# **December 31, 2022 - Annual Statement**

Iowa Company Number: 0046

# Farmers Mutual Insurance Association

Alan Weiss

PO BOX 40

SCHLESWIG IA 51461

### **DECEMBER 31, 2022**

1. Ledger Assets, December 31 of previous year, Total, column 1, page 4					\$	5,369,277
	INCOME - INCREASES IN LEDGER ASSETS					
		PRI	EMIUMS			
	(1)	(2)	(3)	(4)	1	
	('')	Reinsurance	Per Risk	Net		
	Direct	Premiums	Reinsurance	Premiums		
	Premiums	Assumed	Premiums Ceded	(1 + 2 - 3 = 4)		
2. Fire	\$ 1,912,398	\$	\$	\$ 1,912,398		
3. Windstorm	1,741,264			1,741,264		
4. Other					1	
5. Totals	\$ 3,653,662		\$	\$ 3,653,662		
All reinsurance premiums co				1,234,497	\$	
7. Total net premiums and fees (line 5, col. 4 - line 6 = line 8)						2,419,165
** ************************************	8. Interest received on bonds 139,838					
9. Increase in adjustment of bonds \$ 8,673, less decrease in adjustment of bonds (40,442)						
Φ 10. Dividends received	49,110	decrease in adjusti	nent of bonds	(40,442) 17,620	ł	
11. Interest received on bank d	lanasita (sahadula C	2 column 7)		495	ł	
12. Other Interest	ieposits (scriedule C	-2, column <i>1)</i>		577	ł	
13. Profit on sale of investment	t			41,161	l	
14. Rents received*	•			24,000	İ	
15. Total income from investments (items 8 through 14)					\$	183,248
16. Borrowed money						
17. Premiums collected for other companies (less refunds) 318,493				l		
18. Increase in ledger liabilities						
19. "Overwrite Fees" received						
20. Federal income tax refund 48,000						
21. Miscellaneous income 18,025					1	
22.						
23. Total (items 16 through 22)					\$	384,518
•						2,986,931
<ol><li>I otal assets and income (it</li></ol>	5. Total assets and income (item 1 plus item 25)					8,356,208

## **DECEMBER 31, 2022**

1.	1. Amount brought forward from line 29 page 2					\$ 8,356,208
	DISBURSEME	ENTS - DECRI	EASES IN L	EDGER AS	SETS	
		(1)	(2)	(3) Per Risk	(4)	
		Direct	Reinsurance	Reinsurance	Net Losses Paid	
		Losses	Assumed	Losses Ceded	(1 + 2 - 3 = 4)	
2.	Fire.	\$ 874,621	\$	\$	\$ 874,621	
3	Windstorm	2,140,253	•	•	2,140,253	
	Other (Sch G)	_,:::,_===			_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Totals	\$ 3,014,874	\$	\$	\$ 3,014,874	
		<b>*</b> 0,0 1 1,0 1 1	·	Į <del>*</del>	7 0,011,011	
6.	All reinsurance losses ceded oth	ner than Per Risk Lo	sses		1,116,620	
7.	Net losses (line 6, col.4 - line 7	•	0 =V0=110=			\$ 1,898,254
•	Lance Additional Communication	OPERATIN	G EXPENSE		405.705	
	Loss Adjustment Expenses				135,785	
	Commissions				460,050	
	Advertising	no			11,077	
	Boards, bureaus and association	115			14,142	
	Inspection and loss prevention				19,200	
	Salaries of officers.				93,000	
	Expenses of officers Salaries of office employees				94,860	
	, ,				13,763	
	Employee welfare Insurance				15,763	
	Directors' compensation				12,800	
	Directors' expenses				12,000	
	Rent and other items				15,000	
	Equipment				28,728	
	Printing, stationery and supplies	•			340	
	Postage and telephone				26,958	
	Legal and auditing				12,290	
	State insurance taxes	March 1	865		,_,_	
	June 1	18,251	August 15	18,251	37,367	
26.	Insurance Division licenses and	fees	· ·		201	
27.	Payroll taxes				22,169	
28.	All other taxes (excluding Federa	al income)				
29.	Real estate expenses				5,778	
30.	Real estate taxes				1,875	
31.	Interest on borrowed money					
32.	Miscellaneous				476	
	a. Annual Meeting				4,049	
	b. Donations/Contributions				8,800	
	c. Travel and Travel Items				6,045	
	d. Over and Short				(1,503)	
	•					
20	Automobile Every					
	Automobile Expense	O 4h				¢ 4.000.050
34.	Total operating expense (items	• ,	TING EXPENSE			\$ 1,039,950
25	Borrowed money repaid	NON-OPERA	IING EXPENSE			
	Depreciation on real estate				316	
	Loss on sale of investments				12,930	
	Federal income tax Prior year		Current year		12,300	
	Premium collections transmitted	to other companies	•		254,795	
	Commissions paid agents for other				46,417	
	Decrease in ledger liabilities	55ратпоо			29,860	
	Federal income tax penalty/inter	rest			729	
	Total non-operating expense (ite				, 20	\$ 345,047
	Total disbursements (items 8, 35	• ,				\$ 3,283,251
	Balance - ledger assets, Decem	,	with Line 22. Co	olumn 1, Page 4		\$ 5,072,957
	5 :, = 000		, 0,	, 3 - •		-,,-,-

