December 31, 2022 - Annual Statement

Iowa Company Number: 0001

Adair County Mutual Insurance Association

Sherol Brown 168 PUBLIC SQUARE, PO BOX 210 GREENFIELD IA 50849

DECEMBER 31, 2022

1.	Ledger Assets, December 31	of previous year, T	otal, column 1, pag	e 4		2,663,515
	INCOME - INCREASES IN LEDGER ASSETS					
	PREMIUMS					
		(1)	(2)	(3)	(4)	
			Reinsurance	Per Risk	Net	
		Direct	Premiums	Reinsurance	Premiums	
		Premiums	Assumed	Premiums Ceded	(1+2-3=4)	
2.	Fire	\$1,011,266		\$0	\$1,011,266	
3.	Windstorm	882,007		0	882,007	
4.	Other	0	0		0	
5.	Totals	\$1,893,273	\$0	\$0	\$1,893,273	
6.	PREMIUMS (1) (2) (3) (4) (4) Reinsurance Per Risk Net Premiums Reinsurance Premiums Premiums					
7.	Total net premiums and fees	(line 5, col. 4 - line	6 = line 8)			\$1,346,889
8.						
9.	Increase in adjustment of bo	nds	\$ 693	, less		
		\$ 5,615	decrease in adjustr	nent of bonds	(4,922)	
10.	Dividends received				27,216	
11.	Interest received on bank de	posits (schedule C-2	2, column 7)		0	
12.	Other interest			Ĺ	0	
13.	Profit on sale of investment				17,314	
14.	Rents received*				7,800	
15.	Total income from investmer	nts (items 8 through	14)			\$95,817
16.	Borrowed money				555,000	
17.	Premiums collected for other	companies (less re	funds)		183,902	
18.	Increase in ledger liabilities				13,391	
19.	"Overwrite Fees" received				0	
20.	Federal income tax refund				0	
21.	Miscellaneous income				0	
22.	Crop Hail Contingency Comr	mission			0	
23.	Total (items 16 through 22)					\$752,293
24.	Total income (items 7, 15, ar	nd 23)				\$2,194,999
25.	Total assets and income (item 1 plus item 25)					\$4,858,514

