

DECEMBER 31, 2022 ANNUAL STATEMENT

American Mutual Insurance Association

IOWA COMPANY # 0126

Chris Shetler

151 N 4th AVE

ELDRIDGE IA 52748

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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Assets				
	1	2	3	4
Line	As of 12/31/2022	Nonadmitted	Net Admitted Assets	As of 12/31/2021
1 Bonds (Schedule D)	7,084,977		7,084,977	6,805,268
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-		-	-
2.2 Common Stocks	7,695,569		7,695,569	8,631,205
3 Real Estate (Schedule A)	170,362		170,362	162,481
4 Cash				
4.1 Cash	2,321,458		2,321,458	3,981,594
4.2 Cash equivalents	404,203		404,203	26,599
4.3 Short-term investments				
5 Receivables for securities	79		79	68
6 Aggregate write-ins for invested assets	-		-	-
7 Subtotal, cash and invested assets	17,676,648		17,676,648	19,607,215
8 Investment income due and accrued	92,483		92,483	65,390
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	39,984	483	39,500	25,984
9.2 Deferred premiums			-	-
10 Reinsurance (Schedule F)				
10.1 Amounts recoverable from reinsurers	163,825		163,825	111,784
10.3 Other amounts receivable under reinsurance contracts	-		-	-
11 Current federal income tax recoverable	95,000	95,000	-	-
12 Electronic data processing equipment and software			-	626
13 Furniture and equipment assets	82,347	82,347	-	-
14 Receivables from subsidiaries			-	-
15 Aggregate write-ins for other than invested assets	1,695	500	1,195	1,238
16 Total	18,151,981	178,330	17,973,651	19,812,236
DETAILS OF WRITE-INS				
0601 <i>insert write-in</i>			-	-
0602 <i>insert write-in</i>			-	-
0603 <i>insert write-in</i>			-	-
0604 <i>insert write-in</i>			-	-
0605 <i>insert write-in</i>			-	-
0606 <i>insert write-in</i>			-	-
0607 <i>insert write-in</i>			-	-
0608 <i>insert write-in</i>			-	-
0699 Totals (Line 6 above)	-	-	-	-
DETAILS OF WRITE-INS				
1501 <i>IMT Overwrite Fee Receivable</i>	1,195		1,195	1,238
1502 <i>Supplies</i>	500	500	-	-
1503 <i>insert write-in</i>			-	-
1504 <i>insert write-in</i>			-	-
1505 <i>insert write-in</i>			-	-
1506 <i>insert write-in</i>			-	-
1507 <i>insert write-in</i>			-	-
1508 <i>insert write-in</i>			-	-
1599 Totals (Line 15 above)	1,695	500	1,195	1,238

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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LIABILITIES, SURPLUS AND OTHER FUNDS

Line	1	2
	As of 12/31/2022	As of 12/31/2021
1 Losses	880,619	1,567,924
2 Loss Adjustment Expenses	2,500	28,346
3 Commissions payable, contingent commissions	62,374	41,459
4 Other Expenses	14,873	5,758
5 Taxes licenses and fees due and accrued	522	16,500
6 Current federal income taxes	-	-
7 Borrowed Money	-	-
8 Unearned Premiums	1,307,828	1,291,648
9 Advance Premiums	-	-
10 Ceded reinsurance premiums payable	(35,670)	51,675
11 Funds held by company under reins treaties		
12 Amounts withheld or retained by company for account of other		
13 Aggregate write Ins for liabilities	<u>33,945</u>	<u>27,220</u>
14 Total Liabilities (Lines 1 through 13)	2,266,992	3,030,529
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	<u>15,706,659</u>	<u>16,781,707</u>
18 Surplus as regards policyholders	<u>15,706,659</u>	<u>16,781,707</u>
19 Totals (Page 2, Line 16, Col. 3)	<u>17,973,651</u>	<u>19,812,236</u>

DETAILS OF WRITE-INS

1301 <i>Accounts Payable - IMT</i>	30,641	27,220
1302 <i>Simple Payable</i>	3,304	-
1303 <i>Insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	<u>33,945</u>	<u>27,220</u>

DETAILS OF WRITE-INS

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	<u>-</u>	<u>-</u>

DETAILS OF WRITE-INS

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	<u>-</u>	<u>-</u>

AMERICAN MUTUAL INSURANCE ASSOCIATION

**Year
2022**

STATEMENT OF CASH FLOW

Line	1 As of 12/31/2022	2 As of 12/31/2021
<u>Cash from Operations</u>		
1 Premiums collected net of reinsurance	2,741,287	3,349,049
2 Net investment income:	327,739	257,565
3 Miscellaneous income	32,461	(2,951)
4 Total (Lines 1 through 3)	<u>3,101,487</u>	<u>3,603,663</u>
5 Benefit and loss related payments	2,268,581	1,040,592
6 Commissions, expenses paid and aggregate write-ins for deductions	1,420,603	1,310,985
7 Federal taxes paid (recovered) net of \$ tax on capital gains (losses)	137,006	26,661
8 Total (Lines 5 through 7)	<u>3,826,190</u>	<u>2,378,238</u>
9 Net cash from operations (Line 4 minus Line 8)	<u>(724,703)</u>	<u>1,225,425</u>
<u>Cash from Investments</u>		
10 Proceeds from investments sold, matured or repaid		
10.1 Bonds (link locations)	2,787,730	809,641
10.2 Stocks	2,902,398	2,076,456
10.3 Real Estate	-	-
10.4 Miscellaneous proceeds	69	-
10.5 Total investment proceeds (Lines 10.1 to 10.4)	<u>5,690,197</u>	<u>2,886,097</u>
11 Cost of investments acquired (long-term only):		
11.1 Bonds (link locations)	3,412,048	2,005,045
11.2 Stocks	2,771,278	1,347,394
11.3 Real Estate	20,357	-
11.4 Miscellaneous applications	79	69
11.5 Total investments acquired (Lines 11.1 to 11.4)	<u>6,203,762</u>	<u>3,352,508</u>
12 Net cash from investments (Line 11.5 minus Line 10.5)	<u>(513,564)</u>	<u>(466,411)</u>
<u>Cash from Financing and Miscellaneous Sources</u>		
13 Cash provided (applied):		
13.1 Borrowed funds		
13.2 Other cash provided (applied)	(44,264)	1,556,330
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	<u>(44,264)</u>	<u>1,556,330</u>
<u>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</u>		
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	(1,282,532)	2,315,344
16 Cash, cash equivalents and short-term investments		
17.1 Beginning of year	<u>4,008,193</u>	<u>1,692,849</u>
17.2 End of year (Line 15 plus Line 17.1)	<u>2,725,661</u>	<u>4,008,193</u>

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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**Underwriting and Investment Exhibit
Part 1 - Premiums Earned**

Line	Direct Premium	1 Net Premiums Written per Written in 2022 Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year per Col. 5 Part 1A	4 Premiums Earned During year Cols. 1+2+3 (1)+(2)-(3)
1	Wind	1,389,645	634,417	642,998	1,381,065
2	Fire	1,389,645	634,417	642,998	1,381,064
3	Inland marine	54,876	19,900	18,977	55,800
4	Equipment breakdown	-		-	-
5	Service lines	-		-	-
6	Other lines	7,948	2,914	2,856	8,006
7	Total	2,842,115	1,291,648	1,307,828	2,825,935

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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**Underwriting and Investment Exhibit
Part 1A - Recapitulation of All Premiums**

Line	Direct Premium	1 Amount Unearned (a)	2 Earned but Unbilled Premium	3 Total Reserve for Unearned Premiums Columns 1+2
1	Wind	642,998		642,998
2	Fire	642,998		642,998
3	Inland marine	18,977		18,977
4	Equipment breakdown			-
5	Service lines			-
6	Other lines	2,856		2,856
7	Total	1,307,828	0	1,307,828

(a) State here the basis of computation used in each case.