ASSETS - DECEMBER 31, 2022

11. Automobiles     XXXXXXX     XXXXXXXX       12. Cash surrender value of life ins.     \$ -       13. Federal income tax recoverable     \$ 48,000       14     \$ -       15     \$ 55,400       16. lowa Fair Plan     2,483     \$ 2,749			<del>/ 100 = 10 = 1</del>		• · · , <b></b>		
Ledger Assets			(1)	(2)	(3)	(4)	(5)
Ledger Assets					Non-admitted Assets	Current Year	Prior Year
1. Bonds (schedule A-part 1)   \$ 3,950,391   \$ 4,339,469     2. Stocks (schedule A-part 2).   832,358   31,627   800,731   \$ 744,203     3. Bank Balances   3.1 Check (C-1)   193,611   193,611   209,006     3. 2 Interest Bearing (C-2)   86,455   86,455   60,959     4. Real estate (schedule F)   7,559   7,559   7,875     5. Cash in office   100   100   100     6. Unpaid Premiums   6.1 Due before November 1   6.2 Due after November 1   23,211   23,211   5,947     7. Reinsurance receivable on paid losses   35,066   35,066   54,044     8. Accrued interest   23,211   23,211   23,211   5,947     9. Accrued rent due   23,211   23,211   23,211   23,211   24,241     10. Equipment and furniture   24,222   24,267   24,267   24,267     11. Automobiles   2,248   2,483   2,483   3,749     12. Cash surrender value of life ins.   5,5400     13. Federal income tax recoverable   5,55,400     14. Stock (schedule A-part 1)   3,950,391   \$ 4,339,469     15. Stocks (schedule A-part 1)   3,950,391   \$ 4,339,469     15. Stocks (schedule A-part 2).   832,358   31,627   800,731   744,203     15. Stocks (schedule A-part 2).   832,358   31,627   800,731   \$ 744,203     19. Stocks (schedule A-part 2).   832,358   31,627   800,731   \$ 744,203     19. Stocks (schedule A-part 2).   832,358   31,627   800,731   \$ 744,203     19. Stocks (schedule A-part 2).   832,358   31,627   800,731   \$ 744,203     19. Stocks (schedule A-part 2).   832,358   31,627   800,731   \$ 209,006     19. Stocks (schedule A-part 2).   832,358   31,627   800,731   \$ 209,006     19. Stocks (schedule A-part 2).   832,358   31,627   800,731   \$ 209,006     19. Stocks (schedule A-part 2).   832,358   31,627   800,731   \$ 209,006     19. Stocks (schedule A-part 2).   82,67   23,211   \$ 23,211   \$ 29,006     19. Stocks (schedule A-part 2).   82,67   23,211   \$ 23,211					including excess of	Net	Net
1. Bonds (schedule A-part 1) 2. Stocks (schedule A-part 2). 3. Bank Balances 3.1 Check (C-1) 3.2 Interest Bearing (C-2) 4. Real estate (schedule F) 5. Cash in office 6. Unpaid Premiums 6.1 Due before November 1 6.2 Due after November 1 7. Reinsurance receivable on paid losses 8. Accrued interest 9. Accrued rent due 10. Equipment and furniture 11. Automobiles 12. Cash surrender value of life ins. 13. Federal income tax recoverable 14 15 10. Bonds (schedule A-part 1) \$ 3,950,391 \$ \$ 3,950,391 \$ 744,203  \$ 31,627 \$800,731 \$ 744,203  \$ 31,627 \$800,731 \$ 744,203  \$ 744,203  \$ 31,627 \$800,731 \$ 744,203  \$ 744,203  \$ 193,611 \$ 209,006  \$ 86,455 \$ 60,959  \$ 7,559 \$ 7,875  \$ 100 \$ 100 \$ 100  \$ 100 \$ 100  \$ 23,211 \$ 23,211 \$ 5,947  \$ 23,211 \$ 5,947  \$ 28,267 \$ 28,221  \$ 28,267 \$ 28,822  \$ 28,267 \$ 28,822  \$ 28,267 \$ 28,822  \$ 28,267 \$ 28,822  \$ 28,267 \$ 28,822  \$ 35,066 \$ 54,044  \$ 2,2483 \$ 2,483  \$ 3,950,391 \$ 4,339,469  \$ 744,203  \$ 744,203  \$ 744,203  \$ 31,627 \$ 800,731 \$ 744,203  \$ 744,203  \$ 31,627 \$ 800,731 \$ 744,203  \$ 744,203  \$ 3,950,391 \$ 4,339,469  \$ 744,203  \$ 30,961,31 \$ 209,006  \$ 36,455 \$ 60,959  \$ 7,559 \$ 7,875  \$ 100 \$ 100  \$ 100 \$ 100  \$ 23,211 \$ 23,211 \$ 5,947  \$ 28,267 \$ 28,822  \$ 28,267 \$ 28,822  \$ 28,267 \$ 28,822  \$ 28,267 \$ 28,822  \$ 28,267 \$ 28,822  \$ 28,267 \$ 28,822  \$ 35,066 \$ 54,044  \$ 2,483 \$ 2,483  \$ 2,483 \$ 2,483			Ledger Assets	Non-ledger	book over market	Admitted Assets	Admitted Assets
2. Stocks (schedule A-part 2). 3. Bank Balances 3.1 Check (C-1) 3.2 Interest Bearing (C-2) 4. Real estate (schedule F) 5. Cash in office 6. Unpaid Premiums 6.1 Due before November 1 6.2 Due after November 1 7. Reinsurance receivable on paid losses 8. Accrued interest 9. Accrued rent due 10. Equipment and furniture 11. Automobiles 12. Cash surrender value of life ins. 13. Federal income tax recoverable 14 15 1832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  80,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  80,759 \$ 7,875  100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 23,211 \$ 23,211 \$ 5,947  28,267 \$ 28,267 \$ 28,267 \$ 28,267 \$ 28,822 \$ 28,267 \$ 28,822 \$ 28,267 \$ 28,267 \$ 28,267 \$ 28,822 \$ 28,267 \$ 28,822 \$ 28,267 \$ 28,26					or amortized values	(1+2-3=4)	
2. Stocks (schedule A-part 2). 3. Bank Balances 3.1 Check (C-1) 3.2 Interest Bearing (C-2) 4. Real estate (schedule F) 5. Cash in office 6. Unpaid Premiums 6.1 Due before November 1 6.2 Due after November 1 7. Reinsurance receivable on paid losses 8. Accrued interest 9. Accrued rent due 10. Equipment and furniture 11. Automobiles 12. Cash surrender value of life ins. 13. Federal income tax recoverable 14 15 1832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  832,358 31,627 800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  80,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  800,731 \$ 744,203  80,759 \$ 7,875  100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 100 \$ 23,211 \$ 23,211 \$ 5,947  28,267 \$ 28,267 \$ 28,267 \$ 28,267 \$ 28,822 \$ 28,267 \$ 28,822 \$ 28,267 \$ 28,267 \$ 28,267 \$ 28,822 \$ 28,267 \$ 28,822 \$ 28,267 \$ 28,26					•		
3. Bank Balances 3.1 Check (C-1) 3.2 Interest Bearing (C-2) 4. Real estate (schedule F) 5. Cash in office 6. Unpaid Premiums 6.1 Due before November 1 6.2 Due after November 1 7. Reinsurance receivable on paid losses 8. Accrued interest 9. Accrued rent due 10. Equipment and furniture 11. Automobiles 12. Cash surrender value of life ins. 13. Federal income tax recoverable 14	1.	Bonds (schedule A-part 1)	\$ 3,950,391	\$	\$	3,950,391	\$ 4,339,469
3.1 Check (C-1) 3.2 Interest Bearing (C-2) 4. Real estate (schedule F) 5. Cash in office 6. Unpaid Premiums 6.1 Due before November 1 6.2 Due after November 1 7. Reinsurance receivable on paid losses 8. Accrued interest 9. Accrued rent due 10. Equipment and furniture 11. Automobiles 12. Cash surrender value of life ins. 13. Federal income tax recoverable 14	2.	Stocks (schedule A-part 2).	832,358		31,627	800,731	\$ 744,203
3.2 Interest Bearing (C-2) 4. Real estate (schedule F) 7,559 7,559 7,559 7,559 7,559 7,559 7,559 7,875  5. Cash in office 100 100 100 100 100 100 100 100 100 10	3.	Bank Balances					
