

DECEMBER 31, 2022 ANNUAL STATEMENT

American Mutual Insurance Association

IOWA COMPANY # 0042

MARK SCHMIDT

903 DEWITT ST

GRAND MOUND IA 52751

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

Assets

Line	1	2	3	4
	As of 12/31/2022	Nonadmitted	Net Admitted Assets	As of 12/31/2021
1 Bonds (Schedule D)	2,767,541	-	2,767,541	2,688,087
2 Stocks (Schedule D)				
2.1 Preferred Stocks	69,430		69,430	75,000
2.2 Common Stocks	1,559,179		1,559,179	1,751,212
3 Real Estate (Schedule A)	567,613		567,613	562,791
4 Cash				
4.1 Cash	996,261		996,261	580,619
4.2 Cash equivalents	315,785		315,785	217,052
4.3 Short-term investments	0		-	
5 Receivables for securities			-	
6 Aggregate write-ins for invested assets	-		-	
7 Subtotal, cash and invested assets	6,275,809	0	6,275,809	5,874,761
8 Investment income due and accrued	21,132		21,132	18,987
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	13,954		13,954	2,445
9.2 Deferred premiums	306,972		306,972	277,407
10 Reinsurance (Schedule F)				
10.1 Amounts recoverable from reinsurers	82		82	19,946
10.3 Other amounts receivable under reinsurance contracts	0		-	
11 Current federal income tax recoverable	38,468	38,468	-	
12 Electronic data processing equipment and software	4,223	1,663	2,560	7,864
13 Furniture and equipment assets	39,177	39,177	-	
14 Receivables from subsidiaries			-	
15 Aggregate write-ins for other than invested assets	8,396	8,396	-	-
16 Total	6,708,213	87,703	6,620,509	6,201,410

DETAILS OF WRITE-INS

0601 <i>insert write-in</i>			0	0
0602 <i>insert write-in</i>			0	0
0603 <i>insert write-in</i>			0	0
0604 <i>insert write-in</i>			0	0
0605 <i>insert write-in</i>			0	0
0606 <i>insert write-in</i>			0	0
0607 <i>insert write-in</i>			0	0
0608 <i>insert write-in</i>			0	0
0699 Totals (Line 6 above)	0	0	0	0

DETAILS OF WRITE-INS

1501 <i>Transportation Equipment</i>	8,396	8,396	0	0
1502 <i>insert write-in</i>			0	0
1503 <i>insert write-in</i>			0	0
1504 <i>insert write-in</i>			0	0
1505 <i>insert write-in</i>			0	0
1506 <i>insert write-in</i>			0	0
1507 <i>insert write-in</i>			0	0
1508 <i>insert write-in</i>			0	0
1599 Totals (Line 15 above)	8,396	8,396	0	0

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

LIABILITIES, SURPLUS AND OTHER FUNDS

Line	1	2
	As of 12/31/2022	As of 12/31/2021
1 Losses	148,166	316,732
2 Loss Adjustment Expenses	15,988	21,597
3 Commissions payable, contingent commissions	150,880	118,230
4 Other Expenses	59,487	27,555
5 Taxes licenses and fees due and accrued	8,127	5,644
6 Current federal income taxes		
7 Borrowed Money		
8 Unearned Premiums	1,629,892	1,446,829
9 Advance Premiums	51,267	69,213
10 Ceded reinsurance premiums payable	62,002	52,531
11 Funds held by company under reins treaties	18,105	16,400
12 Amounts withheld or retained by company for account of other	3,590	3,927
13 Aggregate write Ins for liabilities	0	3,034
14 Total Liabilities (Lines 1 through 13)	2,147,501	2,081,692
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	4,473,008	4,119,719
18 Surplus as regards policyholders	4,473,008	4,119,719
19 Totals (Page 2, Line 16, Col. 3)	6,620,509	6,201,411

DETAILS OF WRITE-INS

1301 <i>Suspense</i>		3,034
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	-	3,034

DETAILS OF WRITE-INS

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

AMERICAN MUTUAL INSURANCE ASSOCIATION

**Year
2022**

STATEMENT OF CASH FLOW

Line	1 As of 12/31/2022	2 As of 12/31/2021
<u>Cash from Operations</u>		
1 Premiums collected net of reinsurance	2,412,938	2,205,978
2 Net investment income:	172,009	127,835
3 Miscellaneous income	109,512	103,057
4 Total (Lines 1 through 3)	2,694,460	2,436,870
5 Benefit and loss related payments	896,134	948,961
6 Commissions, expenses paid and aggregate write-ins for deductions	1,223,710	1,174,773
7 Federal taxes paid (recovered) net of \$ tax on capital gains (losses)		
8 Total (Lines 5 through 7)	2,119,843	2,123,734
9 Net cash from operations (Line 4 minus Line 8)	574,616	313,136
<u>Cash from Investments</u>		
10 Proceeds from investments sold, matured or repaid		
10.1 Bonds (link locations)	605,667	448,171
10.2 Stocks	530,720	969,581
10.3 Real Estate	-	
10.4 Miscellaneous proceeds		
10.5 Total investment proceeds (Lines 10.1 to 10.4)	1,136,387	1,417,752
11 Cost of investments acquired (long-term only):		
11.1 Bonds (link locations)	753,676	915,122
11.2 Stocks	411,835	759,993
11.3 Real Estate	33,158	
11.4 Miscellaneous applications		
11.5 Total investments acquired (Lines 11.1 to 11.4)	1,198,670	1,675,115
12 Net cash from investments (Line 11.5 minus Line 10.5)	(62,284)	(257,363)
<u>Cash from Financing and Miscellaneous Sources</u>		
13 Cash provided (applied):		
13.1 Borrowed funds		
13.2 Other cash provided (applied)	2,042	26,192
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	2,042	26,192
<u>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</u>		
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	514,375	81,965
16 Cash, cash equivalents and short-term investments		
17.1 Beginning of year	797,671	715,706
17.2 End of year (Line 15 plus Line 17.1)	1,312,046	797,671

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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**Underwriting and Investment Exhibit
Part 1 - Premiums Earned**

Line	Direct Premium	1 Net Premiums Written per Written in 2022 Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year per Col. 5 Part 1A	4 Premiums Earned During year Cols. 1+2+3 (1)+(2)-(3)
1	Wind	1,159,323	687,981	774,009	1,073,295
2	Fire	1,265,281	740,635	836,740	1,169,176
3	Inland marine	37,883	18,213	19,142	36,955
4	Equipment breakdown	0		0	0
5	Service lines	0		0	0
6	Other lines	0		0	0
7	Total	2,462,487	1,446,829	1,629,892	2,279,425

Underwriting and Investment Exhibit
Part 1A - Recapitulation of All Premiums

Line	Direct Premium	1 Amount Unearned (a)	2 Earned but Unbilled Premium	3 Total Reserve for Unearned Premiums Columns 1+2
1	Wind	774,009		774,009
2	Fire	836,740		836,740
3	Inland marine	19,142		19,142
4	Equipment breakdown			0
5	Service lines			0
6	Other lines			0
7	Total	1,629,892	0	1,629,892

(a) State here the basis of computation used in each case.

