Claims - Grand Total**

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....	5,743	5,743	5,743	5,743	5,743
2. 2017 .....	126,355	132,415	132,415	132,415	132,415
3. 2018 .....	XXX	134,450	139,784	139,784	139,784
4. 2019 .....	XXX	XXX	123,393	128,838	128,838
5. 2020 .....	XXX	XXX	XXX	108,576	113,853
6. 2021 .....	XXX	XXX	XXX	XXX	142,148

**Section B - Incurred Health Claims - Grand Total**

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2017	2 2018	3 2019	4 2020	5 2021
1. Prior .....	5,743	5,743	5,743	5,743	5,743
2. 2017 .....	134,852	140,912	140,912	140,912	140,912
3. 2018 .....	XXX	141,900	147,234	147,234	147,234
4. 2019 .....	XXX	XXX	129,904	135,349	135,349
5. 2020 .....	XXX	XXX	XXX	114,805	120,083
6. 2021 .....	XXX	XXX	XXX	XXX	149,546

**Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Grand Total**

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2017 .....	160,222	132,415	5,357	4.0	137,773	86.0	0	0	137,773	86.0
2. 2018 .....	168,291	139,784	4,743	3.4	144,526	85.9	0	0	144,526	85.9
3. 2019 .....	158,086	128,838	4,893	3.8	133,732	84.6	0	0	133,732	84.6
4. 2020 .....	152,286	113,853	4,295	3.8	118,149	77.6	0	0	118,149	77.6
5. 2021 .....	187,834	142,148	3,974	2.8	146,123	77.8	7,398	491	154,011	82.0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY**

	1	2	3	4	5	6	7	8	9
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
1. Unearned premium reserves.....	0								
2. Additional policy reserves (a).....	34,903,118			34,903,118					
3. Reserve for future contingent benefits.....	0								
4. Reserve for rate credits or experience rating refunds (including \$ ..... for investment income).....	1,390,777			1,390,777					
5. Aggregate write-ins for other policy reserves.....	0	0	0	0	0	0	0	0	0
6. Totals (gross).....	36,293,895	0	0	36,293,895	0	0	0	0	0
7. Reinsurance ceded.....	0								
8. Totals (Net) (Page 3, Line 4)	36,293,895	0	0	36,293,895	0	0	0	0	0
9. Present value of amounts not yet due on claims.....	0								
10. Reserve for future contingent benefits.....	0								
11. Aggregate write-ins for other claim reserves.....	0	0	0	0	0	0	0	0	0
12. Totals (gross).....	0	0	0	0	0	0	0	0	0
13. Reinsurance ceded.....	0								
14. Totals (Net) (Page 3, Line 7)	0	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>									
0501. ....	0								
0502. ....	0								
0503. ....	0								
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0	0	0	0	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0
1101. ....	0								
1102. ....	0								
1103. ....	0								
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0	0	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0	0	0	0	0	0

(a) Includes \$ .....0 premium deficiency reserve.

**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 3 - ANALYSIS OF EXPENSES**

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$ .....1,677,900 for occupancy of own building).....		332,821	1,345,079		1,677,900
2. Salaries, wages and other benefits.....	617,580	4,077,053	13,662,496		18,357,128
3. Commissions (less \$ .....ceded plus \$ .....assumed).....			6,217,137		6,217,137
4. Legal fees and expenses.....		27	107,467		107,493
5. Certifications and accreditation fees.....					0
6. Auditing, actuarial and other consulting services.....		648,458	641,546		1,290,004
7. Traveling expenses.....		22,483	93,326		115,809
8. Marketing and advertising.....		132,313	1,148,293		1,280,606
9. Postage, express and telephone.....		782,717	541,805		1,324,522
10. Printing and office supplies.....		440,953	480,651		921,604
11. Occupancy, depreciation and amortization.....		19,896	86,704		106,600
12. Equipment.....		136,139	615,587		751,726
13. Cost or depreciation of EDP equipment and software.....		528,223	169,136		697,359
14. Outsourced services including EDP, claims, and other services.....		463,216	1,786,655		2,249,871
15. Boards, bureaus and association fees.....		6,629	565,537		572,166
16. Insurance, except on real estate.....		4,666	362,536		367,202
17. Collection and bank service charges.....			354,986		354,986
18. Group service and administration fees.....					0
19. Reimbursements by uninsured plans.....	(223,279)	(3,895,150)	(12,252,067)		(16,370,496)
20. Reimbursements from fiscal intermediaries.....					0
21. Real estate expenses.....		83,124	367,694		450,817
22. Real estate taxes.....		58,146	240,618		298,764
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes.....					0
23.2 State premium taxes.....			962,866		962,866
23.3 Regulatory authority licenses and fees.....			28,403		28,403
23.4 Payroll taxes.....	31,780	244,451	919,991		1,196,222
23.5 Other (excluding federal income and real estate taxes).....			13,334		13,334
24. Investment expenses not included elsewhere.....				191,314	191,314
25. Aggregate write-ins for expenses.....	0	33,475	7,029,924	0	7,063,399
26. Total expenses incurred (Lines 1 to 25).....	426,081	4,119,640	25,489,703	191,314 (a)	30,226,737
27. Less expenses unpaid December 31, current year.....		490,784	9,795,814		10,286,598
28. Add expenses unpaid December 31, prior year.....	0	432,452	8,287,829	0	8,720,281
29. Amounts receivable relating to uninsured plans, prior year.....	0	0	3,049,337	0	3,049,337
30. Amounts receivable relating to uninsured plans, current year.....			4,508,213		4,508,213
31. Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30)	426,081	4,061,308	25,440,593	191,314	30,119,295
<b>DETAILS OF WRITE-INS</b>					
2501. Miscellaneous Reimbursements.....		10,220	163,315		173,535
2502. Sundry General.....		4,904	254,375		259,279
2503. Contributions.....			6,572,253		6,572,253
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	18,351	39,981	0	58,332
2599. Totals (Line 2501 through 2503 plus 2598) (Line 25 above)	0	33,475	7,029,924	0	7,063,399

(a) Includes management fees of \$ .....to affiliates and \$ .....to non-affiliates.



**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 75,564	74,650
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 1,119,715	1,125,169
1.3 Bonds of affiliates	(a) 0	
2.1 Preferred stocks (unaffiliated)	(b) 0	
2.11 Preferred stocks of affiliates	(b) 0	
2.2 Common stocks (unaffiliated)	974,392	974,392
2.21 Common stocks of affiliates	0	
3. Mortgage loans	(c)	
4. Real estate	(d) 1,677,900	1,677,900
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 229	259
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	53	53
10. Total gross investment income	3,847,853	3,852,423
11. Investment expenses		(g) 191,314
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 405,845
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		597,160
17. Net investment income (Line 10 minus Line 16)		3,255,263
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous Investment Income	53	53
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	53	53
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes \$ 30,419 accrual of discount less \$ 122,489 amortization of premium and less \$ 10,449 paid for accrued interest on purchases.  
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.  
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.  
 (d) Includes \$ 1,677,900 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.  
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.  
 (f) Includes \$ accrual of discount less \$ amortization of premium.  
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.  
 (i) Includes \$ 405,845 depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0		0	39,381	
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	40,781		40,781	335	
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	3,316,426	0	3,316,426	456,491	0
2.21 Common stocks of affiliates	0	0	0	298,800	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0	0	0
7. Derivative instruments			0		
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	3,357,207	0	3,357,207	795,007	0
<b>DETAILS OF WRITE-INS</b>					
0901.			0		
0902.			0		
0903.			0		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	0	0	0
2.2 Common stocks .....	4,914,429	2,537,086	(2,377,342)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	0	0	0
3.2 Other than first liens .....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	0	0	0
4.2 Properties held for the production of income .....	0	0	0
4.3 Properties held for sale .....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans .....	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA) .....	0	0	0
9. Receivables for securities .....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	4,914,429	2,537,086	(2,377,342)
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued .....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	36,054	46,105	10,052
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0
17. Amounts receivable relating to uninsured plans .....	3	0	(3)
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0
18.2 Net deferred tax asset.....	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0
20. Electronic data processing equipment and software .....	0	0	0
21. Furniture and equipment, including health care delivery assets .....	321,448	312,339	(9,109)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	952	8,954	8,001
24. Health care and other amounts receivable.....	6,799	8,891	2,093
25. Aggregate write-ins for other-than-invested assets .....	2,804,156	1,909,510	(894,646)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	8,083,841	4,822,886	(3,260,954)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	8,083,841	4,822,886	(3,260,954)
<b>DETAILS OF WRITE-INS</b>			
1101. ....		0	0
1102. ....		0	0
1103. ....		0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid Expenses and Deposits.....	2,804,156	1,909,510	(894,646)
2502. ....		0	0
2503. ....		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,804,156	1,909,510	(894,646)

**EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY**

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health Maintenance Organizations.....	0					
2. Provider Service Organizations.....	0					
3. Preferred Provider Organizations.....	222,832	228,339	228,663	232,016	236,761	2,771,600
4. Point of Service.....	0					
5. Indemnity Only.....	367,693	372,724	376,087	563,345	569,833	5,621,582
6. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
7. Total	590,525	601,063	604,750	795,361	806,594	8,393,182
<b>DETAILS OF WRITE-INS</b>						
0601. ....	0					
0602. ....	0					
0603. ....	0					
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID**

1 Name of Debtor	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted
0199999 Total individuals	50,853	16,239	5,390	30,430	30,430	72,482
Group subscribers:						
DENTAL WELLNESS PLAN	2,448,834				0	2,448,834
HEALTHY AND WELL KIDS IN IOWA (hawk-1)	859,897				0	859,897
DENTAL WELLNESS PLAN KIDS	331,837				0	331,837
OASIS AHR WELFARE BENEFIT PLAN	2,404		48,429		0	50,833
HY-VEE, INC. PART TIME VOL	17,050	795		56	56	17,846
0299997 Group subscriber subtotal	3,660,022	795	48,429	56	56	3,709,246
0299998 Premiums due and unpaid not individually listed	61,318	9,176	1,153	5,567	5,567	71,646
0299999 Total group	3,721,340	9,971	49,582	5,624	5,624	3,780,892
0399999 Premiums due and unpaid from Medicare entities						
0499999 Premiums due and unpaid from Medicaid entities						
0599999 Accident and health premiums due and unpaid (Page 2, Line 15)	3,772,192	26,210	54,972	36,054	36,054	3,853,374



**EXHIBIT 3A – ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED**

Type of Health Care Receivable	Health Care Receivables Collected or Offset During the Year		Health Care Receivables Accrued as of December 31 of Current Year		5 Health Care Receivables from Prior Years (Cols. 1 + 3)	6 Estimated Health Care Receivables Accrued as of December 31 of Prior Year
	1	2	3	4		
	On Amounts Accrued Prior to January 1 of Current Year	On Claims Accrued During the Year	On Amounts Accrued December 31 of Prior Year	On Amounts Accrued During the Year		
1. Pharmaceutical rebate receivables .....					0	
2. Claim overpayment receivables .....	50,972	1,499,295		57,434	50,972	58,760
3. Loans and advances to providers .....					0	82
4. Capitation arrangement receivables .....					0	
5. Risk sharing receivables .....					0	
6. Other health care receivables .....					0	
7. Totals (Lines 1 through 6)	50,972	1,499,295	0	57,434	50,972	58,842

Note that the accrued amounts in columns 3, 4 and 6 are the total health care receivables, not just the admitted portion.

**EXHIBIT 4 – CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)**

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0199999 Individually listed claims unpaid.....	0	0	0	0	0	0
0299999 Aggregate accounts not individually listed-uncovered.....						0
0399999 Aggregate accounts not individually listed-covered.....	2,895,454	161,276	68,466	23,384	33,725	3,182,305
0499999 Subtotals.....	2,895,454	161,276	68,466	23,384	33,725	3,182,305
0599999 Unreported claims and other claim reserves.....						4,215,392
0699999 Total amounts withheld.....						
0799999 Total claims unpaid.....						7,397,697
0899999 Accrued medical incentive pool and bonus amounts.....						0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES**

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	7 Admitted	
						7 Current	8 Non-Current
Delta Dental of Iowa Foundation.....	57,081	49		952	952	57,130	
Veratrus Benefit Solutions, Inc.....	109,194	5,729				114,923	
0199999 Individually listed receivables .....	166,275	5,778	0	952	952	172,053	0
0299999 Receivables not individually listed .....	9,649					9,649	
0399999 Total gross amounts receivable .....	175,924	5,778	0	952	952	181,702	0





ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**EXHIBIT 7 - PART 1- SUMMARY OF TRANSACTIONS WITH PROVIDERS**

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
Capitation Payments:						
1. Medical groups .....	0	0.0		0.0		
2. Intermediaries .....	0	0.0		0.0		
3. All other providers .....	0	0.0		0.0		
4. Total capitation payments .....	0	0.0	0	0.0	0	0
Other Payments:						
5. Fee-for-service .....	73,629,741	53.6	XXX	XXX		73,629,741
6. Contractual fee payments .....	63,684,424	46.4	XXX	XXX		63,684,424
7. Bonus/withhold arrangements - fee-for-service .....	0	0.0	XXX	XXX		
8. Bonus/withhold arrangements - contractual fee payments .....	0	0.0	XXX	XXX		
9. Non-contingent salaries .....	0	0.0	XXX	XXX		
10. Aggregate cost arrangements .....	0	0.0	XXX	XXX		
11. All other payments .....	0	0.0	XXX	XXX		
12. Total other payments .....	137,314,165	100.0	XXX	XXX	0	137,314,165
13. Total (Line 4 plus Line 12)	137,314,165	100 %	XXX	XXX	0	137,314,165

**EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES**

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC
<b>NONE</b>					
9999999 Totals			XXX	XXX	XXX

**EXHIBIT 8 – FURNITURE, EQUIPMENT AND SUPPLIES OWNED**

Description	1 Cost	2 Improvements	3 Accumulated Depreciation	4 Book Value Less Encumbrances	5 Assets Not Admitted	6 Net Admitted Assets
1. Administrative furniture and equipment .....	2,001,420		1,686,983		314,437	
2. Medical furniture, equipment and fixtures .....						
3. Pharmaceuticals and surgical supplies .....						
4. Durable medical equipment .....						
5. Other property and equipment	7,011		0		7,011	
6. Total	2,008,431	0	1,686,983	0	321,448	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

**NOTES TO FINANCIAL STATEMENTS**

Item 1. Summary of Significant Accounting Policies and Going Concerns

A. The accompanying financial statements of the Company have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Iowa.

	SSAP #	F/S Page	F/S Line #	2021	2020
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	\$ 15,158,128	\$ 6,877,906
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$	\$
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				\$	\$
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 15,158,128	\$ 6,877,906
<b>SURPLUS</b>					
(5) Company state basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 100,193,837	\$ 87,501,656
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$	\$
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				\$	\$
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 100,193,837	\$ 87,501,656

B. The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported assets and liabilities as well as contingent assets and liabilities at the date of the financial statements and the revenue and expenses reported during the period. Actual results could differ from the estimates.

C. The Company uses the following policies:

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the effective interest method.
3. Unaffiliated Common stocks are stated at market value as determined by the Securities Valuation Office of the NAIC and the related unrealized capital gains (losses) are reported in the unassigned funds. Common Stock investments in uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
4. The Company owns no preferred stock as of December 31, 2021.
5. The Company owns no mortgage loans as of December 31, 2021.
6. Loan-backed securities are stated at either the amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all such securities except interest only which are valued using the prospective method.
7. The Company has a 100% ownership in Veratrus Health, Inc. (VHI) as of December 31, 2021. Veratrus Benefit Solutions, Inc. (VBS) which is owned by VHI is carried on the books using the statutory equity method. Amounts related to the investment in VHI other than VBS are non-admitted by the Company.
8. The Company owns no investments in joint ventures, partnerships or limited liability companies.
9. The Company owns no derivative instruments.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No 54, Individual and Group Accident and Health Contracts.
11. Unpaid claims and claims adjustment expense liabilities represent the estimated ultimate net cost of all reported and unreported claims incurred through December 31, 2021. The Company does not discount claims and claim adjustment expense liabilities. The liabilities for unpaid claims and claims adjustment expenses are estimated using past experiences and statistical analysis. Those estimates are subject to the effects of trends in utilization of dental services, the amount of charges and other factors. Although considerable variability is inherent in such estimates, management believes the liabilities for claims and unpaid claims adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.
12. The Company capitalizes assets which are interrelated and interdependent of each other, have an acquisition cost that exceeds \$5,000, and when the asset is expected to benefit the company more than one year.

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

Item 2. Accounting Changes and Corrections of Errors

- A. The Company made no corrections of accounting errors for the year ended December 31, 2021.
- B. There were no material changes in Accounting Principles.

Item 3. Business Combinations and Goodwill - Not Applicable

Item 4. Discontinued Operations - Not Applicable

Item 5. Investments

- A. Mortgage Loans – Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Loan Backed Securities
  - 1. For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody’s Analytics. Moody’s applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody’s projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors’ models.
  - 2. Summarize loan-backed security other-than-temporary impairments by quarter.

	1	2a	2b	3
		<b>OTTI Recognized in Loss</b>	<b>OTTI Recognized in Loss</b>	
<b>OTTI Recognized 1<sup>st</sup> Quarter</b>	<b>Amortized Cost before OTTI</b>	<b>Interest-Related (Unrealized) Loss</b>	<b>Non-Interest Loss (OTTI)</b>	<b>1Q21 FV 1-(2a+2b)</b>
a. Intent to Sell	0	0	0	0
b. Inability/ lack of intent to retain long enough to recover AC	0	0	0	0
c. Total 1 <sup>st</sup> Quarter	0	0	0	0
	1	2a	2b	3
		<b>OTTI Recognized in Loss</b>	<b>OTTI Recognized in Loss</b>	
<b>OTTI Recognized 2nd Quarter</b>	<b>Amortized Cost before OTTI</b>	<b>Interest-Related (Unrealized) Loss</b>	<b>Non-Interest Loss (OTTI)</b>	<b>2Q21 FV 1-(2a+2b)</b>
a. Intent to Sell	0	0	0	0
b. Inability/ lack of intent to retain long enough to recover AC	0	0	0	0
c. Total 2nd Quarter	0	0	0	0
	1	2a	2b	3
		<b>OTTI Recognized in Loss</b>	<b>OTTI Recognized in Loss</b>	
<b>OTTI Recognized 3rd Quarter</b>	<b>Amortized Cost before OTTI</b>	<b>Interest-Related (Unrealized) Loss</b>	<b>Non-Interest Loss (OTTI)</b>	<b>3Q21 FV 1-(2a+2b)</b>
a. Intent to Sell	0	0	0	0
b. Inability/ lack of intent to retain long enough to recover AC	0	0	0	0
c. Total 3 <sup>rd</sup> Quarter	0	0	0	0
		<b>OTTI Recognized in Loss</b>	<b>OTTI Recognized in Loss</b>	
<b>OTTI Recognized 4th Quarter</b>	<b>Amortized Cost before OTTI</b>	<b>Interest-Related (Unrealized) Loss</b>	<b>Non-Interest Loss (OTTI)</b>	<b>4Q21 FV 1-(2a+2b)</b>
a. Intent to Sell	0	0	0	0
b. Inability/ lack of intent to retain long	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

enough to recover AC				
c. Total 4th Quarter	0	0	0	0

3. Listing all loan-backed securities that have recognized an OTTI due to cash flow analysis in the current reporting period.

1	2	3	4	5	6	
<u>Secid</u>	Book Adj	<u>Projected Cash Flow</u>	<u>Recognized OTTI</u>	<u>Amortized Cost after OTTI</u>	<u>Fair Value at time of OTTI</u>	<u>Date</u>
	<u>Amortized Cost before OTTI</u>					
NONE						12/31/2021

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized related impairment remains):

a. Aggregate Unrealized Losses					
1. Less than 12 months					102,202
2. 12 Months or Longer					21,876
b. Aggregate FV of Securities with Unrealized Losses					
1. Less than 12 months					5,101,721
2. 12 Months or Longer					433,430

5. In determining whether a decline in value is other than temporary, the Company considers several factors including but not limited to the following: the extent and duration of the decline in value; the Company's inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Dollar Repurchase Agreements - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing-Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing-Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale-Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale-Not Applicable

J. Real Estate – Not Applicable

K. Investments in low-income housing tax credits – Not Applicable

L. Restricted Assets-Not Applicable

M. Working Capital Finance Investments-Not Applicable

N. Offsetting and Netting of Assets and Liabilities-Not Applicable

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

O. 5GI Securities-Not Applicable

P. Short Sales-Not Applicable

Q. Prepayment Penalty and Acceleration Fees

		General Account
(1)	Number of CUSIPs	5
(2)	Aggregate Amount of Investment Income	\$19,734

Item 6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

Item 7. Investment Income

A. The Company had no amount due and accrued excluded from investment income.

Item 8. Derivative Instruments - Not Applicable

Item 9. Income Taxes-Not Applicable

Item 10. Information Concerning Parent, Subsidiaries, Affiliates and other Related Parties

1. The Company established the Delta Dental of Iowa Foundation (DDIAF) to administer funds set aside for Community Impact programs. A request to establish the DDIAF as a 501(c)(3) entity was approved by the Internal Revenue Service. The DDIAF was incorporated on July 24, 2007 to support and improve the oral health of Iowans. The DDIAF was organized to assist in carrying out the charitable purposes of the Company.

The DDIAF is a supporting organization that has one member, the Company. The DDIAF Board of Directors will be comprised of not more than fourteen members representing the Company, government/public health, the dental community, academia, community health, and/or other philanthropic organizations. Two of the fourteen positions are seated positions: 1) President of Delta Dental of Iowa and; 2) Chairman of the Board of Directors for Delta Dental of Iowa or another member of the Board of Directors of Delta Dental shall serve as a Director of the Foundation. Twelve of the DDIAF Directors are annually elected by Delta Dental of Iowa Board of Directors.

In addition, the Vice President of Public Affairs of the Company serves as the executive director of DDIAF, the President and Chief Executive Officer of the Company serves as President of DDIAF, and the Vice President of Finance and Controller of the Company serves as Treasurer of DDIAF. DDIAF pays a management fee for services provided by the Company. Management fee expense for the year ending December 31, 2021 was \$483,702 and for the year ending December 31, 2020 was \$464,045. The Company also processes and allocates other common expenses which are reimbursed by DDIAF. These amounts totaled \$45,507 for the year ended December 31, 2021 and \$38,157 for the year ended December 31, 2020.

At December 31, 2021 and 2020, the net amount owed to the Company by DDIAF for the above agreement and other expense reimbursements was \$57,691 and \$46,299, respectively.

The Company made a contribution of \$5,600,000 and \$5,608,977 during 2021 and 2020, respectively, to the Foundation.

