BEFORE THE IOWA INSURANCE COMMISSIONER

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IN THE MATTER OF))) Division No. 88257
MICHAEL J. SAGNELLA NPN # 7341229)) ORDER FOR SUSPENSION)
Respondent.))

This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue ("Revenue"). Michael J. Sagnella ("Respondent") submitted an application for insurance producer licensure in which the commissioner was designated as Respondent's agent for service of process. Under Iowa Code section 272D.8 (2015) and Iowa Administrative Code, rule 191-10.23, the commissioner was required to issue a notice to Respondent advising that the Certificate of Noncompliance was received and that Respondent's Iowa insurance producer license would be suspended in 60 days unless Revenue withdrew the Certificate of Noncompliance within those 60 days. The Iowa Insurance Division's letters notifying the Respondent of the intended suspension were sent on July 28, 2015. Therefore, the sixty-day notice period has now passed and Revenue has not withdrawn the Certificate of Noncompliance. The commissioner has authority to order the suspension of the insurance producer license of Respondent pursuant to Iowa Code section 272D.8 (2015) and Iowa Administrative Code, rule 191-10.23.

IT IS THEREFORE ORDERED that:

The Iowa insurance producer license of **Michael J. Sagnella** is suspended as of the date of this Order.

COMMISSIONER OF INSURANCE

Douglas M. Ommen Deputy Commissioner

Dustin DeGroote

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AFFIDAVIT OF SERVICE

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State of Iowa)		

The undersigned affiant certifies under penalty of perjury that she has entering the above order into the records of the Iowa Commissioner of Insurance and on the 15th day of October, 2015, the foregoing order was delivered to the United States Postal Service, postage prepaid, for first class mail and also for certified mail service, return receipt requested; to:

Michael J. Sagnella 314 Day Street Decorah, IA 52101

County of Polk

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I further certify that the foregoing order was sent by email to:

michael.sagnella@live.com ciciowa@yahoo.com

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Iowa Insurance Division

CC: Iowa Department of Revenue Attn: License Sanction PO Box 10330 Des Moines, IA 50306-0330 LOCAL MAIL Iowa Insurance Division Irene Vega By RESTRICTED & FIRST CLASS MAIL: Michael J. Sagnella 314 Day Street Decorah, IA 52101