4. Real estate (schedule F)       7,559       7,559       7,875         5. Cash in office       100       100       100         6. Unpaid Premiums 6.1 Due before November 1 6.2 Due after November 1       23,211       23,211       23,211       5,947         7. Reinsurance receivable on paid losses       35,066       35,066       \$54,044         8. Accrued interest       XXXXXXXX       28,267       28,267       28,267       28,822         9. Accrued rent due       XXXXXXXX       \$ -       -         10. Equipment and furniture       XXXXXXXX       XXXXXXXX       XXXXXXXXX         12. Cash surrender value of life ins.       \$ -       \$ -         13. Federal income tax recoverable       \$ 48,000         14       \$ 5,400         15       \$ 55,400         16. lowa Fair Plan       2,483       2,483       \$ 2,749		3.1 Check (C-1)	193,611			193,611	\$ 209,006
5. Cash in office         100         100         \$ 100           6. Unpaid Premiums         6.1 Due before November 1         \$ 23,211         \$ 23,211         \$ 5,947           7. Reinsurance receivable on paid losses         35,066         35,066         \$ 54,044           8. Accrued interest         \$ xxxxxxx         28,267         28,267         \$ 28,822           9. Accrued rent due         \$ xxxxxxxx         \$ -         \$ -           10. Equipment and furniture         \$ xxxxxxxx         \$ xxxxxxxx           12. Cash surrender value of life ins.         \$ \$ -           13. Federal income tax recoverable         \$ 48,000           14         \$ \$ -           15         \$ 55,400           16. lowa Fair Plan         2,483         2,483         \$ 2,749		3.2 Interest Bearing (C-2)	86,455			86,455	\$ 60,959
6. Unpaid Premiums 6.1 Due before November 1 6.2 Due after November 1 7. Reinsurance receivable on paid losses 35,066 35,066 \$54,044 8. Accrued interest xxxxxxx 28,267 28,267 \$28,822 9. Accrued rent due xxxxxxx 28,267 \$28,267 \$28,822 10. Equipment and furniture xxxxxxx  \$xxxxxxx \$xxxxxx \$xxxxxx \$xxxxxx	4.	Real estate (schedule F)	7,559			7,559	\$ 7,875
6.1 Due before November 1       6.2 Due after November 1       23,211       23,211       \$5,947         7. Reinsurance receivable on paid losses       35,066       35,066       \$54,044         8. Accrued interest       xxxxxxxx       28,267       28,267       \$28,822         9. Accrued rent due       xxxxxxxx       \$-         10. Equipment and furniture       xxxxxxxx       xxxxxxxx         11. Automobiles       xxxxxxxx       xxxxxxxx         12. Cash surrender value of life ins.       \$-         13. Federal income tax recoverable       \$48,000         14       \$5,400         15       \$55,400         16. lowa Fair Plan       2,483       2,483       \$2,749	5.	Cash in office	100			100	\$ 100
6.2 Due after November 1  7. Reinsurance receivable on paid losses  8. Accrued interest 9. Accrued rent due 10. Equipment and furniture 11. Automobiles 12. Cash surrender value of life ins. 13. Federal income tax recoverable 14 15 16. lowa Fair Plan  23,211 23,211 3,5947 28,267 28,2	6.	Unpaid Premiums					