Actual

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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**UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B - Premiums Written**

Line	Direct Premium	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premiums Written Columns 1+2-3
1	Wind	1,534,503		375,179	1,159,323
2	Fire	1,640,460		375,179	1,265,281
3	Inland marine	37,883			37,883
4	Equipment breakdown				0
5	Service lines				0
6	Other lines				0
7	Total	3,212,846	0	750,359	2,462,487

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

UNDERWRITING AND INVESTMENT
PART 2 - Losses Paid and Incurred

Line	Direct Losses	Losses Paid Less Salvage			5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4+5-6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)	
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered					4 Net Payments Cols. 1+2-3
1	Wind	971,005		585,971	385,035	48,073	24,098	409,010	38%
2	Fire	690,596		166,059	524,537	98,892	292,635	330,795	28%
3	Inland marine	6,427			6,427	1,200		7,627	21%
4	Equipment breakdown				-	0		-	
5	Service lines				-	0		-	
6	Other lines				-	0		-	
7	Total	1,668,028		752,030	915,998	148,166	316,732	747,432	87%

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

UNDERWRITING AND INVESTMENT
PART 2A - Unpaid Losses and Loss Adjustment Expenses

Line	Direct Losses	Reported Losses			Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
		1 Direct Business	2 Reinsurance Assumed	3 Deduct Reinsurance Recovered	4 Net Losses Excl. Incurred But Not Reported Cols. 1+2-3	5 Direct	6 Reinsurance Assumed		
1	Wind	183,610		135,537	48,073			48,073	9,267
2	Fire	133,175		34,283	98,892			98,892	6,661
3	Inland marine	1,200			1,200			1,200	60
4	Equipment breakdown				-			-	
5	Service lines				-			-	
6	Other lines				-			-	
7	Totals	317,986	0	169,820	148,166	0	0	148,166	15,988

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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EXHIBIT OF NET INVESTMENT INCOME

Line	Asset	1 Collected During Year	2 Earned During Year
1	U.S. Government Bonds	3,210	2,145
1.1	Bonds exempt from U.S. tax	59,648	44,827
1.2	Other bonds (unaffiliated)	19,254	22,962
2.1	Preferred stocks (unaffiliated)	3,172	3,172
2.11	Preferred stocks of affiliates		
2.2	Common stocks (unaffiliated)	41,480	41,480
2.21	Common stocks of affiliates		
3	Real estate	48,600	48,600
4	Cash, cash equivalents and short-term investments	5,159	5,166
5	Other invested assets		
6	Aggregate write-ins for investment income	-	-
7	Total gross investment income	180,522	168,351
8	Investment expenses		34,503
9	Investment taxes, licenses and fees, excluding federal income taxes		8,424
10	Interest expense		
11	Depreciation on real estate and other invested assets		28,337
12	Aggregate write-ins for deductions for investment income		-
13	Total deductions (Lines 8 through 12)		71,264
14	Net investment income (Line 7 - 13)		97,087
DETAILS OF WRITE-INS			
0601	<i>insert write-in</i>		
0602	<i>insert write-in</i>		
0603	<i>insert write-in</i>		
0699	Totals (Lines 0601 through 0603) (Line 6 above)	0	0
1201	<i>insert write-in</i>		
1202	<i>insert write-in</i>		
1203	<i>insert write-in</i>		
1299	Totals (Lines 1201 through 1203) (Line 12 above)		0

EXHIBIT OF CAPITAL GAINS (LOSSES)

	(1) Realized Gain (Loss) On Sales or Maturity	(2) Other Realized Adjustments	(3) Total Realized Capital Gain (Loss) (Columns 1+2)	(4) Change in Unrealized Capital Gain (Loss)
1	(7,841)		(7,841)	
1.1				
1.2	(46,397)		(46,397)	
2.1				(5,570)
2.11				
2.2	155,262		155,262	(228,411)
2.21				
3				
4				
5				
6	-	-	-	-
7	101,024	-	101,024	(233,981)
DETAILS OF WRITE-INS				
0601	<i>insert write-in</i>			
0602	<i>insert write-in</i>			
0603	<i>insert write-in</i>			
0699	Totals (Lines 0601 through 0603) (Line 6 above)	-	-	-

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

EXHIBIT OF NON-ADMITTED ASSETS

Line	1	2	3
	Current Year Total	Prior Year Total	Change in Total Nonadmitted Assets (Col. 2 - Col 1)
	Nonadmitted Assets	Nonadmitted Assets	
1 Bonds (Schedule D)	-	-	-
2 Stocks (Schedule D)	-	-	-
2.1 Preferred Stocks	-	-	-
2.2 Common Stocks	-	-	-
3 Real Estate (Schedule A)	-	-	-
4 Cash	-	-	-
4.1 Cash equivalents	-	-	-
4.2 Short-term investments	-	-	-
5 Receivables for securities	-	-	-
6 Aggregate write-ins for invested assets	-	-	-
7 Subtotal, cash and invested assets	-	-	-
8 Investment income due and accrued	-	-	-
9 Premium and Considerations	-	-	-
9.1 Uncollected premium and agents' balances in course of collection	-	-	-
9.2 Deferred premiums	-	-	-
10 Reinsurance (Schedule F)	-	-	-
10.1 Amounts recoverable from reinsurers	-	-	-
10.3 Other amounts receivable under reinsurance contracts	-	-	-
11 Current federal income tax recoverable	38,468	38,468	-
12 Electronic data processing equipment and software	1,663	-	(1,663)
13 Furniture and equipment assets	39,177	48,616	9,439
14 Receivables from subsidiaries	-	-	-
15 Aggregate write-ins for other than invested assets	8,396	-	(8,396)
16 Total	87,703	87,084	(619)

