



LIFE AND ACCIDENT AND HEALTH COMPANIES — ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
MNL Reinsurance Company

NAIC Group Code 00431, 00431 NAIC Company Code 00000 Employer's ID Number 27-4013872
Organized under the Laws of Iowa, State of Domicile or Port of Entry Iowa
Country of Domicile United States
Incorporated/Organized 12/30/2010 Commenced Business 12/31/2010
Statutory Home Office 4350 Westown Parkway, West Des Moines, IA, US 50266
Main Administrative Office 4350 Westown Parkway, West Des Moines, IA, US 50266 515-226-7100
Mail Address 4350 Westown Parkway, West Des Moines, IA, US 50266
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OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include Esfandiyar Eruch Dinshaw (President, Chairman and Chief Executive Officer), Daniel Merle Kiefer (Chief Financial Officer), Brian Darrel Hansen # (SVP, General Counsel & Secretary), and Timothy Al Reuer (SVP & Corporate Actuary).

OTHER OFFICERS

Table with 2 columns: Name, Title. Theresa Baird Kuiper (AVP & Treasurer).

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Donald T. Lyons, Esfandiyar Eruch Dinshaw, Brian Darrel Hansen #, Steven Craig Palmitier.

State of Iowa
County of Polk
ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature lines for Esfandiyar Eruch Dinshaw, Brian Darrel Hansen, Daniel Merle Kiefer.
Subscribed and sworn to before me this day of
a. Is this an original filing? Yes [ X ] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**ASSETS**

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	113,075,652		113,075,652	126,625,924
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	2,000,000		2,000,000	2,000,000
2.2 Common stocks .....				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances).....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....2,251,435 , Schedule E-Part 1), cash equivalents (\$ ..... , Schedule E-Part 2) and short-term investments (\$ ..... , Schedule DA).....	2,251,435		2,251,435	4,406,016
6. Contract loans (including \$ ..... premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA) .....	1,245,433		1,245,433	
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	118,572,520		118,572,520	133,031,940
13. Title plants less \$ ..... charged off (for Title insurers only).....				
14. Investment income due and accrued .....	938,237		938,237	1,080,214
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....				
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums).....				
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....	554,766,459		554,766,459	383,882,544
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	4,856,958		4,856,958	3,685,512
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software.....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets .....	953,797,713		953,797,713	884,715,793
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	1,632,931,886		1,632,931,886	1,406,396,003
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27)	1,632,931,886		1,632,931,886	1,406,396,003
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. LLC note guarantee.....	953,797,713		953,797,713	884,715,793
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	953,797,713		953,797,713	884,715,793

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ .....1,508,564,172 (Exhibit 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	1,508,564,172	1,268,598,337
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....		
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....		
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....		
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....		
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14) .....		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ .....2,188,849 assumed and \$ ..... ceded .....	2,188,849	1,196,442
9.4 Interest Maintenance Reserve (IMR, Line 6) .....	745,635	373,751
10. Commissions to agents due or accrued-life and annuity contracts \$ .....accident and health \$ ..... and deposit-type contract funds \$ .....		
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6) .....	1,615,796	1,474,480
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5) .....		
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by company as agent or trustee .....		
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....		
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ .....and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	453,744	299,933
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....		
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....		
24.09 Payable for securities .....		3,284,712
24.10 Payable for securities lending .....		
24.11 Capital notes \$ .....and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	6,037,790	9,056,685
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	1,519,605,985	1,284,284,340
27. From Separate Accounts statement .....		
28. Total liabilities (Lines 26 and 27) .....	1,519,605,985	1,284,284,340
29. Common capital stock .....	100,000	100,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	2,400,000	2,400,000
34. Aggregate write-ins for special surplus funds .....	953,797,713	884,715,793
35. Unassigned funds (surplus) .....	(842,971,812)	(765,104,130)
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	113,225,901	122,011,663
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	113,325,901	122,111,663
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	1,632,931,886	1,406,396,003
<b>DETAILS OF WRITE-INS</b>		
2501. Unearned revenue .....	6,037,790	9,056,685
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	6,037,790	9,056,685
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above) .....		
3401. LLC note guarantee .....	953,797,713	884,715,793
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....	953,797,713	884,715,793

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	132,641,535	131,948,982
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	22,365,206	13,954,352
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	68,804	25,684
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	10,524,369	9,081,552
9. Totals (Lines 1 to 8.3)	165,599,914	155,010,570
10. Death benefits	605,669	136,646
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)		
13. Disability benefits and benefits under accident and health contracts		
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts		
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds		
18. Payments on supplementary contracts with life contingencies		
19. Increase in aggregate reserves for life and accident and health contracts	239,965,835	334,016,439
20. Totals (Lines 10 to 19)	240,571,504	334,153,085
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)		
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	1,848,235	689,003
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	5,988,199	5,067,234
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	100	100
25. Increase in loading on deferred and uncollected premiums		
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions		
28. Totals (Lines 20 to 27)	248,408,037	339,909,422
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(82,808,123)	(184,898,852)
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(82,808,123)	(184,898,852)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(5,094,251)	(8,990,651)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(77,713,872)	(175,908,201)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ 237,293 transferred to the IMR)		
35. Net income (Line 33 plus Line 34)	(77,713,872)	(175,908,201)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	122,111,663	117,976,427
37. Net income (Line 35)	(77,713,872)	(175,908,201)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$		
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax		
41. Change in nonadmitted assets		
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(153,811)	(122,502)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	69,081,920	180,165,939
54. Net change in capital and surplus for the year (Lines 37 through 53)	(8,785,762)	4,135,236
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	113,325,901	122,111,663
<b>DETAILS OF WRITE-INS</b>		
08.301 Funding allowance	10,524,369	9,081,552
08.302		
08.303		
08.398 Summary of remaining write-ins for Line 8.3 from overflow page		
08.399 Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	10,524,369	9,081,552
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
5301. Change in LLC note guarantee	69,081,920	180,165,939
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	69,081,920	180,165,939

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	(37,249,973)	(19,362,530)
2. Net investment income .....	22,258,659	13,529,689
3. Miscellaneous income .....	7,505,474	6,062,657
4. Total (Lines 1 through 3) .....	(7,485,840)	229,815
5. Benefit and loss related payments .....	605,669	136,646
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	7,695,217	5,461,160
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	(3,685,512)	(21,495,111)
10. Total (Lines 5 through 9) .....	4,615,374	(15,897,305)
11. Net cash from operations (Line 4 minus Line 10) .....	(12,101,214)	16,127,120
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	39,592,867	12,647,139
12.2 Stocks .....		1,162,500
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		2,284,712
12.7 Miscellaneous proceeds .....		
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	39,592,867	16,094,351
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	25,116,115	48,549,085
13.2 Stocks .....		
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....	1,245,407	
13.6 Miscellaneous applications .....	3,284,712	
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	29,646,234	48,549,085
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	9,946,633	(32,454,733)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....		
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....		
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(2,154,582)	(16,327,613)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	4,406,016	20,733,630
19.2 End of year (Line 18 plus Line 19.1) .....	2,251,435	4,406,016

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	132,641,535		132,641,535									
2. Considerations for supplementary contracts with life contingencies												
3. Net investment income	22,365,206		22,365,206									
4. Amortization of Interest Maintenance Reserve (IMR)	68,804		68,804									
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	10,524,369		10,524,369									
9. Totals (Lines 1 to 8.3)	165,599,914		165,599,914									
10. Death benefits	605,669		605,669									
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits												
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts												
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds												
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	239,965,835		239,965,835									
20. Totals (Lines 10 to 19)	240,571,504		240,571,504									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												
22. Commissions and expense allowances on reinsurance assumed	1,848,235		1,848,235									
23. General insurance expenses	5,988,199		5,988,199									
24. Insurance taxes, licenses and fees, excluding federal income taxes	100		100									
25. Increase in loading on deferred and uncollected premiums												
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	248,408,037		248,408,037									
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(82,808,123)		(82,808,123)									
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(82,808,123)		(82,808,123)									
32. Federal income taxes incurred (excluding tax on capital gains)	(5,094,251)		(5,094,251)									
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(77,713,872)		(77,713,872)									
<b>DETAILS OF WRITE-INS</b>												
08.301. Funding allowance	10,524,369		10,524,369									
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	10,524,369		10,524,369									
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)												

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... Line 10 ..... Line 16 ..... Line 23 ..... Line 24 .....

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year .....	1,268,598,337		1,268,598,337					
2. Tabular net premiums or considerations .....	399,379,323		399,379,323					
3. Present value of disability claims incurred .....					XXX			
4. Tabular interest .....	58,875,845		58,875,845					
5. Tabular less actual reserve released .....								
6. Increase in reserve on account of change in valuation basis .....								
7. Other increases (net) .....								
8. Totals (Lines 1 to 7) .....	1,726,853,505		1,726,853,505					
9. Tabular cost .....	218,021,421		218,021,421		XXX			
10. Reserves released by death .....	267,912		267,912	XXX	XXX			XXX
11. Reserves released by other terminations (net) .....								
12. Annuity, supplementary contract, and disability payments involving life contingencies .....								
13. Net transfers to or (from) Separate Accounts .....								
14. Total deductions (Lines 9 to 13) .....	218,289,333		218,289,333					
15. Reserve December 31, current year	1,508,564,172		1,508,564,172					

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a).....672,836	.....532,142
1.1 Bonds exempt from U.S. tax	(a).....	.....
1.2 Other bonds (unaffiliated)	(a).....4,873,211	.....4,871,927
1.3 Bonds of affiliates	(a).....	.....
2.1 Preferred stocks (unaffiliated)	(b).....113,000	.....113,000
2.11 Preferred stocks of affiliates	(b).....	.....
2.2 Common stocks (unaffiliated)	.....	.....
2.21 Common stocks of affiliates	.....	.....
3. Mortgage loans	(c).....	.....
4. Real estate	(d).....	.....
5. Contract loans	.....	.....
6. Cash, cash equivalents and short-term investments	(e).....1,179	.....1,179
7. Derivative instruments	(f).....	.....
8. Other invested assets	.....26	.....26
9. Aggregate write-ins for investment income	.....16,984,325	.....16,984,325
10. Total gross investment income	.....22,644,576	.....22,502,599
11. Investment expenses		(g).....137,393
12. Investment taxes, licenses and fees, excluding federal income taxes		(g).....
13. Interest expense		(h).....
14. Depreciation on real estate and other invested assets		(i).....
15. Aggregate write-ins for deductions from investment income		.....
16. Total deductions (Lines 11 through 15)		.....137,393
17. Net investment income (Line 10 minus Line 16)		.....22,365,206
<b>DETAILS OF WRITE-INS</b>		
0901. Investment income - funds withheld coinsurance	.....16,984,325	.....16,984,325
0902. ....		
0903. ....		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	.....16,984,325	.....16,984,325
1501. ....		
1502. ....		
1503. ....		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ .....435,972 accrual of discount less \$ .....187,474 amortization of premium and less \$ .....91,983 paid for accrued interest on purchases.  
 (b) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued dividends on purchases.  
 (c) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.  
 (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.  
 (e) Includes \$ .....14 accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.  
 (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.  
 (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.  
 (i) Includes \$ ..... depreciation on real estate and \$ ..... depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	.....297,434		.....297,434		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	.....380,547		.....380,547		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	.....677,981		.....677,981		
<b>DETAILS OF WRITE-INS</b>					
0901. ....					
0902. ....					
0903. ....					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>FIRST YEAR (other than single)</b>											
1. Uncollected .....											
2. Deferred and accrued .....											
3. Deferred, accrued and uncollected:											
3.1 Direct .....											
3.2 Reinsurance assumed .....											
3.3 Reinsurance ceded .....											
3.4 Net (Line 1 + Line 2) .....											
4. Advance .....											
5. Line 3.4 - Line 4 .....											
6. Collected during year:											
6.1 Direct .....											
6.2 Reinsurance assumed .....											
6.3 Reinsurance ceded .....											
6.4 Net .....											
7. Line 5 + Line 6.4 .....											
8. Prior year (uncollected + deferred and accrued - advance) .....											
9. First year premiums and considerations:											
9.1 Direct .....											
9.2 Reinsurance assumed .....											
9.3 Reinsurance ceded .....											
9.4 Net (Line 7 - Line 8) .....											
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct .....											
10.2 Reinsurance assumed .....											
10.3 Reinsurance ceded .....											
10.4 Net .....											
<b>RENEWAL</b>											
11. Uncollected .....											
12. Deferred and accrued .....											
13. Deferred, accrued and uncollected:											
13.1 Direct .....											
13.2 Reinsurance assumed .....											
13.3 Reinsurance ceded .....											
13.4 Net (Line 11 + Line 12) .....											
14. Advance .....											
15. Line 13.4 - Line 14 .....											
16. Collected during year:											
16.1 Direct .....											
16.2 Reinsurance assumed .....	132,641,535		132,641,535								
16.3 Reinsurance ceded .....											
16.4 Net .....	132,641,535		132,641,535								
17. Line 15 + Line 16.4 .....	132,641,535		132,641,535								
18. Prior year (uncollected + deferred and accrued - advance) .....											
19. Renewal premiums and considerations:											
19.1 Direct .....											
19.2 Reinsurance assumed .....	132,641,535		132,641,535								
19.3 Reinsurance ceded .....											
19.4 Net (Line 17 - Line 18) .....	132,641,535		132,641,535								
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct .....											
20.2 Reinsurance assumed .....	132,641,535		132,641,535								
20.3 Reinsurance ceded .....											
20.4 Net (Lines 9.4 + 10.4 + 19.4) .....	132,641,535		132,641,535								

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums.....											
22. All other.....											
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....											
23.2 Reinsurance assumed .....											
23.3 Net ceded less assumed .....											
24. Single:											
24.1 Reinsurance ceded .....											
24.2 Reinsurance assumed .....											
24.3 Net ceded less assumed .....											
25. Renewal:											
25.1 Reinsurance ceded .....											
25.2 Reinsurance assumed .....	1,848,235		1,848,235								
25.3 Net ceded less assumed .....	(1,848,235)		(1,848,235)								
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....											
26.2 Reinsurance assumed (Page 6, Line 22) .....	1,848,235		1,848,235								
26.3 Net ceded less assumed .....	(1,848,235)		(1,848,235)								
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....											
28. Single .....											
29. Renewal .....											
30. Deposit-type contract funds .....											
31. Totals (to agree with Page 6, Line 21) .....											

**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Total
	1 Life	Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent						
2. Salaries and wages						
3.11 Contributions for benefit plans for employees						
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare						
3.32 Other agent welfare						
4.1 Legal fees and expenses						
4.2 Medical examination fees						
4.3 Inspection report fees						
4.4 Fees of public accountants and consulting actuaries	25,000					25,000
4.5 Expense of investigation and settlement of policy claims						
5.1 Traveling expenses						
5.2 Advertising						
5.3 Postage, express, telegraph and telephone						
5.4 Printing and stationery	1,873					1,873
5.5 Cost or depreciation of furniture and equipment						
5.6 Rental of equipment						
5.7 Cost or depreciation of EDP equipment and software						
6.1 Books and periodicals						
6.2 Bureau and association fees						
6.3 Insurance, except on real estate						
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	7,056					7,056
6.6 Sundry general expenses						
6.7 Group service and administration fees	100,000					100,000
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less recovered)						
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere				137,393		137,393
9.3 Aggregate write-ins for expenses	5,854,269					5,854,269
10. General expenses incurred	5,988,199			137,393	(a)	6,125,592
11. General expenses unpaid December 31, prior year	1,474,480					1,474,480
12. General expenses unpaid December 31, current year	1,615,796					1,615,796
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	5,846,883			137,393		5,984,276
<b>DETAILS OF WRITE-INS</b>						
09.301. LLC note guarantee fee	5,850,842					5,850,842
09.302. Software	3,427					3,427
09.303. ....						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 through 09.303 + 09.398) (Line 9.3 above)	5,854,269					5,854,269

(a) Includes management fees of \$ 100,000 to affiliates and \$ to non-affiliates.

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Total
	1 Life	Accident and Health			
		2	3 All Other Lines of Business		
1. Real estate taxes					
2. State insurance department licenses and fees	100				100
3. State taxes on premiums					
4. Other state taxes, incl. \$ for employee benefits					
5. U.S. Social Security taxes					
6. All other taxes					
7. Taxes, licenses and fees incurred	100				100
8. Taxes, licenses and fees unpaid December 31, prior year					
9. Taxes, licenses and fees unpaid December 31, current year					
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	100				100

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid-in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
<b>DETAILS OF WRITE-INS</b>		
0801. ....		
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Line 0801 through 0803 + 0898) (Line 8 above)		

**NONE**





ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 1.2 If not, state which kind is issued:  
The Company reinsures non-participating policies. ....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued:  
The Company reinsurers non-participating policies. ....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [ ] No [ X ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
If so, state:
- 4.1 Amount of insurance:..... \$ .....
- 4.2 Amount of reserve:..... \$ .....
- 4.3 Basis of reserve:.....
- 4.4 Basis of regular assessments:.....
- 4.5 Basis of special assessments:.....
- 4.6 Assessments collected during the year:..... \$ .....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:  
.....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held:..... \$ .....
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:..... \$ .....
- Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? .. Yes [ ] No [ X ]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements:..... \$ .....
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount  
.....
- 7.3 State the amount of reserves established for this business:..... \$ .....
- 7.4 Identify where the reserves are reported in the blank  
.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]
- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:..... \$ .....
- 8.2 State the amount of reserves established for this business:..... \$ .....
- 8.3 Identify where the reserves are reported in the blank:  
.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]
- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:..... \$ .....
- 9.2 State the amount of reserves established for this business:..... \$ .....
- 9.3 Identify where the reserves are reported in the blank:  
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
NONE			
0399999 Subtotal	XXX	XXX	
9999999 Total (Column 4 only)			

Exhibit 6 - Agg. Res. for A&H Contracts

**NONE**

Exhibit 7 - Deposit Type Contracts

**NONE**

Exhibit 8 - Part 1

**NONE**

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct .....											
1.2 Reinsurance assumed .....	605,669		605,669								
1.3 Reinsurance ceded .....											
1.4 Net .....	(d) 605,669		605,669								
2. Liability December 31, current year from Part 1:											
2.1 Direct .....											
2.2 Reinsurance assumed .....											
2.3 Reinsurance ceded .....											
2.4 Net .....											
3. Amounts recoverable from reinsurers December 31, current year .....											
4. Liability December 31, prior year:											
4.1 Direct .....											
4.2 Reinsurance assumed .....											
4.3 Reinsurance ceded .....											
4.4 Net .....											
5. Amounts recoverable from reinsurers December 31, prior year .....											
6. Incurred benefits:											
6.1 Direct .....											
6.2 Reinsurance assumed .....	605,669		605,669								
6.3 Reinsurance ceded .....											
6.4 Net .....	605,669		605,669								

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....in Line 1.1, \$ .....in Line 1.4.  
 \$ .....in Line 6.1 and \$ .....in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....in Line 1.1, \$ .....in Line 1.4.  
 \$ .....in Line 6.1 and \$ .....in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ .....in Line 1.1, \$ .....in Line 1.4.  
 \$ .....in Line 6.1 and \$ .....in Line 6.4.

(d) Includes \$ .....premiums waived under total and permanent disability benefits.

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale .....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans .....			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			
15.2 Deferred premiums, agents' balances and installments booked but not yet and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to re-termination.....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software.....			
21. Furniture and equipment, including health care delivery assets .....			
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable.....			
25. Aggregate write-ins for other-than-invested assets .....			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....			
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27)			
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. ....			
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)			

**NONE**

# NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies and Going Concern

### A. Basis of presentation

Under the certificate of authority granted as a limited purpose subsidiary company by the State of Iowa, the Company prepares its statutory basis financial statements in accordance with accounting practices prescribed or permitted by the Iowa Insurance Division. Prescribed statutory accounting practices include state laws, regulations and general administrative rules. Permitted practices encompass all accounting practices not so prescribed. The Company utilized a prescribed practice that allows a limited purpose subsidiary company domiciled in Iowa to carry a LLC note guarantee as an admitted asset.

	SSAP #	F/S Page	F/S Line #	2016	2015
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$(77,713,872)	\$(175,908,201)
(2) NAIC SAP	XXX	XXX	XXX	\$(77,713,872)	\$(175,908,201)
<b>SURPLUS</b>					
(3) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$113,325,901	\$122,111,663
(4) State Prescribed Practices that increase/(decrease) NAIC SAP:					
LLC note guarantee	00	3	34	\$953,797,713	\$884,715,793
(5) NAIC SAP (3-4=5)	XXX	XXX	XXX	\$(840,471,812)	\$(762,604,130)

B. The preparation of financial statements in conformity with the practices prescribed and permitted by the State of Iowa requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosures of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the period. Actual results could differ from those estimates.

C. The Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds and other loans are stated at amortized cost using the interest method.
3. The Company has no common stocks.
4. Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
5. The Company has no mortgage loans.
6. Loan-backed bonds, CMO's and other structured securities are stated at amortized cost using the interest method including anticipated prepayments.
7. The Company has no investments in subsidiary, controlled, or affiliated companies.
8. The Company has no ownership interest in joint ventures, partnerships, or limited liability companies.
9. The Company has no derivative instruments.
10. The Company does not need to perform a premium deficiency calculation.
11. The Company holds no A & H contracts.
12. The Company has not modified its capitalization policy from prior period.
13. The Company has no estimated pharmaceutical rebate receivables.

D. After evaluating the Company's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the filing of this statement.

## 2. Accounting Changes and Corrections of Errors.

A. The Company had no changes in accounting principles or corrections of errors during 2016.

## 3. Business Combinations and Goodwill

- A. The Company was not subject to any business combinations in 2016.
- B. The Company does not carry any goodwill resulting from a statutory merger.
- C. The Company does not have goodwill resulting from assumption reinsurance.
- D. The Company did not recognize an impairment loss on the transactions described above.

## 4. Discontinued Operations

The Company does not have any amounts related to Discontinued Operations.

## 5. Investments

- A. The Company does not hold any mortgage loans.
  - B. The Company is not a creditor for any restructured debt.
  - C. The Company has no reverse mortgages.
  - D. Loan-backed Securities
    1. The Company obtains its prepayment assumptions on loan-backed securities from market observable sources and internal prepayment models.
    2. The Company has no loan-backed securities with a recognized other than temporary impairment to be disclosed in aggregate as of December 31, 2016.
    3. There were no loan-backed securities with a recognized other than temporary impairment as of December 31, 2016.
    4. The following summarizes the aggregate unrealized losses and fair values of loan-backed securities with unrealized losses segregated by those loan-backed securities that have been at an unrealized loss position for less than twelve months and those in an unrealized loss position for greater than twelve months.
      - a. The aggregate amount of unrealized losses:
 

	1. Less than 12 Months	\$(103,365)
	2. 12 Months or Longer	\$(490,226)
      - b. The aggregate related fair value of securities with unrealized losses:
 

	1. Less than 12 Months	\$2,830,858
	2. 12 Months or Longer	\$14,893,974
5. Loan-backed securities primarily consist of residential mortgage-backed securities ("RMBS") and commercial mortgage-backed securities ("CMBS"). The unrealized losses on RMBS are concentrated in the non-agency sector and are primarily due to concerns regarding mortgage defaults on Alt-A and other risky mortgages. These concerns result in some illiquidity in the market and spread

NOTES TO FINANCIAL STATEMENTS

widening on those securities that are being traded. The unrealized losses on CMBS are primarily attributable to illiquidity in that sector and concerns regarding the potential for future commercial mortgage defaults. The Company continues to review payment performance, delinquency rates, and credit enhancements within the security structures and monitored the credit ratings of all its CMBS holdings. The Company performs various stress tests on the cash flow projections for its RMBS and CMBS securities and in situations where it is determined the projected cash flows cannot support the contractual amounts due the Company, an other-than-temporary impairment is recognized. In situations where the projected cash flows indicate the Company will receive the amounts it is contractually due and the Company has the intent and ability to hold the securities until recovery of its amortized cost, an other-than-temporary impairment is not recognized.

- E. The Company has no repurchase agreements.
- F. The Company had no real estate investments.
- G. The Company had no investments in low-income housing tax credits.
- H. The Company has no restricted assets.
- I. The Company has no working capital finance investments.
- J. The Company has no offsetting and netting of assets or liabilities.
- K. The Company has no structured notes.
- L. The Company has no 5\* securities.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

There was no due and accrued income excluded from investment income for 2016.

8. Derivative Instruments

The Company has no derivative instruments.

9. Income Taxes

- A. The components of the net deferred tax asset(liability) at December 31 are as follows:

1.

	12/31/2016		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 228,529,295	\$	\$ 228,529,295
(b) Statutory Valuation Allowance Adjustments	\$ 228,496,941	\$	\$ 228,496,941
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 32,354	\$	\$ 32,354
(d) Deferred Tax Assets Non-admitted	\$	\$	\$
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 32,354	\$	\$ 32,354
(f) Deferred Tax Liabilities	\$ 32,354	\$	\$ 32,354
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$	\$	\$

	12/31/2015		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 204,641,082	\$	\$ 204,641,082
(b) Statutory Valuation Allowance Adjustments	\$ 204,584,268	\$	\$ 204,584,268
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 56,814	\$	\$ 56,814
(d) Deferred Tax Assets Non-admitted	\$	\$	\$
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ 56,814	\$	\$ 56,814
(f) Deferred Tax Liabilities	\$ 56,814	\$	\$ 56,814
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$	\$	\$

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 23,888,213	\$	\$ 23,888,213
(b) Statutory Valuation Allowance Adjustments	\$ 23,912,673	\$	\$ 23,912,673
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ (24,460)	\$	\$ (24,460)
(d) Deferred Tax Assets Non-admitted	\$	\$	\$
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$ (24,460)	\$	\$ (24,460)
(f) Deferred Tax Liabilities	\$ (24,460)	\$	\$ (24,460)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$	\$	\$

2.

	12/31/2016		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carry backs.	\$	\$	\$
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NOTES TO FINANCIAL STATEMENTS

(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....	\$.....	\$.....
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....	\$.....	\$.....
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$..... 16,998,885
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$..... 32,354	\$.....	\$..... 32,354
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$..... 32,354	\$.....	\$..... 32,354

12/31/2015		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carry backs.	\$.....	\$.....	\$.....
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....	\$.....	\$.....
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....	\$.....	\$.....
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$..... 18,316,749
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$..... 56,814	\$.....	\$..... 56,814
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$..... 56,814	\$.....	\$..... 56,814

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carry backs.	\$.....	\$.....	\$.....
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....	\$.....	\$.....
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....	\$.....	\$.....
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$..... (1,317,864)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$..... (24,460)	\$.....	\$..... (24,460)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$..... (24,460)	\$.....	\$..... (24,460)

3.		2016	2015
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	.....	1,369%	..... 1,960%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b) 2 Above.	\$.....	113,325,900	\$..... 122,111,663

12/31/2016	
(1)	(2)
Ordinary	Capital

Impact of Tax-Planning Strategies

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.	
1. Adjusted Gross DTAs Amount From Note 9A1(c)	..... 32,354
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	..... 0.0%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	..... 32,354
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	..... 0.0%

12/31/2015	
(3)	(4)
Ordinary	Capital

(a) 1. Adjusted Gross DTAs Amount From Note 9A1(c)	..... 56,814
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	..... 0.0%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	..... 56,814
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted	..... 0.0%

## NOTES TO FINANCIAL STATEMENTS

Because Of The Impact Of Tax Planning Strategies

Change	
(5)	(6)
(Col 1-3) Ordinary	(Col 2-4) Capital

(a) 1. Adjusted Gross DTAs Amount From Note 9A1(c)	(24,460)	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0%	
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	(24,460)	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0%	
(b) Does the Company's tax-planning strategy include the use of reinsurance?	Yes .....	No .....X.....

B. Regarding deferred tax liabilities that are not recognized:

1. Not applicable

C. Current income taxes incurred consist of the following major components:

(1)	(2)	(3)
12/31/2016	12/31/2015	(Col 1-2) Change

1. Current Income Tax

(a) Federal	\$.....(5,094,251)	\$.....(8,990,651)	\$..... 3,896,400
(b) Foreign	\$.....	\$.....	\$.....
(c) Subtotal	\$.....(5,094,251)	\$.....(8,990,651)	\$..... 3,896,400
(d) Federal income tax on net capital gains	\$..... 237,293	\$..... 83,265	\$..... 154,028
(e) Utilization of capital loss carry-forwards	\$.....	\$.....	\$.....
(f) Other	\$.....	\$.....	\$.....
(g) Federal and foreign income taxes incurred	\$.....(4,856,958)	\$.....(8,907,386)	\$..... 4,050,428

2. Deferred Tax Assets:

(a) Ordinary

(1) Discounting of unpaid losses	\$.....	\$.....	\$.....
(2) Unearned premium reserve	\$.....	\$.....	\$.....
(3) Policyholder reserves	\$..... 226,464,534	\$..... 201,759,739	\$..... 24,704,795
(4) Investments	\$.....	\$.....	\$.....
(5) Deferred acquisition costs	\$..... 2,064,761	\$..... 2,881,343	\$..... (816,582)
(6) Policyholder dividends accrual	\$.....	\$.....	\$.....
(7) Fixed assets	\$.....	\$.....	\$.....
(8) Compensation and benefits accrual	\$.....	\$.....	\$.....
(9) Pension accrual	\$.....	\$.....	\$.....
(10) Receivables – non-admitted	\$.....	\$.....	\$.....
(11) Net operating loss carry-forward	\$.....	\$.....	\$.....
(12) Tax credit carry-forward	\$.....	\$.....	\$.....
(13) Other (including items <5% of total ordinary tax assets)	\$.....	\$.....	\$.....
(99) Subtotal	\$..... 228,529,295	\$..... 204,641,082	\$..... 23,888,213

(b) Statutory valuation allowance adjustment

\$..... 228,496,941    \$..... 204,584,268    \$..... 23,912,673

(c) Non-admitted

\$.....    \$.....    \$.....