The Company established a for-profit holding company, Veratrus Health, Inc. (VHI) on February 27, 2017, and purchased 10,000 shares of common stock of VHI for consideration of \$1,050,000 and all common stock of Veratrus Benefit Solutions, Inc (VBS). VHI is incorporated in the State of Iowa as a for-profit corporation and will be the holding company of various organizations offering services in the State of Iowa. DDIA recorded a receivable from VHI of \$9,649 as of December 31, 2021, and \$21,185 as of December 31, 2020. The Company established a management agreement with VHI beginning January 1, 2019. Management fee expense for the year ending December 31, 2021 was \$148,920 and for the year ending December 31, 2020 was \$301,689.

The Company has a management agreement with VBS, a subsidiary of VHI. Management fee expense for the year ending December 31, 2021 was \$467,800 and for the year ending December 31, 2020 was \$401,773.

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

The net amount owed to VBS by the Company for the management agreement and other expense reimbursements for the year ending December 31, 2021 was \$537,164 and for the year ending December 31, 2020 was \$447,485.

### Item 11. Debt

A. Under an unsecured line of credit agreement with a bank, the Company had available borrowings of approximately \$10,000,000 which expired on May 15, 2021. The Company obtained a new line of credit of \$10,000,000 which expires on May 15, 2022. Interest on outstanding balances is based on a variable rate as detailed in the agreement. There were no borrowings on this line of credit as of December 31, 2021.

### Item 12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and other Post-retirement Benefit Plans

A. Not Applicable

B. The Company has a qualified contributory 401(K) plan that covers substantially all employees. Employee participation in the 401(K) plan is optional. The Company matches 100% of the first 3% and 50% of the next 2% of the employee's contribution. Expenses related to the employer match were \$752,245 in 2021 and \$519,638 in 2020. The Company elected to contribute an additional 4% of each eligible employee's earnings in 2021 and in 2020. The expenses for this discretionary contribution were \$557,335 for 2021 and \$523,255 for 2020.

C. Effective July 1, 2003, the Company established the Delta Dental Plan of Iowa 457(b) Retirement Plan (the "457 Plan"). The 457 Plan is intended to provide deferred compensation benefits for a select group of management and directors in accordance with Part 1 of Title I of the Employee Retirement Income and Security Act of 1974. The select group of management and directors enter into a Salary Deferral Agreement with the Company to elect to contribute a portion of their compensation from the Company to the 457 Plan. Assets are held in a Rabbi Trust. At December 31, 2021 and 2020, the Company had established a liability of \$891,798 and \$810,663 respectively, for compensation deferred under the 457 Plan. The assets in the Rabbi Trust, which are common stocks and cash, had fair market value of \$891,798 and \$0, respectively, at December 31, 2021. As of December 31, 2020, the fair market values of the common stocks and cash were \$778,121 and \$32,542, respectively. Investment returns, which are recorded as investment income, match increases or decreases in the related liability.

D. Effective January 1, 2016, the Company established the Delta Dental of Iowa Executive 457(f) Plan (the "Plan"). The Plan is intended to provide for incentive and retention benefits for selected executive employees. The Company makes discretionary contributions to the Plan, and unvested benefits are held by the Company. As of December 31, 2021 and 2020, the Company had established a liability of \$1,352,993 and \$967,410, respectively for benefits earned under the Plan. The assets in the Plan, which are common stocks and cash, had fair market value of \$515,496 and \$280,757, respectively, at December 31, 2021. As of December 31, 2020, the fair market values of the common stocks and cash were \$476,687 and \$251,085, respectively. Investment returns, which are recorded as investment income, match increases or decreases in the related liability.

E. Effective January 1, 2017, the Company established the Delta Dental of Iowa 2017 Executive Long-Term Incentive Plan (the "LTIP Plan"). The primary purpose of the LTIP Plan was to focus the executive team on long-term strategic initiatives that help meet the organization's mission and enhance the long term sustainability and growth of the Corporation. Further, the LTIP Plan was designed to enhance the Board's efforts at retention of its executive staff. As of December 31, 2019, the Company had established a liability of \$616,408. The LTIP plan ended December 31, 2019 and was paid out to the executive team in April 2020. The final payout amount was \$616,408.

F. Effective January 1, 2020, the Company established the Delta Dental of Iowa 2020 Executive Long-Term Incentive Plan (the "2020 LTIP Plan"). The primary purpose of the LTIP Plan is to focus the executive team on long-term strategic initiatives that help meet the organization's mission and enhance the long term sustainability and growth of the Corporation. Further, the LTIP Plan is designed to enhance the Board's efforts at retention of its executive staff. The LTIP Plan is effective January 1, 2020 to December 31, 2022. The LTIP Plan is intended and at all times shall be an unfunded and unsecured plan that is limited to key management employees of the organization. As of December 31, 2021, the Company had established a liability of \$866,286 for benefits under the LTIP Plan.

### Item 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations - Not Applicable

### Item 14. Contingencies

A. The Company has no known contingent liabilities.

B. The Company has committed no reserves to cover any contingent liabilities.

### Item 15. Leases

A. The Company has no leases.

### Item 16. Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - Not Applicable

### Item 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities



# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

- A. Transfers of Receivables reported as Sales - Not Applicable
- B. Transfer and Servicing of Financial Assets - Not Applicable
- C. Wash Sales

The Company did not have any wash sales for the year ended December 31, 2021.

Item 18. Gain or Loss from Uninsured Plans

- A. ASO Plans - Not applicable
- B. ASC Plans

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2021:

Uninsured				ASC
Portion of ASC	Total			
1. Gross Reimbursement for medical cost incurred	\$ 201,939,37	\$ 0	\$ 201,939,372	
2. Gross Admin Fees Accrued	\$ 16,370,496	\$ 0	\$ 16,370,496	
3. Other Income/Expense	\$ 0	\$ 0	\$ 0	
4. Gross Expenses incurred	\$ 216,085,608	\$ 0	\$ 216,085,608	
5. Total Net Gain or Loss from Operation	\$ 2,224,260	\$ 0	\$ 2,224,260	

Item 19. Direct Premium Written/Produced by Managing General Agents/TPA's - Not Applicable

Item 20. Fair Value Measurement

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of December 31, 2021. Although the Company is not aware of any factors that would significantly affect the fair value of the financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1-Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2-Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3-Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumption about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of year end:

	Level 1	Level 2	Level 3	Total
Short-term Investments				
Cash Equivalents				
Money Market Mutual Funds	865,139			865,139
Common Stocks				
Industrial & Misc.	26,369,306			26,369,306
<b>Total Financial Assets</b>	<b>\$ 27,234,445</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,234,445</b>
<b>Total Financial Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(1) - The Company did not have any transfers between Level 1 and Level 2 of the fair value hierarchy during the current year.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy-Not Applicable

(3) - Transfers of securities among levels occur at the beginning of the reporting period.

(4) Not Applicable - no level 2 or 3 assets or liabilities

(5) Not Applicable

B. Not Applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of the current year end:

<u>Type of Financial Instrument</u>	Aggregate	Admitted	Level 1	Level 2	Level 3	Not Practicable
	Fair Value	Assets*				
Bonds	48,381,830	47,299,382	2,231,746	45,067,636		
Common Stock	26,369,306	26,369,306	26,369,306	-	-	
Short Terms	865,139	865,139	865,139			
<b>Total Assets</b>	<b>75,616,275</b>	<b>74,533,827</b>	<b>29,466,191</b>	<b>45,067,636</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

D. Not Practicable to Estimate Fair Value-Not Applicable

Item 21. Other Items-Not Applicable

Item 22. Events Subsequent –Not Applicable

Item 23. Reinsurance

During 2014, the Company entered into an agreement with Delta Dental Insurance Company. Under the agreement the Company assumes certain dental insurance under a 2.53% risk sharing contract that covers two separate programs. Gross premiums of \$11,668,043 and \$9,532,231 were received under the agreements during 2021 and 2020, respectively.

Item 24. Retrospective Rated Contracts - Not Applicable

Item 25. Change in Incurred Claims and Claim Adjustment Expenses

## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

The Company utilizes an independent actuary to review the adequacy of the Company's loss and loss expense reserves. Based on the assessment of the Company's reserves, the actuary concluded the amount carried on the statements of admitted assets, liabilities and surplus reflects an adequate provision for all unpaid losses and loss adjustment expenses obligations of the Company.

Activity in the liability for unpaid claims and adjustment expenses is summarized as follows:

	<u>2021</u>	<u>2020</u>
Balance as of January 1,	\$ 6,108,228	\$ 6,339,459
Add provision for claims occurring in:		
Current year	154,034,605	118,623,843
Prior years	<u>(339,852)</u>	<u>(461,846)</u>
Total Incurred	153,694,753	118,161,997
Deduct payments for claims occurring in:		
Current year	146,464,378	112,726,595
Prior years	<u>5,450,122</u>	<u>5,666,633</u>
Total Paid	<u>151,914,500</u>	<u>118,393,228</u>
Balance as of December 31,	<u>\$ 7,888,481</u>	<u>\$ 6,108,228</u>

The forgoing reconciliation reflects a decrease of reserves of \$339,852 and \$461,846 as of December 31, 2021 and 2020, respectively. The changes in those reserves were primarily the result of differences in actual and assumed utilization and cost of dental services.

Item 26. Intercompany Pooling Arrangements - Not Applicable

Item 27. Structured Settlements – Not Applicable

Item 28. Health Care Receivables –

A. The Company does not have any pharmaceutical rebate receivables

B. The Company does not have any risk sharing receivables

Item 29. Participating Policies – Not Applicable

Item 30. Premium Deficiency Reserves-Not Applicable

Item 31. Anticipated Salvage & Subrogation - Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No   
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State Regulating? Iowa.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes  No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: .....12/10/2021
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2016
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....06/07/2018
- 3.4 By what department or departments? Iowa Department of Commerce-Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No
- 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No
- 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No   
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes  No
- 7.2 If yes, .....0.0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

## GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Plante & Moran, PLLC, 111 Michigan Ave, Ste 100, East Lansing, MI 48823.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Anne L. Treankler, FSA, MAAA, Chief Risk Officer, Delta Dental of Wisconsin, 2801 Hoover Road, P.O. Box 828, Stevens Point, WI 54481.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [ X ]
- 12.11 Name of real estate holding company \_\_\_\_\_

12.12 Number of parcels involved \_\_\_\_\_ 0

12.13 Total book/adjusted carrying value \$ \_\_\_\_\_
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code. Yes [ X ] No [ ]
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |   |         |
|--|---|---------|
|  | 20.11 To directors or other officers              | \$..... |
|  | 20.12 To stockholders not officers                | \$..... |
|  | 20.13 Trustees, supreme or grand (Fraternal only) | \$..... |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |   |         |
|--|---|---------|
|  | 20.21 To directors or other officers              | \$..... |
|  | 20.22 To stockholders not officers                | \$..... |
|  | 20.23 Trustees, supreme or grand (Fraternal only) | \$..... |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |  |                            |         |
|--|----------------------------|---------|
|  | 21.21 Rented from others   | \$..... |
|  | 21.22 Borrowed from others | \$..... |
|  | 21.23 Leased from others   | \$..... |
|  | 21.24 Other                | \$..... |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |  |  |         |
|--|--|---------|
|  | 22.21 Amount paid as losses or risk adjustment | \$..... |
|  | 22.22 Amount paid as expenses                  | \$..... |
|  | 22.23 Other amounts paid                       | \$..... |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ X ] No [ ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [ X ] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [ X ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [ X ]

25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0

25.093 Total payable for securities lending reported on the liability page \$.....0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [ ] No [ X ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$.....

26.22 Subject to reverse repurchase agreements \$.....

26.23 Subject to dollar repurchase agreements \$.....

26.24 Subject to reverse dollar repurchase agreements \$.....

26.25 Placed under option agreements \$.....

26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....

26.27 FHLB Capital Stock \$.....

26.28 On deposit with states \$.....

26.29 On deposit with other regulatory bodies \$.....

26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....

26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....

26.32 Other \$.....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [ ] No [ ] N/A [ X ]

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$.....

29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bankers Trust.....	PO Box 897, Des Moines, IA 50204.....

**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?

Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Jeffrey Russell -Investment Committee.....	I.....
Sherry Perkins-Investment Committee.....	I.....
Brian Thompson-Investment Committee.....	I.....
Donn Hutchins-Investment Committee.....	I.....
Asset Allocation & Management Company, LLC.....	U.....
Adam Voigts-Investment Committee.....	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [ X ] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [ X ] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....	5URRAMPU5ELNW8AQJB87.....	SEC.....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [ X ] No [ ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2001 256219-10-6.....	Dodge & Cox Stock Fund.....	2,229,939
30.2002 413838-72-3.....	Oakmark International Fund Institutional.....	1,528,647
30.2003 45775L-40-8.....	T Rowe Price Funds Lg Cap Growth Inst.....	1,862,165
30.2004 4812C0-49-8.....	JP Morgan Funds Eqty Income I.....	2,398,287
30.2005 52469H-78-4.....	Legg Mason Clearbridge Large Cap.....	1,888,443
30.2006 552981-85-4.....	MFS Intl New Discovery I.....	1,558,098
30.2007 77957Q-30-1.....	T Rowe Price Funds Sm Cap Value 1.....	1,275,509
30.2008 808509-44-2.....	Schwab Fdmtl US Lg Co Idx.....	1,175,682
30.2009 808509-84-8.....	Schwab Small Cap Index.....	1,254,396
30.2010 921909-81-8.....	Vanguard Total Intl Stock Index Adm.....	2,072,053
30.2011 922908-66-0.....	Vanguard Growth Index Adm.....	2,001,056
30.2012 922908-67-8.....	Vanguard Value Index Adm.....	3,017,037
30.2013 922908-71-0.....	Vanguard 500 Index Admiral.....	2,700,700
30.2999 TOTAL		24,962,012

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Dodge & Cox Stock Fund.....	Wells Fargo & Co.....	99,455	12/31/2021.....
Dodge & Cox Stock Fund.....	Capital One Financial Corp.....	88,083	12/31/2021.....
Dodge & Cox Stock Fund.....	Charles Schwab Corp.....	86,299	12/31/2021.....
Dodge & Cox Stock Fund.....	Alphabet Inc Class C.....	83,400	12/31/2021.....
Dodge & Cox Stock Fund.....	Sanofi SA ADR.....	77,156	12/31/2021.....
Oakmark International Fund Institutional.....	Lloyds Banking Group PLC.....	61,452	12/31/2021.....
Oakmark International Fund Institutional.....	Bayer AG.....	56,866	12/31/2021.....
Oakmark International Fund Institutional.....	Intesa Sanpaolo.....	55,490	12/31/2021.....



## GENERAL INTERROGATORIES

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Oakmark International Fund Institutional.....	Daimler AG.....	54,573	12/31/2021.....
Oakmark International Fund Institutional.....	BNP Paribas Act Cat. A.....	54,573	12/31/2021.....
T Rowe Price Funds Lg Cap Growth Inst.....	Microsoft Corp.....	160,519	12/31/2021.....
T Rowe Price Funds Lg Cap Growth Inst.....	Amazon.com Inc.....	151,394	12/31/2021.....
T Rowe Price Funds Lg Cap Growth Inst.....	Alphabet Inc Class C.....	137,614	12/31/2021.....
T Rowe Price Funds Lg Cap Growth Inst.....	Facebook Inc A.....	109,123	12/31/2021.....
T Rowe Price Funds Lg Cap Growth Inst.....	Apple Inc.....	75,790	12/31/2021.....
JP Morgan Funds Eqty Income I.....	UnitedHealth Group Inc.....	66,912	12/31/2021.....
JP Morgan Funds Eqty Income I.....	ConocoPhillips.....	60,916	12/31/2021.....
JP Morgan Funds Eqty Income I.....	Bank of America Corp.....	60,197	12/31/2021.....
JP Morgan Funds Eqty Income I.....	BlackRock Inc.....	56,839	12/31/2021.....
JP Morgan Funds Eqty Income I.....	Comcast Corp Class A.....	53,242	12/31/2021.....
Legg Mason Clearbridge Large Cap.....	Amazon.com Inc.....	167,505	12/31/2021.....
Legg Mason Clearbridge Large Cap.....	Facebook Inc A.....	119,538	12/31/2021.....
Legg Mason Clearbridge Large Cap.....	Microsoft Corp.....	100,276	12/31/2021.....
Legg Mason Clearbridge Large Cap.....	Apple Inc.....	88,757	12/31/2021.....
Legg Mason Clearbridge Large Cap.....	Visa Inc Class A.....	81,958	12/31/2021.....
MFS Intl New Discovery I.....	Croda International PLC.....	31,785	12/31/2021.....
MFS Intl New Discovery I.....	OBIC Co LTD.....	29,292	12/31/2021.....
MFS Intl New Discovery I.....	Cellnex Telecom SA.....	24,774	12/31/2021.....
MFS Intl New Discovery I.....	Symrise AG.....	22,125	12/31/2021.....
MFS Intl New Discovery I.....	LEG Immobilien SE.....	21,969	12/31/2021.....
T Rowe Price Funds Sm Cap Value 1.....	Western Alliance Bancorp.....	20,025	12/31/2021.....
T Rowe Price Funds Sm Cap Value 1.....	Toast Cl A.....	17,092	12/31/2021.....
T Rowe Price Funds Sm Cap Value 1.....	Belden Inc.....	13,393	12/31/2021.....
T Rowe Price Funds Sm Cap Value 1.....	Live Oak Bancshares.....	13,010	12/31/2021.....
T Rowe Price Funds Sm Cap Value 1.....	Pinnacle Financial Partners Inc.....	12,628	12/31/2021.....
Schwab Fdmtl US Lg Co Idx.....	Apple Inc.....	55,022	12/31/2021.....
Schwab Fdmtl US Lg Co Idx.....	Exxon Mobil Corp.....	27,864	12/31/2021.....
Schwab Fdmtl US Lg Co Idx.....	Microsoft Corp.....	27,393	12/31/2021.....
Schwab Fdmtl US Lg Co Idx.....	JPMorgan Chase & Co.....	19,869	12/31/2021.....
Schwab Fdmtl US Lg Co Idx.....	Wells Fargo & Co.....	18,223	12/31/2021.....
Schwab Small Cap Index.....	AMC Entertainment Holdings Inc Class A.....	7,526	12/31/2021.....
Schwab Small Cap Index.....	Avis Budget Group Inc.....	5,770	12/31/2021.....
Schwab Small Cap Index.....	Lattice Semiconductor Corp.....	4,390	12/31/2021.....
Schwab Small Cap Index.....	Crocs Inc.....	4,390	12/31/2021.....
Schwab Small Cap Index.....	Synaptics Inc.....	4,265	12/31/2021.....
Vanguard Total Intl Stock Idx Admiral.....	Taiwan Semiconductor Manufacturing Co Ltd.....	33,982	12/31/2021.....
Vanguard Total Intl Stock Idx Admiral.....	Nestle SA.....	24,036	12/31/2021.....
Vanguard Total Intl Stock Idx Admiral.....	Tencent Holdings Ltd.....	23,207	12/31/2021.....
Vanguard Total Intl Stock Idx Admiral.....	ASML Holding NV.....	20,721	12/31/2021.....
Vanguard Total Intl Stock Idx Admiral.....	Samsung Electronics Co Ltd.....	18,648	12/31/2021.....
Vanguard Growth Index Adm.....	Apple Inc.....	221,917	12/31/2021.....
Vanguard Growth Index Adm.....	Microsoft Corp.....	212,512	12/31/2021.....
Vanguard Growth Index Adm.....	Amazon.com Inc.....	129,068	12/31/2021.....
Vanguard Growth Index Adm.....	Tesla Inc.....	78,441	12/31/2021.....
Vanguard Growth Index Adm.....	Alphabet Inc A.....	73,039	12/31/2021.....
Vanguard Value Index Adm.....	Berkshire Hathaway Inc Class B.....	86,589	12/31/2021.....
Vanguard Value Index Adm.....	JPMorgan Chase & Co.....	83,572	12/31/2021.....
Vanguard Value Index Adm.....	UnitedHealth Group Inc.....	73,917	12/31/2021.....
Vanguard Value Index Adm.....	Johnson & Johnson.....	72,409	12/31/2021.....
Vanguard Value Index Adm.....	Procter & Gamble Co.....	61,849	12/31/2021.....
Vanguard 500 Index Admiral.....	Apple Inc.....	180,137	12/31/2021.....
Vanguard 500 Index Admiral.....	Microsoft Corp.....	172,575	12/31/2021.....
Vanguard 500 Index Admiral.....	Amazon.com Inc.....	106,138	12/31/2021.....

**GENERAL INTERROGATORIES**

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Vanguard 500 Index Admiral.....	Tesla Inc.....	64,547	12/31/2021.....
Vanguard 500 Index Admiral.....	Alphabet Inc A.....	59,415	12/31/2021.....

**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	47,299,382	48,381,830	1,082,448
31.2 Preferred Stocks.....	0		0
31.3 Totals	47,299,382	48,381,830	1,082,448

31.4 Describe the sources or methods utilized in determining the fair values:

The Company used FT Interactive Data in determining the Fair Value.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ X ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [ ] No [ ] NA [ X ]

## GENERAL INTERROGATORIES

### OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ .....475,269

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Delta Dental Plan Association.....	\$.....421,081

39.1 Amount of payments for legal expenses, if any? \$ .....115,477

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Nyemaster Law Firm.....	\$.....60,342
The Weinhardt Law Firm.....	\$.....37,977

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ .....30,000

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Karla Fultz McHenry.....	\$.....30,000

# GENERAL INTERROGATORIES

## PART 2 - HEALTH INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U.S. business only. \$ .....0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....0
- 1.31 Reason for excluding .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above \$ .....
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ .....0
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$ .....0
- 1.62 Total incurred claims \$ .....0
- 1.63 Number of covered lives .....0
- All years prior to most current three years:
- 1.64 Total premium earned \$ .....0
- 1.65 Total incurred claims \$ .....0
- 1.66 Number of covered lives .....0
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$ .....0
- 1.72 Total incurred claims \$ .....0
- 1.73 Number of covered lives .....0
- All years prior to most current three years:
- 1.74 Total premium earned \$ .....0
- 1.75 Total incurred claims \$ .....0
- 1.76 Number of covered lives .....0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....187,833,722	\$	.....152,285,751
2.2	Premium Denominator	\$ .....187,833,722	\$	.....152,285,751
2.3	Premium Ratio (2.1/2.2)	.....1.000		.....1.000
2.4	Reserve Numerator	\$ .....43,691,592	\$	.....37,486,127
2.5	Reserve Denominator	\$ .....43,691,592	\$	.....37,486,127
2.6	Reserve Ratio (2.4/2.5)	.....1.000		.....1.000

- 3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes [ ] No [ X ]
- 3.2 If yes, give particulars:
- 4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes [ X ] No [ ]
- 4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes [ ] No [ X ]
- 5.1 Does the reporting entity have stop-loss reinsurance? Yes [ ] No [ X ]
- 5.2 If no, explain:  
Dental payments are restricted by an annual maximum which eliminates the need for stop loss reinsurance on the part of the carrier.
- 5.3 Maximum retained risk (see instructions)
- 5.31 Comprehensive Medical \$ .....
- 5.32 Medical Only \$ .....
- 5.33 Medicare Supplement \$ .....
- 5.34 Dental and Vision \$ .....
- 5.35 Other Limited Benefit Plan \$ .....
- 5.36 Other \$ .....
6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:
- 7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes [ X ] No [ ]
- 7.2 If no, give details
8. Provide the following information regarding participating providers:
- 8.1 Number of providers at start of reporting year .....1,781
- 8.2 Number of providers at end of reporting year .....1,736
- 9.1 Does the reporting entity have business subject to premium rate guarantees? Yes [ ] No [ X ]
- 9.2 If yes, direct premium earned:
- 9.21 Business with rate guarantees between 15-36 months .....
- 9.22 Business with rate guarantees over 36 months .....