DETAILS OF WRITE-INS

0601	<i>insert write-in</i>	-	-
0602	<i>insert write-in</i>	-	-
0603	<i>insert write-in</i>	-	-
0604	<i>insert write-in</i>	-	-
0605	<i>insert write-in</i>	-	-
0606	<i>insert write-in</i>	-	-
0607	<i>insert write-in</i>	-	-
0608	<i>insert write-in</i>	-	-
0699	Totals (Lines 0601 through 0608) (Line 6 above)	-	-
1501	<i>Transportation Equipment</i>	8,396	(8,396)
1502	<i>insert write-in</i>	-	-
1503	<i>insert write-in</i>	-	-
1504	<i>insert write-in</i>	-	-
1505	<i>insert write-in</i>	-	-
1506	<i>insert write-in</i>	-	-
1507	<i>insert write-in</i>	-	-
1508	<i>insert write-in</i>	-	-
1599	Totals (Lines 1501 through 1508) (Line 15 above)	8,396	(8,396)

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

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Schedule F - Part 3
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7						12	13	14	15		16	17
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Reinsurance Recoverable On						Contingent Commissions	Total Reinsurance Recoverable	Amount in Dispute Included in Column 13	Reinsurance Payable		Net Amount Recoverable from Reinsurers	
						Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	Unearned Premiums	Ceded Balances Payable				Other Amounts Due to Reinsurers			
42-0245990	14117	Grinnell Mutual Reinsurance Company	IA		750	0		170					170		62	18	90	
Totals					750	0	-	170	-	-	-	-	170	-	62	18	90	

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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Schedule F - Part 3 (Continued)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	21	22	23	24	25	26
			Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expense					
			Overdue					
ID Number	NAIC Company Code	Name of Reinsurer	Current	Overdue 1 to 29 days	Overdue 30 to 90 days	Overdue 91 to 120 days	Overdue Over 120 days	Total Overdue
42-0245990	14117	Grinnell Mutual Reinsurance Company	0					0 0 0
Totals				-	-	-	-	-

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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SCHEDULE D - PART 1
Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Type Code	4 Foreign	5 Bond CHAR	6 NAIC Designation and Administrative Symbol (see Table K to the right)	7 Fair Value			10 Par Value	11 Book Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value			14 Current Year's Other Than Temporary Impair Recognized			15 Total Foreign Exchange Change in B./A./C.V.	16 Rate of Interest	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired Date	22 Date Stated Contractual Maturity Date
						8 Actual Cost	9 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Inc / Dec	13 Current Year's Amortization / Accretion	14 Other Than Temporary Impair Recognized	16 Rate of Interest	17 Effective Rate of Interest	18 When Paid								
	U.S. Governments																							
3132CWKH2	FHLMC SB0900				1A	89,603	93.66	86,368	92,211	89,789	-	185	-	-	300.000%	346.000%	MON	231	1,301	8/28/2022	5/1/2037			
3140MCAQ3	FNMA BU9914			4	1B FE	44,656	91.76	39,928	43,514	44,312	-	(345)	-	-	250.000%	164.000%	MON	91	984	1/19/2022	1/1/2037			
Totals						134,259	xxx	126,296	135,725	134,100		(199)			xxx	xxx	xxx		321	2,285	xxx	xxx		
Insert New Row																								
Delete Last Row																								
All Other Governments																								
None																								
Totals							xxx								xxx	xxx	xxx				xxx	xxx		
Insert New Row																								
Delete Last Row																								
U.S. States, Territories and Possessions, Guaranteed																								
None																								
Totals							xxx								xxx	xxx	xxx				xxx	xxx		
Insert New Row																								
Delete Last Row																								

857477B0J	State Street Corp Sr				2	1.F FE	25,000	88.58	22,144	25,000	25,000	-	-	-	-	2	2	MN	50	421	11/10/2021	11/18/2027	
89236THW8	Toyota Motor Credit Corp					1.E FE	24,971	89.09	22,274	25,000	24,982	-	-	-	-	1	1	JJ	96	200	1/6/2021	1/9/2026	
89236TKC8	Toyota Motor Credit Corp					1.E FE	24,978	97.90	24,474	25,000	24,980	-	-	-	-	4	4	JD	3	494	6/27/2022	6/30/2025	
91159HJF8	US Bancorp					1.F FE	74,237	97.66	73,246	75,000	74,243	-	-	-	-	5	5	JJ	1,507	-	12/14/2022	7/22/2028	
907818GB8	Union Pacific Corp				2	1.G FE	49,831	97.78	48,888	50,000	49,836	-	-	-	-	5	5	JJ	700	-	9/6/2022	1/20/2033	
056013AD1	BMW LT 2022-1 A4				4	1.A FE	24,998	94.75	23,896	25,000	25,000	-	-	-	-	1	1	MON	5	287	1/11/2022	1/25/2023	
345286AC2	Ford Cr Auto Own 2022-A A3				4	1.A FE	49,994	95.09	47,546	50,000	49,995	-	-	-	-	1	1	MON	29	575	1/19/2022	8/15/2026	
Totals							<u>1,129,835</u>	xxx	<u>1,049,613</u>	<u>1,146,430</u>	<u>1,130,234</u>				<u>705</u>					<u>8,137</u>	<u>17,390</u>	xxx	xxx
Insert New Row																							
Delete Last Row																							

Securities Valuation Office (SVO) Identified Bonds

None																									
Totals							<u> </u>	xxx	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	xxx	xxx	
Insert New Row																									
Delete Last Row																									
TOTAL							<u>2,629,927</u>	xxx	<u>2,642,627</u>	<u>2,752,155</u>	<u>2,767,941</u>	-	(11,995)	-	-							<u>21,125</u>	<u>75,857</u>	xxx	xxx

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

SCHEDULE D - PART 2 - SECTION 1
Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes Code	4 Foreign	5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends		14 Change in Book / Adjusted Carrying Value						20 NAIC Design- nation and Admin Symbol	21 Date Acquired
								10 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decreased)	16 Current Year's (Amortization) Accretion	17 Current Year's OTTI Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous																				
48128B655	JP Morgan Ser DD Pfd 5.75%			1000.000	0	23.390	23.390	23.390	23.900	25,000	-	369	-	(1,610)	-	-	(1,610)	-	2.C FE	09/17/18
59156R876	MetLife Inc Dep Rep PFD E 5.625%			2000.000	0	23.020	46,040	23,020	46,040	50,000	-	2,813	-	(3,960)	-	-	(3,960)	-	2.B FE	05/30/18
							Totals	69,430	xxx	69,430	75,000	-	3,172	-	(5,570)	-	(5,570)	-	xxx	xxx
<input type="button" value="Insert New Row"/> <input type="button" value="Delete Last Row"/>																				
Subsidiaries																				
None																				
							Totals	-	xxx	-	-	-	-	-	-	-	-	-	xxx	xxx
<input type="button" value="Insert New Row"/> <input type="button" value="Delete Last Row"/>																				
							TOTALS	69,430	xxx	69,430	75,000	-	3,172	-	(5,570)	-	(5,570)	-	xxx	xxx