(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)

\$..... 32,354    \$..... 56,814    \$..... (24,460)

(e) Capital:

(1) Investments	\$.....	\$.....	\$.....
(2) Net capital loss carry-forward	\$.....	\$.....	\$.....
(3) Real estate	\$.....	\$.....	\$.....
(4) Other (including items <5% of total capital tax assets)	\$.....	\$.....	\$.....
(99) Subtotal	\$.....	\$.....	\$.....

(f) Statutory valuation allowance adjustment

\$.....    \$.....    \$.....

(g) Non-admitted

\$.....    \$.....    \$.....

(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)

\$.....    \$.....    \$.....

(i) Admitted deferred tax assets (2d + 2h)

\$..... 32,354    \$..... 56,814    \$..... (24,460)

3. Deferred Tax Liabilities:

(a) Ordinary

(1) Investments	\$..... 32,354	\$..... 56,814	\$..... (24,460)
(2) Fixed assets	\$.....	\$.....	\$.....
(3) Deferred and uncollected premium	\$.....	\$.....	\$.....
(4) Policyholder reserves	\$.....	\$.....	\$.....
(5) Other (including items <5% of total ordinary tax liabilities)	\$.....	\$.....	\$.....
(99) Subtotal	\$..... 32,354	\$..... 56,814	\$..... (24,460)

(b) Capital:

(1) Investments	\$.....	\$.....	\$.....
(2) Real estate	\$.....	\$.....	\$.....
(3) Other (including items <5% of total capital tax liabilities)	\$.....	\$.....	\$.....
(99) Subtotal	\$.....	\$.....	\$.....

(c) Deferred tax liabilities (3a99 + 3b99)

\$..... 32,354    \$..... 56,814    \$..... (24,460)

## NOTES TO FINANCIAL STATEMENTS

4. Net deferred tax assets/liabilities (2i - 3c) \$..... \$..... \$.....

- D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	12/31/2016	Effective Tax Rate
Provision computed at statutory rate	(28,745,550)	35.0%
IMR amortization	(24,081)	0.0%
Accrual adjustments prior year	-	0.0%
Change in non-admitted assets	-	0.0%
Change in statutory valuation allowance	23,912,673	-29.1%
Other	-	0.0%
<b>Total</b>	<b>(4,856,958)</b>	<b>5.9%</b>
Federal and Foreign income tax incurred	(4,856,958)	5.9%
Change in net deferred income taxes	-	0.0%
<b>Total statutory income taxes</b>	<b>(4,856,958)</b>	<b>5.9%</b>

- E. Operating Loss and Tax Credit Carry-forwards and Protective Tax Deposits

- At December 31, 2016, the Company did not have any unused operating loss or tax credit carry-forwards available to offset against future taxable income.
- The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of a future operations loss:

Year	Amount
2016	\$ 0
2015	\$ 0
2014	\$ 0

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

- F. Consolidated Federal Income Tax Return

- The Company's Federal Income Tax return is consolidated with the following entities for the current year:

Midland National Life Insurance Company, Solberg Reinsurance Company

- The method of federal income tax allocation is subject to a written agreement. Allocation is based upon separate return calculations with credit applied for losses as appropriate. The Company has the enforceable right to recoup prior year payments in the event of future losses.

- G. Federal or Foreign Federal Income Tax Loss Contingencies

- The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

### 10. Information Concerning Parent, Subsidiaries and Affiliates

- A., B., C. No transactions were entered into by the Company or any affiliated insurer with any affiliate other than what is reflected on Schedule Y - Part 2 of this statement. The transactions exclude any non-insurance transaction that involves less than 1/2 of 1% of the total assets of Midland National Life insurance Company, which is the largest affiliated insurer, and cost allocation transactions that are based on generally accepted accounting principles.
- D. Amounts due/to from related parties at December 31, 2016 are presented on Page 2, Line 23 and Page 3, Line 24.04 of this statement. The terms of the settlement require that these amounts be settled within 90 days.
- E. The Company is not a party to any guarantee or undertaking for the benefit of an affiliate, which results in a material contingent exposure of the Company or any affiliated insurer's assets or liabilities.
- F. The following describes the management or service contracts and all cost sharing arrangements involving the Company or any affiliated insurer with any affiliate during 2016.
- The Company received management and administrative services from its parent, Midland National Life Insurance Company. Under the terms of the agreement, Midland National Life Insurance Company provides the Company with general management and administrative services, which include regulatory reporting, compliance services, legal, accounting, financial reporting, tax reporting and other services as may be required.
  - The Company received investment management services from Guggenheim Partners Investment Management, LLC, in return for which the Company paid a fee.
- G. The Company's outstanding shares are 100% owned by Midland National Life Insurance Company which is in turn 100% owned by Sammons Financial Group, Inc., which is in turn 100% owned by Consolidated Investment Services, Inc. (CISI), which is in turn 100% owned by SEI, which is in turn 100% owned by Sammons Enterprises, Inc. ESOT. More detailed information concerning the domiciliary of the above corporations and other affiliated corporations of the Company are reflected on the organizational chart of Schedule Y - Part 1 of this statement.
- H. The Company does not own shares, either directly or indirectly via a downstream subsidiary, controlled or affiliated company, of an upstream intermediate or ultimate parent.
- I. The Company does not hold a Subsidiary, Controlled or Affiliated Company that exceeds 10% of admitted assets of the insurer.
- J. The Company did not recognize an impairment write-down for investment in Subsidiary, Controlled, or Affiliated Companies in 2016.
- K. The Company has no investment in a foreign subsidiary.
- L. The Company does not hold any investments in a downstream noninsurance holding company.
- M., N. The Company has no SCA investments as of December 31, 2016.

### 11. Debt

- The Company has no capital note obligations, no outstanding liabilities for borrowed money, and no reverse repurchase agreements.
- The Company does not hold any agreements with Federal Home Loan Bank (FHLB).

### 12. Retirement Plans, Deferred Compensation, Post Employment Benefits and Compensated Balances and Other Postretirement Benefit Plans

- The Company has no deferred benefit plans, no deferred compensation plans, no post-retirement benefit plans, no compensated balances, no other postretirement benefit plans, and no impact from the Medicare Modernization Act on Postretirement Benefits. The Company has no employees.

## NOTES TO FINANCIAL STATEMENTS

### 13. Capital and Surplus and Shareholder's Dividend Restrictions

1. The Company has 100,000 shares authorized, issued, and outstanding.
2. The Company has no preferred stock outstanding.
3. Dividends to shareholders may be paid, provided such dividends do not decrease the paid-in capital and surplus below the minimum amount designated by the Commissioner or reduce the Company's RBC to a level below that required by Iowa Regulation 191-99.
4. The Company has never paid dividends, either ordinary or extraordinary.
5. Within the limitations of (3) above, there are no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to its stockholders.
6. The unassigned surplus of \$(842,971,812) is unrestricted and held for the benefit of the Company's stockholder.
7. The Company has no unpaid advances to surplus.
8. The Company holds no stock, including stock of affiliated companies, for special purposes such as conversion of preferred stock and employee stock options.
9. The Company has a special surplus fund of \$953,797,713 which is due to a LLC note guarantee.
10. The unassigned funds (surplus) has not been increased or decreased by unrealized gains or losses since they are zero.
11. The Company has no surplus debentures outstanding.
12. 13. The Company has never been involved in quasi-reorganization.

### 14. Contingencies

- A. At December 31, 2016, the Company had no outstanding capital commitments to limited partnerships.
- B. The Company has no assessments that may materially affect the Company's financial position.
- C. The Company has no gain contingencies recognized in the financial statements.
- D. The Company is not a defendant in any lawsuits.
- E. The Company has no contingent liabilities, loss contingencies, or impairment of assets that may materially affect the Company's financial position.

### 15. Leases

- A. Lessee Operating Lease
  1. The Company has no leases.
  2. The Company has no rental commitments.
  3. The Company is not involved in any material sale-leaseback transactions.
- B. Leasing is not a part of the Company's business activities.

### 16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk

The Company does not have any financial instruments with off-balance sheet risk.

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- A. The Company did not have any transfers of receivables reported as sales.
- B. The Company had no repurchase or reverse repurchase transactions.
- C. The Company did not have any wash sales.

### 18. Gain or Loss to the Insurer from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

The Company does not administer an uninsured accident and health plan or a partially uninsured plan.

### 19. Direct Premium Written by Managing General Agents/Third Party Administrators

The Company had no direct premiums written through a managing general agent or third party administrator.

### 20. Fair Value Measurements

- A. Not applicable.
- B. Not applicable
- C. The Company is able to obtain a fair value for the following assets.

Types of Financial Instruments	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable Carrying Value
a. Bonds	116,629,505	113,075,652		115,662,758	966,747	
b. Preferred stock – industrial and misc.	1,996,800	2,000,000		1,996,800		
c. Common stock – industrial and misc.						
d. Cash, cash equivalents & short-terms	2,251,435	2,251,435	2,251,435			
e. Other invested assets	1,256,353	1,245,433		1,256,353		
f. Total	122,134,092	118,572,520	2,251,435	118,915,910	966,747	

- D. Not applicable

### 21. Other Items

- A. The Company has no unusual or infrequent items.
- B. The Company has no restructuring of troubled debt.
- C. The Company has no other disclosures and unusual items.
- D. The Company has no business interruption insurance recoveries.
- E. The Company has no state transferable tax credits.
- F. The Company has no subprime mortgage related risk exposure, either direct or indirect.
- G. The Company has no retained asset accounts.
- H. The Company has no insurance-linked securities.

### 22. Events Subsequent

The Company is not aware of any recognized event occurring subsequent to the close of the books that would have a material effect on the financial condition of the Company. The date through which subsequent events have been evaluated is February 27, 2017, for the statutory statement issued on February 27, 2017.

### 23. Reinsurance

- A. Ceded Reinsurance Report
  - Section 1 – General Interrogatories
    1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes ( ) No (X)
    2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No (X)

Section 2 – Ceded Reinsurance Report – Part A

## NOTES TO FINANCIAL STATEMENTS

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No (X)
  - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? N/A
  - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the statement? N/A
2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amount which, in aggregate and allowing for offset of mutual credit from other reinsurance agreements with the same reinsurer, exceeds the total direct premium collected under the reinsured policies? Yes ( ) No (X)

### Section 2 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? NA
2. Have any new agreements been executed by the company as of the effective date of the agreement? Yes ( ) No (X)
  - B. The Company has no uncollectible reinsurance.
  - C. The Company has not commuted any ceded reinsurance.
  - D. The Company has no reinsurance agreements with certified reinsurers.
  - E. The Company has no variable annuity contracts or certificates.
  - F. The Company has no variable annuity contracts or certificates with an affiliated captive reinsurer.
  - G. The Company does not utilize captive reinsurers to reinsure XXX/AXXX reserves.

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts and contracts subject to redetermination.

### 25. Change in Incurred Losses and Loss Adjustment Expenses

The Company did not have a change in incurred losses or loss adjustment expense during the reported year.

### 26. Intercompany Pooling Arrangements

The Company was not involved in any intercompany pooling arrangements.

### 27. Structured Settlements

The Company does not operate in the structured settlement market and carries no reserves associated with such products.

### 28. Health Care Receivables

The Company does not operate in the health care market and carries no receivables associated with such products.

### 29. Participating Policies

The Company has never issued participating policies.

### 30. Premium Deficiency Reserves

- |    |  |                  |
|----|--|------------------|
| 1. | Liability carried for premium deficiency reserves              | \$ .....         |
| 2. | Date of the most recent evaluation of this liability           | ..... 12/31/2016 |
| 3. | Was anticipated investment income utilized in the calculation? | Yes [ ] No [X]   |

### 31. Reserves for Life Contracts and Deposit-Type Contracts

1. Not applicable
2. Not applicable
3. As of December 31, 2016, the Company had insurance in force for which the gross premiums are less than the net premiums according to the standard of valuation set by the State of Iowa. Reserves to cover the above insurance totaled \$165,369,698 at year end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. Not applicable.
5. Not applicable.
6. Not applicable.

### 32. Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

The Company has no annuity reserves or deposit liabilities.

### 33. Premiums and Annuity Considerations Deferred and Uncollected

The Company has no deferred and uncollected life insurance premiums and annuity considerations.

### 34. Separate Accounts

The Company has no Separate Accounts.

### 35. Loss/Claim Adjustment Expenses

The Company has no loss/claim adjustment expenses.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [  ] No [  ]  
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [  ] No [  ] N/A [  ]
- 1.3 State Regulating? Iowa.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [  ] No [  ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....12/31/2016
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....12/31/2011
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....09/11/2012
- 3.4 By what department or departments? Iowa Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [  ] No [  ] N/A [  ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [  ] No [  ] N/A [  ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [  ] No [  ]
- 4.12 renewals? Yes [  ] No [  ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [  ] No [  ]
- 4.22 renewals? Yes [  ] No [  ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [  ] No [  ]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [  ] No [  ]
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [  ] No [  ]
- 7.2 If yes,
- 7.21 State the percentage of foreign control .....
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....
.....	.....
.....	.....
.....	.....

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Asset Consulting Group, LLC.....	St. Louis, MO.....				YES.....
Guggenheim Funds Distributors, LLC.....	Lisle, IL.....				YES.....
Guggenheim Investment Advisors, LLC.....	New York, NY.....				YES.....
Security Investors, LLC dba Guggenheim Investments.....	New York, NY.....				YES.....
Guggenheim Partners Investment Management, LLC.....	Santa Monica, CA.....				YES.....
Guggenheim Fund Solutions, LLC.....	New York, NY.....				YES.....
GS Gamma Advisors, LLC.....	New York, NY.....				YES.....
Guggenheim Real Estate LLC.....	Boston, MA.....				YES.....
Guggenheim Funds Investment Advisors, LLC.....	Lisle, IL.....				YES.....
Security Distributors, LLC.....	Topeka, KS.....				YES.....
Guggenheim Securities, LLC.....	New York, NY.....				YES.....
Guggenheim Investor Services, LLC.....	New York, NY.....				YES.....
Sammons Financial Network, LLC.....	West Des Moines, IA.....				YES.....
E2M Partners, LLC.....	Dallas, TX.....				YES.....
Guggenheim Partners Advisors, LLC.....	Chicago, IL.....				YES.....
Guggenheim Liquid Markets, LLC.....	New York, NY.....				YES.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
PricewaterhouseCoopers, LLP, Chicago, IL.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [ ] No [ ] N/A [ X ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
As a captive reinsurer, the Company is exempt from establishing an audit committee.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Timothy A. Reuer, SVP & Corporate Actuary, 5400 S. Solberg Ave., Sioux Falls, SD 57108.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [ X ]
- 12.11 Name of real estate holding company .....
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value \$.....
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s)
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
  - 20.12 To stockholders not officers \$.....
  - 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
  - 20.22 To stockholders not officers \$.....
  - 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
  - 21.22 Borrowed from others \$.....
  - 21.23 Leased from others \$.....
  - 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
  - 22.22 Amount paid as expenses \$.....
  - 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....

### INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [ ] No [ X ]
- 24.02 If no, give full and complete information, relating thereto  
All bonds, stocks and other securities are held under custodial agreement with Bank of New York Mellon.....
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] NA [ X ]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$.....
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$.....
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [ X ]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [ X ]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [ X ]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
  - 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
  - 24.103 Total payable for securities lending reported on the liability page \$.....

**GENERAL INTERROGATORIES**

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [ ] No [ X ]

25.2 If yes, state the amount thereof at December 31 of the current year:

- 25.21 Subject to repurchase agreements \$.....
- 25.22 Subject to reverse repurchase agreements \$.....
- 25.23 Subject to dollar repurchase agreements \$.....
- 25.24 Subject to reverse dollar repurchase agreements \$.....
- 25.25 Placed under option agreements \$.....
- 25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
- 25.27 FHLB Capital Stock \$.....
- 25.28 On deposit with states \$.....
- 25.29 On deposit with other regulatory bodies \$.....
- 25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
- 25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....
- 25.32 Other \$.....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [ ] No [ ] N/A [ X ]

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. \$.....

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon.....	PO Box 11214, New York, NY 10286-1214.....

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

## GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Guggenheim Partners Investment Management, LLC.....	A.....
.....	.....
.....	.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ X ] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ X ] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
137432.....	Guggenheim Partners Investment Management, LLC.....	549300XWQLVNUK615E79.....	Securities Exchange Commission.....	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	.....	.....
.....	.....	.....
.....	.....	.....
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	113,075,654	116,629,507	3,553,853
30.2 Preferred Stocks.....	2,000,000	1,996,800	(3,200)
30.3 Totals	115,075,654	118,626,307	3,550,653

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values for securities are obtained from quoted market prices, independent pricing sources, broker quotes, and fair value/cash flow models.....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ X ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

32.2 If no, list exceptions:

## GENERAL INTERROGATORIES

### OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ .....

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

34.1 Amount of payments for legal expenses, if any? \$ .....

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ .....

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$ .....
.....	\$ .....
.....	\$ .....

**GENERAL INTERROGATORIES**

**PART 2 - LIFE INTERROGATORIES**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U. S. business only. .... \$ .....
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....

1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ .....
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$ .....

1.6 Individual policies:

Most current three years:

- 1.61 Total premium earned ..... \$ .....
- 1.62 Total incurred claims ..... \$ .....
- 1.63 Number of covered lives ..... .....
- All years prior to most current three years:
- 1.64 Total premium earned ..... \$ .....
- 1.65 Total incurred claims ..... \$ .....
- 1.66 Number of covered lives ..... .....

1.7 Group policies:

Most current three years:

- 1.71 Total premium earned ..... \$ .....
- 1.72 Total incurred claims ..... \$ .....
- 1.73 Number of covered lives ..... .....
- All years prior to most current three years:
- 1.74 Total premium earned ..... \$ .....
- 1.75 Total incurred claims ..... \$ .....
- 1.76 Number of covered lives ..... .....

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....	\$ .....	\$ .....
2.2	Premium Denominator	\$ .....132,641,535	\$ .....	\$ .....131,948,982
2.3	Premium Ratio (2.1/2.2)	.....	.....	.....
2.4	Reserve Numerator	\$ .....	\$ .....	\$ .....
2.5	Reserve Denominator	\$ .....1,343,194,474	\$ .....	\$ .....1,109,975,829
2.6	Reserve Ratio (2.4/2.5)	.....	.....	.....

- 3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ X ]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$ .....
- 3.4 State the authority under which Separate Accounts are maintained:  
.....

- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ ]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)? ..... \$ .....

- 4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:

- 4.21 Paid ..... \$ .....100,000
- 4.22 Received ..... \$ .....

- 5.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]

- 5.2 If yes, what amount pertaining to these items is included in:
  - 5.21 Page 3, Line 1 ..... \$ .....
  - 5.22 Page 4, Line 1 ..... \$ .....

6. For stock reporting entities only:

- 6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ .....2,400,000

- 7. Total dividends paid stockholders since organization of the reporting entity:
  - 7.11 Cash ..... \$ .....
  - 7.12 Stock ..... \$ .....

## GENERAL INTERROGATORIES

8.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the *Workers Compensation Carve-Out Supplement* to the Annual Statement? ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium.....	.....	.....	.....
8.32 Paid claims.....	.....	.....	.....
8.33 Claim liability and reserve (beginning of year).....	.....	.....	.....
8.34 Claim liability and reserve (end of year).....	.....	.....	.....
8.35 Incurred claims.....	.....	.....	.....

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability And Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 – 99,999	.....	.....
8.43	\$100,000 – 249,999	.....	.....
8.44	\$250,000 – 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... \$.....

9.1 Does the reporting entity have variable annuities with guaranteed benefits? ..... Yes [ ] No [ X ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefits	2 Guaranteed Living Benefits	Waiting Period Remaining	Account Value Related to Col.3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: ..... \$.....

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....	.....
.....	.....
.....	.....
.....	.....

11.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [ X ]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$.....

11.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [ X ]

11.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$.....

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**GENERAL INTERROGATORIES**

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]

12.2 If the answer to 12.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

13. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

13.1 Direct Premium Written..... \$.....  
 13.2 Total Incurred Claims ..... \$.....  
 13.3 Number of Covered Lives ..... ..

<b>*Ordinary Life Insurance Includes</b>
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.  
 Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	52,294	23,014	5,458	1,120	120
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)					
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	52,294	23,014	5,458	1,120	120
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)					
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)					
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary life insurance (Line 20.4, Col. 3)	132,641,535	131,948,982	117,268,858	79,016,971	72,095,501
15.2 Ordinary individual annuities (Line 20.4, Col. 4)					
16. Credit life, (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)					
17.2 Group annuities (Line 20.4, Col. 7)					
18.1A & H-group (Line 20.4, Col. 8)					
18.2A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	132,641,535	131,948,982	117,268,858	79,016,971	72,095,501
<b>Balance Sheet</b> (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,632,931,886	1,406,396,003	1,069,510,940	628,669,990	254,347,598
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	1,519,605,985	1,284,284,340	951,534,513	549,893,442	211,019,023
23. Aggregate life reserves (Page 3, Line 1)	1,508,564,172	1,268,598,337	934,581,897	543,559,450	207,941,563
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.01)	453,744	299,933	177,431	93,988	57,789
27. Capital (Page 3, Lines 29 & 30)	100,000	100,000	100,000	100,000	100,000
28. Surplus (Page 3, Line 37)	113,225,901	122,011,663	117,876,427	78,676,548	43,228,576
<b>Cash Flow (Page 5)</b>					
29. Net cash from operations (Line 11)	(12,101,214)	16,127,120	57,977,731	685,415	12,593,776
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital	113,779,645	122,411,596	118,153,858	78,870,536	43,386,365
31. Authorized control level risk-based capital	8,313,432	6,245,982	3,123,731	1,746,631	1,031,241
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	95.4	95.2	79.1	93.1	60.9
33. Stocks (Lines 2.1 and 2.2)	1.7	1.5	2.8	4.6	2.8
34. Mortgage loans on real estate (Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	1.9	3.3	18.2	2.3	36.4
37. Contract loans (Line 6)					
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	1.1				
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2016	2 2015	3 2014	4 2013	5 2012
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total investment in parent included in Lines 44 to 49 above					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)					
53. Total admitted assets (Page 2, Line 28, Col. 3)	1,632,931,886	1,406,396,003	1,069,510,940	628,669,990	254,347,598
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income)	22,365,206	13,954,352	6,423,902	4,382,265	1,508,110
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)					
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)					
57. Total of above Lines 54, 55 and 56	22,365,206	13,954,352	6,423,902	4,382,265	1,508,110
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14, and 15, Cols. 9, 10 and 11)	605,669	136,646			
59. Total contract benefits-A & H (Lines 13 & 14, Cols. 9, 10 & 11)					
60. Increase in life reserves-other than group and annuities (Line 19, Cols. 2 & 3)	239,965,835	334,016,439	391,022,448	335,617,887	111,677,048
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)					
62. Dividends to policyholders (Line 30, Col. 1)					
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col.1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	5.9	4.4	3.1	24.7	11.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00					
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)					
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)					
69. Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)					
70. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)					
71. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)					
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business</b> (Page 6, Line 33)					
72. Industrial life (Col. 2)					
73. Ordinary-life (Col. 3)	(77,713,872)	(175,908,201)	(247,826,532)	(241,232,384)	(35,370,981)
74. Ordinary-individual annuities (Col. 4)					
75. Ordinary-supplementary contracts (Col. 5)					
76. Credit life (Col. 6)					
77. Group life (Col. 7)					
78. Group annuities (Col. 8)					
79. A & H-group (Col. 9)					
80. A & H-credit (Col. 10)					
81. A & H-other (Col. 11)					
82. Aggregate of all other lines of business (Col. 12)					
83. Total (Col. 1)	(77,713,872)	(175,908,201)	(247,826,532)	(241,232,384)	(35,370,981)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**EXHIBIT OF LIFE INSURANCE**

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance (a)	Number of		9 Amount of Insurance (a)	
							7 Policies	8 Certificates		
1. In force end of prior year .....			451	23,014						23,014
2. Issued during year .....										
3. Reinsurance assumed .....										
4. Revived during year .....										
5. Increased during year (net) .....			601	30,032						30,032
6. Subtotals, Lines 2 to 5 .....			601	30,032						30,032
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases .....										
9. Totals (Lines 1 and 6 to 8) .....			1,052	53,046						53,046
Deductions during year:										
10. Death .....			15	752			XXX			752
11. Maturity .....							XXX			
12. Disability .....							XXX			
13. Expiry .....										
14. Surrender .....										
15. Lapse .....										
16. Conversion .....							XXX	XXX	XXX	
17. Decreased (net) .....										
18. Reinsurance .....										
19. Aggregate write-ins for decreases .....										
20. Totals (Lines 10 to 19) .....			15	752						752
21. In force end of year (Line 9 minus Line 20) .....	XXX		1,037	52,294	XXX		XXX	XXX		52,294
22. Reinsurance ceded end of year .....	XXX		XXX		XXX		XXX	XXX		
23. Line 21 minus Line 22 .....	XXX		XXX	52,294	XXX	(b)	XXX	XXX		52,294
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above) .....										
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above) .....										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ .....; Individual \$ .....

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends .....	XXX		XXX	
25. Other paid-up insurance .....				
26. Debit ordinary insurance .....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies-decreasing .....				
28. Term policies-other .....				
29. Other term insurance-decreasing .....	XXX		XXX	
30. Other term insurance .....	XXX		XXX	
31. Totals, (Lines 27 to 30) .....				
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX		
34. Totals, whole life and endowment .....			1,037	52,294
35. Totals (Lines 31 to 34) .....			1,037	52,294

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....			52,294	
38. Credit Life (Group and Individual) .....				
39. Group .....				
40. Totals (Lines 36 to 39) .....			52,294	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared groups is rounded on a pro-rata basis .....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a) .....	
---	--

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc. policies and riders included above .....	
47.1 .....	
47.2 .....	