^{*}Includes \$1,200 For association's occupancy of its own buildings

DECEMBER 31, 2022

Section	1.	Amount brought forward from line	e 25, page 2				\$4,858,514
(1) (2) (3) (4) Per Risk Reinsurance C1+2-8-0 Reinsurance Reinsur		DISBURSE	MENTS - DECI	REASES IN LEI	OGER ASSETS		
Direct Reinsurance Assumed Reinsurance Reinsuran		Γ	T			(4)	
2. Fire					Per Risk		
2. Fire \$354,188 \$0 \$354,188 \$0 \$354,188 \$0 \$Windstorm \$2,920,072 \$0 \$0 \$2,920,072 \$0 \$0 \$2,920,072 \$0 \$0 \$2,920,072 \$0 \$0 \$3,920,072 \$0 \$0 \$3,274,240 \$0 \$0 \$0 \$0 \$3,274,240 \$0 \$0 \$0 \$3,274,240 \$0 \$0 \$0 \$3,274,240 \$0 \$0 \$0 \$3,274,240 \$0 \$0 \$0 \$0 \$3,274,240 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0			Direct	Reinsurance	Reinsurance	Net Losses Paid	
2,920,072			Losses	Assumed	Losses Ceded	(1+2-3=4)	
Other (Sch G)	2.	Fire	\$354,168		\$0	\$354,168	
Cither (Sch G) S S S S S S S S S		Windstorm	2,920,072		0	2,920,072	
5. Totals	4.			0	0		
Recommendation Reco			\$3,274,240	\$0	\$0	\$3,274,240	
Real Edition Section		_				2.460.224	
A contract Separation Sep	6.	All reinsurance losses ceded other	er than Per Risk Lo	sses		2,469,234	
10. Advertising	7.	Net losses (line 5, col. 4 - line 6 =		ING EXPENSE			\$805,006
9. Commissions 10. Advertising 110. Boards, bureaus and associations 111,073 12. Inspection and loss prevention 13. Salaries of officers 14. Expenses of officers 15. Salaries of office employees 16. Employee welfare 17. Insurance 18. Directors' compensation 19. Directors' expenses 19. Director	8	Loss Adjustment Expenses				19,306	
11.073		•				301,399	
11. Boards, bureaus and associations 39,963 12. Inspection and loss prevention 39,963 13. Salaries of officers 69,500 14. Expenses of officers 2,465 15. Salaries of office employees 97,046 15. Employee welfare 45,167 17. Insurance 18,516 18. Directors' compensation 7,100 19. Directors' expenses 3,087 10. Directors' expenses 3,087 12. Rent and rent items 1,200 12. Equipment 63,458 12. Printing, stationery and supplies 12,060 23. Postage and telephone 22,042 24. Legal and auditing 3,885 25. State insurance taxes March 1 188 14,060 26. Insurance Division licenses and fees 17,539 27. Payroll taxes 17,539 28. All other taxes (excluding Federal income) 126 29. Real estate expenses 11,116 20. Real estate taxes 1,825 31. Interest on borrowed money 32,155 32. Miscellaneous 2,606						11,073	
1.			s				
Salaries of officers			-				
1. Expenses of officers 2,465							
Salaries of office employees 97,046							
16. Employee welfare 45,167 18,516 18,515 18,51		•					
18,516 18,516 18,516 18,516 18,516 19,100 19. Directors' expenses 3,087 1,200 19. Directors' expenses 3,087 1,200 19. Directors' expenses 3,087 1,200 1,							
18. Directors' compensation							
Directors expenses 3,087							
1,200 20. Rent and rent items							
12 Equipment 63,458 12,060 23 Postage and telephone 9,685 22,042 25 State insurance taxes March 1		· · · · · · · · · · · · · · · · · · ·					
12,060 12,060 22,042 22,042 23. 24. 24. 24. 25. 24. 26. 24. 26. 24. 26. 26. 26. 26. 26. 26. 26. 26. 26. 26. 26. 26. 26. 26. 26. 27. 28.							
23. Postage and telephone 24. Legal and auditing 25. State insurance taxes 26. Insurance Division licenses and fees 27. Payroll taxes 28. All other taxes (excluding Federal income) 29. Real estate expenses 30. Interest on borrowed money 30. Miscellaneous 40. Donations 41. Total operating expense (items 8 through 33) **NON-OPERATING EXPENSE** 35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 42. Social and auditing 42. Social and auditing 42. Agency expense (items 8 through 42) 43. Total non-operating expense (items 35 through 42)							8
Variable							
25. State insurance taxes							
June 1			March 1	188		22,0.2	
26. Insurance Division licenses and fees 552 27. Payroll taxes 17,539 28. All other taxes (excluding Federal income) 126 29. Real estate expenses 11,116 30. Real estate taxes 1,825 31. Interest on borrowed money 32,155 32. Miscellaneous 26,122 a. Annual meeting expense 5,031 b. Travel expenses 179 c. Data processing 0 d. Donations 2,666 e. Agency expense reimbursement (66,000) 33. Automobile Expense (10,019 34. Total operating expense (items 8 through 33) \$779,1 NON-OPERATING EXPENSE 1,019 37. Loss on sale of investments 6,959 38. Federal income tax Prior year 0 Current year 0 39. Premium collections transmitted to other companies 152,642 40. Commissions paid agents for other companies 0 42. 43. Total non-operating expense (items 35 through 42) \$815,000 5815,000	25.				- 7 917	16.022	
17,539 17,539 126	00	-		, August 10			
28. All other taxes (excluding Federal income) 29. Real estate expenses 30. Real estate taxes 31. Interest on borrowed money 32,155 32. Miscellaneous a. Annual meeting expense 5,031 b. Travel expenses C. Data processing d. Donations e. Agency expense reimbursement 34. Total operating expense (items 8 through 33) NON-OPERATING EXPENSE 35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 40. Commissions paid agents for other companies 40. Commissions paid agents for other companies 40. Commissions paid agents for other companies 42. 43. Total non-operating expense (items 35 through 42)			1003				