Daily, Pro-rata

AMERICAN MUTUAL INSURANCE ASSOCIATION

**Year
2022**

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B - Premiums Written**

Line	Direct Premium	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premiums Written Columns 1+2-3
1 Wind		1,725,156		335,512	1,389,645
2 Fire		1,725,156		335,512	1,389,645
3 Inland marine		54,876			54,876
4 Equipment breakdown					-
5 Service lines					-
6 Other lines		7,948			7,948
7 Total		3,513,138	0	671,023	2,842,115

AMERICAN MUTUAL INSURANCE ASSOCIATION

**Year
2022**

**UNDERWRITING AND INVESTMENT
PART 2 - Losses Paid and Incurred**

Line	Direct Losses	Losses Paid Less Salvage			5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4+5-6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)	
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered					4 Net Payments Cols. 1+2-3
1	Wind	1,613,349		507,468	1,105,882	463,817	1,030,994	538,704	39%
2	Fire	503,534		20,546	482,988	407,303	534,930	355,361	26%
3	Inland marine	627,670			627,670	9,500	2,000	635,170	1138%
4	Equipment breakdown				-	-		-	
5	Service lines				-	-		-	
6	Other lines				-	-		-	
7	Total	2,744,554		528,014	2,216,540	880,619	1,567,924	1,529,235	54%

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

UNDERWRITING AND INVESTMENT
PART 2A - Unpaid Losses and Loss Adjustment Expenses

Line	Direct Losses	Reported Losses			Incurred But Not Reported			8	9	
		1	2	3	4	5	6			7
		Direct Business	Reinsurance Assumed	Deduct Reinsurance Recovered	Net Losses Excl. Incurred But Not Reported Cols. 1+2-3	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
1	Wind	1,861,786		1,422,970	438,817	25,000			463,817	1,250
2	Fire	437,557		55,254	382,303	25,000			407,303	1,250
3	Inland marine	9,500			9,500				9,500	
4	Equipment breakdown				-				-	
5	Service lines				-				-	
6	Other lines				-				-	
7	Totals	2,308,843	0	1,478,224	830,619	50,000	0	0	880,619	2,500

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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EXHIBIT OF NET INVESTMENT INCOME

Line	Asset	1 Collected During Year	2 Earned During Year
1	U.S. Government Bonds		
1.1	Bonds exempt from U.S. tax	55,299	45,489
1.2	Other bonds (unaffiliated)	61,193	93,352
2.1	Preferred stocks (unaffiliated)		
2.11	Preferred stocks of affiliates		
2.2	Common stocks (unaffiliated)	190,012	189,743
2.21	Common stocks of affiliates		
3	Real estate		
4	Cash, cash equivalents and short-term investments	32,048	37,060
5	Other invested assets		
6	Aggregate write-ins for investment income	-	-
7	Total gross investment income	<u>338,551</u>	<u>365,644</u>
8	Investment expenses		97,640
9	Investment taxes, licenses and fees, excluding federal income taxes		
10	Interest expense		
11	Depreciation on real estate and other invested assets		12,477
12	Aggregate write-ins for deductions for investment income		-
13	Total deductions (Lines 8 through 12)		<u>110,117</u>
14	Net investment income (Line 7 - 13)		<u><u>255,528</u></u>

DETAILS OF WRITE-INS

0601	<i>insert write-in</i>		
0602	<i>insert write-in</i>		
0603	<i>insert write-in</i>		
0699	Totals (Lines 0601 through 0603) (Line 6 above)	<u>-</u>	<u>-</u>
1201	<i>insert write-in</i>		
1202	<i>insert write-in</i>		
1203	<i>insert write-in</i>		
1299	Totals (Lines 1201 through 1203) (Line 12 above)		<u>-</u>

EXHIBIT OF CAPITAL GAINS (LOSSES)

	(1) Realized Gain (Loss) On Sales or Maturity	(2) Other Realized Adjustments	(3) Total Realized Capital Gain (Loss) (Columns 1+2)	(4) Change in Unrealized Capital Gain (Loss)
1	U.S. Government bonds			
1.1	Bonds exempt from U.S. tax	(10,561)	(10,561)	
1.2	Other bonds (unaffiliated)	(106,205)	(106,205)	
2.1	Preferred stocks (unaffiliated)			
2.11	Preferred stocks of affiliates			
2.2	Common stocks (unaffiliated)	981,284	981,284	(1,905,985)
2.21	Common stocks of affiliates			(20,830)
3	Real estate			
4	Cash, cash equivalents and short-term investments			
5	Other invested assets			
6	Aggregate write-ins for capital gains (losses)	-	-	-
7	Total capital gains (losses)	<u>864,518</u>	<u>864,518</u>	<u>(1,926,815)</u>

DETAILS OF WRITE-INS

0601	<i>insert write-in</i>			
0602	<i>insert write-in</i>			
0603	<i>insert write-in</i>			
0699	Totals (Lines 0601 through 0603) (Line 6 above)	<u>-</u>	<u>-</u>	<u>-</u>

EXHIBIT OF NON-ADMITTED ASSETS

Line	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change In Total Nonadmitted Assets (Col. 2 - Col 1)
1 Bonds (Schedule D)	-		-
2 Stocks (Schedule D)	-		-
2.1 Preferred Stocks	-		-
2.2 Common Stocks	-		-
3 Real Estate (Schedule A)	-		-
4 Cash			
4.1 Cash	-		-
4.2 Cash equivalents	-		-
5 Receivables for securities	-		-
6 Aggregate write-ins for invested assets	-	-	-
7 Subtotal, cash and invested assets	-	-	-
8 Investment income due and accrued	-		-
9 Premium and Considerations			
9.1 Uncollected premium and agents' balances in course of collection	483	517	34
9.2 Deferred premiums	-		-
10 Reinsurance (Schedule F)			
10.1 Amounts recoverable from reinsurers	-		-
10.3 Other amounts receivable under reinsurance contracts	-		-
11 Current federal income tax recoverable	95,000	18,000	(77,000)
12 Electronic data processing equipment and software	-		-
13 Furniture and equipment assets	82,347	30,690	(51,657)
14 Receivables from subsidiaries	-		-
15 Aggregate write-ins for other than invested assets	500	500	-
16 Total	178,330	49,707	(128,623)

DETAILS OF WRITE-INS

0601	-		-
0602 <i>insert write-in</i>	-		-
0603 <i>insert write-in</i>	-		-
0604 <i>insert write-in</i>	-		-
0605 <i>insert write-in</i>	-		-
0606 <i>insert write-in</i>	-		-
0607 <i>insert write-in</i>	-		-
0608 <i>insert write-in</i>	-		-
0699 Totals (Lines 0601 through 0608) (Line 6 above)	-	-	-
1501 <i>insert write-in</i>	-		-
1502 <i>Supplies</i>	500	500	-
1503 <i>insert write-in</i>	-		-
1504 <i>insert write-in</i>	-		-
1505 <i>insert write-in</i>	-		-
1506 <i>insert write-in</i>	-		-
1507 <i>insert write-in</i>	-		-
1508 <i>insert write-in</i>	-		-
1599 Totals (Lines 1501 through 1508) (Line 15 above)	500	500	-

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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Schedule F - Part 3
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On					13	14	Reinsurance Payable		17	
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	Unearned Premiums	Contingent Commissions	Total Reinsurance Recoverable	Amount in Dispute Included in Column 13	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable from Reinsurers
39-1173853	30260	Wisconsin Reinsurance Corp.	WI		671	164		1,478				1,642		(36)		1,678
Totals					671	164	-	1,478	-	-	-	1,642	-	(36)	-	1,678

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
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Schedule F - Part 3 (Continued)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	21	22	23	24	25	26
			Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expense					
			Overdue					
ID Number	NAIC Company Code	Name of Reinsurer	Current	Overdue 1 to 29 days	Overdue 30 to 90 days	Overdue 91 to 120 days	Overdue Over 120 days	Total Overdue
39-1173653	30260	Wisconsin Reinsurance Corp.	164					-
		Totals	164	-	-	-	-	-