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium .....								
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....		(b)		(b)		(b)		(b)

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES,  
INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR  
SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH  
AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year .....				
10. Amount on deposit .....		(a)		(a)
11. Income now payable .....				
12. Amount of income payable .....	(a)	(a)	(a)	(a)

**NONE**

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....				
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....				
Deductions during year:				
6. Decreased (net) .....				
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....				
9. In force end of year .....				
Income now payable:				
10. Amount of income payable .....	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a)	XXX	(a)

**NONE**

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....						
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....				XXX		XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX		XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....		XXX		XXX		XXX
10. In force end of year .....		(a)		(a)		(a)

**NONE**

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....		
2. Issued during year .....		
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....		
Deductions during year:		
6. Decreased (net) .....		
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....		
9. In force end of year .....		
10. Amount of account balance .....	(a)	(a)

**NONE**

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

*Interest Maintenance Reserve*

	1 Amount
1. Reserve as of December 31, prior year .....	373,751
2. Current year's realized pre-tax capital gains/(losses) of \$ .....677,981 transferred into the reserve net of taxes of \$ 237,293 .....	440,688
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	814,439
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	68,804
6. Reserve as of December 31, current year (Line 4 minus Line 5)	745,635

*Amortization*

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1+2+3)
1. 2016 .....	35,529	33,275		68,804
2. 2017 .....	35,132	62,943		98,075
3. 2018 .....	32,917	55,505		88,422
4. 2019 .....	29,482	49,307		78,788
5. 2020 .....	24,924	43,042		67,965
6. 2021 .....	21,323	36,702		58,025
7. 2022 .....	19,137	30,795		49,932
8. 2023 .....	16,850	26,545		43,396
9. 2024 .....	15,760	21,748		37,509
10. 2025 .....	15,764	16,919		32,683
11. 2026 .....	15,984	11,591		27,575
12. 2027 .....	16,642	8,862		25,504
13. 2028 .....	16,935	8,154		25,089
14. 2029 .....	16,195	7,508		23,703
15. 2030 .....	14,071	6,731		20,802
16. 2031 .....	11,445	6,167		17,612
17. 2032 .....	8,917	5,189		14,106
18. 2033 .....	5,901	4,141		10,042
19. 2034 .....	4,146	3,012		7,159
20. 2035 .....	3,555	1,803		5,358
21. 2036 .....	2,999	674		3,672
22. 2037 .....	2,615	26		2,641
23. 2038 .....	2,140	21		2,161
24. 2039 .....	1,741	15		1,756
25. 2040 .....	1,322	9		1,331
26. 2041 .....	935	3		938
27. 2042 .....	694			694
28. 2043 .....	454			454
29. 2044 .....	197			197
30. 2045 .....	44			44
31. 2046 and Later				
32. Total (Lines 1 to 31)	373,751	440,688		814,439

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3+6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1+2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4+5)	
1. Reserve as of December 31, prior year .....	299,933		299,933				299,933
2. Realized capital gains/(losses) net of taxes-General Account .....							
3. Realized capital gains/(losses) net of taxes-Separate Accounts .....							
4. Unrealized capital gains/(losses) net of deferred taxes-General Account .....							
5. Unrealized capital gains/(losses) net of deferred taxes-Separate Accounts .....							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves .....							
7. Basic contribution .....	120,886		120,886				120,886
8. Accumulated balances (Lines 1 through 5 - 6 + 7).....	420,819		420,819				420,819
9. Maximum reserve .....	613,023		613,023		161,906	161,906	774,929
10. Reserve objective.....	423,536		423,536		161,906	161,906	585,442
11. 20% of (Line 10 - Line 8) .....	543		543		32,381	32,381	32,925
12. Balance before transfers (Lines 8 + 11) .....	421,362		421,362		32,381	32,381	453,744
13. Transfers .....							
14. Voluntary contribution .....							
15. Adjustment down to maximum/up to zero .....							
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	421,362		421,362		32,381	32,381	453,744

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**ASSET VALUATION RESERVE  
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS  
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
LONG-TERM BONDS												
1		Exempt Obligations	11,396,054	XXX	XXX	11,396,054						
2	1	Highest Quality	67,545,659	XXX	XXX	67,545,659	0.0004	27,018	0.0023	155,355	0.0030	202,637
3	2	High Quality	30,726,727	XXX	XXX	30,726,727	0.0019	58,381	0.0058	178,215	0.0090	276,541
4	3	Medium Quality	3,407,212	XXX	XXX	3,407,212	0.0093	31,687	0.0230	78,366	0.0340	115,845
5	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
6	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
7	6	In or Near Default		XXX	XXX				0.2000		0.2000	
8		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9		Total Long-Term Bonds (Sum of Lines 1 through 8)	113,075,652	XXX	XXX	113,075,652	XXX	117,086	XXX	411,936	XXX	595,023
PREFERRED STOCK												
10	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
11	2	High Quality	2,000,000	XXX	XXX	2,000,000	0.0019	3,800	0.0058	11,600	0.0090	18,000
12	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
13	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
14	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
15	6	In or Near Default		XXX	XXX				0.2000		0.2000	
16		Affiliated Life with AVR		XXX	XXX							
17		Total Preferred Stocks (Sum of Lines 10 through 16)	2,000,000	XXX	XXX	2,000,000	XXX	3,800	XXX	11,600	XXX	18,000
SHORT-TERM BONDS												
18		Exempt Obligations		XXX	XXX							
19	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
20	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
21	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
22	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
23	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
24	6	In or Near Default		XXX	XXX				0.2000		0.2000	
25		Total Short-Term Bonds (Sum of Lines 18 through 24)		XXX	XXX		XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26		Exchange Traded		XXX	XXX		0.0004		0.0023		0.0030	
27	1	Highest Quality		XXX	XXX		0.0004		0.0023		0.0030	
28	2	High Quality		XXX	XXX		0.0019		0.0058		0.0090	
29	3	Medium Quality		XXX	XXX		0.0093		0.0230		0.0340	
30	4	Low Quality		XXX	XXX		0.0213		0.0530		0.0750	
31	5	Lower Quality		XXX	XXX		0.0432		0.1100		0.1700	
32	6	In or Near Default		XXX	XXX				0.2000		0.2000	
33		Total Derivative Instruments		XXX	XXX		XXX		XXX		XXX	
34		Total (Lines 9 + 17 + 25 + 33)	115,075,652	XXX	XXX	115,075,652	XXX	120,886	XXX	423,536	XXX	613,023

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
		MORTGAGE LOANS										
		In Good Standing:										
35		Farm Mortgages - CM1 - Highest Quality .....			XXX		0.0010		0.0050		0.0065	
36		Farm Mortgages - CM2 - High Quality .....			XXX		0.0035		0.0100		0.0130	
37		Farm Mortgages - CM3 - Medium Quality .....			XXX		0.0060		0.0175		0.0225	
38		Farm Mortgages - CM4 - Low Medium Quality .....			XXX		0.0105		0.0300		0.0375	
39		Farm Mortgages - CM5 - Low Quality .....			XXX		0.0160		0.0425		0.0550	
40		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
41		Residential Mortgages - All Other .....			XXX		0.0013		0.0030		0.0040	
42		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
43		Commercial Mortgages - All Other - CM1 - Highest Quality .....			XXX		0.0010		0.0050		0.0065	
44		Commercial Mortgages - All Other - CM2 - High Quality .....			XXX		0.0035		0.0100		0.0130	
45		Commercial Mortgages - All Other - CM3 - Medium Quality .....			XXX		0.0060		0.0175		0.0225	
46		Commercial Mortgages - All Other - CM4 - Low Medium Quality .....			XXX		0.0105		0.0300		0.0375	
47		Commercial Mortgages - All Other - CM5 - Low Quality .....			XXX		0.0160		0.0425		0.0550	
		Overdue, Not in Process:										
48		Farm Mortgages .....			XXX		0.0420		0.0760		0.1200	
49		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
50		Residential Mortgages - All Other .....			XXX		0.0025		0.0058		0.0090	
51		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
52		Commercial Mortgages - All Other .....			XXX		0.0420		0.0760		0.1200	
		In Process of Foreclosure:										
53		Farm Mortgages .....			XXX				0.1700		0.1700	
54		Residential Mortgages - Insured or Guaranteed .....			XXX				0.0040		0.0040	
55		Residential Mortgages - All Other .....			XXX				0.0130		0.0130	
56		Commercial Mortgages - Insured or Guaranteed .....			XXX				0.0040		0.0040	
57		Commercial Mortgages - All Other .....			XXX				0.1700		0.1700	
58		Total Schedule B Mortgages (Sum of Lines 35 through 57).....			XXX		XXX		XXX		XXX	
59		Schedule DA Mortgages .....			XXX		0.0030		0.0100		0.0130	
60		Total Mortgage Loans on Real Estate (Lines 58 + 59)			XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>COMMON STOCK</b>												
1		Unaffiliated Public .....		XXX	XXX				0.1300 (a)		0.1300 (a)	
2		Unaffiliated Private .....		XXX	XXX				0.1600		0.1600	
3		Federal Home Loan Bank .....		XXX	XXX				0.0050		0.0080	
4		Affiliated Life with AVR .....		XXX	XXX							
Affiliated Investment Subsidiary:												
5		Fixed Income Exempt Obligations .....					XXX		XXX		XXX	
6		Fixed Income Highest Quality .....					XXX		XXX		XXX	
7		Fixed Income High Quality .....					XXX		XXX		XXX	
8		Fixed Income Medium Quality .....					XXX		XXX		XXX	
9		Fixed Income Low Quality .....					XXX		XXX		XXX	
10		Fixed Income Lower Quality .....					XXX		XXX		XXX	
11		Fixed Income In or Near Default .....					XXX		XXX		XXX	
12		Unaffiliated Common Stock Public .....							0.1300 (a)		0.1300 (a)	
13		Unaffiliated Common Stock Private .....							0.1600		0.1600	
14		Real Estate .....						(b)	(b)		(b)	
15		Affiliated-Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX				0.1300		0.1300	
16		Affiliated - All Other .....		XXX	XXX				0.1600		0.1600	
17		Total Common Stock (Sum of Lines 1 through 16)					XXX		XXX		XXX	
<b>REAL ESTATE</b>												
18		Home Office Property (General Account only) .....							0.0750		0.0750	
19		Investment Properties .....							0.0750		0.0750	
20		Properties Acquired in Satisfaction of Debt .....							0.1100		0.1100	
21		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
<b>OTHER INVESTED ASSETS</b>												
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS</b>												
22		Exempt Obligations .....		XXX	XXX							
23	1	Highest Quality .....		XXX	XXX		0.0004		0.0023		0.0030	
24	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
25	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
26	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
27	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
28	6	In or Near Default .....		XXX	XXX				0.2000		0.2000	
29		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS</b>												
30	1	Highest Quality .....		XXX	XXX		0.0004		0.0023		0.0030	
31	2	High Quality .....		XXX	XXX		0.0019		0.0058		0.0090	
32	3	Medium Quality .....		XXX	XXX		0.0093		0.0230		0.0340	
33	4	Low Quality .....		XXX	XXX		0.0213		0.0530		0.0750	
34	5	Lower Quality .....		XXX	XXX		0.0432		0.1100		0.1700	
35	6	In or Near Default .....		XXX	XXX				0.2000		0.2000	
36		Affiliated Life with AVR .....		XXX	XXX							
37		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS</b>												
In Good Standing Affiliated:												
38		Mortgages - CM1 - Highest Quality .....			XXX		0.0010		0.0050		0.0065	
39		Mortgages - CM2 - High Quality .....			XXX		0.0035		0.0100		0.0130	
40		Mortgages - CM3 - Medium Quality .....			XXX		0.0060		0.0175		0.0225	
41		Mortgages - CM4 - Low Medium Quality .....			XXX		0.0105		0.0300		0.0375	
42		Mortgages - CM5 - Low Quality .....			XXX		0.0160		0.0425		0.0550	
43		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
44		Residential Mortgages - All Other .....		XXX	XXX		0.0013		0.0030		0.0040	
45		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0003		0.0006		0.0010	
Overdue, Not in Process Affiliated:												
46		Farm Mortgages .....			XXX		0.0420		0.0760		0.1200	
47		Residential Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
48		Residential Mortgages - All Other .....			XXX		0.0025		0.0058		0.0090	
49		Commercial Mortgages - Insured or Guaranteed .....			XXX		0.0005		0.0012		0.0020	
50		Commercial Mortgages - All Other .....			XXX		0.0420		0.0760		0.1200	
In Process of Foreclosure Affiliated:												
51		Farm Mortgages .....			XXX				0.1700		0.1700	
52		Residential Mortgages - Insured or Guaranteed .....			XXX				0.0040		0.0040	
53		Residential Mortgages - All Other .....			XXX				0.0130		0.0130	
54		Commercial Mortgages - Insured or Guaranteed .....			XXX				0.0040		0.0040	
55		Commercial Mortgages - All Other .....			XXX				0.1700		0.1700	
56		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57		Unaffiliated - In Good Standing With Covenants .....			XXX			(c)	(c)		(c)	
58		Unaffiliated - In Good Standing Defeased With Government Securities .....			XXX		0.0010		0.0050		0.0065	
59		Unaffiliated - In Good Standing - Primarily Senior .....			XXX		0.0035		0.0100		0.0130	
60		Unaffiliated - In Good Standing All Other .....			XXX		0.0060		0.0175		0.0225	
61		Unaffiliated - Overdue, Not in Process .....			XXX		0.0420		0.0760		0.1200	
62		Unaffiliated - In Process of Foreclosure .....			XXX				0.1700		0.1700	
63		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

**ASSET VALUATION RESERVE (Continued)**  
**BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS**  
**EQUITY AND OTHER INVESTED ASSET COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Col. 1 + 2 + 3)	BASIC CONTRIBUTION		RESERVE OBJECTIVE		MAXIMUM RESERVE	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK</b>												
65		Unaffiliated Public .....		XXX	XXX				0.1300 (a)		0.1300 (a)	
66		Unaffiliated Private .....		XXX	XXX				0.1600		0.1600	
67		Affiliated Life with AVR .....		XXX	XXX							
68		Affiliated Certain Other (See SVO Purposes & Procedures Manual) .....		XXX	XXX				0.1300		0.1300	
69		Affiliated Other - All Other .....		XXX	XXX				0.1600		0.1600	
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
<b>INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE</b>												
71		Home Office Property (General Account only) .....							0.0750		0.0750	
72		Investment Properties .....							0.0750		0.0750	
73		Properties Acquired in Satisfaction of Debt .....							0.1100		0.1100	
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
<b>LOW INCOME HOUSING TAX CREDIT INVESTMENTS</b>												
75		Guaranteed Federal Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
76		Non-guaranteed Federal Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
77		Guaranteed State Low Income Housing Tax Credit .....					0.0003		0.0006		0.0010	
78		Non-guaranteed State Low Income Housing Tax Credit .....					0.0063		0.0120		0.0190	
79		All Other Low Income Housing Tax Credit .....					0.0273		0.0600		0.0975	
80		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
<b>ALL OTHER INVESTMENTS</b>												
81		NAIC 1 Working Capital Finance Investments .....		XXX					0.0037		0.0037	
82		NAIC 2 Working Capital Finance Investments .....		XXX					0.0120		0.0120	
83		Other Invested Assets - Schedule BA .....	1,245,432	XXX		1,245,432			0.1300	161,906	0.1300	161,906
84		Other Short-Term Invested Assets - Schedule DA .....		XXX					0.1300		0.1300	
85		Total All Other (Sum of Lines 81, 82, 83 and 84) .....	1,245,432	XXX		1,245,432	XXX		XXX	161,906	XXX	161,906
86		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	1,245,432			1,245,432	XXX		XXX	161,906	XXX	161,906

(a) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).  
 (b) Determined using same factors and breakdowns used for directly owned real estate.  
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

Asset Valuation Reserve RSA

**NONE**

Schedule F - Claims

**NONE**

Schedule H - Part 1

**NONE**

Schedule H - Part 2

**NONE**

Schedule H - Part 3

**NONE**

Schedule H - Part 4

**NONE**

Schedule H - Part 5 - Health Claims

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE S - PART 1 - SECTION 1**

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities  
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Amount of In Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
General Account - Affiliates - U.S. - Captive											
General Account - Affiliates - U.S. - Other											
66044	46-0164570	12/31/2010	MIDLAND NATL LIFE INS CO	IA	COFW/I	37,759,269	702,572,860	62,932,584			285,315,452
66974	36-2428931	12/31/2010	NORTH AMER CO LIFE & HLTH INS	IA	COFW/I	14,535,022	805,991,312	69,708,952			269,451,007
0299999 - General Account - Affiliates - U.S. - Other						52,294,291	1,508,564,172	132,641,535			554,766,459
0399999 - General Account - Affiliates - U.S. - Total						52,294,291	1,508,564,172	132,641,535			554,766,459
General Account - Affiliates - Non-U.S. - Captive											
General Account - Affiliates - Non-U.S. - Other											
0799999 - General Account - Affiliates - Total Affiliates						52,294,291	1,508,564,172	132,641,535			554,766,459
General Account - Non-Affiliates - U.S. Non-Affiliates											
General Account - Non-Affiliates - Non-U.S. Non-Affiliates											
1199999 - General Account - Total General Account						52,294,291	1,508,564,172	132,641,535			554,766,459
Separate Accounts - Affiliates - U.S. - Captive											
Separate Accounts - Affiliates - U.S. - Other											
Separate Accounts - Affiliates - Non-U.S. - Captive											
Separate Accounts - Affiliates - Non-U.S. - Other											
Separate Accounts - Non-Affiliates - U.S. Non-Affiliates											
Separate Accounts - Non-Affiliates - Non-U.S. Non-Affiliates											
2399999 - Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						52,294,291	1,508,564,172	132,641,535			554,766,459
9999999 Total (Sum of 1199999 and 2299999)						52,294,291	1,508,564,172	132,641,535			554,766,459

Schedule S - Part 1 - Section 2

**NONE**

Schedule S - Part 2

**NONE**

Schedule S - Part 3 - Section 1

**NONE**

Schedule S - Part 3 - Section 2

**NONE**

Schedule S - Part 4

**NONE**

Schedule S - Part 5

**NONE**

Schedule S - Part 6

**NONE**

Schedule S - Part 7

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit - Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA	L					
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT	XXX					
59. Subtotal	(a)	1					
90. Reporting entity contributions for employee benefits plans		XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX					
93. Premium or annuity considerations waived under disability or other contract provisions		XXX					
94. Aggregate other amounts not allocable by State		XXX					
95. Totals (Direct Business)		XXX					
96. Plus reinsurance assumed		XXX	132,641,535			132,641,535	
97. Totals (All Business)		XXX	132,641,535			132,641,535	
98. Less reinsurance ceded		XXX					
99. Totals (All Business) less Reinsurance Ceded		XXX	132,641,535	(b)		132,641,535	
<b>DETAILS OF WRITE-INS</b>							
58001.		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Total (Lines 58001 through 58003 + 58998)(Line 58 above)		XXX					
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX					
9499. Total (Lines 9401 through 9403 + 9498)(Line 94 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

**Explanation of basis of allocation by states, etc., of premiums and annuity considerations**

All premiums are reinsurance assumed and does not require an allocation by state.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which; Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10.

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE T – PART 2  
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN**

Allocated By States and Territories

States, Etc.		Direct Business Only					Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Totals							

**NONE**

STATEMENT AS OF December 31, 2016

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Sammons Enterprises, Inc. ESOT				
Sammons Enterprises, Inc.				
Consolidated Investment Services, Inc.				
Asheville Resolution Corporation				
GPI Ventures, LLC				
Community Investments, Inc.				
Sammons Corporation				
Sammons Financial Group, Inc.				
Sammons Securities, Inc.				
Sammons Financial Network, LLC				
Midland National Life Insurance Company	46-0164570	66044	IA	
MNL Reinsurance Company	27-4013872		IA	
Solberg Reinsurance Company	61-1583842		IA	
Midland National Services Corporation, LLC				
North American Company for Life and Health Insurance	36-2428931	66974	IA	
Sammons Retirement Solutions, Inc.				
Property Disposition, Inc.				
Briggs International, Inc.				
Briggs Equipment, Inc.				
Controladora Briggs de Mexico S. de R.L. de C.V.				
Forklift Operations de Mexico, S.A. de C.V.				
Mexcolift Servicios de Personnel S. de R.L. de C.V.				
Montacargas Yale, de Mexico S.A. de C.V.				
Briggs Equipment, S.A. de C.V.				
Briggs Equipment Mexico, Inc.				
Controladora Briggs de Mexico S. de R.L. de C.V.				
Montacargas Yale, de Mexico S.A. de C.V.				p
Briggs Equipment, S.A. de C.V.				
Forklift Operations de Mexico, S.A. de C.V.				

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li> <ul style="list-style-type: none"> <li>Mexcolift Servicios de Personnel S. de R.L. de C.V.</li> </ul> </li> <li>Briggs UK Holdings, Inc.</li> <li> <ul style="list-style-type: none"> <li>Briggs Equipment UK Limited</li> </ul> </li> <li>Sammons Infrastructure, Inc.</li> <li>Sammons Renewable Energy Holdings, Inc.                             <ul style="list-style-type: none"> <li>SRE OpCo, Inc.                                     <ul style="list-style-type: none"> <li>SRE Solar OpCo, Inc.   <ul style="list-style-type: none"> <li>SRE Focalpoint Holdings, Inc.   <ul style="list-style-type: none"> <li>SRE/Franklin Park Focalpoint, LLC   <ul style="list-style-type: none"> <li>SRE/Focalpoint member, LLC   <ul style="list-style-type: none"> <li>Focalpoint Solar I, LLC</li> </ul> </li> </ul> </li> </ul> </li> </ul> </li> </ul> </li> <li>SRE DevCo, Inc.                                     <ul style="list-style-type: none"> <li>SRE Hydro DevCo, Inc.   <ul style="list-style-type: none"> <li>SRE/Franklin Park Hydro Canada-1, LLC   <ul style="list-style-type: none"> <li>Sammons Renewable Energy Canada Holdings, Inc.</li> </ul> </li> </ul> </li> </ul> </li> <li>SRE Blocker #1, Inc.</li> <li>SRE Blocker #2, Inc.</li> <li>SRE Blocker #3, Inc.</li> <li>SRE Blocker #4, Inc.</li> <li>SRE Blocker #5, Inc.</li> <li>SRE Blocker #6, Inc.</li> </ul> </li> <li>Blue Fish Farms, Inc.</li> <li>Pathfinder Conservation Holdings Inc.                             <ul style="list-style-type: none"> <li>Sweetwater Ranches Conservancy, LLC                                     <ul style="list-style-type: none"> <li>Sweetwater River Conservancy, LLC   <ul style="list-style-type: none"> <li>Sweetwater River Conservancy Greater Sage-Grouse Habitat Bank, LLC</li> <li>Sweetwater River Conservancy Bald and Golden Eagle Bank, LLC</li> <li>Sweetwater River Conservancy Stream and Riparian Bank, LLC</li> </ul> </li> </ul> </li> <li>Pathfinder Land and Ranch Management, LLC</li> </ul> </li> </ul> </li> </ul>				

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STATEMENT AS OF December 31, 2016

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Sammons Equity Alliance, Inc.				
Compatriot Capital, Inc.				
JLB Chapman LP				
CCE Funding LLC				
SRI Ventures, LLC				
1900 Capital, Inc.				
ASG Mortgage Investors, LLC				
DBI/ASG Mortgage Acquisition Fund I, LP				
GASG Co-Investor Fund I, LP				
Heights 2, LLC d/b/a WSGEV Holdings, LP				
CCI Historic, Inc.				
Village Green Consolidated LLC				
Albion Residential LLC				
VGH/Dallas LLC				
Village Green Holding LLC				
Village Green Management Company LLC				
Village Green Construction LLC				
Village Green Communications LLC				
V-Suites LLC				
Southside Works Holding LLC				
Southside Works City Apartments LLC				
Morrow Park Holding LLC				
VG Morrow Park Capital LLC				
Morrow Park City Apartments LLC				
CCI/HTC, Inc.				
VGH Credit LLC				
SLBCA Holding LLC				
Soo Line Building City Apartments LLC				
SLBCA Developer LLC				

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
SLBCA Holding LLC				
Soo Line Building City Apartments LLC				
E2M Holdings, LLC				
E2M Partners, LLC				
E2M General Partner II, LLC				
E2M Fund II Holdco, LP				
E2M/SRC Investment Company, LLC				
KDC Holdings, LLC				
E2M General Partner III, LLC				
E2M Strategic Fund (Fund A), LP				
E2M/CCI Grapevine II Holdings, LLC				
E2M Grapevine II, LLC				
E2M Villas at RPW, LLC				
E2M/CCI Villas at RPW Holdings, LLC				
Ann Arbor City Apartments LLC				
VG Morrow Park Capital LLC				
Morrow Park City Apartments LLC				
JHCCI Leasing LLC				
JLB Partners LLC				
JLB Chapman LP				
JLB BUILDERS LLC				
JLB REALTY LLC				
JLB RESIDENTIAL LLC				
RHDFJ Partners, LP				
JLB 2728 Cedar Springs, LP				
JLB McLean LLC				
JLB Center Street, LP				
JLB Winhall, LP				
JLB Stafford Land LP				

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
JLB 99 West Paces Ferry LLC				
Amicus Operating Partners LLC				
Amicus Investors LLC				
SLF II-McCarty Investors, LP				
SLF II-McCarty Investors II, LP				
Aureus Group, LLC				
AFSP Fund I Partners, LLC				
CP Aureus FSP, LP				
Eiger Partners, LP				
Eiger Fund I, LP				
Longhorn Trail Ranch II, Ltd.				
Ski Partners, LLC				
Ski Partners II, LLC				
Sammons Capital, Inc.				
Enterhealth, LLC				
Sammons Power Development, Inc.				
Otter, Inc.				
Gila Bend Power Partners, LLC				
Pathfinder Renewable Wind Energy, LLC				
SAGE Assets, Inc.				
Guggenheim Capital, LLC				
Guggenheim Partners, LLC				
Guggenheim Knights of Security, LLC				
Guggenheim SBC Holdings, LLC				
Security Benefit Corporation				
CH Funding, LLC				
First Sec Bft Life Ins & Annuity Co of NY	13-3797548	60084	NY	
Security Benefit Life Insurance Company	48-0409770	68675	KS	
SecBen GBM Investco, LLC				

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<div style="display: flex; justify-content: space-between; width: 100%;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">51.5</div> <div style="border-left: 1px solid black; border-right: 1px solid black; height: 100%;"></div> </div>				
Security Distributors, LLC				
SAILES 2-0, LLC				
SAILES 2, LLC				
Gennessee Insurance Agency, LLC				
CF-G Funding, LLC				
CF-G Funding II, LLC				
CF-G Funding III, LLC				
Dunbarre Insurance Agency, LLC				
DNBR Funding, LLC				
DNBR Funding II, LLC				
IDF investment entities				
Trigger Investco, LLC				
SB Funding 2016-2, LLC				
Note Funding II, LLC				
Note Funding OHA, LLC				
DLSV 2015-1, LLC				
Note Funding OHA II, LLC				
Security Benefit Business Services, LLC				
se2 Holdco, LLC				
se2 Holdings, Inc.				
SE2 Information Services Ireland Limited				
se <sup>2</sup> , LLC				
Security Benefit Academy, Inc.				
Security Financial Resources, Inc.				
N318MM, LLC				
SB Funding 2016-1, LLC				
NF - GPIM, LLC				
Note Funding 1892, LLC				
Cardamom RE HQ, LLC				

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<div style="display: flex; justify-content: space-between; width: 100%;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg);">51.6</div> <div style="border-left: 1px solid black; border-right: 1px solid black; height: 100%;"></div> </div>				
CH Kansas, LLC				
KAL Aircraft, LLC				
SBL Holdings, Inc.				
Maranon Senior Credit IV, LLC				
SB Custody, LLC				
Mayfair Portfolio Trust, LLC				
se <sup>2</sup> Holdings, LLC.				
SL Funding, LLC				
Padfield AH, LLC				
Corporate Funding VIII, LLC				
EL Funding, LLC				
Eldridge Services Inc.				
Eldridge Executive Services LLC				
Eldridge Business Services LLC				
Vectura Services LLC				
Primary Issue Anchor Separate Account LLC				
EBSAM LLC				
Eldridge Aircraft Services LLC				
Note Funding 1892-2, LLC				
Steamboat Portfolio Trust, LLC				
Sports Media Technology Corporation				
LSB Funding LLC				
Canon Portfolio Trust, LLC				
Four Six Four Aircraft LLC				
Four Six Four Aircraft II LLC				
Four Six Four Aircraft LAK (Ireland) Parent Limited				
Four Six Four Aircraft LAK (Ireland) I Limited				
Four Six Four Aircraft LAK (Ireland) II Limited				
Four Six Four Aircraft LAK (Ireland) III Limited				

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
DSF Parent LLC				
DS Funding LLC				
Dark Star Media, LLC				
DS dcp Holdings LLC				
DS PGM Holdings LLC				
Prometheus Global Media Holdings, LLC				
Prometheus Global Media, LLC				
Prometheus Global Media Holdings, LLC				
The Hollywood Reporter				
Spinmedia LLC				
Billboard I, LLC				
Billboard IP Holdings LLC				
DS MB Holdings LLC				
MB Group Holdings LLC				
Mediabistro Holdings LLC				
Film Expo Group LLC				
PGM-MB Holdings LLC				
CLIO Awards LLC				
DS Malecon Holdings LLC				
Malecon Entertainment LLC				
Ballinshire investment entities				
Highland Peak investment entities				
CBAM Business Services LLC				
CBAM Funding 2016-1 LLC				
McLean Funding LLC				
CPD Funding 2016-1 LLC				
Bethesda Funding LLC				
Rockville Funding LLC				
Monterra investment entities				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote	
51.8	Wanamaker Portfolio Trust, LLC RTF II, LLC SBC Civic Center LLC 9350 Civic Center JV, LLC 9350 Civic Center Drive, LLC CardCash Holdings, LLC Replay Technology Funding, LLC A24 Films, LLC SB Directional Aviation LLC MF Master Seed Co., LLC MF Seed Co., LLC Aurify Brands, LLC PD Holdings LLC 100 N. Cresent Holdings LLC 100 N. Crescent LLC Elliott Bay Healthcare Realty Holdings LLC Elliott Bay Healthcare Realty LLC Stone Secured investment entities Eldridge Equipment Finance LLC Stonebriar Holdings LLC Stonebriar Finance Holdings LLC SCF Funding LLC SCF Rail Leasing LLC SCF Servicing Company LLC SCF Realty Capital LLC SCF RC Funding I LLC SCF RC Funding II LLC SCF RC Funding III LLC SCFRC-HW LLC				



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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<ul style="list-style-type: none"> <li>BD-100-1A10 20084, LLC</li> <li>GIV-X 4334, LLC</li> <li>SA Leasing, LLC</li> <li>SA Leasing II, LLC</li> <li>PC-12/47E 1525, LLC</li> <li>PC-12/47E 1533, LLC</li> <li>SCF Maverick LLC</li> <li>SCF Goose LLC</li> <li>SCF Merlin LLC</li> <li>Epic Preferred Holdings LLC</li> <li>Epic Aero, Inc.</li> <li>Sojourn Aviation Company, LLC</li> <li>Everest Fuel Management, LLC</li> <li>One Sky Flight, LLC</li> <li>Flexjet Limited</li> <li>Volare Acquisitions, Limited</li> <li>Flairjet Ltd.</li> <li>Flexjet, LLC</li> <li>Flight Options, LLC</li> <li>Sentient Holdings, LLC</li> <li>Sentient Jet, LLC</li> <li>Sentient Jet Charter, LLC</li> </ul>				
<ul style="list-style-type: none"> <li>GP Holdco, LLC</li> <li>GPFT Holdco, LLC</li> <li>Guggenheim Insurance Holdco, LLC</li> <li>GFMH, LLC f/k/a Generation Financial Mortgage, LLC</li> <li>PLIC Holdings, LLC</li> <li>Paragon Life Insurance Co of Indiana</li> <li>Paragon GBM Investco, LLC</li> </ul>	<ul style="list-style-type: none"> <li>27-4549235</li> </ul>	<ul style="list-style-type: none"> <li>14029</li> </ul>	<ul style="list-style-type: none"> <li>IN</li> </ul>	

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Scottwell Funding, LLC				
Saxondale Funding, LLC				
SIA Funding, LLC				
Sifton Road Funding, LLC				
Sentry Funding entities				
Sudbourne Funding, LLC				
Stonefire Investors, LLC				
Retail Investors III, LLC				
Tomorrow, LLC				
Guggenheim Life 1099 Reporting Company, LLC				
Anchorage G Holdings, LLC				
Fashion Funding, LLC				
BCBG Max Azria Global Holdings, LLC				
Fashion Funding II, LLC				
Fashion Funding III, LLC				
Saadiyat GSTF IV, LLC				
Hesa GSTF V, LLC				
Fifth Ave GSTF II, LLC				
Biscay GSTF III, LLC				
Venice GSTF I, LLC				
Corporate Funding VI, LLC				
AF V - VII entities				
LSFCA entities				
Kitts Hill Funding entities				
Corporate Funding V, LLC				
LCLF investment entities				
Caprock Funding entities				
Guggenheim Fund Solutions, LLC				
GFS Management (Ireland) Limited				

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STATEMENT AS OF December 31, 2016

