

BEFORE THE IOWA INSURANCE COMMISSIONER
330 Maple Street Des Moines, Iowa 50319

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|---------------------------------------|---|-----------------------------------|
| IN THE MATTER OF | } | |
| BUDGET RENT A CAR OF IOWA CITY | } | ORDER AND CONSENT TO ORDER |
| | } | DIVISION DOCKET # 70056 |

The Iowa Insurance Division (Division) alleges that Budget Rent a Car of Iowa City (Budget) failed to obtain a limited license to sell insurance with the rental of vehicles as required by Iowa Code Chapter 522A. Specifically, the Division alleges Budget sold 47 policies in Iowa without the required limited license. Budget hereby consents to the entry of this Order and Consent to Order.

ORDER

THEREFORE, IT IS ORDERED:

1. Budget shall cease and desist violating Iowa Code Chapter 522A and its rules for the acts described above or any other insurance statutes or rules in the state of Iowa.
2. Budget shall pay a civil penalty of \$250 to the Division upon the signing of this Order. In addition, Budget shall pay the administrative costs of this action totaling \$125. Two checks totaling \$250 and \$125 made payable to the Iowa Insurance Division should be remitted to the Iowa Insurance Division, 330 Maple Street, Des Moines, Iowa 50319 with attention to John Leonhart, Enforcement Attorney.

Dated this 7th day of February, 2011.

SUSAN E. VOSS
Commissioner of Insurance



BY: Robert Koppin
Enforcement Bureau Chief

CONSENT TO ORDER AND AGREEMENT

I, Budget Rent a Car of Iowa City, have read, understood, and do knowingly consent to this Order in its entirety. By executing this consent, I understand that I am waiving my rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. I make no admission as to the truth of the allegations made by the Division by signing this Order. I also understand that this Order is considered final administrative action that shall be reported by the Division to the National Association of Insurance Commissioners. I also understand that this Order is a public record under Iowa Code chapter 22 (2011), that will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code section 505.8(6)(c) (2011). I also understand that the information contained in the Order will be posted to the Division's web site and a notation will be made to my publicly available web site record that administrative action has been taken against me.

Kyle F. Koch, Controller
Budget Rent a Car of Iowa City

FEB. 3, 2011
Date

Subscribed and sworn before me by Kyle Koch on this 3 day of February, 2011.


Notary Public for the State of Iowa



Copies sent by first class mail to:

Kyle Koch
Budget Rent a Car of Iowa City
PO Box 2057
Iowa City, IA 52244-2057



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