

DECEMBER 31, 2022 ANNUAL STATEMENT

Century Mutual Insurance Association

IOWA COMPANY # 0114

MARK RIEDEMANN

91 S CENTRAL AVE

HARTLEY, IA 51346

Line	Assets			
	1 As of 12/31/2022	2 Nonadmitted	3 Net Admitted Assets	4 As of 12/31/2021
1 Bonds (Schedule D)	15,203,335		15,203,335	15,954,000
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-		-	25,000.00
2.2 Common Stocks	6,663,548		6,663,548	7,927,268
3 Real Estate (Schedule A)	94,428		94,428	74,764
4 Cash				
4.1 Cash	859,166		859,166	1,313,387
4.2 Cash equivalents	5,547		5,547	35,851
4.3 Short-term investments	-		-	-
5 Receivables for securities	-		-	-
6 Aggregate write-ins for invested assets	-		-	-
7 Subtotal, cash and invested assets	22,826,023	-	22,826,023	25,330,270
8 Investment income due and accrued	143,885		143,885	152,124
9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	237,957	(98)	238,054	200,312
9.2 Deferred premiums	1,115,771		1,115,771	1,066,045
10 Reinsurance (Schedule F)				
10.1 Amounts recoverable from reinsurers	25,137		25,137	-
10.3 Other amounts receivable under reinsurance contracts	-		-	81,511
11 Current federal income tax recoverable	159,713	156,173	3,540	-
12 Electronic data processing equipment and software	-		-	-
13 Furniture and equipment assets	3,200	3,200	-	-
14 Receivables from subsidiaries	-		-	-
15 Aggregate write-ins for other than invested assets	29,418.75	25,387	4,032	149,157.30
16 Total	24,541,105	184,662	24,356,443	26,979,418

DETAILS OF WRITE-INS

0601 <i>insert write-in</i>			-	-
0602 <i>insert write-in</i>			-	-
0603 <i>insert write-in</i>			-	-
0604 <i>insert write-in</i>			-	-
0605 <i>insert write-in</i>			-	-
0606 <i>insert write-in</i>			-	-
0607 <i>insert write-in</i>			-	-
0608 <i>insert write-in</i>			-	-
0699 Totals (Line 6 above)	-	-	-	-

DETAILS OF WRITE-INS

1501 Automobiles	25,387	25,387	-	-
1502 Overwrite From IMT	4,032	-	4,032	4,158
1503 Prepaid Reinsurance	-	-	-	145,000
1504 <i>insert write-in</i>			-	-
1505 <i>insert write-in</i>			-	-
1506 <i>insert write-in</i>			-	-
1507 <i>insert write-in</i>			-	-
1508 <i>insert write-in</i>			-	-
1599 Totals (Line 15 above)	29,419	25,387	4,032	149,157

LIABILITIES, SURPLUS AND OTHER FUNDS

Line	1	2
	As of 12/31/2022	As of 12/31/2021
1 Losses	757,456	2,504,408
2 Loss Adjustment Expenses	3,500	3,500
3 Commissions payable, contingent commissions	309,473	281,033
4 Other Expenses	145,492	181,857
5 Taxes licenses and fees due and accrued	17,900	7,021
6 Current federal income taxes	-	-
7 Borrowed Money	-	-
8 Unearned Premiums	4,046,513	3,724,751
9 Advance Premiums	156,461	153,468
10 Ceded reinsurance premiums payable	141,259	135,851
11 Funds held by company under reins treaties	-	-
12 Amounts withheld or retained by company for account of other	93	60
13 Aggregate write Ins for liabilities	-	-
14 Total Liabilities (Lines 1 through 13)	5,578,148	6,991,948
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	18,778,295	19,987,469
18 Surplus as regards policyholders	18,778,295	19,987,469
19 Totals (Page 2, Line 16, Col. 3)	24,356,443	26,979,418

DETAILS OF WRITE-INS

1301 <i>insert write-in</i>		
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	-	-

DETAILS OF WRITE-INS

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

STATEMENT OF INCOME

Line	1 As of 12/31/2022	2 As of 12/31/2021
<u>Underwriting Income</u>		
1 Premiums earned (Part 1, Line 7, Column 4)	8,222,907	7,716,798
<u>Deductions:</u>		
2 Losses incurred (Part 2, Line 21, Column 7)	6,544,754	4,617,588
3 Loss adjustment expenses incurred (Part 3, Line 24, Column 1)	413,098	419,166
<u>Underwriting expenses</u>		
4.1 Commissions	1,425,374	1,368,895
4.2 Salaries	480,188	492,243
4.3 Tax, licenses and fees	104,318	196,212
4.4 Other underwriting expenses incurred	399,574	290,017
5 Aggregate write-ins for underwriting deductions	-	-
6 Total underwriting deductions	9,367,307	7,384,121
7 Net underwriting gain (loss) (Line 1-Line 6)	(1,144,400)	332,677
<u>Net Investment Income:</u>		
8 Net Investment Income Earned - Exhibit of Net Investment income	617,769	691,880
9 Net Realized Capital Gains (Losses) less capital gains tax - Exhibit of Capital Gains (Losses)	27,181	265,757
10 Net investment gain (loss) (Lines 8+9)	644,951	957,637
<u>Other Income</u>		
11 Finance and service charges not included in premiums	38,460	39,237
12 Aggregate write-ins for miscellaneous income	64,446	61,587
13 Total other income (Lines 11+Line 12)	102,906	100,824
Net Income after capital gains tax and before all other federal income taxes		
14 (Lines 7+10+13)	(396,544)	1,391,138
15 Federal income taxes incurred	(164,444)	198,190
16 Net income (Line 14-Line 15)	(232,100)	1,192,948
<u>Capital and Surplus Account</u>		
17 Surplus as regards policyholders, December 31 prior year (Page 4, Line 18, Column 2)	19,987,469	17,960,020
18 Net income (from Line 16)	(232,100)	1,192,948
19 Change in net unrealized capital gains (losses) less capital gains (Exhibit of Capital Gains Col 4, Ln 7)	(1,202,999)	1,106,176
20 Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col 3)	225,924	(271,674)
21 Aggregate write-ins for gains and losses in surplus	-	-
22 Change in surplus as regards policyholders for the year (Lines 18 through 21)	(1,209,174)	2,027,450
23 Surplus as regards policyholders, December 31 current year (Line 17+ Line 22) (Page 3, Line 18)	18,778,295	19,987,469
DETAILS OF:		
0501 <i>insert write-in</i>		
0502 <i>insert write-in</i>		
0503 <i>insert write-in</i>		
0504 <i>insert write-in</i>		
0505 <i>insert write-in</i>		
0599 Totals (Lines 0501 through 0505) (Line 5 above)	-	-
1201 Cash Over/Under	1,357	(116)
1202 Overwrite Fee from IMT	63,089	61,702
1203 <i>insert write-in</i>		
1204 <i>insert write-in</i>		
1205 <i>insert write-in</i>		
1299 Totals (Lines 1201 through 1205) (Line 12 above)	64,446	61,587
2101 <i>insert write-in</i>		
2102 <i>insert write-in</i>		
2103 <i>insert write-in</i>		
2104 <i>insert write-in</i>		
2105 <i>insert write-in</i>		
2199 Totals (Lines 2101 through 2105) (Line 21 above)	-	-

STATEMENT OF CASH FLOW

Line	1 As of 12/31/2022	2 As of 12/31/2021
<u>Cash from Operations</u>		
1 Premiums collected net of reinsurance	8,547,154	7,925,957
2 Net investment income:	641,686	709,301
3 Miscellaneous income	102,906	100,824
4 Total (Lines 1 through 3)	<u>9,291,746</u>	<u>8,736,082</u>
5 Benefit and loss related payments	8,316,843	3,025,817
6 Commissions, expenses paid and aggregate write-ins for deductions	2,819,599	2,751,565
7 Federal taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	(367,731)	502,190
8 Total (Lines 5 through 7)	<u>10,768,710</u>	<u>6,279,572</u>
9 Net cash from operations (Line 4 minus Line 8)	<u>(1,476,965)</u>	<u>2,456,511</u>
<u>Cash from Investments</u>		
10 Proceeds from investments sold, matured or repaid		
10.1 Bonds (link locations)	1,284,057	1,075,477
10.2 Stocks	238,817	441,056
10.3 Real Estate	-	-
10.4 Miscellaneous proceeds	-	-
10.5 Total investment proceeds (Lines 10.1 to 10.4)	<u>1,522,874</u>	<u>1,516,533</u>
11 Cost of investments acquired (long-term only):		
11.1 Bonds (link locations)	574,204	3,561,846
11.2 Stocks	97,544	136,631
11.3 Real Estate	22,901	-
11.4 Miscellaneous applications	-	-
11.5 Total investments acquired (Lines 11.1 to 11.4)	<u>694,649</u>	<u>3,698,477</u>
12 Net cash from investments (Line 11.5 minus Line 10.5)	<u>828,225</u>	<u>(2,181,945)</u>
<u>Cash from Financing and Miscellaneous Sources</u>		
13 Cash provided (applied):		
13.1 Borrowed funds	-	-
13.2 Other cash provided (applied)	164,215	23,276
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	<u>164,215</u>	<u>23,276</u>
<u>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</u>		
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	(484,525)	297,841
16 Cash, cash equivalents and short-term investments		
17.1 Beginning of year	<u>1,349,238</u>	<u>1,051,396</u>
17.2 End of year (Line 15 plus Line 17.1)	<u>864,713</u>	<u>1,349,238</u>

CENTURY MUTUAL INSURANCE ASSOCIATION	Year 2022
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CENTURY MUTUAL INSURANCE ASSOCIATION

**Underwriting and Investment Exhibit
Part 1 - Premiums Earned**

Line	Direct Premium	1 Net Premiums Written per Written in 2022 Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year per Col. 5 Part 1A	4 Premiums Earned During year Cols. 1+2+3 (1)+(2)-(3)
1	Wind	4,161,268	1,831,890	1,994,531	3,998,628
2	Fire	4,252,442	1,832,038	1,988,926	4,095,554
3	Inland marine	130,959	60,823	63,057	128,726
4	Equipment breakdown	-	-	-	-
5	Service lines	-	-	-	-
6	Other lines	-	-	-	-
7	Total	8,544,670	3,724,751	4,046,513	8,222,907

CENTURY MUTUAL INSURANCE ASSOCIATION	Year
CENTURY MUTUAL INSURANCE ASSOCIATION	2022

**Underwriting and Investment Exhibit
Part 1A - Recapitulation of All Premiums**

Line	Direct Premium	1 Amount Unearned (a)	2 Earned but Unbilled Premium	3 Total Reserve for Unearned Premiums Columns 1+2
1	Wind	1,994,531		1,994,531
2	Fire	1,988,926		1,988,926
3	Inland marine	63,057		63,056.59
4	Equipment breakdown			-
5	Service lines			-
6	Other lines			-
7	Total	4,046,513	-	4,046,513

(a) State here the basis of computation used in each case.

40% Method

CENTURY MUTUAL INSURANCE ASSOCIATION

CENTURY MUTUAL INSURANCE ASSOCIATION

Year
2022

UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B - Premiums Written

Line	Direct Premium	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premiums Written Columns 1+2-3
1 Wind		4,986,789		825,520	4,161,268
2 Fire		5,096,050		843,608	4,252,442
3 Inland marine		156,939		25,980	130,959
4 Equipment breakdown					
5 Service lines					
6 Other lines					
7 Total		<u>10,239,778</u>	<u>-</u>	<u>1,695,108</u>	<u>8,544,670</u>

CENTURY MUTUAL INSURANCE ASSOCIATION	CENTURY MUTUAL INSURANCE ASSOCIATION	Year 2022
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**UNDERWRITING AND INVESTMENT
PART 2 - Losses Paid and Incurred**

Line	Direct Losses	Losses Paid Less Salvage			5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4+5-6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)	
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered					4 Net Payments Cols. 1+2-3
1 Wind		6,633,574		1,166,283	5,467,291	29,615	1,731,259	3,765,647	94%
2 Fire		3,411,542		619,927	2,791,615	722,741	772,148	2,742,207	67%
3 Inland marine		32,799			32,799	5,100	1,000	36,899	29%
4 Equipment breakdown									
5 Service lines									
6 Other lines									
7 Total		10,077,910		1,706,210	8,291,705	757,456	2,504,408	6,644,754	100%

CENTURY MUTUAL INSURANCE ASSOCIATION	Year 2022
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CENTURY MUTUAL INSURANCE ASSOCIATION

UNDERWRITING AND INVESTMENT

PART 2A - Unpaid Losses and Loss Adjustment Expenses

Line	Direct Losses	Reported Losses			Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
		1 Direct Business	2 Reinsurance Assumed	3 Deduct Reinsurance Recovered	4 Net Losses Excl. Incurred But Not Reported Cols. 1+2-3	5 Direct	6 Reinsurance Assumed		
1	Wind	1,456,335		1,446,720	9,615	20,000		29,615	3,500
2	Fire	904,448		201,707	702,741	20,000		722,741	
3	Inland marine	5,100			5,100			5,100	
4	Equipment breakdown				-			-	
5	Service lines				-			-	
6	Other lines				-			-	
7	Totals	2,365,883	-	1,648,427	717,456	40,000	-	757,456	3,500

UNDERWRITING AND INVESTMENT EXHIBIT
Part 3 - Expenses

Line	Type of Expense	1 Loss Adjustment Expenses	2 Other UW Expenses	3 Investment Expenses	4 Total
1	Claim Adjustment Services:				
1.1	Direct	54,721			54,721
1.2	Reinsurance assumed	-			-
1.3	Reinsurance ceded	6,285			6,285
1.4	Net claim adjustment services	48,436			61,007
2	Commission and Brokerage:				
2.1	Direct excluding contingent		1,417,810		1,417,810
2.2	Reinsurance assumed excluding contingent		-		-
2.3	Reinsurance ceded excluding contingent		-		-
2.4	Contingent		7,564		7,564
2.5	Policy and membership fees		-		-
2.6	Net commission and brokerage		1,425,374		1,425,374
3	Allowances to managers and agents				
4	Advertising		19,398		19,398
5	Boards, bureaus and associations		13,892		13,892
6	Surveys and underwriting reports		34,324		34,324
7	Salary and related items:				
7.1	Salaries	244,030	480,188	62,975	787,193
7.2	Payroll taxes	17,220	33,094	4,444	55,547
8	Employee relations and welfare	45,055	88,657	11,627	145,339
9	Insurance		40,737		40,737
10	Directors' fees	7,147	14,063	1,844	23,054
11	Travel and travel items				
12	Rent and rent items	1,860	3,660	480	6,000
13	Equipment	28,497	56,074	7,354	91,925
14	Cost or depreciation of EDP equipment and software				
15	Printing and stationery	2,930	5,766	756	9,453
16	Postage, telephone and exchange	13,531	26,626	3,492	43,649
17	Legal and auditing		53,850		53,850
18	Totals	300,269	871,110	92,973	1,324,360
19	Taxes, licenses and fees:				
19.1	State and local insurance taxes deducting guaranty association credits \$0		102,781		102,781
19.2	Insurance department licenses and fees		1,537		1,537
19.3	All other (excluding federal income and real estate)				
19.4	Total taxes, licenses and fees		104,318		104,318
20	Real estate expenses			9,692	9,692
21	Real estate taxes			6,532	6,532
23	Aggregate write-ins for miscellaneous expenses	4,393	8,644	1,134	14,170
24	Total expenses incurred	413,098	2,409,455	110,330	2,945,454
25	Less unpaid expenses - current year	3,500	362,744	31,543	397,787
26	Add unpaid expenses - prior year	3,500	432,318	37,593	473,411
27	Total expenses paid	413,098	2,479,028	116,380	3,008,507
Details of Write-Ins					
2301	Miscellaneous	4,393	8,644	1,134	14,170
2302	insert write-in				
2303	insert write-in				
2399	Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	4,393	8,644	1,134	14,170

EXHIBIT OF NET INVESTMENT INCOME

Line	Asset	1 Collected During Year	2 Earned During Year
1	U.S. Government Bonds		
1.1	Bonds exempt from U.S. tax	540,593	534,243
1.2	Other bonds (unaffiliated)	25,716	25,295
2.1	Preferred stocks (unaffiliated)		
2.11	Preferred stocks of affiliates	406	-
2.2	Common stocks (unaffiliated)	162,774	161,367
2.21	Common stocks of affiliates		
3	Real estate	6,000	6,000
4	Cash, cash equivalents and short-term investments	4,086	4,432
5	Other invested assets		
6	Aggregate write-ins for investment income	-	-
7	Total gross investment income	739,575	731,337
8	Investment expenses		110,330
9	Investment taxes, licenses and fees, excluding federal income taxes		
10	Interest expense		
11	Depreciation on real estate and other invested assets		3,237
12	Aggregate write-ins for deductions for investment income		-
13	Total deductions (Lines 8 through 12)		113,568
14	Net investment income (Line 7 - 13)		617,769