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
GFS Funds Public Limited Company				
GFS UCITS Fund Public Limited Company				
GFS MAP (Ireland) entities				
GFS Map (U.S.) entities				
SFVII GP, LLC				
Guggenheim Holdco Sub II, LLC				
Guggenheim Loan Agent, LLC				
Guggenheim Alternative Asset Management, LLC				
Guggenheim Management, LLC				
Guggenheim Advisors, LLC				
Guggenheim Advisors (Cayman) Ltd.				
GPC Portfolio Companies				
Guggenheim Advisors Funds				
Aircraft Mgmt. Company, LLC				
Guggenheim Commercial Real Estate Finance, LLC				
Guggenheim Commercial Real Estate Finance (CA), Inc.				
Guggenheim Partners India Holdings, LLC				
Guggenheim Partners India Limited (Cayman)				
Guggenheim Partners Mauritius I, Ltd.				
Guggenheim Partners Mauritius II, Ltd.				
Guggenheim Capital Management (Asia) Private Limited				
Guggenheim Partners India GP, LLC				
Thomas Weisel India Opportunity Fund, LP				
GP India Opportunities Feeder Fund, LP				
Guggenheim Partners India Management, LLC				
Guggenheim Real Estate LLC				
GRE U.S. Property Fund GP LLC				
GREI GP LLC				
Guggenheim Real Estate International Fund L.P.				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Guggenheim Plus II GP, LLC				
Guggenheim Plus II L.P.				
Guggenheim Plus GP LLC				
Guggenheim Plus L.P.				
Guggenheim Plus Leveraged LLC				
GRE property holding companies				
FMF Peakview LLC				
Guggenheim Plus Acquisition LLC				
Slauson Investors LLC				
Guggenheim Concourse GP LLC				
Guggenheim Concourse L.P.				
Tustin-Michelle Partners LLC				
Nominee Holding Company, LLC				
Channel Capital Group Holdings, LLC				
Channel Capital Group LLC				
Guggenheim Venture Partners, LLC				
GTVI Partners, LLC				
Guggenheim Technology Ventures I, L.P.				
ACEI Holdco, LLC				
RTF Holdings LLC				
Pillar Financial, LLC				
Pillar Multifamily, LLC				
Pillar Capital Finance, LLC				
Cohen Financial Services (DE), LLC				
GPBLK, Inc.				
Guggenheim Securities Holdings, LLC				
GI Holdco II LLC				
GI Holdco LLC				
Guggenheim Partners Investment Management Holdings, LLC				

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PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote	
	<ul style="list-style-type: none"> <li>Guggenheim Aircraft Opportunity Master Funds                             <ul style="list-style-type: none"> <li>GAOMF S/N 20272, LLC</li> <li>GX 9568 Holdings I, LLC                                     <ul style="list-style-type: none"> <li>Global 6000 9568 9568 Limited LDC</li> </ul> </li> <li>GX 9568 Holdings II, LLC                                     <ul style="list-style-type: none"> <li>Global 6000 9568 9568 Limited LDC</li> </ul> </li> <li>G650 2014 Holdings, LLC</li> </ul> </li> <li>Guggenheim Concinnity Funds</li> <li>Guggenheim Global Investments Public Limited Company</li> <li>Guggenheim Partners Opportunistic Investment Grade Securities Funds</li> <li>Guggenheim Private Debt Fund 2.0 Managing Member, LLC                             <ul style="list-style-type: none"> <li>Guggenheim Private Debt Fund 2.0 entities</li> </ul> </li> <li>Guggenheim Strategy Funds</li> <li>GW Ocean, LLC</li> <li>1888 Fund, ltd</li> <li>5180 CLO LP</li> <li>5180-2 CLO LP</li> <li>Bingham LP</li> <li>Copper River CLO Ltd</li> <li>Energy Asset Holdings LLC</li> <li>GIM GP Ltd.</li> <li>GPM Center Court, LLC</li> <li>Green Lane CLO Ltd</li> <li>Guggenheim Energy Opportunities Leveraged Fund, LP</li> <li>Guggenheim High Yield Plus Funds</li> <li>Guggenheim Investors Fund LLC</li> <li>Guggenheim Private Debt Fund Managing Member, LLC                             <ul style="list-style-type: none"> <li>Guggenheim Private Debt Funds</li> </ul> </li> <li>Iron Hill CLO Limited</li> <li>Kennecott Funding Ltd</li> <li>Magma WCFF II Ltd</li> </ul>				

STATEMENT AS OF December 31, 2016

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<div style="display: flex; justify-content: space-between; width: 100%;"> <div style="width: 40%;"> <p>Minerva Holdings Ltd.</p> <p>NZC Guggenheim Funds</p> <p>      GHW Holdco LLC</p> <p>NZCG Funding</p> <p>Orpheus Funding, LLC</p> <p>Orpheus Holdings, LLC</p> <p>Sands Point Funding Ltd</p> <p>Seven Sticks CLO Ltd.</p> <p>Stellar Funding Ltd</p> <p>      Wattage Finance LLC</p> <p>Rydex Holdings, LLC</p> <p>      Security Investors, LLC</p> <p>      Advisor Research Center, LLC</p> <p>      Guggenheim Specialized Products, LLC</p> <p>GS Gamma Management, LLC</p> <p>      GS Gamma Investments, LLC</p> <p>GS Gamma Advisors, LLC</p> <p>GPAM Holdings, Inc.</p> <p>Guggenheim Apsley Holdings, LLC</p> <p>      Guggenheim Apsley Fund, L.P.</p> <p>Guggenheim Corporate Funding, LLC</p> <p>      SAIL Finance LLC</p> <p>      Guggenheim International, LLC</p> <p>      Lionel Holdings, LLC</p> <p>      Minerva Holdings, LLC</p> <p>      GDCP Member, LLC</p> <p>Guggenheim Credit Services, LLC</p> <p>Guggenheim Energy LLC</p> <p>      Guggenheim Energy Opportunities Fund, LP</p> </div> <div style="width: 60%; border-left: 1px solid black; padding-left: 10px;"> </div> </div>				

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Guggenheim Partners Europe Limited				
Guggenheim Loan Services Company, LLC				
Guggenheim Loan Services Company, Inc.				
Guggenheim Transparent Value, LLC				
Transparent Value, L.L.C.				
Transparent Value Private Limited				
Transparent Value Advisors, L.L.C.				
Guggenheim Digital Media, LLC				
Guggenheim Media, LLC				
GI Holdco II Sub LLC				
Security Benefit Asset Management Holdings, LLC				
GC Repo, LLC				
Guggenheim Partners Advisory Company				
SBTree, Inc.				
South Blacktree Agency, LLC				
Links Holdings, Inc.				
Links Holdings LLC				
Guggenheim Securities Credit Partners, LLC				
Guggenheim Liquid Markets, LLC				
Guggenheim KBBO Partners Limited				
Guggenheim Securities International Ltd				
Guggenheim Securities, LLC				
Guggenheim Trust Assets, LLC				
Guggenheim Partners Japan, Ltd.				
GWM Holdco, LLC				
Asset Consulting Group, LLC				
GP Feeder Fund Management, LLC				
Guggenheim Investor Services, LLC				
GIA Europe Holdings, Ltd.				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Guggenheim Investment Advisors (Europe) Limited				
Guggenheim Investment Advisors, LLC				
Guggenheim Investment Advisors Equity Long/Short Fund, LLC				
Guggenheim Investment Advisors Multi-Strategy Fund, LLC				
Guggenheim Trust Company LLC				
Guggenheim Plus Leveraged LLC				
Guggenheim Real Estate PLUS Trust				
Guggenheim Real Estate Investment Trust				
Guggenheim Plus Leveraged LLC				
GRE Net Lease property holding companies				
GRES GP LLC				
GRE U.S. Property Fund L.P.				
Guggenheim Partners Covered Call Fund GP, L.L.C.				
Guggenheim Partners Covered Call Fund, L.P.				
TEK Financial, LLC				
GPI3, LLC				
Guggenheim Aviation GP Holdco, LLC				
Guggenheim Aviation Services II, LLP				
Guggenheim Aviation Investment Fund II, LP				
GAIF II Aviation asset holding companies				
GAIF II Services Group, LLC				
GAIF II U.S. Source Fund, LP				
GAIF II Aviation U.S. Source asset holding companies				
GAIF II U.S. Source Services Group, LLC				
GAIF II U.S. Source Blocker, LP				
GAIF II FF Feeder Fund, L.P.				
GSFI, LLC				
JLx3, LLC				
GSFI, LLC				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Generation Financial Group, LLC				
Generation Financial Group, LLC				
GFMH, LLC F/k/a Generation Financial Mortgage, LLC				
Generation Mortgage Company, LLC f/k/a Generation Mortgage Company				
IPEX LLC				
IPEX Services, LLC				
GC Orpheus Investors, LLC				
Guggenheim Payroll Agent, LLC				
GC Parent Holdings, LLC				
GRREP Holdings, LLC				
Cainhoj Land & Timber, LLC				
Seven Sticks, LLC				
Guggenheim Capital International, Ltd.				
GC Deferred Compensation Offshore, Ltd.				
Guggenheim Proprietary Investor investment entities				
GFPID, LLC				
GGIC, L.P.				
GGIC, Ltd.				
GGIC KTI Holdings, Ltd.				
GFP Green Inc.				
GFP Peru Dunas Holdings, Inc.				
GGIC Greenbacker Funding Ltd.				
GGIC IIP Holdings LP				
Franklin Park (Cyprus) Limited				
GGIC IIP Holdings Ltd.				
GGIC Manager, LLC				
GC New York, LLC				
Guggenheim Golf Properties Investor, LLC				
Guggenheim-Nicklaus Fund I, Ltd.				

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NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
GNP property holding entities				
Guggenheim Nicklaus Partners, LLC				
GN property holding entities				
GN Fund I, LLC				
GDP-Pilara Lotes, LLC				
GC Pilar Golf Investment, LLC				
Pilar Holdings, LLC				
Toledo-MNG, LLC				
Toledo-SLS, LLC				
Guggenheim Retail Real Estate Partners, Inc.				
Guggenheim Development Services, LLC fka Terrabyte Development, LLC				
Java Acquisition Company property holding entities				
LS McKinney 707-1, LLC				
SB real estate holding entities				
TB Rochester 688, LLC				
Stonebridge Investors III, LLC				
Retail Investors III, LLC				
AA-JL Plano 822, LLC				
FD Orange Beach 859, LLC				
TB-JL Biddeford 794, LLC				
NE Lewiston 820, LLC				
NC property holding entities				
TB property holding entities				
EPL property holding entities				
JLI property holding entities				
OR property holding entities				
WB property holding entities				
GM property holding companies				
GW Phoenix 799, LLC				

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STATEMENT AS OF December 31, 2016

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
<ul style="list-style-type: none"> <li>RC property holding companies</li> <li>JL property holding entities</li> <li>Stonebridge Investors I, LLC</li> <li>Guggenheim Aviation Services II, Ltd.</li> <li>Guggenheim Aviation Offshore Investment Fund II, L.P.</li> <li>Guggenheim Capital Enterprises, LLC</li> <li>ACEIG, LLC</li> <li>Guggenheim Services, LLC</li> <li>Carco Services, LLC</li> <li>Guggenheim Disbursement Agent, LLC</li> <li>Guggenheim Receivable Financing, LLC</li> <li>Guggenheim Manager, Inc.</li> <li>GMI GPIM, LLC</li> <li>GMI GPIMH, LLC</li> <li>Guggenheim Aviation GM Holdco, LLC</li> <li>Guggenheim Premises I, LLC</li> <li>Guggenheim Partners London Premises Limited</li> <li>GC Deferred Compensation I, LLC</li> <li>Pilara Lotes II, LLC</li> <li>Deferred Compensation investment entities</li> <li>Liberty Hampshire Holdings, LLC</li> <li>Guggenheim Treasury Services, LLC</li> <li>The Liberty Hampshire Company, LLC</li> <li>BFC Capital Company, LLC</li> <li>Bound Brook Capital Corporation</li> <li>Chelsea Creek Capital Company, LLC</li> <li>Jasmine Asset Funding Limited</li> <li>Kemps Landing Capital Company, LLC</li> <li>Kips Bay Capital Company #1, LLC</li> </ul>				

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**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Kips Bay Capital Company #2, LLC				
Kips Bay Capital Company #3, LLC				
Kips Bay Capital Company #4, LLC				
Kips Bay Capital Company #5, LLC				
Guggenheim Treasury Services International Limited				
Guggenheim Treasury Services (Europe) Limited				
Moore's Creek Capital Corporation				
Forrestal Portfolios, LLC				
Saratoga Springs Capital Company, LLC				
Saratoga Cayman Ltd.				
The Liberty Hampshire Capital Company, LLC				
Guggenheim Treasury Services Corporation (N.Y.)				
Bennington Stark Capital Company, LLC				
Cedar Springs Capital Company, LLC				
Cedar Springs (Cayman) Ltd.				
Concord Minutemen Capital Company, LLC				
Concord Minutemen (Cayman) Ltd.				
Crown Point Capital Company, LLC				
Crown Point Funding (Cayman), Ltd.				
Legacy Capital Company, LLC				
Optimus Funding Company, LLC				
Ridgefield Funding Company, LLC				
Sandy Point Capital Company, LLC				
Thomas Creek Capital Corporation				
Valcour Bay Capital Company, LLC				
White Plains Capital Company, LLC				
Relationship Funding Company, LLC				
GIFS Capital Company, LLC				
GIFS (Cayman) Ltd.				

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

NAME	Federal ID Number	NAIC Co. Code	Domicile	Footnote
Lexington Parker Capital Company, L.L.C.   Lexington Parker (Cayman) Ltd. Great Bridge Capital Company, LLC Washington Lee Capital Company, LLC Relationship Funding (Cayman) Ltd. KLD Funding, LLC Guggenheim Mortgage Capital, LLC   XONM LLC   XONM 2012, Inc. Herakles Investments, Inc. Briggs Construction Equipment, Inc. Sammons Distribution Holdings, Inc.   Sammons BW, Inc. Parkway Mortgage, Inc.				