1 Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:					
1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$
1B	2A \$	2B \$	2C \$			1G \$
1C	3A \$	3B \$	3C \$			
1D	4A \$	4B \$	4C \$			
1E	5A \$	5B \$	5C \$			
1F	6 \$					

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3 Codes		5	7 Fair Value			9	11 Dividends			13 Change in Book/Adjusting Values				17	18
		3	4		6	8	10		12	14	15	16					
													Actual	Declared	Nonadmitted		
CUSIP	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Cost	but Unpaid	Amount Received During Year	Declared But Unpaid	Increase/ (Decreased)	OTTI Recognized	In B./A.C.V. (13-14)	Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Industrial and Miscellaneous Publicly Traded																	
00206R102	AT&T BellSouth Corp			434,000	7,990	18,410	7,990	6,063	0	394	0	(1,427)	0	(1,427)	0	05/11/22	
002824100	Abbott Laboratories			127,000	13,943	109,790	13,943	14,071	0	239	0	(3,931)	0	(3,931)	0	04/30/21	
00287Y109	Abbvie Inc			63,000	10,181	161,610	10,181	3,916	0	365	0	1,651	0	1,651	0	12/13/16	
02079K107	Alphabet Cl C			80,000	7,098	88,730	7,098	6,918	0	0	0	(4,476)	0	(4,476)	0	01/06/21	
025537101	American Electric Power Inc			98,000	9,305	94,950	9,305	8,672	0	311	0	586	0	586	0	04/30/21	
03076C106	Ameriprise Finance			47,000	14,634	311,370	14,634	9,446	0	217	0	794	0	794	0	07/12/22	
036752103	Anthem			24,000	12,311	512,970	12,311	8,819	0	114	0	999	0	999	0	05/11/22	
037833100	Apple			57,000	7,406	129,930	7,406	7,418	0	52	0	(2,715)	0	(2,715)	0	01/06/21	
039483102	Archer Daniels Midland			120,000	11,142	92,850	11,142	6,407	0	192	0	3,031	0	3,031	0	01/06/21	
03990B101	Ares Management Corp Cl A			138,000	9,445	68,440	9,445	7,036	0	166	0	(1,771)	0	(1,771)	0	05/18/21	
060505104	Bank of America Corp			545,000	18,050	33,120	18,050	12,379	0	469	0	(6,197)	0	(6,197)	0	12/13/16	
075887109	Becton Dickinson			41,000	10,426	254,300	10,426	10,100	0	144	0	116	0	116	0	08/04/21	
09247X101	Blackrock			20,000	14,173	708,630	14,173	14,703	0	390	0	(4,139)	0	(4,139)	0	03/08/21	
110122108	Bristol Myers Squibb Co			190,000	13,671	71,950	13,671	14,567	0	205	0	(896)	0	(896)	0	05/11/22	
11135F101	Broadcom			15,000	8,387	559,130	8,387	6,471	0	248	0	(1,594)	0	(1,594)	0	03/08/21	
126650100	CVS Health Corp			145,000	13,513	93,190	13,513	12,155	0	299	0	(1,368)	0	(1,368)	0	05/11/22	
149123101	Caterpillar Inc			390,000	93,428	239,560	93,428	32,025	0	1,802	0	12,800	0	12,800	0	09/16/16	
15189T107	Center Point			500,000	14,995	29,990	14,995	4,148	0	350	0	1,040	0	1,040	0	02/04/92	
166764100	Chevron Corporation			140,000	25,129	179,490	25,129	14,239	0	770	0	8,349	0	8,349	0	08/10/22	
125523100	Cigna Corp			40,000	13,254	331,340	13,254	9,422	0	172	0	3,909	0	3,909	0	05/11/22	
17275R102	Cisco Systems Inc			363,000	17,293	47,640	17,293	11,904	0	486	0	(4,614)	0	(4,614)	0	07/12/22	
172967424	Citigroup			226,000	10,222	45,230	10,222	14,913	0	461	0	(3,426)	0	(3,426)	0	01/06/21	
191216100	Coca Cola			136,000	8,651	63,610	8,651	5,719	0	239	0	598	0	598	0	12/13/16	
20030N101	Comcast Cl A			325,000	11,365	34,970	11,365	16,348	0	345	0	(4,952)	0	(4,952)	0	01/06/21	
20825C104	Conoco Phillips			455,000	53,690	118,000	53,690	24,936	0	2,043	0	20,848	0	20,848	0	06/11/12	
210377109	Constellation Energy Corp			250,000	21,553	86,210	21,553	7,747	0	141	0	13,806	0	13,806	0	02/01/22	
219350105	Corning Inc			303,000	9,678	31,940	9,678	10,497	0	228	0	(819)	0	(819)	0	07/12/22	
22441105	Crane Holdings Company			95,000	9,543	100,450	9,543	8,948	0	179	0	(122)	0	(122)	0	04/30/21	
254709108	Discover Financial Svcs			76,000	7,435	97,830	7,435	8,072	0	137	0	(637)	0	(637)	0	05/11/22	
25746U109	Dominion Energy			129,000	7,910	61,320	7,910	9,670	0	1,412	0	(2,224)	0	(2,224)	0	07/18/97	
25746U109	Dominion Energy			400,000	24,528	61,320	24,528	7,207	0	0	0	(6,896)	0	(6,896)	0	07/18/97	
260003108	Dover			55,000	7,448	135,410	7,448	7,042	0	111	0	(2,540)	0	(2,540)	0	01/06/21	
26614N102	DuPont De Nemours			119,000	8,167	68,630	8,167	9,241	0	157	0	(1,446)	0	(1,446)	0	01/06/21	
26441C204	Duke Energy Corp			536,000	55,203	102,990	55,203	20,813	0	2,133	0	(1,024)	0	(1,024)	0	10/22/99	
277432100	Eastman Chemical			88,000	7,167	81,440	7,167	9,436	0	288	0	(3,473)	0	(3,473)	0	01/06/21	
285512109	Electronic Arts Inc Ord			79,000	9,652	122,180	9,652	9,715	0	30	0	(63)	0	(63)	0	07/12/22	
291011104	Emerson Electric Co			106,000	10,182	96,060	10,182	9,578	0	219	0	328	0	328	0	04/30/21	
29261A100	Encompass Health			137,000	8,194	59,810	8,194	8,803	0	118	0	(290)	0	(290)	0	05/11/22	
30190A104	F&G Annuities and Life Inc			13,000	260	20,010	260	256	0	0	0	4	0	4	0	12/01/22	
302520101	FNB			752,000	9,814	13,050	9,814	7,937	0	361	0	692	0	692	0	01/06/21	
31620R303	Fidelity National Financial			201,000	7,562	37,620	7,562	7,919	0	625	0	(2,927)	0	(2,927)	0	01/06/21	
416515104	Hartford Financial Services Group			127,000	9,630	75,830	9,630	6,394	0	196	0	862	0	862	0	01/06/21	
418056107	Hasbro Inc			100,000	6,101	61,010	6,101	3,776	0	140	0	(2,675)	0	(2,675)	0	05/11/22	
437076102	Home Depot			45,000	14,214	315,860	14,214	12,367	0	289	0	(2,659)	0	(2,659)	0	07/12/22	
438516106	Honeywell International			64,000	13,715	214,300	13,715	13,646	0	254	0	371	0	371	0	01/06/21	