# GENERAL INTERROGATORIES

## PART 2 - HEALTH INTERROGATORIES

10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes [ ] No [ X ]

10.2 If yes:

10.21 Maximum amount payable bonuses \$ .....  
 10.22 Amount actually paid for year bonuses \$ .....  
 10.23 Maximum amount payable withholds \$ .....  
 10.24 Amount actually paid for year withholds \$ .....

11.1 Is the reporting entity organized as:

11.12 A Medical Group/Staff Model, Yes [ ] No [ X ]  
 11.13 An Individual Practice Association (IPA), or, Yes [ ] No [ X ]  
 11.14 A Mixed Model (combination of above) ? Yes [ ] No [ X ]

11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes [ X ] No [ ]

11.3 If yes, show the name of the state requiring such minimum capital and surplus. Iowa.....

11.4 If yes, show the amount required. \$.....5,000,000

11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes [ ] No [ X ]

11.6 If the amount is calculated, show the calculation

12. List service areas in which reporting entity is licensed to operate:

1 Name of Service Area
Iowa.....

13.1 Do you act as a custodian for health savings accounts? Yes [ ] No [ X ]

13.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

13.3 Do you act as an administrator for health savings accounts? Yes [ ] No [ X ]

13.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

14.1 Are any of the captive affiliates reported on Schedule S, Part 3 as authorized reinsurers? Yes [ ] No [ ] N/A [ X ]

14.2 If the answer to 14.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

15. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

15.1 Direct Premium Written \$.....  
 15.2 Total Incurred Claims \$.....  
 15.3 Number of Covered Lives .....

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [ X ]

16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ X ] No [ ]

**FIVE - YEAR HISTORICAL DATA**

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Balance Sheet (Pages 2 and 3)</b>					
1. Total admitted assets (Page 2, Line 28) .....	163,747,152	143,134,984	112,519,723	94,943,399	88,304,300
2. Total liabilities (Page 3, Line 24) .....	63,553,316	55,633,328	33,568,190	23,841,760	20,802,808
3. Statutory minimum capital and surplus requirement.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
4. Total capital and surplus (Page 3, Line 33) .....	100,193,837	87,501,656	78,951,533	71,101,639	67,501,493
<b>Income Statement (Page 4)</b>					
5. Total revenues (Line 8) .....	187,833,722	152,285,751	158,086,086	168,291,436	160,222,487
6. Total medical and hospital expenses (Line 18) .....	149,161,033	114,448,596	128,676,058	139,592,374	135,149,971
7. Claims adjustment expenses (Line 20) .....	4,545,720	4,267,401	4,928,632	4,674,065	5,517,789
8. Total administrative expenses (Line 21) .....	25,489,703	29,660,666	23,766,309	23,447,034	21,304,391
9. Net underwriting gain (loss) (Line 24) .....	8,558,247	3,882,750	714,299	560,225	(1,671,765)
10. Net investment gain (loss) (Line 27) .....	6,612,470	3,050,627	3,070,250	3,067,821	5,036,260
11. Total other income (Lines 28 plus 29) .....	(12,590)	(55,470)	(64,892)	(67,005)	(47,848)
12. Net income or (loss) (Line 32) .....	15,158,128	6,877,906	3,719,657	3,561,041	3,316,647
<b>Cash Flow (Page 6)</b>					
13. Net cash from operations (Line 11).....	17,759,106	25,919,012	19,370,894	793,361	(4,407,062)
<b>Risk-Based Capital Analysis</b>					
14. Total adjusted capital.....	100,193,837	87,501,656	78,951,533	71,101,639	67,501,493
15. Authorized control level risk-based capital.....	7,160,745	5,616,478	5,827,594	5,874,015	5,578,541
<b>Enrollment (Exhibit 1)</b>					
16. Total members at end of period (Column 5, Line 7) .....	806,594	590,525	545,951	519,631	504,681
17. Total members months (Column 6, Line 7) .....	8,393,182	6,860,861	6,491,653	6,190,085	5,417,211
<b>Operating Percentage (Page 4)</b>					
(Item divided by Page 4, sum of Lines 2, 3, and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5) .....	100.0	100.0	100.0	100.0	100.0
19. Total hospital and medical plus other non-health (Lines 18 plus Line 19) .....	79.4	75.2	81.4	82.9	84.4
20. Cost containment expenses .....	0.2	0.2	0.2	0.2	0.2
21. Other claims adjustment expenses .....	2.2	2.6	2.9	2.6	3.3
22. Total underwriting deductions (Line 23) .....	95.4	97.5	99.5	99.7	101.0
23. Total underwriting gain (loss) (Line 24) .....	4.6	2.5	0.5	0.3	(1.0)
<b>Unpaid Claims Analysis</b>					
(U&I Exhibit, Part 2B)					
24. Total claims incurred for prior years (Line 13, Col. 5) .....	5,843,592	6,075,161	6,304,064	6,193,552	7,873,013
25. Estimated liability of unpaid claims – [prior year (Line 13, Col. 6)] .....	6,229,776	6,510,757	7,449,507	8,497,137	8,726,057
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
26. Affiliated bonds (Sch. D Summary, Line 12, Col. 1) .....	0	0	0	0	0
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....	0	0	0	0	0
28. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1) .....	6,169,760	3,870,960	2,862,372	2,429,590	1,807,225
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10) .....	0	0	0	0	0
30. Affiliated mortgage loans on real estate .....	0	0	0	0	0
31. All other affiliated .....	0	0	0	0	0
32. Total of above Lines 26 to 31.....	6,169,760	3,870,960	2,862,372	2,429,590	1,807,225
33. Total investment in parent included in Lines 26 to 31 above					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?..... Yes [ ] No [ ]  
 If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)**

REPORT FOR: 1. CORPORATION

Delta Dental of Iowa

2.

(LOCATION)

NAIC Group Code 4690

BUSINESS IN THE STATE OF Iowa

DURING THE YEAR 2021

NAIC Company Code 55786

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year .....	590,525					590,525				
2. First Quarter .....	601,063					601,063				
3. Second Quarter .....	604,750					604,750				
4. Third Quarter .....	795,361					795,361				
5. Current Year .....	806,594					806,594				
6. Current Year Member Months	8,393,182					8,393,182				
Total Member Ambulatory Encounters for Year:										
7. Physician .....	0									
8. Non-Physician .....	0									
9. Total	0	0	0	0	0	0	0	0	0	0
10. Hospital Patient Days Incurred	0									
11. Number of Inpatient Admissions	0									
12. Health Premiums Written (b) .....	176,165,679					176,165,679				
13. Life Premiums Direct .....	0									
14. Property/Casualty Premiums Written .....	0									
15. Health Premiums Earned .....	176,165,679					176,165,679				
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services .....	137,314,165					137,314,165				
18. Amount Incurred for Provision of Health Care Services	139,049,412					139,049,412				

(a) For health business: number of persons insured under PPO managed care products ..... 236,761 and number of persons insured under indemnity only products ..... 569,833

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ ..... 0

30.1A





ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)**

REPORT FOR: 1. CORPORATION

Delta Dental of Iowa

2.

(LOCATION)

NAIC Group Code	4690	BUSINESS IN THE STATE OF Consolidated		DURING THE YEAR 2021						NAIC Company Code	55786
	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other	
		2 Individual	3 Group								
<b>Total Members at end of:</b>											
1. Prior Year	590,525	0	0	0	0	590,525	0	0	0	0	
2. First Quarter	601,063	0	0	0	0	601,063	0	0	0	0	
3. Second Quarter	604,750	0	0	0	0	604,750	0	0	0	0	
4. Third Quarter	795,361	0	0	0	0	795,361	0	0	0	0	
5. Current Year	806,594	0	0	0	0	806,594	0	0	0	0	
6. Current Year Member Months	8,393,182	0	0	0	0	8,393,182	0	0	0	0	
<b>Total Member Ambulatory Encounters for Year:</b>											
7. Physician	0	0	0	0	0	0	0	0	0	0	
8. Non-Physician	0	0	0	0	0	0	0	0	0	0	
9. Total	0	0	0	0	0	0	0	0	0	0	
10. Hospital Patient Days Incurred	0	0	0	0	0	0	0	0	0	0	
11. Number of Inpatient Admissions	0	0	0	0	0	0	0	0	0	0	
12. Health Premiums Written (b)	176,165,679	0	0	0	0	176,165,679	0	0	0	0	
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0	
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0	
15. Health Premiums Earned	176,165,679	0	0	0	0	176,165,679	0	0	0	0	
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0	
17. Amount Paid for Provision of Health Care Services	137,314,165	0	0	0	0	137,314,165	0	0	0	0	
18. Amount Incurred for Provision of Health Care Services	139,049,412	0	0	0	0	139,049,412	0	0	0	0	

(a) For health business: number of persons insured under PPO managed care products .....236,761 and number of persons insured under indemnity only products .....569,833

(b) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....0

30.GT

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type Of Reinsurance Assumed	Type Of Business Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than For Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
Affiliates - U.S. - Captive												
Affiliates - U.S. Other												
Affiliates - Non-U.S. - Captive												
Affiliates - Non-U.S. - Other												
Non-Affiliates - U.S. Non-Affiliates												
54211	94-1461312	01/01/2014	Delta Dental of California	CA	OTH/G	D	10,977,171					
54211	94-1461312	01/01/2014	Delta Dental of California	CA	OTH/G	D	690,872					
0899999 - Total Non-Affiliates - U.S. Non-Affiliates							11,668,043	0	0	0	0	0
Non-Affiliates - Non-U.S. Non-Affiliates												
1099999 - Total Non-Affiliates - Total Non-Affiliates							11,668,043	0	0	0	0	0
1199999 - Total U.S. (Sum of 0399999 and 0899999)							11,668,043	0	0	0	0	0
9999999 Totals							11,668,043	0	0	0	0	0

Schedule S - Part 2

**NONE**

Schedule S - Part 3 - Section 2

**NONE**

Schedule S - Part 4

**NONE**

Schedule S - Part 5

**NONE**

Schedule S - Part 6

**NONE**

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1	2	3
	As Reported (net of ceded)	Restatement Adjustments	Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	152,910,960		152,910,960
2. Accident and health premiums due and unpaid (Line 15).....	3,853,374		3,853,374
3. Amounts recoverable from reinsurers (Line 16.1).....	0		0
4. Net credit for ceded reinsurance.....	XXX	0	0
5. All other admitted assets (Balance).....	6,982,818		6,982,818
6. Total assets (Line 28)	163,747,152	0	163,747,152
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
7. Claims unpaid (Line 1).....	7,397,697	0	7,397,697
8. Accrued medical incentive pool and bonus payments (Line 2).....	0		0
9. Premiums received in advance (Line 8).....	2,741,938		2,741,938
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount).....	0		0
11. Reinsurance in unauthorized companies (Line 20 minus inset amount).....	0		0
12. Reinsurance with Certified Reinsurers (Line 20 inset amount).....	0		0
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount).....	0		0
14. All other liabilities (Balance).....	53,413,681		53,413,681
15. Total liabilities (Line 24).....	63,553,316	0	63,553,316
16. Total capital and surplus (Line 33).....	100,193,837	XXX	100,193,837
17. Total liabilities, capital and surplus (Line 34)	163,747,152	0	163,747,152
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
18. Claims unpaid.....	0		0
19. Accrued medical incentive pool.....	0		0
20. Premiums received in advance .....	0		0
21. Reinsurance recoverable on paid losses .....	0		0
22. Other ceded reinsurance recoverables .....	0		0
23. Total ceded reinsurance recoverables .....	0		0
24. Premiums receivable .....	0		0
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers .....	0		0
26. Unauthorized reinsurance .....	0		0
27. Reinsurance with Certified Reinsurers.....	0		0
28. Funds held under reinsurance treaties with Certified Reinsurers.....	0		0
29. Other ceded reinsurance payables/offsets .....	0		0
30. Total ceded reinsurance payables/offsets .....	0		0
31. Total net credit for ceded reinsurance	0		0

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only								
		2 Accident & Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Plan Premiums	7 Life & Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts
1. Alabama AL	N								0	0
2. Alaska AK	N								0	0
3. Arizona AZ	N								0	0
4. Arkansas AR	N								0	0
5. California CA	N								0	0
6. Colorado CO	N								0	0
7. Connecticut CT	N								0	0
8. Delaware DE	N								0	0
9. District of Columbia DC	N								0	0
10. Florida FL	N								0	0
11. Georgia GA	N								0	0
12. Hawaii HI	N								0	0
13. Idaho ID	N								0	0
14. Illinois IL	N								0	0
15. Indiana IN	N								0	0
16. Iowa IA	L	176,165,679							176,165,679	0
17. Kansas KS	N								0	0
18. Kentucky KY	N								0	0
19. Louisiana LA	N								0	0
20. Maine ME	N								0	0
21. Maryland MD	N								0	0
22. Massachusetts MA	N								0	0
23. Michigan MI	N								0	0
24. Minnesota MN	N								0	0
25. Mississippi MS	N								0	0
26. Missouri MO	N								0	0
27. Montana MT	N								0	0
28. Nebraska NE	N								0	0
29. Nevada NV	N								0	0
30. New Hampshire NH	N								0	0
31. New Jersey NJ	N								0	0
32. New Mexico NM	N								0	0
33. New York NY	N								0	0
34. North Carolina NC	N								0	0
35. North Dakota ND	N								0	0
36. Ohio OH	N								0	0
37. Oklahoma OK	N								0	0
38. Oregon OR	N								0	0
39. Pennsylvania PA	N								0	0
40. Rhode Island RI	N								0	0
41. South Carolina SC	N								0	0
42. South Dakota SD	N								0	0
43. Tennessee TN	N								0	0
44. Texas TX	N								0	0
45. Utah UT	N								0	0
46. Vermont VT	N								0	0
47. Virginia VA	N								0	0
48. Washington WA	N								0	0
49. West Virginia WV	N								0	0
50. Wisconsin WI	N								0	0
51. Wyoming WY	N								0	0
52. American Samoa AS	N								0	0
53. Guam GU	N								0	0
54. Puerto Rico PR	N								0	0
55. U.S. Virgin Islands VI	N								0	0
56. Northern Mariana Islands MP	N								0	0
57. Canada CAN	N								0	0
58. Aggregate other alien OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal	XXX	176,165,679	0	0	0	0	0	0	176,165,679	0
60. Reporting entity contributions for Employee Benefit Plans	XXX								0	0
61. Total (Direct Business)	XXX	176,165,679	0	0	0	0	0	0	176,165,679	0
<b>DETAILS OF WRITE-INS</b>										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts  
 L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 1 R – Registered – Non-domiciled RRGs ..... 0  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0  
 N – None of the above – Not allowed to write business in the state lines in the state ..... 56

(b) Explanation of basis of allocation of premiums by states, etc.  
 All Business is written in Iowa.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**SCHEDULE T – PART 2  
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL					0
2. Alaska	AK					0
3. Arizona	AZ					0
4. Arkansas	AR					0
5. California	CA					0
6. Colorado	CO					0
7. Connecticut	CT					0
8. Delaware	DE					0
9. District of Columbia	DC					0
10. Florida	FL					0
11. Georgia	GA					0
12. Hawaii	HI					0
13. Idaho	ID					0
14. Illinois	IL					0
15. Indiana	IN					0
16. Iowa	IA					0
17. Kansas	KS					0
18. Kentucky	KY					0
19. Louisiana	LA					0
20. Maine	ME					0
21. Maryland	MD					0
22. Massachusetts	MA					0
23. Michigan	MI					0
24. Minnesota	MN					0
25. Mississippi	MS					0
26. Missouri	MO					0
27. Montana	MT					0
28. Nebraska	NE					0
29. Nevada	NV					0
30. New Hampshire	NH					0
31. New Jersey	NJ					0
32. New Mexico	NM					0
33. New York	NY					0
34. North Carolina	NC					0
35. North Dakota	ND					0
36. Ohio	OH					0
37. Oklahoma	OK					0
38. Oregon	OR					0
39. Pennsylvania	PA					0
40. Rhode Island	RI					0
41. South Carolina	SC					0
42. South Dakota	SD					0
43. Tennessee	TN					0
44. Texas	TX					0
45. Utah	UT					0
46. Vermont	VT					0
47. Virginia	VA					0
48. Washington	WA					0
49. West Virginia	WV					0
50. Wisconsin	WI					0
51. Wyoming	WY					0
52. American Samoa	AS					0
53. Guam	GU					0
54. Puerto Rico	PR					0
55. US Virgin Islands	VI					0
56. Northern Mariana Islands	MP					0
57. Canada	CAN					0
58. Aggregate Other Alien	DT					0
59. Totals		0	0	0	0	0

NONE

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

Delta Dental of Iowa-----Delta Dental of Iowa Foundation  
NAIC 55786-IA 26-0762771  
42-0959302  
1  
1  
1  
1  
1  
1  
1  
100%  
Veratrus Health, Inc  
81-5414506  
1  
1  
1  
1  
1  
Veratrus Benefit Solutions, Inc-----Veratrus Investments, LLC  
NAIC 13742-IA 38-4028167  
27-1584394

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
04690	Delta Dental of Iowa	55786	42-0959302				Delta Dental of Iowa	IA	RE	Delta Dental of Iowa	Board of Directors	0.0		NO	0
04690	Delta Dental of Iowa	13742	27-1584394				Veratrus Benefit Solutions, Inc.	IA	DS	Veratrus Health, Inc.	Board of Directors	100.0	Delta Dental of Iowa	NO	0
			81-5414506				Veratrus Health, Inc.	IA	DS	Veratrus Health, Inc.	Board of Directors	100.0	Delta Dental of Iowa	NO	0
			38-4028167				Veratrus Investments, LLC	IA	DS	Veratrus Health, Inc.	Board of Directors	100.0	Delta Dental of Iowa	NO	0
			26-0762771				Delta Dental of Iowa Foundation	IA	NIA	Delta Dental of Iowa Foundation	Board of Directors	100.0	Delta Dental of Iowa	NO	0

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Asterisk	Explanation



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
55786	42-0959302	Delta Dental of Iowa		(2,000,000)			1,100,422			(5,600,000)	(6,499,578)	
13742	27-1584394	Veratrus Benefit Solutions Inc.	(500,000)				(467,600)				(967,800)	
	26-0762771	Delta Dental of Iowa Foundation					(483,702)			5,600,000	5,116,298	
	81-5414506	Veratrus Health Inc.	500,000	2,000,000			(148,920)				2,351,080	
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

SCHEDULE Y

PART 3 – ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Columns 5 of Column 6)	8 Granted Disclaimer of Control/Affiliation of Column 5 Over Column 6 (Yes/No)
Delta Dental of Iowa	Delta Dental of Iowa	100.000 %	NO	Delta Dental of Iowa	Delta Dental of Iowa	100.000 %	NO
Veratrus Benefit Solutions, Inc.	Veratrus Health, Inc.	100.000 %	NO	Delta Dental of Iowa	Delta Dental of Iowa	100.000 %	NO
		%				%	
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		%				%	

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**MARCH FILING**

**Responses**

- 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? ..... YES.....
- 2. Will an actuarial opinion be filed by March 1? ..... YES.....
- 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? ..... WAIVED.....
- 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? ..... YES.....

**APRIL FILING**

- 5. Will Management's Discussion and Analysis be filed by April 1? ..... YES.....
- 6. Will the Supplemental Investment Risks Interrogatories be filed by April 1? ..... YES.....
- 7. Will the Accident and Health Policy Experience Exhibit be filed by April 1? ..... YES.....

**JUNE FILING**

- 8. Will an audited financial report be filed by June 1? ..... YES.....
- 9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? ..... YES.....

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**MARCH FILING**

- 10. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? ..... NO.....
- 11. Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC? ..... NO.....
- 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? ..... NO.....
- 13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO.....
- 14. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO.....
- 15. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO.....
- 16. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... NO.....
- 17. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? ..... NO.....
- 18. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed with electronically with the NAIC by March 1? ..... NO.....

**APRIL FILING**


- 19. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? ..... NO.....
- 20. Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC? ..... NO.....
- 21. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? ..... NO.....
- 22. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1? ..... NO.....
- 23. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? ..... NO.....


**AUGUST FILING**


- 24. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... NO.....