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	30-6332515		0001536046		Sammons Enterprises, Inc. ESOT	TX	UIP				Sammons Enterprises, Inc. ESOT (SEI ESOT)	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-6027423		0001332231		Sammons Enterprises, Inc. Consolidated Investment Services, Inc	DE	UIP	Sammons Enterprises, Inc. ESOT	Ownership	100.0	Sammons Enterprises, Inc. ESOT (SEI ESOT)	N	
00000	Sammons Enterprises, Inc. ESOT	00000	88-0214301		0001332355		Asheville Resolution Corporation	NV	UIP	Sammons Enterprises, Inc. Consolidated Investment Services, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	59-1275568				Asheville Resolution Corporation	DE	NIA	Sammons Enterprises, Inc. Consolidated Investment Services, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5664082				GPI Ventures, LLC	DE	NIA	Asheville Resolution Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Community Investments, Inc	DE	NIA	Consolidated Investment Services, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-0864422				Sammons Corporation	DE	NIA	Consolidated Investment Services, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-0441748				Sammons Financial Group, Inc	DE	UIP	Consolidated Investment Services, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-0569064				Sammons Securities, Inc	DE	NIA	Sammons Financial Group, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2586652		0001524665		Sammons Financial Network, LLC	DE	NIA	Sammons Securities, Inc	Ownership	100.0	SEI ESOT	N	
00431	Sammons Enterprises, Inc. ESOT	66044	46-0164570		0000909759		Midland National Life Insurance Company	IA	IA	Sammons Financial Group, Inc. Midland National Life Insurance Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-4013872				MNL Reinsurance Company	IA	RE	Midland National Life Insurance Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	61-1583842				Solberg Reinsurance Company	IA	IA	Midland National Life Insurance Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3569316				Midland National Services Corporation, LLC	DE	NIA	Midland National Life Insurance Company	Ownership	100.0	SEI ESOT	Y	
00431	Sammons Enterprises, Inc. ESOT	66974	36-2428931				North American Company for Life and Health Insurance	IA	IA	Sammons Financial Group, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3005562				Sammons Retirement Solutions, Inc	DE	NIA	Sammons Financial Group, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-4150950				Property Disposition, Inc	DE	NIA	Sammons Financial Group, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4732426				Briggs International, Inc	DE	NIA	Consolidated Investment Services, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2622734				Briggs Equipment, Inc	DE	NIA	Briggs International, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2659334				Briggs Equipment Mexico, Inc	DE	NIA	Briggs Equipment, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Controladora Briggs de Mexico S. de R.L. de C.V.	MEX	NIA	Briggs Equipment, Inc	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Controladora Briggs de Mexico S. de R.L. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc	Ownership	1.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Forklift Operations de Mexico, S.A. de C.V.	MEX	NIA	Controladora Briggs de Mexico S. de R.L. de C.V.	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Forklift Operations de Mexico, S.A. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc	Ownership	1.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Mexcolift Servicios de Personnel S. de R.L. de C.V.	MEX	NIA	Controladora Briggs de Mexico S. de R.L. de C.V.	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Mexcolift Servicios de Personnel S. de R.L. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc	Ownership	1.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000					Montacargas Yale, de Mexico S.A. de C.V.	MEX	NIA	Briggs Equipment, Inc.	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Montacargas Yale, de Mexico S.A. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc.	Ownership	1.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Briggs Equipment, S.A. de C.V.	MEX	NIA	Briggs Equipment, Inc.	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Briggs Equipment, S.A. de C.V.	MEX	NIA	Briggs Equipment Mexico, Inc.	Ownership	1.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5197776				Briggs UK Holdings, Inc.	DE	NIA	Consolidated Investment Services, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-3223561				Briggs Equipment UK Limited	GBR	NIA	Briggs UK Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sammons Infrastructure, Inc.	DE	NIA	Services, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2577924				SRE OpCo, Inc.	DE	NIA	Sammons Infrastructure, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4750081				SRE Solar OpCo, Inc.	DE	NIA	SRE OpCo, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4678378				SRE Focalpoint Holdings, Inc.	DE	NIA	SRE Solar OpCo, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4749765				SRE/Franklin Park Focalpoint, LLC	DE	NIA	SRE Focalpoint Holdings, Inc.	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4738175				SRE/Focalpoint member, LLC	DE	NIA	SRE/Franklin Park Focalpoint, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4721371				SRE DevCo, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SRE Hydro DevCo, Inc.	DE	NIA	SRE DevCo, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4898487				SRE/Franklin Park Hydro Canada-1, LLC	DE	NIA	SRE Hydro DevCo, Inc.	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sammons Renewable Energy Canada Holdings, Inc.		NIA	SRE/Franklin Park Hydro Canada-1, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-1476597				Blue Fish Farms, Inc.	DE	NIA	Sammons Infrastructure, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4744404				Sammons Renewable Energy Holdings, Inc.	DE	NIA	Sammons Infrastructure, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4848700				SRE Blocker #1, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4849495				SRE Blocker #2, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4858288				SRE Blocker #3, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4858370				SRE Blocker #4, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4877990				SRE Blocker #5, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4878045				SRE Blocker #6, Inc.	DE	NIA	Sammons Renewable Energy Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-1190748				Pathfinder Conservation Holdings, Inc.	DE	NIA	Sammons Infrastructure, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-3173187				Sweetwater Ranches Conservancy, LLC	WY	NIA	Pathfinder Conservation Holdings, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-3173187				Sweetwater River Conservancy, LLC	WY	NIA	Sweetwater Ranches Conservancy, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	47-1868169				Sweetwater River Conservancy Greater Sage-Grouse Habitat Bank, LLC	WY	NIA	Sweetwater River Conservancy, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-1894969				Sweetwater River Conservancy Bald and Golden Eagle Bank, LLC	WY	NIA	Sweetwater River Conservancy, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-1832295				Sweetwater River Conservancy Stream and Riparian Bank, LLC	WY	NIA	Sweetwater River Conservancy, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0879029				Pathfinder Land and Ranch Management, LLC	WY	NIA	Pathfinder Conservation Holdings, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2838232		0001599832		Sammons Equity Alliance, Inc	DE	NIA	Services, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2178848		0001599827		Compatriot Capital, Inc	DE	NIA	Sammons Equity Alliance, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0507004				JLB Chapman LP	TX	NIA	Compatriot Capital, Inc	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2093595				CCE Funding LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5080281				SRI Ventures, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	87-0775228				1900 Capital, Inc	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0299888				ASG Mortgage Investors, LLC	DE	NIA	1900 Capital, Inc	Ownership	35.3	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0299393		0001457680		DBI/ASG Mortgage Acquisition Fund I, LP	DE	NIA	1900 Capital, Inc	Ownership	55.4	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-2032440				GASG Co-Investor Fund I, LP	DE	NIA	1900 Capital, Inc	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2178848				Holdings, LP	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-2566125				CCI Historic, Inc	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2775585				Village Green Consolidated LLC	DE	NIA	CCI Historic, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2775585				Albion Residential LLC	DE	NIA	Village Green Consolidated LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0497080				VGH/Dallas LLC	DE	NIA	Village Green Consolidated LLC	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				Village Green Holding LLC	DE	NIA	VGH/Dallas LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				Village Green Management Company LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				Village Green Construction LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				Village Green Communications LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3536429				V-Suites LLC	DE	NIA	Village Green Holding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4839030				Southside Works Holding LLC	DE	NIA	CCI Historic, Inc	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	30-0832966				Southside Works City Apartments LLC	DE	NIA	Southside Works Holding LLC	Ownership	10.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1829701				Morrow Park Holding LLC	DE	NIA	CCI Historic, Inc	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-2765840				CCI/HTC, Inc	DE	NIA	CCI Historic, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4005137				VGH Credit LLC	DE	NIA	CCI/HTC, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4740768				SLBCA Developer LLC	DE	NIA	VGH Credit LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4740768				SLBCA Developer LLC	DE	NIA	SLBCA Holding LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3885114				SLBCA Holding LLC	DE	NIA	CCI/HTC, Inc	Ownership	90.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3885114				SLBCA Holding LLC	DE	NIA	VGH Credit LLC	Ownership	10.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3072487				Soo Line Building City Apartments LLC	DE	NIA	SLBCA Holding LLC	Ownership	85.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-1962246				E2M Holdings, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-1962023				E2M Partners, LLC	DE	NIA	E2M Holdings, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	26-2746954				E2M General Partner II, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	17.4	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2747456		0001439213		E2M Fund II Holdco, LP	DE	NIA	Compatriot Capital, Inc	Ownership	47.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2747456		0001439213		E2M Fund II Holdco, LP	DE	NIA	E2M General Partner II, LLC	Ownership	25.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2782503				E2M/SRC Investment Company, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	37.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2782503				E2M/SRC Investment Company, LLC	DE	NIA	E2M Fund II Holdco, LP	Ownership	60.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2811198				KDC Holdings, LLC	DE	NIA	E2M/SRC Investment Company, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2790635				E2M General Partner III, LLC	DE	NIA	Compatriot Capital, Inc	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2762819		0001528394		E2M Strategic Fund (Fund A), LP	DE	NIA	Compatriot Capital, Inc	Ownership	80.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2762819		0001528394		E2M Strategic Fund (Fund A), LP	DE	NIA	E2M General Partner III, LLC	Ownership		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1803026				E2M/CCI Grapevine II Holdings, LLC	TX	NIA	Compatriot Capital, Inc	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2553163				E2M Grapevine II, LLC	TX	NIA	Compatriot Capital, Inc	Ownership	67.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2553163				E2M Grapevine II, LLC	TX	NIA	E2M/CCI Grapevine II Holdings, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4837648				E2M/CCI Villas at RPW Holdings, LLC	TX	NIA	Compatriot Capital, Inc	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4004306				E2M Villas at RPW, LLC	TX	NIA	Compatriot Capital, Inc	Ownership	99.2	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4004306				E2M Villas at RPW, LLC	TX	NIA	E2M/CCI Villas at RPW Holdings, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0781785				Ann Arbor City Apartments LLC	DE	NIA	Compatriot Capital, Inc	Ownership	25.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2497885				VG Morrow Park Capital LLC	DE	NIA	Compatriot Capital, Inc	Ownership	84.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2497885				VG Morrow Park Capital LLC	DE	NIA	Morrow Park Holding LLC	Ownership	15.2	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0419928				Morrow Park City Apartments LLC	DE	NIA	VG Morrow Park Capital LLC	Ownership	65.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2950886				JHCCI Leasing LLC	DE	NIA	Compatriot Capital, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3880287				JLB Partners LLC	DE	NIA	Compatriot Capital, Inc	Ownership	40.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0507004				JLB Chapman LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-1997454				JLB BUILDERS LLC	TX	NIA	JLB Partners LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0153203				JLB REALTY LLC	TX	NIA	JLB Partners LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4702578				JLB RESIDENTIAL LLC	TX	NIA	JLB Partners LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0903480				RHDFJ Partners, LP	TX	NIA	JLB Partners LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0903480				RHDFJ Partners, LP	TX	NIA	Compatriot Capital, Inc	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2441843				JLB 2728 Cedar Springs, LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2441843				JLB 2728 Cedar Springs, LP	TX	NIA	Compatriot Capital, Inc	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0982090				JLB McLean LLC	DE	NIA	Compatriot Capital, Inc	Ownership	39.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0982090				JLB McLean LLC	DE	NIA	JLB McLean Partners LP	Ownership	21.9	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0982090				JLB McLean Partners LP	DE	NIA	JLB Partners LLC	Ownership	65.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1763066				JLB Center Street, LP	TX	NIA	Compatriot Capital, Inc	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1763066				JLB Center Street, LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1763047				JLB Winhall, LP	TX	NIA	Compatriot Capital, Inc	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1763047				JLB Winhall, LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4817766				JLB Stafford Land LP	TX	NIA	Compatriot Capital, Inc	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4817766				JLB Stafford Land LP	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-5455599				JLB 99 West Paces Ferry LLC	TX	NIA	Compatriot Capital, Inc	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-5455599				JLB 99 West Paces Ferry LLC	TX	NIA	JLB Partners LLC	Ownership	30.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-3234292				Amicus Operating Partners LLC	DE	NIA	Compatriot Capital, Inc	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-3028266				Amicus Investors LLC	DE	NIA	Amicus Operating Partners LLC	Ownership	75.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0298285				SLF II-McCarty Investors, LP	TX	NIA	Compatriot Capital, Inc	Ownership	22.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-3312184				SLF II-McCarty Investors II, LP	TX	NIA	Compatriot Capital, Inc	Ownership	69.5	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	75-2732311				Aureus Group, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	29.9	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-5012235				AFSP Fund I Partners, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	53.6	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2356005				CP Aureus FSP, LP	DE	NIA	AFSP Fund I Partners, LLC	Ownership	49.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2793351				Eiger Partners, LP	DE	NIA	Compatriot Capital, Inc.	Ownership	10.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2793352				Eiger Fund I, LP	DE	NIA	Compatriot Capital, Inc.	Ownership	38.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	11-3732440				Longhorn Trail Ranch II, Ltd.	TX	NIA	Compatriot Capital, Inc.	Ownership	40.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2885037				Ski Partners, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	32.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8563569				Ski Partners II, LLC	DE	NIA	Compatriot Capital, Inc.	Ownership	32.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-1152016				Sammons Capital, Inc.	DE	NIA	Sammons Equity Alliance, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0460383				Enterhealth, LLC	TX	NIA	Sammons Capital, Inc.	Ownership	21.3	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2879653				Sammons Power Development, Inc.	DE	NIA	Sammons Equity Alliance, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	73-1186819				Otter, Inc.	OK	NIA	Sammons Power Development, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	75-2880167				Gila Bend Power Partners, LLC	DE	NIA	Sammons Power Development, Inc.	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3181274		0001445423		Pathfinder Renewable Wind Energy, LLC	WY	NIA	Sammons Power Development, Inc.	Ownership	35.3	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3960584				SAGE Assets, Inc.	DE	NIA	Sammons Equity Alliance, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4358656		0001283072		Guggenheim Capital, LLC	DE	NIA	SAGE Assets, Inc.	Ownership	34.9	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4358656				Guggenheim Partners, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Knights of Security, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1974054				Guggenheim SBC Holdings, LLC	DE	NIA	Guggenheim Knights of Security, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	48-1202239				Security Benefit Corporation	KS	NIA	Guggenheim SBC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00431	Sammons Enterprises, Inc. ESOT	60084	13-3797548				First Security Benefit Life Insurance and Annuity Company of New York	NY	IA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00431	Sammons Enterprises, Inc. ESOT	68675	48-0409770				Security Benefit Life Insurance Company	KS	IA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	48-0409770				SecBen GBM Investco, LLC	DE	NIA	Security Benefit Life Insurance Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	30-0764428				SAILES 2-0, LLC	DE	NIA	Security Benefit Life Insurance Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2471241				SAILES 2, LLC	DE	NIA	SAILES 2-0, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	48-6104423		0000200684		Security Distributors, LLC	KS	NIA	Security Benefit Life Insurance Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-4662966				Genessee Insurance Agency, LLC	DE	NIA	Security Benefit Life Insurance Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					CF-G Funding, LLC	DE	NIA	Genessee Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-1917571				CF-G Funding II, LLC	DE	NIA	Genessee Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-1922620				CF-G Funding III, LLC	DE	NIA	Genessee Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-3661691				Dunbarre Insurance Agency, LLC	DE	NIA	Security Benefit Life Insurance Company	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000					DNBR Funding, LLC	KS	NIA	Dunbarre Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-3661691				DNBR Funding II, LLC	DE	NIA	Dunbarre Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					IDF investment entities	DE	NIA	Security Benefit Life Insurance Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2869667				Trigger Investco, LLC	DE	NIA	Security Benefit Life Insurance Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-4077282				SB funding 2016-2, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2918226				Note Funding II, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2995475				Note Funding OHA, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2647722				DLSV 2015-1, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2922927				Note Funding OHA II, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-3008187				KAL Aircraft, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-1625121				Security Benefit Business Services, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					CH Funding, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-3929563				se2 Holdco, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-3934827				se2 Holdings, Inc	KS	NIA	se2 Holdco, LLC	Ownership	93.2	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-2640636				se2, LLC	KS	NIA	se2 Holdings, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Se2Information Services Ireland Limited	IRL	NIA	se2 Holdings, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	48-1118137				Security Benefit Academy, Inc	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	48-1033871				Security Financial Resources, Inc	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-5399711				N318MM, LLC	KS	NIA	Security Benefit Corporation	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-1198137				SB Funding 2016-1, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-5651598				NF - GPIM, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-2425642				SBL Holdings, Inc	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-2615156				CH Kansas, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Maranon Senior Credit IV, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Cardamon RE HQ, LLC	DE	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-5500204				Note Funding 1892, LLC	KS	NIA	Security Benefit Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-5763390				Canon Portfolio Trust, LLC	KS	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SB Custody, LLC	DE	NIA	Guggenheim SBC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Mayfair Portfolio Trust, LLC	DE	NIA	Guggenheim SBC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					se2 Holdings, LLC	DE	NIA	Guggenheim SBC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SL Funding, LLC	DE	NIA	Guggenheim SBC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Padfield AH, LLC	DE	NIA	SL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Corporate Funding VIII, LLC	DE	NIA	SL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					EL Funding, LLC	DE	NIA	SL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Four Six Four Aircraft LLC	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Four Six Four Aircraft LAK (Ireland) Parent Limited	IRL	NIA	Four Six Four Aircraft II LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Four Six Four Aircraft LAK (Ireland) III Limited	IRL	NIA	Four Six Four Aircraft LAK (Ireland) Parent Limited	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Four Six Four Aircraft LAK (Ireland) I Limited	IRL	NIA	Four Six Four Aircraft LAK (Ireland) Parent Limited	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000					Four Six Four Aircraft LAK (Ireland) II Limited	IRL	NIA	Four Six Four Aircraft LAK (Ireland) Parent Limited	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1973901				Four Six Four Aircraft II LLC	DE	NIA	Four Six Four Aircraft LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Eldridge Services Inc.	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Eldridge Executive Services LLC	DE	NIA	EL Funding, LLC	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Eldridge Business Services LLC	DE	NIA	EL Funding, LLC	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Eldridge Business Services LLC								
00000	Sammons Enterprises, Inc. ESOT	00000	46-5644928				Vectura Services LLC	DE	NIA	LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Note Funding 1892-2, LLC	KS	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Primary issue Anchor Separate Account LLC	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					EBSAM LLC	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Eldridge Aircraft Services LLC	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Steamboat Portfolio Trust, LLC	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sports Media Technology Corporation	DE	NIA	Steamboat Portfolio Trust, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					LSB Funding LLC	DE	NIA	LSBF Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DSF Parent LLC	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DS Funding LLC	DE	NIA	DSF Parent LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Dark Star Media LLC	DE	NIA	DS Funding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DS PGM Holdings LLC	DE	NIA	Dark Star Media LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DS MB Holdings LLC	DE	NIA	Dark Star Media LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Prometheus Global Media Holdings, LLC	DE	NIA	DS PGM Holdings LLC	Ownership	60.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Prometheus Global Media, LLC	DE	NIA	Prometheus Global Media Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					The Hollywood Reporter	DE	NIA	Prometheus Global Media Holdings, LLC	Ownership	85.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					PGM Entertainment Group LLC	DE	NIA	Prometheus Global Media, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Spinmedia LLC	DE	NIA	PGM Entertainment Group, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Billboard I, LLC	DE	NIA	PGM Entertainment Group LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Billboard IP Holdings LLC	DE	NIA	Billboard I, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					MB Group Holdings LLC	DE	NIA	DS MB Holdings LLC	Ownership	60.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Mediabistro Holdings LLC	NY	NIA	MB Group Holdings	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Film Expo Group LLC	DE	NIA	Mediabistro Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					PGM-MB Holdings LLC	DE	NIA	Mediabistro Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					CLIO Awards	DE	NIA	Mediabistro Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DS Malecon Holdings LLC	DE	NIA	Dark Star Media LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DS dcp Holdings LLC	DE	NIA	Dark Star Media LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Malecon Entertainment LLC	DE	NIA	DS Malecon Holdings LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Ballinshire investment entities	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Highland Peak investment entities	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					CBAM Business Services LLC	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					CBAM Funding 2016-1 LLC	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1973902				McLean Funding LLC	DE	NIA	CBAM Funding 2016-1 LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1973903				CPD Funding 2016-1 LLC	DE	NIA	CBAM Funding 2016-1 LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1973904				Bethesda Funding LLC	DE	NIA	CBAM Funding 2016-1 LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1973905				Rockville Funding LLC	DE	NIA	CBAM Funding 2016-1 LLC	Ownership	100.0	SEI ESOT	N	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000					Monterra investment entities	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-4028321				Wanamaker Portfolio Trust, LLC	KS	NIA	Monterra Investment entities	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SB Directional Aviation LLC	DE	NIA	Wanamaker Portfolio Trust, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0914139				MF Master Seed Co, LLC	DE	NIA	Wanamaker Portfolio Trust, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0909279				MF Seed Co., LLC	DE	NIA	MF Master Seed Co, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					CardCash Holdings, LLC	DE	NIA	Wanamaker Portfolio Trust, LLC	Ownership	87.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0785148				A24 Films, LLC	DE	NIA	Wanamaker Portfolio Trust, LLC	Ownership	35.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8734966				Replay Technology Funding, LLC	DE	NIA	Wanamaker Portfolio Trust, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Aurify Brands, LLC	NY	NIA	Wanamaker Portfolio Trust, LLC	Ownership	56.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					PD Holdings LLC	DE	NIA	Wanamaker Portfolio Trust, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					100 N. Cresent Holdings LLC	DE	NIA	Wanamaker Portfolio Trust, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SBC Civic Center LLC	DE	NIA	LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					9350 Civic Center JV, LLC	DE	NIA	SBC Civic Center LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					9350 Civic Center Drive, LLC	DE	NIA	9350 Civic Center JV, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					RTF II, LLC	DE	NIA	Wanamaker Portfolio Trust, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					100 N. Cresent LLC	DE	NIA	100 N. Cresent Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Elliott Bay Healthcare Realty Holdings LLC	DE	NIA	Wanamaker Portfolio Trust, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Elliott Bay Healthcare Realty LLC	DE	NIA	Elliott Bay Healthcare Realty Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Stone Secured investment entities	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Eldridge Equipment Finance LLC	DE	NIA	EL Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Stonebriar Finance Holdings LLC	DE	NIA	Stonebriar Holdings LLC	Ownership	85.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCF Funding LLC	DE	NIA	Stonebriar Finance Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCF Rail Leasing LLC	DE	NIA	LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCF Servicing Company LLC	DE	NIA	SCF Funding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCF Realty Capital LLC	DE	NIA	SCF Funding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4381351				SCF RC Funding I LLC	DE	NIA	SCF Realty Capital LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4402718				SCF RC Funding II LLC	DE	NIA	SCF Realty Capital LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCF RC Funding III LLC	DE	NIA	SCF Realty Capital LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCFRC-HW LLC	DE	NIA	SCF Realty Capital LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCFRC-HW-V LLC	DE	NIA	SCF Realty Capital LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCF Realty Capital Trust LLC	DE	NIA	SCF Realty Capital LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCF RC Master Funding I LLC	DE	NIA	SCF Realty Capital Trust LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCFRC-HW-1815 Quintard Avenue-Anniston LLC	DE	NIA	SCF Realty Capital Trust LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000					SCFRC-HW-2421 South MacArthur Drive-Alexandria LLC	DE	NIA	SCF Realty Capital Trust LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCFRC-HW-3355 International Boulevard-Brownsville LLC	DE	NIA	SCF Realty Capital Trust LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCFRC-HW-4555 West Forest Home Avenue-Greenfield LLC	DE	NIA	SCF Realty Capital Trust LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCFRC-HW-528 South Broadway-Salem LLC	DE	NIA	SCF Realty Capital Trust LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCFRC-HW-7434 North Vancouver Avenue-Portland LLC	DE	NIA	SCF Realty Capital Trust LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCFRC-HW-755 Page Boulevard-Springfield LLC	DE	NIA	SCF Realty Capital Trust LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCFRC-HW-839 North Glenstone Avenue-Springfield LLC	DE	NIA	SCF Realty Capital Trust LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCFRC-HW-8584 West Dempster Street-Niles LLC	DE	NIA	SCF Realty Capital Trust LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCFRC-HW-909 North Kingshighway Blvd-St. Louis LLC	DE	NIA	SCF Realty Capital Trust LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Stonebriar IFH LLC	DE	NIA	SCF Funding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Stonebriar Commercial Finance Canada Inc		NIA	SCF Funding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Stonebriar Commercial Finance LLC	DE	NIA	SCF Funding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-1649757				SCF Equipment Trust 2016-1 LLC	DE	NIA	Stonebriar Commercial Finance LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCF Business Aviation LLC	DE	NIA	SCF Funding LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					ACS Nextant Holdings LLC	DE	NIA	SCF Business Aviation LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Nextant Aircraft, LLC	OH	NIA	ACS Nextant Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Nextant Aircraft 9017, LLC	OH	NIA	Nextant Aircraft, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Nextant Aircraft 9054, LLC	OH	NIA	Nextant Aircraft, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					FX Leasing, LLC	DE	NIA	SCF Business Aviation LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GIV-X 4332, LLC	DE	NIA	FX Leasing, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GIV-X 4330, LLC	DE	NIA	FX Leasing, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					45-501, LLC	DE	NIA	FX Leasing, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					45-502, LLC	DE	NIA	FX Leasing, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					45-506, LLC	DE	NIA	FX Leasing, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					BD-100-1A10 20084, LLC	DE	NIA	FX Leasing, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					BD-700-1A10 9147, LLC	DE	NIA	FX Leasing, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GIV-X 4334, LLC	DE	NIA	FX Leasing, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCF Maverick LLC	DE	NIA	SCF Business Aviation LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCF Goose LLC	DE	NIA	SCF Business Aviation LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SCF Merlin LLC	DE	NIA	SCF Business Aviation LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SA Leasing, LLC	DE	NIA	SCF Business Aviation LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SA Leasing II, LLC	DE	NIA	SA Leasing, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					PC-12/47E 1525, LLC	DE	NIA	SA Leasing, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					PC-12/47E 1533, LLC	DE	NIA	SA Leasing, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Eldridge Equipment Finance LLC	DE	NIA	LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Epic Preferred Holdings LLC	DE	NIA	Stonebriar Holdings LLC	Ownership	100.0	SEI ESOT	N	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000					Epic Aero, Inc.	DE	NIA	Epic Preferred Holdings LLC	Ownership	18.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sojourn Aviation Company, LLC	DE	NIA	Epic Aero, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Everest Fuel Management, LLC	DE	NIA	Epic Aero, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					One Sky Flight, LLC	DE	NIA	Epic Aero, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Flexjet Limited		NIA	One Sky Flight, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Volare Acquisitions, Limited	IRL	NIA	Flexjet, Limited	Ownership	49.0	SEI ESOT	N	
00431	Sammons Enterprises, Inc. ESOT	66044					Flairjet Ltd.		NIA	Volare Acquisitions, Limited	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					FlexJet, LLC	DE	NIA	One Sky Flight, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Flight Options, LLC	DE	NIA	One Sky Flight, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sentient Holdings, LLC	DE	NIA	One Sky Flight, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sentient Jet, LLC	DE	NIA	Sentient Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sentient Jet Charter, LLC	DE	NIA	Sentient Jet, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8734966				GP Holdco, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8735034				GPFT Holdco, LLC	DE	NIA	GP Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-4332886				Guggenheim Insurance Holdco, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-4333580				PLIC Holdings, LLC	DE	NIA	Guggenheim Insurance Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00431	Sammons Enterprises, Inc. ESOT	14029	27-4549235				Paragon Life Insurance Company of Indiana	IN	IA	PLIC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Paragon GBM Investco, LLC	DE	NIA	Paragon Life Insurance Company of Indiana	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-2839662				Guggenheim Insurance Services, LLC	DE	NIA	Guggenheim Insurance Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4718339				EquiTrust Insurance Services, LLC	DE	NIA	Guggenheim Insurance Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GIS Administrative Services, LLC	DE	NIA	Guggenheim Insurance Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Holdco Sub, LLC	DE	NIA	Guggenheim Insurance Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Edison IS Holdings, LLC	NJ	NIA	Guggenheim Insurance Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Juneau IS Holdings, LLC	AK	NIA	Guggenheim Insurance Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0767834				EquiTrust Manager, LLC	DE	NIA	Guggenheim Insurance Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DLPG, LLC	DE	NIA	Guggenheim Insurance Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DLPG II, LLC	DE	NIA	DLPG, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					DLPG II Executive, LLC	DE	NIA	DLPG II, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim-meZocliq Holdings, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					meZocliq LLC	DE	NIA	Guggenheim-meZocliq Holdings, LLC	Ownership	43.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1454227				GLAC Holdings, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Biscay GSTF III, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Fifth Ave GSTF II, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Hesa GSTF V, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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00000	Sammons Enterprises, Inc. ESOT	00000					Saadiyat GSTF IV, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00431	Sammons Enterprises, Inc. ESOT	83607	43-1380564				Guggenheim Life and Annuity Company	DE	IA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GLAC Investment Holdings II, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GLAC Investment Holdings III, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00431	Sammons Enterprises, Inc. ESOT	15691	47-3023521				Clear Spring Life Insurance Company	TX	IA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-4661883				Conway Capital, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Anchorage G Holdings, LLC	AK	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	43-1380564				Elsmere Insurance Agency, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Life 1099 Reporting Company, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GLAC Investment Holdings, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Efland Funding entities	DE	NIA	Elsmere Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Eventine Funding, LLC	DE	NIA	Elsmere Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					ELSL Funding entities	DE	NIA	Elsmere Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GLAC GBM Investco, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Green Lake Holdings, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	43-1380564				IDF I and II investment entities	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	43-1380564				Minerva Funding LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	43-1380564				Saganaw Insurance Agency, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SIA Funding, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sentry Funding entities	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sudbourne Funding, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sifton Road Funding, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sibella Funding, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Scottwell Funding, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Saxondale Funding, LLC	DE	NIA	Saganaw Insurance Agency, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-5391474				Stonefire Investors, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Tomorrow, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Venice GSTF I, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	99-0372310				Corporate Funding VI, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	99-0372311				AF V - VII entities	DE	NIA	Corporate Funding VI, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					LSFC entities	DE	NIA	AF V - VII entities	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-0883597				Kitts Hill Funding entities	DE	NIA	LSFC entities	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	61-1664380				Corporate Funding V, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000					LCLF investment entities	DE	NIA	Corporate Funding V, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Caprock Funding entities	DE	NIA	LCLF investment entities	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	35-2525124				Fashion Funding, LLC	DE	NIA	GLAC Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Fashion Funding II, LLC	DE	NIA	Fashion Funding, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Fashion Funding III, LLC	DE	NIA	Fashion Funding, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					BCBG Max Azria Global Holdings, LLC	DE	NIA	Fashion Funding, LLC	Ownership	40.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5289665				GFMH, LLC f/k/a Generation Financial Mortgage, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	83.3	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4710131				Guggenheim Fund Solutions, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GFS Management (Ireland) Limited	IRL	NIA	Guggenheim Fund Solutions, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GFS UCITS Fund Public Limited Company	IRL	NIA	GFS Management (Ireland) Limited	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GFS Funds Public Limited Company	IRL	NIA	Guggenheim Fund Solutions, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GFS MAP (Ireland) entities	IRL	NIA	Guggenheim Fund Solutions, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GFS MAP (U.S.) entities	DE	NIA	Guggenheim Fund Solutions, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SFVII GP, LLC	DE	NIA	LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Holdco Sub II, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3137763				Guggenheim Loan Agent, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	01-0625839				Guggenheim Alternative Asset Management, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	55-0787375				Guggenheim Management, LLC	DE	NIA	Guggenheim Alternative Asset Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-0877775				Guggenheim Advisors, LLC	DE	NIA	Guggenheim Alternative Asset Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Advisors (Cayman) Ltd	CYM	NIA	Guggenheim Advisors, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GPC Portfolio Companies	DE	NIA	Guggenheim Advisors, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Advisors Funds	CYM	NIA	Guggenheim Advisors, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-0304125				Aircraft Mgmt. Company, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2348325				Guggenheim Commercial Real Estate Finance, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Commercial Real Estate Finance (CA), Inc	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3419734				Guggenheim Partners India Holdings, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0603093				Guggenheim Partners India Limited (Cayman)	CYM	NIA	Guggenheim Partners India Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0604008				Guggenheim Partners Mauritius I, Ltd	MUS	NIA	Guggenheim Partners India Limited (Cayman)	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0604009				Guggenheim Partners Mauritius II, Ltd	MUS	NIA	Guggenheim Partners Mauritius I, Ltd	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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00000	Sammons Enterprises, Inc. ESOT	00000	98-0602518				Guggenheim Capital Management (Asia) Private Limited	IND	NIA	Guggenheim Partners Mauritius II, Ltd	Ownership	99.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3553951				Guggenheim Partners India GP, LLC	DE	NIA	Guggenheim Partners India Holdings, LLC	Ownership	67.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5637417				Thomas Weisel India Opportunity Fund, LP	DE	NIA	Guggenheim Partners India GP, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0635974				GP India Opportunities Feeder Fund, LP	CYM	NIA	Guggenheim Partners India GP, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3553827				Guggenheim Partners India Management, LLC	DE	NIA	Guggenheim Partners India Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4484309				Guggenheim Real Estate LLC	DE	NIA	GPFT Holdco, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4484309				GRE U.S. Property Fund GP LLC	DE	NIA	Guggenheim Real Estate LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2594382				GRE U.S. Property Fund LP	DE	NIA	GRES GP LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4484309				GREI GP LLC	DE	NIA	Guggenheim Real Estate LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2581269				Guggenheim Real Estate International Fund L.P	CYM	NIA	GREI GP LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4484309				Guggenheim Plus II GP, LLC	DE	NIA	Guggenheim Real Estate LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	02-0681572				Guggenheim Plus II L.P	DE	NIA	Guggenheim Plus II GP, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4484309				Guggenheim Plus GP LLC	DE	NIA	Guggenheim Real Estate LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	22-3845748				Guggenheim Plus L.P	DE	NIA	Guggenheim Plus GP LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	01-0644144				Guggenheim Plus Leveraged LLC	DE	NIA	Guggenheim Plus L.P	Ownership	20.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GRE property holding companies	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					FMF Peakview LLC	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership	80.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Plus Acquisition LLC	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Slauson Investors LLC	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership	96.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Concourse GP LLC	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Concourse L.P	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership	99.9	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Tustin-Michelle Partners LLC	DE	NIA	Guggenheim Plus Leveraged LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-4196055				Nominee Holding Company, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2809805				Channel Capital Group Holdings, LLC	DE	NIA	Nominee Holding Company, LLC	Ownership	38.3	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2809805		0001146309		Channel Capital Group LLC	DE	NIA	Channel Capital Group Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5094776				Guggenheim Venture Partners, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3127266				GTVI Partners, LLC	DE	NIA	Guggenheim Venture Partners, LLC	Ownership	44.4	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3629581				Guggenheim Technology Ventures I, L.P	DE	NIA	GTVI Partners, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0806610				ACEI Holdco, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					RTF Holdings LLC	DE	NIA	ACEI Holdco, LLC	Ownership	68.8	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-2767496				Pillar Financial, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	19.6	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-2767591				Pillar Multifamily, LLC	DE	NIA	Pillar Financial, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pillar Capital Finance, LLC	DE	NIA	Pillar Financial, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Cohen Financial Services (DE), LLC	DE	NIA	Pillar Financial, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8735079				GPBLK, Inc	DE	NIA	GP Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0647688				Guggenheim Securities Holdings, LLC	DE	NIA	GPFT Holdco, LLC	Ownership	100.0	SEI ESOT	N	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000					GI Holdco II LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Digital Media, LLC	DE	NIA	GI Holdco II LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Media, LLC	DE	NIA	GI Holdco II LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-3066166				Security Benefit Asset Management Holdings, LLC	KS	NIA	GI Holdco II LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GI Holdco II Sub LLC	DE	NIA	GI Holdco II LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GI Holdco LLC	DE	NIA	GI Holdco II LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1566073				Guggenheim Partners Investment Management Holdings, LLC	DE	NIA	GI Holdco LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-4637041				Accretive Asset Management LLC	WA	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3975034				GPIMH Sub, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0644053		0001425852		Guggenheim Partners Investment Management, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	99.9	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					I-SAIL, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SAIL 4 VFN NOTE ISSUER, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SAILS-3, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SAILES 4-0, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Partners Advisors, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1566193				GPAM Holdings II, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0855897				GPIM Holdings V, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Alpha Solutions Fund, LLC	DE	NIA	GPIM Holdings V, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GPIM Holdings VI, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Wattage Finance LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GPIM Holdings VII, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Bandera Strategic credit Partners II, L.P.	DE	NIA	GPIM Holdings VII, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					NZCG Feeder 1, L.P.	CYM	NIA	GPIM Holdings VIII, Ltd	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GPIM Holdings VIII, Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4747864				Guggenheim Aircraft Opportunity GP, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Aircraft Opportunity Fund, LP	DE	NIA	Guggenheim Aircraft Opportunity GP, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Aircraft Opportunity Master Fund, LP	DE	NIA	Guggenheim Aircraft Opportunity GP, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GAOMF S/N 20272, LLC	DE	NIA	Guggenheim Aircraft Opportunity Master Fund, LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GX 9568 Holdings I, LLC	DE	NIA	Guggenheim Aircraft Opportunity Master Fund, LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GX 9568 Holdings II, LLC	DE	NIA	Guggenheim Aircraft Opportunity Master Fund, LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Global 6000 9568 Limited LDC	CYM	NIA	GX 9568 Holdings I, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Global 6000 9568 Limited LDC	CYM	NIA	GX 9568 Holdings II, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					6650 2014 Holdings, LLC	DE	NIA	Guggenheim Aircraft Opportunity Master Fund, LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Concinnity Funds	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Global Investments Public Limited Company	IRL	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Partners Opportunistic Investment Grade Securities Funds	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0466249				Guggenheim Private Debt Fund 2.0 Managing Member, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Private Debt Fund 2.0 entities	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Strategy Funds	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2427966				GW Ocean, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					1888 Fund, Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3771739				5180 CLO LP	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					5180-2 CLO LP	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Bingham LP	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Copper River CLO Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Energy Asset Holdings LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GIM GP Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2943395				GPM Center Court, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Green Lane CLO Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	

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00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Energy Opportunities Leveraged Fund, LP	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim High Yield Plus Funds	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-3336426				Guggenheim Investors Fund LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Private Debt Fund Managing Member, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Private Debt Funds	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Iron Hill CLO Limited	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Kennecott Funding Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-3462254				KHCN LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					AMC Investor Holdings LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Magma WCFE II Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Minerva Holdings Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					NZC Guggenheim Funds	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-4074829				GHW Holdco LLC	DE	NIA	NZC Guggenheim Funds	Ownership	66.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					NZCG Funding	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Orpheus Funding, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Orpheus Holdings, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sands Point Funding Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Seven Sticks CLO Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Stellar Funding Ltd	CYM	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Paris Finance I, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Paris Finance II, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Paris Finance III, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Corporate Opportunity Fund entities	DE	NIA	Guggenheim Partners Investment Management, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SAIL 4 Finance, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	80-0955343				CardCash Holdings, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	47-3809007				Guggenheim Core Plus Fund, LLC	DE	NIA	Guggenheim Partners Investment Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0782975				Guggenheim Funds Services, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	84-1631676		0001280782		Guggenheim Funds Investment Advisors, LLC	DE	NIA	Guggenheim Funds Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	48-1175174		0001167303		Guggenheim Funds Distributors, LLC	DE	NIA	Guggenheim Funds Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0614356				Rydex Holdings, LLC	KS	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	48-1183041		0000791185		Security Investors, LLC	KS	NIA	Rydex Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-3727010				Guggenheim Specialized Products, LLC	DE	NIA	Security Investors, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	04-3706302				Advisor Research Center, LLC	MD	NIA	Rydex Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0751796				GS Gamma Management, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0963388				GS Gamma Investments, LLC	DE	NIA	GS Gamma Management, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	71-0983554				GS Gamma Advisors, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-1273264				GPAM Holdings, Inc	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-4756468				Guggenheim Apsley Holdings, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Apsley Fund, L.P	CYM	NIA	Guggenheim Apsley Holdings, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0399374				Guggenheim Corporate Funding, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0399374				Guggenheim International, LLC	DE	NIA	Guggenheim Corporate Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	37-1706976				SAIL Finance LLC	DE	NIA	Guggenheim Corporate Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	74-3258216				Lionel Holdings, LLC	DE	NIA	Guggenheim Corporate Funding, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GDCP Member, LLC	DE	NIA	Guggenheim Corporate Funding, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0570314				Guggenheim Credit Services, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	

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**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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00000	Sammons Enterprises, Inc. ESOT	00000	26-0390543				Guggenheim Energy LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Energy Opportunities Fund, LP	DE	NIA	Guggenheim Energy LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0530847				Guggenheim Partners Europe Limited	IRL	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Loan Services Company, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Loan Services Company, Inc	CA	NIA	Guggenheim Loan Services Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-3304818				Guggenheim Transparent Value, LLC	DE	NIA	Guggenheim Partners Investment Management Holdings, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	30-0268934				Transparent Value, L.L.C.	DE	NIA	Guggenheim Transparent Value, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Transparent Value Private Limited	IND	NIA	Transparent Value, L.L.C.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5351722		0001441499		Transparent Value Advisors, L.L.C.	DE	NIA	Transparent Value, L.L.C.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8738558				GC Repo, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-0438962				Guggenheim Partners Advisory Company	SD	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5833056				SBTree, Inc	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-1101914				South Blacktree Agency, LLC	DE	NIA	SBTree, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8738804				Links Holdings, Inc	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	52-2144923				Links Holdings LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	52-2144448				Guggenheim Securities, LLC	DE	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	81-1559031				Guggenheim Liquid Markets, LLC	DE	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5717564				Guggenheim Trust Assets, LLC	DE	NIA	Guggenheim Securities, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Securities International Ltd		NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Partners Japan, Ltd.	JPN	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Securities Credit Partners, LLC	DE	NIA	Links Holdings LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim KBBO Partners Limited		NIA	Links Holdings LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0898051				GWM Holdco, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0887580				Asset Consulting Group, LLC	DE	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4095774				GP Feeder Fund Management, LLC	DE	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	30-0003311		0000885730		Guggenheim Investor Services, LLC	DE	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GIA Europe Holdings, Ltd	CYM	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Investment Advisors (Europe) Limited	GBR	NIA	GIA Europe Holdings, Ltd	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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00000	Sammons Enterprises, Inc. ESOT	00000	26-2634714		0001512586		Guggenheim Investment Advisors, LLC	DE	NIA	GWM Holdco, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2598925				Guggenheim Investment Advisors Equity Long/Short Fund, LLC	DE	NIA	Guggenheim Investment Advisors, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	45-2636656				Guggenheim Investment Advisors Multi-Strategy Fund, LLC	DE	NIA	Guggenheim Investment Advisors, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	73-1632078				Guggenheim Trust Company LLC	SD	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	01-0644144				Guggenheim Plus Leveraged LLC	DE	NIA	Guggenheim Trust Company LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	01-0644144				Guggenheim Plus Leveraged LLC	DE	NIA	Guggenheim Real Estate Investment Trust	Ownership	60.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	01-0644144				Guggenheim Plus Leveraged LLC	DE	NIA	Guggenheim Real Estate PLUS Trust	Ownership	18.6	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	56-6608702		0001229351		Guggenheim Real Estate Investment Trust	MA	NIA	Guggenheim Trust Company LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GRE Net Lease property holding companies	DE	NIA	Guggenheim Real Estate Investment Trust	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GRE Net Lease property holding companies	DE	NIA	Guggenheim Real Estate Investment Trust	Ownership		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GRES GP LLC	DE	NIA	Guggenheim Trust Company LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Real Estate PLUS Trust			Guggenheim Trust Company LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5960944				Guggenheim Partners Covered Call Fund GP, L.L.C.	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5960879				Guggenheim Partners Covered Call Fund, L.P.	DE	NIA	Guggenheim Partners Covered Call Fund, L.L.C.	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0158747				TEK Financial, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GP13, LLC	DE	NIA	TEK Financial, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5179183				Guggenheim Aviation Services II, LLP	DE	NIA	Guggenheim Aviation GP Holdco, LLC	Ownership	39.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5179456				Guggenheim Aviation Investment Fund II, LP	DE	NIA	Guggenheim Aviation Services II, LLP	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GAIF II Aviation asset holding companies	DE	NIA	Guggenheim Aviation Investment Fund II, LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-4397264				GAIF II Services Group, LLC	DE	NIA	Guggenheim Aviation Investment Fund II, LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8117049				GAIF II U.S. Source Fund, LP	DE	NIA	Guggenheim Aviation Services II, LLP	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GAIF II Aviation U.S. Source asset holding companies	DE	NIA	GAIF II U.S. Source Fund, LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-4397166				GAIF II U.S. Source Services Group, LLC	DE	NIA	GAIF II U.S. Source Fund, LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GAIF II U.S. Source Blocker, LP	DE	NIA	Guggenheim Aviation Services II, LLP	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8272577				GAIF II FF Feeder Fund, L.P.	DE	NIA	Guggenheim Aviation Services II, LLP	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3577179				GSFI, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	41-2218591				JLx3, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	61.1	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3577179				GSFI, LLC	DE	NIA	JLx3, LLC	Ownership	30.0	SEI ESOT	N	

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**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

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00000	Sammons Enterprises, Inc. ESOT	00000	74-3170540				Generation Financial Group, LLC	DE	NIA	JLX3, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	74-3170540				Generation Financial Group, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	50.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	65-1276716				IPEX LLC	DE	NIA	Generation Financial Group, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	74-3170540				IPEX Services, LLC	DE	NIA	IPEX LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5289665				GFMH, LLC f/k/a Generation Financial Mortgage, LLC	DE	NIA	Generation Financial Group, LLC	Ownership	12.9	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-0016233				Generation Mortgage Company, LLC f/k/a Generation Mortgage Company	CA	NIA	GFMH, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0421378				GC Orpheus Investors, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	20.2	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Aviation GP Holdco, LLC	DE	NIA	Guggenheim Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4482919				Guggenheim Payroll Agent, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-0745813				GC Parent Holdings, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GRREP Holdings, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0593190				Cainhoy Land & Timber, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	65.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Seven Sticks, LLC	SC	NIA	Cainhoy Land & Timber, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Capital International, Ltd	CYM	NIA	GC Parent Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GC Deferred Compensation Offshore, Ltd	CYM	NIA	Guggenheim Capital International, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Proprietary Investor investment entities	CYM	NIA	GC Deferred Compensation Offshore, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8818434				GFPIID, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	40.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0545986				GFPIID, L.P.	CYM	NIA	GFPIID, LLC	Ownership	34.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0545987				GGIC, Ltd.	GGY	NIA	GFPIID, L.P.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC KTI Holdings, Ltd	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GFP Green Inc	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-1197465				GFP Peru Dunas Holdings, Inc.	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC Greenbacker Funding Ltd.	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC IIP Holdings LP	CYM	NIA	GGIC IIP Holdings Ltd	Management	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC IIP Holdings LP	CYM	NIA	GGIC, Ltd	Ownership	85.7	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Franklin Park (Cyprus) Limited	CYP	NIA	GGIC IIP Holdings LP	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC IIP Holdings Ltd.	CYM	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GGIC Manager, LLC	DE	NIA	GGIC, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-5190278				GC New York, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3310881				Guggenheim Golf Properties Investor, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4669817				Guggenheim-Nicklaus Fund I, Ltd	FL	NIA	Guggenheim Golf Properties Investor, LLC	Ownership	89.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GNP property holding entities	DE	NIA	Guggenheim-Nicklaus Fund I, Ltd	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-3160999				Guggenheim Nicklaus Partners, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	70.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GN property holding entities	DE	NIA	Guggenheim Nicklaus Partners, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4669663				GN Fund I, LLC	FL	NIA	Guggenheim Nicklaus Partners, LLC	Ownership	100.0	SEI ESOT	N	