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

SCHEDULE D - PART 1
Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3	4	5	6	7	8		10	11	Change in Book / Adjusted Carrying Value			15	Interest			Date				
							Fair Value	Fair Value			12	13	14		16	17	18	19	20	21	22	
CUSIP Identification	Description	Type Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol (see Table K to the right)	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book Adjusted Carrying Value	Unrealized Valuation Inc / Dec	Current Year's Amortization / Accretion	Current Year's Other Than Temporary Impair Recognized	Total Foreign Exchange Change la B.J.A.C.V	Rate of Interest	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired Date	Contractual Maturity Date	
U.S. Governments																						
NONE																						
Totals							xxx								xxx	xxx	xxx			xxx	xxx	
Insert New Row																						
Delete Last Row																						
All Other Governments																						
NONE																						
Totals							xxx								xxx	xxx	xxx			xxx	xxx	
Insert New Row																						
Delete Last Row																						
U.S. States, Territories and Possessions, Guaranteed																						
NONE																						
Totals							xxx								xxx	xxx	xxx			xxx	xxx	
Insert New Row																						
Delete Last Row																						
U.S. Political Subdivisions of States, Territories, Guaranteed																						
10146L-LB-0	Boulder Cnty CO CTFS Prtn 3% 01/15/27				1.A	116,767	100.0300	110,029	110,000	110,800	-	(1,716)	-	-	3.000	2.170	AO	697	3,300	08/20/19	10/15/27	
187720-0V-1	Clinton IA 2.25% 6/1/26				1.E	121,420	97.4700	116,962	120,000	120,574	-	(161)	-	-	2.250	2.100	JD	225	2,700	05/30/17	06/01/26	
192888-88-7	Colbert Cnty AL Bd Ed 5/1/25 2.125%	2			1.D	125,156	96.1000	122,626	125,000	125,909	-	(30)	-	-	2.130	2.100	MN	443	2,656	11/10/17	05/01/25	
227500-0A-2	Cross County AR 4%	2			1.A	124,796	102.0600	112,288	110,000	116,991	-	(3,443)	-	-	4.000	0.810	AO	1,100	4,400	06/11/20	10/01/25	
284037-7A-8	Dubuque IA Sales Tax Increment Rev				1.F	125,000	100.2400	125,300	125,000	125,900	-	-	-	-	3.250	3.250	JD	339	4,063	05/27/15	06/01/25	
349507-7A-3	Fort Worth TX Sp Tax Rev 5%				1.E	114,337	101.6700	101,671	100,000	104,507	-	-	-	-	5.000	1.100	MS	1,667	5,000	05/21/20	03/01/24	
414183-3D-9	Harris Cnty TX Impt Dist #16	2			1.E	86,310	101.4000	70,982	70,000	71,108	-	(1,628)	-	-	5.000	2.590	MS	1,167	3,590	12/19/16	09/01/24	
440441-TG-2	Horizon TX Regl Mun Util Dist				1.G	56,874	98.8800	49,940	50,000	50,813	-	-	-	-	2.000	1.670	FA	417	1,000	06/16/17	02/01/23	
46256Q-QC-0	IA St Bd Regents Hosp Rev				1.C	235,225	98.9700	209,948	210,000	212,290	-	(3,400)	-	-	3.000	1.350	MS	2,100	6,300	08/18/16	09/01/23	
476160-0N-2	Jennings Cnty IN Sch Bldg Corp				1.A	111,671	95.9900	103,591	110,000	110,854	-	(201)	-	-	2.250	2.050	JJ	1,141	2,475	09/06/17	01/15/27	
486188-8F-7	Kaufman Cnty TX				1.A	116,175	103.8200	103,824	100,000	106,254	-	(1,926)	-	-	4.000	1.930	FA	1,511	4,000	08/15/17	02/15/26	
489782-22-5	Kenosha Cnty WI	2			1.A	157,224	97.7300	146,601	150,000	151,805	-	(1,059)	-	-	2.500	1.790	MS	1,250	3,750	09/06/17	09/01/26	
70914P-PM-9	PA St GO Bds 1st Ser 3 2/13/26 4.65%				1.D	117,566	99.6300	104,614	105,000	111,498	-	(1,975)	-	-	4.650	2.570	FA	1,845	5,234	10/31/19	02/15/26	
851039-9F-3	Springfield MO Spl Oblg Rfdg Ser A	2			1.C	105,625	99.8900	99,890	100,000	100,487	-	(1,450)	-	-	3.000	1.530	MN	500	3,000	06/01/16	05/01/24	
917547-7V-1	UT St Bldg Ownrshp Auth Lease Rev	2			1.B	105,118	99.1500	99,146	100,000	101,622	-	(416)	-	-	2.800	2.060	MN	319	2,500	09/19/17	05/15/27	
952718-8V-7	West Fargo ND Rfdg & Impt	2			1.D	126,370	100.1700	120,205	120,000	121,703	-	(1,251)	-	-	3.000	1.920	MN	600	3,600	06/05/17	05/01/25	
970701-1W-9	Williston ND				1.E	110,640	100.0400	100,039	100,000	100,479	-	(1,420)	-	-	4.000	2.540	MN	687	4,000	03/16/15	05/01/23	
Totals							2,046,473	xxx	1,899,655	1,935,000	1,938,691		(24,055)		xxx	xxx	xxx		15,988	61,478	xxx	xxx
Insert New Row																						
Delete Last Row																						
U.S. Special Revenue, Non-guaranteed																						
NONE																						
Totals							xxx								xxx	xxx	xxx			xxx	xxx	
Insert New Row																						
Delete Last Row																						