DETAILS OF WRITE-INS

0601	<i>insert write-in</i>		
0602	<i>insert write-in</i>		
0603	<i>insert write-in</i>		
0699	Totals (Lines 0601 through 0603) (Line 6 above)	-	-
1201	<i>insert write-in</i>		
1202	<i>insert write-in</i>		
1203	<i>insert write-in</i>		
1299	Totals (Lines 1201 through 1203) (Line 12 above)		-

EXHIBIT OF CAPITAL GAINS (LOSSES)

	(1) Realized Gain (Loss) On Sales or Maturity	(2) Other Realized Adjustments	(3) Total Realized Capital Gain (Loss) (Columns 1+2)	(4) Change in Unrealized Capital Gain (Loss)
1	U.S. Government bonds			
1.1	Bonds exempt from U.S. tax	(33,484)	(33,484)	
1.2	Other bonds (unaffiliated)	(48)	(48)	
2.1	Preferred stocks (unaffiliated)			
2.11	Preferred stocks of affiliates	(4,353)	(4,353)	4,353
2.2	Common stocks (unaffiliated)	65,066	65,066	(1,207,352)
2.21	Common stocks of affiliates			
3	Real estate			
4	Cash, cash equivalents and short-term investments			
5	Other invested assets			
6	Aggregate write-ins for capital gains (losses)			
7	Total capital gains (losses)	27,181	-	-
		27,181	-	(1,202,999)
DETAILS OF WRITE-INS				
0601	<i>insert write-in</i>			
0602	<i>insert write-in</i>			
0603	<i>insert write-in</i>			
0699	Totals (Lines 0601 through 0603) (Line 6 above)	-	-	-
		-	-	-

EXHIBIT OF NON-ADMITTED ASSETS

Line	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col 1)
1 Bonds (Schedule D)	-		-
2 Stocks (Schedule D)	-		-
2.1 Preferred Stocks	-		-
2.2 Common Stocks	-		-
3 Real Estate (Schedule A)	-		-
4 Cash			
4.1 Cash	-		-
4.2 Cash equivalents	-		-
5 Receivables for securities	-		-
6 Aggregate write-ins for invested assets	-	42,311	42,311
7 Subtotal, cash and invested assets	-	42,311	42,311
8 Investment income due and accrued	-		-
9 Premium and Considerations			
9.1 Uncollected premium and agents' balances in course of collection	(98)	(58)	40
9.2 Deferred premiums	-		-
10 Reinsurance (Schedule F)			
10.1 Amounts recoverable from reinsurers	-		-
10.3 Other amounts receivable under reinsurance contracts	-		-
11 Current federal income tax recoverable	156,173	363,000	206,827
12 Electronic data processing equipment and software	-		-
13 Furniture and equipment assets	3,200	5,333	2,133
14 Receivables from subsidiaries	-		-
15 Aggregate write-ins for other than Invested assets	25,387	-	(25,387)
16 Total	<u>184,662</u>	<u>410,586</u>	<u>225,924</u>

DETAILS OF WRITE-INS

0601 Automobiles	-	42,311	42,311
0602 <i>insert write-in</i>	-		-
0603 <i>insert write-in</i>	-		-
0604 <i>insert write-in</i>	-		-
0605 <i>insert write-in</i>	-		-
0606 <i>insert write-in</i>	-		-
0607 <i>insert write-in</i>	-		-
0608 <i>insert write-in</i>	-		-
0699 Totals (Lines 0601 through 0608) (Line 6 above)	-	42,311	42,311
1501 <i>insert write-in</i>	25,387		(25,387)
1502 <i>insert write-in</i>	-		-
1503 <i>insert write-in</i>	-		-
1504 <i>insert write-in</i>	-		-
1505 <i>insert write-in</i>	-		-
1506 <i>insert write-in</i>	-		-
1507 <i>insert write-in</i>	-		-
1508 <i>insert write-in</i>	-		-
1599 Totals (Lines 1501 through 1508) (Line 15 above)	25,387	-	(25,387)

CENTURY MUTUAL INSURANCE ASSOCIATION	CENTURY MUTUAL INSURANCE ASSOCIATION	Year 2022
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Schedule F - Part 3
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7-13 Reinsurance Recoverable On						14	15-16 Reinsurance Payable		17	
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	Unearned Premiums	Contingent Commissions	Total Reinsurance Recoverable	Amount in Dispute Included in Column 13	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable from Reinsurers
42-0245990	14117	GRINNELL MUT.REINS CO	IA		1,695	25		1,648				1,674		141		1,532
Totals					1,695	25		1,648				1,674		141		1,532

CENTURY MUTUAL INSURANCE ASSOCIATION	Year 2022
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Schedule F - Part 3 (Continued)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	21	22	23	24	25	26
			Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expense					
			Overdue					
ID Number	NAIC Company Code	Name of Reinsurer	Current	Overdue 1 to 29 days	Overdue 30 to 90 days	Overdue 91 to 120 days	Overdue Over 120 days	Total Overdue
42-0245990	14117	GRINNELL MUT REINS CO	25					25
Totals			25	-	-	-	-	25

SCHEDULE D - PART 1
Showing All Long-Term BONDS Owned December 31 of Current Year

NEXT PRIOR

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Type Code	Foreign	Bond CHAR	MNC Designation and Administrative Symbol (see Table K to the right)	Actual Cost	Fair Value		Par Value	Book Adjusted Carrying Value	Unrealized Valuation Inc / Dec	Current Year's Amortization / Accretion	Current Year's Other Than Temporary Impair Recognized	Total Foreign Exchange Change In B./A./C./V	Interest			Amount Rec. During Year	Acquired Date	Stated Contractual Maturity Date	
							Rate Used to Obtain Fair Value	Fair Value							Rate of Interest	Effective Rate of Interest	When Paid				
U.S. Governments																					
NONE																					
Totals																					
xxx																					
Insert New Row																					
Delete Last Row																					
All Other Governments																					
NONE																					
Totals																					
xxx																					
Insert New Row																					
Delete Last Row																					
U.S. States, Territories and Possessions, Guaranteed																					
NONE																					
Totals																					
xxx																					
Insert New Row																					
Delete Last Row																					
U.S. Political Subdivisions of States, Territories, Guaranteed																					
005078-ML-6	Acton TX Muni Utility Dist 2.25% due 05/	2	1A		48,883	71,4300	55,714	50,000	48,941	-	49	-	-	2,250	2,400	MM	184	1,219	10/20/2021	5/1/2040	
01179R-UB-4	AK SET Muni Bond 3.75% 5/1/04	2	1A		49,890	98,8300	49,416	50,000	49,918	-	6	-	-	3,750	3,770	MM	307	1,875	5/4/2017	5/1/2034	
013122-BB-7	Albertville AL 3.125% due 6/1/47	2	1A		50,000	75,8400	37,820	50,000	50,000	-	-	-	-	3,130	3,130	JD	126	1,563	5/1/2020	6/1/2047	
018033-KL-3	Allen Park MI Public Sch Dist 2.25% due	2	1A		50,000	63,5700	31,785	50,000	50,000	-	-	-	-	2,250	2,250	MM	184	1,125	7/2/2021	11/1/2043	
036327-AE-4	Anoka MN Hqr Rev	1A	1A		50,643	97,1500	48,574	50,000	50,325	-	(60)	-	-	4,230	4,100	MM	348	2,125	2/7/2017	11/1/2027	
036327-AG-9	Anoka MN 5.0% 1/1/11/46	1A	1A		50,978	85,9000	42,949	50,000	53,567	-	(62)	-	-	5,900	4,510	MM	410	2,800	6/23/2017	11/1/2046	
03632Q-AF-9	Anoka MN Hqr & Hlth	1A	1A		15,000	97,1300	14,570	15,000	15,000	-	-	-	-	4,750	4,750	JJ	354	713	1/19/2017	7/1/2028	
036519-RV-9	Ansonia CT 2.25% due 02/15/51	2	1A		50,850	56,9300	28,463	50,000	50,538	-	(60)	-	-	2,250	2,110	FA	422	1,125	2/19/2021	2/15/2051	
037891-CW-4	Apple Vly MN Senior Living Revenue 4.00%	4A	1A		55,000	100,0000	55,000	55,000	55,000	7,150	-	-	-	4,000	3,990	JJ	1,094	2,200	8/8/2021	1/1/2023	
038429-FA-2	Arac AL 2.50% due 7/20/150	2	1A		50,075	58,8900	29,446	50,000	50,075	-	-	-	-	2,500	2,480	JD	101	1,250	5/20/2021	12/1/2050	
041761-AV-9	Arlington SD Elec	1A	1A		49,643	93,4400	46,722	50,000	49,734	-	15	-	-	3,500	3,550	JD	141	1,750	4/29/2016	6/1/2036	
041806-2A-7	Arlington TX Hqr Edu Fin Corp Edu	2	1A		49,971	58,5600	29,281	50,000	49,972	-	1	-	-	2,250	2,250	FA	422	1,156	8/5/2021	2/15/2051	
044357-VL-2	Ashland MA 2.25% due 5/15/51	2	1A		49,985	57,4900	28,745	50,000	49,986	-	0	-	-	2,250	2,250	MM	141	1,125	7/16/2021	3/15/2051	
046851-HS-7	Athens AL 2.50% due 05/9/151	2	1D		50,275	58,9000	29,449	50,000	50,235	-	(25)	-	-	2,500	2,440	JD	205	1,250	5/28/2021	12/1/2050	
075683-BA-9	Becker MN Senior	1A	1A		61,700	86,1400	32,040	60,000	61,385	-	(46)	-	-	5,000	4,910	MM	462	3,000	1/1/2019	5/1/2041	
079725-DY-0	Baltimore NY Fire Dist 2.375% due 03/0/14	2	1D		50,272	63,8100	31,904	50,000	50,213	-	(32)	-	-	2,380	2,300	MS	393	1,771	3/4/2021	3/1/2046	
080375-ND-8	Belmont Fresh Wtr Sply Dist #1 TX Denton	2	1A		50,100	69,1700	34,585	50,000	50,078	-	(23)	-	-	2,630	2,570	MS	434	884	12/16/2021	3/1/2043	
094462-SR-8	Berkley MI Sch Dist	1A	1A		50,438	99,5500	49,775	50,000	50,348	-	(14)	-	-	4,000	3,940	MM	339	2,000	8/8/2015	5/1/2040	
094696-AL-1	Berkshire OH Local Sch Dist Cops 2.35% d	2	1A		50,075	67,1300	33,566	50,000	50,063	-	(7)	-	-	2,350	2,330	AO	290	1,175	6/2/2021	10/1/2041	
096760-AR-6	Bethel MN	1A	1A		50,000	79,8900	39,847	50,000	50,000	-	-	-	-	4,350	4,350	AO	538	2,175	10/25/2016	10/1/2046	
09676P-AK-6	Bethel MN Sr Hqr Rev 4.5% 6/1/01	1A	1A		51,491	94,2000	47,102	50,000	51,060	-	(103)	-	-	4,500	4,200	JD	181	2,250	7/6/2016	6/1/2031	
098710-DF-0	Blaine MN Senior	1A	1A		25,197	95,9100	34,200	30,000	21,077	-	(69)	-	-	5,750	5,499	JJ	1,405	3,676	6/17/2016	7/1/2035	
099528-WV-4	Blue Ridge TX West Muni Utility Dist 2.5	2	1A		49,531	64,2100	32,108	50,000	49,543	-	13	-	-	2,500	2,500	MS	413	799	1/11/2022	6/1/2047	
097552-SW-4	Bolingbrook IL	1A	1A		49,745	100,1900	50,095	50,000	49,809	-	9	-	-	4,000	4,030	JJ	994	2,000	12/22/2014	1/1/2038	
09933R-CP-6	Bloomville IN Redevel Auth Lease Rent 2.375	2	1A		50,300	62,2300	31,115	50,000	50,254	-	(28)	-	-	2,380	2,310	FA	491	1,188	5/5/2021	2/1/2046	
103627-AL-5	Boys Town Vlg NE Revenue 2.375%	2	1B		74,159	92,1500	46,514	75,000	74,154	-	21	-	-	2,380	2,430	JJ	886	1,791	12/3/2020	7/1/2050	
12122M-BC-3	Bulhead City AZ Excise Tax Revenue 2.70	2	1A		49,853	60,1700	30,086	50,000	49,857	-	3	-	-	2,700	2,710	JJ	671	1,144	11/4/2021	7/1/2051	
12138L-AC-6	Burlington NY Ed 5.2% 4/15/46	2	1A		101,427	79,4700	79,467	100,000	101,279	-	(28)	-	-	5,200	5,110	AO	1,083	5,200	4/28/2017	4/15/2046	
130647-DX-6	California ST 3.0% 5/1/16	2	1C		51,263	79,0100	36,806	60,000	60,870	-	(171)	-	-	3,000	3,700	MS	486	1,500	5/11/2020	3/1/2046	
132047-DX-8	Camden City PA Ind	1A	1A		11,776	60,0000	12,000	20,000	18,632	-	127	-	-	4,500	5,570	AO	223	800	9/12/2016	10/1/2031	
13937T-CE-5	Cape Coral FL Hlth	1A	1A		75,568	96,1900	72,146	75,000	75,378	-	(30)	-	-	5,400	5,330	JJ	2,014	4,050	10/6/2015	7/1/2032	