447011107	Huntsman			265,000	7,282	27,480	7,282	7,363	0	223	0	(1,961)	0	(1,961)	0	03/08/21
45187W107	Innovation Homes REIT			244,000	7,232	29,640	7,232	7,092	0	215	0	(3,831)	0	(3,831)	0	01/06/21
46284V101	Iron Mountain REIT			173,000	8,624	49,850	8,624	4,972	0	404	0	(401)	0	(401)	0	01/06/21
46625H100	JPMorgan Chase			86,000	11,533	134,100	11,533	11,319	0	1,422	0	(2,086)	0	(2,086)	0	01/06/21
478160104	Johnson & Johnson			270,000	47,696	176,650	47,696	32,058	0	1,202	0	1,507	0	1,507	0	09/16/16
502431109	L3Harris Technologies			41,000	8,537	208,210	8,537	7,471	0	184	0	(206)	0	(206)	0	01/06/21
512807108	Lam Research			18,000	7,565	420,300	7,565	9,031	0	112	0	(5,379)	0	(5,379)	0	03/08/21
513272104	Lamb Weston Holdings Inc			110,000	9,830	89,360	9,830	6,842	0	54	0	2,988	0	2,988	0	05/11/22
539830109	Lockheed Martin			20,000	9,730	486,490	9,730	6,917	0	228	0	2,622	0	2,622	0	01/06/21
56585A102	Marathon Petroleum			112,000	13,036	116,390	13,036	4,822	0	279	0	5,869	0	5,869	0	01/06/21
58933V105	Merck & Co Inc New			156,000	17,308	110,950	17,308	10,208	0	317	0	5,352	0	5,352	0	08/04/21
59156R108	Melife Inc			730,000	52,830	72,370	52,830	28,566	0	1,445	0	7,212	0	7,212	0	09/16/16
594918104	Microsoft Corp			33,000	7,914	239,820	7,914	2,081	0	84	0	(3,185)	0	(3,185)	0	12/13/16
617446448	Morgan Stanley			208,000	17,684	85,020	17,684	15,490	0	591	0	(2,394)	0	(2,394)	0	07/12/22
65339F101	Nextera Energy			180,000	15,048	83,600	15,048	14,162	0	306	0	(1,757)	0	(1,757)	0	01/06/21
717081103	Pfizer Inc			1370,000	70,199	51,240	70,199	42,662	0	2,192	0	(10,700)	0	(10,700)	0	12/13/16
718172109	Philip Morris International			142,000	14,372	101,210	14,372	11,922	0	657	0	889	0	889	0	07/12/22
742718109	Procter & Gamble			100,000	15,156	151,560	15,156	8,803	0	361	0	(1,202)	0	(1,202)	0	09/21/16
74340W103	Prologis REIT			86,000	9,695	112,730	9,695	8,104	0	272	0	(4,784)	0	(4,784)	0	01/06/21
75513E101	Raytheon Technologies			158,000	15,945	100,920	15,945	11,144	0	341	0	2,348	0	2,348	0	01/06/21
78467J100	S S & C Technologies Holdings			135,000	7,028	52,060	7,028	8,093	0	81	0	(1,065)	0	(1,065)	0	05/11/22
816851109	Sempra Energy			350,000	54,089	154,540	54,089	5,469	0	1,587	0	7,791	0	7,791	0	04/08/88
855244109	Starbucks Corp			81,000	8,035	99,200	8,035	9,230	0	162	0	(1,439)	0	(1,439)	0	04/30/21
87612E106	Target			68,000	10,135	149,040	10,135	6,907	0	226	0	(3,561)	0	(3,561)	0	07/12/22
883556102	Thermo Fisher Scientific			26,000	14,318	550,690	14,318	12,515	0	28	0	(2,748)	0	(2,748)	0	05/11/22
91913Y100	Valero Energy			98,000	12,432	126,860	12,432	5,727	0	384	0	5,072	0	5,072	0	01/06/21
92343V104	Verizon Communications			186,000	7,328	39,400	7,328	9,771	0	361	0	(2,272)	0	(2,272)	0	07/12/22
92936U109	W.P. Carey Inc REIT			111,000	8,675	78,150	8,675	8,554	0	235	0	121	0	121	0	05/11/22
254687106	Walt Disney			92,000	7,993	86,880	7,993	16,639	0	0	0	(6,257)	0	(6,257)	0	01/06/21
949746101	Wells Fargo & Co New			211,000	8,712	41,290	8,712	10,007	0	232	0	(1,412)	0	(1,412)	0	05/18/21
969457100	Williams Co Inc			286,000	9,409	32,900	9,409	6,743	0	246	0	1,962	0	1,962	0	04/30/21

Totals 1,193,027 xxx 1,193,027 817,563 - 31,891 - (11,503) - (11,503) - xxx xxx

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Industrial and Other Miscellaneous Non-Publically Traded

042600007	Grand Mound Tele			1,000	50	50,000	50	50	0	0	0	0	0	0	0	12/06/84
62989*105	NAMIC			30,000	11,432	381,060	11,432	1,500	0	0	0	999	0	999	0	03/27/87