Industrial and Miscellaneous																			
00287Y-YC-5	Abbie Inc 3.8% 3/15/25	2	2.A	119,496	97,480	107,207	110,000	115,582	-	(2,806)	-	-	3,800	1,170	MS	1,231	4,180	12/15/21	03/15/25
02007G-GX-4	Ally Bank CD 8/4/2022 3.600%		1.A	150,000	96,790	145,178	150,000	150,000	-	-	-	-	3,800	-	FA	2,219	-	08/04/22	08/04/26
031162-2C-7	Amgen Inc 2.6% 9/19/26	2	2.A	113,245	92,400	101,637	110,000	115,708	-	(1,650)	-	-	2,600	1,040	FA	1,049	2,860	06/14/21	08/19/26
04686J-JA-9	Athens Holding LTD 1/12/2028 4.125%	2	2.A	93,838	91,650	91,645	100,000	93,890	-	52	-	-	4,130	5,530	JJ	20,499	-	12/14/22	01/12/28
05332-2A-8	Autozone Inc 3.625% 4/15/2025	2	2.A	152,012	96,750	135,456	140,000	147,915	-	(3,531)	-	-	3,630	1,030	AO	1,071	5,075	11/01/21	04/15/25
06051G-GF-7	Bank America Funding Corp 4.2% 8/26/24	2	2.A	121,945	98,450	108,298	110,000	116,210	-	(3,721)	-	-	4,200	0,760	FA	1,604	4,620	06/11/21	08/26/24
06740K-KQ-8	Barclays Bank/Delaware CD 7/27/2022 2.2		1.A	200,000	99,170	198,340	200,000	200,000	-	-	-	-	2,950	-	JJ	2,554	-	07/20/22	07/27/23
07371D-DE-7	Beal Bank USA CD 8/10/2022 3.000%		1.A	170,000	99,130	168,518	170,000	170,000	-	-	-	-	3,000	-	FA	2,012	-	08/10/22	08/09/23
092113-3A-3	Black Hills Corp 8/23/2024 1.037%	2	2.B	132,103	93,260	130,564	140,000	133,940	-	-	-	-	1,040	3,780	FA	516	726	06/24/22	09/23/24
12189L-LA-2	Burlington Northern Santa Fe 3.750%	2	1.G	155,325	98,400	147,603	150,000	152,999	-	(2,326)	-	-	3,750	1,730	AO	1,406	5,625	03/15/22	04/01/24
14008L-LA-4	Capital Educators Fed CR Union CD 5.2%	2	1.A	100,000	100,680	100,681	100,000	100,000	-	-	-	-	5,200	5,200	MON	142	-	12/22/22	12/23/24
14040H-HB-1	Capital One Financial Co 10/30/2024 3.30	2	2.A	115,159	96,520	110,992	115,000	115,115	-	(44)	-	-	3,300	3,240	AO	643	1,698	05/05/22	10/30/24
125523-3A-3	Cigna Corp Nts 4.375% 10/15/28	2	2.A	115,216	96,440	96,443	100,000	110,363	-	(1,731)	-	-	4,380	2,370	AO	924	4,375	02/14/20	10/15/28
17312Q-QN-6	Citibank NA CD 3.3% 6/28/23		1.A	100,000	99,530	99,525	100,000	100,000	-	-	-	-	3,300	3,300	JD	36	3,300	06/28/18	06/28/23
20030N-NB-6	Comcast Crp 3.3% 2/1/27	2	1.G	111,050	94,240	94,235	100,000	108,228	-	(2,090)	-	-	3,300	1,100	FA	1,375	3,300	08/20/21	02/01/27
25179M-MB-2	Devon Energy Corporation 8/15/2028 5.875	2	2.B	102,722	101,140	101,138	100,000	102,566	-	(156)	-	-	5,880	0,240	JD	281	-	12/21/22	08/15/28
256677-7A-7	Dollar Gen Corp 4.15% 11/1/25	2	2.B	112,810	97,790	97,786	100,000	108,472	-	(3,231)	-	-	4,150	0,830	MM	662	4,150	08/25/21	11/01/25
26441C-CA-5	Duke Energy Corp 3.75%	2	2.B	110,883	98,220	98,217	100,000	103,215	-	(3,075)	-	-	3,750	0,640	AO	762	3,750	06/25/20	04/15/24
257375-5A-8	Eastern Energy Gas	2	2.A	113,031	96,570	105,260	109,000	116,613	-	(1,663)	-	-	2,950	1,320	MS	174	3,924	07/16/21	09/01/27
257375-5A-5	Eastern Energy Gas 11/15/2024 2.500%	2	2.A	97,251	95,260	95,256	100,000	97,827	-	576	-	-	2,500	3,710	MM	319	1,250	06/24/22	11/15/24
375558-8A-6	Eaton Vance Corp	2	1.E	125,600	99,420	123,280	124,000	125,005	-	(1,595)	-	-	3,630	1,830	JD	200	4,495	04/08/22	08/15/23
38147U-UA-9	Gilead Sciences Inc. 3.500% 2/1/2025	2	1.G	143,966	96,830	145,238	150,000	149,970	-	4	-	-	3,500	3,510	FA	2,188	-	08/31/22	02/01/25
38148P-PV-3	Goldman Scchs BDC Inc. 1/15/2026 2.875	2	2.C	107,248	91,670	105,421	115,000	107,314	-	66	-	-	2,880	5,280	JJ	6,925	-	12/21/22	01/15/26
41166M-MA-7	Goldman Scchs Bank NY US 3.35% 8/29/23		1.A	100,000	99,270	99,267	100,000	100,000	-	-	-	-	3,350	3,350	FA	1,141	3,350	08/23/18	08/29/23
412822-2A-0	Harborstone CR UN Lakewood 5.050	2	1.A	103,000	100,370	100,365	100,000	100,000	-	-	-	-	5,050	5,040	MON	69	-	12/20/22	09/27/23
412822-2A-0	Harley Davidson nc 3.5% 7/28/25	2	2.C	77,155	95,110	71,329	75,000	75,896	-	(368)	-	-	3,500	2,980	JJ	1,116	2,625	06/12/19	07/28/25
459200-OH-8	IBM Corp 3.325% 2/12/24		1.G	149,820	98,510	147,761	150,000	149,955	-	35	-	-	3,630	3,650	FA	2,069	5,438	12/04/18	02/12/24
540424-4A-1	Loews Corp Med Term Nts 2.625%	2	1.G	103,833	99,120	99,118	100,000	100,172	-	(1,401)	-	-	2,630	1,210	MN	335	2,625	05/07/20	05/15/23
5803M-MF-9	McDonalds Corp	2	2.A	151,071	96,730	135,422	140,000	147,523	-	(3,058)	-	-	3,300	1,040	JJ	2,310	4,620	11/01/21	07/01/25
67103H-HA-4	O'Reilly Automotive Inc 8/17/2017 3.600%	2	2.A	143,680	94,240	141,366	150,000	148,759	-	79	-	-	3,600	3,790	MS	1,800	2,700	08/25/22	09/01/27
694308-BK-6	Pacific Gas & Electric Company	2	2.C	106,237	98,460	104,363	106,000	106,234	-	(4)	-	-	4,950	4,850	JD	336	-	12/21/22	06/08/25
747525-5A-0	Qualcomm Inc 3.45% 5/20/25		1.F	143,245	97,340	146,012	150,000	149,328	-	263	-	-	3,450	3,650	MN	589	5,175	08/20/18	05/20/25
828807-7D-9	Simon PTY Group 2.0% 9/13/24	2	1.G	104,288	94,980	94,979	100,000	102,099	-	(1,438)	-	-	2,000	0,550	MS	600	2,000	06/21/21	09/13/24
828807-7C-6	Simon Property Group LP 3.75% 2/1/24	2	1.G	105,633	96,450	98,447	100,000	102,516	-	(3,001)	-	-	3,750	0,720	FA	1,563	3,750	12/15/21	02/01/24
842400-0G-7	Southern California Edison 3/2/2018 3.70	2	1.G	154,252	96,750	135,447	140,000	148,862	-	(3,603)	-	-	3,700	1,040	FA	2,168	5,180	07/01/21	08/01/25
842587-7C-9	Southern Co 2.950% 7/1/2023	2	2.B	152,245	99,030	148,550	150,000	150,889	-	(1,559)	-	-	2,950	1,580	JJ	2,213	2,213	03/24/22	07/01/23
842587-7C-7	Southern Co 3.25% 7/1/26	2	2.B	109,600	94,030	94,030	100,000	105,596	-	(1,980)	-	-	3,250	1,180	MON	1,625	3,250	06/21/21	07/01/26
903487-JS-2	UBS Bank USA CD 1.75% 2/27/23		1.A	100,000	99,630	99,631	100,000	100,000	-	-	-	-	1,750	1,750	FA	29	1,750	02/19/20	02/27/23
92343V-VD-7	Verizon Communications 4.125% 3/16/27	2	2.A	102,746	97,390	97,394	100,000	101,456	-	(315)	-	-	4,130	3,750	MS	1,203	4,125	08/23/18	03/16/27
949763-3A-8	Wells Fargo BK CD 2.75% 5/3/24		1.A	103,270	97,560	97,562	100,000	105,270	-	-	-	-	2,750	2,750	MN	218	2,750	03/03/20	05/03/24
98138M-MA-2	Workers Credit Union Fitchburg MA CD 5.0	2	1.A	190,000	100,370	190,694	190,000	190,000	-	-	-	-	5,050	5,050	JD	473	-	12/14/22	12/15/25
02589A-AC-0	American Expr Natl BK CD		1.A	120,000	97,670	117,199	120,000	120,000	-	-	-	-	2,850	-	MN	478	1,724	05/01/22	05/13/24

Totals	5,203,977	xxx	4,926,830	5,064,000	5,146,286	(41,434)	xxx	xxx	xxx	69,188	106,801	xxx	xxx
Insert New Row													
Delete Last Row													

Securities Valuation Office (SVO) Identified Bonds
NONE

Totals	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Insert New Row													
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TOTAL	7,253,450	xxx	6,826,485	6,969,000	7,084,977	(65,489)	xxx	xxx	xxx	85,174	168,279	xxx	xxx

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

SCHEDULE D - PART 2 - SECTION 1
Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes Code	4 Foreign	5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends		14 Change in Book / Adjusted Carrying Value					19 Total Foreign Exchange Change in B./A.C.V.	20 NAIC Design- nation and Admin Symbol	21 Date Acquired			
								9 Rate Per Share Used Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decreased)	16 Current Year's (Amortization) Accretion	17 Current Year's OTTI Recognized	18 Total Change In B./A.C.V. (15+16-17)						
Industrial and Miscellaneous																							
NONE																							
Totals								-	xxx	-	-	-	-	-	-	-	-	-	-	-	xxx	xxx	
Insert New Row																							
Delete Last Row																							
Subsidiaries																							
NONE																							
Totals								-	xxx	-	-	-	-	-	-	-	-	-	-	-	xxx	xxx	
Insert New Row																							
Delete Last Row																							
TOTALS								-	xxx	-	-	-	-	-	-	-	-	-	-	-	-	xxx	xxx