147758-BF7	Class City MI 3.00% due 08/01/48	2	1.A	50,375	70,560	35,278	50,000	50,343	-	5,000	2,910	MM	246	1,688	2/11/2022	5/12/048
151145-WF-2	Calvin TX Indep Sch Dist 2.25% due 2/15/11	1	1.A	48,916	56,400	29,239	50,000	50,000	-	2,250	2,260	FA	422	1,219	6/10/2021	2/15/2051
151452-BL-2	Center City MN Hlth Cr 4% 11/1/39	2	2.A	55,359	93,710	46,556	50,000	52,159	-	4,000	1,500	MM	328	2,000	3/6/2020	11/1/2039
157789-KZ-0	Chambers City TX 2.00% due 03/01/43	2	1.A	46,021	65,540	32,770	50,000	46,183	-	2,000	2,480	MS	331	1,000	11/15/2021	3/1/2043
157792-PX-4	Chambers City TX Impd Dist #1 2.50%	2	1.A	50,088	68,870	34,438	50,000	50,072	-	2,500	2,470	MS	413	913	12/10/2021	8/1/2041
164273-DK-7	Cherokee City KS Unif Sch Dist #493 Colu	2	1.A	48,299	70,130	35,065	50,000	50,000	-	2,250	2,250	MS	372	947	10/29/2021	8/1/2040
162414-MY-5	Clarksville IN Sewage Wks Revenue 2.5%	2	1.C	50,000	67,350	33,675	50,000	50,000	-	2,500	2,500	JJ	622	1,250	10/29/2020	7/1/2044
187400-BY-1	Clinton City IN Bldg Corp Local Income	2	1.A	50,000	60,000	30,047	50,000	50,000	-	2,380	2,380	JJ	544	1,082	9/29/2021	7/15/2046
188792-EP-6	Clio MI Area Sch Dist 2.5% 5/1/45	2	1.B	50,450	71,350	35,677	50,000	50,352	-	2,500	2,400	MM	205	1,250	9/17/2020	5/1/2045
189259-GE-2	Cloverleaf OH Local Sch Dist Cops 2.50%	2	1.E	50,400	68,520	29,769	50,000	50,338	-	2,500	2,410	JD	101	1,250	6/12/2021	12/1/2050
19421V-GX-4	Cig of Charleston SC Academic & Adm	2	1.A	49,844	62,840	31,419	50,000	49,657	-	2,380	2,420	AO	294	1,217	10/1/2021	4/1/2045
196475-AH-0	Colorado St Hlth	2	2.A	50,628	80,830	40,417	50,000	50,483	-	5,300	5,200	JJ	1,318	2,650	2/10/2015	7/1/2037
196475-AH-0	Colorado St Hlth	2	2.A	50,070	80,830	40,417	50,000	50,055	-	5,300	5,200	JJ	1,318	2,650	3/8/2016	7/1/2037
19648F-AJ-2	Colorado St Hlth Facs Auth Hosp Rev 5%	2	1.D	94,572	100,230	50,471	90,000	91,282	-	5,000	3,540	JJ	2,238	4,500	4/22/2020	1/1/2026
196696-RJ-4	Colorado St Bld For Cmnty Clgs & Occ 3%	2	1.D	55,324	82,870	41,434	50,000	54,220	-	3,000	1,680	MM	246	1,500	1/28/2021	11/1/2039
205723-LJ-6	Comstock MI Public Schs 2.25% due 11/0/17	2	1.A	49,808	65,130	32,567	50,000	49,631	-	2,250	2,300	MM	184	1,125	3/30/2021	11/1/2043
214057-HF-1	Cook County IL Sch Dist #91 Schler 2.375	2	1.C	50,000	70,660	35,330	50,000	50,000	-	2,380	2,380	JD	96	1,188	8/24/2020	12/1/2041
214075-CL-8	Cook County IL Sch Dist No 83 GO	2	1.C	24,525	102,380	25,095	25,000	24,994	-	4,250	4,280	JD	66	1,093	10/29/2020	12/1/2023
216080-EC-9	Coraville IA 4.0% 5/1/37	3	3.A	50,000	100,480	50,241	50,000	50,000	-	4,000	4,000	MM	328	2,000	6/2/2017	5/1/2037
218080-EC-9	Coraville IA 4.0% 5/1/37	2	3.A	51,583	100,480	50,241	50,000	50,241	358	4,000	3,000	MM	328	2,000	12/23/2021	5/1/2037
218088-CQ-7	Coraville IA Cops Ser E 3.375% 6/1/08	3	3.A	45,750	84,520	42,261	50,000	42,261	(4,321)	3,380	4,040	JD	136	1,688	4/4/2018	6/1/2026
22020P-UH-0	Cortpus Lmbh IA 4.0% 1/1/01	1	1.D	50,000	100,860	50,477	50,000	50,000	-	4,300	4,210	JJ	1,031	2,229	12/7/2013	7/15/2041
222770-MP-0	Cowitz City WA	1	1.D	49,936	101,140	50,570	50,000	49,965	-	4,130	4,140	JD	166	2,063	3/4/2014	12/1/2030
223777-CM-3	Cowitz County Washington Pub Ltd	1	1.E	40,700	101,380	40,552	40,000	40,167	-	6,190	6,010	MS	825	2,681	3/2/2010	9/1/2032
227235-AV-0	Crookston MN Hlth 4.0% 5/1/22	1	1.A	50,000	97,330	49,694	50,000	50,000	-	4,000	4,000	MM	328	2,000	6/23/2017	5/1/2032
23040R-EP-2	Dakota City MN Cmt	1	1.A	49,824	64,950	47,475	50,000	49,728	-	3,500	3,560	JJ	870	1,750	5/1/2015	11/1/2017
23410L-BX-6	Dakota City MN 5% 9/1/51	1	1.A	50,000	100,000	50,008	50,000	50,000	-	5,000	5,000	FA	1,035	2,500	3/13/2017	6/1/2051
235177-QM-7	Dallas PA Sch Dist 3.375 7/15/41	1	1.E	49,745	68,380	44,192	50,000	48,785	-	3,380	3,410	JJ	773	1,688	10/22/2017	7/15/2041
236867-AK-8	Danville VA Ind Dev 4.75% 10/1/02	1	1.A	50,000	90,000	46,000	50,000	50,000	-	4,750	4,750	AO	667	2,676	10/26/07	10/1/2002
239398-IV-6	Davenport IA 3% 9/1/20	1	1.D	49,313	97,930	48,966	50,000	49,579	-	3,000	3,100	JD	121	1,500	3/22/2017	6/1/2030
240559-EG-6	DeKalb City IL 2.25% 12/15/45	2	1.B	45,884	62,910	31,455	50,000	48,682	-	2,760	2,400	JD	47	1,125	9/9/2020	12/15/2045
240853-DP-3	DeKalb/Kane IL	1	1.A	50,000	100,000	50,000	50,000	50,000	-	4,000	4,000	FA	828	2,000	1/27/2014	2/1/2028
242217-CH-5	Deaf Smith City TX 2.25 2/15/42	2	1.A	49,371	67,730	33,667	50,000	49,614	-	2,250	2,300	FA	422	1,125	3/24/2020	2/15/2042
24379C-AG-1	Deerhaven Hg MN	1	1.A	50,000	92,890	46,495	50,000	50,000	-	4,750	4,750	AO	587	2,375	4/16/2015	4/1/2033
24918E-CZ-1	Denver CO Hlth	2	1.B	50,000	99,260	49,632	50,000	50,000	-	4,250	4,250	JD	171	1,125	4/28/2014	12/1/2033
250235-TJ-6	Deschutes City OR 3.125% 6/15/36	1	2.A	49,750	94,130	47,067	50,000	48,807	-	3,130	3,160	JD	65	1,663	8/28/2017	6/15/2036
250330-ET-6	Deschutes City OR Hosp Facs Auth Hosp	2	1.A	49,893	69,690	34,844	50,000	49,899	-	3,000	3,010	JJ	746	1,500	10/22/2020	11/1/2051
254840-EP-9	Dist Energy Corp NE Fac Revenue 2.375%	2	1.A	50,380	68,150	34,077	50,000	50,350	-	2,380	1,660	JJ	590	1,188	4/1/2021	7/1/2043
260655-MZ-6	Dowell TX Public 3.5% 9/1/45	1	1.A	50,000	85,720	42,858	50,000	50,000	-	3,500	3,500	MS	578	1,750	11/22/2017	9/1/2045
274482-AM-2	East Pittsburgh Boro PA 2.5% due 08/01/15	2	1.A	50,075	60,480	30,241	50,000	50,056	-	2,500	2,470	FA	517	1,122	8/8/2021	9/1/2051
281142-MM-8	Edmonds WA Wtr	1	1.C	49,925	97,830	49,941	50,000	49,941	-	4,000	4,010	JD	161	2,000	6/11/2015	12/1/2040
283906-CX-9	El Paso City TX Hosp Dist 4.00%	2	2.B	52,840	94,070	47,034	50,000	52,081	-	4,000	3,000	FA	760	2,000	11/20/2020	8/15/2038
306297-YT-1	Fall River MA 2.75% 12/1/48	3	1.C	50,907	67,310	33,653	50,000	50,633	-	2,750	2,520	JD	111	1,375	2/21/2020	12/1/2048
338508-BZ-6	Flandreau SD Elec 3.5% 5/1/36	1	1.A	48,983	91,530	45,763	50,000	47,382	-	3,500	4,010	MM	287	1,750	11/30/2016	5/1/2036
341619-AJX-7	FL St Dept	1	1.D	24,738	100,000	25,022	25,000	24,821	-	4,000	4,070	JJ	497	1,000	2/25/2014	7/1/2035
355188-HV-8	Franklin WI Public 3% 4/1/20	1	1.C	50,000	99,000	49,546	50,000	50,000	-	3,000	3,000	AO	371	1,500	3/22/2017	4/1/2029
358568-LG-6	Friendswood TX 3.00% due 03/01/50	2	1.A	50,368	76,980	38,446	50,000	50,280	-	3,000	2,910	MS	496	1,500	6/1/2020	3/1/2050
362762-QP-4	Gainesville & Hlth City GA Hosp Auth 2.5	2	1.A	48,119	59,500	29,580	50,000	48,171	-	2,500	2,690	FA	469	1,167	10/14/2021	2/15/2051
368347-CX-6	Geary City KS Unif 3.375% 9/1/42	1	1.D	49,334	101,970	50,953	50,000	49,428	-	3,380	3,460	MS	556	1,688	11/29/2017	9/1/2042
371656-BV-6	Geneva AL Warrants 3.625% 8/1/48	1	1.A	75,000	93,250	62,439	75,000	75,000	-	3,500	3,650	FA	1,133	2,738	7/6/2016	8/1/2046
376011-BK-9	Greensboro NC Public 3.5% 8/1/34	1	1.C	50,000	99,960	47,665	50,000	50,000	-	3,500	3,300	FA	1,24	1,130	7/13/2017	8/1/2047
384567-AT-0	Graham City AZ Jail	1	1.A	50,000	98,750	49,374	50,000	50,000	-	4,130	4,130	JJ	1,026	2,063	9/15/2015	7/1/2040
385472-DH-5	Grand Forks ND Park	1	1.A	47,263	90,000	47,881	50,000	48,043	-	3,380	3,760	JD	136	1,688	5/15/2015	12/1/2035
385473-BH-6	Grand Forks ND Park	1	1.E	58,820	100,810	60,364	60,000	59,232	-	4,420	4,400	AO	630	2,550	12/1/2014	10/1/2033
38549P-AN-2	Grand Forks ND Sen 5.0% 12/1/33	1	1.A	49,436	97,860	48,928	50,000	49,583	-	5,000	5,100	JD	201	2,500	12/20/2016	12/1/2033
38549P-BG-6	Grand Forks ND Sen 5% 12/1/36	1	1.A	49,889	95,270	47,636	50,000	48,751	-	5,000	5,050	JD	201	2,500	4/28/2017	12/1/2036
38629K-AB-6	Grand Rapids MI Econ Dev Corp	2	1.A	61,350	76,580	45,547	60,000	60,923	-	5,500	4,980	AO	816	3,300	4/27/2021	4/1/2039
397021-DV-0	Grant City WA Pub 11/1/49	1	1.A	49,945	100,110	49,945	49,999	49,999	-	5,000	4,750	JD	177	2,200	4/13/2016	5/31/2004
399274-XB-4	Gr Orlando FL Avia 3.625% 10/1/47	1	1.E	50,200	81,470	40,735	50,000	50,177	-	3,630	3,600	AO	448	1,813	9/6/2017	10/1/2047
399694-2S-9	Greenville TX 2.50% due 02/15/46	2	1.A	50,000	64,000	32,244	50,000	50,000	-	2,500	2,500	FA	469	1,045	10/14/2021	2/15/2046
415734-BT-8	Harrisonville MO Lesse Cops	2	1.F	50,750	59,040	29,518	50,000	50,611	-	2,500	2,310	MM	205	1,250	12/31/2020	11/1/2

44244C-L4-7	Houston TX Utility Sys Revenue 2.375%	1.A	48,789	56,080	28,040	50,000	49,796	-	5	-	2,380	2,400	MN	148	1,188	6/25/2021	11/15/2051
44253J-A4-9	Howard City MO Remts Cmty 5% due 4/1/2	1.A	41,291	98,940	39,457	40,000	40,777	-	(219)	-	5,000	4,350	AO	494	2,125	7/30/2020	4/1/2025
45032T-BA-0	ISU Faca Corp IA 3.125% 7/1/42	1.C	48,362	83,930	41,965	50,000	48,608	-	50	-	3,130	3,320	JJ	777	1,563	9/12/2017	7/1/2042
45032T-BA-0	ISU Faca Corp IA 3.125% 7/1/42	1.C	48,362	83,930	41,965	50,000	48,608	-	50	-	3,130	3,320	JJ	777	1,563	9/12/2017	7/1/2042
45128S-D2-2	Ideho St Hlth Faca Auth Revenue 3.00%	2.1.A	50,280	68,930	34,465	50,000	50,257	-	(23)	-	3,000	2,940	MS	496	1,125	2/4/2022	3/1/2051
45128S-W4-4	ID St Hlth Faca 5% 11/1/31	1.A	51,181	92,710	46,356	50,000	50,855	-	(77)	-	5,000	4,760	MN	410	2,500	5/24/2018	11/1/2031
45300E-AK-1	Illinois St Fin A-1	1.A	40,955	85,640	34,256	40,000	40,771	-	(28)	-	5,980	5,200	MN	960	2,140	3/25/2018	11/15/2039
45303H-SE-8	IL St Fin Auth	1.A	49,823	100,140	50,070	50,000	49,865	-	6	-	4,130	4,150	MN	258	2,063	9/22/2015	11/15/2037
45303H-P7-1	Illinois St Fin	1.E	52,216	91,100	45,550	50,000	51,715	-	(72)	-	4,000	3,720	MN	250	2,000	1/22/2015	11/15/2039
45304E-A4-5	Illinois St Fin Auth Rev 5.25% due 5/1/5	1.A	5,285	100,910	5,045	5,000	5,289	-	(6)	-	5,250	4,870	MN	33	263	11/29/2019	5/15/2047
45304E-5A-2	Illinois St Fin Auth Rev 5.25% due 5/1/5	1.A	36,998	100,010	35,003	35,000	36,860	-	(40)	-	5,250	4,870	MN	230	1,838	11/29/2019	5/15/2047
45304E-MD-7	IL St Fin Aut	1.A	48,500	84,290	42,147	50,000	48,806	-	53	-	3,250	3,440	MN	203	1,625	9/20/2016	5/15/2039
45362R-AD-9	Independence MN Chr	1.A	20,752	51,720	16,343	20,000	20,869	-	(15)	-	5,000	4,700	JJ	497	1,000	9/12/2016	7/1/2046
462460-34-7	IA St Hgr Edu Ln 4.25% 10/1/04	1.A	25,459	92,220	33,055	25,000	25,349	-	(23)	-	4,250	4,100	AO	283	1,063	10/24/2017	10/1/2034
462460-3K-0	Iowa St Hgr Edu Loan Auth 4.00% due 10/0	2.1.A	31,139	99,600	29,728	30,000	30,785	-	(270)	-	4,000	3,000	AO	297	1,249	9/8/2021	10/1/2025
462460-5V-4	IA St Hgr Edu Loan 5% 12/1/46	1.A	82,320	104,420	73,092	70,000	80,881	-	(268)	-	5,000	3,990	JD	282	3,500	1/19/2017	12/1/2046
462460-8D-1	Iowa St Hgr Edu Loan Auth 3.033% due 12/	2.1.A	51,102	100,410	50,207	50,000	50,085	-	(119)	-	3,000	2,950	JD	126	1,517	4/8/2021	12/1/2051
462460-8F-9	IA St Hgr Edu Loan	1.A	51,102	100,410	50,207	50,000	50,085	-	(119)	-	3,000	2,950	MS	578	1,750	3/12/2013	8/1/2023
462466-FZ-1	IA St Fin Auth	1.E	50,000	90,860	45,430	50,000	50,000	-	-	-	4,000	4,000	FA	750	2,000	11/16/2016	8/15/2046
46246K-2R-2	IA St Fin Auth Re	1.A	75,000	93,300	69,976	75,000	75,000	-	-	-	4,500	4,500	JD	272	3,375	4/6/2015	6/1/2033
46247B-AK-7	IA St Fin Auth St	1.A	76,048	72,830	54,623	75,000	75,843	-	(35)	-	4,500	4,400	JD	272	3,375	4/18/2016	6/1/2039
46256Z-AZ-6	Iowa St End Regants Hosp Revenue 2.60%	2.1.A	48,953	64,070	32,033	50,000	49,958	-	3	-	2,500	2,550	MS	430	158	2/11/2022	7/1/2047
46445F-FZ-2	Kankakee IL Sw Rev	1.A	49,975	100,330	50,165	50,000	49,986	-	1	-	4,880	4,880	MN	392	2,438	7/24/2013	5/1/2034
46504E-DJ-5	Kansas City MO Met Jnr Cgr Dist 2.375%	2.1.A	98,428	61,310	61,314	100,000	98,537	-	48	-	2,380	2,460	JJ	1,181	2,375	9/24/2020	7/1/2045
46504N-CG-2	Kansas City MO Indl Dev Auth	2.1.A	49,062	98,380	43,189	50,000	49,079	-	17	-	4,000	4,130	MS	661	1,000	5/8/2022	3/1/2045
46561L-AM-3	Kangandi MI Wtr	1.E	51,000	100,450	50,227	50,000	50,653	-	(47)	-	4,500	4,350	MN	969	2,250	4/8/2014	11/1/2033
46683G-QK-5	Kenoshia WI Unif Sch 4.75% 4/1/00	1.C	68,862	100,880	50,290	50,000	54,165	-	(488)	-	4,760	3,440	AO	687	2,375	4/5/2017	4/1/2020
49128T-AW-2	KY St Econ	1.F	78,952	85,790	64,345	75,000	75,552	-	(72)	-	6,000	5,780	MN	563	4,500	6/27/2016	11/15/2036
49140H-CB-0	Kentucky St Rural Wtr Fin Corp Public 2.	2.1.E	49,716	94,740	32,312	50,000	49,734	-	8	-	2,380	2,410	PA	491	1,188	8/23/2020	2/1/2045
49140H-CK-2	Kentucky St Rural Wtr Fin Corp	2.1.E	51,000	68,900	37,694	55,000	55,000	-	-	-	2,750	2,750	FA	630	1,513	12/28/2020	2/1/2040
49475F-PD-3	King City WA Hsg Auth 3.75% 5/1/06	1.A	74,925	96,680	72,434	75,000	74,939	-	3	-	3,790	3,760	MN	461	2,813	5/12/2018	5/1/2026
498623-AJ-6	Klickitat City WA Pub Hosp 5% 12/1/46	1.A	50,000	80,780	40,391	50,000	50,000	-	-	-	5,000	5,000	JD	201	2,500	5/2/2018	12/1/2046
498260-GN-1	Knox & Warren Cntry IL Cmty Unif Sch D1	2.1.C	50,000	88,030	44,016	50,000	50,000	-	-	-	2,000	2,000	JD	81	1,000	10/27/2020	12/1/2031
507012-1A-8	LaFourche Parish LA Consl Sch Dist #1 2	2.1.A	50,025	72,370	36,166	50,000	50,025	-	-	-	2,500	2,490	MS	413	1,250	3/31/2021	3/1/2040
507012-1A-8	LaFourche Parish LA Consl Sch Dist #1 2	2.1.A	50,000	71,820	35,910	50,000	50,000	-	-	-	2,500	2,500	MS	413	1,250	3/31/2021	3/1/2041
50843L-AD-3	Lake City OH Cmty Cgr 3.375% 10/1/44	1.A	76,488	82,320	61,741	75,000	76,440	-	(14)	-	3,980	3,340	AO	626	2,531	5/31/2019	10/1/2044
522223-EL-6	Leavenworth City KS	1.E	49,234	100,490	50,242	50,000	49,493	-	31	-	3,900	3,600	MS	578	1,750	3/22/2013	8/1/2035
52460G-DE-2	Lehigh City PA Gen	1.A	50,038	97,460	48,746	50,000	50,029	-	(1)	-	4,130	4,130	JJ	1,026	2,063	7/17/2015	7/1/2040
535208-BY-7	Lindbergh MO Sch Cops 2.375% due 03/01/3	2.1.A	59,374	75,210	45,125	50,000	59,401	-	27	-	3,980	2,450	MS	471	847	1/27/2022	3/1/2039
537428-2L-7	Little Rock AR Sch Dist 2.50% due 02/01/	2.1.A	49,880	63,190	31,894	50,000	49,981	-	1	-	2,500	2,500	FA	517	740	1/10/2022	2/1/2052
542218-1A-6	Loan Outk TX Indep Sch Dist 2.50% due 02/	2.1.A	49,861	62,380	31,190	50,000	49,668	-	6	-	2,500	2,350	FA	489	729	2/9/2022	2/15/2052
54563C-DW-9	LA St Local 3.375% 11/1/47	1.A	49,898	62,360	41,189	50,000	49,910	-	2	-	3,360	3,350	MN	277	1,868	11/22/2017	11/1/2047
546540-MX-0	Louisiana St Univ	1.A	50,000	101,510	50,754	50,000	50,000	-	-	-	3,750	3,750	JJ	632	1,875	12/1/2014	7/1/2056
546589-H4-7	Louisville & Jefferson Cntry KY Met Swr 3	2.1.D	49,980	98,470	59,237	50,000	49,981	-	1	-	3,250	3,250	MN	203	1,625	5/1/2020	5/15/2046
546850-CV-2	Louisville KY Regl	1.A	50,375	100,730	50,363	50,000	50,230	-	(20)	-	4,000	3,940	JJ	594	2,000	6/17/2014	7/1/2032
560072-CV-0	Maitsoning Cntry OH Swr Sys Revenue 2.4%	2.1.D	50,250	80,910	30,455	50,000	50,216	-	(25)	-	2,400	2,340	JD	97	1,200	8/4/2021	12/1/2050
56257P-AP-1	Mandan ND Park Faca 3.25% 9/1/41	1.A	47,213	84,060	42,029	50,000	47,635	-	88	-	3,250	3,600	MS	537	1,625	10/23/2017	9/1/2041
574218-2B-1	Maryland St Hlth 3.75% 5/15/47	1.A	49,286	85,860	42,929	50,000	49,364	-	16	-	3,750	3,830	MN	234	1,875	7/10/2017	5/15/2047
57429N-AW-2	Maryland St Trans	1.A	50,135	100,650	50,028	50,000	50,072	-	(7)	-	4,130	4,100	JD	168	2,063	4/19/2012	6/1/2031
57579A-DE-2	Massachusetts St Bay Transp Auth	2.1.D	50,925	65,740	32,868	50,000	50,787	-	(83)	-	2,500	2,300	JJ	122	1,250	4/23/2021	7/1/2046
57715Q-AR-5	Max ND Sch Dist	2.1.A	50,350	85,650	42,623	50,000	50,199	-	(20)	-	4,100	4,040	MN	338	2,050	7/1/2015	5/1/2031
584717-D9-0	Medina Cntry OH 2.50% due 12/01/51	2.1.A	50,250	81,930	31,832	50,000	50,170	-	(47)	-	2,800	2,400	JD	101	1,250	4/15/2021	12/1/2051
591745-2L-6	Met Atlanta GA Rapi 3.25% 7/1/39	1.C	49,490	86,730	43,366	50,000	49,584	-	19	-	3,250	3,320	JJ	808	1,625	9/14/2017	7/1/2039
592843-DG-2	MET Washington DC Appt Dales 3% 10/1/5	2.1.A	50,400	71,010	35,505	50,000	50,289	-	(38)	-	3,000	2,910	AO	371	1,500	1/19/2020	10/1/2050
593842-CR-6	OH Miami Valley Career Tech Ctr 3.75% 12	1.C	74,454	85,800	64,348	75,000	74,507	-	12	-	3,750	3,790	JD	227	2,813	3/28/2016	12/1/2047
59447T-MP-5	MI St Fin Auth Henry Ford HS 3.25% 11/15	1.A	49,521	80,770	40,384	50,000	49,572	-	-	-	3,250	3,310	MN	203	1,625	5/10/2019	11/15/2042
596997-OU-7	Middletown-Cross Plains WI ASD 3.25% 3/1/	1.B	49,374	98,080	48,040	50,000	49,484	-	31	-	3,250	3,350	MS	537	1,625	3/21/2019	3/1/2036
603796-9B-0	Minneapolis MN Rev Health Care Faca	1.A	21,363	96,910	19,194	20,000	20,297	-	(39)	-	5,000	4,250	MN	125	1,032	4/17/2013	11/15/2024
603796-9B-3	Minneapolis MN Rev Health Care Faca	1.A	36,363	92,280	32,289	35,000	35,623	-	(91)	-	4,750	4,400	MN	208	1,663	4/17/2013	11/15/2028
60378T-AK-8	Minneapolis MN</																