**Explanation:**


**Bar code:**


3.   
 5 5 7 8 6 2 0 2 1 3 9 0 0 0 0 0 0

10.   
 5 5 7 8 6 2 0 2 1 3 6 0 5 9 0 0 0

11.   
 5 5 7 8 6 2 0 2 1 2 0 5 5 9 0 0 0

12.   
 5 5 7 8 6 2 0 2 1 4 2 0 0 0 0 0 0

13.   
 5 5 7 8 6 2 0 2 1 3 7 1 0 0 0 0 0

14.   
 5 5 7 8 6 2 0 2 1 3 7 0 0 0 0 0 0

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

15.   
5 5 7 8 6 2 0 2 1 3 6 5 0 0 0 0 0

16.   
5 5 7 8 6 2 0 2 1 2 2 4 0 0 0 0 0

17.   
5 5 7 8 6 2 0 2 1 2 2 5 0 0 0 0 0

18.   
5 5 7 8 6 2 0 2 1 2 2 6 0 0 0 0 0

19.   
5 5 7 8 6 2 0 2 1 3 0 6 0 0 0 0 0

20.   
5 5 7 8 6 2 0 2 1 2 1 1 0 0 0 0 0

21.   
5 5 7 8 6 2 0 2 1 2 1 6 5 9 0 0 0

22.   
5 5 7 8 6 2 0 2 1 2 1 7 0 0 0 0 0

23.   
5 5 7 8 6 2 0 2 1 2 9 0 5 9 0 0 0

24.   
5 5 7 8 6 2 0 2 1 2 2 3 0 0 0 0 0

**OVERFLOW PAGE FOR WRITE-INS**

M014 Additional Aggregate Lines for Page 14 Line 25.  
 \*EXEXP - Underwriting and Investment Exhibit - Part 3

	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses	3 General Administrative Expenses	4 Investment Expenses	5 Total
2504. Change in Claims Adjustment Expenses.....		18,351	39,981		58,332
2505. ....					0
2597. Summary of remaining write-ins for Line 25 from Page 14	0	18,351	39,981	0	58,332

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
<b>1. Long-Term Bonds (Schedule D, Part 1):</b>						
1.01 U.S. governments .....	3,512,583	2.226	3,512,583		3,512,583	2.297
1.02 All other governments .....	349,628	0.222	349,628		349,628	0.229
1.03 U.S. states, territories and possessions, etc. guaranteed .....	330,000	0.209	330,000		330,000	0.216
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	1,726,088	1.094	1,726,088		1,726,088	1.129
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	11,287,348	7.152	11,287,348		11,287,348	7.382
1.06 Industrial and miscellaneous .....	30,093,735	19.068	30,093,735		30,093,735	19.681
1.07 Hybrid securities .....	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000			0	0.000
1.09 SVO identified funds .....	0	0.000			0	0.000
1.10 Unaffiliated bank loans .....	0	0.000			0	0.000
1.11 Total long-term bonds .....	47,299,382	29.969	47,299,382	0	47,299,382	30.933
<b>2. Preferred stocks (Schedule D, Part 2, Section 1):</b>						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000			0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
<b>3. Common stocks (Schedule D, Part 2, Section 2):</b>						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	6,169,760	3.909	1,255,332		1,255,332	0.821
3.05 Mutual funds .....	26,369,306	16.708	26,369,306		26,369,306	17.245
3.06 Unit investment trusts .....	0	0.000			0	0.000
3.07 Closed-end funds .....	0	0.000			0	0.000
3.08 Total common stocks .....	32,539,067	20.617	27,624,638	0	27,624,638	18.066
<b>4. Mortgage loans (Schedule B):</b>						
4.01 Farm mortgages .....	0	0.000			0	0.000
4.02 Residential mortgages .....	0	0.000			0	0.000
4.03 Commercial mortgages .....	0	0.000			0	0.000
4.04 Mezzanine real estate loans .....	0	0.000			0	0.000
4.05 Total valuation allowance .....	0	0.000			0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
<b>5. Real estate (Schedule A):</b>						
5.01 Properties occupied by company .....	12,251,356	7.763	12,251,356		12,251,356	8.012
5.02 Properties held for production of income .....	0	0.000	0		0	0.000
5.03 Properties held for sale .....	0	0.000	0		0	0.000
5.04 Total real estate .....	12,251,356	7.763	12,251,356	0	12,251,356	8.012
<b>6. Cash, cash equivalents and short-term investments:</b>						
6.01 Cash (Schedule E, Part 1) .....	62,665,895	39.706	62,665,895		62,665,895	40.982
6.02 Cash equivalents (Schedule E, Part 2) .....	865,139	0.548	865,139		865,139	0.566
6.03 Short-term investments (Schedule DA) .....	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	63,531,034	40.254	63,531,034	0	63,531,034	41.548
7. Contract loans .....	0	0.000	0		0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA) .....	2,204,514	1.397	2,204,514		2,204,514	1.442
10. Receivables for securities .....	35	0.000	35		35	0.000
11. Securities Lending (Schedule DL, Part 1) .....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0		0	0.000
<b>13. Total invested assets</b>	<b>157,825,389</b>	<b>100.000</b>	<b>152,910,960</b>	<b>0</b>	<b>152,910,960</b>	<b>100.000</b>

## SCHEDULE A – VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....		12,657,201
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	0
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Total gain (loss) on disposals, Part 3, Column 18.....		0
5. Deduct amounts received on disposals, Part 3, Column 15.....		0
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15.....	0	
6.2 Totals, Part 3, Column 13.....	0	0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12.....	0	
7.2 Totals, Part 3, Column 10.....	0	0
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11.....	405,845	
8.2 Totals, Part 3, Column 9.....	0	405,845
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		12,251,356
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....		12,251,356

## SCHEDULE B – VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12.....	0	
3.2 Totals, Part 3, Column 11.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9.....	0	
5.2 Totals, Part 3, Column 8.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 18.....		0
7. Deduct amounts received on disposals, Part 3, Column 15.....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13.....	0	
9.2 Totals, Part 3, Column 13.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11.....	0	
10.2 Totals, Part 3, Column 10.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....		0
14. Deduct total nonadmitted amounts.....		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

**SCHEDULE BA – VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		920,162
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	1,284,352	1,284,352
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	0	
3.2 Totals, Part 3, Column 12.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	0	
5.2 Totals, Part 3, Column 9.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	0	
9.2 Totals, Part 3, Column 14.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	0	-
10.2 Totals, Part 3, Column 11.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		2,204,514
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		2,204,514

**SCHEDULE D – VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		71,480,590
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		19,436,369
3. Accrual of discount.....		30,419
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	39,381	
4.2 Part 2, Section 1, Column 15.....	0	
4.3 Part 2, Section 2, Column 13.....	3,035,709	
4.4 Part 4, Column 11.....	(2,280,083)	795,007
5. Total gain (loss) on disposals, Part 4, Column 19.....		3,357,207
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		15,158,389
7. Deduct amortization of premium.....		122,489
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	0	
8.2 Part 2, Section 1, Column 19.....	0	
8.3 Part 2, Section 2, Column 16.....	0	
8.4 Part 4, Column 15.....	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	0	
9.2 Part 2, Section 1, Column 17.....	0	
9.3 Part 2, Section 2, Column 14.....	0	
9.4 Part 4, Column 13.....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		19,734
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		79,838,449
12. Deduct total nonadmitted amounts.....		4,914,429
13. Statement value at end of current period (Line 11 minus Line 12).....		74,924,021



**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (including all obligations guaranteed by governments)	1. United States .....	3,512,583	3,563,124	3,536,911	3,491,304
	2. Canada .....	349,628	360,218	348,809	350,000
	3. Other Countries .....				
	4. Totals	3,862,211	3,923,341	3,885,720	3,841,304
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	330,000	331,706	330,000	330,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	1,726,088	1,798,049	1,751,667	1,656,486
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	11,287,348	11,525,974	11,327,179	11,090,459
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	28,148,582	28,829,479	28,189,983	27,985,210
	9. Canada .....	1,114,536	1,126,554	1,116,325	1,110,000
	10. Other Countries .....	830,618	846,728	833,092	825,141
	11. Totals	30,093,735	30,802,760	30,139,401	29,920,351
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	<b>13. Total Bonds</b>	<b>47,299,382</b>	<b>48,381,830</b>	<b>47,433,966</b>	<b>46,838,600</b>
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	<b>19. Total Preferred Stocks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....	26,369,306	26,369,306	18,488,777	
	21. Canada .....				
	22. Other Countries .....				
	23. Totals	26,369,306	26,369,306	18,488,777	
Parent, Subsidiaries and Affiliates	24. Totals	6,169,760	6,169,760	6,169,760	
	<b>25. Total Common Stocks</b>	<b>32,539,067</b>	<b>32,539,067</b>	<b>24,658,537</b>	
	<b>26. Total Stocks</b>	<b>32,539,067</b>	<b>32,539,067</b>	<b>24,658,537</b>	
	<b>27. Total Bonds and Stocks</b>	<b>79,838,449</b>	<b>80,920,897</b>	<b>72,092,503</b>	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	1,202,250	1,985,847	252,637	71,848		XXX	3,512,583	7.4	3,641,617	7.9	3,512,583	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	1,202,250	1,985,847	252,637	71,848	0	XXX	3,512,583	7.4	3,641,617	7.9	3,512,583	0
<b>2. All Other Governments</b>												
2.1 NAIC 1	149,968	199,661				XXX	349,628	0.7	349,461	0.8	349,628	
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	149,968	199,661	0	0	0	XXX	349,628	0.7	349,461	0.8	349,628	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1			330,000			XXX	330,000	0.7	80,000	0.2	330,000	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	0	330,000	0	0	XXX	330,000	0.7	80,000	0.2	330,000	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1		309,822	1,416,266			XXX	1,726,088	3.6	1,456,938	3.2	1,726,088	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	309,822	1,416,266	0	0	XXX	1,726,088	3.6	1,456,938	3.2	1,726,088	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	2,158,074	3,757,860	4,391,545	926,241	53,629	XXX	11,287,348	23.9	12,954,793	28.2	11,287,348	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	2,158,074	3,757,860	4,391,545	926,241	53,629	XXX	11,287,348	23.9	12,954,793	28.2	11,287,348	0

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	4,147,970	8,787,744	4,894,654	1,226,687		XXX	19,057,055	40.3	17,991,978	39.1	19,057,055	
6.2 NAIC 2	499,857	2,877,897	7,174,964	483,963		XXX	11,036,680	23.3	9,348,613	20.3	11,036,680	
6.3 NAIC 3						XXX	0	0.0	148,875	0.3		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	4,647,827	11,665,640	12,069,618	1,710,650	0	XXX	30,093,735	63.6	27,489,466	59.8	30,093,735	0
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 7,658,262	15,040,933	11,285,102	2,224,776	53,629	0	36,262,702	76.7	XXX	XXX	36,262,702	0
11.2 NAIC 2	(d) 499,857	2,877,897	7,174,964	483,963	0	0	11,036,680	23.3	XXX	XXX	11,036,680	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	8,158,119	17,918,830	18,460,066	2,708,739	53,629	0	47,299,382	100.0	XXX	XXX	47,299,382	0
11.8 Line 11.7 as a % of Col. 7	17.2	37.9	39.0	5.7	0.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	5,594,333	18,251,255	11,816,633	770,440	42,126	0	XXX	XXX	36,474,787	79.3	36,474,787	0
12.2 NAIC 2	724,900	2,181,601	6,093,074	349,038	0	0	XXX	XXX	9,348,613	20.3	9,348,613	0
12.3 NAIC 3	0	0	148,875	0	0	0	XXX	XXX	148,875	0.3	148,875	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	6,319,233	20,432,857	18,058,582	1,119,478	42,126	0	XXX	XXX	(b) 45,972,275	100.0	45,972,275	0
12.8 Line 12.7 as a % of Col. 9	13.7	44.4	39.3	2.4	0.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	7,658,262	15,040,933	11,285,102	2,224,776	53,629	0	36,262,702	76.7	36,474,787	79.3	36,262,702	XXX
13.2 NAIC 2	499,857	2,877,897	7,174,964	483,963	0	0	11,036,680	23.3	9,348,613	20.3	11,036,680	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	148,875	0.3	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	8,158,119	17,918,830	18,460,066	2,708,739	53,629	0	47,299,382	100.0	45,972,275	100.0	47,299,382	XXX
13.8 Line 13.7 as a % of Col. 7	17.2	37.9	39.0	5.7	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	17.2	37.9	39.0	5.7	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 202,451 current year of bonds with Z designations, and \$ 125,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	1,046,268	1,185,479	0	0		XXX	2,231,747	4.7	2,849,166	6.2	2,231,747	
1.02 Residential Mortgage-Backed Securities	104,003	383,803	192,729	57,446		XXX	737,981	1.6	504,261	1.1	737,981	
1.03 Commercial Mortgage-Backed Securities	51,979	416,566	59,908	14,402		XXX	542,855	1.1	288,190	0.6	542,855	
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>1.05 Totals</b>	<b>1,202,250</b>	<b>1,985,847</b>	<b>252,637</b>	<b>71,848</b>	<b>0</b>	<b>XXX</b>	<b>3,512,583</b>	<b>7.4</b>	<b>3,641,617</b>	<b>7.9</b>	<b>3,512,583</b>	<b>0</b>
<b>2. All Other Governments</b>												
2.01 Issuer Obligations	149,968	199,661				XXX	349,628	0.7	349,461	0.8	349,628	
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>2.05 Totals</b>	<b>149,968</b>	<b>199,661</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>349,628</b>	<b>0.7</b>	<b>349,461</b>	<b>0.8</b>	<b>349,628</b>	<b>0</b>
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations			330,000			XXX	330,000	0.7	80,000	0.2	330,000	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>3.05 Totals</b>	<b>0</b>	<b>0</b>	<b>330,000</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>330,000</b>	<b>0.7</b>	<b>80,000</b>	<b>0.2</b>	<b>330,000</b>	<b>0</b>
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations		309,822	1,416,266			XXX	1,726,088	3.6	1,456,938	3.2	1,726,088	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>4.05 Totals</b>	<b>0</b>	<b>309,822</b>	<b>1,416,266</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>1,726,088</b>	<b>3.6</b>	<b>1,456,938</b>	<b>3.2</b>	<b>1,726,088</b>	<b>0</b>
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	828,419	597,931	2,119,418	210,185		XXX	3,755,954	7.9	3,842,544	8.4	3,755,954	
5.02 Residential Mortgage-Backed Securities	1,092,742	2,817,211	1,411,984	716,056	53,629	XXX	6,091,622	12.9	7,815,995	17.0	6,091,622	
5.03 Commercial Mortgage-Backed Securities	236,912	342,717	860,142			XXX	1,439,771	3.0	1,296,254	2.8	1,439,771	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>5.05 Totals</b>	<b>2,158,074</b>	<b>3,757,860</b>	<b>4,391,545</b>	<b>926,241</b>	<b>53,629</b>	<b>XXX</b>	<b>11,287,348</b>	<b>23.9</b>	<b>12,954,793</b>	<b>28.2</b>	<b>11,287,348</b>	<b>0</b>
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	2,074,748	9,898,685	11,175,837	1,398,997		XXX	24,548,266	51.9	20,982,711	45.6	24,548,266	
6.02 Residential Mortgage-Backed Securities	19,088	68,400				XXX	87,489	0.2	0	0.0	87,489	
6.03 Commercial Mortgage-Backed Securities	1,169,576	594,752	767,024			XXX	2,531,352	5.4	2,482,844	5.4	2,531,352	
6.04 Other Loan-Backed and Structured Securities	1,384,415	1,103,803	126,758	311,653		XXX	2,926,628	6.2	4,023,911	8.8	2,926,628	
<b>6.05 Totals</b>	<b>4,647,827</b>	<b>11,665,640</b>	<b>12,069,618</b>	<b>1,710,650</b>	<b>0</b>	<b>XXX</b>	<b>30,093,735</b>	<b>63.6</b>	<b>27,489,466</b>	<b>59.8</b>	<b>30,093,735</b>	<b>0</b>
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>7.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0		
<b>8.07 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans - Acquired						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	4,099,403	12,191,577	15,041,521	1,609,182	0	XXX	32,941,684	69.6	XXX	XXX	32,941,684	0
11.02 Residential Mortgage-Backed Securities	1,215,834	3,269,415	1,604,714	773,501	53,629	XXX	6,917,093	14.6	XXX	XXX	6,917,093	0
11.03 Commercial Mortgage-Backed Securities	1,458,468	1,354,035	1,687,074	14,402	0	XXX	4,513,979	9.5	XXX	XXX	4,513,979	0
11.04 Other Loan-Backed and Structured Securities	1,384,415	1,103,803	126,758	311,653	0	XXX	2,926,628	6.2	XXX	XXX	2,926,628	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	8,158,119	17,918,830	18,460,066	2,708,739	53,629	0	47,299,382	100.0	XXX	XXX	47,299,382	0
11.09 Lines 11.08 as a % Col. 7	17.2	37.9	39.0	5.7	0.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	2,791,876	11,647,591	14,561,532	559,821	0	XXX	XXX	XXX	29,560,820	64.3	29,560,820	0
12.02 Residential Mortgage-Backed Securities	1,577,937	4,363,292	1,777,245	559,656	42,126	XXX	XXX	XXX	8,320,256	18.1	8,320,256	0
12.03 Commercial Mortgage-Backed Securities	94,268	2,306,309	1,666,710	0	0	XXX	XXX	XXX	4,067,288	8.8	4,067,288	0
12.04 Other Loan-Backed and Structured Securities	1,855,152	2,115,665	53,095	0	0	XXX	XXX	XXX	4,023,911	8.8	4,023,911	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	6,319,233	20,432,857	18,058,582	1,119,478	42,126	0	XXX	XXX	45,972,275	100.0	45,972,275	0
12.09 Line 12.08 as a % of Col. 9	13.7	44.4	39.3	2.4	0.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	4,099,403	12,191,577	15,041,521	1,609,182	0	XXX	32,941,684	69.6	29,560,820	64.3	32,941,684	XXX
13.02 Residential Mortgage-Backed Securities	1,215,834	3,269,415	1,604,714	773,501	53,629	XXX	6,917,093	14.6	8,320,256	18.1	6,917,093	XXX
13.03 Commercial Mortgage-Backed Securities	1,458,468	1,354,035	1,687,074	14,402	0	XXX	4,513,979	9.5	4,067,288	8.8	4,513,979	XXX
13.04 Other Loan-Backed and Structured Securities	1,384,415	1,103,803	126,758	311,653	0	XXX	2,926,628	6.2	4,023,911	8.8	2,926,628	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	8,158,119	17,918,830	18,460,066	2,708,739	53,629	0	47,299,382	100.0	45,972,275	100.0	47,299,382	XXX
13.09 Line 13.08 as a % of Col. 7	17.2	37.9	39.0	5.7	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	17.2	37.9	39.0	5.7	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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Schedule DA - Verification Between Yrs

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	919,703	0	919,703	0
2. Cost of cash equivalents acquired.....	9,348,566		9,348,566	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	9,403,130		9,403,130	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	865,139	0	865,139	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	865,139	0	865,139	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

**SCHEDULE A - PART 1**

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	3 Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than-Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13-11-12)	15 Total Foreign Exchange Change in B./A.C.V.		
Properties occupied by the reporting entity - Health Care Delivery																
Properties occupied by the reporting entity - Administrative																
Land		Johnston	IA	10/06/2009	12/17/2020	2,665,500		2,665,500	980,000				0			
Hone Office Building		Johnston	IA	08/01/2010	12/17/2020	13,187,415		9,585,857	13,500,000	405,845			(405,845)		1,677,900	
0299999 - Properties occupied by the reporting entity - Administrative						15,852,915	0	12,251,356	14,480,000	405,845	0	0	(405,845)	0	1,677,900	
0399999 - Total Properties occupied by the reporting entity						15,852,915	0	12,251,356	14,480,000	405,845	0	0	(405,845)	0	1,677,900	
Properties held for the production of income																
Properties held for sale																
0699999 Totals						15,852,915	0	12,251,356	14,480,000	405,845	0	0	(405,845)	0	1,677,900	

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Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier & SVO Admin- istrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	13-17 Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
Oil and Gas Production - Unaffiliated																			
Oil and Gas Production - Affiliated																			
Transportation Equipment - Unaffiliated																			
Transportation Equipment - Affiliated																			
Mineral Rights - Unaffiliated																			
Mineral Rights - Affiliated																			
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated																			
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated																			
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated																			
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated																			
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Affiliated																			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated																			
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Affiliated																			
Surplus Debentures, etc. - Unaffiliated																			
Surplus Debentures, etc. - Affiliated																			
Collateral Loans - Unaffiliated																			
Collateral Loans - Affiliated																			
Non-collateral Loans - Unaffiliated																			
Non-collateral Loans - Affiliated																			
Capital Notes - Unaffiliated																			
Capital Notes - Affiliated																			
Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
Guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
Guaranteed State Low Income Housing Tax Credit - Affiliated																			
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
Non-Guaranteed State Low Income Housing Tax Credit - Affiliated																			
All Other Low Income Housing Tax Credit - Unaffiliated																			
All Other Low Income Housing Tax Credit - Affiliated																			
Working Capital Finance Investment - Unaffiliated																			
Any Other Class of Assets - Unaffiliated																			
	Next Level Ventures Fund II, L.L.P.		Des Moines	IA	Direct H.O.	XXX	06/18/2019	1	854,514	854,514	854,514	0	0	0	0	0	0	145,486	
	SpringRock Ventures II, LP		Seattle	WA	Direct H.O.	XXX	09/30/2020	1	1,350,000	1,350,000	1,350,000	0	0	0	0	0	0	1,650,000	
4699999	Any Other Class of Assets - Unaffiliated																		
	Any Other Class of Assets - Affiliated																		
4899999	Subtotals - Unaffiliated																		
4999999	Subtotals - Affiliated																		
5099999	Totals																		

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

1.

Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$ 0	.....	1B	\$ 0	.....	1C	\$ 0	.....	1D	\$ 0	.....	1E	\$ 0	.....	1F	\$ 0	.....	1G	\$ 0	.....
1B	2A	\$ 0	.....	2B	\$ 0	.....	2C	\$ 0	.....												
1C	3A	\$ 0	.....	3B	\$ 0	.....	3C	\$ 0	.....												
1D	4A	\$ 0	.....	4B	\$ 0	.....	4C	\$ 0	.....												
1E	5A	\$ 0	.....	5B	\$ 0	.....	5C	\$ 0	.....												
1F	6	\$ 0	.....																		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
	Oil and Gas Production - Unaffiliated									
	Oil and Gas Production - Affiliated									
	Transportation Equipment - Unaffiliated									
	Transportation Equipment - Affiliated									
	Mineral Rights - Unaffiliated									
	Mineral Rights - Affiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Bonds - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Unaffiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Mortgage Loans - Affiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated									
	Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Affiliated									
	Full Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Fixed Income Instruments - NAIC Designation Not Assigned by the Securities Valuation Office (SVO) - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Common Stocks - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Real Estate - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Mortgage Loans - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Affiliated									
	Surplus Debentures, etc. - Unaffiliated									
	Surplus Debentures, etc. - Affiliated									
	Collateral Loans - Unaffiliated									
	Collateral Loans - Affiliated									
	Non-collateral Loans - Unaffiliated									
	Non-collateral Loans - Affiliated									
	Capital Notes - Unaffiliated									
	Capital Notes - Affiliated									
	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									
	Guaranteed Federal Low Income Housing Tax Credit - Affiliated									
	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									
	Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated									
	Guaranteed State Low Income Housing Tax Credit - Unaffiliated									
	Guaranteed State Low Income Housing Tax Credit - Affiliated									
	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									
	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated									
	All Other Low Income Housing Tax Credit - Unaffiliated									
	All Other Low Income Housing Tax Credit - Affiliated									
	Working Capital Finance Investment - Unaffiliated									
	Any Other Class of Assets - Unaffiliated									
	...00000-00-0... Next Level Ventures Fund II, LLLP	Des Moines	IA	Direct H.O.	06/18/2019			384,352		
	...00000-00-0... SpringRock Ventures II, LP	Seattle	WA	Direct H.O.	09/30/2020			900,000		
	489999 - Any Other Class of Assets - Unaffiliated							1,284,352		XXX
	Any Other Class of Assets - Affiliated									
	489999 - Subtotals - Unaffiliated							0	1,284,352	XXX
	499999 - Subtotals - Affiliated							0	0	XXX
	509999 Totals							0	1,284,352	XXX

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
<b>NONE</b>																			
4499999 - Subtotals - Unaffiliated								0	0	0	0	0	0	0	0	0	0	0	0
4599999 - Subtotals - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals								0	0	0	0	0	0	0	0	0	0	0	







**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

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1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
592481-LM-5	METRO ST LOUIS MO SWR DIST WASTEWTR SYS			1	1.8 FE	256,733	105.4330	263,583	250,000	255,267	0	(768)	0	0	2.514	2.156	MN	1,048	6,285	01/24/2020	05/01/2028	
649710-7G-2	NEW YORK NY CITY TRANSITIONAL FIN AUTH			1	1.A FE	201,482	102.3320	204,664	200,000	200,162	0	(189)	0	0	3.250	3.151	MN	1,083	6,500	03/04/2014	11/01/2022	
64990F-QV-9	NEW YORK STATE DORMITORY AUTHORITY				1.C FE	250,000	106.3700	265,925	250,000	250,000	0	0	0	0	2.727	2.727	FA	2,576	6,818	12/19/2019	02/15/2029	
650035-7E-2	NEW YORK ST URBAN DEV CORP REV			1	1.8 FE	195,918	108.1470	216,294	200,000	197,475	0	437	0	0	3.150	3.417	MS	1,855	6,300	04/10/2018	03/15/2027	
67766W-QG-0	OHIO ST WTR DEV AUTH WTR POLLUTN CTL REV			1	1.A FE	113,000	118.7810	118,781	100,000	110,185	0	(598)	0	0	4.879	3.869	JD	407	4,879	11/28/2016	12/01/2034	
67919P-PW-7	OKLAHOMA ST WTR RES BRD REVOLVING FD REV				1.A FE	100,000	104.4640	104,464	100,000	100,000	0	0	0	0	2.361	2.361	AO	590	2,361	12/04/2019	04/01/2029	
68607D-TY-1	OREGON ST DEPT TRANSN HWY USER TAX REV			1	1.8 FE	100,000	103.8880	103,888	100,000	100,000	0	0	0	0	2.371	2.371	MN	303	2,371	11/07/2019	11/15/2027	
860591-EN-8	TENNESSEE VALLEY AUTHORITY				1.A	198,244	101.0080	202,015	200,000	199,881	0	188	0	0	1.875	1.972	FA	1,417	3,750	08/06/2012	08/15/2022	
86213A-BU-8	TEXAS A & M UNIV REVS			1	1.A FE	125,000	102.7750	128,469	125,000	125,000	0	0	0	0	2.683	2.683	MN	429	3,354	01/07/2015	05/15/2023	
977100-GH-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION				1.C FE	118,970	108.1410	135,176	125,000	120,989	0	666	0	0	3.154	3.825	MN	657	3,943	11/05/2018	05/01/2027	
977100-HB-5	WISCONSIN ST GEN FD ANNUAL APPROPRIATION			1	1.C FE	250,000	103.2290	258,073	250,000	250,000	0	0	0	0	2.349	2.349	MN	979	5,873	01/29/2020	05/01/2029	
977123-ZT-4	WISCONSIN ST TRANSN REV			1	1.8 FE	120,000	98.8840	118,661	120,000	120,000	0	0	0	0	1.767	1.767	JJ	819	0	07/14/2021	07/01/2031	
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					3,774,071	XXX	3,897,917	3,700,765	3,755,954	0	(4,248)	0	0	XXX	XXX	XXX		26,672	104,199	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																						
31283H-WY-7	FH G01563 - RMBS			4	1.A	3,681	110.3280	3,943	3,574	3,647	0	3	0	0	5.500	4.844	MON	16	197	06/04/2003	06/01/2033	
3128M5-CU-2	FH G03383 - RMBS			4	1.A	15,070	111.6880	16,963	15,188	15,095	0	(6)	0	0	5.500	5.670	MON	70	835	10/25/2007	08/01/2037	
3128W7-6A-9	FH G05965 - RMBS			4	1.A	16,678	109.6700	17,936	16,355	16,639	0	37	0	0	4.500	4.059	MON	61	736	03/07/2011	08/01/2040	
3128W8-2R-4	FH G06784 - RMBS			4	1.A	18,145	107.2080	19,278	17,982	18,151	0	43	0	0	3.500	3.264	MON	52	629	10/28/2011	10/01/2041	
3128WD-EE-9	FH G14433 - RMBS			4	1.A	23,325	103.6270	23,575	22,750	23,027	0	(17)	0	0	2.500	1.851	MON	47	569	05/11/2012	05/01/2027	
3128MJ-S6-8	FH G08540 - RMBS			4	1.A	54,897	105.3620	57,588	54,658	54,902	0	72	0	0	3.000	2.902	MON	137	1,640	09/21/2015	08/01/2043	
3128MJ-YZ-0	FH G08631 - RMBS			4	1.A	49,246	104.8330	51,306	48,940	49,297	0	137	0	0	3.000	2.827	MON	122	1,468	08/03/2015	03/01/2045	
3128MJ-W4-8	FH G08666 - RMBS			4	1.A	63,440	104.8400	66,345	63,282	63,457	0	78	0	0	3.000	2.929	MON	158	1,898	11/24/2015	09/01/2045	
3128MJ-W8-9	FH G08670 - RMBS			4	1.A	59,682	104.8370	62,540	59,654	59,690	0	33	0	0	3.000	2.978	MON	149	1,790	12/14/2015	10/01/2045	
3128MJ-WA-4	FH G08640 - RMBS			4	1.A	57,942	104.8360	60,863	58,056	57,936	0	(16)	0	0	3.000	3.038	MON	145	1,742	06/04/2015	05/01/2045	
3128MJ-WP-1	FH G08653 - RMBS			4	1.A	62,319	104.8370	64,249	61,285	62,422	0	387	0	0	3.000	2.581	MON	153	1,839	03/10/2016	07/01/2045	
3128MJ-X3-9	FH G08697 - RMBS			4	1.A	57,914	104.5200	59,393	56,824	58,120	0	471	0	0	3.000	2.508	MON	142	1,705	03/29/2016	03/01/2046	
3128MJ-X7-0	FH G08701 - RMBS			4	1.A	45,958	104.5200	46,892	44,864	46,191	0	482	0	0	3.000	2.369	MON	112	1,346	04/20/2016	04/01/2046	
3128MJ-Y5-3	FH G08731 - RMBS			4	1.A	102,359	103.1780	106,076	102,809	102,363	0	(75)	0	0	2.500	2.580	MON	214	2,570	11/08/2016	11/01/2046	
3128MJ-YR-5	FH G08719 - RMBS			4	1.A	83,098	103.1630	84,642	82,047	83,194	0	316	0	0	2.500	2.214	MON	171	2,051	07/29/2016	08/01/2046	
3128MJ-ZM-5	FH G08747 - RMBS			4	1.A	87,951	104.5330	91,190	87,235	87,999	0	274	0	0	3.000	2.806	MON	218	2,617	09/26/2017	02/01/2047	
3128S4-AV-9	FH 100620 - RMBS			4	1.A	6,038	105.1050	6,421	6,109	5,696	0	(65)	0	0	2.125	3.606	MON	22	145	07/19/2007	12/01/2035	
312941-NJ-2	FH A93093 - RMBS			4	1.A	13,561	109.6230	14,858	13,554	13,558	0	3	0	0	4.500	4.489	MON	51	610	02/09/2011	07/01/2040	
312943-QC-0	FH A94951 - RMBS			4	1.A	51,477	110.7680	57,669	52,063	51,569	0	(36)	0	0	4.000	4.242	MON	174	2,083	01/26/2011	11/01/2040	
31297D-WJ-3	FH A26049 - RMBS			4	1.A	4,592	106.8650	4,882	4,569	4,584	0	0	0	0	5.500	5.400	MON	21	251	03/09/2005	09/01/2034	
31297F-F9-9	FH A27392 - RMBS			4	1.A	8,832	119.0070	10,321	9,673	8,785	0	(3)	0	0	5.500	5.132	MON	40	477	10/19/2004	10/01/2034	
31297H-CQ-0	FH A29079 - RMBS			4	1.A	8,750	110.5910	9,736	8,803	8,740	0	(8)	0	0	5.000	5.202	MON	37	440	11/17/2004	12/01/2034	
31297H-MW-6	FH A29373 - RMBS			4	1.A	5,575	116.8820	6,361	5,442	5,604	0	1	0	0	5.500	4.669	MON	25	299	02/05/2009	01/01/2035	
3132D5-SM-0	FH SB8052 - RMBS			4	1.A	195,207	102.5070	193,773	189,034	195,778	0	713	0	0	2.000	1.106	MON	315	3,781	06/24/2020	07/01/2035	
3132D5-6C-1	FH SB8067 - RMBS			4	1.A	207,197	100.4330	203,019	202,143	207,613	0	494	0	0	1.500	0.838	MON	253	3,032	09/10/2020	09/01/2035	
3132D9-EF-7	FH SC0134 - RMBS			4	1.A	233,296	96.9950	226,428	233,442	233,292	0	(5)	0	0	1.500	1.497	MON	292	2,334	04/28/2021	03/01/2041	
3132DV-7B-5	FH SB8090 - RMBS			4	1.A	203,008	99.8160	195,693	196,054	203,505	0	800	0	0	2.000	1.458	MON	327	3,921	08/19/2020	09/01/2050	
3132HQ-YS-5	FH Q14321 - RMBS			4	1.A	53,236	105.3730	55,567	52,733	53,266	0	135	0	0	3.000	2.786	MON	132	1,582	12/18/2014	12/01/2042	
3132HR-EH-9	FH Q14636 - RMBS			4	1.A	41,792	105.3670	45,222	42,918	41,643	0	(308)	0	0	3.000	3.636	MON	107	1,288	09/27/2013	01/01/2043	
3132HR-GD-6	FH Q14696 - RMBS			4	1.A	87,851	106.4540	90,804	85,298	87,463	0	379	0	0	3.000	2.475	MON	213	2,559	02/05/2013	01/01/2043	
313369-C5-6	FH QN2792 - RMBS			4	1.A	210,875	102.4810	208,077	203,039	211,298	0	646	0	0	2.000	0.997	MON	338	4,061	07/27/2020	07/01/2035	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value			Interest		Dates					
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31371L-KY-4	FN 255111 - RMBS			4	1.A	4,423	116.2030	5,202	4,477	4,433	0	(1)	0	0	5.500	5.753	MON	21	246	06/22/2004	03/01/2034
31371M-DF-1	FN 255802 - RMBS				1.A	14,401	103.2000	14,893		13,731	0	(62)	0	0	2.017	3.144	MON	24	349	07/30/2007	06/01/2035
3137BW-MZ-4	FHR 4666 JP - CMO/RMBS			4	1.A	45,173	102.7780	45,267		44,044	0	(302)	0	0	3.500	1.058	MON	128	1,542	01/31/2020	03/15/2046
3137FY-6Q-0	FHR 4998 BC - CMO/RMBS			4	1.A	185,480	100.7290	181,749		180,434	0	(1,445)	0	0	2.000	0.539	MON	301	3,609	07/28/2020	07/25/2044
3138A1-VP-3	FN AH0621 - RMBS			4	1.A	23,367	107.2950	24,449		22,786	0	112	0	0	3.500	2.917	MON	66	798	09/29/2011	01/01/2041
3138A2-NW-7	FN AH1295 - RMBS			4	1.A	16,717	105.3300	17,539		16,652	0	(4)	0	0	3.500	3.366	MON	49	583	03/31/2011	01/01/2026
3138A8-JU-1	FN AH6574 - RMBS			4	1.A	59,744	110.1660	64,735		58,761	0	68	0	0	4.000	3.642	MON	196	2,350	06/08/2011	03/01/2041
3138EC-AA-1	FN AK7200 - RMBS			4	1.A	33,085	103.4950	33,427		32,298	0	(18)	0	0	2.500	1.903	MON	67	807	05/16/2012	04/01/2027
3138LQ-3C-6	FN A00794 - RMBS			4	1.A	29,082	103.5030	29,447		28,451	0	(22)	0	0	2.500	1.941	MON	59	711	04/27/2012	04/01/2027
3138N8-J6-1	FN AP4784 - RMBS			4	1.A	51,594	105.3530	56,136		53,284	0	(378)	0	0	3.000	3.680	MON	133	1,599	01/27/2014	09/01/2042
3138NR-K6-7	FN AC9316 - RMBS			4	1.A	80,015	103.9300	82,026		79,915	0	108	0	0	2.500	2.211	MON	164	1,973	06/29/2016	01/01/2043
3138N7-GG-3	FN AR9198 - RMBS			4	1.A	74,499	105.3330	79,755		75,717	0	(253)	0	0	3.000	3.319	MON	189	2,272	07/24/2014	03/01/2043
3138WE-JU-4	FN AS4774 - RMBS			4	1.A	47,554	104.8000	49,809		47,578	0	48	0	0	3.000	2.949	MON	119	1,426	12/28/2015	04/01/2045
3138WF-GC-4	FN AS5594 - RMBS			4	1.A	83,464	108.1430	89,270		82,548	0	255	0	0	3.500	3.165	MON	241	2,889	02/01/2018	08/01/2045
3138WJ-GH-5	FN AS8299 - RMBS			4	1.A	83,720	105.4630	88,626		84,035	0	(39)	0	0	3.000	3.055	MON	210	2,521	05/09/2017	11/01/2046
3138WP-G2-4	FN AT2016 - RMBS			4	1.A	58,614	105.3380	61,360		58,250	0	118	0	0	3.000	2.843	MON	146	1,748	10/24/2014	04/01/2043
3138WP-GY-4	FN AT2014 - RMBS			4	1.A	58,100	105.3230	62,382		59,229	0	(246)	0	0	3.000	3.384	MON	148	1,777	05/09/2014	04/01/2043
3138WQ-AX-0	FN AT2721 - RMBS			4	1.A	72,864	105.9610	76,728		72,412	0	104	0	0	3.000	2.859	MON	181	2,172	11/25/2014	05/01/2043
3138WV-FS-0	FHR 3640 AD - CMO/RMBS			4	1.A	71,633	103.2810	77,016		74,569	0	97	0	0	4.000	4.512	MON	249	2,983	05/13/2010	03/15/2025
31401F-YH-3	FN 707312 - RMBS			4	1.A	9,509	113.9600	11,093		9,734	0	(1)	0	0	5.000	5.455	MON	41	487	05/13/2008	06/01/2033
31402N-YA-0	FN 734305 - RMBS			4	1.A	5,251	112.3580	6,093		5,423	0	(6)	0	0	5.000	5.833	MON	23	271	08/06/2003	09/01/2033
31405H-S9-0	FN 789944 - RMBS			4	1.A	10,093	117.3360	11,747		10,012	0	(2)	0	0	5.500	5.368	MON	46	551	03/01/2005	07/01/2034
31406Q-6S-1	FN 817281 - RMBS			4	1.A	15,755	113.8360	17,751		15,594	0	3	0	0	5.500	5.323	MON	71	858	06/20/2005	06/01/2035
31407B-WY-1	FN 826063 - RMBS			4	1.A	8,178	113.0120	9,708		8,590	0	(24)	0	0	5.000	6.145	MON	36	430	03/30/2006	07/01/2035
31408J-CT-6	FN 852482 - RMBS			4	1.A	4,772	113.1430	5,735		5,069	0	10	0	0	5.000	6.059	MON	21	253	08/01/2007	12/01/2035
314091-UJ-5	FN 878185 - RMBS			4	1.A	7,633	114.3790	8,907		7,787	0	7	0	0	5.500	5.845	MON	36	428	08/22/2006	08/01/2036
31409Y-DZ-7	FN 882220 - RMBS			4	1.A	4,612	114.9740	5,247		4,563	0	4	0	0	6.500	6.186	MON	25	297	07/25/2007	09/01/2036
31417A-RC-5	FN AB4082 - RMBS			4	1.A	17,498	103.5060	17,888		17,282	0	(14)	0	0	2.500	2.145	MON	36	432	12/21/2011	12/01/2026
31417D-ZZ-9	FN AB7059 - RMBS			4	1.A	70,981	103.9370	72,384		69,642	0	85	0	0	2.500	2.153	MON	145	1,741	12/21/2012	11/01/2042
31417F-YA-0	FN AB8804 - RMBS			4	1.A	79,465	103.9610	86,177		82,894	0	(248)	0	0	2.500	3.257	MON	173	2,072	05/28/2013	03/01/2043
31418A-UJ-1	FN MA1505 - RMBS			4	1.A	68,326	106.6660	78,051		73,174	0	(871)	0	0	3.000	4.232	MON	183	2,195	08/16/2013	07/01/2043
31418C-DL-5	FN MA2806 - RMBS			4	1.A	43,575	104.4970	46,179		44,191	0	(195)	0	0	3.000	3.311	MON	110	1,326	03/17/2017	11/01/2046
31418C-EG-5	FN MA2834 - RMBS			4	1.A	63,347	106.3910	66,145		62,171	0	341	0	0	3.500	2.935	MON	181	2,176	12/23/2016	12/01/2046
31418C-HF-4	FN MA2929 - RMBS			4	1.A	59,977	105.9320	62,224		58,740	0	422	0	0	3.500	2.865	MON	171	2,056	02/15/2017	03/01/2047
31418D-FJ-6	FN MA3768 - RMBS			4	1.A	66,085	104.5540	67,286		64,356	0	505	0	0	3.000	1.701	MON	161	1,931	09/05/2019	09/01/2034
31418D-JJ-2	FN MA3864 - RMBS			4	1.A	116,637	103.4740	118,740		114,754	0	383	0	0	2.500	1.779	MON	239	2,869	02/12/2020	12/01/2034
31418D-RR-5	FN MA4095 - RMBS			4	1.A	193,998	102.4750	191,067		186,452	0	1,155	0	0	2.000	0.888	MON	311	3,729	07/15/2020	08/01/2035
31418D-SH-6	FN MA4119 - RMBS			4	1.A	206,260	99.8160	198,978		199,346	0	716	0	0	2.000	1.477	MON	332	3,987	08/11/2020	09/01/2050
31418D-SL-7	FN MA4122 - RMBS			4	1.A	223,709	100.4390	219,469		218,519	0	210	0	0	1.500	0.910	MON	273	3,278	08/25/2020	09/01/2035
31418D-U4-2	FN MA4202 - RMBS			4	1.A	222,849	99.7530	219,249		219,792	0	(463)	0	0	1.500	1.137	MON	275	3,297	11/10/2020	12/01/2040
31418D-U6-7	FN MA4204 - RMBS			4	1.A	263,607	99.8620	253,348		253,697	0	(1,480)	0	0	2.000	1.002	MON	423	5,074	11/24/2020	12/01/2040
31418D-V6-6	FN MA4236 - RMBS			4	1.A	234,791	96.8200	224,796		232,179	0	(110)	0	0	1.500	1.350	MON	290	3,483	12/29/2020	01/01/2051
31418D-VZ-2	FN MA4231 - RMBS			4	1.A	272,954	99.4620	266,490		267,930	0	(852)	0	0	1.500	0.982	MON	335	4,019	12/16/2020	01/01/2041
31418D-W4-0	FN MA4266 - RMBS			4	1.A	276,338	98.6520	267,349		271,003	0	(317)	0	0	1.500	1.130	MON	339	3,726	01/20/2021	02/01/2041
31418D-XG-2	FN MA4278 - RMBS			4	1.A	269,187	100.4560	263,297		262,102	0	(304)	0	0	1.500	0.907	MON	328	3,276	02/09/2021	03/01/2046
31419B-CT-0	FN AED091 - RMBS			4	1.A	18,607	107.2580	19,991		18,639	0	2	0	0	3.500	3.511	MON	54	652	08/09/2011	03/01/2041
31419K-LG-8	FN AEB426 - RMBS			4	1.A	6,649	104.5810	6,926		6,623	0	(2)	0	0	3.500	3.328	MON	19	232	03/28/2011	11/01/2025
60416Q-FW-9	MN ST HSG FIN ADY HOMEOWNERSHIP FIN-RMBS			2	1.A FE	24,693	100.2400	24,752		24,693	0	0	0	0	2.700	2.699	MON	56	667	04/10/2013	09/01/2041
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						6,091,849	XXX	6,148,493	6,003,158	6,091,622	0	2,063	0	0	XXX	XXX	XXX	11,738	139,639	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
3137BK-RJ-1	FHMS K-047 A2 - CMBS			4	1.A	278,945	106.4090	266,023		250,000	0	(6,170)	0	0	3.329	0.785	MON	694	8,323	07/23/2020	05/25/2025
3137BL-UR-7	FHMS K-720 A2 - CMBS			4	1.A	241,895	100.4080	237,501		236,											