29. Real estate expenses 30. Real estate taxes 31. Interest on borrowed money 32,155 32. Miscellaneous 32. Annual meeting expense 5,031 b. Travel expenses c. Data processing d. Donations e. Agency expense reimbursement 33. Automobile Expense 34. Total operating expense (items 8 through 33) NON-OPERATING EXPENSE 35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 40. Commissions paid agents for other companies 40. Total non-operating expense (items 35 through 42) \$615. \$615.		•	al income)				
1,825 30. Real estate taxes 32,155 32,155 32,155 32. Miscellaneous 26,122 a. Annual meeting expense 5,031 b. Travel expenses 179 c. Data processing 0 0 0 0 0 0 0 0 0			ai ilicome)				
31. Interest on borrowed money 32. Miscellaneous 26,122 a. Annual meeting expense 5,031 b. Travel expenses 5,031 c. Data processing d. Donations e. Agency expense reimbursement 32,666 e. Agency expense reimbursement 33. Automobile Expense 34. Total operating expense (items 8 through 33) NON-OPERATING EXPENSE 35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 42. 43. Total non-operating expense (items 35 through 42)							
Miscellaneous 26,122							
a. Annual meeting expense b. Travel expenses c. Data processing d. Donations e. Agency expense reimbursement 33. Automobile Expense NON-OPERATING EXPENSE 35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 0 Current year 0 O 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 40. Decrease in ledger liabilities 42. 43. Total non-operating expense (items 35 through 42)							
b. Travel expenses c. Data processing d. Donations e. Agency expense reimbursement 33. Automobile Expense 34. Total operating expense (items 8 through 33) NON-OPERATING EXPENSE 35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 0 Current year 0 0 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 42. 43. Total non-operating expense (items 35 through 42)	32.						
c. Data processing d. Donations e. Agency expense reimbursement 33. Automobile Expense 34. Total operating expense (items 8 through 33) NON-OPERATING EXPENSE 35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 42. 43. Total non-operating expense (items 35 through 42)							
d. Donations e. Agency expense reimbursement 33. Automobile Expense 34. Total operating expense (items 8 through 33) NON-OPERATING EXPENSE 35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 42. 43. Total non-operating expense (items 35 through 42)							
e. Agency expense reimbursement (66,000) 33. Automobile Expense 34. Total operating expense (items 8 through 33) NON-OPERATING EXPENSE 35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 42. 43. Total non-operating expense (items 35 through 42)							
33. Automobile Expense 34. Total operating expense (items 8 through 33) NON-OPERATING EXPENSE 35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 43. Total non-operating expense (items 35 through 42) \$615,000 \$7779,\$ \$779,\$ \$779,\$ \$779,\$ \$7779,\$ \$7779,\$ \$7779,\$ \$7779,\$ \$7779,\$ \$7779,\$ \$7779,\$ \$7779,\$ \$7779,\$ \$7779,\$ \$7779,\$ \$7779,\$ \$7779,\$ \$7779,\$			ont				
34. Total operating expense (items 8 through 33) NON-OPERATING EXPENSE 35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 0 Current year 0 0 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 42. 43. Total non-operating expense (items 35 through 42)	00		ion.				
NON-OPERATING EXPENSE 35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 0 Current year 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 43. Total non-operating expense (items 35 through 42)		•	8 through 22)				\$779,527
35. Borrowed money repaid 36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 0 Current year 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 43. Total non-operating expense (items 35 through 42)	34.	Total operating expense (items		NG EYPENSE			7.1.7
36. Depreciation on real estate 37. Loss on sale of investments 38. Federal income tax Prior year 0 Current year 0 0 39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 42. 43. Total non-operating expense (items 35 through 42)	0.5	Darround managerand	NON-OPERATI	INO EXILEMOL		455,000	
37. Loss on sale of investments 38. Federal income tax Prior year 0 Current year 0 0 39. Premium collections transmitted to other companies 152,642 40. Commissions paid agents for other companies 0 41. Decrease in ledger liabilities 0 42. Total non-operating expense (items 35 through 42)							
38. Federal income tax Prior year 0 Current year 0 5 39. Premium collections transmitted to other companies 5 40. Commissions paid agents for other companies 6 41. Decrease in ledger liabilities 7 42. Total non-operating expense (items 35 through 42) \$615,000							
39. Premium collections transmitted to other companies 40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 42. 43. Total non-operating expense (items 35 through 42)			0	Current vear	n		
40. Commissions paid agents for other companies 41. Decrease in ledger liabilities 42. 43. Total non-operating expense (items 35 through 42)				•			
41. Decrease in ledger liabilities 42. 43. Total non-operating expense (items 35 through 42)				:5			
42. 43. Total non-operating expense (items 35 through 42) \$615,			ner companies				
43. Total non-operating expense (items 35 through 42) \$615,		Decrease in ledger liabilities					
45. Total non-operating expense (nome of through 12)		T. (-)	omo 25 th				\$615,620
44 Lotal disbursements (Items 7, 34 and 43)				1			\$2,200,153
44. Total disbursements (items 7, 6 rand 19)	44.			o with Line 17 Ccl.	ımn 1 Daga 4		\$2,658,361