6120M-CZ-3	MT Fac Fin Auth Bozeman Hill 3.625% 6/1/14	1A	74,779	88,2100	69,158	75,000	74,808	-	6	-	-	3,630	3,640	JD	219	2,719	4/17/2016	6/12/2043
616142-KV-6	Moonhead MN 3.0% 2/1/38	2	52,440	86,1900	43,095	50,000	51,303	-	(409)	-	-	3,000	2,120	FA	621	1,500	2/21/2038	2/1/2038
61615C-AA-0	Moonhead MN Health	1A	50,000	93,3100	46,656	50,000	50,000	-	-	-	-	5,000	5,000	MS	826	2,500	9/6/2012	9/1/2032
61615J-AM-9	Moonhead MN Econ	1A	25,000	99,0600	24,764	25,000	25,000	-	-	-	-	4,550	4,550	MS	376	1,138	10/5/2012	9/1/2024
61616A-AJ-4	Moonhead MN Econ 5.0% 12/1/38	1A	48,786	92,3400	46,170	50,000	49,016	-	47	-	-	5,000	5,200	JD	201	2,500	12/12/2016	12/1/2036
618147-AL-6	Morris MN Hill Care Facs 3.65% 8/1/04	2	51,889	83,7600	41,889	50,000	51,010	-	(311)	-	-	3,850	2,860	FA	755	1,625	2/4/2020	8/1/2034
624543-HG-2	Mountaintop PA Area Jt 2.375%	2	50,000	71,4600	35,730	50,000	50,000	-	-	-	-	2,980	2,980	JD	46	1,188	9/26/2020	12/16/2041
625517-KC-0	Mulhonnah Cnty OR 3% 6/15/33	1B	49,750	98,2400	49,122	50,000	49,821	-	14	-	-	3,000	3,040	JD	63	1,500	10/10/2017	6/15/2033
625517-KV-6	Mulhonnah Cnty OR 3.5% 6/15/44	1A	50,075	90,9100	45,453	50,000	50,065	-	(2)	-	-	3,000	3,490	JD	73	1,750	8/24/2017	6/15/2044
627288-AS-1	Muscotahine IA Pur	1A	49,899	97,7200	48,876	50,000	50,000	-	-	-	-	3,000	3,000	JD	121	1,500	6/27/2017	12/1/2031
637109-BQ-1	National Park AR Comm Ctg 3.75% 3/1/48	1A	49,820	78,4200	39,709	50,000	49,929	-	2	-	-	3,750	3,760	MS	620	1,875	3/14/2018	3/1/2048
641486-DT-9	Nevada St Lease Rev	1C	49,104	101,0600	50,829	50,000	49,320	-	29	-	-	4,750	4,880	JD	191	3,250	11/13/2013	6/1/2048
641486-AZ-2	NV St Sys 3.5% 7/1/47	1A	49,751	84,3800	42,190	50,000	50,000	-	-	-	-	3,000	4,550	MM	870	875	11/22/2017	11/22/2017
642714-DE-6	New Britain CT 3% 8/1/44	2	50,618	79,8800	39,538	50,000	50,442	-	(60)	-	-	3,000	2,850	MS	496	1,500	10/18/2019	8/1/2044
643700-FF-1	New Jersey St Hill Care Facs Financing 2	2	71,336	59,1900	44,396	75,000	71,432	-	82	-	-	2,500	2,740	JJ	632	1,480	11/4/2021	7/1/2051
645790-QF-6	New Jersey St Hill Care Facs Financing	2	49,849	64,5700	32,284	50,000	49,852	-	3	-	-	2,630	2,640	JJ	653	656	1/11/2022	7/1/2052
64902P-AR-0	New Um Mn Econ Dev	1A	36,657	96,2100	33,675	35,000	36,490	-	(37)	-	-	5,000	4,690	FA	724	1,750	1/3/2018	8/1/2045
64902P-AR-0	New Um Mn Econ Dev	1A	26,686	96,2100	24,053	25,000	26,482	-	(37)	-	-	5,000	4,580	FA	517	1,250	10/5/2016	8/1/2045
64902P-BB-4	New Um Mn Econ Dev	1A	15,381	100,0000	15,000	15,000	15,246	-	(20)	-	-	5,000	4,780	FA	310	750	12/12/2014	8/1/2032
64972E-TT-6	New York Cnty NY Hsg Dev Corp 2.65%	2	50,775	61,8600	30,929	50,000	50,585	-	(90)	-	-	2,650	2,440	MM	217	1,325	12/17/2020	11/1/2050
65599J-LQ-4	ND St Bnd 3.5% 4/1/38	1D	50,725	92,0600	46,039	50,000	50,581	-	(29)	-	-	3,500	3,400	AO	433	1,750	9/15/2017	4/1/2038
66000A-LX-9	ND St Bnd	1D	49,813	94,9400	42,410	50,000	49,830	-	5	-	-	3,500	3,520	AO	433	1,750	7/18/2017	4/1/2045
66128T-AY-2	N Oaks MN Senior	1A	50,407	93,8200	46,911	50,000	50,287	-	(21)	-	-	4,000	3,930	AO	494	2,000	10/25/2016	10/1/2033
662835-ZB-3	N Texas St Muni Wtr Dist Regl	2	50,300	65,3800	32,688	50,000	50,247	-	(30)	-	-	2,250	2,180	JD	91	1,125	3/31/2021	8/1/2048
662840-3U-8	N Texas St Muni Wtr Dist Upper E Fork	2	49,499	59,0900	29,547	50,000	49,514	-	12	-	-	2,380	2,420	JD	96	1,392	9/29/2021	6/1/2051
66285W-XJ-0	NTX Tollway Auth Revenue 4.00%	2	47,484	101,5100	50,754	50,000	55,119	-	(1,237)	-	-	4,000	1,560	JJ	694	2,000	1/28/2021	1/1/2037
663003-HN-5	Northeast OH Regl 3.25% 11/15/40	1B	49,450	86,2500	43,120	50,000	49,538	-	-	-	-	3,250	3,320	MM	203	1,652	11/29/2017	11/15/2040
66440A-PG-5	NE WI Tech Ctg Dis 3% 4/1/00	1A	49,999	100,0900	50,044	50,000	50,000	-	-	-	-	3,000	3,000	AO	371	1,500	7/11/2017	4/1/2030
66460A-PL-1	Newton MA City Sch Cor 3.75%	2	46,080	76,1100	37,094	50,000	49,862	-	1	-	-	2,360	2,360	MM	180	1,168	1/10/2020	1/11/2039
671576-AX-4	Oak Park Heights MN	1A	50,000	100,0400	50,019	50,000	50,000	-	-	-	-	5,500	5,500	FA	1,136	2,750	8/30/2013	8/1/2038
671578-RP-6	Ocean View CA Sch Dist Orange Cnty 2.50%	2	50,000	67,1800	33,990	50,000	50,000	-	-	-	-	2,500	2,500	FA	517	1,250	3/26/2021	8/1/2049
67325V-BM-3	Okoboji IA Cmnty Sch Dist Sch	2	50,012	67,2300	33,613	50,000	50,009	-	(1)	-	-	2,500	2,500	JD	101	1,250	4/26/2021	6/1/2048
681755-GR-6	Omaha NE Pub Fac	1C	54,030	103,4000	51,701	50,000	52,596	-	(264)	-	-	4,000	3,290	JD	161	2,000	2/9/2017	6/1/2031
684604-AS-1	Orange Cnty NY Indl	1A	37,137	69,5000	27,500	40,000	38,504	-	245	-	-	5,760	6,560	JJ	1,134	2,280	5/12/2016	11/1/2029
68562R-AW-7	Orchard Farm R-V Sch Dist MO COPS	2	49,099	70,2400	35,120	50,000	49,158	-	28	-	-	2,500	2,600	AO	309	1,250	10/16/2020	4/1/2045
691610-BF-5	Oxford Michigan Community Schools	1A	50,500	103,6400	51,819	50,000	50,178	-	(36)	-	-	6,630	6,530	MM	443	3,311	4/23/2010	5/1/2027
702571-CQ-6	Pasco WA Wtr Svr 3.3% 12/1/42	1A	49,990	81,8700	40,933	50,000	49,993	-	1	-	-	3,000	3,300	JD	133	1,650	1/29/2017	12/1/2042
709175-6X-6	State of PA High Ed Fac 3% 8/15/47	2	50,541	73,6400	36,818	50,000	50,387	-	(52)	-	-	3,000	2,870	FA	563	1,500	12/18/2019	6/15/2047
709224-AP-4	Pennsylvania St	1A	49,837	101,8700	50,835	50,000	49,923	-	19	-	-	4,500	4,530	JD	181	2,250	10/25/2013	12/1/2028
709699-LF-7	Penucket MA Regl Sch Dist 2.50% due 06/1/14	2	75,000	61,8100	46,359	75,000	75,000	-	-	-	-	2,500	2,500	JD	151	1,875	6/3/2021	6/1/2051
717853-3M-9	Philadelphia PA Sch Dist 2.0% 9/1/44	2	51,935	74,6300	37,416	50,000	51,398	-	(190)	-	-	3,000	2,540	MS	496	1,500	2/13/2020	9/1/2044
720195-FP-7	Plum Boro PA Muni Auth - Wtr Rev	2	60,189	67,5600	33,779	50,000	50,114	-	(36)	-	-	2,250	2,170	MM	141	1,125	10/30/2020	11/15/2046
723896-AP-0	Poplar Bluff MO Cops 2.625% due 10/01/48	2	50,000	64,9600	32,481	50,000	50,000	-	-	-	-	2,630	2,630	AO	324	1,313	3/26/2021	10/1/2046
74444-LB-9	Port of Everett WA 3% 12/1/40	2	50,000	72,6200	36,308	50,000	50,512	-	(66)	-	-	3,000	2,840	JD	121	1,500	1/29/2020	12/1/2045
744336-IE-5	Port Huron MI 2.25% due 10/01/48	2	50,000	62,4400	31,222	50,000	50,000	-	-	-	-	2,250	2,250	AO	278	1,125	7/12/2021	10/1/2046
74373D-AL-8	Providence City UT Franchise & Sales Tax	2	48,375	58,2200	29,112	50,000	48,449	-	45	-	-	2,250	2,420	MS	372	1,125	7/15/2021	3/1/2048
751140-AJ-8	Rails Cnty MO Publi	2A	50,000	99,3800	49,688	50,000	50,000	-	-	-	-	3,630	3,630	MS	599	1,613	4/20/2017	3/1/2036
752274-CE-8	Randall SD Cmnty Wtr Dist Wtr Sys Rev	2	49,946	65,8200	32,908	50,000	49,949	-	1	-	-	2,650	2,580	JD	103	1,275	4/1/2021	12/1/2051
752274-CE-8	Randall SD Cmnty Wtr Dist Wtr Sys Rev	1A	49,833	65,8200	32,908	50,000	49,938	-	1	-	-	2,650	2,580	JD	103	1,275	4/1/2021	12/1/2051
757369-AZ-6	Redfield SD Cops 9% 12/1/40	1A	52,184	95,8800	47,842	50,000	51,876	-	(89)	-	-	5,000	4,690	JD	201	2,500	11/8/2017	12/1/2040
760001-FW-2	Reedsburg WI SD 3.875% 4/1/33	1D	49,339	91,9100	46,938	50,000	49,482	-	33	-	-	3,380	3,480	AO	477	1,888	5/31/2016	4/1/2035
769136-VB-7	Regl Transp Dist CO Sales Tax Revenue	2	49,024	64,3800	32,188	50,000	49,078	-	30	-	-	2,250	2,380	MM	184	1,125	3/11/2021	11/1/2045
76933C-AJ-2	Republic Cnty KS USD 193 3.625% 9/1/40	1A	74,486	90,6500	67,999	75,000	74,561	-	17	-	-	3,630	3,670	MS	899	2,719	3/28/2018	9/1/2040
764734-CE-7	Richmon Heights OH Sd 3.625% 12/1/43	1A	49,853	96,9600	45,490	50,000	49,870	-	4	-	-	3,630	3,640	JD	146	1,513	5/15/2016	12/1/2043
77345Q-AC-8	Rockingham Cnty VA Econ Dev Auth Facs	2	49,421	63,6000	31,802	50,000	49,437	-	13	-	-	2,630	2,680	MM	215	1,313	10/15/2021	11/1/2050
773487-AL-4	Rolleite Cnty ND Cop	1A	45,095	84,0000	42,000	50,000	42,000	9,779	221	-	-	3,250	4,000	FA	673	1,625	11/17/2016	8/1/2035
773650-AJ-7	Rolling Hills OH Local Sch Dist Cts	2	50,000	60,3600	30,181	50,000	50,000	-	-	-	-	2,380	2,380	MS	383	1,188	8/26/2021	3/1/2051
784446-DZ-8	Royal Oak MI Home	1E	69,790	101,0900	50,798	50,000	60,029	-	(35)	-	-	4,250	4,150	MS	704			