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**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	27-1493411				GDP-Pilara Lotes, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8716009				GC Pilar Golf Investment, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8144136				Pilar Holdings, LLC	FL	NIA	GC Pilar Golf Investment, LLC	Ownership	88.4	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Toledo-MNG, LLC	DE	NIA	GC Pilar Golf Investment, LLC	Ownership	90.6	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Toledo-SLS, LLC	DE	NIA	GC Pilar Golf Investment, LLC	Ownership	90.6	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-2035275				Guggenheim Retail Real Estate Partners, Inc	DE	NIA	GC Parent Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0586065				Guggenheim Development Services, LLC fka Terrabyte Development, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Java Acquisition Company property holding entities	DE	NIA	Guggenheim Retail Real Estate Partners, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					LS Mc Kinney 707-01, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SB real estate holding entities	DE	NIA	Guggenheim Retail Real Estate Partners, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					TB Rochester 688, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Stonebridge Investors III, LLC	DE	NIA	Guggenheim Retail Real Estate Partners, Inc	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	80-0586015				Stonebridge Investors I, LLC	DE	NIA	GC Parent Holdings, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SB II property holding entities	DE	NIA	Retail Investors I, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-4285653				Retail Investors III, LLC	DE	NIA	Stonebridge Investors III, LLC	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-4285653				Retail Investors III, LLC	DE	NIA	Guggenheim Life and Annuity Company	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0507993				FD Orange Beach 859, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	32-0508568				NE Lewiston 820, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	61-1806677				GW Phoenix 799, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	38-4006676				AA-JL Plano 822, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					SB property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					NC property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					TB property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					TB-JL Biddeford 794, LLC	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					RC property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GM property holding companies	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					JL property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					EPL property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					JLI property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					OR property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					WB property holding entities	DE	NIA	Retail Investors III, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0510682				Guggenheim Aviation Services II, Ltd.	CYM	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0506315				Guggenheim Aviation Offshore Investment Fund II, L.P.	CYM	NIA	Guggenheim Aviation Services II, Ltd	Management		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	42-1778655				Guggenheim Capital Enterprises, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					ACEIG, LLC	DE	NIA	Guggenheim Capital Enterprises, LLC	Ownership	100.0	SEI ESOT	N	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	36-4464896				Guggenheim Services, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	27-4297522				Guggenheim Disbursement Agent, LLC	DE	NIA	Guggenheim Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Receivable Financing, LLC	DE	NIA	Guggenheim Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Carco Services, LLC	DE	NIA	Guggenheim Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4406374				Guggenheim Manager, Inc.	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GMI GPIMH, LLC	DE	NIA	Guggenheim Manager, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					GMI GPIM, LLC	DE	NIA	Guggenheim Manager, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Aviation GM Holdco, LLC	DE	NIA	Guggenheim Manager, Inc.	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	90-0135327				Guggenheim Premises I, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Partners London Premises Limited		NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4863472				GC Deferred Compensation I, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Deferred Compensation investment entities	DE	NIA	GC Deferred Compensation I, LLC	Ownership		SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Pilara Lotes II, LLC	DE	NIA	LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	77-0709769				Liberty Hampshire Holdings, LLC	DE	NIA	Guggenheim Capital, LLC	Ownership	99.5	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Treasury Services, LLC	DE	NIA	Liberty Hampshire Holdings, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0695169				Guggenheim Mortgage Capital, LLC	DE	NIA	Liberty Hampshire Holdings, LLC	Ownership	80.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	52-2440953				XONM LLC	DE	NIA	Guggenheim Mortgage Capital, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-8907400				XONM 2012, Inc.	DE	NIA	XONM LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4068485				The Liberty Hampshire Company, LLC	DE	NIA	Guggenheim Treasury Services, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-4074350				BFC Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-3957679				Chelsea Creek Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Jasmine Asset Funding Limited	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-3957675				Kemps Landing Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Kips Bay Capital Company #1, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Kips Bay Capital Company #2, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Kips Bay Capital Company #3, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Kips Bay Capital Company #4, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Kips Bay Capital Company #5, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00000	Sammons Enterprises, Inc. ESOT	00000	98-0519573				Guggenheim Treasury Services International Limited	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Guggenheim Treasury Services (Europe) Limited	GBR	NIA	Liberty Hampshire International Limited	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	71-0978028				Moore's Creek Capital Corporation	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Forrestal Portfolios, LLC	DE	NIA	Moore's Creek Capital Corporation	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Saratoga Springs Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Saratoga (Cayman) Ltd	CYM	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2310174				The Liberty Hampshire Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-3959215				Guggenheim Treasury Services Corporation (N.Y.)	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	26-2826279				Bennington Stark Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2847694				Bound Brook Capital Corporation	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	42-1548166				Cedar Springs Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Cedar Springs (Cayman) Ltd	CYM	NIA	Cedar Springs Capital Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	36-4203696				Concord Minutemen Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0438321				Concord Minutemen (Cayman) Ltd	CYM	NIA	Concord Minutemen Capital Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-4033531				Crown Point Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	98-0419840				Crown Point Funding (Cayman), Ltd	CYM	NIA	Crown Point Capital Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-0240846				Legacy Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	13-4074348				Optimus Funding Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Ridgefield Funding Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					Sandy Point Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	46-2685787				Thomas Creek Capital Corporation	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000	20-4313228				Valcour Bay Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	
00000	Sammons Enterprises, Inc. ESOT	00000					White Plains Capital Company, LLC	DE	NIA	The Liberty Hampshire Company, LLC	Ownership	100.0	SEI ESOT	N	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	46-0441748	SAMMONS FINANCIAL GROUP, INC.	202,517,097	(138,622,896)							63,894,201	
66044	46-0164570	MIDLAND NATIONAL LIFE INSURANCE COMPANY	(202,517,097)	19,657,017				390,615,096			207,755,016	1,404,053,356
66974	36-2428931	NORTH AMERICAN CO FOR LIFE & HEALTH INS.		120,000,000				(390,615,096)			(270,615,096)	2,019,451,339
00000	75-6027423	SAMMONS ENTERPRISES, INC.		(1,034,121)							(1,034,121)	
00000	27-4013872	MNL RE										(1,508,564,172)
00000	61-1583842	SOLBERG RE										(783,426,653)
68675	48-0409770	SECURITY BENEFIT LIFE INSURANCE COMPANY								(2,915,551,376)	(2,915,551,376)	465,840,225
60084	13-3797548	FIRST SECURITY BENEFIT LIFE INS CO OF NY										185,945,977
00000	46-5500204	Note Funding 1892, LLC								402,876,168	402,876,168	
00000		CBAM Funding 2016-1, LLC								545,400,000	545,400,000	
00000	61-1756749	Stonebriar Commercial Finance, LLC								472,085,965	472,085,965	
00000		PD Holdings, LLC								262,866,960	262,866,960	
00000	46-5644928	Note Funding 1892-2, LLC								358,322,283	358,322,283	
00000	27-1973903	CPD Funding 2016-1, LLC								294,000,000	294,000,000	
00000	27-1973902	McLean Funding, LLC								580,000,000	580,000,000	
00000	27-1454227	GLAC Holdings, LLC	100,000,000								100,000,000	
83607	43-1380564	GUGGENHEIM LIFE AND ANNUITY COMPANY	(100,000,000)								(100,000,000)	(396,057,528)
00000	27-4333580	PLIC Holdings, LLC	31,085,781								31,085,781	
14029	27-4549235	PARAGON LIFE INSURANCE CO OF INDIANA	(31,085,781)								(31,085,781)	(1,164,030,420)
15691	47-3023521	CLEAR SPRING LIFE INSURANCE COMPANY										(223,212,125)
9999999 Control Totals										XXX		

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**MARCH FILING** Responses

- 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....YES.....
- 2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....SEE EXPLANATION.....
- 3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....YES.....
- 4. Will an actuarial opinion be filed by March 1? .....YES.....

**APRIL FILING**

- 5. Will Management's Discussion and Analysis be filed by April 1? .....YES.....
- 6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1? .....SEE EXPLANATION.....
- 7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1? .....SEE EXPLANATION.....
- 8. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....YES.....

**JUNE FILING**

- 9. Will an audited financial report be filed by June 1? .....YES.....
- 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....SEE EXPLANATION.....

**AUGUST FILING**

- 11. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? .....SEE EXPLANATION.....

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**MARCH FILING**

- 12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? .....SEE EXPLANATION.....
- 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....NO.....
- 14. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....NO.....
- 15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 16. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 17. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....YES.....
- 18. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 19. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 20. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 22. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 23. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 24. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 25. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 26. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of .....NO.....

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

domicile and electronically with the NAIC by March 1?

- 28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? .....NO.....
- 34. Will the Workers' Compensation Carve-Out Supplement be filed by March 1? .....NO.....
- 35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? .....NO.....
- 36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? .....NO.....
- 37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? .....NO.....
- 38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? .....NO.....
- 39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? .....NO.....
- 40. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by Actuarial Opinion and Memorandum Regulation (Model 822), Section 7A(5), be filed with the state of domicile by March 15? .....NO.....

**APRIL FILING**

- 41. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 42. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? .....YES.....
- 43. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 44. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....NO.....
- 45. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 46. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 47. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 48. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 49. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? .....SEE EXPLANATION.....
- 50. Will the Supplemental XXX/AXXX Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....NO.....

**AUGUST FILING**

- 51. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....SEE EXPLANATION.....

**Explanation:**

- 2.As captive reinsurer domiciled in Iowa, the Company is not required to file any financial statements (including RBC) with the NAIC
- 6.Exhibit will be filed with Iowa, but not the NAIC.
- 7.Exhibit will be filed with Iowa, but not the NAIC.
- 10.Letter will be filed with Iowa, but not the NAIC.
- 11.Does not meet the threshold.
- 12.100% owned and controlled by one stockholder, therefore none of the disclosures in Schedule SIS are relevant.

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

49. Exhibit will be filed with Iowa, but not with the NAIC.

50.

51. As captive reinsurer domiciled in Iowa, the Company is not required to file any financial statements with the NAIC.

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**



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**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities .....						
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies .....						
1.22 Issued by U.S. government sponsored agencies .....	11,396,054	9.611	11,396,054		11,396,054	9.611
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities) .....	252,886	0.213	252,886		252,886	0.213
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations .....						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations .....						
1.43 Revenue and assessment obligations .....	21,515,323	18.145	21,515,323		21,515,323	18.145
1.44 Industrial development and similar obligations .....						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA .....						
1.512 Issued or guaranteed by FNMA and FHLMC .....	2,260,122	1.906	2,260,122		2,260,122	1.906
1.513 All other .....						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA .....	3,129,835	2.640	3,129,835		3,129,835	2.640
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521 .....						
1.523 All other .....	27,949,059	23.571	27,949,059		27,949,059	23.571
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities) .....	42,162,927	35.559	42,162,927		42,162,927	35.559
2.2 Unaffiliated non-U.S. securities (including Canada) .....	4,409,446	3.719	4,409,446		4,409,446	3.719
2.3 Affiliated securities .....						
3. Equity interests:						
3.1 Investments in mutual funds .....						
3.2 Preferred stocks:						
3.21 Affiliated .....						
3.22 Unaffiliated .....	2,000,000	1.687	2,000,000		2,000,000	1.687
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated .....						
3.32 Unaffiliated .....						
3.4 Other equity securities:						
3.41 Affiliated .....						
3.42 Unaffiliated .....						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated .....						
3.52 Unaffiliated .....						
4. Mortgage loans:						
4.1 Construction and land development .....						
4.2 Agricultural .....						
4.3 Single family residential properties .....						
4.4 Multifamily residential properties .....						
4.5 Commercial loans .....						
4.6 Mezzanine real estate loans .....						
5. Real estate investments:						
5.1 Property occupied by company .....						
5.2 Property held for production of income (including \$ .....of property acquired in satisfaction of debt) .....						
5.3 Property held for sale (including \$ ..... property acquired in satisfaction of debt) .....						
6. Contract loans .....						
7. Derivatives .....						
8. Receivables for securities .....						
9. Securities Lending (Line 10, Asset Page reinvested collateral) .....				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments .....	2,251,435	1.899	2,251,435		2,251,435	1.899
11. Other invested assets .....	1,245,432	1.050	1,245,432		1,245,432	1.050
12. Total invested assets	118,572,519	100.000	118,572,519		118,572,519	100.000

## SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

- 1. Book/adjusted carrying value, December 31 of prior year.....
- 2. Cost of acquired:
  - 2.1 Actual cost at time of acquisition (Part 2, Column 6).....
  - 2.2 Additional investment made after acquisition (Part 2, Column 9).....
- 3. Current year change in encumbrances:
  - 3.1 Totals, Part 1, Column 13.....
  - 3.2 Totals, Part 3, Column 11.....
- 4. Total gain (loss) on disposals, Part 3, Column 18.....
- 5. Deduct amounts received on disposals, Part 3, Column 15.....
- 6. Total foreign exchange change in book/adjusted carrying value.....**NONE**
  - 6.1 Totals, Part 1, Column 15.....
  - 6.2 Totals, Part 3, Column 13.....
- 7. Deduct current year's other-than-temporary impairment recognized:
  - 7.1 Totals, Part 1, Column 12.....
  - 7.2 Totals, Part 3, Column 10.....
- 8. Deduct current year's depreciation:
  - 8.1 Totals, Part 1, Column 11.....
  - 8.2 Totals, Part 3, Column 9.....
- 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....
- 10. Deduct total nonadmitted amounts.....
- 11. Statement value at end of current period (Line 9 minus Line 10).....

## SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

- 1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....
- 2. Cost of acquired:
  - 2.1 Actual cost at time of acquisition (Part 2, Column 7).....
  - 2.2 Additional investment made after acquisition (Part 2, Column 8).....
- 3. Capitalized deferred interest and other:
  - 3.1 Totals, Part 1, Column 12.....
  - 3.2 Totals, Part 3, Column 11.....
- 4. Accrual of discount.....
- 5. Unrealized valuation increase (decrease):
  - 5.1 Totals, Part 1, Column 9.....
  - 5.2 Totals, Part 3, Column 8.....**NONE**
- 6. Total gain (loss) on disposals, Part 3, Column 18.....
- 7. Deduct amounts received on disposals, Part 3, Column 15.....
- 8. Deduct amortization of premium and mortgage interest points and commitment fees.....
- 9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
  - 9.1 Totals, Part 1, Column 13.....
  - 9.2 Totals, Part 3, Column 13.....
- 10. Deduct current year's other-than-temporary impairment recognized:
  - 10.1 Totals, Part 1, Column 11.....
  - 10.2 Totals, Part 3, Column 10.....
- 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....
- 12. Total valuation allowance.....
- 13. Subtotal (Line 11 plus Line 12).....
- 14. Deduct total nonadmitted amounts.....
- 15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE BA – VERIFICATION BETWEEN YEARS**

**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	1,245,407	
2.2 Additional investment made after acquisition (Part 2, Column 9).....		1,245,407
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....		
3.2 Totals, Part 3, Column 12.....		
4. Accrual of discount.....		26
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....		
5.2 Totals, Part 3, Column 9.....		
6. Total gain (loss) on disposals, Part 3, Column 19.....		
7. Deduct amounts received on disposals, Part 3, Column 16.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....		
9.2 Totals, Part 3, Column 14.....		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....		
10.2 Totals, Part 3, Column 11.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		1,245,433
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		1,245,433

**SCHEDULE D – VERIFICATION BETWEEN YEARS**

**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year.....		128,625,920
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		25,116,115
3. Accrual of discount.....		435,972
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....		
4.2 Part 2, Section 1, Column 15.....		
4.3 Part 2, Section 2, Column 13.....		
4.4 Part 4, Column 11.....		
5. Total gain (loss) on disposals, Part 4, Column 19.....		677,984
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		39,592,864
7. Deduct amortization of premium.....		187,474
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....		
8.2 Part 2, Section 1, Column 19.....		
8.3 Part 2, Section 2, Column 16.....		
8.4 Part 4, Column 15.....		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....		
9.2 Part 2, Section 1, Column 17.....		
9.3 Part 2, Section 2, Column 14.....		
9.4 Part 4, Column 13.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		115,075,653
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....		115,075,653

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	11,396,053	11,252,585	11,435,084	11,700,000
	2. Canada .....				
	3. Other Countries .....	252,886	273,278	257,500	250,000
	4. Totals	11,648,939	11,525,863	11,692,584	11,950,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	26,905,277	29,181,412	26,222,305	36,310,461
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States .....	68,437,075	69,701,425	68,438,110	68,245,321
	9. Canada .....	1,243,708	1,270,110	1,243,358	1,250,000
	10. Other Countries .....	4,840,650	4,855,347	4,864,542	4,669,328
	11. Totals	74,521,433	75,826,882	74,546,010	74,164,649
Parent, Subsidiaries and Affiliates	12. Totals				
	<b>13. Total Bonds</b>	113,075,649	116,534,157	112,460,899	122,425,110
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	2,000,000	1,996,800	2,000,000	
	15. Canada .....				
	16. Other Countries .....				
	17. Totals	2,000,000	1,996,800	2,000,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	<b>19. Total Preferred Stocks</b>	2,000,000	1,996,800	2,000,000	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....				
	21. Canada .....				
	22. Other Countries .....				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	<b>25. Total Common Stocks</b>				
	26. Total Stocks	2,000,000	1,996,800	2,000,000	
	27. Total Bonds and Stocks	115,075,649	118,530,957	114,460,899	

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1				5,066,655	6,329,398	XXX	11,396,053	10.1	31,419,031	24.1	11,396,054	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals				5,066,655	6,329,398	XXX	11,396,053	10.1	31,419,031	24.1	11,396,054	
<b>2. All Other Governments</b>												
2.1 NAIC 1		252,886				XXX	252,886	0.2	253,781	0.2		252,886
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		252,886				XXX	252,886	0.2	253,781	0.2		252,886
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	254,300	3,879,303	8,449,944	7,100,841	6,979,086	XXX	26,663,474	23.6	29,634,377	22.7	26,663,474	
5.2 NAIC 2		54,070	187,736			XXX	241,806	0.2	1,351,155	1.0	241,805	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	254,300	3,933,373	8,637,680	7,100,841	6,979,086	XXX	26,905,280	23.8	30,985,532	23.7	26,905,279	

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**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col.7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	76,797	1,631,991	10,488,838	9,476,098	18,955,576	XXX	40,629,300	35.9	35,836,189	27.4	15,394,200	25,235,099
6.2 NAIC 2	50,977	1,691,183	12,624,295	6,177,525	9,940,943	XXX	30,484,923	27.0	30,888,856	23.6	16,474,452	14,010,470
6.3 NAIC 3		250,000	1,767,638		1,389,574	XXX	3,407,212	3.0	1,242,521	1.0	472,874	2,934,338
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	127,774	3,573,174	24,880,771	15,653,623	30,286,093	XXX	74,521,435	65.9	67,967,566	52.0	32,341,526	42,179,907
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
<b>9. SVO-Designated Securities</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		

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**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>												
10.1 NAIC 1	(d) 331,097	5,764,180	18,938,782	21,643,594	32,264,060		78,941,713	69.8	XXX	XXX	53,453,728	25,487,985
10.2 NAIC 2	(d) 50,977	1,745,253	12,812,031	6,177,525	9,940,943		30,726,729	27.2	XXX	XXX	16,716,257	14,010,470
10.3 NAIC 3	(d)	250,000	1,767,638		1,389,574		3,407,212	3.0	XXX	XXX	472,874	2,934,338
10.4 NAIC 4	(d)								XXX	XXX		
10.5 NAIC 5	(d)								XXX	XXX		
10.6 NAIC 6	(d)								XXX	XXX		
10.7 Totals	382,074	7,759,433	33,518,451	27,821,119	43,594,577	(b)	113,075,654	100.0	XXX	XXX	70,642,859	42,432,793
10.8 Line 10.7 as a % of Col. 7	0.3	6.9	29.6	24.6	38.6		100.0	XXX	XXX	XXX	62.5	37.5
<b>11. Total Bonds Prior Year</b>												
11.1 NAIC 1	4,331,629	4,697,256	19,386,361	35,398,104	33,330,028	XXX	XXX	XXX	97,143,378	74.4	72,943,435	24,199,943
11.2 NAIC 2	49,617	413,500	15,452,146	5,910,610	10,414,138	XXX	XXX	XXX	32,240,011	24.7	17,769,684	14,470,327
11.3 NAIC 3			769,965		472,556	XXX	XXX	XXX	1,242,521	1.0	472,556	769,965
11.4 NAIC 4						XXX	XXX	XXX				
11.5 NAIC 5						XXX	XXX	XXX	(c)			
11.6 NAIC 6						XXX	XXX	XXX	(c)			
11.7 Totals	4,381,246	5,110,756	35,608,472	41,308,714	44,216,722	XXX	XXX	XXX	(b)	130,625,910	91,185,675	39,440,235
11.8 Line 11.7 as a % of Col. 9	3.4	3.9	27.3	31.6	33.8	XXX	XXX	XXX	100.0	XXX	69.8	30.2
<b>12. Total Publicly Traded Bonds</b>												
12.1 NAIC 1	324,453	4,299,643	14,039,838	15,953,076	18,836,718		53,453,728	47.3	72,943,436	55.8	53,453,728	XXX
12.2 NAIC 2		54,070	8,246,910	4,415,278	4,000,000		16,716,258	14.8	17,769,683	13.6	16,716,258	XXX
12.3 NAIC 3					472,874		472,874	0.4	472,556	0.4	472,874	XXX
12.4 NAIC 4												XXX
12.5 NAIC 5												XXX
12.6 NAIC 6												XXX
12.7 Totals	324,453	4,353,713	22,286,748	20,368,354	23,309,592		70,642,860	62.5	91,185,675	69.8	70,642,860	XXX
12.8 Line 12.7 as a % of Col. 7	0.5	6.2	31.5	28.8	33.0		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	0.3	3.9	19.7	18.0	20.6		62.5	XXX	XXX	XXX	62.5	XXX
<b>13. Total Privately Placed Bonds</b>												
13.1 NAIC 1	6,644	1,464,537	4,898,944	5,690,518	13,427,342		25,487,985	22.5	24,199,943	18.5	XXX	25,487,985
13.2 NAIC 2	50,977	1,691,183	4,565,120	1,762,248	5,940,943		14,010,471	12.4	14,470,327	11.1	XXX	14,010,471
13.3 NAIC 3		250,000	1,767,638		916,700		2,934,338	2.6	769,965	0.6	XXX	2,934,338
13.4 NAIC 4											XXX	
13.5 NAIC 5											XXX	
13.6 NAIC 6											XXX	
13.7 Totals	57,621	3,405,720	11,231,702	7,452,766	20,284,985		42,432,794	37.5	39,440,235	30.2	XXX	42,432,794
13.8 Line 13.7 as a % Col. 7	0.1	8.0	26.5	17.6	47.8		100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.1	3.0	9.9	6.6	17.9		37.5	XXX	XXX	XXX	XXX	37.5

(a) Includes \$ 41,014,877 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 992,100 current year, \$ 992,100 prior year of bonds with Z designations and \$ 992,100 current year, \$ 992,100 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 992,100 current year, \$ 992,100 prior year of bonds with 5\* designations and \$ 992,100 current year, \$ 992,100 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 6,644; NAIC 2 \$ 50,977; NAIC 3 \$ 250,000; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - PART 1A - SECTION 2**

**Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 Issuer Obligations .....				5,066,655	6,329,398	XXX	11,396,053	10.1	31,419,031	24.1	11,396,054	
1.2 Residential Mortgage-Backed Securities .....						XXX						
1.3 Commercial Mortgage-Backed Securities .....						XXX						
1.4 Other Loan-Backed and Structured Securities .....						XXX						
1.5 Totals				5,066,655	6,329,398	XXX	11,396,053	10.1	31,419,031	24.1	11,396,054	
<b>2. All Other Governments</b>												
2.1 Issuer Obligations .....		252,886				XXX	252,886	0.2	253,781	0.2		252,886
2.2 Residential Mortgage-Backed Securities .....						XXX						
2.3 Commercial Mortgage-Backed Securities .....						XXX						
2.4 Other Loan-Backed and Structured Securities .....						XXX						
2.5 Totals		252,886				XXX	252,886	0.2	253,781	0.2		252,886
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.1 Issuer Obligations .....						XXX						
3.2 Residential Mortgage-Backed Securities .....						XXX						
3.3 Commercial Mortgage-Backed Securities .....						XXX						
3.4 Other Loan-Backed and Structured Securities .....						XXX						
3.5 Totals						XXX						
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 Issuer Obligations .....						XXX						
4.2 Residential Mortgage-Backed Securities .....						XXX						
4.3 Commercial Mortgage-Backed Securities .....						XXX						
4.4 Other Loan-Backed and Structured Securities .....						XXX						
4.5 Totals						XXX						
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 Issuer Obligations .....		3,127,092	8,083,166	6,166,352	4,138,713	XXX	21,515,323	19.0	25,555,155	19.6	21,515,323	
5.2 Residential Mortgage-Backed Securities .....	254,300	806,282	554,514	424,811	580,251	XXX	2,620,158	2.3	2,133,293	1.6	2,620,156	
5.3 Commercial Mortgage-Backed Securities .....				509,678	2,260,122	XXX	2,769,800	2.4	3,297,085	2.5	2,769,800	
5.4 Other Loan-Backed and Structured Securities .....						XXX						
5.5 Totals	254,300	3,933,374	8,637,680	7,100,841	6,979,086	XXX	26,905,281	23.8	30,985,533	23.7	26,905,279	
<b>6. Industrial and Miscellaneous</b>												
6.1 Issuer Obligations .....	121,130	861,590	20,655,670	8,810,143	10,800,035	XXX	41,248,568	36.5	38,696,281	29.6	27,005,606	14,242,963
6.2 Residential Mortgage-Backed Securities .....					1,003,847	XXX	1,003,847	0.9	1,240,047	0.9	1,003,847	
6.3 Commercial Mortgage-Backed Securities .....		135,461	122,168	760,256	5,335,953	XXX	6,353,838	5.6	10,482,630	8.0	257,176	6,096,661
6.4 Other Loan-Backed and Structured Securities .....	6,644	2,576,122	4,102,933	6,083,224	13,146,258	XXX	25,915,181	22.9	17,548,607	13.4	4,074,898	21,840,283
6.5 Totals	127,774	3,573,173	24,880,771	15,653,623	30,286,093	XXX	74,521,434	65.9	67,967,565	52.0	32,341,527	42,179,907
<b>7. Hybrid Securities</b>												
7.1 Issuer Obligations .....						XXX						
7.2 Residential Mortgage-Backed Securities .....						XXX						
7.3 Commercial Mortgage-Backed Securities .....						XXX						
7.4 Other Loan-Backed and Structured Securities .....						XXX						
7.5 Totals						XXX						
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 Issuer Obligations .....						XXX						
8.2 Residential Mortgage-Backed Securities .....						XXX						
8.3 Commercial Mortgage-Backed Securities .....						XXX						
8.4 Other Loan-Backed and Structured Securities .....						XXX						
8.5 Totals						XXX						

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**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>9. SVO Identified Funds</b>												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
<b>10. Total Bonds Current Year</b>												
10.1 Issuer Obligations .....	121,130	4,241,568	28,738,836	20,043,150	21,268,146	XXX	74,412,830	65.8	XXX	XXX	59,916,983	14,495,849
10.2 Residential Mortgage-Backed Securities .....	254,300	806,282	554,514	424,811	1,584,098	XXX	3,624,005	3.2	XXX	XXX	3,624,003	
10.3 Commercial Mortgage-Backed Securities .....		135,461	122,168	1,269,934	7,596,075	XXX	9,123,638	8.1	XXX	XXX	3,026,976	6,096,661
10.4 Other Loan-Backed and Structured Securities .....	6,644	2,576,122	4,102,933	6,083,224	13,146,258	XXX	25,915,181	22.9	XXX	XXX	4,074,898	21,840,283
10.5 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals .....	382,074	7,759,433	33,518,451	27,821,119	43,594,577		113,075,654	100.0	XXX	XXX	70,642,860	42,432,793
10.7 Lines 10.6 as a % of Col. 7	0.3	6.9	29.6	24.6	38.6		100.0	XXX	XXX	XXX	62.5	37.5
<b>11. Total Bonds Prior Year</b>												
11.1 Issuer Obligations .....	4,049,603	3,787,048	30,805,145	33,915,662	23,366,790	XXX	XXX	XXX	95,924,248	73.4	79,220,868	16,703,379
11.2 Residential Mortgage-Backed Securities .....	252,206	803,636	558,586	436,633	1,322,279	XXX	XXX	XXX	3,373,340	2.6	3,373,339	
11.3 Commercial Mortgage-Backed Securities .....		89,803	169,240	1,840,863	11,679,809	XXX	XXX	XXX	13,779,715	10.5	4,081,295	9,698,420
11.4 Other Loan-Backed and Structured Securities .....	79,437	430,270	4,075,500	5,115,556	7,847,844	XXX	XXX	XXX	17,548,607	13.4	4,510,171	13,038,436
11.5 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals .....	4,381,246	5,110,757	35,608,471	41,308,714	44,216,722	XXX	XXX	XXX	130,625,910	100.0	91,185,673	39,440,235
11.7 Line 11.6 as a % of Col. 9	3.4	3.9	27.3	31.6	33.8	XXX	XXX	XXX	100.0	XXX	69.8	30.2
<b>12. Total Publicly Traded Bonds</b>												
12.1 Issuer Obligations .....	70,153	3,547,431	20,136,766	18,280,902	17,881,729	XXX	59,916,981	53.0	79,220,869	60.6	59,916,981	XXX
12.2 Residential Mortgage-Backed Securities .....	254,300	806,282	554,514	424,811	1,584,098	XXX	3,624,005	3.2	3,373,339	2.6	3,624,005	XXX
12.3 Commercial Mortgage-Backed Securities .....				509,678	2,517,298	XXX	3,026,976	2.7	4,081,295	3.1	3,026,976	XXX
12.4 Other Loan-Backed and Structured Securities .....			1,595,468	1,152,963	1,326,467	XXX	4,074,898	3.6	4,510,171	3.5	4,074,898	XXX
12.5 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.6 Totals .....	324,453	4,353,713	22,286,748	20,368,354	23,309,592		70,642,860	62.5	91,185,675	69.8	70,642,860	XXX
12.7 Line 11.6 as a % of Col. 7	0.5	6.2	31.5	28.8	33.0		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 11.6 as a % of Line 10.6, Col. 7, Section 10	0.3	3.9	19.7	18.0	20.6		62.5	XXX	XXX	XXX	62.5	XXX
<b>13. Total Privately Placed Bonds</b>												
13.1 Issuer Obligations .....	50,977	694,137	8,602,070	1,762,248	3,386,418	XXX	14,495,850	12.8	16,703,380	12.8	XXX	14,495,850
13.2 Residential Mortgage-Backed Securities .....						XXX					XXX	
13.3 Commercial Mortgage-Backed Securities .....		135,461	122,168	760,256	5,078,777	XXX	6,096,662	5.4	9,698,420	7.4	XXX	6,096,662
13.4 Other Loan-Backed and Structured Securities .....	6,644	2,576,122	2,507,465	4,930,261	11,819,790	XXX	21,840,282	19.3	13,038,436	10.0	XXX	21,840,282
13.5 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
13.6 Totals .....	57,621	3,405,720	11,231,703	7,452,765	20,284,985		42,432,794	37.5	39,440,236	30.2	XXX	42,432,794
13.7 Line 13.6 as a % of Col. 7	0.1	8.0	26.5	17.6	47.8		100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.1	3.0	9.9	6.6	17.9		37.5	XXX	XXX	XXX	XXX	37.5