Totals 11,482 xxx 11,482 1,550 - - - 999 - 999 - xxx xxx

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Subsidiaries

None														0		
														0		
														0		

Totals - xxx - - - - - - - - - - xxx xxx

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Mutual Funds																	
921943858	Vanguard Dev Mkt ETF		A	1418.000	59,513	41,970	59,513	59,870	0	1,022	0	(1,158)	0	(1,158)	0	12/14/22	
922908553	Vanguard RE Idx ETF			707.000	58,313	82,480	58,313	62,090	0	1,345	0	(10,118)	0	(10,118)	0	12/14/22	
46435G425	iShares ESG Aware ETF			2091.000	177,212	84,750	177,212	188,718	0	1,606	0	(13,818)	0	(13,818)	0	12/14/22	
464287655	iShares Russ 2000 ETF			342.000	59,631	174,360	59,631	62,222	0	556	0	(3,931)	0	(3,931)	0	12/14/22	
					0								0	0			
					0								0	0			
					0								0	0			
					0								0	0			
Totals				<u>354,670</u>	xxx	<u>354,670</u>	<u>372,900</u>	<u>-</u>	<u>4,529</u>	<u>-</u>	<u>(29,025)</u>	<u>-</u>	<u>(29,025)</u>	<u>-</u>	xxx	xxx	
				Insert New Row													
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TOTAL				<u>1,559,179</u>	xxx	<u>1,559,179</u>	<u>1,192,013</u>	<u>-</u>	<u>36,419</u>	<u>-</u>	<u>(39,530)</u>	<u>-</u>	<u>(39,530)</u>	<u>-</u>	xxx	xxx	

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds								
3132CWXH2	FHLMC SB0680		6/28/2022	Citigroup Global Markets	0.00	94,924	97,686	236
3140MCAQ3	FNMA BU9914		1/19/2022	PNC Bank NA	0.00	51,313	50,000	69
025816CV9	American Express Co		4/29/2022	Mitsubishi	0.00	49,995	50,000	0
037833EJ5	Apple Inc		6/27/2022	JPMorgan	0.00	53,800	65,000	442
05522RDE5	BACCT 2022-1 A		6/9/2022	Bank of America Merrill Lynch	0.00	49,997	50,000	0
06051GKY4	Bank of America Corp		12/14/2022	Goldman	0.00	49,091	50,000	1,003
172967KY6	Citigroup Inc		6/27/2022	Marketaxess Corp	0.00	56,954	60,000	363
341081GG6	Florida Power & Light Co		1/12/2022	Goldman	0.00	24,960	25,000	0
38141GZT4	Goldman Sachs Group Inc		6/23/2022	Goldman	0.00	74,054	75,000	128
857477BU6	State Street Corp		6/27/2022	Marketaxess Corp	0.00	24,554	25,000	141
89236TKC8	Toyota Motor Credit Corp		6/27/2022	BofA Securities, Inc.	0.00	24,976	25,000	0
91159HJF8	US Bancorp		12/14/2022	Goldman	0.00	74,237	75,000	1,364
907818GB8	Union Pacific Corp		9/6/2022	Barclays Capital Inc	0.00	49,831	50,000	0
05601XAD1	BMWLT 2022-1 A4		1/11/2022	Mitsubishi	0.00	24,998	25,000	0
345286AC2	Ford Cr Auto Own 2022-A A3		1/19/2022	Citibank	0.00	49,994	50,000	0
Bonds Subtotal						753,676	772,686	3,747
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Preferred Stocks								
	None							

Preferred Stocks Subtotal

0 0 0

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Common Stocks

00206R102	AT&T Bellsouth Corp	5/11/2022	BofA Securities, Inc.	242.00	4,694	0	0
03076C106	Ameriprise Finance	7/12/2022	BofA Securities, Inc.	5.00	1,171	0	0
036752103	Anthem	5/11/2022	BofA Securities, Inc.	6.00	2,969	0	0
110122108	Bristol Myers Squibb Co	5/11/2022	BofA Securities, Inc.	190.00	14,567	0	0
126650100	CVS Health Corp	5/11/2022	BofA Securities, Inc.	18.00	1,779	0	0
166764100	Chevron Corporation	8/10/2022	BofA Securities, Inc.	9.00	1,407	0	0
125523100	Cigna Corp	5/11/2022	BofA Securities, Inc.	5.00	1,307	0	0
17275R102	Cisco Systems Inc	7/12/2022	BofA Securities, Inc.	55.00	2,390	0	0
21037T109	Constellation Energy Corp	2/1/2022	Spin-off	250.00	7,747	0	0
219350105	Corning Inc	7/12/2022	BofA Securities, Inc.	303.00	10,497	0	0
254709108	Discover Financial Svcs	5/11/2022	BofA Securities, Inc.	76.00	8,072	0	0
285512109	Electronic Arts Inc Ord	7/12/2022	BofA Securities, Inc.	79.00	9,715	0	0
29261A100	Encompass Health	5/11/2022	BofA Securities, Inc.	31.00	1,953	0	0
30190A104	F&G Annuities and Life Inc	12/1/2022	Spin-off	13.67	269	0	0
418056107	Hasbro Inc	5/11/2022	BofA Securities, Inc.	100.00	8,776	0	0
437076102	Home Depot	7/12/2022	BofA Securities, Inc.	14.00	4,047	0	0
513272104	Lamb Weston Holdings Inc	5/11/2022	BofA Securities, Inc.	141.00	8,770	0	0
617446448	Morgan Stanley	7/12/2022	BofA Securities, Inc.	16.00	1,231	0	0
718172109	Philip Morris International	7/12/2022	BofA Securities, Inc.	15.00	1,418	0	0
78467J100	S S & C Technologies Holdings	5/11/2022	BofA Securities, Inc.	135.00	8,093	0	0
87612E106	Target	7/12/2022	BofA Securities, Inc.	24.00	3,513	0	0
883556102	Thermo Fisher Scientific	5/11/2022	BofA Securities, Inc.	2.00	1,052	0	0
92343V104	Verizon Communications	7/12/2022	BofA Securities, Inc.	61.00	3,106	0	0
92936U109	W.P. Carey Inc REIT	5/11/2022	BofA Securities, Inc.	111.00	8,554	0	0
921943858	Vanguard Dev Mkt ETF	12/14/2022	Barclays Capital Inc	1104.00	44,639	0	0
922908553	Vanguard RE Idx ETF	12/14/2022	Barclays Capital Inc	233.00	46,970	0	0
46435G425	iShares ESG Aware ETF	12/14/2022	Barclays Capital Inc	1611.00	139,238	0	0
464287655	iShares Russ 2000 ETF	12/14/2022	Barclays Capital Inc	267.00	46,879	0	0