81369C-AW-8	Section AL Wtrkvs Swr & Gas Bnd Wtr	2	1.A.	49,177	65,780	32,889	50,000	49,209	-	25	-	-	2,400	2,480	JD	97	1,200	10/12/2011	12/1/2045
821687-F7-7	Shelby City TN Hth	1	1.A.	52,068	91,850	45,974	50,000	51,706	-	(54)	-	-	-	-	-	-	-	-	-
822516-J4-3	Sheldon TX RD 3.5% 2/15/43	1	1.A.	75,000	93,670	70,255	75,000	75,000	-	-	-	-	5,360	5,080	MS	888	2,688	2/25/2015	8/1/2041
824104-A7-0	Sherman City KS Pub Bldg 3.00% due 1/1/	2	1.A.	77,219	75,510	56,630	75,000	76,612	-	(253)	-	-	3,500	3,500	FA	984	2,625	4/2/2019	2/15/2043
825894-J8-0	Sioux Falls SD Sales	1	1.C.	22,244	99,620	24,904	25,000	23,849	-	210	-	-	3,000	4,050	MN	84	750	1/21/2014	11/15/2027
830150-D1-4	Siomohom City WA Hsg Auth 3.75% 4/1/49	1	1.D.	75,188	80,200	60,151	75,000	75,171	-	(4)	-	-	3,750	3,740	AO	695	2,813	4/10/2019	4/1/2049
836246-MP-0	Sioux Falls SD Wtr 3.2% 12/1/44	1	1.D.	55,173	122,695	69,919	69,000	69,256	-	58	-	-	3,890	3,880	JD	169	2,000	5/29/2018	3/31/2044
836753-NL-3	South Allegheny PA Sch Dist 2.50% due 11	2	1.A.	50,700	69,650	34,626	50,000	50,492	-	(121)	-	-	2,500	2,230	MN	156	1,250	4/8/2021	11/15/2046
836753-NL-3	South Broward FL Hosp Dist 2.50% due 05/	2	1.A.	49,988	84,340	32,172	50,000	49,608	-	11	-	-	2,500	2,540	MN	205	1,191	11/22/2021	5/1/2048
837031-CA-3	South Broward FL Hosp Dist 2.50% due 05/	2	1.A.	24,990	84,340	16,066	25,000	24,990	-	1	-	-	2,500	2,500	MN	102	595	11/03/2022	5/1/2048
837031-WJ-8	South Carolina St	1	1.A.	59,279	61,070	30,598	50,000	59,235	-	(26)	-	-	2,500	2,440	MS	365	1,628	6/4/2021	3/15/2051
83735V-D8-4	SD St Hlt 3.5% 9/1/37	1	1.E.	48,326	87,650	43,824	50,000	48,820	-	95	-	-	4,000	4,300	MN	250	2,000	7/7/2017	11/15/2032
83735V-WN-8	South Dakota St	1	1.E.	49,950	93,950	46,975	50,000	49,960	-	2	-	-	3,500	3,510	MS	578	1,750	9/12/2017	8/1/2037
83750C-02-8	South Dakota St Hsg Dev Auth 3.10%	2	1.A.	26,067	101,185	25,294	25,000	25,844	-	(62)	-	-	4,100	3,750	MS	338	1,025	4/14/2016	8/1/2031
841341-AS-8	SE Cmnty Cig NE Cops Tax 3.825% 12/15/47	1	1.B.	50,000	97,970	48,984	50,000	50,000	-	-	-	-	1,100	3,100	MN	254	1,550	3/29/2022	11/1/2032
841400-AX-2	Southeast Local Sch Dist OH Cops 2.50% d	2	1.A.	59,934	90,700	54,472	60,000	59,940	-	1	-	-	3,630	3,630	JD	91	2,175	6/5/2018	12/15/2047
845063-LR-8	Springdale AR Sch Dist 850 2.50% due 6/1	2	1.C.	50,000	82,660	31,328	50,000	50,076	-	(8)	-	-	2,800	2,490	JD	101	1,250	9/30/2021	12/1/2049
852272-T5-4	Springdale AR Sch Dist 850 2.50% due 6/1	2	1.C.	48,286	83,670	41,937	50,000	48,363	-	16	-	-	3,360	3,450	MN	277	1,688	10/12/2017	11/1/2047
85230F-CA-5	St Louis Park MN 4.1% 8/15/30	1	1.A.	50,000	94,050	47,028	50,000	50,000	-	-	-	-	2,800	2,260	JD	101	1,250	7/30/2021	8/1/2051
85236D-AP-3	St Paul MN Hsg Ser A 3.25% 10/1/35	1	1.A.	50,000	94,980	47,489	50,000	50,000	-	-	-	-	3,250	3,250	AO	402	1,625	1/16/2018	10/1/2035
857127-E3-8	Timber Lake TX Utility Dist 2.625%	2	1.A.	48,919	68,830	34,413	50,000	48,953	-	33	-	-	2,630	2,750	FA	543	820	12/18/2021	8/1/2045
859680-1H-2	Topoka KS Utility Revenue 2.25% due 08/0	2	1.D.	49,000	59,740	29,899	50,000	49,031	-	24	-	-	2,250	2,340	FA	466	1,013	9/7/2021	8/1/2051
902662-A2-0	UAB Medicine Fin AL 3.5%	2	1.D.	49,860	89,450	44,724	50,000	49,887	-	5	-	-	3,500	3,520	MS	578	1,750	10/28/2016	8/1/2039
910502-AS-6	Unknt Local Sch Dist OH Cops	2	1.A.	50,075	60,000	30,014	50,000	50,065	-	(7)	-	-	2,380	2,390	JD	96	1,188	8/26/2021	12/1/2050
914026-T-8	Univ of AL 3.375 7/1/42	1	1.C.	49,998	87,300	43,649	50,000	49,999	-	-	-	-	3,380	3,380	JD	633	1,688	6/26/2017	7/1/2042
914026-T-4	Univ of Alabama 3.5	1	1.C.	50,050	85,000	42,540	50,000	50,044	-	(1)	-	-	3,500	3,490	JJ	870	1,750	6/24/2017	7/1/2047
914391-X2-9	Univ of Louisville KY 2.375% due 09/01/4	2	1.E.	49,531	62,380	31,192	50,000	49,522	-	14	-	-	2,380	2,430	MS	383	1,188	6/3/2021	9/1/2046
914391-Y2-7	Univ of Louisville KY 2.50% due 09/01/50	2	1.E.	50,000	60,410	30,204	50,000	50,000	-	-	-	-	2,500	2,500	MS	413	1,250	6/3/2021	8/1/2050
91514A-DK-7	Univ of TX 3.375% 8/15/44	1	1.A.	50,625	86,780	43,391	50,000	50,544	-	(17)	-	-	3,380	3,300	FA	639	1,688	11/29/2017	8/1/2044
920202-0R-6	Vly View OH Local Sch Dist 2.375% due 11	2	1.A.	50,000	63,210	31,603	50,000	50,000	-	-	-	-	2,380	2,380	MN	195	1,188	6/29/2021	11/1/2048
923413-AK-4	Vergas MN Hsg & Hlt	1	1.D.	50,724	98,570	49,284	50,000	50,387	-	(63)	-	-	4,000	3,840	FA	628	2,000	4/17/2017	8/1/2028
925095-RX-1	Verona WI Area Sch 3% 4/1/32	1	1.A.	49,999	97,600	48,528	50,000	50,000	-	0	-	-	3,000	3,000	AO	371	1,500	11/9/2017	4/1/2032
92778L-0B-3	VA St Commonwealth 3.375% 7/1/41	1	1.D.	49,460	90,100	45,007	50,000	49,542	-	17	-	-	3,380	3,440	JJ	839	1,688	12/15/2017	7/1/2041
930225-AD-6	Western MN Hth Care	1	1.A.	50,000	97,220	48,918	50,000	50,000	-	-	-	-	5,250	6,250	FA	1,086	2,625	11/3/2017	2/1/2037
93778C-AD-4	Washington Cmnty MN	1	1.A.	60,000	82,500	41,111	60,000	60,000	-	-	-	-	5,250	6,250	MS	868	2,625	8/19/2016	6/1/2036
940659-B8-9	Washoe City NV Sch 3.25% 10/1/42	1	1.D.	48,458	88,360	43,181	50,000	48,535	-	16	-	-	3,250	3,310	AO	402	1,625	11/15/2017	10/1/2042
940659-K4-8	Washoe City NV Sch Dist 2.2%	2	1.D.	50,000	71,360	35,692	50,000	50,000	-	-	-	-	2,250	2,050	JD	81	1,000	10/26/2021	6/1/2041
942830-TX-8	Waukegan IA	1	1.C.	49,825	83,900	46,666	50,000	49,711	-	17	-	-	3,380	3,400	JD	138	1,688	4/26/2017	6/1/2046
951563-DK-8	West Branch IA Cmnty Sch Dist 2.75% 6/1/	2	1.A.	59,543	79,120	47,474	60,000	59,588	-	18	-	-	2,750	2,800	JD	133	1,650	8/1/2020	6/1/2040
952718-M8-4	WF Farga ND 2.25%	2	1.E.	49,611	78,460	39,229	50,000	49,644	-	17	-	-	2,250	2,300	MN	184	1,125	12/21/2020	5/1/2046
956689-AL-2	W St Paul MN Hsg 4.125% 11/1/31	1	1.A.	46,668	91,270	45,634	50,000	46,907	-	8	-	-	4,130	4,150	MN	336	2,003	11/15/2017	11/1/2031
956689-FX-3	West Virginia St Hcr	1	1.D.	48,200	100,970	50,004	50,000	48,817	-	210	-	-	4,000	4,740	AO	494	3,000	9/10/2013	4/1/2034
956622-N5-9	WV St	1	1.A.	50,438	90,620	45,310	50,000	50,346	-	(18)	-	-	4,000	3,940	JD	161	2,000	3/22/2017	6/1/2037
958362-BK-0	Western IL Carriage Mem Hosp 4% 6/1/33	1	1.A.	48,875	87,940	43,969	50,000	49,162	-	63	-	-	4,000	4,200	JD	161	2,000	1/23/2018	8/1/2033
96007T-AR-8	Westfall OH Local Sch Dist Coppets Partr	2	1.D.	45,405	86,720	30,022	45,000	45,340	-	(39)	-	-	2,500	2,390	JD	91	1,125	4/21/2021	12/1/2050
962448-W2-2	Wichita KS Hth Care	1	1.A.	65,369	90,650	54,392	60,000	64,856	-	(87)	-	-	5,630	5,070	MN	422	3,375	2/18/2016	5/15/2049
969544-BH-7	Williamsburg City SC Public Facs Corp	2	1.C.	74,970	73,590	55,192	75,000	74,973	-	1	-	-	2,500	2,500	JD	151	1,875	10/29/2020	6/1/2041
970717-AB-0	Williston ND Pooled 5.25% 6/1/31	1	1.A.	50,491	91,380	45,694	50,000	50,333	-	(31)	-	-	5,250	5,150	JD	211	2,625	4/10/2017	8/1/2031
97072C-AK-8	Williston ND Parks & Rec Dist Sales Tax	2	4.B.	10,000	99,970	9,957	10,000	9,957	-	(29)	-	-	4,000	4,000	MS	132	600	4/27/2021	3/1/2023
97072C-AD-6	Williston ND Parks	4	4.A.	31,564	84,960	25,489	30,000	25,489	-	(87)	-	-	4,000	3,650	MS	397	1,200	3/22/2013	3/1/2032
975243-AB-2	Wirona MN Port Auth	1	1.A.	60,000	87,700	52,659	60,000	60,000	-	-	-	-	4,500	4,500	JD	218	2,700	6/9/2016	6/1/2036
97689R-EM-2	Wisconsin St Hsg & Econ Dev 4.375% due 7	2	1.A.	49,263	79,030	39,515	50,000	49,339	-	32	-	-	4,380	4,500	JJ	1,088	2,188	7/14/2020	7/1/2037
97712D-62-4	Wisconsin St Hth & Edl Facs 8/15/43 Ref	2	1.A.	5,739	101,370	5,335	5,263	5,362	-	(16)	-	-	5,000	1,950	FA	99	353	6/30/2020	8/1/2043
97712D-62-4	Wisconsin St Hth & Edl Facs 8/15/43 Ref	2	1.A.	4,960	101,370	4,902	4,737	4,766	-	(6)	-	-	5,000	3,970	FA	89	237	6/30/2020	8/1/2043
97712D-7A-8	Wisconsin St Hth & Edl Facs 5% Non-Refu	2	1.A.	48,782	101,380	45,353	44,737	45,771	-	(1,322)	-	-	5,000	1,970	FA	838	2,237	6/30/2020	8/1/2043
97712D-7A-8	Wisconsin St Hth & Edl Facs 5% Non-Refu	2	1.A.	42,162	101,380	40,818	40,263	40,510	-	(387)	-	-	5,000	3,990	FA	755	2,013		

CENTURY MUTUAL INSURANCE ASSOCIATION	CENTURY MUTUAL INSURANCE ASSOCIATION	Year 2022
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TOC

SCHEDULE D - PART 2 - SECTION 1
Showing All PREFERRED STOCKS Owned December 31 of Current Year

NEXT
PRIOR

1	2	3	4	5	6	7	9		10	11	12-14			15-18				19	20	21
							Fair Value	Fair Value			Dividends	Dividends	Dividends	Change in Book / Adjusted Carrying Value						
CUSIP Identification	Description	Codes	Number Of	Par Value	Rate Per	Rate Per	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Admin Symbol	Date Acquired
Industrial and Miscellaneous																				
NONE																				
Totals							-	xxx	-	-	-	-	-	-	-	-	-	-	xxx	xxx
Insert New Row																				
Delete Last Row																				
Subsidiaries																				
NONE																				
Totals							-	xxx	-	-	-	-	-	-	-	-	-	-	xxx	xxx
Insert New Row																				
Delete Last Row																				
TOTALS							-	xxx	-	-	-	-	-	-	-	-	-	-	xxx	xxx