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change In Book / Adjusted Carrying Value				Interest				Dates	
		4 F o r e i g n C o d e	5 B o n d C H A R					9 Fair Value			Rate Used to Obtain Fair Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year
3137FH-PJ-6	FHMS K-080 A2 - CMBS		4		1.A	256,250	113,9500	284,875	250,000	254,212	0	(636)	0	3.926	3.617	MON	818	9,815	09/27/2018	07/25/2028
3137FW-HT-0	FHMS K-116 A2 - CMBS		4		1.A	221,433	97.0390	208,634	215,000	220,618	0	(651)	0	1.378	1.047	MON	247	2,963	09/22/2020	07/25/2030
2799999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					1,461,259	XXX	1,479,563	1,386,536	1,439,771	0	(13,579)	0	XXX	XXX	XXX	3,585	40,871	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																				
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					11,327,179	XXX	11,525,974	11,090,459	11,287,348	0	(15,764)	0	XXX	XXX	XXX	41,995	283,708	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
00206R-HV-7	AT&T INC.				2.B FE	220,150	105.1310	210,262	200,000	216,620	0	(3,530)	0	2.950	0.967	JJ	2,721	2,950	01/21/2021	07/15/2026
00287Y-AX-7	ABBVIE INC.				2.B FE	99,987	102.2520	102,252	100,000	99,998	0	2	0	2.850	2.852	MN	372	2,850	05/09/2016	05/14/2023
00774M-AW-5	AERCAP IRELAND CAPITAL DAC	C			2.C FE	202,252	101.0420	202,084	200,000	202,199	0	(53)	0	3.000	2.818	AO	1,033	0	10/22/2021	10/29/2028
020002-BJ-9	ALLSTATE CORP				1.G FE	199,067	94.6210	189,241	200,000	199,161	0	88	0	1.450	1.500	JD	129	3,069	12/08/2020	12/15/2030
02079K-AC-1	ALPHABET INC.				1.C FE	146,879	102.9300	154,395	150,000	148,474	0	310	0	1.998	2.231	FA	1,132	2,997	08/02/2016	08/15/2026
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA INC.				2.B FE	202,762	101.0630	202,127	200,000	202,691	0	(71)	0	2.690	2.522	MN	538	2,690	09/20/2021	05/25/2031
025816-BR-9	AMERICAN EXPRESS CO.		2		1.G FE	143,552	104.7490	157,124	150,000	146,825	0	1,045	0	3.000	3.797	AO	763	4,500	09/27/2018	10/30/2024
026874-DR-5	AMERICAN INTERNATIONAL GROUP INC.				2.A FE	189,975	108.1820	205,545	190,000	189,987	0	1	0	3.400	3.401	JD	18	6,460	05/06/2020	06/30/2030
03040W-AU-9	AMERICAN WATER CAPITAL CORP				2.A FE	249,448	108.0310	270,078	250,000	249,578	0	49	0	3.450	3.476	JD	719	8,625	05/06/2019	06/01/2029
031162-CV-0	AMGEN INC.				2.A FE	49,898	101.7410	50,870	50,000	49,935	0	20	0	1.900	1.943	FA	343	950	02/18/2020	02/21/2025
031162-CW-8	AMGEN INC.				2.A FE	200,542	100.4380	200,876	200,000	200,593	0	16	0	2.300	2.262	FA	1,610	4,345	09/20/2021	02/25/2031
032654-AN-5	ANALOG DEVICES INC.				1.G FE	251,726	109.0990	272,746	250,000	251,614	0	(354)	0	3.500	3.335	JD	632	8,750	12/16/2019	12/05/2026
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC.				2.A FE	223,184	116.3920	232,785	200,000	217,705	0	(2,283)	0	4.750	3.289	JJ	4,169	9,500	07/15/2019	01/23/2029
037389-BE-2	AON CORP				2.A FE	261,197	103.1290	257,822	250,000	259,870	0	(1,118)	0	2.800	2.258	MN	894	7,000	01/21/2020	05/15/2030
037833-ED-8	APPLE INC.				1.B FE	84,976	97.4160	82,803	85,000	84,978	0	2	0	1.650	1.653	FA	557	701	02/01/2021	02/08/2031
038222-AN-5	APPLIED MATERIALS INC.				1.F FE	59,770	98.0490	58,830	60,000	59,804	0	21	0	1.750	1.792	JD	88	1,050	05/26/2020	06/01/2030
040555-CV-4	ARIZONA PUBLIC SERVICE CO.				1.G FE	149,306	102.7410	154,111	150,000	149,652	0	69	0	2.550	2.603	MS	1,126	3,825	09/15/2016	09/15/2026
053015-AG-8	AUTOMATIC DATA PROCESSING INC.				1.0 FE	39,879	99.6900	39,876	40,000	39,890	0	10	0	1.700	1.746	MN	87	342	05/11/2021	05/15/2028
053484-AB-7	AVALONBAY COMMUNITIES INC.				1.G FE	249,832	98.7930	246,981	250,000	249,833	0	2	0	2.050	2.057	JJ	1,509	0	09/09/2021	01/15/2032
05531F-BB-8	TRUIST FINANCIAL CORP		2		1.G FE	99,918	104.4830	104,483	100,000	99,966	0	11	0	2.850	2.863	AO	515	2,850	10/23/2017	10/26/2024
05723K-AE-0	BAKER HUGHES HOLDINGS LLC				1.G FE	142,176	106.4390	159,658	150,000	144,685	0	776	0	3.337	4.012	JD	222	5,006	08/13/2018	12/15/2027
059165-EG-1	BALTIMORE GAS AND ELECTRIC CO.				1.F FE	149,550	102.6070	153,911	150,000	149,779	0	45	0	2.400	2.434	FA	1,360	3,600	08/15/2016	08/15/2026
060516-HL-6	BANK OF AMERICA CORP				1.F FE	252,940	104.2270	260,567	250,000	251,272	0	(791)	0	3.864	3.524	JJ	4,240	9,640	12/16/2019	07/23/2024
060516-JB-6	BANK OF AMERICA CORP				1.F FE	25,000	100.9990	25,227	25,000	25,000	0	0	0	2.592	2.592	AO	112	668	04/22/2020	04/29/2031
06406R-AA-5	BANK OF NEW YORK MELLON CORP		2		1.E FE	99,786	99.9990	99,999	100,000	99,995	0	45	0	2.600	2.646	FA	1,040	2,600	01/31/2017	02/07/2022
06406R-AZ-0	BANK OF NEW YORK MELLON CORP		2		1.E FE	184,889	99.3990	183,889	185,000	184,890	0	1	0	1.900	1.909	JJ	644	0	10/20/2021	01/25/2029
064159-VK-9	BANK OF NOVA SCOTIA			C	1.F FE	249,600	101.0260	252,566	250,000	249,823	0	131	0	1.625	1.679	MN	677	4,063	04/14/2020	05/01/2023
092113-AR-0	BLACK HILLS CORP				2.A FE	249,433	104.0230	260,056	250,000	249,550	0	51	0	3.050	3.076	AO	1,610	7,625	12/16/2019	10/15/2029
10112R-AY-0	BOSTON PROPERTIES LP				2.A FE	252,861	104.1040	260,261	250,000	251,987	0	(411)	0	2.750	2.562	AO	1,719	6,875	12/16/2019	10/01/2026
110122-AT-5	BRISTOL-MYERS SQUIBB CO		1		1.F FE	123,143	100.8870	126,109	125,000	124,880	0	201	0	2.000	2.166	FA	1,042	2,500	07/26/2012	08/01/2022
11133T-AD-5	BROADRIDGE FINANCIAL SOLUTIONS INC.				2.A FE	249,282	103.0040	257,510	250,000	249,413	0	65	0	2.900	2.933	JD	604	7,250	12/16/2019	12/01/2029
12503M-AA-6	CB&E GLOBAL MARKETS INC.				1.G FE	147,492	108.3290	162,494	150,000	148,471	0	270	0	3.850	3.875	JJ	2,570	5,475	03/14/2018	01/12/2027
125523-AH-3	CIGNA CORP				2.A FE	219,958	113.5960	227,192	200,000	215,495	0	(2,111)	0	4.375	3.058	AO	1,847	8,750	12/16/2019	10/15/2028
125720-AE-5	CME GROUP INC.			1	1.D FE	149,537	101.6360	152,454	150,000	149,864	0	51	0	3.000	3.035	MS	1,325	4,500	09/05/2012	09/15/2022
126117-AW-0	CNA FINANCIAL CORP				2.A FE	49,874	97.2070	48,603	50,000	49,890	0	12	0	2.050	2.078	FA	387	1,028	08/11/2020	08/15/2030
126850-DQ-0	CVS HEALTH CORP				2.B FE	198,416	95.8300	191,661	200,000	198,536	0	120	0	1.875	1.955	FA	1,281	2,625	02/11/2021	02/28/2031
133131-AU-6	CAMDEN PROPERTY TRUST				1.G FE	149,721	105.1050	157,657	150,000	149,937	0	29	0	4.250	4.272	JJ	2,940	6,375	11/20/2013	01/15/2024
13645R-BF-0	CANADIAN PACIFIC RAILWAY CO.		C		2.B FE	69,976	101.4280	71,000	70,000	69,976	0	0	0	2.450	2.454	JD	138	0	11/17/2021	12/02/2031

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.5

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3 Code	4 For ei gn	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
14913Q-2S-7	CATERPILLAR FINANCIAL SERVICES CORP.			1	1.F FE	150,027	105,1800	157,770	150,000	150,011	0	(5)	0	0	3.650	3.646	JD	365	5,475	12/04/2018	12/07/2023
15189T-BB-2	CENTERPOINT ENERGY INC.				2.B FE	69,864	101,0980	70,769	70,000	69,872	0	8	0	0	2.650	2.672	JD	155	1,020	05/11/2021	06/01/2031
172967-MS-7	CITIGROUP INC.				1.G FE	155,000	100,7740	156,200	155,000	155,000	0	0	0	0	2.572	2.572	JD	310	3,987	05/26/2020	06/03/2031
174610-AS-4	CITIZENS FINANCIAL GROUP INC.				2.A FE	109,758	100,4420	110,486	110,000	109,799	0	22	0	0	2.500	2.525	FA	1,108	2,750	02/03/2020	02/06/2030
191216-DD-9	COCA-COLA CO.			1	1.E FE	79,937	95,9030	76,722	80,000	79,947	0	8	0	0	1.000	1.011	MS	236	793	09/14/2020	03/15/2028
191216-DK-3	COCA-COLA CO.			1	1.E FE	174,323	99,5640	174,237	175,000	174,374	0	51	0	0	2.000	2.043	MS	1,128	1,750	03/01/2021	03/05/2031
198280-AF-6	COLUMBIA PIPELINE GROUP INC.				1.G FE	209,798	108,8700	217,740	200,000	205,497	0	(1,610)	0	0	4.500	3.575	JD	750	9,000	03/26/2019	06/01/2025
21036P-BE-7	CONSTELLATION BRANDS INC.				2.C FE	232,007	105,1440	236,574	225,000	230,689	0	(690)	0	0	3.150	2.767	FA	2,953	7,088	01/22/2020	08/01/2029
210518-DC-7	CONSUMERS ENERGY CO.				1.E FE	199,504	111,0470	222,094	200,000	199,640	0	45	0	0	3.800	3.830	MN	971	7,600	10/29/2018	11/15/2028
233331-AW-7	DTE ENERGY CO.				2.B FE	104,965	102,8670	108,010	105,000	104,980	0	7	0	0	2.529	2.535	AO	864	2,655	08/08/2019	10/01/2024
244199-BH-7	DEERE & CO.				1.F FE	69,905	104,4170	73,092	70,000	69,937	0	18	0	0	2.750	2.779	AO	406	1,925	03/25/2020	04/15/2025
24422E-UE-7	JOHN DEERE CAPITAL CORP.				1.F FE	49,873	106,7240	53,362	50,000	49,934	0	19	0	0	3.450	3.494	MS	518	1,725	09/05/2018	03/13/2025
24422E-YW-6	JOHN DEERE CAPITAL CORP.				1.F FE	99,921	98,9640	98,964	100,000	99,924	0	3	0	0	1.300	1.316	AO	282	0	10/07/2021	10/13/2026
25468P-DM-5	TWDC ENTERPRISES 18 CORP.			1	1.G FE	178,468	100,8950	201,790	200,000	186,272	0	2,720	0	0	1.850	3.485	JJ	1,552	3,700	01/10/2019	07/30/2026
268207-AA-5	DY7 LEASING LLC			C	1.D	25,141	103,0410	25,906	25,141	25,186	0	(11)	0	0	2.578	2.488	MJSD	38	652	12/03/2013	10/10/2025
27886S-BL-3	ECOLAB INC.				1.G FE	84,975	100,4960	85,422	85,000	84,975	0	0	0	0	1.650	1.656	FA	62	0	12/06/2021	02/01/2027
291011-BP-8	EMERSON ELECTRIC CO.				1.G FE	59,827	97,0160	58,210	60,000	59,863	0	28	0	0	0.875	0.924	AO	111	559	09/17/2020	10/15/2026
29250N-BF-1	ENBRIDGE INC.			C	2.A FE	224,478	98,3670	221,325	225,000	224,500	0	22	0	0	2.500	2.522	FA	2,859	0	06/24/2021	08/01/2033
293640-AU-4	ENERGY ARKANSAS LLC				1.F FE	149,507	107,1370	160,706	150,000	149,774	0	48	0	0	3.500	3.538	AO	1,313	5,250	01/05/2016	04/01/2026
29364G-AN-3	ENERGY CORP.				2.B FE	101,133	97,9130	97,913	100,000	101,069	0	(64)	0	0	1.900	1.720	JD	84	1,478	08/28/2021	06/15/2028
29364G-AP-8	ENERGY CORP.				2.B FE	19,847	98,5500	19,710	20,000	19,859	0	12	0	0	2.400	2.484	JD	21	373	03/02/2021	06/15/2031
29717P-AN-7	ESSEX PORTFOLIO LP.				2.A FE	157,637	104,8620	157,293	150,000	153,630	0	(1,672)	0	0	3.875	2.673	MN	969	5,813	07/18/2019	05/01/2024
29717P-AV-9	ESSEX PORTFOLIO LP.				2.A FE	99,742	100,7600	100,760	100,000	99,779	0	19	0	0	2.650	2.675	MS	780	2,650	02/06/2020	03/15/2032
302491-AU-9	FMC CORP.				2.C FE	207,108	106,4650	212,930	200,000	206,855	0	(241)	0	0	3.450	2.926	AO	1,725	5,606	09/20/2021	10/01/2029
31428X-CD-6	FEDEX CORP.				2.B FE	179,408	100,1500	180,269	180,000	179,444	0	37	0	0	2.400	2.437	MN	552	2,352	04/20/2021	05/15/2031
31620M-BT-2	FIDELITY NATIONAL INFORMATION SVCS INC.				2.B FE	249,356	97,8420	244,605	250,000	249,423	0	67	0	0	2.250	2.277	MS	1,875	2,238	09/20/2021	03/01/2031
341081-FZ-5	FLORIDA POWER & LIGHT CO.				1.D FE	34,964	104,3630	36,527	35,000	34,976	0	7	0	0	2.850	2.872	AO	249	998	03/24/2020	04/01/2025
343498-AB-7	FLOWERS FOODS INC.				2.C FE	99,473	107,3110	107,311	100,000	99,729	0	51	0	0	3.500	3.562	AO	875	3,500	09/23/2016	10/01/2026
349553-AM-9	FORTIS INC.			C	2.C FE	257,705	104,1490	260,373	250,000	255,517	0	(1,141)	0	0	3.055	2.534	AO	1,846	7,638	01/17/2020	10/04/2026
369550-BP-2	GENERAL DYNAMICS CORP.				1.G FE	145,408	101,6080	147,331	145,000	145,384	0	(23)	0	0	2.250	2.218	JD	272	1,822	05/03/2021	06/01/2031
370334-CG-7	GENERAL MILLS INC.				2.B FE	24,950	111,7040	27,926	25,000	24,966	0	5	0	0	4.200	4.225	AO	216	1,050	04/03/2018	04/17/2028
375558-AW-3	GILEAD SCIENCES INC.				2.A FE	154,412	105,1060	157,659	150,000	151,589	0	(757)	0	0	3.700	3.150	AO	1,388	5,550	02/02/2018	04/01/2024
377373-AG-0	GLAXOSMITHKLINE CAPITAL PLC			C	1.F FE	199,378	104,3630	208,726	200,000	199,704	0	116	0	0	3.000	3.064	JD	500	6,000	03/19/2019	06/01/2024
38141G-YJ-7	GOLDMAN SACHS GROUP INC.				1.F FE	215,960	98,6660	212,131	215,000	215,867	0	(93)	0	0	2.383	2.333	JJ	2,277	0	07/15/2021	07/21/2032
38173M-AB-8	GOLUB CAPITAL BDC INC.				2.C FE	49,850	98,3260	49,163	50,000	49,872	0	22	0	0	2.500	2.559	FA	441	625	02/17/2021	08/24/2026
42328E-AA-4	HELIOS LEASING II LLC				1.D	32,179	102,8660	33,101	32,179	32,180	0	0	0	0	2.668	2.666	MJSD	31	859	01/27/2014	03/18/2025
437076-BN-1	HOME DEPOT INC.				1.F FE	148,356	103,0850	154,627	150,000	149,183	0	163	0	0	2.125	2.248	MS	939	3,188	09/06/2016	09/15/2026
44644A-AE-7	HUNTINGTON NATIONAL BANK			2	1.G FE	250,555	104,3880	260,970	250,000	250,219	0	(122)	0	0	3.650	3.496	AO	2,095	8,875	01/29/2019	10/06/2023
452308-AX-7	ILLINDIS TOOL WORKS INC.				1.F FE	139,470	104,7400	157,110	150,000	143,474	0	1,204	0	0	2.650	3.633	MN	508	3,975	07/11/2018	11/15/2026
456837-AV-5	ING GROEP NV.			C	1.G FE	200,000	99,2670	198,534	200,000	200,000	0	0	0	0	1.726	1.726	AO	863	1,726	03/24/2021	04/01/2027
45866F-AN-4	INTERCONTINENTAL EXCHANGE INC.				1.G FE	249,257	95,9160	239,789	250,000	249,334	0	56	0	0	1.850	1.878	MS	1,362	4,946	08/18/2020	09/15/2032
459200-JZ-5	INTERNATIONAL BUSINESS MACHINES CORP.			1	1.G FE	258,873	106,9430	267,358	250,000	256,047	0	(1,291)	0	0	3.300	2.708	MN	1,054	8,250	12/16/2019	05/15/2026
460690-BT-6	INTERPUBLIC GROUP OF COMPANIES INC.				2.B FE	194,947	99,7360	194,485	195,000	194,951	0	5	0	0	2.400	2.403	MS	1,560	2,418	02/24/2021	03/01/2031
466313-AL-7	JABIL INC.				2.C FE	74,986	99,2010	74,400	75,000	74,988	0	0	0	0	1.700	1.704	AO	269	641	04/07/2021	04/15/2026
46647P-AU-0	JPMORGAN CHASE & CO				1.F FE	40,000	104,2020	41,681	40,000	40,000	0	0	0	0	3.797	3.798	JJ	667	1,519	07/16/2018	07/23/2024
46647P-CC-8	JPMORGAN CHASE & CO				1.F FE	250,174	101,5180	253,795	250,000	250,163	0	(11)	0	0	2.580	2.572	AO	1,236	3,225	04/16/2021	04/22/2032
49327M-ZU-7	KEYBANK NA				1.G FE	248,503	103,0320	257,580	250,000	249,600	0	327	0	0	3.375	3.515	MS	2,672	8,438	07/10/2018	03/07/2023
49427R-AL-6	KILROY REALTY LP.				2.B FE	99,444	108,8170	108,817	100,000	99,768	0	56	0	0	4.375	4.443	AO	1,094	4,375	09/09/2015	10/01/2025
512807-AS-7	LAW RESEARCH CORP.				1.G FE	257,374	108,9890	272,472	250,000	254,800	0	(1,104)	0	0	3.750	3.236	MS	2,760	9,375	12/16/2019	03/15/2026
521865-BC-8	LEAR CORP.				2.B FE	59,869	98,4900	59,094	60,000	59,871	0	2	0	0	2.600	2.62					

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change In Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
55336V-AR-1	MPLX LP				2.B FE	206,954	108,6250	217,250	200,000	205,307	0	(788)	0	0	4.000	3.503	MS	2,356	8,000	12/16/2019	03/15/2028
559080-AQ-9	MAGELLAN MIDSTREAM PARTNERS LP				2.A FE	273,282	105.2040	263,009	250,000	270,367	0	(2,258)	0	0	3.250	2.157	JD	677	8,125	09/14/2020	06/01/2030
571748-AZ-5	MARSH & MCLENNAN COMPANIES INC				1.G FE	149,885	108.3770	162,565	150,000	149,952	0	10	0	0	3.750	3.758	MS	1,672	5,625	09/09/2015	03/14/2026
576360-AB-0	MASTERCARD INC			1	1.E FE	199,962	105.2480	210,496	200,000	199,987	0	5	0	0	3.375	3.378	AO	1,688	6,750	06/12/2018	04/01/2024
585055-BS-4	MEDTRONIC INC			1	1.G FE	58,654	106.3040	62,719	59,000	58,827	0	50	0	0	3.500	3.598	MS	608	2,065	06/08/2018	03/15/2025
58933Y-AZ-8	MERCK & CO INC				1.E FE	173,497	95.6680	167,420	175,000	173,711	0	141	0	0	1.450	1.543	JD	49	2,538	06/16/2020	06/24/2030
58933Y-BD-6	MERCK & CO INC				1.E FE	99,913	100.5510	100,551	100,000	99,914	0	1	0	0	1.900	1.913	JD	111	0	12/08/2021	12/10/2028
594918-BR-4	MICROSOFT CORP				1.A FE	199,628	104.5480	209,096	200,000	199,819	0	37	0	0	2.400	2.421	FA	1,907	4,800	08/01/2016	08/08/2026
61237W-AB-2	MONTEFIORE MEDICAL CENTER		2		1.D Z	110,000	102.3600	112,595	110,000	110,000	0	0	0	0	2.152	2.152	AO	467	2,367	05/04/2016	10/20/2026
617446-BX-0	MORGAN STANLEY				1.F FE	200,000	95.4720	190,944	200,000	200,000	0	0	0	0	1.928	1.928	AO	675	2,924	01/20/2021	04/28/2032
61945C-AG-8	MOOSAIC CO				2.C FE	222,534	109.9580	219,916	200,000	221,942	(592)	0	0	0	4.050	1.978	MN	1,035	4,050	11/02/2021	11/15/2027
636180-BR-1	NATIONAL FUEL GAS CO				2.C FE	130,626	100.5490	130,713	130,000	130,578	0	(47)	0	0	2.950	2.893	MS	1,278	1,992	02/09/2021	03/01/2031
65339K-BZ-2	NEXTERA ENERGY CAPITAL HOLDINGS INC				2.A FE	79,978	100.0620	80,050	80,000	79,978	0	0	0	0	2.440	2.443	JJ	98	0	12/08/2021	01/15/2032
665859-AT-1	NORTHERN TRUST CORP			2	1.E FE	199,750	111.3180	222,635	200,000	199,825	0	23	0	0	3.650	3.665	FA	3,001	7,300	07/31/2018	08/03/2028
66989H-AM-0	NOVARTIS CAPITAL CORP				1.D FE	198,898	100.5880	201,177	200,000	199,916	0	219	0	0	2.400	2.513	MN	587	4,800	02/14/2017	05/17/2022
67021C-AL-1	NSTAR ELECTRIC CO				1.E FE	149,478	102.9780	154,467	150,000	149,754	0	52	0	0	2.700	2.740	JD	338	4,050	05/23/2016	06/01/2026
677415-CS-8	OHIO POWER CO				1.G FE	29,968	103.1660	30,950	30,000	29,973	0	3	0	0	2.600	2.612	AO	195	780	03/13/2020	04/01/2030
680033-AC-1	OLD NATIONAL BANCORP				1.G FE	100,000	105.8350	105,835	100,000	100,000	0	0	0	0	4.125	4.124	FA	1,558	4,125	08/12/2014	08/15/2024
682680-AX-1	ONEOK INC				2.B FE	199,924	102.9170	205,834	200,000	199,966	0	11	0	0	2.750	2.756	MS	1,833	5,500	12/16/2019	09/01/2024
68389X-BB-0	ORACLE CORP				2.A FE	199,296	100.3440	200,688	200,000	199,960	0	106	0	0	2.500	2.555	MN	639	5,000	04/28/2015	05/15/2022
695114-CS-5	PACIFICORP				1.E FE	199,744	105.3580	210,715	200,000	199,902	0	26	0	0	3.350	3.365	JJ	3,350	6,700	06/16/2015	07/01/2025
70109H-AK-1	PARKER-HANNIFIN CORP			1	2.B FE	123,560	102.0470	127,559	125,000	124,899	0	140	0	0	3.500	3.618	MS	1,288	4,375	09/07/2010	09/15/2022
714046-AH-2	PERKINELMER INC				2.B FE	203,961	100.8910	201,782	200,000	203,854	(107)	0	0	0	2.550	2.309	MS	1,502	993	09/20/2021	03/15/2031
718546-AZ-7	PHILLIPS 66				2.A FE	216,488	97.9250	210,538	215,000	216,185	(286)	0	0	0	1.300	1.160	FA	1,056	2,073	12/08/2020	02/15/2026
737415-AL-3	MID-AMERICA APARTMENTS LP				2.A FE	49,985	101.4240	50,712	50,000	49,999	0	1	0	0	3.375	3.378	JD	141	2,839	11/02/2012	12/01/2022
740816-AJ-2	PRESIDENT AND FELLOWS OF HARVARD COLLEGE			1	1.A FE	175,000	102.5700	179,498	175,000	175,000	0	0	0	0	2.300	2.300	AO	1,006	4,025	04/29/2013	10/01/2023
743315-AR-4	PROGRESSIVE CORP			1	1.F FE	149,948	103.9160	155,874	150,000	149,972	0	5	0	0	2.450	2.454	JJ	1,695	3,675	08/22/2016	01/15/2027
744560-BR-6	PUBLIC SERVICE ELECTRIC AND GAS CO				1.F FE	149,507	102.4880	153,732	150,000	149,756	0	49	0	0	2.250	2.287	MS	994	3,375	09/07/2016	09/15/2026
744573-AU-0	PUBLIC SERVICE ENTERPRISE GROUP INC				2.B FE	134,749	99.0610	133,733	135,000	134,752	0	3	0	0	2.450	2.471	MN	487	0	11/04/2021	11/15/2031
74949L-AB-8	RELX CAPITAL INC				2.A FE	44,810	102.9810	46,341	45,000	44,951	0	39	0	0	3.500	3.593	MS	459	1,575	03/09/2018	03/16/2023
75513E-CM-1	RAYTHEON TECHNOLOGIES CORP				2.A FE	94,965	96.5600	91,732	95,000	94,966	0	2	0	0	1.900	1.904	MS	707	0	08/04/2021	09/01/2031
75884R-AX-1	REGENCY CENTERS LP				2.A FE	214,672	111.3500	222,700	200,000	211,254	(1,706)	0	0	0	4.125	3.080	MS	2,429	8,250	12/16/2019	03/15/2028
760759-BA-7	REPUBLIC SERVICES INC				2.B FE	199,588	99.6180	199,237	200,000	199,592	0	4	0	0	2.375	2.396	MS	699	0	11/01/2021	03/15/2033
773903-AH-2	ROCKWELL AUTOMATION INC				1.F FE	49,833	109.7390	54,869	50,000	49,875	0	15	0	0	3.500	3.540	MS	583	1,750	02/27/2019	03/01/2029
773903-AL-3	ROCKWELL AUTOMATION INC				1.F FE	150,269	97.1810	145,771	150,000	150,259	(10)	0	0	0	1.750	1.730	FA	977	0	08/03/2021	08/15/2031
78013X-W2-0	ROYAL BANK OF CANADA		C		1.F FE	199,888	104.8610	209,722	200,000	199,958	0	23	0	0	3.700	3.712	AO	1,768	7,400	10/02/2018	10/05/2023
808513-AT-2	CHARLES SCHWAB CORP				1.F FE	149,760	101.9300	152,896	150,000	149,949	0	47	0	0	2.650	2.683	JJ	1,723	3,975	12/04/2017	01/25/2023
82434B-BJ-4	SHERWIN-WILLIAMS CO				2.B FE	201,457	105.0720	210,145	200,000	201,179	(143)	0	0	0	2.950	2.860	FA	2,229	5,900	12/16/2019	08/15/2029
833034-AK-7	SNAP-ON INC				1.F FE	48,778	107.3470	53,673	50,000	49,217	0	136	0	0	3.250	3.585	MS	542	1,625	08/16/2018	03/01/2027
844895-AV-4	SOUTHWEST GAS CORP				2.A FE	124,958	100.2640	125,330	125,000	124,999	0	3	0	0	3.875	3.878	AO	1,211	4,844	03/20/2012	04/01/2022
857477-AZ-6	STATE STREET CORP				1.E FE	150,000	100.7290	151,093	150,000	150,000	0	0	0	0	2.653	2.654	MN	508	3,980	05/10/2017	05/15/2023
857477-BQ-5	STATE STREET CORP				1.E FE	65,000	100.1070	65,070	65,000	65,000	0	0	0	0	1.684	1.684	FMAN	131	0	11/15/2021	11/18/2027
867914-BS-1	TRUIST FINANCIAL CORP				1.G FE	150,219	107.9260	161,889	150,000	150,111	(32)	0	0	0	4.000	3.975	MN	1,000	6,000	04/26/2018	05/01/2025
882508-BH-6	TEXAS INSTRUMENTS INC				1.E FE	24,963	100.3680	25,092	25,000	24,976	0	7	0	0	1.375	1.406	MS	104	344	03/03/2020	03/12/2025
882508-BL-7	TEXAS INSTRUMENTS INC				1.E FE	225,052	99.0350	222,829	225,000	225,051	(2)	0	0	0	1.900	1.897	MS	1,259	0	09/08/2021	09/15/2031
883556-BZ-4	THERMO FISHER SCIENTIFIC INC				2.A FE	198,962	103.4960	206,991	200,000	199,160	96	0	0	0	2.600	2.660	AO	1,300	5,200	12/16/2019	10/01/2029
891140-CK-2	TORONTO-DOMINION BANK		C	1	1.E FE	114,679	97.0160	111,569	115,000	114,762	0	63	0	0	0.750	0.807	MS	264	863	09/09/2020	09/11/2025
892356-AA-4	TRACTOR SUPPLY CO				2.B FE	217,865	93.7580	206,267	220,000	218,095	0	196	0	0	1.750	1.857	MN	642	3,861	10/28/2020	11/01/2030
892361-DW-2	TOYOTA MOTOR CREDIT CORP			1	1.E FE	194,390	104.0020	208,004	200,000	197,641	0	974	0	0	2.900	3.440	AO	1,192	5,800	07/10/2018	04/17/2024
89788W-AE-2	TRUIST FINANCIAL CORP				1.G FE	300,215	98.5880	295,763	300,000	300,021	(194)	0	0	0	1.887	1.876	JD	377	2,831	06/03/2021	06/07/2029

