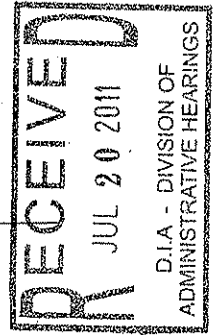


BEFORE THE IOWA DEPARTMENT OF INSPECTIONS AND APPEALS  
DIVISION OF ADMINISTRATIVE HEARINGS



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IN THE MATTER OF	)	
	)	
	)	ORDER
GREAT NORTHWEST	)	AND
INSURANCE COMPANY	)	CONSENT TO ORDER
(NAIC # 26654)	)	
RESPONDENT	)	
	)	

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The Commissioner of Insurance ("Commissioner") has heard allegations that Great Northwest Insurance Company ("Respondent") failed to comply with Iowa Code section 515.69(1) (2011).

This matter has been set for hearing. In accordance with Iowa Code section 17A.10 (2011), Respondent and the Iowa Insurance Division ("Division") have agreed to an informal settlement of this matter and have agreed to waive the provisions found in Iowa Code sections 17A.12 - 17A.20 (2011), including a waiver of hearing.

STIPULATION OF FACT

1. Respondent is required to maintain a surplus in cash or invested in securities authorized by law of not less than \$2,500,000. See Iowa Code section 515.69(1) (2011).
2. Respondent received a capital contribution and made reserve adjustments, which raised the Respondent's surplus to \$3,107,454.

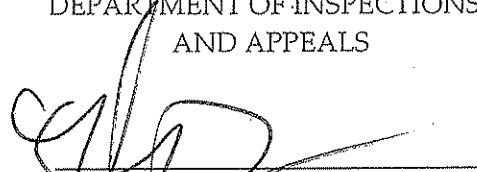
3. Respondent is in now in compliance the surplus requirements of Iowa Code section 515.69(1) (2011).

ORDER

4. Respondent agrees to remain in compliance with Iowa Code section 515.69(1) (2011) and maintain surplus in cash or invested in securities authorized by law of at least \$2,500,000.

DEPARTMENT OF INSPECTIONS  
AND APPEALS

July 27, 2011  
Date

  
HEATHER L. PALMER  
Administrative Law Judge

CONSENT TO ORDER

Great Northwest Insurance Company hereby consents to the Order and Consent to Order thereof, and waives the right to a hearing in this matter, without admission as to the truth or falsity of the allegations made against it by the Iowa Insurance Division. It is understood that in waiving the right to a hearing, Great Northwest Insurance Company also waives the right of confrontation and cross-examination of witnesses, production of evidence, and of judicial review.

Great Northwest Insurance Company

By *Vale W. Dore*

Title: *Vice President*

COMES NOW the Iowa Insurance Division and states that the attached Order and Consent to Order has been negotiated, reviewed, and approved by the undersigned.

Dated this *18<sup>th</sup>* day of *July*, 2011.

IOWA INSURANCE DIVISION

*James N. Armstrong*

JAMES N. ARMSTRONG  
Deputy Commissioner

Copy:

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