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3		5	7			9	12			14			17	18	
		Code	Foreign		Number of Shares	Fair Value	Adjusted Carrying Value		Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted But Unpaid			Unrealized Valuation Increase/ (Decrease)
00206R-10-2	AT&T Inc			947,000	17,434	18,410	17,434	17,232	-	-	-	(5,862)	-	(5,862)	-	05/09/03	
00206R-10-2	AT&T Inc			400,000	7,364	18,410	7,364	9,943	-	-	-	(2,478)	-	(2,478)	-	02/25/14	
00206R-10-2	AT&T Inc			0,200	4	18,410	4	7	-	-	-	(1)	-	(1)	-	10/12/99	
00206R-10-2	AT&T Inc			1,052,800	19,382	18,410	19,382	9,794	-	5,410	-	(6,517)	-	(6,517)	-	10/12/99	
00206R-10-2	AT&T Inc			600,000	11,046	18,410	11,046	15,197	-	-	-	(3,714)	-	(3,714)	-	01/27/15	
00206R-10-2	AT&T Inc			1,000,000	18,410	18,410	18,410	29,476	-	-	-	(6,190)	-	(6,190)	-	03/15/16	
002824-10-0	Abbott Laboratories			1,214,000	133,285	109,790	133,285	3,312	-	2,282	-	(37,573)	-	(37,573)	-	12/11/86	
00287Y-10-9	Abbvie Inc			1,280,000	203,629	161,610	203,629	3,727	-	7,106	-	33,025	-	33,025	-	01/01/13	
023608-10-2	Ameren Corporation			400,000	35,568	88,920	35,568	16,306	-	944	-	(36)	-	(36)	-	02/17/98	
031169-10-0	Amgen Inc			476,000	124,754	222,040	124,754	01,940	-	3,666	-	17,693	-	17,693	-	11/06/17	
037833-10-0	Apple Computer Inc			605,000	78,608	129,930	78,608	9,223	-	1,643	-	(28,822)	-	(28,822)	-	04/09/13	
037833-10-0	Apple Computer Inc			1,200,000	155,916	129,930	155,916	28,284	-	-	-	(57,166)	-	(57,166)	-	05/11/16	
084670-70-2	Berkshire Hathaway Inc Class B			112,000	34,597	308,900	34,597	9,042	-	-	-	1,109	-	1,109	-	02/26/10	
097023-10-5	Boeing Co Common			300,000	57,147	190,490	57,147	39,433	-	-	-	(3,249)	-	(3,249)	-	04/03/20	
097023-10-5	Boeing Co Common			56,000	10,667	190,490	10,667	9,823	-	-	-	844	-	844	-	11/22/22	
110122-10-8	Bristol-Myers			1,066,680	76,748	71,950	76,748	8,403	-	3,456	-	10,240	-	10,240	-	11/14/85	
110122-10-8	Bristol-Myers			533,320	38,372	71,950	38,372	9,932	-	-	-	5,120	-	5,120	-	03/04/87	
14448C-10-4	Carrier Global Corp			700,000	28,875	41,250	28,875	10,971	-	-	-	(9,093)	-	(9,093)	-	04/03/20	
191216-10-0	Coca Cola Co			750,000	47,708	63,610	47,708	32,171	-	2,200	-	3,300	-	3,300	-	02/14/17	
191216-10-0	Coca Cola Co			500,000	31,805	63,610	31,805	20,416	-	-	-	2,200	-	2,200	-	02/14/17	
194162-10-3	Colgate Palmolive Co			962,000	75,796	78,790	75,796	8,215	-	1,789	-	(6,301)	-	(6,301)	-	08/30/95	
237194-10-5	Darden Restaurants Inc			100,000	13,833	138,330	13,833	4,341	-	550	-	(1,231)	-	(1,231)	-	07/24/13	
237194-10-5	Darden Restaurants Inc			100,000	13,833	138,330	13,833	4,341	-	-	-	(1,231)	-	(1,231)	-	07/24/13	
237194-10-5	Darden Restaurants Inc			300,000	41,499	138,330	41,499	13,023	-	1,760	-	(3,693)	-	(3,693)	-	07/24/13	
244198-10-5	Deere & Company			97,000	41,590	428,760	41,590	1,703	-	2,132	-	8,329	-	8,329	-	09/01/98	
244198-10-5	Deere & Company			392,000	168,074	428,760	168,074	34,283	-	-	-	33,661	-	33,661	-	10/28/16	
254687-10-6	Walt Disney Company			110,000	9,557	86,880	9,557	10,197	-	-	-	(640)	-	(640)	-	11/22/22	
254687-10-6	Walt Disney Company			135,000	16,075	86,880	16,075	27,732	-	-	-	(12,582)	-	(12,582)	-	12/19/19	
291011-10-4	Emerson Electric Company			1,000,000	96,060	96,060	96,060	25,225	-	-	-	3,090	-	3,090	-	05/27/03	
291011-10-4	Emerson Electric Company			102,000	9,798	96,060	9,798	5,376	-	-	-	315	-	315	-	05/26/16	
291011-10-4	Emerson Electric Company			500,000	48,030	96,060	48,030	22,682	-	-	-	1,545	-	1,545	-	09/18/15	
291011-10-4	Emerson Electric Company			41,000	3,938	96,060	3,938	1,042	-	3,393	-	127	-	127	-	12/13/02	
30221G-10-2	Exxon Mobil Corporation			470,000	51,841	110,300	51,841	1,509	-	4,024	-	23,082	-	23,082	-	06/08/77	
30221G-10-2	Exxon Mobil Corporation			800,000	88,240	110,300	88,240	2,850	-	-	-	39,288	-	39,288	-	04/16/82	
316773-10-0	Fifth Third Bancorp			2,000,000	65,620	32,810	65,620	36,861	-	-	-	(21,460)	-	(21,460)	-	10/14/13	
369650-10-8	General Dynamics Corp			347,000	88,064	248,110	88,064	11,041	-	-	-	1,726	-	1,726	-	06/06/03	
451100-10-1	ICAHN Enterprises LP			299,523	15,171	50,650	15,171	14,114	-	2,496	-	317	-	317	-	04/03/20	
451100-10-1	ICAHN Enterprises LP			12,477	632	50,650	632	600	-	-	-	13	-	13	-	09/29/20	
459200-10-1	IBM			500,000	70,445	140,890	70,445	5,446	-	4,943	-	3,615	-	3,615	-	11/20/92	
459200-10-1	IBM			250,000	35,223	140,890	35,223	41,061	-	-	-	1,808	-	1,808	-	11/14/14	
46625H-10-0	JP Morgan Chase & Co			928,000	124,445	134,100	124,445	14,078	-	-	-	3,712	-	3,712	-	07/01/04	
478160-10-4	Johnson & Johnson			884,000	156,159	176,650	156,159	3,667	-	-	-	4,933	-	4,933	-	05/20/86	
494300-10-3	Kimberly Clark Corp			500,000	67,675	135,750	67,675	46,220	980	-	-	2,310	-	(3,585)	-	03/05/13	
552690-10-9	MDU Resources Group			436,000	13,228	30,340	13,228	7,587	1,001	-	-	(218)	-	(218)	-	02/17/16	
552690-10-9	MDU Resources Group			2025,000	61,439	30,340	61,439	8,400	-	-	-	(1,013)	-	(1,013)	-	05/05/86	

552690-10-9	MDU Resources Group	382,000	11,590	30,340	11,590	6,647	-	-	-	-	(191)	-	(191)	-	02/17/16
552690-10-9	MDU Resources Group	900,000	27,306	30,340	27,306	10,231	-	-	-	-	(450)	-	(450)	-	12/13/02
552690-10-9	MDU Resources Group	307,000	9,314	30,340	9,314	5,344	-	-	-	-	(154)	-	(154)	-	02/17/16
552690-10-9	MDU Resources Group	450,000	13,653	30,340	13,653	5,117	-	-	-	-	(225)	-	(225)	-	12/13/02
559222-40-1	Magna International Inc CI A	100,000	5,618	56,180	5,618	3,547	-	-	-	1,350	(2,476)	-	(2,476)	-	02/17/16
559222-40-1	Magna International Inc CI A	362,000	20,337	56,180	20,337	12,839	-	-	-	-	(6,963)	-	(6,963)	-	02/17/16
559222-40-1	Magna International Inc CI A	35,000	2,135	56,180	2,135	1,348	-	-	-	-	(941)	-	(941)	-	05/11/16
559222-40-1	Magna International Inc CI A	500,000	28,090	56,180	28,090	20,829	-	-	-	-	(12,380)	-	(12,380)	-	03/06/00
580135-10-1	McDonalds Corp.	507,000	133,610	263,530	133,610	4,024	-	-	-	4,002	(2,302)	-	(2,302)	-	07/25/05
580135-10-1	McDonalds Corp.	200,000	52,706	263,530	52,706	6,251	-	-	-	-	(908)	-	(908)	-	07/25/05
594918-10-4	Microsoft Corp - Common	31,000	7,434	239,820	7,434	813	-	-	-	2,814	(2,992)	-	(2,992)	-	07/25/05
608207-10-5	Mondelez International Inc	1076,000	258,046	239,820	258,046	30,667	-	-	-	-	(103,834)	-	(103,834)	-	03/05/13
608207-10-5	Mondelez International Inc	378,000	25,194	66,650	25,194	10,774	-	-	-	748	129	-	129	-	10/06/12
608207-10-5	Mondelez International Inc	267,000	17,796	66,650	17,796	1,271	-	-	-	-	91	-	91	-	12/03/10
65339F-10-1	Nextera Energy Inc	2000,000	167,200	83,600	167,200	25,740	-	-	-	3,400	(19,520)	-	(19,520)	-	07/17/15
67066G-10-4	Nvidia Corp	292,000	42,673	146,140	42,673	1,481	-	-	-	305	(43,207)	-	(43,207)	-	09/18/15
67066G-10-4	Nvidia Corp	1612,000	235,578	146,140	235,578	9,497	-	-	-	-	(238,528)	-	(238,528)	-	10/24/97
68389X-10-5	Oracle System Corp	358,000	29,263	81,740	29,263	2,117	-	-	-	2,506	(1,958)	-	(1,958)	-	12/10/97
68389X-10-5	Oracle System Corp	1600,000	130,784	81,740	130,784	6,368	-	-	-	-	(8,752)	-	(8,752)	-	04/03/20
68902V-10-7	Otis Worldwide Corp	948,000	27,330	73,310	27,330	10,402	-	-	-	397	(3,057)	-	(3,057)	-	02/22/13
693475-10-5	PNC Financial Services Group	120,000	18,953	157,940	18,953	7,557	-	-	-	4,140	(5,110)	-	(5,110)	-	01/25/16
693475-10-5	PNC Financial Services Group	200,000	31,588	157,940	31,588	16,695	-	-	-	-	(8,516)	-	(8,516)	-	03/15/16
693475-10-5	PNC Financial Services Group	400,000	63,176	157,940	63,176	34,444	-	-	-	-	(17,032)	-	(17,032)	-	05/27/08
713448-10-8	PepsiCo, Inc.	300,000	54,198	180,660	54,198	20,800	753	-	-	-	2,085	-	2,085	-	06/21/61
713448-10-8	PepsiCo, Inc.	300,000	54,198	180,660	54,198	11,452	-	-	-	-	2,085	-	2,085	-	07/14/97
713448-10-8	PepsiCo, Inc.	55,000	9,936	180,660	9,936	646	-	-	-	2,915	392	-	392	-	05/04/16
717081-10-3	Pfizer Inc	600,000	30,744	51,240	30,744	17,713	-	-	-	2,400	(4,686)	-	(4,686)	-	10/28/16
717081-10-3	Pfizer Inc	900,000	46,116	51,240	46,116	28,985	-	-	-	-	(7,029)	-	(7,029)	-	04/01/08
718172-10-9	Philip Morris International	900,000	91,089	101,210	91,089	10,157	1,143	4,518	-	-	5,589	-	5,589	-	11/13/15
74144T-10-8	T Rowe Price Group Inc	300,000	32,718	106,060	32,718	22,561	-	-	-	3,360	(26,274)	-	(26,274)	-	05/11/16
74144T-10-8	T Rowe Price Group Inc	400,000	45,624	109,060	45,624	30,433	-	-	-	-	(35,032)	-	(35,032)	-	04/23/00
742718-10-9	Proctor & Gamble Co	800,000	121,248	151,560	121,248	24,027	-	-	-	3,610	(9,616)	-	(9,616)	-	01/23/16
742718-10-9	Proctor & Gamble Co	200,000	30,312	161,660	30,312	16,542	-	-	-	-	(2,404)	-	(2,404)	-	04/03/20
75513E-10-1	Raytheon Technologies Corp	700,000	70,644	100,920	70,644	36,599	-	-	-	1,512	10,402	-	10,402	-	07/17/15
871829-10-7	Sysco Corp	500,000	38,225	76,450	38,225	18,371	-	-	-	960	(1,050)	-	(1,050)	-	02/29/14
87612E-10-6	Target Corp (Dayton-Hudson)	200,000	29,808	149,040	29,808	11,378	-	-	-	-	(2,030)	-	(2,030)	-	11/22/22
87612E-10-6	Target Corp (Dayton-Hudson)	120,000	17,885	149,040	17,885	19,915	-	-	-	-	(49,440)	-	(49,440)	-	12/13/02
87612E-10-6	Target Corp (Dayton-Hudson)	600,000	89,424	149,040	89,424	18,861	-	-	-	-	(9,311)	-	(9,311)	-	11/30/18
87612E-10-6	Target Corp (Dayton-Hudson)	113,000	16,842	149,040	16,842	385	-	-	-	3,615	(9,311)	-	(9,311)	-	04/16/07
884600-70-9	Thomson Reuters Corp	1361,000	155,249	114,070	155,249	49,691	-	-	-	-	(7,554)	-	(7,554)	-	07/25/05
88579Y-10-1	3M Co	200,000	23,984	119,920	23,984	14,998	-	-	-	-	(11,542)	-	(11,542)	-	06/30/96
88579Y-10-1	3M Co	200,000	23,984	119,920	23,984	7,112	-	-	-	3,910	(14,774)	-	(14,774)	-	06/05/13
88579Y-10-1	3M Co	256,000	30,700	119,920	30,700	16,451	-	-	-	2,727	(6,280)	-	(6,280)	-	12/03/10
91913Y-10-0	Valero Energy Corp	667,000	84,616	126,860	84,616	26,014	-	-	-	-	34,517	-	34,517	-	05/07/14
92343V-10-4	Verizon Communications	500,000	19,700	39,400	19,700	23,541	-	-	-	-	(6,280)	-	(6,280)	-	01/27/15
92343V-10-4	Verizon Communications	500,000	19,700	39,400	19,700	23,541	-	-	-	-	(6,280)	-	(6,280)	-	09/07/14
92343V-10-4	Verizon Communications	422,000	87,675	207,760	87,675	6,230	167	665	-	-	(1,708)	-	(1,708)	-	02/19/92
92826C-83-9	Visa Inc - CI A	422,000	83,514	141,790	83,514	7,750	666	2,651	-	-	(1,740)	-	(1,740)	-	04/01/93
931142-10-3	Wal Mart Stores Inc.	589,000	85,074	141,790	85,074	9,579	-	-	-	-	(8,144)	-	(8,144)	-	02/23/16
931142-10-3	Wal Mart Stores Inc.	600,000	85,074	141,790	85,074	9,579	-	-	-	-	(8,144)	-	(8,144)	-	10/04/16
96216E-10-4	Weyerhaeuser Co	800,000	24,800	31,000	24,800	9,194	-	-	-	1,736	(2,489)	-	(2,489)	-	
97689F-10-0	Wisconsin Reinsurance Corp	100,000	9,719	97,190	9,719	11,744	-	-	-	-		-		-	
Totals		5,310,608	xxx	5,310,608	1,464,046	5,218	126,373	-	-	-	(699,246)	-	(699,246)	-	xxx
Insert New Row															
Delete Last Row															