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value					13 Interest				14 Dates	
		4 F o r e i g n	5 B o n d C H A R	NAIC			9 Fair Value	Rate Used to Obtain Fair Value			9 Fair Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired
90985F-AH-9	UNITED COMMUNITY BANKS INC.				2.A FE	55,000	106,5460	58,601	55,000	55,000	0	0	0	0	5.000	5.001	JD	122	2,750	06/12/2020	06/15/2030
911312-BC-9	UNITED PARCEL SERVICE INC.				1.0 FE	146,750	100,5970	150,896	150,000	149,621	0	0	0	0	2.350	3.038	MN	441	3,525	01/14/2019	05/16/2022
913017-DD-8	RAYTHEON TECHNOLOGIES CORP.				2.A FE	150,460	108,3370	162,505	150,000	150,250	0	0	(65)	0	3.950	3.899	FA	2,222	5,925	08/14/2018	08/16/2025
91324P-BV-3	UNITEDHEALTH GROUP INC.				1.F FE	124,138	100,1450	125,181	125,000	124,980	0	0	96	0	2.875	2.954	MS	1,058	3,594	03/05/2012	03/15/2022
92343V-ER-1	VERIZON COMMUNICATIONS INC.				2.A FE	137,269	113,4530	141,817	125,000	134,314	0	(1,230)	0	0	4.329	3.092	MS	1,503	5,411	07/15/2019	09/21/2028
92936M-AF-4	WPP FINANCE 2010		C	1	2.B FE	206,321	105,7390	211,478	200,000	203,529	0	(1,232)	0	0	3.750	3.066	MS	2,125	7,500	12/16/2019	09/19/2024
92936U-AE-9	WP CAREY INC.				2.B FE	149,523	109,3700	164,055	150,000	149,757	0	45	0	0	4.250	4.288	AO	1,594	6,375	09/07/2016	10/01/2026
92940P-AE-4	WRKCO INC.				2.B FE	180,916	109,7160	192,003	175,000	179,511	0	(654)	0	0	3.900	3.429	JD	569	6,825	10/18/2019	06/01/2028
931142-DU-4	WALMART INC.				1.C FE	249,980	101,6680	254,171	250,000	249,998	0	2	0	0	2.350	2.351	JD	261	5,875	10/11/2017	12/15/2022
947890-AH-2	WEBSTER FINANCIAL CORP.				2.B FE	99,208	105,3060	105,306	100,000	99,804	0	86	0	0	4.375	4.473	FA	1,653	4,375	02/04/2014	02/15/2024
95000U-2N-2	WELLS FARGO & CO.				1.E FE	250,003	101,8490	254,622	250,000	249,972	0	(31)	0	0	2.188	2.188	AO	927	5,470	04/24/2020	04/30/2026
95709T-AP-5	EVERGY KANSAS CENTRAL INC				1.F FE	199,224	105,4920	210,984	200,000	199,571	0	74	0	0	3.100	3.145	AO	1,550	6,200	02/27/2017	04/01/2027
98389B-AW-0	XCEL ENERGY INC.				2.A FE	248,192	102,1480	255,371	250,000	248,539	0	164	0	0	2.600	2.682	JD	542	6,500	12/16/2019	12/01/2029
983919-AK-7	XILINX INC.				1.G FE	144,961	101,1890	146,723	145,000	144,967	0	3	0	0	2.375	2.378	JD	287	3,444	05/12/2020	06/01/2030
98419N-AJ-9	XYLEM INC.				2.B FE	149,691	106,8740	160,311	150,000	149,843	0	30	0	0	3.250	3.274	MN	813	4,875	10/03/2016	11/01/2026
98978V-AL-7	ZOETIS INC.				2.B FE	149,166	105,5120	158,267	150,000	149,497	0	80	0	0	3.000	3.065	MS	1,363	4,500	09/05/2017	09/12/2027
329999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						24,559,375	XXX	25,160,685	24,411,320	24,548,266	0	(16,011)	0	0	XXX	XXX	XXX	164,621	594,215	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
302155-AZ-9	EXPORT-IMPORT BANK OF US-RMBS				4	87,225	103,3940	94,381	91,283	87,489	0	259	0	0	2.702	3.682	N/A	75	2,357	09/16/2014	08/20/2026
339999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						87,225	XXX	94,381	91,283	87,489	0	259	0	0	XXX	XXX	XXX	75	2,357	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
06427D-AP-8	BACH 2017-BMK3 A2 - CMBS				4	257,489	100,1520	250,380	250,000	249,946	0	(1,599)	0	0	3.116	2.470	MON	649	7,790	02/02/2017	02/17/2050
06540X-BC-4	BANK 2019-BNK22 A1 - CMBS				4	150,542	101,2590	152,441	150,546	150,487	0	(19)	0	0	2.077	2.053	MON	261	3,127	10/25/2019	11/17/2062
08162R-AD-9	BMARK 2021-B23 A5 - CMBS				4	257,484	98,9040	247,260	250,000	256,861	0	(623)	0	0	2.070	1.738	MON	431	4,313	01/29/2021	02/18/2054
08162V-AE-8	BMARK 2019-B10 A4 - CMBS				4	257,491	110,3980	275,995	250,000	255,578	0	(723)	0	0	3.717	3.367	MON	774	9,293	03/21/2019	03/17/2062
12595F-AB-8	CSAIL 2017-CX9 A2 - CMBS				4	206,000	101,1520	202,304	200,000	200,822	0	(1,062)	0	0	3.054	2.414	MON	509	6,108	09/19/2017	09/16/2050
36192P-AJ-5	GSM 2012-GC19 A3 - CMBS				4	199,028	101,2300	196,566	194,177	194,321	0	(389)	0	0	2.773	2.579	MON	449	5,385	11/16/2012	11/10/2045
61690A-AE-4	MSBM 2015-C27 A4 - CMBS				4	205,988	107,3030	214,606	200,000	202,341	0	(652)	0	0	3.753	3.400	MON	626	7,506	11/19/2015	12/17/2047
61691J-AR-5	MSC 2017-H1 A2 - CMBS				4	99,161	102,5270	98,706	96,273	96,430	0	(840)	0	0	3.089	2.344	MON	248	3,994	05/24/2017	06/17/2050
90270R-BE-3	UBSBB 2012-C4 A5 - CMBS				4	250,664	100,8550	252,138	250,000	249,977	0	(178)	0	0	2.850	2.791	MON	594	7,125	01/05/2018	12/12/2045
90276U-AX-9	UBSCM 2017-C6 A5 - CMBS				4	257,498	108,3560	270,890	250,000	254,584	0	(754)	0	0	3.580	3.230	MON	746	8,949	12/01/2017	12/16/2050
90349D-AD-4	UBSBB 2012-C3 A4 - CMBS				4	169,501	100,5950	166,732	165,746	166,590	0	(1,436)	0	0	3.091	2.020	MON	427	5,523	01/22/2020	08/12/2049
94989Y-AZ-6	WFCM 2016-C32 A4 - CMBS				4	102,995	106,8930	106,893	100,000	101,195	0	(332)	0	0	3.560	3.198	MON	297	3,560	02/03/2016	01/17/2059
95000W-BP-5	WFCM 2016-C36 A4 - CMBS				4	154,495	103,6090	155,414	150,000	152,219	0	(464)	0	0	3.065	2.721	MON	383	4,598	10/21/2016	11/18/2059
349999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						2,568,336	XXX	2,590,325	2,506,743	2,531,352	0	(9,072)	0	0	XXX	XXX	XXX	6,393	77,270	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02582J-HL-7	ANXCA 2017-7 A - ABS				4	196,250	101,3530	202,706	200,000	199,334	0	820	0	0	2.350	2.790	MON	209	4,700	02/01/2018	05/15/2025
037680-AA-3	AEPWY 1113 A1 - ABS				4	65,758	100,7780	66,461	65,949	65,870	0	50	0	0	2.008	2.229	FA	552	1,324	06/05/2019	02/01/2024
14041N-FT-3	COMET 2019-1 A - ABS				4	199,965	100,2750	200,549	200,000	199,999	0	12	0	0	2.840	2.862	MON	252	5,680	02/20/2019	12/16/2024
15200W-AC-9	CNP IV A3 - ABS				4	139,174	103,0770	141,620	137,392	138,632	0	(378)	0	0	3.028	2.851	AO	878	4,161	01/17/2020	10/15/2025
210717-AB-0	CMRS 2014A A2 - ABS				4	77,901	102,9820	80,226	77,903	77,904	0	0	0	0	2.962	2.959	MN	385	2,307	07/14/2014	11/01/2025
254683-BX-2	DCENT 2017-2 A - ABS				4	99,953	100,0640	100,064	100,000	100,000	0	10	0	0	2.390	2.410	MON	106	2,390	01/13/2017	07/15/2024
254683-CD-5	DCENT 2018-1 A - ABS				4	199,993	102,5970	205,194	200,000	199,998	0	2	0	0	3.030	3.050	MON	269	6,060	03/08/2018	08/15/2025
26444B-AA-2	DAUK A1 - ABS				4	249,999	99,6980	249,245	250,000	249,999	0	0	0	0	1.295	1.295	JJ	333	0	11/17/2021	07/01/2030
26444G-AE-3	DEFPF A18 - ABS				4	265,863	106,1630	265,407	250,000	265,175	0	(687)	0	0	3.112	2.568	MS	2,593	3,890	04/09/2021	09/01/2038
26818L-AB-6	DYG LEASING LLC				1.A	86,985	102,9550	89,556	86,985	86,989	0	(1)	0	0	2.372	2.370	MJSD	69	2,873	05/04/2015	03/19/2027
29277Y-AA-4	ENKI 1 A - ABS				4	70,575	101,5640	71,699	70,595	70,590	0	2	0	0	2.670	2.674	JD	157	1,886	01/25/2017	06/01/2027
34533F-AD-3	FORDO 2019-A A3 - ABS				4	67,553	100,6230	67,986	67,565	67,563	0	2	0	0	2.780	2.804	MON	83	1,878	03/19/2019	09/15/2023
36259P-AD-8	GMALT 2020-2 A3 - ABS				4	134,993	100,1520	135,205	135,000	134,996	0	0	0	0	0.800	0.808	MON	33	1,080	06/08/2020	07/20/2023
41284U-AE-4	HDWOT 2020-A A4 - ABS				4	224,931	101,4360	228,232	225,000	224,967	0	19	0	0	1.930	1.947	MON	193	4,342	01/21/2020	04/15/2027
42328B-AA-0	HELLOS LEASING I LLC				1.D	18,282	101,5720	18,569	18,282	18,282	0	0	0	0	2.018	2.026	FWAN	33	369	06/12/2012	05/29/2024
44891J-AC-2	HART 2019-B A3 - ABS				4	106,345	100,5790	106,966	106,350	106,349	0	1	0	0	1.940	1.950	JD	92	2,063	10/29/2019	02/15/2024
44932N-AD-2	HART 2019-A A3 - ABS				4	44,725	100,4370	44,927	44,731												



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			15 Change in Book/Adjusted Carrying Value				20 NAIC Designation, NAIC Designation Modifier and SVO Admin- istrative Symbol	21 Date Acquired			
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than- Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)			19 Total Foreign Exchange Change In B./A.C.V.		
<b>NONE</b>																						
8999999 Total Preferred Stocks								0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

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1. Line  
 Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:  
 1A 1A \$ 0 ..... 1B \$ 0 ..... 1C \$ 0 ..... 1D \$ 0 ..... 1E \$ 0 ..... 1F \$ 0 ..... 1G \$ 0 .....  
 1B 2A \$ 0 ..... 2B \$ 0 ..... 2C \$ 0 .....  
 1C 3A \$ 0 ..... 3B \$ 0 ..... 3C \$ 0 .....  
 1D 4A \$ 0 ..... 4B \$ 0 ..... 4C \$ 0 .....  
 1E 5A \$ 0 ..... 5B \$ 0 ..... 5C \$ 0 .....  
 1F 6 \$ 0 .....





ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Per Value	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>								
36179W-F8-6	02 MA7391 - RWBS		06/28/2021	D.A. Davidson & Co.	XXX	258,203	250,000	403
36179W-MJ-4	02 MA7561 - RWBS		08/31/2021	D.A. Davidson & Co.	XXX	258,984	250,000	208
38381D-BJ-7	CNR 2021-183 AL - CMBS		09/22/2021	STONEX FINANCIAL INC.	XXX	250,176	250,000	272
0599999	Bonds - U.S. Governments					767,363	750,000	883
<b>Bonds - All Other Governments</b>								
<b>Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)</b>								
419792-C3-4	HAWAII ST.		09/30/2021	MERRILL LYNCH MUNICIPAL	XXX	250,000	250,000	0
1799999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					250,000	250,000	0
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)</b>								
421020-R6-7	HAYS CNTY TEX.		09/01/2021	JEFFERIES & COMPANY INC	XXX	90,000	90,000	0
592112-UD-6	METRO GOVT NASHVILLE & DAVIDSON CNTY TN		01/27/2021	UBS SECURITIES	XXX	210,000	210,000	0
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					300,000	300,000	0
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>								
302155-AV-8	EXPORT-IMPORT BANK OF THE UNITED STATES		08/25/2021	EXCHANGE	XXX	27,172	27,171	62
313209-EF-7	FH SC0134 - RWBS		04/28/2021	R W BAIRD & CO.	XXX	248,025	248,181	300
3137BX-QY-1	FHMS K-064 A2 - CMBS		04/08/2021	PERFORMANCE TRUST CAP	XXX	221,422	200,000	215
31418D-W4-0	FN MA4266 - RWBS		01/20/2021	PERFORMANCE TRUST CAP	XXX	305,906	300,000	263
31418D-XG-2	FN MA4278 - RWBS		02/09/2021	PERFORMANCE TRUST CAP	XXX	308,109	300,000	188
57421F-AG-2	MARYLAND ST DEPT TRANSN SPL TRANS PROJ R		02/11/2021	CITIBANK	XXX	60,000	60,000	0
592098-X8-5	METRO GOVT NASHVILLE & DAVIDSON CNTY TEN		10/07/2021	UBS SECURITIES	XXX	35,000	35,000	0
977123-2T-4	WISCONSIN ST TRANSN REV.		07/14/2021	MORGAN STANLEY & CO LLC	XXX	120,000	120,000	0
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					1,325,635	1,290,352	1,026
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>								
00206R-HV-7	AT&T INC.		01/21/2021	WELLS FARGO BROKERAGE	XXX	220,150	200,000	164
00774M-AW-5	AERCAP IRELAND CAPITAL DAC	C	10/22/2021	GOLDMAN SACHS & CO. INC.	XXX	202,252	200,000	0
02344A-AA-6	ANCOR FLEXIBLES NORTH AMERICA INC.		09/20/2021	Various	XXX	202,762	200,000	568
031162-CW-8	AMGEN INC.		09/20/2021	MORGAN STANLEY & CO LLC	XXX	56,062	55,000	95
037833-ED-8	APPLE INC.		02/01/2021	GOLDMAN SACHS & CO. INC.	XXX	84,976	85,000	0
053015-AG-8	AUTOMATIC DATA PROCESSING INC.		05/11/2021	MERRILL LYNCH FIXED INCOME	XXX	39,879	40,000	0
053484-AB-7	AVALONBAY COMMUNITIES INC.		09/09/2021	Various	XXX	249,832	250,000	0
06406R-AZ-0	BANK OF NEW YORK MELLON CORP.		10/20/2021	JP MORGAN SECURITIES INC.	XXX	184,889	185,000	0
08162R-AD-9	BENCHMARK 2021-B23 MORTGAGE TRUST - CMBS		01/29/2021	CITIBANK, N.A.	XXX	257,484	250,000	244
126650-DQ-0	CVS HEALTH CORP.		02/11/2021	BARCLAYS CAPITAL	XXX	198,416	200,000	625
13645R-BF-0	CANADIAN PACIFIC RAILWAY CO.	C	11/17/2021	GOLDMAN SACHS & CO. INC.	XXX	69,976	70,000	0
15189T-BB-2	CENTERPOINT ENERGY INC.		05/11/2021	WIZHO SECURITIES	XXX	69,864	70,000	0
191216-DK-3	COCA-COLA CO.		03/01/2021	GOLDMAN SACHS & CO. INC.	XXX	174,323	175,000	0
24422E-VW-6	JOHN DEERE CAPITAL CORP.		10/07/2021	MERRILL LYNCH FIXED INCOME	XXX	99,921	100,000	0
26444B-AA-2	DUK A A1 - ABS		11/17/2021	RBC CAPITAL MARKETS	XXX	249,999	250,000	0
26444G-AE-3	DEFPF A1B - ABS		04/09/2021	Amherst Pierpont Securities	XXX	265,863	250,000	908
278865-BL-3	ECOLAB INC.		12/06/2021	JP MORGAN SECURITIES INC.	XXX	84,975	85,000	0
29250N-BF-1	ENBRIDGE INC.	C	06/24/2021	Various	XXX	224,478	225,000	0
29364G-AN-3	ENERGY CORP.		07/28/2021	SMBC NIKKO SECURITIES	XXX	101,133	100,000	765
29364G-AP-8	ENERGY CORP.		03/02/2021	CITIBANK, N.A.	XXX	19,947	20,000	0
302491-AU-9	FMC CORP.		09/20/2021	JP MORGAN SECURITIES INC.	XXX	81,993	75,000	1,229
31428X-CD-6	FEDEX CORP.		04/20/2021	WELLS FARGO BROKERAGE	XXX	179,408	180,000	0
31620M-BT-2	FIDELITY NATIONAL INFORMATIONS SVCS INC.		09/20/2021	Various	XXX	249,356	250,000	66
369550-BP-2	GENERAL DYNAMICS CORP.		05/03/2021	WELLS FARGO BROKERAGE	XXX	145,408	145,000	0
38141G-YJ-7	GOLDMAN SACHS GROUP INC.		07/15/2021	GOLDMAN SACHS & CO. INC.	XXX	215,960	215,000	0
38173M-AB-8	GOLUB CAPITAL BDC INC.		02/17/2021	SMBC NIKKO SECURITIES	XXX	49,850	50,000	0
456837-AV-5	ING GROEP NV	C	03/24/2021	GOLDMAN SACHS & CO. INC.	XXX	200,000	200,000	0
460690-BT-6	INTERPUBLIC GROUP OF COMPANIES INC.		02/24/2021	Various	XXX	194,947	195,000	10
466313-AL-7	JABIL INC.		04/07/2021	JP MORGAN SECURITIES INC.	XXX	74,986	75,000	0
46647P-CC-8	JPMORGAN CHASE & CO.		04/16/2021	Various	XXX	250,174	250,000	0
521865-BC-8	LEAR CORP.		11/04/2021	CITIBANK, N.A.	XXX	59,869	60,000	0
58933Y-BD-6	MERCK & CO INC.		12/08/2021	Various	XXX	99,913	100,000	0
617446-BX-0	MORGAN STANLEY		01/20/2021	MORGAN STANLEY & CO LLC	XXX	200,000	200,000	0
61945C-AG-8	MOSAIC CO.		11/02/2021	UBS SECURITIES	XXX	222,534	200,000	3,803
636180-BR-1	NATIONAL FUEL GAS CO.		02/09/2021	Various	XXX	130,626	130,000	0
65339K-BZ-2	NEXTERA ENERGY CAPITAL HOLDINGS INC.		12/08/2021	CREDIT SUISSE FIRST BOSTON	XXX	79,978	80,000	0