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Schedule DA - Verification Between Yrs

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	3,999,986	3,999,986	
2. Cost of cash equivalents acquired.....			
3. Accrual of discount.....	14	14	
4. Unrealized valuation increase (decrease).....			
5. Total gain (loss) on disposals.....			
6. Deduct consideration received on disposals.....	4,000,000	4,000,000	
7. Deduct amortization of premium.....			
8. Total foreign exchange change in book/adjusted carrying value.....			
9. Deduct current year's other-than-temporary impairment recognized.....			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....			
11. Deduct total nonadmitted amounts.....			
12. Statement value at end of current period (Line 10 minus Line 11)			

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book / Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership	
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.				
	Oil and Gas Production - Unaffiliated																			
	Oil and Gas Production - Affiliated																			
	Transportation Equipment - Unaffiliated																			
	Transportation Equipment - Affiliated																			
	Mineral Rights - Unaffiliated																			
	Mineral Rights - Affiliated																			
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated																			
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Affiliated																			
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																			
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Affiliated																			
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Affiliated																			
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated																			
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Affiliated																			
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated																			
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Affiliated																			
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated																			
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Affiliated																			
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated																			
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Affiliated																			
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated																			
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated																			
	Surplus Debentures, etc. - Unaffiliated																			
...	309588-AC-5... FARMERS EXCHANGE CAPITAL				FARMERS EXCHANGE CAPITAL	2FE	12/01/2016		245,407	288,863	245,432		26							
...	309580-AA-9... FARMERS EXCHANGE CAPITAL III				FARMERS EXCHANGE CAPITAL III	2FE	12/01/2016		1,000,000	967,490	1,000,000									
	239999 - Surplus Debentures, etc. - Unaffiliated								1,245,407	1,256,353	1,245,432		26							XXX
	Surplus Debentures, etc. - Affiliated																			
	Collateral Loans - Unaffiliated																			
	Collateral Loans - Affiliated																			
	Non-collateral Loans - Unaffiliated																			
	Non-collateral Loans - Affiliated																			
	Capital Notes - Unaffiliated																			
	Capital Notes - Affiliated																			
	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
	Guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																			
	Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated																			
	Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
	Guaranteed State Low Income Housing Tax Credit - Affiliated																			
	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated																			
	All Other Low Income Housing Tax Credit - Unaffiliated																			
	All Other Low Income Housing Tax Credit - Affiliated																			
	Working Capital Finance Investment - Unaffiliated																			
	Any Other Class of Assets - Unaffiliated																			
	Any Other Class of Assets - Affiliated																			
	449999 - Subtotals - Unaffiliated								1,245,407	1,256,353	1,245,432		26							XXX
	459999 - Subtotals - Affiliated																			XXX
	469999 Totals								1,245,407	1,256,353	1,245,432		26							XXX

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**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE BA - PART 2**

**Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year**

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City	State							
	Oil and Gas Production - Unaffiliated									
	Oil and Gas Production - Affiliated									
	Transportation Equipment - Unaffiliated									
	Transportation Equipment - Affiliated									
	Mineral Rights - Unaffiliated									
	Mineral Rights - Affiliated									
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Unaffiliated									
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Bonds - Affiliated									
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated									
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Mortgage Loans - Affiliated									
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Unaffiliated									
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of: Other Fixed Income Instruments - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Common Stocks - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Real Estate - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Mortgage Loans - Affiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Unaffiliated									
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Other - Affiliated									
	Surplus Debentures, etc. - Unaffiliated									
	...309588-AC-5... FARMERS EXCHANGE CAPITAL			TRANSFER FROM SCHEDULE D1 TO SCHEDULE BA	12/01/2016		245,407			
	...309580-AA-9... FARMERS EXCHANGE CAPITAL III			TRANSFER FROM SCHEDULE D1 TO SCHEDULE BA	12/01/2016		1,000,000			
	2399999 - Surplus Debentures, etc. - Unaffiliated						1,245,407			XXX
	Surplus Debentures, etc. - Affiliated									
	Collateral Loans - Unaffiliated									
	Collateral Loans - Affiliated									
	Non-collateral Loans - Unaffiliated									
	Non-collateral Loans - Affiliated									
	Capital Notes - Unaffiliated									
	Capital Notes - Affiliated									
	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									
	Guaranteed Federal Low Income Housing Tax Credit - Affiliated									
	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									
	Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated									
	Guaranteed State Low Income Housing Tax Credit - Unaffiliated									
	Guaranteed State Low Income Housing Tax Credit - Affiliated									
	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									
	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated									
	All Other Low Income Housing Tax Credit - Unaffiliated									
	All Other Low Income Housing Tax Credit - Affiliated									
	Working Capital Finance Investment - Unaffiliated									
	Any Other Class of Assets - Unaffiliated									
	Any Other Class of Assets - Affiliated									
	4499999 - Subtotals - Unaffiliated						1,245,407			XXX
	4599999 - Subtotals - Affiliated									XXX
	4699999 Totals						1,245,407			XXX

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**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
3133EE-U2-4	FFCB 3.47 06/33				1	1,002,198		101,3230	1,000,000	1,002,055		(92)			3.470	3.450	JD	2,699	34,700	05/27/2015	06/03/2033
3133EG-KV-6	FFCB 2.5 07/27-07/17 (A)			1,2	1	999,663		94,1870	1,000,000	999,675		13			2.500	2.500	JJ	11,736		07/01/2016	07/12/2027
31358D-DG-6	FNMAP 0.00 1/30	@			1	1,976,130		64,1450	3,000,000	2,021,676		45,546				3.050	N/A			03/29/2016	01/15/2030
31358D-DR-2	FNMA	@			1	985,643		64,3060	1,700,000	1,043,249		37,407				3.680	N/A			06/10/2015	05/15/2030
880591-EH-1	TENNESSEE VALLEY AUTHORITY				1	6,471,450		125,5990	5,000,000	6,329,398		(37,646)			5.250	3.530	MS	77,292	262,500	01/08/2013	09/15/2039
0199999 - Bonds - U.S. Governments - Issuer Obligations																					
						11,435,084	XXX	11,252,585	11,700,000	11,396,053		45,228			XXX	XXX	XXX	91,727	297,200	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments																					
						11,435,084	XXX	11,252,585	11,700,000	11,396,053		45,228			XXX	XXX	XXX	91,727	297,200	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
14976C-AA-2	CAYMAN ISLANDS (GOVERNMENT OF)		D		1FE	257,500		109,3110	250,000	252,886		(895)			5.950	5.510	MN	1,529	14,875	02/07/2011	11/24/2019
0699999 - Bonds - All Other Governments - Issuer Obligations																					
						257,500	XXX	273,278	250,000	252,886		(895)			XXX	XXX	XXX	1,529	14,875	XXX	XXX
Bonds - All Other Governments - Residential Mortgage-Backed Securities																					
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																					
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments																					
						257,500	XXX	273,278	250,000	252,886		(895)			XXX	XXX	XXX	1,529	14,875	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
016066-BL-5	ALHSCD 0 8/1/2029	@			1FE	187,245		63,0280	690,000	283,330		19,349			7.200	N/A				02/10/2011	08/01/2029
016066-BM-3	ALHSCD 0 8/1/2030	@			1FE	250,470		60,5460	1,000,000	380,074		26,127			7.250	N/A				02/10/2011	08/01/2030
04785R-AS-2	ATLHSG 5.802 12/1/2027			1,2	1FE	234,925		101,6280	250,000	239,261		862			5.802	6.440	JD	1,209	14,505	03/15/2011	12/01/2027
13034P-UH-8																					
	CA HOUSING FIN AGCY MFH III 2015A			1,2	1FE	1,000,000		101,0730	1,000,000	1,000,000					3.650	3.650	FA	15,208	36,500	04/08/2015	08/01/2025
13034P-UJ-4																					
	2015A			1,2	1FE	1,000,000		98,2730	1,000,000	1,000,000					4.050	4.050	FA	16,875	40,500	04/08/2015	08/01/2030
18085P-LL-6	CLAAPT 6.881 7/1/2042			1,2	1FE	239,370		111,9410	250,000	240,346		191			6.881	7.240	JJ	8,601	17,203	02/11/2011	07/01/2042
18085P-MT-8	CLARK CNTY NEV ARPT REV				1FE	1,440,350		140,8590	1,000,000	1,425,462		(9,158)			6.820	4.120	JJ	34,100	68,200	04/30/2015	07/01/2045
205759-GX-5	CSPSCD 6.3 5/1/2026			1,2	1FE	700,000		112,4100	700,000	700,000					6.300	6.300	MN	7,350	44,100	04/13/2011	05/01/2026
230337-MJ-3	CULDEV 8.5 11/1/2024			1,2	2FE	240,125		116,3990	245,000	241,805		361			8.500	8.770	MN	3,471	20,825	03/02/2011	11/01/2024
232723-HC-3	CYPSCD 0 8/1/2028	@			1FE	229,788		65,4440	780,000	343,763		23,476			7.200	N/A				04/15/2011	08/01/2028
232723-HV-1	CYPSCD 6.65 8/1/2025				1FE	700,000		115,2440	700,000	700,000					6.650	6.650	FA	19,396	46,550	04/07/2011	08/01/2025
235417-AA-0																					
	DAALLAS TEX CONVENTION CTR				1FE	670,275		132,0620	500,000	660,711		(5,688)			7.088	4.470	JJ	17,720	35,440	04/08/2015	01/01/2042
355514-MD-9	FSRSCD 6.05 5/1/2026			1,2	1FE	1,500,000		108,1610	1,500,000	1,500,000					6.050	6.050	MN	15,125	90,750	04/20/2011	05/01/2026
357172-VA-0	FNITSCD 6.08 8/1/2026				1FE	250,000		117,9360	250,000	250,000					6.080	6.080	FA	6,333	15,200	03/11/2011	08/01/2026
413890-EP-5																					
	TX HOUSTON SPORT SENIOR LIEN 2014A	@		1,2	1FE	1,016,600		28,4980	4,000,000	1,097,888		49,764			4.690	N/A				04/29/2015	11/15/2044
45750T-AL-7	CA INLAND VALLEY REDEV 2014B			1	1FE	500,000		106,2610	500,000	500,000					4.232	4.230	MS	7,053	21,160	05/08/2014	03/01/2022
45750T-AP-8	CA INLAND VALLEY REDEV 2014B			1	1FE	500,000		106,7020	500,000	500,000					4.432	4.430	MS	7,387	22,160	05/08/2014	09/01/2023
542433-MD-5	LONSCD 5.914 8/1/2025				1FE	1,500,000		116,8020	1,500,000	1,500,000					5.914	5.910	FA	36,963	88,710	04/20/2011	08/01/2025
567389-TA-9	MARSCD 5.834 7/1/2025			1	1FE	250,000		112,3810	250,000	250,000					5.834	5.830	JJ	7,293	14,585	03/18/2011	07/01/2025
59333N-NQ-2	FL MIAMI-DADE CNTY SPL OBLIG	@			1FE	1,070,550		27,7780	5,000,000	1,195,269		58,040			5.040	N/A				10/08/2014	10/01/2045
645913-AA-2	NJ ST EDA PENSION				1FE	1,254,713		118,0400	1,000,000	1,225,761		(16,657)			7.425	4.650	FA	28,050	74,250	03/18/2015	02/15/2029
646136-EV-9	NJ TTF 2006C	@			1FE	1,053,650		48,5090	2,500,000	1,165,585		54,432			4.840	N/A				11/18/2014	12/15/2032
64972F-T5-5																					
	NEW YORK N Y CITY MUN FIN AUTH WTR			1,2	1FE	2,946,346		110,6590	2,600,000	2,827,486		(61,451)			5.790	3.100	JD	6,691	150,540	01/09/2015	06/15/2041

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**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
649726-AZ-7. 725894-KL-2.	NEW YORK N Y CITY MUN WTR FIN PCT 5.4 2/1/2026			1,2	1FE	454,800	111.9950	447,980	400,000	442,412		(6,404)			5.000	3.040	JD	889	20,000	01/09/2015	06/15/2047	
	CA SANTA CRUZ REDEV AGCY				1FE	273,951	111.9140	335,742	300,000	281,299		1,486			5.400	6.310	FA	6,750	16,200	03/30/2011	02/01/2026	
80182Y-BB-5. 988258-FP-9.	2015A YBCSCD 0 9/1/2027	@		1,2	1FE	979,940	101.0800	1,010,800	1,000,000	980,932		648			4.250	4.400	MS	14,167	42,500	04/17/2015	09/01/2035	
					1FE	382,005	67.0620	848,334	1,265,000	583,938		40,822			7.380		N/A			02/17/2011	09/01/2027	
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						20,825,103	XXX	23,482,843	30,680,000	21,515,322		176,200			XXX	XXX	XXX		260,631	879,878	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																						
3136A8-SS-0. 3137A5-P2-4. 3137B0-CQ-5. 3137BN-CP-7. 313970-G5-1. 313975-G9-9.	FNMA.12-102 FHR 3795 VZ FHR 4184 GZ FHR 4558 ZC FNR 2011-18 ZE FNR 2011-46 Z				1	365,000	82.0460	410,232	500,000	374,940		1,053			2.000	8.050	MON	833	10,000	06/25/2013	09/25/2042	
					1	222,902	104.7400	265,312	253,304	220,116		(943)			4.000	6.840	MON	1,547	9,916	05/24/2011	01/15/2041	
					1	235,491	88.9810	215,330	241,995	236,277		2,053			3.000	3.350	MON	605	7,256	03/05/2013	03/15/2043	
					1	512,967	99.9540	513,045	513,279	512,958		(8)			3.500	3.490	MON	1,467	13,279	02/23/2016	01/15/2044	
					1	594,926	106.9210	694,741	649,769	590,451		(2,117)			4.500	6.710	MON	2,437	28,539	02/01/2011	03/25/2041	
					1	694,408	108.7930	841,956	773,908	685,413		(2,815)			4.500	6.640	MON	2,902	33,992	04/13/2011	05/25/2041	
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						2,625,694	XXX	2,940,616	2,932,255	2,620,155		(2,777)			XXX	XXX	XXX		9,791	102,982	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																						
3138LD-J3-8. BGH493-1C-5.	FN AN181 FNMA MF 30YR				1	510,185	99.6460	492,973	494,725	509,678		(668)			3.450	3.080	MON	1,422	13,038	02/23/2016	03/01/2036	
					1	2,261,323	102.7910	2,264,980	2,203,481	2,260,122		(1,810)			4.130	3.890	MON	7,836	84,676	12/24/2015	01/01/2046	
2799999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities						2,771,508	XXX	2,757,953	2,698,206	2,769,800		(2,478)			XXX	XXX	XXX		9,258	97,714	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																						
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						26,222,305	XXX	29,181,412	36,310,461	26,905,277		170,945			XXX	XXX	XXX		279,680	1,080,574	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																						
00206R-CP-5. 023767-AA-4. 03765H-AB-7. 037833-AS-9. 037833-BW-9. 04015C-AA-6. 04250C-AB-8. 04250G-AB-9. 06406H-CS-6. 09776U-AB-2. 12508E-AC-5. 20453K-AA-3. 24736W-AA-8. 316773-CR-9. 31847R-AF-9. 320844-PD-9. 33972P-AA-7. 36962G-3P-7. 37827Z-AH-1.	AT&T INC. AMER AIRLN PT TRS 11-1 APOLLO MANAGEMENT HOLDINGS LP. APPLE INC APPLE INC ARES FINANCE CO LLC ARMY HAWAII FMLY HSING TRST ARMY HAWAII FMLY HSING TRST BANK OF NEW YORK MELLON NY CHARITY HEALTH (WESTCH MED) 201 CDK GLOBAL INC. COMPASS BANK DELTA AIR LINES 2011-1 FIFTH THIRD BANCORP FIRST AMERICAN FINANCIAL FIRST MERIT BANK (OHIO) FLNG LIQUEFACTION 2 LLC GENERAL ELEC CAP CORP GLENCORE FUNDING LLC			1,2	2FE	498,555	96.6560	483,280	500,000	498,555				4.500	4.580	MN	2,938	22,500	04/23/2015	05/15/2035		
					1FE	178,777	106.5580	189,555	177,889	178,349		(145)			5.250	5.150	JJ	3,917	9,339	02/01/2011	07/31/2021	
					1FE	999,120	99.1980	991,980	1,000,000	999,162		42			4.400	4.410	MN	4,156	22,000	05/24/2016	05/27/2026	
					1FE	1,002,220	102.7800	1,027,800	1,000,000	1,001,741		(205)			3.450	3.420	MN	5,271	34,500	06/17/2014	05/06/2024	
					1FE	497,650	106.7270	533,635	500,000	497,712		62			4.641	4.670	FA	8,251	11,250	02/16/2016	02/23/2036	
					2FE	982,680	92.9770	929,770	1,000,000	985,945		1,501			4.000	4.210	AO	9,222	40,000	10/01/2014	10/08/2024	
					2AM	500,000	99.3600	496,800	500,000	500,000					5.750	5.750	JD	1,278	28,750	04/15/2015	06/15/2050	
					2AM	500,000	99.3600	496,800	500,000	500,000					5.750	5.750	JD	1,278	28,750	04/15/2015	06/15/2050	
					1FE	996,350	104.5670	1,045,670	1,000,000	997,278		330			3.650	3.690	FA	14,904	36,500	01/28/2014	02/04/2024	
					2FE	500,000	108.6590	543,295	500,000	500,000					6.250	6.250	MN	5,208	31,250	05/14/2015	11/01/2035	
					3FE	1,000,000	98.9450	989,450	1,000,000	1,000,000					4.500	4.500	AO	9,500	45,000	10/08/2014	10/15/2024	
					2FE	990,190	95.3490	953,490	1,000,000	991,619		840			3.875	3.990	AO	8,719	38,750	04/07/2015	04/10/2025	
					1FE	312,143	105.3700	328,906	312,143	312,143					5.300	5.300	AO	3,493	16,544	03/30/2011	04/15/2019	
					3FE	472,500	93.3590	466,795	500,000	472,874		318			4.900	5.240	MS	6,193	24,500	11/02/2015	12/31/2049	
					2FE	499,870	98.8580	494,290	500,000	499,904		10			4.600	4.600	MN	2,939	23,000	06/11/2015	11/15/2024	
					2FE	1,000,000	98.1360	981,360	1,000,000	1,000,000					4.270	4.270	MN	4,270	42,700	11/18/2014	11/25/2026	
					2FE	1,000,000	91.0360	910,362	1,000,000	1,000,000					4.125	4.120	MS	10,427	8,021	07/12/2016	03/31/2038	
					1FE	1,464,529	124.1300	1,799,885	1,450,000	1,463,117		(313)			5.875	5.800	JJ	39,518	85,188	04/25/2011	01/14/2038	
					2FE	995,960	103.3860	1,033,860	1,000,000	996,864		351			4.625	4.670	AO	7,965	46,250	04/21/2014	04/29/2024	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38012D-AB-3	GMACN 2005-DRUM A				1FE	504,914	100.0570	472,255	471,986	504,692		(404)			5.465	5.030	MON	1,505	15,049	05/20/2016	05/10/2050
38141G-GM-0	GOLDMAN SACHS GROUP INC				1FE	1,479,914	122.2860	1,773,147	1,450,000	1,477,627		(496)			6.250	6.090	FA	37,760	90,625	04/25/2011	02/01/2041
413875-AS-4	HARRIS CORPORATION				2FE	500,000	104.7410	523,705	500,000	500,000					4.854	4.850	AO	4,315	24,270	04/22/2015	04/27/2035
44106M-AV-4	HOSPITALITY PROPERTIES TRUST			1,2	2FE	488,075	100.8560	504,280	500,000	488,898		823			5.250	5.500	FA	9,917	14,000	01/29/2016	02/15/2026
46556L-AJ-3	ITAU UNIBANCO HLDG SA/KY				3FE	776,250	99.6720	747,540	750,000	767,638		(2,327)			5.125	4.690	MIN	5,125	38,438	01/03/2013	05/13/2023
46625H-KK-5	JPMORGAN CHASE & CO.			1,2	2FE	1,000,000	102.0560	1,020,560	1,000,000	1,000,000					5.300	5.300	MIN	8,981	53,000	04/14/2015	12/01/2049
48203R-AG-9	JUNIPER NETWORKS INC.				1	491,935	102.1620	510,810	500,000	492,660		725			4.500	4.740	MS	6,625	22,500	02/23/2016	03/15/2024
48203R-AJ-3	JUNIPER NETWORKS INC.			1,2	2FE	998,830	100.3380	1,003,380	1,000,000	998,953		100			4.350	4.740	JD	1,933	43,500	02/25/2015	06/15/2025
50207#-AA-0	LMH SPE AM LLC / LMH SP 5.9 21JUN48			2	2FE	989,344	97.7160	966,747	989,344	989,344					5.900	5.900	JD	1,621	58,371	03/13/2015	06/21/2048
559080-AK-2	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2FE	749,063	109.2030	819,023	750,000	749,123		61			5.000	5.010	MS	12,500	18,958	02/22/2016	03/01/2026
594918-BK-9	MICROSOFT CORPORATION			1,2	1FE	1,021,796	104.7720	1,047,720	1,000,000	1,021,179		(617)			4.200	4.030	MIN	6,767	42,000	02/16/2016	11/03/2035
60856B-AC-8	MOLEX ELECTRONICS TECH			1,2	2FE	1,996,860	98.0360	1,960,720	2,000,000	1,997,306		270			3.900	3.910	AO	16,467	78,000	04/01/2015	04/15/2025
61761J-ZN-2	MORGAN STANLEY				2FE	996,400	99.2010	992,010	1,000,000	996,810		246			3.950	3.980	AO	7,461	39,500	04/20/2015	04/23/2027
620076-BC-2	MOTOROLA SOLUTIONS INC.				1	494,135	98.7660	493,830	500,000	496,138		549			3.500	3.640	MS	5,833	17,500	02/25/2013	03/01/2023
636792-AA-1	NATIONAL LIFE INSURANCE CO. OHIO NATIONAL FINANCIAL SERVICES I				1	311,380	149.1550	372,888	250,000	307,302		(845)			10.500	8.250	MS	7,729	26,250	02/14/2011	09/15/2039
677400-AG-1	ORACLE CORPORATION			1	2FE	1,495,365	116.4250	1,746,375	1,500,000	1,496,115		158			6.625	6.650	MIN	16,563	99,375	04/19/2011	05/01/2031
68389X-BE-4	PHILLIPS 66			1,2	1FE	473,960	98.7680	493,840	500,000	474,774		814			3.900	4.300	MIN	2,492	19,500	02/09/2016	05/15/2035
718546-AK-0	PRINCIPAL FINANCIAL GROUP INC			1,2	2FE	1,000,000	98.8440	988,440	1,000,000	1,000,000					4.650	4.700	MIN	11,527	90,210	11/13/2014	11/15/2034
74251V-AL-6	PRUDENTIAL FINANCIAL INC.			1,2	2FE	1,000,000	102.9890	1,029,890	1,000,000	1,000,000					4.700	4.700	MIN	6,006	47,000	05/04/2015	05/15/2055
744320-AV-4	SIGNATURE BANK			1,2	1FE	1,500,000	100.3340	1,505,010	1,500,000	1,500,000					5.375	5.370	MIN	6,868	53,750	05/13/2015	05/15/2045
82669G-AS-3	STANCORP FINANCIAL GROUP INC.				1	780,758	104.7060	785,295	750,000	770,317		(3,117)			5.300	5.300	AO	15,238	39,750	03/11/2016	04/22/2026
852891-AC-4	SUNOCO LOGISTICS PARTNERS OPERATIO			1,2	2FE	1,070,120	111.6380	1,116,380	1,000,000	1,066,496		(3,624)			5.950	4.990	JD	4,958	61,814	05/20/2016	12/01/2025
86765B-AS-8	ROSENTHAL + ROSEN 6.4 24JUN21 RESTR				2FE	178,571	104.4460	186,510	178,571	178,571					6.400	6.400	JD	190	11,429	02/07/2011	02/25/2021
BGH316-1A-2	CHRISTIE MANSON & WOODS LTD			2	3	250,000	107.1410	267,853	250,000	250,000					5.220	5.220	MS	3,299	6,525	02/18/2011	03/31/2021
61710#-AB-4	BROOKFIELD FINANCE INC.			A	1,2	1FE	495,180	98.2830	500,000	495,407		227			4.250	4.370	JD	1,712	10,625	05/25/2016	06/02/2026
11271L-AA-0	MANULIFE FINANCIAL CORP.			D	1	748,178	103.8260	778,695	750,000	748,301		124			4.150	4.180	MS	10,116	15,563	03/01/2016	03/04/2026
56501R-AC-0	BHP BILLITON FIN USA LTD.			A	1,2	500,000	112.1440	560,720	500,000	500,000					6.750	6.750	AO	6,750	33,750	10/14/2015	10/19/2075
055451-AX-6	BARCLAYS PLC			D	2FE	505,306	102.1130	510,565	500,000	505,066		(240)			5.200	5.060	MIN	3,539	13,000	05/20/2016	05/12/2026
06738E-AP-0	COMMONWEALTH BANK OF AUSTRALIA			D	1FE	1,022,890	102.0280	1,020,280	1,000,000	1,021,721		(1,169)			4.500	4.200	JD	2,750	45,000	05/20/2016	12/09/2025
2027A0-HR-3	AID 5.5 9/33			D	1FE	661,255	124.2340	621,170	500,000	638,952		(6,134)			5.500	3.320	MS	7,868	27,500	03/06/2013	09/18/2033
46513E-FG-2	MEIJI YASUDA LIFE INSURANCE CO.			D	1,2	500,000	103.3580	516,790	500,000	500,000					5.200	5.200	AO	5,128	26,000	10/15/2015	10/20/2045
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					41,289,489	XXX	42,533,987	40,969,933	41,248,566		(11,383)			XXX	XXX	XXX	403,157	1,815,044	XXX	XXX
81745M-AA-9	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					992,866	XXX	1,110,185	1,140,406	1,003,847		34,437			1.874	2.940	MON	1,781	21,399	04/22/2014	02/25/2043
3399999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					992,866	XXX	1,110,185	1,140,406	1,003,847		34,437			XXX	XXX	XXX	1,781	21,399	XXX	XXX
05604F-AC-9	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					512,496	XXX	507,850	500,000	510,267		(595)			3.454	3.160	MON	1,439	17,271	02/26/2013	03/10/2033
07388V-AG-3	BWAY 2013-1515 A2				1FM	258,203	100.3150	250,788	250,000	257,176		(190)			5.513	5.230	MON	1,149	13,782	03/29/2011	01/12/2045
30291R-AA-3	BSCMS 2007-T26 AM			5	1FM	1,005,236	102.1170	1,021,251	1,000,080	1,004,781		(189)			3.739	3.680	MON	3,116	38,007	06/19/2014	09/25/2046
30291X-AE-2	FREM 2013-K34 B			5	1FM	1,019,955	104.0240	1,040,240	1,000,000	1,018,505		(565)			4.000	3.820	MON	3,333	40,514	05/01/2014	02/25/2046
30292C-AJ-6	FREM 2014-K715 B			5	1FM	1,024,492	103.0750	1,030,750	1,000,000	1,023,000		(639)			4.222	4.010	MON	3,519	42,998	08/06/2014	06/25/2047
30292G-AN-8	FREM 2014-K38 B			5	1FM	1,012,042	102.1970	1,021,970	1,000,000	1,011,282		(344)			4.156	4.040	MON	3,464	42,194	09/04/2014	08/25/2047
682439-AA-2	AAICMT 2005-C6A A1				1FM	265,000	113.6990	284,248	250,000	257,628		(1,415)			5.689	4.950	MON	790	14,224	02/18/2011	10/13/2037
69138V-AB-7	OXBOW 2011-1A A2				1FE	249,989	104.1170	260,292	250,000	249,989					4.969	4.970	FMAN	2,105	12,423	03/25/2011	05/01/2036
74824D-AA-8	QCMT 2013-QCA A				1FM	1,024,913	99.1650	991,650	1,000,000	1,021,208		(976)			3.275	3.030	MON	2,729	32,750	01/10/2013	01/11/2037
3499999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					6,372,326	XXX	6,409,039	6,250,080	6,353,836		(4,913)			XXX	XXX	XXX	21,644	254,163	XXX	XXX