ASSETS - DECEMBER 31, 2022

	ASSETS - DECEMBER 31, 2022								
		(1) Ledger Assets	(2) Non-ledger	(3) Non-admitted Assets including excess of book over market or amortized values	(4) Current Year Net Admitted Assets (1+2-3=4)	Prior Year Net Admitted Assets			
1.	Bonds (schedule A - part 1)	\$1,531,102		0	\$1,531,102	\$1,646,056			
	Stocks (schedule A - part 2)	731,212	1,280,246	20,000	1,991,458	2,011,828			
3.	Bank Balances 3.1 Check (C-1)	28,565			28,565 0	27,644 0			
	3.2 Interest Bearing (C-2)	0							
4.	Real estate (schedule F)	50,871			50,871	41,193			
5.	Cash in office	200			200	200			
6.	Unpaid Premiums 6.1 Due before November 1	(286)		(286)	xxxxxx	xxxxxx			
	6.2 Due after November 1	316,697		316,050	647	1,412			
7.	Reinsurance receivable on paid losses	0	24,608		24,608	233,902			
8.	Accrued interest	XXXXXXX	53,179		53,179	13,982			
9.	Accrued rent due	XXXXXXX			0	0			
10.	Equipment and furniture	0		0	XXXXXXX	XXXXXXX			
11.	Automobiles	0		0	XXXXXXX	XXXXXXX			
12.	Cash surrender value of life ins	0			0	0			
13.	Federal income tax recoverable	0	0	0	0	0			
14.	Electronic data processing equipment	0		0	0	0			
15.	Contingency Receivable	0	0	0	0	0			
16.	Investment Receivable	0	0	0	0	0			
17.	Totals	\$2,658,361	\$1,358,033	\$335,764	\$3,680,630	\$3,976,217			