7. Reinsurance receivable on paid losses       35,066       35,066       \$ 54,044         8. Accrued interest       xxxxxxxx       28,267       28,267       \$ 28,822         9. Accrued rent due       xxxxxxxx       \$ -         10. Equipment and furniture       xxxxxxxx       xxxxxxxx         11. Automobiles       xxxxxxxx       xxxxxxxx         12. Cash surrender value of life ins.       \$ -         13. Federal income tax recoverable       \$ 48,000         14.       \$ 5         15.       \$ 55,400         16. Iowa Fair Plan       2,483       2,483       \$ 2,749		6.1 Due before November 1				xxxxxxx	xxxxxxx
See   35,066   35,066   54,044		6.2 Due after November 1		23,211		23,211	\$ 5,947
8. Accrued interest         xxxxxxx         28,267         28,267         \$ 28,822           9. Accrued rent due         xxxxxxx         \$ -           10. Equipment and furniture         xxxxxxxx         xxxxxxxx           11. Automobiles         xxxxxxxx         xxxxxxxx           12. Cash surrender value of life ins.         \$ -           13. Federal income tax recoverable         \$ 48,000           14.         \$ 55,400           15.         \$ 55,400           16. lowa Fair Plan         2,483         2,483         \$ 2,749	7.	Reinsurance receivable on paid					
9. Accrued rent due         xxxxxxx         \$ -           10. Equipment and furniture         xxxxxxxx         xxxxxxxx           11. Automobiles         xxxxxxxx         xxxxxxxx           12. Cash surrender value of life ins.         \$ -           13. Federal income tax recoverable         \$ 48,000           14         \$ -           15         \$ 55,400           16. lowa Fair Plan         2,483         \$ 2,749		losses		35,066		35,066	\$ 54,044
10.         Equipment and furniture         xxxxxxx         xxxxxxx           11.         Automobiles         xxxxxxx         xxxxxxx           12.         Cash surrender value of life ins.         \$ -           13.         Federal income tax recoverable         \$ 48,000           14.         \$ -           15.         \$ 55,400           16.         lowa Fair Plan         2,483         \$ 2,483         \$ 2,749	8.	Accrued interest	xxxxxxx	28,267		28,267	\$ 28,822
11. Automobiles     xxxxxxx     xxxxxxx       12. Cash surrender value of life ins.     \$ -       13. Federal income tax recoverable     \$ 48,000       14     \$ -       15     \$ 55,400       16. lowa Fair Plan     2,483     \$ 2,749	9.	Accrued rent due	xxxxxxx				\$ -
12. Cash surrender value of life ins.       \$ -         13. Federal income tax recoverable       \$ 48,000         14       \$ -         15       \$ 55,400         16. lowa Fair Plan       2,483       2,483       \$ 2,749	10.	Equipment and furniture				XXXXXXX	xxxxxxx
13. Federal income tax recoverable     \$ 48,000       14     \$ -       15     \$ 55,400       16. lowa Fair Plan     2,483     2,483     \$ 2,749	11.	Automobiles				xxxxxx	xxxxxxx
14.     \$ -       15.     \$ 55,400       16.     lowa Fair Plan     2,483     2,483     \$ 2,749	12.	Cash surrender value of life ins.					\$ -
15     \$ 55,400       16. lowa Fair Plan     2,483     2,483     \$ 2,749	13.	Federal income tax recoverable					\$ 48,000
16. Iowa Fair Plan 2,483 2,483 \$ 2,749	14.						\$ -
	15.						\$ 55,400
17. Totals \$ 5,072,957 \$ 86,544 \$ 34,110 \$ 5,125,391 \$ 5,556,574	16.	Iowa Fair Plan	2,483		2,483		\$ 2,749
	17.	Totals	\$ 5,072,957	\$ 86,544	\$ 34,110	\$ 5,125,391	\$ 5,556,574

