## BEFORE THE IOWA INSURANCE COMMISSIONER

)

)

IN THE MATTER OF

LUMBERMEN'S UNDERWRITING ALLIANCE

NAIC # 23108

ORDER AND CONSENT TO ORDER

Now comes the Iowa Insurance Division ("Division") pursuant to the provisions of the Iowa Reciprocal or Interinsurance Contracts Act - Iowa Code Chapter 520. The Division alleges that Lumbermen's Underwriting Alliance (hereafter "Lumbermen's") failed to comply with the minimum capital and surplus requirement of Iowa to maintain a Certificate of Authority as stated in the Statement of Charges dated April 15, 2015 which is incorporated herein by reference. Lumbermen's consents to the entry of this Order. Lumbermen's admits that the Iowa Insurance Division has personal jurisdiction over it and has subject matter jurisdiction over this matter.

## ORDER

WHEREFORE, IT IS ORDERED pursuant to the powers granted to the Commissioner of Insurance by Iowa Code Chapter 520 that:

1. Lumbermen's is hereby SUSPENDED.

2. The period of suspension shall be continuous from the date of this Order until rescinded by further written order of the Commissioner, pursuant to Iowa Code § 520.15 (2013).

3. Lumbermen's shall not solicit or issue new policies of insurance or assume any Iowa risk.

4. Lumbermen's shall file its annual financial statement and pay any fees and taxes required to be paid under lowa law.

5. Lumbermen's shall service any existing policies of insurance issued to persons residing in lowa.

6. Nothing contained in this Order shall in any way limit the right of the Division to institute administrative or legal action against Lumbermen's for any other past conduct or future activity in violation of Iowa laws or regulations.

Dated this 29th day of May, 2015.

Iowa Insurance Division

/s/

by JAMES ARMSTRONG Deputy Commissioner of Insurance Iowa Insurance Division

## **CONSENT TO ORDER**

I, Mindy Appel, being a duly authorized signatory, have read, understood, and do knowingly consent to this Order in its entirety. By executing this consent, I understand that I am waiving Lumbermen's Underwriting Alliance's rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. I also understand that this Order is considered final administrative action that shall be reported by the Division to the Central Registration Depository, if securities licensed, and, if insurance licensed, to the National Association of Insurance Commissioners and to all insurance companies with which the entity is actively appointed. I also understand that this Order is a public record under Iowa Code Chapter 22 (2013), that will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code section 505.8(8)(d) (2013). I also understand that the information contained in the Order will be posted to the Division's web site and a notation will be made to Lumbermen's Underwriting Alliance's publicly available web site record that administrative action has been taken against it.

Dated this 19th day of May, 2015.

/s/

Mindy Appel

Duly Authorized Signatory

Print Name

Subscribed and sworn before me by Mindy Appel on this 19th day of May, 2015.

/s/

Notary Public for the state of Florida