LIABILITIES - DECEMBER 31, 2022

1. Unpaid claims (reported) \$247,995 2. Unpaid claims (incurred but not reported) 15,000 3. Total unpaid losses 262,995 4. Less: reinsurance recoverable on unpaid losses 262,995 5. Net unpaid claims \$0 6. Unpaid adjusting expenses 3,458 3,292 7. Ceded reinsurance balances payable 45,768 42,903 8. Unpaid salaries and commissions 25,047 20,053 9. Borrowed money 366 0 10. Interest due on borrowed money 366 0 11. Amounts withheld for the account of others 4,665 5,880 12. Taxes payable: Real Estate 1,902 1,748 Federal Income 0 0 0 Premium 3,099 188 Other 0 0 0 13. Other unpaid expenses 5,295 5,325 14. Premiums collected for other companies - not remitted 11,704 10,688 15. Premiums received in advance 634,108 516,031 17. Service Fees and Employee Benefits Payable \$1,228,355 </th <th></th> <th></th> <th></th> <th></th> <th>Current Year</th> <th>Prior Year</th>					Current Year	Prior Year
2. Unpaid claims (incurred but not reported) 15,000 3. Total unpaid losses 262,995 4. Less: reinsurance recoverable on unpaid losses \$0 5. Net unpaid claims \$0 6. Unpaid adjusting expenses 3,458 3,292 7. Ceded reinsurance balances payable 45,768 42,903 8. Unpaid salaries and commissions 25,047 20,053 9. Borrowed money 366 0 10. Interest due on borrowed money 366 0 11. Amounts withheld for the account of others 4,665 5,880 12. Taxes payable: Real Estate 1,902 1,748 Federal Income 0 0 0 Premium 3,099 188 Other 0 0 0 13. Other unpaid expenses 5,295 5,325 14. Premiums collected for other companies - not remitted 11,704 10,688 15. Premiums received in advance 634,108 516,031 17. Service Fees and Employee Benefits Payable \$1,228,355 \$986,867 18. Miscellaneous Liabilities \$2,452,275 \$2,989,350 20. Surplus	1.	Unpaid claims (rep	orted)	\$247,995		
3. Total unpaid losses 262,995 4. Less: reinsurance recoverable on unpaid losses 262,995 5. Net unpaid claims \$0 6. Unpaid adjusting expenses 3,458 3,292 7. Ceded reinsurance balances payable 45,768 42,903 8. Unpaid salaries and commissions 25,047 20,053 9. Borrowed money 366 0 10. Interest due on borrowed money 366 0 11. Amounts withheld for the account of others 4,665 5,880 12. Taxes payable: Real Estate 1,902 1,748 Federal Income 0 0 0 Premium 3,099 188 Other 0 0 0 13. Other unpaid expenses 5,295 5,325 14. Premiums collected for other companies - not remitted 11,704 10,688 15. Premiums received in advance 47,943 35,759 *16. Unearned premium reserve 634,108 516,031 17. Service Fees and Employee Benefits Payable \$1,228,355 \$986,867 18. Miscellaneous Liabilities \$2,452,275 \$2,989,350 20.		•		15,000		
Social Section				262,995		
5. Net unpaid adjusting expenses 3,458 3,292 7. Ceded reinsurance balances payable 45,768 42,903 8. Unpaid salaries and commissions 25,047 20,053 9. Borrowed money 445,000 345,000 10. Interest due on borrowed money 366 0 11. Amounts withheld for the account of others 4,665 5,880 12. Taxes payable: Real Estate 1,902 1,748 Federal Income 0 0 0 Premium 3,099 188 Other 0 0 0 13. Other unpaid expenses 5,295 5,325 14. Premiums collected for other companies - not remitted 11,704 10,688 15. Premiums received in advance 47,943 35,759 *16. Unearned premium reserve 634,108 516,031 17. Service Fees and Employee Benefits Payable \$1,228,355 \$986,867 18. Miscellaneous Liabilities \$1,228,355 \$986,867 20. Surplus \$3,976,217	4.	Less: reinsurance r	recoverable on unpaid losses	262,995		