### LIABILITIES - DECEMBER 31, 2022

		Current Year	Prior Year
Unpaid claims (reported)	\$ 608,900		
2. Unpaid claims (incurred but not reported)			
Total unpaid losses	608,900		
4. Less: reinsurance recoverable on unpaid losses	343,801		
5. Net unpaid claims	•	\$ 265,099	\$ 34,100
Unpaid adjusting expenses		14,800	66,546
7. Ceded reinsurance balances payable		106,481	98,759
Unpaid salaries and commissions		41,913	42,658
9. Borrowed money			
10. Interest due on borrowed money			
11. Amounts withheld for the account of others			
12. Taxes payable: Real Estate		1,875	1,862
Federal Income			
Premium		35	865
Other		193	182
13. Other unpaid expenses		2,471	3,034
14. Premiums collected for other companies - not remitted		19,812	18,176
15. Premiums received in advance	15. Premiums received in advance		
*16. Unearned premium reserve	1,441,000	1,420,954	
17. Service Fees and Employee Benefits Payable	12,800	13,230	
8. Miscellaneous Liabilities			3,287
19. Total liabilities	\$ 1,970,756	\$ 1,761,858	
20. Surplus	20. Surplus		
21. Total liabilities and surplus	\$ 5,125,391	\$ 5,556,574	

(line 21 must agree with line 22, column 4, page 4)

<sup>\*</sup>Method of calculation: 40% method.