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**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	For Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																				
00089K-AE-9	ACTIS 2013-1A C			1FE	485,000		97,9080	500,000	491,800		1,911			3.196	3.640	JAJ0	3,921	17,800	02/22/2013	04/18/2024
03763K-AB-2	AASET 2014-1 A			1FE	846,189		840,231	846,154	846,189					5.125	5.120	MON	1,927	43,365	11/21/2014	12/15/2029
03789X-AA-6	DIN 2014-1 A2			2AM	1,000,000		99,3570	1,000,000	1,000,000					4.277	4.270	MJSD	3,089	42,770	08/13/2014	09/05/2021
038779-AA-2	ARBYS 2015-1A A2			2AM	990,000		99,1360	990,000	990,000					4.970	4.960	JAJ0	8,337	47,417	11/06/2015	10/30/2045
081331-AF-7	FT BELVOIR LAND LLC			1FE	231,630		103,8450	300,000	235,947		861			5.400	7.250	JD	720	16,200	02/11/2011	12/15/2047
12479R-AB-3	CARS 2014-1 A			1FE	999,399		97,1630	1,000,000	999,434		16			3.660	3.660	MON	1,627	36,600	10/10/2014	10/15/2044
125634-AN-5	CLIF 2014-1A A			1FE	746,731		714,939	95,7030	746,778		(122)			3.750	3.750	MON	1,330	24,185	06/17/2014	06/18/2029
131248-AG-1	CALD 6A B			1FE	549,780		583,290	600,000	555,789		6,009			1.488	4.600	JAJ0	1,737	8,677	02/22/2016	10/23/2021
134011-AJ-4	PENDLE 5.572 10/50			1FE	91,200		106,5910	100,000	91,569		73			5.572	6.160	AO	1,393	5,572	05/10/2011	10/01/2050
14069B-AA-2	CPWRK 2007-AETC A1			1	963,374		930,828	96,9840	959,775		60			5.746	5.720	MON	3,217	55,149	02/11/2015	02/10/2052
14070E-AA-3	CPWRK 2008-AMCW A1A			1FE	953,527		116,9110	871,053	745,056		(1,574)			6.897	5.210	MON	2,998	29,976	05/20/2016	07/10/2055
14855J-AB-1	CLAST 2016-1 A			1FE	472,005		99,7500	472,144	472,008		(36)			4.450	4.450	MON	934	7,003	08/01/2016	05/15/2041
233046-AD-3	DNKN 2015-1A			2AM	884,250		100,2230	884,250	884,250					3.980	3.970	FMAN	4,008	35,193	01/22/2015	02/20/2045
30256W-AC-1	FD 2015-1A C			1FE	992,500		1,000,443	1,000,000	992,946		393			6.875	6.990	MON	9,358	68,750	10/23/2015	11/12/2030
33843L-AC-9	FCAT 2015-3 C			2AM	499,844		101,1110	505,555	499,872		23			4.650	4.660	MON	1,033	23,250	10/28/2015	03/15/2022
34960J-AE-5	FCO 2015-6A A1F			1FE	1,000,000		100,0590	1,000,000	1,000,000					3.510	3.510	MJSD	8,873	35,100	03/19/2015	03/31/2027
46618H-AB-5	HENDR 2014-3A B			2AM	999,764		90,2940	1,000,000	999,769		2			4.400	4.400	MON	1,956	44,000	11/18/2014	06/15/2079
65251U-AE-2	NWSTR 2016-1A C			1FE	1,000,000		100,0390	1,000,000	1,000,000					6.020	6.020	FMAN	6,188	46,533	02/12/2016	02/25/2028
66516X-AB-1	NORTHERN GROUP HOUSING			1FE	1,165,610		115,2470	1,162,470	1,161,234		(3,796)			6.503	5.260	MON	2,890	65,030	10/28/2015	08/15/2043
67400L-AE-8	OAKTA 2014-A2 C			1FE	935,100		99,8770	1,000,000	939,383		4,283			3.434	4.900	FMAN	4,484	29,483	03/11/2016	11/15/2025
67401D-AC-9	OAKTA 2015-A1 B			1FE	992,100		100,1150	1,000,000	992,728		628			2.600	2.730	JAJ0	5,272	25,747	12/17/2015	10/18/2027
677071-AC-6	OHANA MILITARY COMM LLC			1FE	378,834		115,4260	375,000	379,010		(88)			6.193	6.100	AO	5,806	23,224	04/28/2015	04/01/2049
677071-AK-8	OHANA 5.88 10/51			1FE	446,096		102,1300	481,746	448,343		787			5.880	6.500	AO	7,082	28,327	02/14/2012	10/01/2051
69144V-AA-1	OXFIN 2014-1A A			1FE	837,257		100,0070	837,317	837,257					3.475	3.470	MON	1,293	29,095	11/20/2014	12/15/2022
69144Y-AA-5	OXFIN 2016-1A A			1FE	1,000,000		99,5870	1,000,000	1,000,000					3.968	3.960	MON	1,764	19,950	06/07/2016	06/15/2024
75405R-AA-1	RPRO 2005-1A G			1FE	19,910		96,5500	22,625	20,997		732			0.672	2.720	MJSD	5	251	03/22/2011	03/21/2024
84861C-AB-1	SPMF 2014-4A A2			1FE	997,563		95,1910	1,000,000	997,571					4.629	4.620	MON	3,858	46,291	11/21/2014	01/20/2045
86213B-AB-3	STR 2014-1A A2			1FE	518,277		94,0240	493,542	516,773		(759)			5.000	4.570	MON	754	24,677	07/30/2014	04/20/2044
86213C-AB-1	STR 2015-1A A2			1FE	1,477,326		96,3950	1,487,500	1,477,743		294			4.170	4.220	MON	1,895	62,029	05/06/2015	04/20/2045
87342R-AC-8	BELL 2016-1A A23			2AM	498,750		100,6640	498,750	498,750					4.970	4.960	FMAN	2,479	13,358	05/04/2016	05/25/2046
90983V-AA-1	MCGAFB 5.611 9/51			1FE	250,553		105,0340	300,315	254,590		1,054			5.611	7.050	MS	4,962	16,851	02/04/2011	09/15/2051
95058X-AC-2	WEN 2015-1A A23			2AM	493,750		96,2260	493,750	493,750					4.497	4.490	MJSD	987	22,204	06/02/2015	06/15/2045
96042T-AL-8	WLAKE 2016-1A D			2AM	499,919		102,2750	500,000	499,932		13			4.550	4.550	MON	1,011	20,538	01/14/2016	09/15/2021
26827E-AE-5	ECAF 2015-1A B1		D	3AM	916,916		98,4370	910,995	916,700		(724)			5.802	5.730	MON	2,349	52,856	09/22/2015	07/15/2040
37952U-AD-5	SEACO 2014-1A A1		D	1FE	758,175		96,1400	758,333	758,211		(106)			3.190	3.190	MON	941	24,191	07/23/2014	07/17/2024
3599999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities				25,891,329	XXX	25,773,673	25,804,231	25,915,180		9,814			XXX	XXX	XXX	110,478	1,091,642	XXX	XXX
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)				74,546,010	XXX	75,826,884	74,164,650	74,521,429		27,955			XXX	XXX	XXX	537,060	3,182,248	XXX	XXX
Bonds - Hybrid Securities - Issuer Obligations																				
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																				
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																				
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																				
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																				
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																				
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																				
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO																				
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO																				
7799999	Bonds - Total Bonds - Subtotals - Issuer Obligations				73,807,176	XXX	77,542,693	83,599,933	74,412,827		209,150			XXX	XXX	XXX	757,044	3,006,997	XXX	XXX
7899999	Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities				3,618,560	XXX	4,050,801	4,072,661	3,624,002		31,660			XXX	XXX	XXX	11,572	124,381	XXX	XXX
7999999	Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities				9,143,834	XXX	9,166,992	8,948,286	9,123,636		(7,391)			XXX	XXX	XXX	30,902	351,877	XXX	XXX
8099999	Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities				25,891,329	XXX	25,773,673	25,804,231	25,915,180		9,814			XXX	XXX	XXX	110,478	1,091,642	XXX	XXX

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**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - PART 1**

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
8399999	Subtotals - Total Bonds					112,460,899	XXX	116,534,159	122,425,111	113,075,645					XXX	XXX	XXX	909,996	4,574,897	XXX	XXX





**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
3133EG-KV-6	FFCB 2.5 07/27-07/17 (A)		07/01/2016	VARIOUS	XXX	999,663	1,000,000	
31358D-DG-6	FNMAP 0.00 1/30		03/29/2016	CITIGROUP GLOBAL MARKETS	XXX	1,976,130	3,000,000	
0599999 - Bonds - U.S. Governments						2,975,793	4,000,000	
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3137A5-P2-4	FHR 3795 VZ		12/15/2016	CAPITALIZED INTEREST	XXX	9,916	9,916	
3137B0-C0-5	FHR 4184 GZ		02/16/2016	CAPITALIZED INTEREST	XXX	1,210	1,210	
3137BN-CP-7	FHR 4558 ZC		12/15/2016	VARIOUS	XXX	512,967	513,279	1,458
3138LD-J3-8	FN AN1181		02/23/2016	DUNCAN-WILLIAMS INC	XXX	515,625	500,000	1,438
31397Q-G5-1	FNR 2011-18 ZE		12/27/2016	CAPITALIZED INTEREST	XXX	28,539	28,539	
31397S-G9-9	FNR 2011-46 Z		12/27/2016	CAPITALIZED INTEREST	XXX	33,992	33,992	
BGH30V-GP-1	FEDERAL HOME LN MTG COR 4.0 15APR41		06/15/2016	CAPITALIZED INTEREST	XXX	10,321	10,321	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,112,570	1,097,257	2,896
Bonds - Industrial and Miscellaneous (Unaffiliated)								
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP		05/24/2016	GOLDMAN SACHS & CO.	XXX	999,120	1,000,000	
037833-BW-9	APPLE INC		02/16/2016	GOLDMAN SACHS & CO.	XXX	497,650	500,000	
131248-AG-1	CALD 6A B		02/22/2016	CROSSROADS	XXX	549,780	600,000	1,090
14069B-AA-2	CPMRK 2007-AETC A1		03/31/2016	CAPITALIZED INTEREST	XXX	9	9	
14070E-AA-3	CPMRK 2008-AMCW A1A		05/20/2016	STIFEL NICOLAUS	XXX	956,209	747,152	2,147
14855J-AB-1	CLAST 2016-1 A		08/01/2016	DEUTSCHE BANK SECURITIES INC	XXX	499,854	500,000	494
25459H-BA-2	DIRECTV HOLDINGS LLC/DIRECTV FINAN		06/21/2016	CAPITALIZED INTEREST	XXX	250	250	
33972P-AA-7	FLNG LIQUEFACTION 2 LLC		07/12/2016	GOLDMAN SACHS & CO.	XXX	1,000,000	1,000,000	
38012D-AB-3	GMACN 2005-DRUM A		05/20/2016	RAYMOND JAMES & ASSOCIATES	XXX	507,719	474,608	1,081
44106M-AV-4	HOSPITALITY PROPERTIES TRUST		01/29/2016	BANK OF AMERICA	XXX	488,075	500,000	
48203R-AG-9	JUNIPER NETWORKS INC		02/23/2016	BARCLAYS CAPITAL INC	XXX	491,935	500,000	10,063
559080-AK-2	MAGELLAN MIDSTREAM PARTNERS LP		02/22/2016	BARCLAYS CAPITAL INC	XXX	749,063	750,000	
594918-BK-9	MICROSOFT CORPORATION		02/16/2016	VARIOUS	XXX	1,021,796	1,000,000	12,367
65251U-AE-2	NWSTR 2016-1A C		02/12/2016	WELLS FARGO	XXX	1,000,000	1,000,000	
67400L-AE-8	OAKTA 2014-A2 C		03/11/2016	CREDIT SUISSE FIRST BOSTON	XXX	935,100	1,000,000	3,076
68389X-BE-4	ORACLE CORPORATION		02/09/2016	JPMORGAN SECURITIES INC	XXX	473,960	500,000	4,713
69144Y-AA-5	OXFIN 2016-1A A		06/07/2016	BARCLAYS CAPITAL INC	XXX	1,000,000	1,000,000	
82669G-AS-3	SIGNATURE BANK		03/11/2016	BARCLAYS CAPITAL INC	XXX	1,500,000	1,500,000	
86765B-AS-8	SUNOCO LOGISTICS PARTNERS OPERATIO		05/20/2016	WELLS FARGO	XXX	1,070,120	1,000,000	31,072
87342R-AC-8	BELL 2016-1A A23		05/04/2016	BARCLAYS CAPITAL INC	XXX	500,000	500,000	
96042T-AL-8	WLAKE 2016-1A D		01/14/2016	WELLS FARGO	XXX	499,919	500,000	
11271L-AA-0	BROOKFIELD FINANCE INC	A	05/25/2016	CITIGROUP GLOBAL MARKETS	XXX	495,180	500,000	
56501R-AC-0	MANULIFE FINANCIAL CORP	A	03/01/2016	MORGAN STANLEY	XXX	748,178	750,000	
06738E-AP-0	BARCLAYS PLC	D	05/20/2016	VARIOUS	XXX	505,306	500,000	939
2027A0-HR-3	COMMONWEALTH BANK OF AUSTRALIA	D	05/20/2016	HSBC SECURITIES, INC	XXX	1,022,890	1,000,000	20,750
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						17,512,113	17,322,019	87,792
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
Bonds - SVO Identified Funds								
8399997 - Bonds - Subtotals - Bonds - Part 3						21,600,476	22,419,276	90,688
8399998 - Bonds - Summary item from Part 5 for Bonds							3,515,639	1,296
8399999 - Bonds - Subtotals - Bonds						25,116,115	25,919,276	91,984
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
Preferred Stocks - Parent, Subsidiaries, and Affiliates								
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
Common Stocks - Parent, Subsidiaries, and Affiliates								
Common Stocks - Mutual Funds								
Common Stocks - Money Market Mutual Funds								
<b>9999999 Totals</b>						<b>25,116,115</b>	<b>XXX</b>	<b>91,984</b>

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**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
3130A3-KY-9...	FHLB 3.87 12/34-6/15 (A)		01/29/2016	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	998,250	998,313		5		5		998,318		1,682	1,682	5,483	12/08/2034
3130A4-PT-3...	FHLB 3.33 4/30-10/15 (A)		05/20/2016	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				20,535	04/08/2030
3130A5-2S-7...	FHLB 3.7 04/40-10/15 (A)		04/14/2016	SECURITY CALLED BY ISSUER at 100.000		500,000	500,000	499,250	499,263		5		5		499,268		732	732	8,582	04/27/2040
3130A5-JS-9...	FHLB 3.8 06/35-12/15 (A)		02/16/2016	SECURITY CALLED BY ISSUER at 100.000		500,000	500,000	500,000	500,000						500,000				2,850	06/22/2035
313381-KH-7...	FHLB 3.25 12/32-1/14 (A)		08/30/2016	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	930,680	934,047		1,892		1,892		935,939		64,061	64,061	21,060	12/27/2032
3133EC-CT-9...	FFCB 3.25 1/33-1/14 (A)		04/22/2016	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	944,895	947,566		691		691		948,258		51,743	51,743	25,097	01/14/2033
3133EE-DZ-0...	FFCB 3.60 12/29-12/15 (A)		01/26/2016	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	998,000	998,111		7		7		998,118		1,882	1,882	5,300	12/03/2029
3133EE-EN-6...	FFCB 3.84 12/34-12/15		02/10/2016	SECURITY CALLED BY ISSUER at 100.000		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				9,440	12/11/2034
3133EE-JE-1...	FFCB 3.42 01/30-01/16 (A)		02/22/2016	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	998,500	998,575		11		11		998,586		1,414	1,414	20,710	01/14/2030
3133EE-JZ-4...	FFCB 3.62 01/35-01/16 (A)		03/25/2016	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	999,000	999,033		8		8		999,041		959	959	24,435	01/22/2035
3133EE-PG-9...	FFCB 3.30 02/30-02/16		03/24/2016	SECURITY CALLED BY ISSUER at 100.000		1,000,000	1,000,000	998,000	998,093		25		25		998,118		1,882	1,882	20,442	02/11/2030
3133EE-R6-9...	FFCB 3.72 06/35 - 06/16 (A)		06/01/2016	SECURITY CALLED BY ISSUER at 100.000		500,000	500,000	499,375	499,387		9		9		499,397		603	603	9,300	06/01/2035
313560-SD-6...	FNMA 2.26 12/22-9/14 (QB)		06/13/2016	SECURITY CALLED BY ISSUER at 100.000		2,000,000	2,000,000	1,889,336	1,907,686		5,415		5,415		1,913,100		86,900	86,900	22,600	12/12/2022
313660-GD-7...	FNMA 3.05 5/27-11/14 (QB)		02/17/2016	SECURITY CALLED BY ISSUER at 100.000		1,101,000	1,101,000	1,047,602	1,052,113		449		449		1,052,562		48,438	48,438	8,395	05/17/2027
313660-H6-1...	FNMA 3.4 9/32 - 9/13 (QB)		06/27/2016	SECURITY CALLED BY ISSUER at 100.000		750,000	750,000	735,503	735,894		305		305		736,199		13,801	13,801	19,125	09/27/2032
313660-KU-4...	FNMA 3.00 06/27-06/13 (QB)		06/14/2016	SECURITY CALLED BY ISSUER at 100.000		500,000	500,000	496,000	496,788		107		107		496,895		3,105	3,105	7,500	06/14/2027
313661-7B-9...	FNMA 3.00 04/30-01/14 QB		07/11/2016	SECURITY CALLED BY ISSUER at 100.000		4,000,000	4,000,000	3,975,800	3,979,143		625		625		3,979,768		20,232	20,232	90,000	04/10/2030
0599999	Bonds - U.S. Governments					19,351,000	19,351,000	19,010,191	19,044,012		9,554		9,554		19,053,567		297,434	297,434	320,854	XXX
Bonds - All Other Governments																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3137B0-C0-5...	FHR 4184 GZ		12/01/2016	MBS PAYDOWN		97,316	97,316	94,741	96,983		333		333		97,316				2,112	03/15/2043
3138LD-J3-8...	FN AN1181		12/01/2016	MBS PAYDOWN		5,275	5,275	5,440	5,275		(3)		(3)		5,275				78	03/01/2036
64971W-FB-9...	NY NYC TFA PIT 2011B		09/22/2016	FTN FINANCIAL		1,067,380	1,000,000	1,002,110	1,001,860		(141)		(141)		1,001,719		65,661	65,661	36,516	08/01/2024
64971W-FM-7...	NY NYC TFA PIT 2011B		09/22/2016	FTN FINANCIAL		1,066,310	1,000,000	1,002,090	1,001,846		(139)		(139)		1,001,706		64,604	64,604	38,596	08/01/2025
830886-AA-3...	SKYCC VAR 06/30/2017		02/25/2016	SECURITY CALLED BY ISSUER at 100.000		250,000	250,000	180,000	230,830		1,868		1,868		232,698		17,302	17,302	350	06/30/2017
83412P-CJ-9...	CA SOLANO COMM COLLEGE DIST 2012B		09/22/2016	WELLS FARGO		386,860	360,000	360,000	360,000						360,000		26,860	26,860	13,728	08/01/2022
843146-3J-8...	IL SOUTHERN ILLINOIS UNIV 2012B-1		04/11/2016	BARCLAYS CAPITAL INC.		1,090,920	1,000,000	1,151,170	1,109,710		(4,182)		(4,182)		1,105,529		(14,609)	(14,609)	26,806	04/01/2024
BGH30V-GP-1...	FEDERAL HOME LN MTG COR 4.0 15APR41		07/31/2016	VARIOUS		522,105	522,105	522,105	522,105						522,105				12,062	01/15/2045
BGH493-1C-5...	FNMA MF 30YR		12/27/2016	MBS PAYDOWN		23,519	23,519	24,136	23,526		(7)		(7)		23,519				494	01/01/2046
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					4,509,685	4,258,215	4,341,792	4,346,860		(2,271)		(2,271)		4,349,867		159,818	159,818	130,742	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
023767-AA-4...	AMER AIRLN PT TRS 11-1		07/31/2016	SINKING FUND REDEMPTION		26,065	26,065	26,195	26,071		(6)		(6)		26,065				1,023	07/31/2021
03763K-AB-2...	AASET 2014-1 A		12/15/2016	MBS PAYDOWN		76,923	76,923	76,926	76,926						76,926		(3)	(3)	2,135	12/15/2029
038779-AA-3...	ARBYS 2015-1A A2		10/31/2016	MBS PAYDOWN		10,000	10,000	10,000	10,000						10,000				293	10/30/2045
125634-AN-5...	CLIF 2014-1A A		12/30/2016	MBS PAYDOWN		95,440	95,440	95,401	95,264		176		176		95,440				1,976	06/18/2029
12593A-BD-6...	COMM 2015-CR23 B		05/04/2016	VARIOUS		1,013,578	1,000,000	1,029,971	1,029,547		(254)		(254)		1,029,293		(15,715)	(15,715)	18,359	05/10/2048
12648N-AN-2...	CSMC 2014-ICE C		02/16/2016	SECURITY CALLED BY ISSUER at 100.000		1,330,000	1,330,000	1,330,000	1,330,000						1,330,000				5,595	04/15/2027
14069B-AA-2...	CPMRK 2007-AETC A1		12/12/2016	SINKING FUND REDEMPTION		7,929	7,929	7,929	7,929						7,929				249	02/10/2052
14070E-AA-3...	CPMRK 2008-AMCW A1A		12/12/2016	SINKING FUND REDEMPTION		2,096	2,096	2,682	2,682		(2)		(2)		2,096				48	07/10/2055
148553-AB-1...	CLAST 2016-1 A		12/15/2016	MBS PAYDOWN		27,856	27,856	27,848	27,848		47		47		27,856				287	08/15/2041
233046-AD-3...	DNKN 2015-1A		11/20/2016	VARIOUS		110,071	108,250	108,250	108,250						108,250		1,821	1,821	2,317	02/20/2045
24736W-AA-8...	DELTA AIR LINES 2011-1		10/15/2016	SINKING FUND REDEMPTION		47,139	47,139	47,139	47,139						47,139				1,847	04/15/2019
25459H-BA-2...	DIRECTV HOLDINGS LLC/DIRECTV FINAN		06/16/2016	VARIOUS		278,045	250,250	249,148	249,609		51		51		249,660		28,385	28,385	10,319	03/01/2021

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**ANNUAL STATEMENT FOR THE YEAR 2016 OF THE MNL Reinsurance Company**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
309588-AC-5	FARMERS EXCHANGE CAPITAL		12/01/2016	TRANSFER TO SCHEDULE BA FROM SCHEDULE D1		245,407	250,000	244,153	245,180		227		227		245,407				17,625	07/15/2028
309580-AA-9	FARMERS EXCHANGE CAPITAL III		12/01/2016	TRANSFER TO SCHEDULE BA FROM SCHEDULE D1		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				54,540	10/15/2054
38012D-AB-3	GMACN 2005-DRUM A		12/12/2016	SINKING FUND REDEMPTION		2,622	2,622	2,805			(1)		(1)		2,622				48	05/10/2050
448579-AB-8	HYATT HOTELS CORP		06/23/2016	MITSUBISHI UFJ SECURITIES		227,758	200,000	217,090	208,253		(1,026)		(1,026)		207,227		20,531	20,531	11,955	08/15/2019
49326E-ED-1	KEYCORP		06/16/2016	KEYBANC CAPITAL MARKETS		280,053	250,000	249,768	249,864		11		11		249,875		30,178	30,178	9,456	03/24/2021
50207H-AA-0	LMH SPE AM LLC / LMH SP 5.9 21JUN48		12/21/2016	SINKING FUND REDEMPTION		10,656	10,656	10,656	10,656						10,656				474	06/21/2048
585055-BM-7	MEDTRONIC INC 3.5 15MAR25		12/14/2016	GOLDMAN SACHS & CO.		1,027,900	1,000,000	990,420	991,219		792		792		992,011		35,889	35,889	44,139	03/15/2025
651229-A0-9	NEWELL RUBBERMAID INC		06/16/2016	JEFFERIES & COMPANY INC		1,556,415	1,500,000	1,498,380	1,498,513		66		66		1,498,580		57,835	57,835	33,333	12/01/2024
677071-AK-8	OHANA 5.88 10/51		10/01/2016	SINKING FUND REDEMPTION		4,227	4,227	3,914	4,224		3		3		4,227				188	10/01/2051
69144V-AA-1	OXFIN 2014-1A A		12/15/2016	SINKING FUND REDEMPTION		162,743	162,743	162,743	162,743						162,743				5,655	12/15/2022
75405R-AA-1	RPRO 2005-1A G		12/21/2016	MBS PAYDOWN		7,970	7,970	7,014	7,853		117		117		7,970				47	03/21/2024
81745M-AA-9	SEMT_13-2		12/01/2016	MBS PAYDOWN		274,300	274,300	236,223	270,637		3,663		3,663		274,300				3,042	02/25/2043
86213B-AB-3	STR 2014-1A A2		12/20/2016	MBS PAYDOWN		2,500	2,500	2,625	2,502		(2)		(2)		2,500				68	04/20/2044
86213C-AB-1	STR 2015-1A A2		12/20/2016	MBS PAYDOWN		7,500	7,500	7,449	7,483		17		17		7,500				169	04/20/2045
87342R-AC-8	BELL 2016-1A A23		11/25/2016	MBS PAYDOWN		1,250	1,250	1,250	1,250						1,250				33	05/25/2046
87972U-AG-9	TELOS 2006-1A A2		04/11/2016	VARIOUS		74,276	74,276	63,227	67,705		3,367		3,367		71,072		3,204	3,204	231	10/11/2021
90983V-AA-1	MCGAFB 5.611 9/51		09/15/2016	SINKING FUND REDEMPTION		2,630	2,630	2,195	2,620		10		10		2,630				111	09/15/2051
92978P-AA-2	WBCMT 2006-C29 AM		12/16/2016	VARIOUS		500,000	500,000	509,805	508,923		(7,948)		(7,948)		500,975		(975)	(975)	24,159	11/15/2048
931142-DP-5	WAL-MART STORES INC		06/16/2016	GOLDMAN SACHS & CO.		1,089,390	1,000,000	999,890	999,930		3		3		999,934		89,456	89,456	21,908	04/22/2024
95058X-AC-2	WEN 2015-1A A23		12/15/2016	MBS PAYDOWN		5,000	5,000	5,000	5,000						5,000				141	06/15/2045
98310W-AL-2	WYNDHAM WORLDWIDE CORP		12/14/2016	US BANCORP INVESTMENTS INC		499,500	500,000	499,130	499,341		79		79		499,420		80	80	25,350	03/01/2023
984121-CJ-0	XEROX CORP		05/02/2016	CITIGROUP GLOBAL MARKETS		450,525	500,000	498,345	498,573		50		50		498,623		(48,098)	(48,098)	8,972	05/15/2024
BGH316-1A-2	ROSENTHAL + ROSEN 6.4 24JUN21 RESTR		06/27/2016	SINKING FUND REDEMPTION		35,714	35,714	35,714	35,714						35,714				1,143	02/25/2021
01609W-AH-5	ALIBABA GROUP HOLDING LTD	D	04/29/2016	VARIOUS		1,010,024	1,000,000	998,170	998,339		54		54		998,393		11,631	11,631	15,414	11/28/2024
26827E-AE-5	ECAF 2015-1A B1	D	12/15/2016	MBS PAYDOWN		89,005	89,005	89,584	89,032		(27)		(27)		89,005				2,193	07/15/2040
37952U-AD-5	SEACO 2014-1A A1	D	12/19/2016	MBS PAYDOWN		100,000	100,000	99,979	99,861		139		139		100,000				1,728	07/17/2024
55608J-AE-8	MACQUARIE GROUP LTD	D	06/16/2016	MORGAN STANLEY		285,095	250,000	278,608	269,146		(1,618)		(1,618)		267,527		17,568	17,568	14,627	01/14/2021
87938W-AP-8	TELEFONICA EMISIONES SAU	D	06/16/2016	HSCB SECURITIES, INC		285,633	250,000	250,000	250,000						250,000		35,633	35,633	11,569	02/16/2021
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						12,263,235	11,962,341	11,975,655	11,964,046		(2,012)		(2,012)		11,995,815		267,420	267,420	352,766	XXX
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
Bonds - SVO Identified Funds																				
8399997 - Bonds - Subtotals - Bonds - Part 4						36,123,920	35,571,556	35,327,638	35,354,918		5,271		5,271		35,399,249		724,672	724,672	804,362	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						3,468,944	3,500,000	3,515,639			(6)		(6)		3,515,632		(46,688)	(46,688)	10,280	XXX
8399999 - Bonds - Subtotals - Bonds						39,592,864	39,071,556	38,843,277	35,354,918		5,265		5,265		38,914,881		677,984	677,984	814,642	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Preferred Stocks - Parent, Subsidiaries, and Affiliates																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
Common Stocks - Parent, Subsidiaries, and Affiliates																				
Common Stocks - Mutual Funds																				
Common Stocks - Money Market Mutual Funds																				
<b>9999999 Totals</b>						<b>39,592,864</b>	<b>XXX</b>	<b>38,843,277</b>	<b>35,354,918</b>		<b>5,265</b>		<b>5,265</b>		<b>38,914,881</b>		<b>677,984</b>	<b>677,984</b>	<b>814,642</b>	<b>XXX</b>

E14.1



Schedule D - Part 6 - Section 1

**NONE**

Schedule D - Part 6 - Section 2

**NONE**

Schedule DA - Part 1

**NONE**

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



Schedule E - Part 2

**NONE**

Schedule E - Part 3

**NONE**