Common Stocks Subtotal

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394,819

0

0

Totals - Bonds, Preferred and Common Stocks

1,148,495

772,686

3,747

53930109	Lockheed Martin	7/12/2022	BofA Securities, Inc.	2	833	0	692	711	(19)	0	0	(19)	0	692	0	141	141	11		
56585A102	Marathon Petroleum	5/11/2022	BofA Securities, Inc.	24	2,231	0	1,033	1,536	(503)	0	0	(503)	0	1,033	0	1,197	1,197	14		
58933105	Merck & Co Inc New	7/12/2022	BofA Securities, Inc.	47	4,319	0	1,748	3,602	(1,854)	0	0	(1,854)	0	1,748	0	2,571	2,571	197		
594918104	Microsoft Corp	5/11/2022	BofA Securities, Inc.	17	4,473	0	1,072	5,717	(4,645)	0	0	(4,645)	0	1,072	0	3,401	3,401	11		
66765N105	Northwest Nat Hldg Co Com	6/27/2022	FIS	500	26,745	0	9,583	24,399	(14,807)	0	0	(14,807)	0	9,583	0	17,161	17,161	483		
742511102	Principal Financial Group	9/29/2022	Barclays Capital Inc	665	47,816	0	32,083	48,099	(16,016)	0	0	(16,016)	0	32,083	0	15,733	15,733	1,277		
75513E101	Raytheon Technologies	7/12/2022	BofA Securities, Inc.	18	1,706	0	1,270	1,549	(280)	0	0	(280)	0	1,270	0	437	437	19		
842587107	Southern Co.	12/14/2022	Instreet LLC	400	28,689	0	5,568	27,432	(21,865)	0	0	(21,865)	0	5,568	0	23,121	23,121	1,080		
871658103	Synchrony Financial	5/11/2022	BofA Securities, Inc.	188	6,692	0	6,839	6,629	(1,789)	0	0	(1,789)	0	6,839	0	(148)	(148)	82		
87612E106	Target	5/11/2022	BofA Securities, Inc.	16	3,340	0	1,369	4,166	(2,777)	0	0	(2,777)	0	1,369	0	2,458	2,458	16		
883556102	Thermo Fisher Scientific	7/12/2022	BofA Securities, Inc.	5	2,704	0	2,416	3,336	(920)	0	0	(920)	0	2,416	0	298	298	5		
887389104	Timken	5/11/2022	BofA Securities, Inc.	128	7,437	0	10,570	8,669	1,701	0	0	1,701	0	10,570	0	(3,133)	(3,133)	38		
969457100	Williams Co Inc	2/4/2022	Return of Capital	0	240	0	240	0	240	0	0	240	0	240	0	0	0	0		
98388B100	Xcel Energy Inc	6/27/2022	FIS	400	27,564	0	8,858	27,080	(18,222)	0	0	(18,222)	0	8,858	0	18,706	18,706	573		
922908553	Vanguard RE Idx ETF	2/18/2022	Return of Capital	0	153	0	153	0	153	0	0	153	0	153	0	0	0	0		
Common Stock Subtotal					514,200	-	358,413	544,995	(188,881)	-	-	(188,881)	-	358,411	-	155,759	155,759	5,060	xxx	
Insert New Row																				
Delete Last Row																				
Totals - Bonds, Preferred and Common Stocks					1,119,867	645,595	1,028,953	1,195,245	(188,881)	(2,321)	-	(191,203)	-	1,018,346	-	101,521	101,521	15,262	xxx	

AMERICAN MUTUAL INSURANCE ASSOCIATION

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SCHEDULE D - PART 5
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 ime of Vend	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book / Adjusted Carrying Value				16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Realized Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest / Stock Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decreased)	13 Current Year's (Amortization)/ Accretion	14 Current Year's OTTI Recognized	15 Total Change in B./A.C.V. (12+13-14)							
Bonds																					
	None																				
	Bonds Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																				
	Delete Last Row																				
Preferred Stocks																					
	None																				
	Preferred Stock Subtotal						xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Insert New Row																				
	Delete Last Row																				
Common Stocks																					
29082K105	Embecta Corp		4/5/2022	Spin-off	5/11/2022	BoFA Securities, Inc.	8	239	235	239	0	0	0	0	0	0	0	(4)	(4)	0	0
29332G102	Enhabit Inc Com		7/1/2022	Spin-off	8/10/2022	BoFA Securities, Inc.	69	2,170	926	2,170	0	0	0	0	0	0	0	(1,244)	(1,244)	0	0
31946M103	First Citizens Bancshares Inc Cl A		1/3/2022	Merger	1/31/2022	BoFA Securities, Inc.	19	14,179	14,575	14,179	0	0	0	0	0	0	0	395	395	0	0
934423104	Warner Bros Discovery Inc Series A		4/8/2022	Spin-off	5/11/2022	BoFA Securities, Inc.	46	429	784	429	0	0	0	0	0	0	0	355	355	0	0
	Common Stock Subtotal						xxx	17,017	16,520	17,017	-	-	-	-	-	-	-	(497)	(497)	-	-
	Insert New Row																				
	Delete Last Row																				
	Totals - Bonds, Preferred and Common Stocks						xxx	17,017	16,520	17,017	-	-	-	-	-	-	-	(497)	(497)	-	-

AMERICAN MUTUAL INSURANCE ASSOCIATION

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SCHEDULE E - PART 1 - CASH

Line	1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance
	Cash					50
	First Trust & Savings Bank, Wheatland, IA		0.400%	1,733	7	364,192
	First Trust & Savings Bank, Wheatland, IA					632,019
Total Cash				1,733	7	996,261

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SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned December 31 of Current Year

1 Line	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year	10 Balance
31846V419	First American Treas Ob Fd Cl V	%	11/4/2021	0.000%	12/31/2022	315,785		3,426	315,785

Total Cash Equivalents						315,785	-	3,426	315,785

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SCHEDULE DA - PART 1
Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	7	Change in Book / Adjusted Carrying Value				12	13	Interest					20		
							8	9	10	11			14	15	16	17	18		19	
None	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (8+9+10)	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non-Admitted Date and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
							-	-	-	-	-	-	-	-	-				-	-
Total Cash Equivalents							-	-	-	-	-	-	-	-	-				-	-

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SCHEDULE A - Part 1
Showing All Real Estate OWNED December 31 of Current Year

Line	1 Description of Property	2 Code	3 Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances			14 Total Change in BIACV 13-11-12	15 Total Foreign Exchange Change in B.I.A.C.V	16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes Repairs and Expenses Incurred.	
			4 City	4 State							11 Current Current Year's Depreciation	12 Current Year's OTTI Recognized	13 Current Year's Change in Encumbrances					
	Home Office		Grand Mound	IA	6/1/2018			694,929		567,813		28,337			(28,337)		48,600	17,700
	Totals							694,929	0	567,813	0	28,337	0	0	(28,337)	0	48,600	17,700

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SCHEDULE A - Part 2
Showing All Real Estate ACQUIRED and Additions Made During the Year

