

**BEFORE THE IOWA DEPARTMENT OF INSPECTIONS AND APPEALS
DIVISION OF ADMINISTRATIVE HEARINGS**

IN THE MATTER OF)	
)	ORDER
LINCOLN GENERAL)	AND
INSURANCE COMPANY)	CONSENT TO ORDER
(NAIC # 33855))	
RESPONDENT)	

The Commissioner of Insurance has heard allegations that Lincoln General Insurance Company (“Respondent”) failed to comply with Iowa Code section 515.69 (2011).

This matter has not been set for hearing. In accordance with Iowa Code section 17A.10 (2011), Respondent and the Iowa Insurance Division (“Division”) have agreed to an informal settlement of this matter and have agreed to waive the provisions found in Iowa Code sections 17A.12 - 17A.20 (2011), including a waiver of hearing.

STIPULATION OF FACT

1. Mandatory Control Level Event occurs when the filing of a Risk-Based Capital report indicates that the Respondent’s Total Adjusted Capital is less than its Mandatory Control Level Risk Based Capital. Iowa Code section 521E.6(1)(a) (2011).
2. Respondent Total Adjusted Capital is less than its Mandatory Control Level Risk Based Capital.

3. In the event of a Mandatory Control Level Event, the Commissioner shall place the insurer under supervision or other regulatory control under chapter 507C. Iowa Code section 521E.6(2)(b) (2011).

ORDER

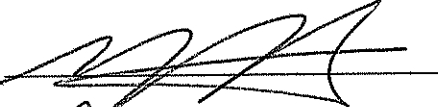
4. Respondent agreed to suspension of its Certificate of Authority.
5. The period of suspension shall be continuous from the date of this order until terminated by further written order of the Commissioner.
6. During the period of suspension, Respondent shall not solicit or issue new policies of insurance or assume any Iowa risk. Respondent shall file its annual financial statement and pay any fees and taxes required to be paid. Respondent may service any existing policies of insurance issued to persons residing in Iowa.

CONSENT TO ORDER

Lincoln General Insurance Company hereby consents to the Order thereof, and waives the right to a hearing in this matter, without admission as to the truth or falsity of the allegations made against it by the Iowa Insurance Division. It is understood that in waiving the right to a hearing, Lincoln General Insurance Company also waives the right of confrontation and cross-examination of witnesses, production of evidence, and of judicial review.

Lincoln General Insurance Company

Date: 3/1/11

By: 

Title: President

COMES NOW the Iowa Insurance Division and states that the attached Order and Consent to Order has been negotiated, reviewed and approved by the undersigned.

Dated this 4 day of March, 2011.

IOWA INSURANCE DIVISION



JAMES N. ARMSTRONG
Deputy Commissioner

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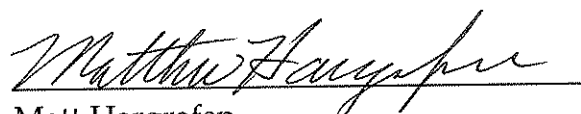
BEFORE THE IOWA DEPARTEMENT OF INSPECTIONS AND APPEALS
DIVISION OF ADMINISTRATIVE HEARINGS

IN THE MATTER OF)	Motion for Dismissal of Hearing
)	
LINCOLN GENERAL)	DIA DOCKET NO: 11IID004
INSURNACE COMPANY)	
)	DIVISION DOCKET NO: 70096
Respondent)	

NOW COMES the Iowa Insurance Division, through undersigned counsel, and pursuant to Iowa Administrative Rule 191-3.17, MOVES to dismiss the Statement of Charges in the above-captioned matter. In support thereof, the Division states the following:

1. The hearing is no longer necessary, as the Division and the Respondent settled and is vacating the Statement of Charges.
2. The Division respectfully requests that the charges against Respondent be dismissed.

Dated this 4th day of March, 2011.



Matt Hargrafen
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