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3 Codes		5	6	7 Fair Value		9	10 Dividends			13 Change in Book/Adjusting Values				17	18	
		Code	Foreign			Number of Shares	Book/Adjusted Carrying Value		Fair Value Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decreased)			Current Year's OTTI Recognized
Industrial and Miscellaneous Publicly Traded																		
00237Y-Y1-9	Abbie Inc Com			1,285,000	207,669	161,610	207,669	112,502	-	7,247	-	33,680	-	33,680	-	11/14/16		
037333-31-0	Apple Inc			2,940,000	381,994	129,930	381,994	63,877	-	2,380	-	(140,062)	-	(140,062)	-	08/24/15		
07736J-J2-2	Bell Allant Regional-144A			21,000	1	0,050	1	1	-	1	-	-	-	-	-	01/20/22		
149123-31-1	Caterpillar, Inc.			1,402,000	335,863	239,560	335,863	99,186	-	3,477	-	46,014	-	46,014	-	11/09/11		
244199-91-5	Deere & Company			958,000	410,752	428,760	410,752	48,041	1,150	4,177	-	82,263	-	82,263	-	11/09/11		
33734X-X1-5	First Trust Financial AlphaDEX Fd			7,755,000	317,645	40,960	317,645	302,862	-	3,643	-	14,783	-	14,783	-	06/16/22		
437076-61-2	Home Depot Inc			787,000	248,562	315,860	248,562	146,537	-	5,981	-	(78,031)	-	(78,031)	-	04/23/19		
458140-01-0	Intel Corp			1,900,000	50,217	26,430	50,217	49,951	-	-	-	(47,633)	-	(47,633)	-	03/17/22		
458140-01-0	Intel corp			1,706,000	45,060	26,430	45,060	67,773	-	4,373	-	(37,694)	-	(37,694)	-	03/17/22		
46625H-H1-0	JPMorgan Chase & Co			1,197,000	160,518	134,100	160,518	106,733	-	4,788	-	(29,027)	-	(29,027)	-	04/06/20		
478160-01-4	Johnson & Johnson			1,430,000	252,610	176,650	252,610	91,994	-	3,364	-	7,979	-	7,979	-	08/07/12		
524ESC-C1-0	Lehman Brothers HLD			4,000,000	-	-	-	-	-	-	-	-	-	-	-	01/01/21		
609207-71-5	Mondelez Intl Inc			1,964,000	130,901	66,650	130,901	103,053	736	2,658	-	668	-	668	-	05/18/20		
713448-81-8	Pepsico Inc			1,162,000	209,927	180,660	209,927	58,586	1,336	2,991	-	8,076	-	8,076	-	12/02/08		
742718-81-9	Procter & Gamble Co.			1,088,000	164,887	151,560	164,887	73,222	-	3,741	-	(13,078)	-	(13,078)	-	09/10/12		
92343V-V1-4	Verizon Communications			2,037,000	80,258	39,400	80,258	86,002	-	5,240	-	(25,585)	-	(25,585)	-	08/26/14		
949746-61-1	Wells Fargo			2,000,000	82,560	41,290	82,560	10,531	-	2,200	-	(13,380)	-	(13,380)	-	09/05/05		
000J00-00-0	Affinity Financial Corporation			306,000	-	-	-	30,000	-	-	-	-	-	-	-	01/01/21		
62939*-1-5	NAMIC Insurance Company, Inc.			90,000	34,255	381,060	34,255	4,500	-	-	-	2,996	-	2,996	-	01/01/21		
WIREIN-NS-2	Wisconsin Reinsurance Corporation			500,000	48,565	97,190	48,565	37,410	-	-	-	(12,445)	-	(12,445)	-	09/02/11		
Totals					<u>3,162,363</u>	xxx	<u>3,162,363</u>	<u>1,496,763</u>	<u>3,242</u>	<u>65,262</u>	<u>-</u>	<u>(200,476)</u>	<u>-</u>	<u>(200,476)</u>	<u>-</u>	xxx	xxx	
Insert New Row																		
Delete Last Row																		
Industrial and Other Miscellaneous																		
NONE																		
Totals					<u>-</u>	xxx	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	xxx	xxx
Insert New Row																		
Delete Last Row																		
Subsidiaries																		
SPRING-GD-1	Springdale Agency			1,000,000	228,938	228,938	228,938	246,602	-	-	-	(20,830)	-	(13,888)	-	10/04/06		
Totals					<u>228,938</u>	xxx	<u>228,938</u>	<u>246,602</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,830)</u>	<u>-</u>	<u>(13,888)</u>	<u>-</u>	xxx	xxx	
Insert New Row																		
Delete Last Row																		
Mutual Funds																		
81339Y-Y5-6	Energy Select Sector SPDR Fund			5,945,000	520,009	87,470	520,009	355,017	-	19,148	-	164,992	-	164,992	-	01/06/22	1.A	
33738R-R5-6	FT NASDAQ Rising Dividend Achievers			2,685,000	117,925	43,920	117,925	128,993	-	2,602	-	(21,131)	-	(21,131)	-	08/20/21	1.A	
30327Y-Y4-9	FT SMid Cap Strength			11,466,000	112,871	9,640	112,871	115,130	-	281	-	(2,259)	-	(2,259)	-	12/30/22	1.A	

30327D-D3-3	FT UT10170 S&P DVD	37,117,192	395,224	10,650	395,224	361,563	-	3,691	-	33,640	-	33,640	-	12/30/22	1.A
33733E-E1-4	First Trust DB Strategic Value Index Fd	3,093,000	231,820	74,950	231,820	157,322	-	2,854	-	(29,693)	-	(29,693)	-	01/23/19	1.A
33733E-E8-7	First Trust DB Strategic Value Index Fd	11,535,000	282,723	24,510	282,723	293,715	-	7,185	-	(10,992)	-	(10,992)	-	05/09/22	1.A
33739H-H1-1	First Trust Global Tactical Comm Strat	10,500,000	257,145	24,490	257,145	319,468	-	26,620	-	(62,323)	-	(62,323)	-	03/07/22	1.A
33739P-P8-5	First Trust Institutional Preferred Sec.	10,885,000	193,862	17,810	193,862	204,784	-	10,084	-	(28,192)	-	(28,192)	-	06/11/20	1.A
33739N-N1-8	First Trust Managed Municipal ETF	3,640,000	182,400	50,110	182,400	208,014	-	4,501	-	(25,007)	-	(25,007)	-	12/14/21	1.A
416648-85-3	Hartford Floating Rate Fund Class C	-	-	1,000	-	-	-	0	-	-	-	-	-	01/02/20	1.A
453320-04-0	Income Fund of America F1	306,954	6,922	22,550	6,922	5,872	-	464	-	(957)	-	(957)	-	12/13/22	1.A
46137V-V7-3	Invesco Dynamic Food & Beverage	6,290,000	287,139	45,650	287,139	293,781	-	4,577	-	(6,642)	-	(6,642)	-	05/06/22	1.A
46137V-V3-6	Invesco S&P 500 Equal Weight ETF	1,590,000	252,264	158,660	252,264	244,786	-	2,977	-	7,478	-	7,478	-	07/15/22	1.A
746704-43-3	Putnam Diversified Inc TrFid	65,387	360	5,510	360	393	-	17	-	(31)	-	(31)	-	12/20/22	1.A
78462F-F1-3	SPDR S&P 500 ETF TR	692,000	264,642	382,430	264,642	200,264	1,233	4,274	-	(64,031)	-	(64,031)	-	05/18/20	1.A
92204A-A6-3	Vanguard Industrials ETF	1,639,000	299,347	182,640	299,347	281,857	-	4,543	-	(33,304)	-	(33,304)	-	02/03/21	1.A
922908-86-9	Vanguard Mid Cap ETF	1,611,000	328,338	203,810	328,338	197,615	-	5,262	-	(82,097)	-	(82,097)	-	03/24/20	1.A
464287-78-4	iShares Core S&P Small Cap	2,233,000	211,331	94,640	211,331	117,065	-	2,988	-	(44,370)	-	(44,370)	-	03/26/20	1.A
30324H-H3-1	FT Glb Comm Oppty Per Ser 43	34,531,000	359,917	10,420	359,917	369,522	-	6,542	-	(9,605)	-	(9,605)	-	07/06/22	1.A
Totals			<u>4,304,239</u>	xxx	<u>4,304,239</u>	<u>3,856,181</u>	<u>1,233</u>	<u>108,610</u>	-	<u>(214,524)</u>	-	<u>(214,524)</u>	-	xxx	xxx
Insert New Row															
Delete Last Row															
TOTAL			<u>7,695,569</u>	xxx	<u>7,695,569</u>	<u>5,601,547</u>	<u>4,475</u>	<u>173,872</u>	-	<u>(435,829)</u>	-	<u>(433,888)</u>	-	xxx	xxx