Line	Description of Property	Location		Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
		City	State						
	Landscaping	Grand Mound	IA	8/13/2022	Lasting Beauty Landscaping	1,715		1,658	
	Generator	Grand Mound	IA	12/23/2022	B and J Electric, LLC	31,443		31,443	
Totals						33,158	0	33,101	0

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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SCHEDULE A - Part 3
Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

Line	1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances PY	9 Change in Book/Adjusted Carrying Value Less Encumbrances				14 Book/Adjusted Carrying Value Less Encumbrance on Disposal	15 Amounts Received During Year	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
		3 City	3 State						9 Current Year's Depreciation	10 Current Year's OTTI Recognized	11 Current Year's Change in Encumbrances	12 Total Change in BACV (11-9-10)						
	None																	
Totals																		

SUMMARY INVESTMENT SCHEDULE

Line	Gross Investment Holdings	
	1 Amount	2 Percentage
1 Long-Term Bonds (Schedule D, Part 1)		
1.01 U.S. Governments	134,100	0%
1.02 All Other Governments	-	0%
1.03 US states, territories and possessions, guaranteed	-	0%
1.04 US political subdivisions of states, territories, guaranteed	1,193,293	0%
1.05 US special revenue, non-guaranteed	309,914	0%
1.06 Industrial and miscellaneous	1,130,234	0%
1.09 SVO identified bonds	-	0%
1.10 Total long-term bonds	2,767,541	0%
2 Preferred stocks (Schedule D, Part 2, Section 1)		
2.01 Industrial and miscellaneous	69,430	0%
2.02 Subsidiaries	-	0%
2.03 Total preferred stock	69,430	0%
3 Common stocks (Schedule D, Part 2, Section 2)		
3.01 Industrial and miscellaneous publicly traded	817,563	0%
3.02 Industrial and miscellaneous other	1,550	0%
3.03 Subsidiaries	-	0%
3.04 Mutual funds	372,900	0%
3.05 Closed-end funds	1,192,013	0%
3.06 Total common stocks	1,559,179	0%
4 Real Estate (Schedule A)		
4.01 Properties occupied by company (Schedule A, Part 1)	567,613	0%
5 Cash, Cash equivalents and Short-term Investments		
5.01 Cash (Schedule E, Part 1)	996,261	0%
5.02 Cash equivalents (Schedule E, Part 2)	315,785	0%
5.03 Short-term investments (Schedule DA)	-	0%
5.04 Total cash, cash equivalents and short-term investments	1,312,046	0%
6 Receivables for securities		
	-	0%
7 Total invested assets		
	6,275,809	0%

2022 FIVE-YEAR HISTORICAL DATA

Line	Line	2022	2021	2020	2019	2018
Gross Premiums Written						
1	Wind	1,534,503	1,366,188	1,307,651		
2	Fire	1,640,460	1,454,638	1,400,192		
3	Inland Marine	37,883	35,063	33,532		
4	Equipment breakdown	-				
5	Service lines	-				
6	Other lines	-				
8	Total (gross premiums written)	3,212,846	2,855,888	2,741,375	-	-
8.1	Number of policies per year	1,908	1,862	1,809	1,675	1,562
Net Premiums Written						
9	Wind	1,159,323	1,048,274	1,023,700		
10	Fire	1,265,281	1,136,725	1,116,241		
11	Inland Marine	37,883	35,063	33,532		
12	Equipment breakdown	-				
13	Service lines	-				
14	Other lines	-				
15	Total (net premiums written)	2,462,487	2,220,062	2,173,474	-	-
Statement of Income						
9	Net underwriting gain (loss)	281,243	(416,469)	(912,676)		
10	Net investment gain (loss)	198,111	356,049	228,510		
11	Total other income	108,536	103,057	99,746		
13	Federal income taxes incurred	-		(5,768)		
14	Net income	587,890	42,637	(578,652)	-	-
Balance Sheet Lines						
15	Total admitted assets excluding protected cell business	6,620,509	6,201,410	5,489,050		
16	Uncollected premium and agents' balances in course of collection	13,954	2,445	202		
17	Deferred premiums	306,972	277,407	233,794		
18	Total liabilities	2,147,501	2,081,691	1,511,030		
19	Losses	148,166	316,732	36,641		
20	Loss adjustment expenses	15,988	21,597	23,199		
21	Unearned premiums	1,629,892	1,446,829	1,239,393		
22	Surplus as regards policyholders	4,473,008	4,119,719	3,978,020		
Cash Flow						
23	Net cash from operations (Line 9)	574,616	313,136	(803,508)		
Iowa Code 518A.37						
	Required Surplus					
	Actual Surplus	4,473,008	4,119,719	3,978,020	-	-
Percentage Distribution of Cash, Cash, Equivalents and Investment Assets						
24	Bonds	44.1	45.8	42.6		
25	Stocks	26.0	31.1	32.4		
26	Real estate	9.0	9.6	11.3		
27	Cash, cash equivalents and short-term investments	20.9	13.6	13.7		
28	Receivables for securities	-	-	-		
29	Aggregate write-ins for invested assets	-	-	-		
30	Cash, cash equivalents and invested assets	100.0	100.0	100.0	-	-
Capital and Surplus Accounts						
31	Net unrealized capital gains or losses	(233,981)	78,379	(149,803)		
32	Change in surplus as regards policyholders for the year	353,289	141,699	3,978,020		
Gross Losses Paid						
33	Wind	971,005	2,087,026	7,053,657		
34	Fire	690,596	1,212,356	692,210		
35	Inland Marine	6,427	2,019	1,650		
36	Equipment breakdown	-				
37	Service lines	-				
38	Other lines	-				
39	Total (gross losses paid)	1,668,028	3,301,400	7,747,517	-	-
Net Losses Paid						
40	Wind	385,035	756,498	1,577,590		
41	Fire	524,537	170,497	325,458		
42	Inland Marine	6,427	2,019	1,650		
43	Equipment breakdown	-				
44	Service lines	-				
45	Other lines	-				
46	Total	915,998	929,014	1,904,697	-	-
Operating Percentages						
47	Premiums earned	100.0	100.0	100.0	100.0	100.0
48	Losses incurred	37.2	41.8	87.6	#DIV/0!	#DIV/0!
49	Loss expenses incurred	0.6	1.0	1.1	#DIV/0!	#DIV/0!
50	Other underwriting expenses incurred	30.5	28.6	26.1	#DIV/0!	#DIV/0!
51	Net underwriting gain or (loss)	11.4	(18.8)	(42.0)	#DIV/0!	#DIV/0!
Other Percentages						
52	Net premiums written to policyholders' surplus	55.1	53.9	54.6	#DIV/0!	#DIV/0!