5. Origand adjusting expenses 45,768 42,903 7. Ceded reinsurance balances payable 25,047 20,053 8. Unpaid salaries and commissions 25,047 20,053 9. Borrowed money 445,000 345,000 10. Interest due on borrowed money 366 0 11. Amounts withheld for the account of others 4,665 5,880 12. Taxes payable: Real Estate 1,902 1,748 Federal Income 0 0 0 Premium 3,099 188 Other 0 0 0 13. Other unpaid expenses 5,295 5,325 14. Premiums collected for other companies - not remitted 11,704 10,688 15. Premiums received in advance 47,943 35,759 *16. Unearned premium reserve 634,108 516,031 17. Service Fees and Employee Benefits Payable \$1,228,355 \$986,867 18. Miscellaneous Liabilities \$1,228,355 \$986,867 20. Surplus \$3,896,630 \$3,976,217	5.	Net unpaid claims			\$0	
25,047 20,053	6.	Unpaid adjusting e	xpenses		3,458	3,292
Second	7.	Ceded reinsurance	balances payable		45,768	
10. Interest due on borrowed money 366 0 11. Amounts withheld for the account of others 4,665 5,880 12. Taxes payable: Real Estate 7,902 1,748 Federal Income 0 0 Premium 3,099 188 Other 0 0 0 13. Other unpaid expenses 5,295 5,325 Premiums collected for other companies - not remitted 11,704 10,688 15. Premiums received in advance 47,943 35,759 *16. Unearned premium reserve 634,108 516,031 17. Service Fees and Employee Benefits Payable 18. Miscellaneous Liabilities \$1,228,355 \$986,867 18. Other unpaid expenses 5,295 5,325 19. Total liabilities \$1,228,355 \$986,867 10. Surplus \$1,228,355 \$986,867 10. Surplus \$3,680,630 \$3,976,217 11. Amounts withheld for the account of others 4,665 5,880 10. Companyable 5,880 5,880 10. Companyable 5,880 11. Amounts withheld for the account of others 4,665 5,880 10. Companyable 5,880 11. Amounts withheld for the account of others 4,665 5,880 10. Companyable 5,880 11. Companyable 5,880 12. Companyable 5,880 13. Other unpaid expenses 5,295 5,325 14. Premiums collected for other companies - not remitted 11,704 10,688 15. Premiums received in advance 47,943 35,759 16. Unearned premium reserve 634,108 516,031 17. Companyable 5,880 18. Companyable 5,880 19. Companyable 5,880 19. Companyable 5,880 10. Companyable 5,880 11. Companyable 5,880 12. Companyable 5,880 13. Companyable 5,880 14. Companyable 5,880 15. Companyable 5,880 16. Companyable 5,880 17. Companyable 5,880 18.	8.	Unpaid salaries an	d commissions		25,047	
11. Amounts withheld for the account of others 12. Taxes payable: Real Estate	9.	Borrowed money			445,000	345,000
11. Amounts withheld for the account of others 4,665 5,880 12. Taxes payable: Real Estate 1,902 1,748 Federal Income 0 0 0 Premium 3,099 188 Other 0 0 0 13. Other unpaid expenses 5,295 5,325 14. Premiums collected for other companies - not remitted 11,704 10,688 15. Premiums received in advance 47,943 35,759 *16. Unearned premium reserve 634,108 516,031 17. Service Fees and Employee Benefits Payable \$1,228,355 \$986,867 18. Miscellaneous Liabilities \$1,228,355 \$986,867 20. Surplus \$2,452,275 \$2,989,350	10.	Interest due on bor	rowed money		366	
12. Taxes payable: Real Estate 1,902 1,748 Federal Income 0 0 Premium 3,099 188 Other 0 0 13. Other unpaid expenses 5,295 5,325 14. Premiums collected for other companies - not remitted 11,704 10,688 15. Premiums received in advance 47,943 35,759 *16. Unearned premium reserve 634,108 516,031 17. Service Fees and Employee Benefits Payable \$1,228,355 \$986,867 18. Miscellaneous Liabilities \$1,228,355 \$986,867 20. Surplus \$3,680,630 \$3,976,217		Amounts withheld	for the account of others		4,665	5,880
