BEFORE THE I	OWA INSUR.	ANCE COMMISSIO	ner Nov	LED 24 2015	
IN THE MATTER OF)		INSURANCE	ON OF INSURANCI	E /A
)	Division No. 84481			
Jason Speck)				
NPN 16930830)	ORDER REINSTATING LICENSE AFTER SUSPENSION			
Respondent.))				

Pursuant to Iowa Code chapter 522B and 191 IAC 10.10, this matter comes before the Commissioner of Insurance upon an application by Jason Speck for the reinstatement of his Iowa insurance producer's license.

I. PARTIES AND JURISDICTION

1. The Commissioner of Insurance, Nick Gerhart, directly and through his designees, administers and enforces the provisions of Iowa Code § 505.8 and the Iowa Licensing, of Insurance Producers Act, Chapter 522B.

2. Jason Speck ("Speck") is an individual with a last known mailing address of 26 Hartford Ave, Des Moines, IA 50315.

3. Speck has filed an application with the Iowa Insurance Division ("Division") for reinstatement of his suspended license and the Commissioner is authorized to issue this Order pursuant to 191 IAC 10.10.

II. FINDINGS OF FACT

4. Speck is licensed as a resident insurance producer in the State of Iowa.

5. Speck submitted an application for individual insurance producer license on April 5, 2013 in which the Commissioner was designated as agent for service of process.

6. On July 1, 2014, the Division sent by United States mail notification of the intent to issue a suspension of his license. The notice of intended suspension advised Speck that the Division's reinstatement of the producer license was contingent upon the Iowa Department of Revenue ("IDR") withdrawing the Certificate of Noncompliance.

7. On September 3, 2014, a suspension order was issued by the Division immediately suspending Speck's insurance producer's license ("Suspension Order").

8. IDR withdrew the Certificate of Noncompliance on December 12, 2014.

9. On November 23, 2015, Speck filed an application for reinstatement after suspension of his insurance producer license as required by 191 IAC 10.10.

10. As Speck has complied with the suspension and filed the necessary reinstatement application, an order of reinstatement of his Iowa insurance producer's license will be issued.

III. CONCLUSIONS OF LAW

1. Iowa Code §522B.11(1) authorizes a range of disciplinary actions for insurance producers, including suspensions, but the imposition and duration of suspensions, is within the discretion of the Commissioner.

2. Speck is in compliance with the conditions of the Suspension Order issued on September 3, 2014 and has filed the required application of reinstatement. An order of reinstatement should be issued pursuant to 191 IAC 10.10.

IV. <u>ORDERS</u>

IT IS FURTHER ORDERED that:

A. The Suspension Order issued on September 3, 2014 is hereby vacated and the Iowa resident insurance producer license of Speck is reinstated; and

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B. Speck shall immediately be permitted to transact and participate in the business of insurance in Iowa.

IT IS FURTHER ORDERED that, pursuant to Iowa Code § 505.8(10), the one hundred dollar (\$100) payment made with the application for reinstatement shall be paid to the Iowa Insurance Division settlement fund established for recovery of expenses and costs related to investigations and other proceedings.

Dated this 24th day of November, 2015.

COMMISSIONER OF INSURANCE

Douglas M. Ommen Deputy Commissioner

Dustin DeGroote

Compliance Attorney

<u>||/24/2015</u> Date

AFFIDAVIT OF SERVICE

County of Polk State of Iowa

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The undersigned affiant certifies under penalty of perjury that she has entering the above order into the records of the Iowa Commissioner of Insurance and on the 24th day of November, 2015, the foregoing order was delivered to the United States Postal Service, postage prepaid, for first class mail and also for certified mail service, return receipt requested; to:

Jason Speck 26 Hartford Ave Des Moines, IA 50315

I further certify that the foregoing order was sent by email to:

Jason.speck@yahoo.com

Irene Vega

Iowa Insurance Division

BEFORE THE IOWA INSURANCE COMMISSIONER IOWA INSURANCE DIVISION TWO RUAN CENTER 601 LOCUST STREET – FOURTH FLOOR DES MOINES, IA 50309

IN THE MATTER OF:)) IID FILE NO. 84481
JASON W. SPECK) ORDER FOR SUSPENSION
NPN # 16865576)
CRD # 6201254)

This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue ("Revenue"). Under Iowa Code section 272D.8 (2013) and Iowa Administrative Code, rule 191-10.23, the Iowa Insurance Commissioner was required to issue a notice to **Jason W**. **Speck** ("Respondent") advising Respondent that the Certificate of Noncompliance was received and that Respondent's Iowa insurance producer and securities agent license would be suspended in 60 days unless Revenue withdrew the Certificate of Noncompliance within those 60 days. The Iowa Insurance Division's letter notifying Respondent of the intended suspension was sent on July 1st, 2014. Therefore, the sixty-day notice period has now passed.

The Iowa Insurance Commissioner has authority to order the suspension of the insurance producer license and securities agent of the Respondent pursuant to Iowa Code section 272D.8 (2013) and Iowa Administrative Code, rule 191-10.23.

THEREFORE, IT IS ORDERED:

The Iowa insurance producer license and securities agent licenses of **Jason W. Speck** are suspended as of the date of this Order.

NICK GERHART Commissioner of Insurance

BY: ROBERT KOPPIN Enforcement Bureau Chief

Date: September 3rd, 2014

CC: Iowa Department of Revenue Attn: License Sanction PO Box 10330 Des Moines, IA 50306-0330 LOCAL MAIL Iowa Insurance Division Irene Vega By RESTRICTED & FIRST CLASS MAIL: Jason W. Speck 26 Hartford Ave Des Moines, IA 50315