

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF)	
)	Division No. 81394
Bonnie R. Finken)	
NPN 6900300)	ORDER REINSTATING LICENSE
)	AFTER SUSPENSION
Respondent.)	
)	

Pursuant to Iowa Code chapter 522B and 191 IAC 10.10, this matter comes before the Commissioner of Insurance upon an application by Bonnie Finken for the reinstatement of her Iowa insurance producer’s license.

I. PARTIES AND JURISDICTION

1. The Commissioner of Insurance, Nick Gerhart, directly and through his designees, administers and enforces the provisions of Iowa Code § 505.8 and the Iowa Licensing of Insurance Producers Act, Chapter 522B.

2. Bonnie R. Finken (“Finken”) is an individual with a last known mailing address of 428 ½ Locust Street – Apt 1, Des Moines, IA 50309.

3. Finken has filed an application with the Iowa Insurance Division (“Division”) for reinstatement of her suspended license and the Commissioner is authorized to issue this Order pursuant to 191 IAC 10.10.

II. FINDINGS OF FACT

4. Finken is licensed as a resident insurance producer in the State of Iowa.

5. Finken submitted an application for individual insurance producer license on May 16, 2000 in which the Commissioner was designated as agent for service of process.

6. On September 23, 2013, the Division sent by United States mail notification of the intent to issue a suspension of her license. The notice of intended suspension advised Finken that the Division's reinstatement of the producer license was contingent upon the Iowa Department of Revenue ("IDR") withdrawing the Certificate of Noncompliance.

7. On December 6, 2013, a suspension order was issued by the Division immediately suspending Finken's insurance producer's license ("Suspension Order").

8. IDR withdrew the Certificate of Noncompliance on July 9, 2015.

9. On July 28, 2015, Finken filed an application for reinstatement after suspension of her insurance producer license as required by 191 IAC 10.10.

10. As Finken has complied with the suspension and filed the necessary reinstatement application, an order of reinstatement of her Iowa insurance producer's license will be issued.

III. CONCLUSIONS OF LAW

1. Iowa Code §522B.11(1) authorizes a range of disciplinary actions for insurance producers, including suspensions, but the imposition and duration of suspensions, is within the discretion of the Commissioner.

2. Finken is in compliance with the conditions of the Suspension Order issued on December 6, 2013 and has filed the required application of reinstatement. An order of reinstatement should be issued pursuant to 191 IAC 10.10.

IV. ORDERS

IT IS FURTHER ORDERED that:

A. The Suspension Order issued on December 6, 2013 is hereby vacated and the Iowa resident insurance producer license of Finken is reinstated; and

B. Finken shall immediately be permitted to transact and participate in the business of insurance in Iowa.

IT IS FURTHER ORDERED that, pursuant to Iowa Code § 505.8(10), the one hundred dollar (\$100) payment made with the application for reinstatement shall be paid to the Iowa Insurance Division settlement fund established for recovery of expenses and costs related to investigations and other proceedings.

Dated this 29th day of July, 2015.

COMMISSIONER OF INSURANCE



Douglas M. Ommen
Deputy Commissioner



Dustin DeGroot
Compliance Attorney

7/29/2015

Date

AFFIDAVIT OF SERVICE

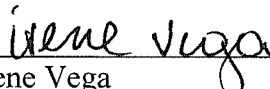
County of Polk)
)
State of Iowa)

The undersigned affiant certifies under penalty of perjury that she has entering the above order into the records of the Iowa Commissioner of Insurance and on the 29th day of July, 2015, the foregoing order was delivered to the United States Postal Service, postage prepaid, for first class mail and also for certified mail service, return receipt requested; to:

Bonnie R. Finken
428 ½ E. Locust Street – Apt #1
Des Moines, IA 50309

I further certify that the foregoing order was sent by email to:

bonfink@yahoo.com



Irene Vega
Iowa Insurance Division

**BEFORE THE IOWA INSURANCE COMMISSIONER
IOWA INSURANCE DIVISION
TWO RUAN CENTER
601 LOCUST STREET – FOURTH FLOOR
DES MOINES, IA 50309**

IN THE MATTER OF:

BONNIE R. FINKEN

**INSURANCE PRODUCER
NO. 6900300**

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)

DOCKET NO. 81394

ORDER FOR SUSPENSION

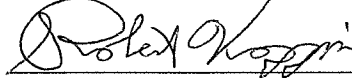
This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue (“Revenue”). Under Iowa Code section 272D.8 (2013) and Iowa Administrative Code, rule 191-10.23, the Iowa Insurance Commissioner was required to issue a notice to **Bonnie Finken** (“Respondent”) advising Respondent that the Certificate of Noncompliance was received and that Respondent’s Iowa insurance producer license would be suspended in 60 days unless Revenue withdrew the Certificate of Noncompliance within those 60 days. The Iowa Insurance Division’s letter notifying Respondent of the intended suspension was sent on September 23, 2013. Therefore, the sixty-day notice period has now passed.

The Iowa Insurance Commissioner has authority to order the suspension of the insurance producer license of Respondent pursuant to Iowa Code section 272D.8 (2013) and Iowa Administrative Code, rule 191-10.23.

THEREFORE, IT IS ORDERED:

The Iowa insurance producer license of **BONNIE R. FINKEN** is suspended as of the date of this Order.

NICK GERHART
Commissioner of Insurance



BY: ROBERT KOPPIN
Enforcement Bureau Chief

Date: December 6, 2013

CC:
Iowa Department of Revenue
Attn: License Sanction
PO Box 10330
Des Moines, IA 50306-0330

LOCAL MAIL:
Iowa Insurance Division
Irene Vega

By **RESTRICTED &
FIRST CLASS MAIL:**
Bonnie R. Finken
428 ½ E. Locust – Apt #1
Des Moines, IA 50309