#### HISTORICAL INFORMATION

	2022	2021	2020	2019	2018
Gross Premium					
Fire	1,912,398	1,904,820	1,869,126	1,875,139	1,822,309
Windstorm	1,741,264	1,745,269	1,702,032	1,703,560	1,648,729
Other Total Direct Premiums	3,653,662	3,650,089	3,571,158	3,578,699	403,722 3,874,760
Total Bilest Tellians	0,000,002	0,000,000	0,071,100	0,070,000	0,014,100
Net Premiums Written					
Fire	1,912,398	1,904,820	1,875,139	1,822,309	1,729,757
Windstorm	1,741,264	1,745,269	1,703,560	1,648,729	1,556,649
Other		- 2.050.000	(8,160)	100,196	101,349
Total Direct Premiums  Total Net of Reinsurance	3,653,662 2,419,165	3,650,089 2,467,858	3,570,539 2,414,514	3,571,234 2,245,267	3,387,755 2,451,728
Total Net of Normalian	2,410,100	2,407,000	2,414,014	2,240,201	2,401,720
Gross Losses Paid					
Fire	874,621	602,970	704,314	1,988,237	1,323,728
Windstorm	2,140,253	1,801,381	741,032	487,405	470,492
Other	2.044.974	2 404 251	1 445 246	2 475 642	190,024
Total	3,014,874	2,404,351	1,445,346	2,475,642	1,984,244
Net Losses Paid					
Fire	874,621	602,970	704,314	1,988,237	1,323,728
Windstorm	2,140,253	1,801,381	741,032	487,405	470,492
Other	-	-	-	-	-
Total  Total Net of Reinsurance	3,014,874 1,898,254	2,404,351 2,294,371	1,445,346 1,317,447	2,475,642 1,787,579	1,794,220 1,777,177
Total Net of Neillaurance	1,090,204	2,234,371	1,517,447	1,101,519	1,777,177
Loss Percentage (Direct)					
Fire Losses/Fire Prem	45.7%	31.7%	37.7%	106.0%	72.6%
Windstorm Losses/Windstorm Prem	122.9%	103.2%	43.5%	28.6%	28.5%
Other Losses"/"Other Premiums	0.0%	0.0%	0.0%	0.0%	47.1%
Total Losses/Total Prem	82.5%	65.9%	40.5%	69.2%	51.2%
Loss Percentage (Net)					
Fire Losses/Fire Prem	45.7%	31.7%	37.6%	109.1%	76.5%
Windstorm Losses/Windstorm Prem	122.9%	103.2%	43.5%	29.6%	30.2%
Other Losses"/"Other Premiums	0.0%	0.0%	0.0%	0.0%	0.0%
Total Losses/Total Prem  Net Losses/Net Premiums	82.5% 78.5%	65.9% 93.0%	40.5% 54.6%	69.3% 79.6%	53.0% 72.5%
Net Losses/Net i lemiums	10.5%	95.070	34.070	73.070	72.570
Balance Sheet Items					
Total Admitted Assets	5,125,391	5,556,574	6,092,308	5,794,184	6,003,239
Liabilities	1,970,756	1,761,858	1,946,505	1,989,690	2,101,871
Surplus	3,154,635	3,794,716	4,145,803	3,804,494	3,901,368
Bonds Stocks	3,950,391 800,731	4,339,469 744,203	4,794,746 71,816	4,445,680 18,828	4,735,611 17,294
Real Estate	7,559	7,875	8,191	8,500	8,821
Unpaid Premium (line 8.1)	-	-	-	-	-
Unpaid Premium (line 8.2)	23,211	5,947	32,024	30,409	41,286
Unearned Premium	1,441,000	1,420,954	1,396,032	1,396,264	1,358,852
Palance Short Percentages	T	I			
Balance Sheet Percentages  Bonds/Admitted Assets	77%	78%	79%	77%	79%
Stocks/Admitted Assets	16%	13%	1%	0%	0%
Real Estate/Admitted Assets	0%	0%	0%	0%	0%
Unpaid Prem (line 8.2)/Admitted Assets	0%	0%	1%	1%	1%
I	Т	1	ı	ı	
Income/Disbursement Items Total Income	2,986,931	2,792,728	2,641,520	2,558,034	2,722,288
Total Disbursements	3,283,251	3,343,149	2,318,749	2,792,687	2,759,038
Operating Expense	1,039,950	972,693	925,379	958,775	869,236
Commissions	460,050	446,390	434,064	441,673	493,607
Investment Income	183,248	191,644	170,002	188,442	192,870
Salaries (lines 14-17)	202,327	210,482	198,282	153,659	125,384
Other	Ι	I			
Gross Risk in Force	1,067,350,077	1,007,497,878	979,209,884	972,131,010	964,574,118
Number of Policies	2,201	2,282	2,382	2,412	2,582
Operating Expense/Net Premium	43%	39%	38%	43%	35%