

IN THE MATTER OF) ORDER AND CONSENT TO ORDER
JAMES BERNARD KAYSER) AND AGREEMENT
)
) DIA NO.: 11IID003
) DIVISION DOCKET NO.: 69300
)

Now comes the Iowa Insurance Division ("Division"), pursuant to the provisions of the Iowa Uniform Securities Act – Chapter 502 (2011), the Iowa Licensing of Insurance Producers Act - Chapter 522B (2011), and the Iowa Insurance Trade Practices Act – Chapter 507B (2011) regarding the allegations made by the Division as stated in the First Amended Statements of Charges dated February 24, 2011 ("Statement of Charges") which is incorporated herein by reference. James Bernard Kayser ("Kayser"), without admitting to or denying these allegations, consents to the entry of this Order and Consent to Order and Agreement (the "Order"). Kayser admits that the Iowa Insurance Division has personal jurisdiction over him and has subject matter jurisdiction over this matter.

AGREEMENT

1. **Revocation of Licenses and Permanent Bar.** Kayser's securities license, investment adviser representative license and all insurance producer licenses are revoked and he is permanently barred from reapplying for an Iowa securities license, investment adviser representative license or any insurance producer licenses. Kayser agrees to the revocation of his securities license, investment adviser representative license and all insurance producer licenses and to being permanently barred from reapplying for a securities license, an investment adviser representative license or any insurance producer license in the state of Iowa based on the allegations made in the Statement of Charges.

2. **Civil Penalties and Costs.** The Division agrees to not pursue civil penalties and costs, as permitted by Iowa Code Chapter 505 (2011), based on the allegations made in the Statement of Charges.

3. **Premise.** Kayser, by entering into this Agreement expressly neither admits to nor denies the allegations made by the Division in the Statement of Charges.

4. **Matters Resolved.** This Agreement resolves all claims made by the Division in, and all claims upon the allegations made by the Division as stated in the Statement of Charges.

5. **Other Understandings.** Kayser acknowledges the following:

a. Nothing contained in this Order shall be construed to deprive any person or entity of any private right of action under any law.

b. Nothing contained in this Order shall be construed to limit the authority of the Division to enforce laws, regulations, or rules against Kayser.

c. The Iowa Insurance Division reserves its right to take administrative action for any violation of the Iowa insurance or securities statutes and/or regulations unknown to the Division at the date of the signing of this Order or specifically not contemplated in the Statement of Charges.

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ORDER

IT IS THEREFORE ORDERED that:

James Bernard Kayser's securities license, investment adviser representative license and all insurance producer licenses are revoked and he is permanently barred from reapplying for a securities license, investment adviser representative license or any insurance producer license as stated in item one of the Agreement.

Dated this 25th day of March, 2011.

Iowa Department of Inspections and Appeals



HEATHER L. PALMER
Administrative Law Judge

CONSENT TO ORDER AND AGREEMENT

I, James Bernard Kayser, have read, understood, and do knowingly consent to this Order in its entirety. By executing this consent, I understand that I am waiving my rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. I also understand that this Order is considered final administrative action that shall be reported by the Division to the Central Registration Depository, if I am securities licensed, and, if I am insurance licensed, to the National Association of Insurance Commissioners and to all insurance companies with which I am actively appointed. I also understand that this Order is a public record under Iowa Code Chapter 22 (2011), that will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code Section 505.8 (2011). I also understand that the information contained in the Order will be posted to the Division's web site and a notation will be made to my publicly available web site record that administrative action has been taken against me.

Dated this 21st day of March, 2011.


James Bernard Kayser




Subscribed and sworn before me by James B. Kayser on this 21st day of March, 2011.


Notary Public for the State of Iowa

Now comes the Enforcement Bureau Chief, Robert Koppin, and states that the attached Order has been approved by the Undersigned.

Dated this 22nd day of March, 2011.

SUSAN E. VOSS
Commissioner of Insurance

 Jane Gustafson, Enforcement Attorney
ROBERT KOPPIN on behalf of Robert Koppin.
Enforcement Bureau Chief