Industrial and Other Miscellaneous													
628996-AA-8	Namic Insurance Company, Inc.		40,000	15,242	381,060	15,242	2,000	-	-	-	1,332	1,332	03/19/87
Totals			15,242	xxx	15,242	2,000	-	-	-	1,332	1,332	-	xxx xxx
Insert New Row													
Delete Last Row													
Subsidiaries													
NONE													
Totals			-	xxx	-	-	-	-	-	-	-	-	xxx xxx
Insert New Row													
Delete Last Row													
Mutual Funds													
001419-68-8	Invesco High Yield Muni Class A		9,231	79	8,550	79	92	-	-	-	(17)	(17)	11/30/20
001419-68-8	Invesco High Yield Muni Class A		9,100	78	8,550	78	94	-	-	-	(17)	(17)	11/29/10
001419-68-8	Invesco High Yield Muni Class A		9,120	78	8,550	78	94	-	-	-	(17)	(17)	12/31/19
001419-68-8	Invesco High Yield Muni Class A		9,101	78	8,550	78	94	-	-	-	(17)	(17)	04/30/21
001419-68-8	Invesco High Yield Muni Class A		8,875	76	8,550	76	92	-	-	-	(16)	(16)	08/30/19
001419-68-8	Invesco High Yield Muni Class A		9,180	78	8,550	78	94	-	-	-	(17)	(17)	02/28/21
001419-68-8	Invesco High Yield Muni Class A		9,042	77	8,550	77	93	-	-	-	(17)	(17)	01/29/21
001419-68-8	Invesco High Yield Muni Class A		9,145	78	8,550	78	93	-	-	-	(17)	(17)	12/31/20
001419-68-8	Invesco High Yield Muni Class A		9,050	77	8,550	77	95	-	-	-	(17)	(17)	07/30/21
001419-68-8	Invesco High Yield Muni Class A		9,395	80	8,550	80	92	-	-	-	(17)	(17)	10/30/20
001419-68-8	Invesco High Yield Muni Class A		9,389	85	8,550	85	97	-	-	-	(18)	(18)	09/30/20
001419-68-8	Invesco High Yield Muni Class A		9,831	84	8,550	84	97	-	-	-	(18)	(18)	09/31/20
001419-68-8	Invesco High Yield Muni Class A		9,778	84	8,550	84	96	-	-	-	(18)	(18)	07/31/20
001419-68-8	Invesco High Yield Muni Class A		9,904	85	8,550	85	96	-	-	-	(18)	(18)	06/30/20
001419-68-8	Invesco High Yield Muni Class A		10,147	87	8,550	87	95	-	-	-	(19)	(19)	05/28/20
001419-68-8	Invesco High Yield Muni Class A		10,382	89	8,550	89	95	-	-	-	(19)	(19)	04/30/20
001419-68-8	Invesco High Yield Muni Class A		18,788	161	8,550	161	95	-	-	-	(35)	(35)	03/31/20
001419-68-8	Invesco High Yield Muni Class A		8,979	77	8,550	77	94	-	-	-	(17)	(17)	01/31/20
001419-68-8	Invesco High Yield Muni Class A		8,460	72	8,550	72	89	-	-	-	(16)	(16)	08/31/21
001419-68-8	Invesco High Yield Muni Class A		8,571	73	8,550	73	89	-	-	-	(16)	(16)	09/30/21
001419-68-8	Invesco High Yield Muni Class A		8,668	74	8,550	74	89	-	-	-	(16)	(16)	10/29/21
001419-68-8	Invesco High Yield Muni Class A		8,296	74	8,550	74	89	-	-	-	(16)	(16)	11/30/21
001419-68-8	Invesco High Yield Muni Class A		8,653	74	8,550	74	90	-	-	-	(16)	(16)	12/31/21
001419-68-8	Invesco High Yield Muni Class A		8,919	76	8,550	76	90	-	-	-	(14)	(14)	01/31/22
001419-68-8	Invesco High Yield Muni Class A		9,047	77	8,550	77	93	-	-	-	(17)	(17)	10/31/19
001419-68-8	Invesco High Yield Muni Class A		9,801	84	8,550	84	91	-	-	-	(7)	(7)	05/31/22
001419-68-8	Invesco High Yield Muni Class A		5,213	45	8,550	45	53	-	-	-	(10)	(10)	05/31/19
001419-68-8	Invesco High Yield Muni Class A		10,316	88	8,550	88	92	-	-	-	(3)	(3)	06/14/22
001419-68-8	Invesco High Yield Muni Class A		8,983	77	8,550	77	93	-	-	-	(17)	(17)	09/30/19
001419-68-8	Invesco High Yield Muni Class A		9,012	77	8,550	77	92	-	-	-	(17)	(17)	05/28/19
001419-68-8	Invesco High Yield Muni Class A		8,990	77	8,550	77	92	-	-	-	(17)	(17)	07/31/19
001419-68-8	Invesco High Yield Muni Class A		11,367	97	8,550	97	98	-	-	-	(1)	(1)	11/30/22
001419-68-8	Invesco High Yield Muni Class A #1755		2463,054	21,059	8,550	21,059	25,000	-	1,133	-	(4,532)	(4,532)	05/13/19
001419-68-8	Invesco High Yield Muni Class A #1755		11,965	102	8,550	102	102	-	-	-	-	-	12/30/22
001419-68-8	Invesco High Yield Muni Class A #1755		9,104	76	8,550	76	94	-	-	-	(17)	(17)	03/31/21
001419-68-8	Invesco High Yield Muni Class A #1755		9,073	78	8,550	78	95	-	-	-	(17)	(17)	05/28/21
001419-68-8	Invesco High Yield Muni Class A #1755		9,057	77	8,550	77	95	-	-	-	(17)	(17)	06/30/21
001419-68-8	Invesco High Yield Muni Class A #1755		9,099	78	8,550	78	90	-	-	-	(13)	(13)	02/28/22
001419-68-8	Invesco High Yield Muni Class A #1755		9,469	81	8,550	81	91	-	-	-	(10)	(10)	03/31/22
001419-68-8	Invesco High Yield Muni Class A #1755		9,691	85	8,550	85	91	-	-	-	(6)	(6)	04/29/22
001419-68-8	Invesco High Yield Muni Class A #1755		10,502	90	8,550	90	96	-	-	-	(7)	(7)	07/29/22
001419-68-8	Invesco High Yield Muni Class A #1755		10,831	93	8,550	93	97	-	-	-	(4)	(4)	08/31/22
001419-68-8	Invesco High Yield Muni Class A #1755		11,613	99	8,550	99	97	-	-	-	2	2	09/30/22

001419-66-8	Invesco High Yield Muni Class A #1755	11,966	102	8,550	102	98	-	-	-	-	5	-	5	-	10/31/22
140193-10-3	American Capital Income Builder Fund	12,603	794	62,990	794	828	-	-	-	-	(90)	-	(90)	-	03/16/21
140193-10-3	American Capital Income Builder Fund	4,255	268	62,990	268	267	-	-	-	-	(31)	-	(31)	-	12/21/20
140193-10-3	American Capital Income Builder Fund	16,366	1,031	62,990	1,031	1,025	-	-	-	-	(117)	-	(117)	-	12/21/20
140193-10-3	American Capital Income Builder Fund	17,181	1,082	62,990	1,082	1,016	-	-	-	-	(123)	-	(123)	-	09/15/20
140193-10-3	American Capital Income Builder Fund	17,591	1,108	62,990	1,108	1,008	-	-	-	-	(126)	-	(126)	-	06/16/20
140193-10-3	American Capital Income Builder Fund	20,036	1,262	62,990	1,262	998	-	-	-	-	(144)	-	(144)	-	03/17/20
140193-10-3	American Capital Income Builder Fund	18,554	1,169	62,990	1,169	1,171	-	-	-	-	(133)	-	(133)	-	12/23/19
140193-10-3	American Capital Income Builder Fund	2,638	166	62,990	166	166	-	-	-	-	(19)	-	(19)	-	12/23/19
140193-10-3	American Capital Income Builder Fund	15,517	977	62,990	977	979	-	-	-	-	(111)	-	(111)	-	12/23/19
140193-10-3	American Capital Income Builder Fund	15,866	999	62,990	999	971	-	-	-	-	(114)	-	(114)	-	09/12/19
140193-10-3	American Capital Income Builder Fund	15,918	1,003	62,990	1,003	963	-	-	-	-	(114)	-	(114)	-	06/13/19
140193-10-3	American Capital Income Builder Fund	14,005	1,008	62,990	1,008	966	-	-	-	-	(116)	-	(116)	-	03/14/19
140193-10-3	American Capital Income Builder Fund	17,066	1,075	62,990	1,075	944	-	-	-	-	(122)	-	(122)	-	12/24/18
140193-10-3	American Capital Income Builder Fund	12,011	757	62,990	757	833	-	-	-	-	(86)	-	(86)	-	05/15/21
140193-10-3	American Capital Income Builder Fund	4,778	301	62,990	301	284	-	-	-	-	(34)	-	(34)	-	12/24/18
140193-10-3	American Capital Income Builder Fund	7,391	466	62,990	466	417	-	-	-	-	(53)	-	(53)	-	09/17/15
140193-10-3	American Capital Income Builder Fund	7,870	496	62,990	496	437	-	-	1,047	-	(56)	-	(56)	-	12/23/15
140193-10-3	American Capital Income Builder Fund	7,468	470	62,990	470	425	-	-	-	-	(54)	-	(54)	-	03/17/16
140193-10-3	American Capital Income Builder Fund	895,578	53,853	62,990	53,853	50,000	-	-	-	-	(6,134)	-	(6,134)	-	05/09/16
140193-10-3	American Capital Income Builder Fund	14,975	943	62,990	943	856	-	-	-	-	(107)	-	(107)	-	06/16/16
140193-10-3	American Capital Income Builder Fund	14,866	936	62,990	936	864	-	-	-	-	(107)	-	(107)	-	09/15/16
140193-10-3	American Capital Income Builder Fund	16,024	1,009	62,990	1,009	923	-	-	-	-	(115)	-	(115)	-	12/27/16
140193-10-3	American Capital Income Builder Fund	14,749	929	62,990	929	879	-	-	-	-	(106)	-	(106)	-	03/16/17
140193-10-3	American Capital Income Builder Fund	14,371	905	62,990	905	886	-	-	-	-	(103)	-	(103)	-	06/15/17
140193-10-3	American Capital Income Builder Fund	14,309	901	62,990	901	894	-	-	-	-	(169)	-	(169)	-	06/14/17
140193-10-3	American Capital Income Builder Fund	41,422	2,609	62,990	2,609	2,589	-	-	-	-	(297)	-	(297)	-	12/28/17
140193-10-3	American Capital Income Builder Fund	14,930	940	62,990	940	921	-	-	-	-	(107)	-	(107)	-	03/15/18
140193-10-3	American Capital Income Builder Fund	15,359	967	62,990	967	929	-	-	-	-	(110)	-	(110)	-	06/14/18
140193-10-3	American Capital Income Builder Fund	15,657	966	62,990	966	937	-	-	-	-	(112)	-	(112)	-	09/13/18
140193-10-3	American Capital Income Builder Fund	12,339	777	62,990	777	843	-	-	-	-	(88)	-	(88)	-	12/20/21
140193-10-3	American Capital Income Builder Fund	18,662	1,176	62,990	1,176	1,275	-	-	-	-	(134)	-	(134)	-	12/20/21
140193-10-3	American Capital Income Builder Fund	13,069	862	62,990	862	698	-	-	-	-	(96)	-	(96)	-	03/15/22
140193-10-3	American Capital Income Builder Fund	14,502	913	62,990	913	904	-	-	-	-	10	-	10	-	06/14/22
140193-10-3	American Capital Income Builder Fund	14,596	919	62,990	919	916	-	-	-	-	3	-	3	-	12/19/22
140193-10-3	American Capital Income Builder Fund	16,881	1,051	62,990	1,051	1,047	-	-	-	-	4	-	4	-	12/19/22
140193-10-3	American Capital Income Builder Fund	12,194	768	62,990	768	838	-	-	-	-	(87)	-	(87)	-	09/14/21
140193-10-3	American Capital Income Builder Fund	14,364	905	62,990	905	910	-	-	-	-	(5)	-	(5)	-	09/13/22
140193-10-3	American Capital Income Builder Fund CI	833,889	52,527	62,990	52,527	50,000	-	-	3,628	-	(5,979)	-	(5,979)	-	07/28/15
140543-10-9	American Capital World Growth & Income	53,259	2,747	51,580	2,747	1,476	-	-	-	-	(644)	-	(644)	-	06/16/08
140543-10-9	American Capital World Growth & Income	16,786	866	51,580	866	567	-	-	-	-	(203)	-	(203)	-	03/19/10
140543-10-9	American Capital World Growth & Income	19,890	1,026	51,580	1,026	677	-	-	-	-	(240)	-	(240)	-	12/16/09
140543-10-9	American Capital World Growth & Income	17,285	892	51,580	892	562	-	-	-	-	(209)	-	(209)	-	09/30/09
140543-10-9	American Capital World Growth & Income	17,316	893	51,580	893	577	-	-	-	-	(209)	-	(209)	-	09/30/09
140543-10-9	American Capital World Growth & Income	23,619	1,218	51,580	1,218	550	-	-	-	-	(286)	-	(286)	-	03/20/09
140543-10-9	American Capital World Growth & Income	40,030	2,100	51,580	2,100	1,088	-	-	-	-	(494)	-	(494)	-	12/17/08
140543-10-9	American Capital World Growth & Income	26,112	1,347	51,580	1,347	900	-	-	-	-	(316)	-	(316)	-	09/24/08
140543-10-9	American Capital World Growth & Income	38,065	1,963	51,580	1,963	1,532	-	-	-	-	(460)	-	(460)	-	06/25/08
140543-10-9	American Capital World Growth & Income	17,714	914	51,580	914	709	-	-	-	-	(214)	-	(214)	-	03/20/08
140543-10-9	American Capital World Growth & Income	18,369	947	51,580	947	592	-	-	-	-	(222)	-	(222)	-	09/16/11
140543-10-9	American Capital World Growth & Income	21,916	1,130	51,580	1,130	773	-	-	-	-	(265)	-	(265)	-	12/17/10
140543-10-9	American Capital World Growth & Income	48,491	2,501	51,580	2,501	1,519	-	-	-	-	(588)	-	(588)	-	06/18/10
140543-10-9	American Capital World Growth & Income	59,819	3,085	51,580	3,085	2,144	-	-	-	-	(723)	-	(723)	-	06/17/11
140543-10-9	American Capital World Growth & Income	31,773	1,639	51,580	1,639	991	-	-	-	-	(384)	-	(384)	-	12/16/11
140543-10-9	American Capital World Growth & Income	16,761	865	51,580	865	599	-	-	-	-	(203)	-	(203)	-	03/16/12
140543-10-9	American Capital World Growth & Income	49,792	2,568	51,580	2,568	1,645	-	-	-	-	(502)	-	(502)	-	06/15/12
140543-10-9	American Capital World Growth & Income	17,759	916	51,580	916	650	-	-	-	-	(215)	-	(215)	-	09/21/12
140543-10-9	American Capital World Growth & Income	29,830	1,539	51,580	1,539	1,102	-	-	-	-	(361)	-	(361)	-	12/14/12
140543-10-9	American Capital World Growth & Income	17,728	914	51,580	914	600	-	-	-	-	(214)	-	(214)	-	03/15/13
140543-10-9	American Capital World Growth & Income	275,085	14,189	51,580	14,189	11,897	-	-	-	-	(3,326)	-	(3,326)	-	12/17/07
140543-10-9	American Capital World Growth & Income	12,559	648	51,580	648	731	-	-	-	-	(152)	-	(152)	-	12/16/20