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds								
02007G-GX-4	Ally Bank CD 8/4/2022 3.600%		8/4/2022	UMB Bank	-	150,000	150,000	-
04686J-JA-9	Athene Holding LTD 1/12/2028 4.125%		12/14/2022	UMB Bank	-	93,833	100,000	1,673
03740K-KQ-8	Barclays Bank/Delaware CD 7/27/2022 2.		7/20/2022	UMB Bank	-	200,000	200,000	-
07371D-DE-7	Beal Bank USA CD 8/10/2022 3.000%		8/10/2022	UMB Bank	-	170,000	170,000	-
092113-3A-3	Black Hills Corp 8/23/2024 1.037%		6/24/2022	UMB Bank	-	132,103	140,000	488
12189L-LA-2	Burlington Northern Santa Fe 3.750%		3/15/2022	UMB Bank	-	155,325	150,000	2,594
14003L-LA-4	Capital Educators Fed CR Union CD 5.2%		12/22/2022	UMB Bank	-	100,000	100,000	-
14040H-HB-1	Capital One Financial Co 10/30/2024 3.30		5/5/2022	UMB Bank	-	115,159	115,000	53
25179M-MB-2	Devon Energy Corporation 6/15/2028 5.875		12/21/2022	UMB Bank	-	102,722	100,000	98
257375-5A-5	Eastern Energy Gas 11/15/2024 2.500%		6/24/2022	UMB Bank	-	97,251	100,000	271
278265-5A-5	Eaton Vance Corp		4/3/2022	UMB Bank	-	126,600	124,000	1,386
375558-8A-6	Gilead Sciences Inc. 3.500% 2/1/2025		8/31/2022	UMB Bank	-	149,966	150,000	438
38147U-UA-9	Goldman Sachs BDC Inc. 1/15/2026 2.875		12/21/2022	UMB Bank	-	107,243	115,000	1,433
41166M-MA-7	Harberstone CR UN Lakewood 5.050		12/20/2022	UMB Bank	-	100,000	100,000	-
67103H-HA-4	O'Reilly Automotive Inc 8/17/2017 3.500%		8/25/2022	UMB Bank	-	148,680	150,000	2,610
694308-8K-6	Pacific Gas & Electric Company		12/21/2022	UMB Bank	-	106,237	106,000	189
842587-7C-9	Southern Co 2.950% 7/1/2023		3/24/2022	UMB Bank	-	152,249	150,000	1,069
98133M-MA-2	Workers Credit Union Fitchburg MA CD 5.0		12/14/2022	UMB Bank	-	190,000	190,000	-
02589A-AC-0	American Expr Natl BK CD		5/1/2022	UMB Bank	-	120,000	120,000	-
	Bonds Subtotal					2,517,377	2,530,000	12,301
	Insert New Row							
	Delete Last Row							
Preferred Stocks								
						-	-	-
	Preferred Stocks Subtotal					-	-	-
	Insert New Row							
	Delete Last Row							
Common Stocks								
07786J-J2-2	Bell Aliant Regional-144A		1/20/2022	UMB Bank	21.000	1	-	-
30324H-H3-1	FT Gls Comm Oppty Per Ser 43		7/3/2022	UMB Bank	34,531.000	369,522	-	-
33734X-X1-5	First Trust Financial AlphaDEX Fd		6/16/2022	UMB Bank	7,755.000	302,862	-	-

458140-01-0	Intel corp	3/17/2022	UMB Bank	1,156.000	54,459	-	-
81363Y-Y5-6	Energy Select Sector SPDR Fund	1/6/2022	UMB Bank	5,945.000	355,017	-	-
30327Y-Y4-9	FT SMid Cap Strength	12/30/2022	Reinvested Dividend	11,466.000	115,130	-	-
30327D-D3-3	FT UT10170 S&P DVD	12/30/2022	Reinvested Dividend	37,117.650	361,588	-	-
33733E-E8-7	First Trust DB Strategic Value Index Fd	5/9/2022	UMB Bank	11,535.000	293,715	-	-
33739H-H1-1	First Trust Global Tactical Comm Strat	3/7/2022	UMB Bank	10,500.000	319,468	-	-
453320-04-0	Income Fund of America F1	12/13/2022	Reinvested Dividend	10.591	242	-	-
48137V-V7-3	Invesco Dynamic Food & Beverage	5/6/2022	UMB Bank	6,290.000	293,781	-	-
48137V-V3-6	Invesco S&P 500 Equal Weight ETF	7/15/2022	UMB Bank	1,590.000	244,783	-	-
746704-43-3	Putnm Diversified Inc Tr Fd	12/20/2022	Reinvested Dividend	3.050	17	-	-
	Common Stocks Subtotal				2,710,588	-	-
	Insert New Row						
	Delete Last Row						
Totals - Bonds, Preferred and Common Stocks					<u>5,227,965</u>	<u>2,530,000</u>	<u>12,301</u>

