

BEFORE THE IOWA INSURANCE COMMISSIONER

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IN THE MATTER OF THE CERTIFICATE )  
OF AUTHORITY OF MILLERS CLASSIFIED )  
INSURANCE COMPANY ) SUMMARY ORDER OF SUSPENSION  
 )  
NAIC # 40185 )

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Now comes the Iowa Insurance Division (“Division”) pursuant to the provisions of the Iowa Insurers Supervision, Rehabilitation, and Liquidation Act – Iowa Code Chapter 507C and finds the following:

**I. PARTIES AND JURISDICTION**

1. The Commissioner of Insurance, Nick Gerhart, pursuant to Iowa Code § 505.8 (2015), administers and enforces the Iowa Insurers Supervision, Rehabilitation, and Liquidation Act – Iowa Code Chapter 507C.
2. Millers Classified Insurance Company (“Millers Classified”) is an insurer with a last known mailing address of 111 East Fourth Street, Alton, IL 62002.
3. Millers Classified is and has been issued a Certificate of Authority with the Division since November 29, 1999.

**II. FINDINGS OF FACT**

4. The Division issued Millers Classified a Certificate of Authority on November 29, 1999 and assigned NAIC number 40185.
5. Millers Classified filed a Uniform Consent to Service of Process (the “Consent”) on January 4, 1999. In submitting the Consent, Millers Classified designated the Commissioner as an agent for service of process.
6. On January 20, 2015, the Acting Director of Insurance for the State of Illinois (the “Director”) entered into an Agreed Order of Rehabilitation (the “Order”) with Millers Classified and as ordered by the Circuit Court of Cook County Illinois, Chancery Division. The Director

was affirmed as the statutory Rehabilitator of Millers Classified and authorized to orderly wind down and run off the business and affairs of Millers Classified.

### **III. CONCLUSIONS OF LAW**

7. Iowa Code § 507C.60 (2015) provides that “without advance notice or a hearing, the commissioner may suspend immediately the certificate of authority of any insurer as to which proceedings for receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the public insurance supervisory official of that state.”

8. Millers Classified is and has been in rehabilitation and subject to an order commended by the Director which was effective on January 20, 2015.

### **IV. ORDER**

**IT IS THEREFORE ORDERED** that:

- A. The Iowa Certificate of Authority issued to Millers Classified shall be immediately suspended. The period of suspension shall be continuous from the date of this Order until terminated by further written order of the Commissioner.
- B. Millers Classified shall not solicit or issue new policies of insurance or assume any Iowa risk.
- C. Millers Classified shall file its annual financial statement and pay any fees and taxes required to be paid under Iowa law.
- D. Millers Classified shall service any existing policies of insurance issued to persons residing in Iowa.

Dated this 12th day of June, 2015.

Iowa Insurance Division

/s/

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JAMES N. ARMSTRONG  
Deputy Commissioner of Insurance  
Iowa Insurance Division

### **NOTICE**

Failure to comply with the provisions of this Order shall be grounds for further administrative action under Iowa Code Chapter 507C and other applicable insurance code chapters, or for injunctive relief in district court.

If you fail to request a hearing within 30 days of the date of this Order, the Order shall be a final Order of the Commissioner of Insurance and shall be enforceable by the Commissioner of Insurance in an administrative or court proceeding.

The failure to request a hearing can constitute a failure to exhaust your administrative remedies and limit the issues subject to judicial review. You may seek judicial review of this Order, pursuant to Iowa Code Chapter 17A, after the Order becomes final. The Order becomes final 30 days after it is issued if you do not timely request a contested case hearing, or 30 days following any ruling from a contested case hearing.

### **NOTICE OF RIGHT TO REQUEST HEARING**

NOTICE IS HEREBY GIVEN that Millers Classified Insurance Company may request a hearing in this matter. This request must be in writing and must be filed within 30 calendar days of the date of this Order, with Robert Koppin, Company Regulation Attorney, 601 Locust St., Fourth Floor, Des Moines, Iowa 50309. A notice of the hearing shall be prepared and shall be given at least 15 days before the date of the hearing unless the parties agree to an earlier date. The hearing shall be held within 90 days after the date of the notice of the hearing unless extended by the presiding officer for good cause with at least 15 days notice to the parties. The resulting hearing will be held in accordance with Iowa Code Chapter 17A.

Copy to:

Office of the Special Deputy Receiver  
Illinois Dept. of Insurance  
222 Merchandise Mart Plaza, Suite 960  
Chicago, IL 60654

Robert Koppin  
Company Regulation Attorney  
Local