Federal Income	12.				1,902	1,748
Other 0 0 0 13. Other unpaid expenses 5,295 5,325 14. Premiums collected for other companies - not remitted 11,704 10,688 15. Premiums received in advance 47,943 35,759 *16. Unearned premium reserve 634,108 516,031 17. Service Fees and Employee Benefits Payable 8. Miscellaneous Liabilities \$1,228,355 \$986,867 19. Total liabilities \$1,228,355 \$986,867 20. Surplus \$3,680,630 \$3,976,217		, ,	Federal Income		0	0
13. Other unpaid expenses 5,295 5,325 14. Premiums collected for other companies - not remitted 11,704 10,688 15. Premiums received in advance 47,943 35,759 *16. Unearned premium reserve 634,108 516,031 17. Service Fees and Employee Benefits Payable 18. Miscellaneous Liabilities \$1,228,355 \$986,867 19. Total liabilities \$1,228,355 \$986,867 20. Surplus \$3,680,630 \$3,976,217 21. **Total liabilities \$3,680,630 \$3,976,217 22. **Total liabilities \$3,976,217 23. **Total liabilities \$3,976,217 24. **Total liabilities \$3,976,217 25. **Total liabilities \$3,976,217 26. **Total liabilities \$3,976,217 27. **Total liabilities \$3,976,217 28. **Total liabilities \$3,976,217 28. **Total liabilities \$3,976,217 29. **Total liabilities \$3,976,217 20. **Total liabilities \$3,976,217			Premium		3,099	188
13. Other unpaid expenses 14. Premiums collected for other companies - not remitted 15. Premiums received in advance 16. Unearned premium reserve 17. Service Fees and Employee Benefits Payable 18. Miscellaneous Liabilities 19. Total liabilities 20. Surplus 11,704 10,688 47,943 35,759 634,108 516,031 \$1,228,355 \$986,867 \$2,452,275 \$2,989,350			Other		0	0
14. Premiums collected for other companies - not remitted 11,704 10,688 15. Premiums received in advance 47,943 35,759 *16. Unearned premium reserve 634,108 516,031 17. Service Fees and Employee Benefits Payable \$1,228,355 \$986,867 18. Miscellaneous Liabilities \$1,228,355 \$986,867 20. Surplus \$2,452,275 \$2,989,350 \$3,680,630 \$3,976,217	13	Other unpaid expe	enses		5,295	5,325
15. Premiums received in advance 47,943 35,759 *16. Unearned premium reserve 634,108 516,031 17. Service Fees and Employee Benefits Payable \$1,228,355 \$986,867 19. Total liabilities \$1,228,355 \$986,867 20. Surplus \$2,452,275 \$2,989,350 \$3,680,630 \$3,976,217		•		d	11,704	10,688
*16. Unearned premium reserve 17. Service Fees and Employee Benefits Payable 18. Miscellaneous Liabilities 19. Total liabilities 20. Surplus \$1,228,355 \$986,867 \$2,452,275 \$2,989,350 \$3,976,217					47,943	35,759
17. Service Fees and Employee Benefits Payable 18. Miscellaneous Liabilities \$1,228,355 \$986,867 19. Total liabilities \$2,452,275 \$2,989,350 20. Surplus \$3,680,630 \$3,976,217					634,108	516,031
18. Miscellaneous Liabilities \$1,228,355 \$986,867 19. Total liabilities \$1,228,355 \$986,867 20. Surplus \$2,452,275 \$2,989,350 \$3,680,630 \$3,976,217		•				
19. Total liabilities \$1,228,355 \$986,867 20. Surplus \$2,452,275 \$2,989,350 \$3,680,630 \$3,976,217						
20. Surplus \$2,452,275 \$2,989,350 \$3 680 630 \$3 976.217					\$1,228,355	\$986,867
\$3,976,217					\$2,452,275	\$2,989,350
	20.	Total liabilities and surplus			\$3,680,630	\$3,976,217