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value				15	16	17	18	19	20	21
										Unrealized	Current	Current Year's	Total Change							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Valuation Increase/ (Decreased)	Year's (Amortization) Accretion	OTTI Recognized	In B./A.C.V. (11+12-13)	Exchange Change In B./A.C.V.	Adjusted Carrying Value at Disposal	Exchange Gain (Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	Dividends Received During Year	Contracted Maturity Date
Bonds																				
232393-3E-8	Cuyahoga OH Cmnty Cig 5.0% 8/1/27		8/1/2022	Called	-	200,000	200,000	222,744	204,665	-	(4,655)	-	(4,655)	-	200,000	-	-	-	10,000	08/01/27
48255Q-QF-1	IA St Hosp Rev Uof I Hsps Clinic		9/1/2022	Called	-	175,000	175,000	186,733	176,924	-	(1,924)	-	(1,924)	-	175,000	-	-	-	7,000	09/01/24
546475-6S-8	LA St Gas & Fuels TaxRev 5% 5/1/26		5/2/2022	Called	-	135,000	135,000	149,859	144,691	-	(599)	-	(599)	-	143,992	-	(8,992)	(8,992)	3,394	05/01/26
667488-8N-5	NW Harris Only TX Muul UnitDist 5		5/2/2022	Called	-	100,000	100,000	108,050	100,488	-	(438)	-	(438)	-	100,000	-	-	-	1,750	05/01/24
70914P-PM-9	PA St GO Bds 1st Ser B 2/15/26 4.65%		2/15/2022	Partial Call	-	20,000	20,000	22,334	21,614	-	(45)	-	(45)	-	21,569	-	(1,569)	(1,569)	114	02/15/26
874458-8J-5	Tallahassee FL Cap Rfng		12/2/2022	Called	-	100,000	100,000	117,240	102,407	-	(2,407)	-	(2,407)	-	100,000	-	-	-	5,847	10/01/23
02007G-GK-9	Ally Bank CD 2.1% 7/1/22		7/18/2022	Matured	-	70,000	70,000	70,030	70,000	-	0	-	0	-	70,000	-	-	-	1,470	07/18/22
025637-7A-3	American Electric Power 4.3% 12/1/28		12/21/2022	UMB Bank	-	96,195	100,000	115,734	112,551	-	(1,716)	-	(1,716)	-	110,835	-	(14,640)	(14,640)	4,539	12/01/28
03040W-WA-8	American Wtr Cap Corp		6/24/2022	UMB Bank	-	92,575	100,000	109,676	108,945	-	(770)	-	(770)	-	108,176	-	(15,691)	(15,691)	2,401	09/01/27
05723K-KA-0	Baker Huges LLC		6/24/2022	UMB Bank	-	130,694	140,000	156,038	155,210	-	(1,237)	-	(1,237)	-	153,973	-	(23,279)	(23,279)	2,453	12/15/27
20033A-AA-0	Comenity Capital Bank CD 3.150% 8/1/22		8/1/2022	Matured	-	120,000	120,000	120,030	120,000	-	0	-	0	-	120,000	-	-	-	2,216	08/01/22
254673-3T-0	Discover Bank DE US 3.15% 8/22/22		8/22/2022	Matured	-	150,000	150,000	150,030	150,000	-	0	-	0	-	150,000	-	-	-	4,725	08/22/22
46625H-H-1	JP Morgan Chase & Cc 3.25% 9/23/22		9/23/2022	Matured	-	100,000	100,000	102,652	100,434	-	(434)	-	(434)	-	100,000	-	-	-	3,250	09/23/22
534187-7E-1	Lincoln National Corp 3.8% 3/1/28		12/8/2022	UMB Bank	-	92,347	100,000	110,446	108,115	-	(1,210)	-	(1,210)	-	106,905	-	(14,558)	(14,558)	3,874	03/01/28
795400-04-0	Sallie Mae Bank CD 1.9% 8/9/22		8/29/2022	Matured	-	152,000	152,000	152,030	152,000	-	0	-	0	-	152,000	-	-	-	2,896	08/29/22
854502-2A-7	Stanley Black & Decker 3.4% 3/1/26		12/19/2022	UMB Bank	-	109,888	115,000	124,133	124,078	-	(2,149)	-	(2,149)	-	121,929	-	(12,040)	(12,040)	5,105	03/01/26
863637-7A-4	Stryker Corp 3.375% 1/1/25		12/19/2022	UMB Bank	-	106,185	110,000	121,696	120,181	-	(2,730)	-	(2,730)	-	117,461	-	(11,276)	(11,276)	4,228	11/01/25
87233Y-YA-8	TD Ameritrade Hldg Corp 2.85% 4/1/22		4/1/2022	Matured	-	100,000	100,000	98,396	99,875	-	125	-	125	-	100,000	-	-	-	1,475	04/01/22
Bonds Subtotal						2,049,885	2,087,000	2,247,859	2,172,179	-	(20,340)	-	(20,340)	-	2,151,839	-	(101,954)	(101,954)	66,736	xxx
Insert New Row																				
Delete Last Row																				
Preferred Stocks																				
NONE																				
Preferred Stock Subtotal																				
Insert New Row						-	-	-	-	-	-	-	-	-	-	-	-	-	-	xxx
Delete Last Row						-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Stocks																				
037833-31-0	Apple Inc		3/3/2022	UMB Bank	964,000	159,593	-	5,648	171,177	(165,530)	-	-	(165,530)	-	5,648	-	153,946	153,946	507	-
33734X-X1-6	First Tr Exch Tech Alptdex Fd		1/6/2022	UMB Bank	2,781,000	355,398	-	150,839	367,148	(216,309)	-	-	(216,309)	-	150,839	-	204,560	204,560	-	-
458140-01-0	Intel corp		3/7/2022	UMB Bank	1,156,000	55,001	-	27,984	59,534	(31,550)	-	-	(31,550)	-	27,984	-	27,017	27,017	892	-
609277-71-5	Mondelez Intl Inc		3/7/2022	UMB Bank	875,000	54,642	-	46,910	58,021	(11,112)	-	-	(11,112)	-	46,910	-	7,733	7,733	466	-
713448-81-8	Pepsico Inc		3/7/2022	UMB Bank	338,000	55,077	-	14,962	58,714	(43,752)	-	-	(43,752)	-	14,962	-	40,116	40,116	2,907	-
742718-81-9	Procter & Gamble Co.		3/17/2022	UMB Bank	368,000	55,032	-	24,012	60,197	(36,185)	-	-	(36,185)	-	24,012	-	31,020	31,020	506	-
921908-88-4	Vanguard Divid Appreciation EFT		3/7/2022	UMB Bank	2,023,000	320,718	-	216,341	347,450	(131,109)	-	-	(131,109)	-	216,341	-	104,377	104,377	-	-
92204A-A7-2	Vanguard Sector Index Fd Int Tech E		3/7/2022	UMB Bank	530,000	210,566	-	41,402	242,830	(201,428)	-	-	(201,428)	-	41,402	-	169,164	169,164	-	-
30315P-P1-3	FT 8898 Smid Cap Strng-48		10/19/2022	Liquidating Dividend	11,053,550	114,864	-	119,998	155,239	(35,241)	-	-	(35,241)	-	119,998	-	(5,134)	(5,134)	4,365	-
30327D-D3-3	FT UT10170 S&P DVD		12/21/2022	UMB Bank	0,460	5	-	4	-	-	-	-	-	4	-	1	1	-	-	-
337345-51-2	First Trust NASDAQ 100-Technology Index		4/6/2022	UMB Bank	2,252,000	349,621	-	121,240	394,460	(273,221)	-	-	(273,221)	-	121,240	-	228,381	228,381	23	-
453320-04-0	Income Fund of America F1		3/7/2022	UMB Bank	7,926,520	198,718	-	148,593	204,266	(55,674)	-	-	(55,674)	-	148,593	-	50,125	50,125	-	-
30313M-M1-4	S&P Dividend Aristocrats Target 25		7/13/2022	UMB Bank	38,029,000	355,165	-	380,519	419,460	(38,940)	-	-	(38,940)	-	380,519	-	(25,355)	(25,355)	2,523	-
92204A-A1-8	Vanguard Consumer Discretionary		5/6/2022	UMB Bank	1,095,000	303,174	-	194,564	373,023	(178,459)	-	-	(178,459)	-	194,564	-	108,610	108,610	470	-
464237-71-2	iShares Transn Average		5/6/2022	UMB Bank	1,081,000	262,312	-	226,394	298,869	(72,475)	-	-	(72,475)	-	226,394	-	35,918	35,918	913	-
Common Stock Subtotal						2,849,887	-	1,719,409	3,210,390	(1,490,986)	-	-	(1,490,986)	-	1,719,409	-	1,304,478	1,304,478	13,572	xxx
Insert New Row																				
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Totals - Bonds, Preferred and Common Stocks						4,899,772	2,087,000	3,967,268	5,382,569	(1,490,986)	(20,340)	-	(1,511,326)	-	3,871,248	-	1,028,524	1,028,524	80,338	xxx

AMERICAN MUTUAL INSURANCE ASSOCIATION

Year
2022

SCHEDULE D - PART 5
Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change in B.A.C.V. (12+13-14)	Total Foreign Exchange Change in B.A.C.V.	Foreign Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest / Stock Dividends Received During Year	Accrued Interest and Dividends	
Bonds																					
45920-QJ-5	IBM Corp DTD 5/15/2019 3.300% 5/15/2026		3/17/2022	UMB Bank	12/8/2022	UMB Bank	200,000	205,994	190,184	204,996	-	(998)	-	(998)	-	-	(14,812)	(14,812)	7,022	2,237	
81369Y-Y6-5	Financial Select Sector SPDR Fund		3/3/2022	UMB Bank	6/16/2022	UMB Bank	9,680	369,969	302,639	369,969	-	-	-	-	-	-	(67,030)	(67,030)	1,471	-	
33734X-X1-8	First Trust Materials AlphaDEX Fc		4/6/2022	UMB Bank	7/15/2022	UMB Bank	4,400	318,708	244,723	318,708	-	-	-	-	-	-	(73,986)	(73,986)	1,097	-	
Bonds Subtotal							xxx	894,671	737,845	893,673	-	(998)	-	(998)	-	-	(155,828)	(155,828)	9,590	2,237	
Insert New Row																					
Delete Last Row																					
Preferred Stocks																					
NONE																					
Preferred Stock Subtotal							xxx	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insert New Row																					
Delete Last Row																					
Common Stocks																					
30318M-M1-4	S&P Dividend Aristocrats Target 25		6/9/2022	Reinvested Dividend	7/13/2022	UMB Bank	296	3,048	2,766	3,048	0	0	0	-	0	0	(282)	(282)	0	0	
464287-71-2	iShares Transn Average		1/9/2022	UMB Bank	6/6/2022	UMB Bank	205	57,642	49,745	57,642	0	0	0	-	0	0	(7,897)	(7,897)	0	0	
Common Stock Subtotal							xxx	60,689	52,511	60,689	-	-	-	-	-	-	(8,179)	(8,179)	-	-	
Insert New Row																					
Delete Last Row																					
Totals - Bonds, Preferred and Common Stocks							xxx	855,361	790,356	854,363	-	(998)	-	(998)	-	-	(164,006)	(164,006)	9,590	2,237	

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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TOC

SCHEDULE E - PART 1 - CASH

NEXT
PRIOR

Line	1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance
	Blue Grass CD		3.250%	1,250	353	250,000
	Dutrac CD		4.430%	-	455	250,000
	GreenState Credit Union		2.720%	606	-	121,542
	First Central Checking Account		1.310%	-	-	245,807
	Exchange Savings Bank		5.000%	8	-	3
	First Central Checking Account				-	835,230
	First Central Money Market		1.310%	1,741	-	618,725
	Matured CDs			750	-	-
	Cash In Office					150
	Total Cash			<u>4,355</u>	<u>808</u>	<u>2,321,458</u>

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SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned December 31 of Current Year

1 Line	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year	10 Balance
	Fidelity Treasury Fund #695		12/31/2022			404,203	2,026	3,512	406,229
	Total Cash Equivalents					<u>404,203</u>	<u>2,026</u>	<u>3,512</u>	<u>406,229</u>

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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SCHEDULE DA - PART 1
Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	7	Change in Book / Adjusted Carrying Value				12	13	Interest					19	20	
							8	9	10	11			14	15	16	17	18			
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (8+9+10)	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non-Admitted Date and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest	
NONE																				
Total Cash Equivalents						-	-	-	-	-	-	-	-	-	XXX	XXX	XXX	-	-	

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Book / Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	-	1B	-	1C	-	1D	-	1E	-	1F	-	1G	-
2A		2B		2C									
3A		3B		3C									
4A		4B		4C									
5A		5B		5C									
6													