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
714046-AH-2	PERKINELMER INC.		09/20/2021	Various	XXX	203,961	200,000	62
717101-AB-4	PCG 2021-A A2 - ABS		11/04/2021	GOLDMAN SACHS & CO. INC.	XXX	299,991	300,000	0
744573-AU-0	PUBLIC SERVICE ENTERPRISE GROUP INC.		11/04/2021	JP MORGAN SECURITIES INC.	XXX	134,749	135,000	0
75513E-CN-1	RAYTHEON TECHNOLOGIES CORP.		08/04/2021	MORGAN STANLEY & CO LLC.	XXX	94,965	95,000	0
760759-BA-7	REPUBLIC SERVICES INC.		11/01/2021	MERRILL LYNCH FIXED INCOME	XXX	199,588	200,000	0
773903-AL-3	ROCKWELL AUTOMATION INC.		08/03/2021	Various	XXX	150,269	150,000	0
857477-BQ-5	STATE STREET CORP.		11/15/2021	MORGAN STANLEY & CO LLC.	XXX	65,000	65,000	0
882508-BL-7	TEXAS INSTRUMENTS INC.		09/08/2021	Various	XXX	225,052	225,000	0
89788W-AE-2	TRUIST FINANCIAL CORP.		06/03/2021	Various	XXX	300,215	300,000	0
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,165,868	7,085,000	8,539
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
Bonds - SVI Identified Funds								
Bonds - Subtotals - Unaffiliated Bank Loans								
8399997 - Bonds - Subtotals - Bonds - Part 3						9,808,866	9,675,352	10,449
8399999 - Bonds - Subtotals - Bonds						9,808,866	9,675,352	10,449
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other								
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded								
Common Stocks - Parent, Subsidiaries and Affiliates Other								
000000-00-0	Veratrus Health, Inc.		05/19/2021	DIRECT		2,000,000	XXX	
9399999 - Common Stocks - Parent, Subsidiaries and Affiliates Other						2,000,000	XXX	0
Common Stocks - Mutual Funds								
256219-10-6	DODGE & COX STOCK		12/20/2021	DIRECT	382,520	88,629	XXX	0
413838-72-3	OAKMARK INTERNAT INST		12/16/2021	DIRECT	837,860	22,781	XXX	0
45775L-40-8	T ROWE PRICE LC GRO I		12/16/2021	DIRECT	25,328,680	1,861,417	XXX	0
4812C0-49-8	JP MORGAN EQUITY INC I		12/14/2021	DIVIDEND REINVESTMENT	100,557,100	2,276,301	XXX	0
52469H-78-4	CB LARGE CAP GR I		12/22/2021	DIRECT	2,501,480	185,034	XXX	0
552981-85-4	MFS INTL NEW DISCV I		12/07/2021	DIRECT	1,987,090	75,012	XXX	0
77957Q-30-1	T ROWE PRICE SC VAL I		12/14/2021	DIRECT	20,666,060	1,294,821	XXX	0
808509-44-2	SCHWAB CAP:FDM US LCI		12/10/2021	DIRECT	2,532,870	57,218	XXX	0
808509-84-8	SCHWAB CAP:SC IDX		12/10/2021	DIRECT	2,708,830	95,757	XXX	0
921909-81-8	VANGUARD TOT I S ADM		12/17/2021	DIRECT	1,820,800	61,958	XXX	0
922908-66-0	VANGUARD GRO IDX ADM		12/23/2021	DIRECT	82,320	11,988	XXX	0
922908-67-8	VANGUARD VAL IDX ADM		12/23/2021	DIRECT	14,374,520	786,135	XXX	0
922908-71-0	VANGUARD 500 IDX ADM		12/20/2021	DIRECT	83,770	33,105	XXX	0
298706-84-7	AMERI FNDS EURO/PACIFIC GRWTH R4 FD		12/16/2021	PRINCIPAL GLOBAL INVESTORS	309,850	21,060	XXX	0
74251T-15-6	PRINCIPAL MIDCAP S&P 400 IDX R5 FD		12/21/2021	PRINCIPAL GLOBAL INVESTORS	1,119,420	26,880	XXX	0
74251T-33-9	PRINCIPAL LGCAP S&P 500 IDX R5 FD		12/21/2021	PRINCIPAL GLOBAL INVESTORS	8,352,590	189,510	XXX	0
74251T-87-5	PRINCIPAL CORE PLUS BOND R5 FD		12/31/2021	PRINCIPAL GLOBAL INVESTORS	1,209,980	13,296	XXX	0
74253J-21-4	PRINCIPAL SMCAP S&P 600 IDX R5		12/21/2021	PRINCIPAL GLOBAL INVESTORS	1,044,880	33,423	XXX	0
742553-33-2	PRINCIPAL INTL EQUITY INDEX R5 FD		12/16/2021	PRINCIPAL GLOBAL INVESTORS	81,730	977	XXX	0
742553-38-1	WELLON CAP MGMT BOND MKT IDX R5 FD		12/21/2021	PRINCIPAL GLOBAL INVESTORS	2,625,260	25,724	XXX	0
74256W-20-4	PRINCIPAL LIFETIME HYBRID 2020 R6 FD		12/31/2021	PRINCIPAL GLOBAL INVESTORS	9,586,060	126,137	XXX	0
74256W-40-2	PRINCIPAL LIFETIME HYBRID 2030 R6 FD		12/31/2021	PRINCIPAL GLOBAL INVESTORS	9,300,150	131,674	XXX	0
74256W-60-0	PRINCIPAL LIFETIME HYBRID 2040 R6 FD		12/31/2021	PRINCIPAL GLOBAL INVESTORS	1,925,070	27,127	XXX	0
74256W-86-5	PRINCIPAL LIFETIME HYBRID INCOME R6 FD		12/31/2021	PRINCIPAL GLOBAL INVESTORS	2,784,850	31,511	XXX	0
000000-00-0	PRINCIPAL LIFETIME HYBRID 2060 R6 FD		12/31/2021	PRINCIPAL GLOBAL INVESTORS	8,242,140	145,511	XXX	0
9499999 - Common Stocks - Mutual Funds						7,622,987	XXX	0
Common Stocks - Unit Investment Trusts								
Common Stocks - Closed-End Funds								
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						9,622,987	XXX	0
9799998 - Common Stocks - Summary Item from Part 5 for Common Stocks						4,516	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						9,627,503	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						9,627,503	XXX	0
9999999 Totals						19,438,369	XXX	10,449

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change In B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change In B./A.C.V.						
Bonds - SYO Identified Funds																				
Bonds - Subtotals - Unaffiliated Bank Loans																				
8399997	Bonds - Subtotals - Bonds - Part 4					8,489,920	8,417,928	8,466,629	8,359,679	335	(36,608)	0	(36,273)	0	8,429,405	0	40,781	40,781	158,001	XXX
8399999	Bonds - Subtotals - Bonds					8,489,920	8,417,928	8,466,629	8,359,679	335	(36,608)	0	(36,273)	0	8,429,405	0	40,781	40,781	158,001	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates Other																				
Common Stocks - Mutual Funds																				
286219-10-6	DODGE & COX STOCK		09/08/2021	DIRECT	6,132.670	1,470,000	XXX	643,376	1,180,906	(537,530)	0	0	(537,530)	0	643,376	0	826,624	826,624	18,578	XXX
52469H-78-4	CB LARGE CAP GR I		09/08/2021	DIRECT	11,811.020	945,000	XXX	479,022	801,260	(322,238)	0	0	(322,238)	0	479,022	0	465,978	465,978	0	XXX
921936-20-9	VANGUARD PRIMECAP ADM		09/08/2021	DIRECT	13,487.210	2,453,729	XXX	1,145,262	2,075,008	(929,746)	0	0	(929,746)	0	1,145,262	0	1,308,467	1,308,467	0	XXX
922908-68-0	VANGUARD GRO IDX ADM		09/08/2021	DIRECT	6,810.440	1,080,000	XXX	435,590	888,490	(452,901)	0	0	(452,901)	0	435,590	0	644,410	644,410	2,594	XXX
298706-84-7	AMER FNDZ EUROPACIFIC GRWTH R4 FD		07/01/2021	PRINCIPAL GLOBAL INVESTORS	366.840	25,191	XXX	21,103	24,886	(3,783)	0	0	(3,783)	0	21,103	0	4,088	4,088	0	XXX
74251T-15-6	PRINCIPAL MIDCAP S&P 400 IDX R5 FD		01/04/2021	PRINCIPAL GLOBAL INVESTORS	651.030	14,199	XXX	14,316	14,433	(117)	0	0	(117)	0	14,316	0	(117)	(117)	0	XXX
74251T-33-9	PRINCIPAL LGCAP S&P 500 IDX R5 FD		07/01/2021	PRINCIPAL GLOBAL INVESTORS	10,908.060	254,145	XXX	222,716	239,105	(16,389)	0	0	(16,389)	0	222,716	0	31,430	31,430	0	XXX
74251T-87-5	PRINCIPAL CORE PLUS BOND R5 FD		07/01/2021	PRINCIPAL GLOBAL INVESTORS	3,426.570	37,754	XXX	37,406	40,502	(3,096)	0	0	(3,096)	0	37,406	0	348	348	0	XXX
74253J-21-4	PRINCIPAL SMCAP S&P 600 IDX R5		07/01/2021	PRINCIPAL GLOBAL INVESTORS	2,065.160	67,843	XXX	54,174	58,155	(3,981)	0	0	(3,981)	0	54,174	0	13,669	13,669	0	XXX
742533-38-1	MELLON CAP MGMT BOND WKT IDX R5 FD		07/01/2021	PRINCIPAL GLOBAL INVESTORS	6,269.320	62,186	XXX	65,905	62,881	3,024	0	0	3,024	0	65,905	0	(3,719)	(3,719)	0	XXX
74256H-20-4	FD		01/04/2021	PRINCIPAL GLOBAL INVESTORS	12,438.900	167,001	XXX	141,557	154,989	(13,432)	0	0	(13,432)	0	141,557	0	25,445	25,445	0	XXX
74256H-40-2	PRINCIPAL LIFETIME HYBRID 2030 R6		01/04/2021	PRINCIPAL GLOBAL INVESTORS	2,309.470	30,462	XXX	30,554	30,647	(92)	0	0	(92)	0	30,554	0	(92)	(92)	0	XXX
74256H-60-0	FD		01/04/2021	PRINCIPAL GLOBAL INVESTORS	2,022.210	27,927	XXX	28,038	28,149	(111)	0	0	(111)	0	28,038	0	(111)	(111)	0	XXX
74256H-86-5	PRINCIPAL LIFETIME HYBRID INCOME R6		01/04/2021	PRINCIPAL GLOBAL INVESTORS	2,529.470	28,482	XXX	28,507	28,532	(25)	0	0	(25)	0	28,507	0	(25)	(25)	0	XXX
9499999	Common Stocks - Mutual Funds					6,663,919	XXX	3,347,526	5,627,944	(2,280,418)	0	0	(2,280,418)	0	3,347,526	0	3,316,393	3,316,393	21,172	XXX
Common Stocks - Unit Investment Trusts																				
Common Stocks - Closed-End Funds																				
9799997	Common Stocks - Subtotals - Common Stocks - Part 4					6,663,919	XXX	3,347,526	5,627,944	(2,280,418)	0	0	(2,280,418)	0	3,347,526	0	3,316,393	3,316,393	21,172	XXX
9799998	Common Stocks - Summary Item from Part 5 for Common Stocks					4,549	XXX	4,516	0	0	0	0	0	0	4,526	0	33	33	0	XXX
9799999	Common Stocks - Subtotals - Common Stocks					6,668,468	XXX	3,352,042	5,627,944	(2,280,418)	0	0	(2,280,418)	0	3,352,052	0	3,316,426	3,316,426	21,172	XXX
9899999	Common Stocks - Subtotals - Preferred and Common Stocks					6,668,468	XXX	3,352,042	5,627,944	(2,280,418)	0	0	(2,280,418)	0	3,352,052	0	3,316,426	3,316,426	21,172	XXX
9999999 Totals																				
						15,158,389	XXX	11,818,672	13,987,623	(2,280,083)	(36,608)	0	(2,316,690)	0	11,781,457	0	3,357,207	3,357,207	179,173	XXX

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	12-16 Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
Bonds - U.S. Governments																				
Bonds - All Other Governments																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
Bonds - SVO Identified Funds																				
Bonds - Subtotals - Unaffiliated Bank Loans																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates Other																				
Common Stocks - Mutual Funds																				
552985-10-3	WFS GROWTH A FUND		04/07/2021	PRINCIPAL GLOBAL INVESTORS	04/30/2021	PRINCIPAL GLOBAL INVESTORS	4,110	653	664	653	0	0	0	0	0	0	11	11	0	0
746745-10-8	PUTNAM LARGE CAP VALUE A FD		04/19/2021	PRINCIPAL GLOBAL INVESTORS	04/30/2021	PRINCIPAL GLOBAL INVESTORS	0,340	10	10	10	0	0	0	0	0	0	0	0	0	0
742561-20-4	PRINCIPAL LIFETIME HYBRID 2020 R6 FD		01/29/2021	PRINCIPAL GLOBAL INVESTORS	11/30/2021	PRINCIPAL GLOBAL INVESTORS	288,640	3,854	3,875	3,864	0	0	0	0	0	0	22	22	0	0
9499999 - Common Stocks - Mutual Funds							4,516	4,549	4,526	0	0	0	0	0	0	0	33	33	0	0
Common Stocks - Unit Investment Trusts																				
Common Stocks - Closed-End Funds																				
9799998 - Common Stocks - Subtotals - Common Stocks							4,516	4,549	4,526	0	0	0	0	0	0	0	33	33	0	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks							4,516	4,549	4,526	0	0	0	0	0	0	0	33	33	0	0
9999999 Totals							4,516	4,549	4,526	0	0	0	0	0	0	0	33	33	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
Preferred Stocks - Parent										
Preferred Stocks - U.S. Property & Casualty Insurer										
Preferred Stocks - U.S. Life Insurer										
Preferred Stocks - U.S. Health Entity										
Preferred Stocks - Alien Insurer										
Preferred Stocks - Non-Insurer Which Controls Insurer										
Preferred Stocks - Investment Subsidiary										
Preferred Stocks - Other Affiliates										
Common Stocks - Parent										
Common Stocks - U.S. Property & Casualty Insurer										
Common Stocks - U.S. Life Insurer										
Common Stocks - U.S. Health Entity										
Common Stocks - Alien Insurer										
Common Stocks - Non-Insurer Which Controls Insurer										
Common Stocks - Investment Subsidiary										
Common Stocks - Other Affiliates										
000000-00-0	Veratrus Health, Inc.				8bi	6,169,760		4,914,429	10,000,000	100.0
1799999	Common Stocks - Other Affiliates									
						6,169,760	0	4,914,429	XXX	XXX
1899999	Common Stocks - Subtotals - Common Stocks									
1999999	Totals - Preferred and Common Stocks									
						6,169,760	0	4,914,429	XXX	XXX

1. Total amount of goodwill nonadmitted \$ \_\_\_\_\_

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999	Totals - Preferred and Common			XXX	XXX

NONE

Schedule DA - Part 1

**NONE**

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
	Bonds - U.S. Governments - Issuer Obligations							
	Bonds - U.S. Governments - Residential Mortgage-Backed Securities							
	Bonds - U.S. Governments - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Governments - Other Loan-Backed and Structured Securities							
	Bonds - All Other Governments - Issuer Obligations							
	Bonds - All Other Governments - Residential Mortgage-Backed Securities							
	Bonds - All Other Governments - Commercial Mortgage-Backed Securities							
	Bonds - All Other Governments - Other Loan-Backed and Structured Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
	Bonds - Industrial and Miscellaneous - Issuer Obligations							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
	Bonds - Hybrid Securities - Issuer Obligations							
	Bonds - Hybrid Securities - Residential Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired							
	Bonds - SVO Identified Funds - Exchange Traded Funds -as Identified by the SVO							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired							
	Sweep Accounts							
	Exempt Money Market Mutual Funds -- as Identified by SVO							
	All Other Money Market Mutual Funds							
	38141W-27-3 GOLDMAN FS GOVT INST		12/31/2021	0.030	XXX	584,382	2	1
	921932-10-9 VANGUARD TREAS MONEY MKT INV FD		12/31/2021	0.010	XXX	280,757	0	38
	8699999 - All Other Money Market Mutual Funds					865,139	2	39
	Qualified Cash Pools Under SSAP No. 2R							
	Other Cash Equivalents							
	9999999 Total Cash Equivalents					865,139	2	39

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1.  
Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$ 0	1B	\$ 0	1C	\$ 0	1D	\$ 0	1E	\$ 0	1F	\$ 0	1G	\$ 0
1B	2A	\$ 0	2B	\$ 0	2C	\$ 0								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Alien and Other	OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	0	0	0	0	
<b>DETAILS OF WRITE-INS</b>							
5801.							
5802.							
5803.							
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0	
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0	

NONE



**SUPPLEMENT FOR THE YEAR 2021 OF THE Delta Dental of Iowa**

**SUPPLEMENTAL COMPENSATION EXHIBIT**

For the Year Ended December 31, 2021

(To Be Filed by March 1)  
**PART 1 - INTERROGATORIES**

1. Is the reporting insurer a member of a group of insurers or other holding company system? Yes  No   
If yes, do the amounts below represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes ; or 2) allocation to each insurer: Yes .
2. Did any person while an officer, director, or trustee of the reporting entity, receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes  No
3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes  No

**PART 2 - OFFICERS AND EMPLOYEES COMPENSATION**

1 Name and Principal Position	2 Year	3 Salary	4 Bonus	5 Stock Awards	6 Option Awards	7 Sign-on Payments	8 Severance Payments	9 All Other Compensation	10 Totals
<b>Current:</b>									
1. Jeffrey S Russell, President & Chief Executive Officer.....	2021	595,947	320,044					97,095	1,013,086
	2020	571,507	270,421					324,749	1,166,677
	2019	529,200	215,668					157,724	902,591
<b>Current:</b>									
2. Todd Herren, Senior Vice President Technology.....	2021	290,719	132,378					37,465	460,562
	2020	275,787	113,045					127,271	516,103
	2019	258,094	74,902					41,852	374,848
3. Jeffrey G Chaffin, DDS, Chief Dental Officer.....	2021	266,906	121,731					51,630	440,267
	2020	253,606	105,520					164,844	523,970
	2019	240,914	68,502					90,053	399,469
4. April Schmaltz, Senior Vice President of Marketing and Sales.....	2021	275,073	123,929					18,118	417,120
	2020	258,186	101,664					100,838	460,688
	2019	232,109	65,906					32,373	330,388
5. Elizabeth Myers, Vice President Operations.....	2021	242,582	112,706					49,581	404,869
	2020	234,803	98,363					131,532	464,698
	2019	224,573	64,858					9,290	298,720
6. Michael Elam, Vice President of Underwriting and Actuarial.....	2021	192,805	86,827					80,166	359,798
	2020	180,890	77,192					149,795	407,877
	2019	176,236	52,461					37,819	266,517
7. Sherry M. Perkins, Vice President Finance & Controller.....	2021	220,868	102,961					15,587	339,416
	2020	214,501	91,121					106,636	412,258
	2019	208,040	60,759					38,785	307,583
8. Suzanne B. Heckenlaible, Vice President Public Affairs.....	2021	208,490	97,153					18,830	324,473
	2020	200,051	86,024					93,904	379,979
	2019	196,402	57,510					30,643	284,555
9. Gretchen Hageman, Vice President of Government Programs.....	2021	191,095	72,060					2,236	265,391
	2020	165,088	32,240					9,748	207,076
	2019	147,214	26,127					5,296	178,637
10. Ryan Blackard, Director Marketing.....	2021	165,981	38,550					8,604	213,135
	2020	160,625	33,735					1,977	196,337
	2019	154,039	27,124					2,225	183,388

**PART 3 - DIRECTOR COMPENSATION**

1 Name and Principal Position or Occupation and Company (if Outside Director)	2 Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	3 Direct Compensation	4 Stock Awards	5 Option Awards	Other		
Ed Brown, Director.....	30,900					30,900
Rowena Crosbie, Director.....	23,800					23,800
John Maletta DDS, Director.....	9,300			2,500		11,800
Thomas Mahoney, Director.....	23,600					23,600
Krista Tanner, Director.....	22,300					22,300
Donna Grant Paulsen DDS, Director.....	23,800					23,800
Gregory Dunn, Director.....	21,800					21,800
Scott Yegge DDS, Director.....	22,900					22,900
Maria Fuller DDS, Director.....	14,300					14,300

**PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS**

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.

The employees included in Part 2 above include officers and other highly compensated individuals. Compensation for employees is reviewed on a regular basis by an independent third party. This review analyzes data for comparable positions in similar organizations. The results and compensation are approved by the Board of Directors. The amounts in the Bonus column reflect bonus paid under the Company's incentive compensation plan. A bonus is paid to all employees if the Company meets a range of goal accomplishments for the year. The amounts in the All Other Compensation column include deferred compensation payments, sales incentive payments, and other miscellaneous payments. The amounts in Part 3 are paid to the Company's Board of Directors. Direct Compensation includes amounts paid to directors for attendance at meetings and quarterly compensation payments. The amount shown in Other in Part 3 is for recognition of service paid when a Board member's service ends.....