(line 21 must agree with line 17, column 4, page 4)

^{*} Method of calculation: Actual; Daily Pro-Rata

HISTORICAL INFORMATION

Oues Parella	2022	2021	2020	2019	2018
Gross Premium Fire	1,011,266	835,315	824,429	849,559	856,349
Windstorm	882,007	747,957	740,123	775,637	780,732
Other	0	0	0	0	0
Total Direct Premiums	1,893,273	1,583,272	1,564,552	1,625,196	1,637,081
Net Premiums Written	T		8		
Fire	1,011,266	835,315	824,429	849,559	856,021
Windstorm	882,007	747,957	740,123	775,637	780,404
Other	0	0	0	0	0
Total Direct Premiums	1,893,273	1,583,272	1,564,552	1,625,196	1,636,425
Total Net of Reinsurance	1,346,889	1,083,852	1,049,842	1,108,675	1,102,212
Gross Losses Paid					
Fire	354,168	294,468	365,245	281,542	458,695
Windstorm	2,920,072	1,267,467	73,524	228,726	719,939
Other	0	0	0	0	0
Total	3,274,240	1,561,935	438,769	510,268	1,178,634
Net Losses Paid					
Fire	354,168	294,468	365,245	281,542	458,695
Windstorm	2,920,072	1,267,467	73,524	228,726	719,939
Other	3 274 240	1 561 035	0	510,268	1 178 634
Total Total Net of Reinsurance	3,274,240 805,006	1,561,935 1,094,687	438,769 317,162	510,268	1,178,634 965,042
		γ			
Loss Percentage (Direct) Fire Losses/Fire Prem	35.02%	35.25%	44.30%	33.14%	53.56%
Windstorm Losses/Windstorm Prem	331.07%	169.46%	9.93%	29.49%	92.21%
Other Losses"/"Other Premiums	0.00%	0.00%	0.00%	0.00%	0.00%
Total Losses/Total Prem	172.94%	98.65%	28.04%	31.40%	72.00%
Loss Percentage (Net)			<u> </u>		
Fire Losses/Fire Prem	35.02%	35,25%	44.30%	33.14%	53.58%
Windstorm Losses/Windstorm Prem	331.07%	169.46%	9.93%	29.49%	92.25%
Other Losses"/"Other Premiums	0.00%	0.00%	0.00%	0.00%	0.00%
Total Losses/Total Prem	172.94%	98.65%	28.04%	31.40%	72.02%
Net Losses/Net Premiums	59.77%	101.00%	30.21%	45.78%	87.56%
Balance Sheet Items		T			
Total Admitted Assets	3,680,630	3,976,217	3,901,538	3,650,663	3,606,143
Liabilities	1,228,355	986,867	692,201	716,035	905,213
Surplus	2,452,275	2,989,350	3,209,337	2,934,628	2,700,930
Bonds	1,531,102	1,646,056	1,729,459	1,822,192	1,912,567
Stocks	1,991,458	2,011,828	1,854,350	1,729,587	1,551,146
Real Estate	50,871	41,193	33,561	38,105	42,648
Unpaid Premium (line 6.1)	0	0	0	0	3 030
Unpaid Premium (line 6.2) Unearned Premium	647 634,108	1,412 516,031	988 504,386	302 522,100	3,029 525,932
			T		
Balance Sheet Percentages Bands/Admitted Assets	41.60%	41.40%	44.33%	49.91%	53.04%
Bonds/Admitted Assets Stocks/Admitted Assets	54.11%	50.60%	47.53%	47.38%	43.01%
Real Estate/Admitted Assets	1.38%	1.04%	0.86%	1.04%	1.18%
Unpaid Prem (line 6.2)/Admitted Assets	0.02%	0.04%	0.03%	0.01%	0.08%
	T T	Т	Т	<u> </u>	
Income/Disbursement Items Total Income	2,194,999	1,938,100	1,372,890	1,433,915	1,701,228
Total Disbursements	2,200,153	2,186,564	1,157,603	1,504,683	1,845,970
Operating Expense	779,527	780,855	646,497	619,377	654,517
Commissions	301,399	288,513	248,604	226,584	255,043
Investment Income	95,817	165,278	147,004	143,917	127,463
Salaries (lines 14-17)	214,178	219,975	201,782	215,128	218,358
Other					
Gross Risk in Force	448,765,137	387,096,812	377,609,935	371,528,257	362,331,092
Number of Policies	1,179	(1,110 72.04%	1,238	1,306	1,349 59.38%