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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SCHEDULE A - Part 1
Showing All Real Estate OWNED December 31 of Current Year

Line	1 Description of Property	2 Code	3 Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes Repairs and Expenses Incurred
			4 City	4 State							11 Current Current Year's Depreciation	12 Current Year's OTTI Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B/AC/ '13-'11-'12	15 Total Foreign Exchange Change in B.J.A.C.V		
	Home Office Building		Eldridge	IA	6/15/1993	9/5/2000	387,470		170,362		12,476			(12,476)			14,716
Totals							387,470	0	170,362	0	12,476	0	0	(12,476)	0	0	14,716

Insert New Row
Delete Last Row

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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SCHEDULE A - Part 2
Showing All Real Estate ACQUIRED and Additions Made During the Year

Line	1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
		2 City	3 State						
	HVAC Systems	Eldridge	IA	8/11/2022	Crawford Company	20,357	217	20,139	
	Totals					20,357	217	20,139	0

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Delete Last Row

AMERICAN MUTUAL INSURANCE ASSOCIATION	Year 2022
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SCHEDULE A - Part 3
Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

Line	1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances PY	Change in Book/Adjusted Carrying Value Less Encumbrances				14 Book/Adjusted Carrying Value Less Encumbrance on Disposal	15 Amounts Received During Year	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
		3 City	3 State						9 Current Current Year's Depreciation	10 Current Year's OTTI Recognized	11 Current Year's Change in Encumbrances	12 Total Change in BACV (11-9-10)							
NONE																			
Totals																			

SUMMARY INVESTMENT SCHEDULE

Line	1	2
	Gross Investment Holdings	
	Amount	Percentage
1 Long-Term Bonds (Schedule D, Part 1)		
1.01 U.S. Governments	-	0%
1.02 All Other Governments	-	0%
1.03 US states, territories and possessions, guaranteed	-	0%
1.04 US political subdivisions of states, territories, guaranteed	1,938,691	11%
1.05 US special revenue, non-guaranteed	-	0%
1.06 Industrial and miscellaneous	5,146,286	29%
1.09 SVO identified bonds	-	0%
1.10 Total long-term bonds	7,084,977	40%
2 Preferred stocks (Schedule D, Part 2, Section 1)		
2.01 Industrial and miscellaneous	-	0%
2.02 Subsidiaries	-	0%
2.03 Total preferred stock	-	0%
3 Common stocks (Schedule D, Part 2, Section 2)		
3.01 Industrial and miscellaneous publicly traded	3,162,393	18%
3.02 Industrial and miscellaneous other	-	0%
3.03 Subsidiaries	228,938	1%
3.04 Mutual funds	4,304,239	24%
3.05 Closed-end funds	-	0%
3.06 Total common stocks	7,695,569	44%
4 Real Estate (Schedule A)		
4.01 Properties occupied by company (Schedule A, Part 1)	170,362	1%
5 Cash, Cash equivalents and Short-term Investments		
5.01 Cash (Schedule E, Part 1)	2,321,458	13%
5.02 Cash equivalents (Schedule E, Part 2)	404,203	2%
5.03 Short-term investments (Schedule DA)	-	0%
5.04 Total cash, cash equivalents and short-term investments	2,725,661	15%
6 Receivables for securities	79	0%
7 Total invested assets	17,676,648	100%

2022 FIVE-YEAR HISTORICAL DATA

Line	2022	2021	2020	2019	2018
Gross Premiums Written					
1 Wind	1,725,156	1,765,572	1,435,132	1,428,600	1,457,513
2 Fire	1,725,156	1,765,572	1,435,132	1,428,600	1,457,513
3 Inland Marine	54,876	56,972	49,539	52,861	52,315
4 Equipment breakdown	-	-	-	-	-
5 Service lines	-	-	-	-	-
6 Other lines	7,948	(5,193)	6,709	6,381	5,964
8 Total (gross premiums written)	3,513,138	3,582,923	2,926,512	2,916,442	2,973,305
8.1 Number of policies per year	1,933	1,989	1,657	1,660	1,661
Net Premiums Written					
9 Wind	1,389,645	1,445,642	1,230,122	1,186,063	1,215,646
10 Fire	1,389,645	1,445,642	1,230,122	1,186,063	1,215,646
11 Inland Marine	54,876	56,972	49,539	52,861	52,315
12 Equipment breakdown	-	-	-	-	-
13 Service lines	-	-	-	-	-
14 Other lines	7,948	(5,193)	6,709	6,381	5,964
15 Total (net premiums written)	2,842,115	2,943,063	2,516,492	2,431,368	2,489,571
Statement of Income					
9 Net underwriting gain (loss)	(112,110)	(810,034)	(608,744)	452,169	638,702
10 Net investment gain (loss)	1,120,045	980,416	105,047	369,058	421,948
11 Total other income	32,461	(2,951)	54,657	103,925	62,425
13 Federal income taxes incurred	60,006	8,661	2,471	164,894	177,103
14 Net income	980,390	158,770	(451,511)	760,258	945,972
Balance Sheet Lines					
15 Total admitted assets excluding protected cell business	17,973,651	19,812,236	15,584,980	15,518,172	13,678,396
16 Uncollected premium and agents' balances in course of collection	39,500	25,984	13,383	11,693	4,742
17 Deferred premiums	-	-	-	-	-
18 Total liabilities	2,266,992	3,030,529	1,291,142	1,801,885	1,904,368
19 Losses	880,619	1,567,924	175,291	594,586	645,269
20 Loss adjustment expenses	2,500	28,346	-	44,619	56,326
21 Unearned premiums	1,307,828	1,291,648	1,060,681	1,063,292	1,117,250
22 Surplus as regards policyholders	15,706,659	16,781,707	14,293,838	13,716,287	11,774,028
Cash Flow					
23 Net cash from operations (Line 9)	(724,703)	1,225,425	(818,337)	467,017	1,053,524
Iowa Code 518A.37					
Required Surplus	1,290,672	1,247,360	1,062,006	1,024,492	1,048,687
Actual Surplus	15,706,659	16,781,707	14,293,838	13,716,287	11,774,028
Percentage Distribution of Cash, Cash, Equivalents and Investment Assets					
24 Bonds	40.1	34.7	37.1	35.8	40.6
25 Stocks	43.5	44.0	50.7	49.4	39.5
26 Real estate	1.0	0.8	1.1	1.2	1.3
27 Cash, cash equivalents and short-term investments	15.4	20.4	11.1	13.6	18.6
28 Receivables for securities	0.1	-	-	-	-
29 Aggregate write-ins for invested assets	-	-	-	-	-
30 Cash, cash equivalents and invested assets	100.0	100.0	100.0	100.0	100.0
Capital and Surplus Accounts					
31 Net unrealized capital gains or losses	(1,926,815)	783,840	1,029,390	1,143,306	(967,907)
32 Change in surplus as regards policyholders for the year	(1,075,048)	2,487,869	577,551	(942,259)	(14,387)
Gross Losses Paid					
33 Wind	1,613,349	2,325,252	7,895,525	373,471	169,061
34 Fire	503,534	743,874	430,990	562,629	429,939
35 Inland Marine	627,670	215,272	264,208	237,051	217,375
36 Equipment breakdown	-	-	-	-	-
37 Service lines	-	-	-	-	-
38 Other lines	-	-	-	-	-
39 Total (gross losses paid)	2,744,554	3,284,398	8,590,723	1,173,151	816,375
Net Losses Paid					
40 Wind	1,105,882	446,493	1,902,954	373,471	169,061
41 Fire	482,988	743,874	418,289	396,794	319,072
42 Inland Marine	627,670	215,272	264,208	237,051	217,375
43 Equipment breakdown	-	-	-	-	-
44 Service lines	-	-	-	-	-
45 Other lines	-	-	-	-	-
46 Total	2,216,540	1,405,639	2,585,451	1,007,316	705,508
Operating Percentages					
47 Premiums earned	100.0	100.0	100.0	100.0	100.0
48 Losses incurred	54.1	82.2	86.0	38.5	31.5
49 Loss expenses incurred	8.7	8.9	4.9	7.1	8.0
50 Other underwriting expenses incurred	41.2	35.3	33.3	36.2	34.2
51 Net underwriting gain or (loss)	(4.0)	(26.5)	(24.2)	18.2	26.3
Other Percentages					
52 Net premiums written to policyholders' surplus	18.1	17.5	17.6	17.7	21.1