140543-10-9	American Capital World Growth & Income	15,492	799	51,580	799	665	-	-	-	-	(187)	-	(187)	-	12/19/18
140543-10-9	American Capital World Growth & Income	252,117	13,004	51,580	13,004	10,828	-	-	-	-	(3,048)	-	(3,048)	-	12/19/18
140543-10-9	American Capital World Growth & Income	22,973	1,185	51,580	1,185	1,081	-	-	-	-	(278)	-	(278)	-	03/14/19
140543-10-9	American Capital World Growth & Income	39,791	2,052	51,580	2,052	1,900	-	-	-	-	(481)	-	(481)	-	06/13/19
140543-10-9	American Capital World Growth & Income	22,416	1,156	51,580	1,156	1,094	-	-	-	-	(271)	-	(271)	-	09/12/19
140543-10-9	American Capital World Growth & Income	13,804	712	51,580	712	714	-	-	-	-	(167)	-	(167)	-	12/18/19
140543-10-9	American Capital World Growth & Income	42,274	2,180	51,580	2,180	2,186	-	-	-	-	(511)	-	(511)	-	12/18/19
140543-10-9	American Capital World Growth & Income	29,356	1,514	51,580	1,514	1,109	-	-	-	-	(355)	-	(355)	-	03/17/20
140543-10-9	American Capital World Growth & Income	23,230	1,196	51,580	1,196	1,115	-	-	-	-	(281)	-	(281)	-	06/16/20
140543-10-9	American Capital World Growth & Income	21,352	1,101	51,580	1,101	1,120	-	-	-	-	(258)	-	(258)	-	09/15/20
140543-10-9	American Capital World Growth & Income	19,663	1,014	51,580	1,014	845	-	-	-	-	(238)	-	(238)	-	12/19/19
140543-10-9	American Capital World Growth & Income	18,166	937	51,580	937	1,127	-	-	-	-	(220)	-	(220)	-	03/16/21
140543-10-9	American Capital World Growth & Income	30,208	1,556	51,580	1,556	1,978	-	-	-	-	(365)	-	(365)	-	06/15/21
140543-10-9	American Capital World Growth & Income	17,150	885	51,580	885	1,136	-	-	-	-	(207)	-	(207)	-	09/14/21
140543-10-9	American Capital World Growth & Income	306,549	15,812	51,580	15,812	18,883	-	-	-	-	(3,706)	-	(3,706)	-	12/15/21
140543-10-9	American Capital World Growth & Income	13,877	716	51,580	716	855	-	-	-	-	(169)	-	(169)	-	12/15/21
140543-10-9	American Capital World Growth & Income	12,027	620	51,580	620	741	-	-	-	-	(145)	-	(145)	-	12/15/21
140543-10-9	American Capital World Growth & Income	22,065	1,138	51,580	1,138	1,206	-	-	-	-	(68)	-	(68)	-	03/15/22
140543-10-9	American Capital World Growth & Income	42,180	2,176	51,580	2,176	2,119	-	-	-	-	57	-	57	-	06/14/22
140543-10-9	American Capital World Growth & Income	14,964	772	51,580	772	795	-	-	-	-	(24)	-	(24)	-	12/19/22
140543-10-9	American Capital World Growth & Income	23,022	1,187	51,580	1,187	1,224	-	-	-	-	(36)	-	(36)	-	12/19/22
140543-10-9	American Capital World Growth & Income	43,243	2,230	51,580	2,230	1,734	-	-	-	-	(523)	-	(523)	-	06/14/13
140543-10-9	American Capital World Growth & Income	20,984	1,082	51,580	1,082	896	-	-	-	-	(254)	-	(254)	-	03/16/16
140543-10-9	American Capital World Growth & Income	40,577	2,093	51,580	2,093	1,756	-	-	-	-	(481)	-	(481)	-	12/13/13
140543-10-9	American Capital World Growth & Income	15,931	822	51,580	822	716	-	-	-	-	(193)	-	(193)	-	03/14/14
140543-10-9	American Capital World Growth & Income	37,510	1,930	51,580	1,930	1,776	-	-	-	-	(454)	-	(454)	-	06/13/14
140543-10-9	American Capital World Growth & Income	15,280	788	51,580	788	725	-	-	-	-	(185)	-	(185)	-	09/19/14
140543-10-9	American Capital World Growth & Income	27,197	1,403	51,580	1,403	1,241	-	-	-	-	(329)	-	(329)	-	12/12/14
140543-10-9	American Capital World Growth & Income	15,757	813	51,580	813	732	-	-	-	-	(191)	-	(191)	-	03/13/15
140543-10-9	American Capital World Growth & Income	38,105	1,965	51,580	1,965	1,816	-	-	-	-	(461)	-	(461)	-	06/17/15
140543-10-9	American Capital World Growth & Income	18,583	855	51,580	855	741	-	-	-	-	(200)	-	(200)	-	09/16/15
140543-10-9	American Capital World Growth & Income	101,151	5,217	51,580	5,217	4,378	-	-	-	-	(1,223)	-	(1,223)	-	12/22/15
140543-10-9	American Capital World Growth & Income	20,380	1,051	51,580	1,051	1,020	-	-	-	-	(245)	-	(245)	-	09/13/18
140543-10-9	American Capital World Growth & Income	36,816	1,899	51,580	1,899	1,575	-	-	-	-	(445)	-	(445)	-	06/16/16
140543-10-9	American Capital World Growth & Income	20,281	1,046	51,580	1,046	907	-	-	-	-	(245)	-	(245)	-	09/15/16
140543-10-9	American Capital World Growth & Income	33,225	1,714	51,580	1,714	1,458	-	-	-	-	(402)	-	(402)	-	12/22/16
140543-10-9	American Capital World Growth & Income	128,301	6,618	51,580	6,618	5,631	-	-	-	-	(1,551)	-	(1,551)	-	12/22/16
140543-10-9	American Capital World Growth & Income	20,130	1,038	51,580	1,038	944	-	-	-	-	(243)	-	(243)	-	03/16/17
140543-10-9	American Capital World Growth & Income	33,893	1,748	51,580	1,748	1,469	-	-	-	-	(410)	-	(410)	-	03/15/17
140543-10-9	American Capital World Growth & Income	18,764	968	51,580	968	955	-	-	-	-	(227)	-	(227)	-	09/14/17
140543-10-9	American Capital World Growth & Income	253,621	13,062	51,580	13,062	12,884	-	-	-	-	(3,066)	-	(3,066)	-	12/21/17
140543-10-9	American Capital World Growth & Income	19,088	985	51,580	985	1,009	-	-	-	-	(231)	-	(231)	-	03/15/18
140543-10-9	American Capital World Growth & Income	33,941	1,751	51,580	1,751	1,772	-	-	-	-	(410)	-	(410)	-	06/14/18
140543-10-9	American Capital World Growth & Income	308,110	15,892	51,580	15,892	8,220	-	-	-	-	(3,725)	-	(3,725)	-	12/29/00
140543-10-9	American Capital World Growth & Income	12,314	635	51,580	635	424	-	-	-	-	(149)	-	(149)	-	05/01/05
140543-10-9	American Capital World Growth & Income	74,610	3,848	51,580	3,848	1,869	-	-	-	-	(302)	-	(302)	-	12/31/06
140543-10-9	American Capital World Growth & Income	170,000	8,769	51,580	8,769	4,211	-	-	-	-	(2,055)	-	(2,055)	-	12/31/07
140543-10-9	American Capital World Growth & Income	214,250	11,051	51,580	11,051	5,317	-	-	-	-	(2,590)	-	(2,590)	-	12/31/08
140543-10-9	American Capital World Growth & Income	169,080	8,721	51,580	8,721	4,751	-	-	-	-	(2,044)	-	(2,044)	-	12/31/09
140543-10-9	American Capital World Growth & Income	66,270	3,418	51,580	3,418	1,632	-	-	-	-	(801)	-	(801)	-	12/31/01
140543-10-9	American Capital World Growth & Income	56,830	2,931	51,580	2,931	1,330	-	-	-	-	(687)	-	(687)	-	12/31/02
140543-10-9	American Capital World Growth & Income	92,274	4,759	51,580	4,759	3,426	-	-	-	-	(1,116)	-	(1,116)	-	12/12/03
140543-10-9	American Capital World Growth & Income	142,006	7,325	51,580	7,325	4,512	-	-	-	-	(1,717)	-	(1,717)	-	12/31/04
140543-10-9	American Capital World Growth & Income	17,164	885	51,580	885	813	-	-	-	-	(208)	-	(208)	-	09/21/07
140543-10-9	American Capital World Growth & Income	17,024	878	51,580	878	568	-	-	-	-	(206)	-	(206)	-	06/03/05
140543-10-9	American Capital World Growth & Income	11,906	614	51,580	614	429	-	-	-	-	(144)	-	(144)	-	09/30/05
140543-10-9	American Capital World Growth & Income	137,263	7,080	51,580	7,080	4,984	-	-	-	-	(1,660)	-	(1,660)	-	12/20/05
140543-10-9	American Capital World Growth & Income	11,663	602	51,580	602	451	-	-	-	-	(141)	-	(141)	-	03/17/06
140543-10-9	American Capital World Growth & Income	24,579	1,268	51,580	1,268	905	-	-	-	-	(297)	-	(297)	-	06/19/06
140543-10-9	American Capital World Growth & Income	15,306	789	51,580	789	609	-	-	-	-	(185)	-	(185)	-	09/19/06
140543-10-9	American Capital World Growth & Income	150,558	7,766	51,580	7,766	6,266	-	-	-	-	(1,820)	-	(1,820)	-	12/20/06

399874-10-6	American Growth Fund of America		0.894	44	49,490	44	21	-	-	-	(22)	(22)	12/12/03
399874-10-6	American Growth Fund of America		11,777	583	49,490	583	313	-	-	-	(292)	(292)	12/31/04
399874-10-6	American Growth Fund of America		47,028	2,327	49,490	2,327	1,449	-	-	-	(1,167)	(1,167)	12/30/05
399874-10-6	American Growth Fund of America		147,187	7,284	49,490	7,284	4,883	-	-	-	(3,552)	(3,552)	12/18/06
399874-10-6	American Growth Fund of America		266,639	13,196	49,490	13,196	8,908	-	-	-	(6,615)	(6,615)	12/18/07
399874-10-6	American Growth Fund of America		46,675	2,310	49,490	2,310	925	-	-	-	(1,158)	(1,158)	12/22/08
399874-10-6	American Growth Fund of America		31,058	1,537	49,490	1,537	843	-	-	-	(771)	(771)	12/21/09
399874-10-6	American Growth Fund of America		32,552	1,611	49,490	1,611	988	-	-	-	(808)	(808)	12/21/10
399874-10-6	American Growth Fund of America		31,270	1,548	49,490	1,548	890	-	-	-	(776)	(776)	12/20/11
399874-10-6	American Growth Fund of America		33,591	1,662	49,490	1,662	1,159	-	-	-	(833)	(833)	12/19/12
399874-10-6	American Growth Fund of America		283,913	14,051	49,490	14,051	11,913	-	-	-	(7,044)	(7,044)	12/18/13
399874-10-6	American Growth Fund of America		446,640	22,104	49,490	22,104	18,643	-	-	-	(11,081)	(11,081)	12/17/14
399874-10-6	American Growth Fund of America		432,014	21,426	49,490	21,426	17,001	-	-	-	(10,741)	(10,741)	12/22/15
399874-10-6	American Growth Fund of America		313,972	15,538	49,490	15,538	13,385	-	-	-	(7,790)	(7,790)	12/22/16
399874-10-6	American Growth Fund of America		27,153	1,344	49,490	1,344	1,358	-	-	-	(14)	(14)	12/30/05
831681-10-1	American Smallcap Worldfund Inc.		63,327	3,553	56,100	3,553	2,236	-	-	-	(1,515)	(1,515)	12/21/07
831681-10-1	American Smallcap Worldfund Inc.		64,361	3,611	56,100	3,611	5,043	-	-	-	(1,540)	(1,540)	12/18/20
831681-10-1	American Smallcap Worldfund Inc.		161,600	9,066	56,100	9,066	9,470	-	-	-	(3,867)	(3,867)	12/24/19
831681-10-1	American Smallcap Worldfund Inc.		283,029	14,756	56,100	14,756	11,705	-	-	-	(6,294)	(6,294)	12/26/18
831681-10-1	American Smallcap Worldfund Inc.		152,592	8,560	56,100	8,560	8,454	-	-	-	(3,652)	(3,652)	12/21/17
831681-10-1	American Smallcap Worldfund Inc.		11,840	653	56,100	653	535	-	-	-	(279)	(279)	12/22/16
831681-10-1	American Smallcap Worldfund Inc.		206,710	11,596	56,100	11,596	8,955	-	-	-	(4,947)	(4,947)	12/22/15
831681-10-1	American Smallcap Worldfund Inc.		299,117	16,780	56,100	16,780	13,604	-	-	-	(7,158)	(7,158)	12/26/14
831681-10-1	American Smallcap Worldfund Inc.		136,059	7,633	56,100	7,633	6,634	-	-	-	(3,256)	(3,256)	12/26/13
831681-10-1	American Smallcap Worldfund Inc.		36,996	2,075	56,100	2,075	1,456	-	-	-	(885)	(885)	12/26/12
831681-10-1	American Smallcap Worldfund Inc.		8,564	480	56,100	480	284	-	-	-	(209)	(209)	12/27/11
831681-10-1	American Smallcap Worldfund Inc.		35,805	2,009	56,100	2,009	1,379	-	-	-	(857)	(857)	12/28/10
831681-10-1	American Smallcap Worldfund Inc.		16,361	918	56,100	918	616	-	-	-	(352)	(352)	12/28/09
831681-10-1	American Smallcap Worldfund Inc.		282,800	15,865	56,100	15,865	11,561	-	-	-	(6,767)	(6,767)	12/26/07
831681-10-1	American Smallcap Worldfund Inc.		232,615	13,050	56,100	13,050	9,100	-	-	-	(5,568)	(5,568)	12/28/06
831681-10-1	American Smallcap Worldfund Inc.		2,325	130	56,100	130	60	-	-	-	(56)	(56)	12/11/03
831681-10-1	American Smallcap Worldfund Inc.		21,188	1,189	56,100	1,189	632	-	-	-	(507)	(507)	12/31/04
831681-10-1	American Smallcap Worldfund Inc.		3,520	197	56,100	197	79	-	-	-	(84)	(84)	12/31/01
831681-10-1	American Smallcap Worldfund Inc.		322,890	18,114	56,100	18,114	8,993	-	-	-	(7,727)	(7,727)	12/29/00
831681-10-1	American Smallcap Worldfund Inc.		28,710	1,611	56,100	1,611	1,037	-	-	-	(687)	(687)	12/31/99
831681-10-1	American Smallcap Worldfund Inc.		92,970	5,216	56,100	5,216	2,180	-	-	-	(2,225)	(2,225)	12/31/98
831681-10-1	American Smallcap Worldfund Inc.		146,000	8,191	56,100	8,191	3,733	-	-	-	(3,494)	(3,494)	12/31/97
831681-10-1	American Smallcap Worldfund Inc.		128,890	7,231	56,100	7,231	3,227	-	-	-	(3,084)	(3,084)	12/31/96
831681-10-1	American Smallcap Worldfund Inc.		137,560	7,717	56,100	7,717	3,133	-	-	-	(3,203)	(3,203)	12/31/95
831681-10-1	American Smallcap Worldfund Inc.		76,280	4,279	56,100	4,279	1,592	-	-	-	(1,825)	(1,825)	12/31/94
831681-10-1	American Smallcap Worldfund Inc.		60,670	3,404	56,100	3,404	1,075	-	-	-	(1,452)	(1,452)	12/31/93
831681-10-1	American Smallcap Worldfund Inc.		500,500	28,078	56,100	28,078	10,000	-	-	-	(11,977)	(11,977)	02/22/93
831681-10-1	American Smallcap Worldfund Inc.		27,220	1,527	56,100	1,527	496	-	-	-	(651)	(651)	12/31/92
831681-10-1	American Smallcap Worldfund Inc.		1,000	56	56,100	56	56	-	-	-	(24)	(24)	12/31/91
831681-10-1	American Smallcap Worldfund Inc.		500,723	26,091	56,100	26,091	8,000	-	-	-	(11,982)	(11,982)	04/27/90
831681-10-1	American Smallcap Worldfund Inc.		386,518	21,684	56,100	21,684	29,754	-	-	-	(9,249)	(9,249)	12/17/21

Totals 1,337,697 xxx 1,337,697 993,104 - 32,034 - (461,889) - (461,889) - xxx xxx

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TOTAL 6,663,548 xxx 6,663,548 2,459,149 5,218 158,407 - (1,159,804) - (1,159,804) - xxx xxx

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds								
090028-MV-4	Blue Ridge TX West Muni Utility Dist 2.5		1/11/2022	Union Bank & Trust	-	49,531	50,000	-
147795-RF-7	Cass Cnty MI 3.00% due 05/01/48		2/11/2022	Union Bank & Trust	-	50,375	50,000	-
451295-D2-2	Idaho St Hlth Facs Auth Revenue 3.00%		2/4/2022	Union Bank & Trust	-	50,280	50,000	263
46256Q-MZ-6	Iowa St Brd Regents Hosp Revenue 2.60%		2/11/2022	Union Bank & Trust	-	49,853	50,000	33
48504N-CG-2	Kansas City MO Indl Dev Auth		5/5/2022	Union Bank & Trust	-	49,062	60,000	339
535208-BY-7	Lindbergh MO Sch Cops 2.375% due 03/01/3		1/27/2022	Union Bank & Trust	-	59,374	60,000	-
537428-2L-7	Little Rock AR Sch Dist 2.50% due 02/01/		1/10/2022	Union Bank & Trust	-	49,980	50,000	31
542218-JH-6	Loan Oak TX Indep Sch Dist 2.50% due 02/		2/3/2022	Union Bank & Trust	-	49,561	50,000	63
645790-QF-6	New Jersey St Hlth Care Facs Financing		1/1/2022	Union Bank & Trust	-	49,849	50,000	36
836753-NL-3	South Broward FL Hosp Dist 2.50% due 05/		1/10/2022	Union Bank & Trust	-	24,990	25,000	90
83756C-SZ-9	South Dakota St Hsg Dev Auth 3.10%		3/29/2022	Union Bank & Trust	-	50,000	50,000	637
97712D-P7-5	VI St Hlth & Ed Facs Ser A 5.25% 8/1/48		4/26/2022	Union Bank & Trust	-	41,250	50,000	620
	Bonds Subtotal					574,204	585,000	2,111
	Insert New Row							
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Preferred Stocks								
NONE								
	Preferred Stocks Subtotal					-	-	-
	Insert New Row							
	Delete Last Row							
Common Stocks								
001419-68-8	Invesco High Yield Muni Class A		11/30/2022	Reinvested Dividends	9	98	-	-
001419-68-8	Invesco High Yield Muni Class A		5/31/2022	Reinvested Dividends	10	91	-	-
001419-68-8	Invesco High Yield Muni Class A		1/31/2022	Reinvested Dividends	9	90	-	-
001419-68-8	Invesco High Yield Muni Class A		6/14/2022	Reinvested Dividends	10	92	-	-
001419-68-8	Invesco High Yield Muni Class A #1755		12/30/2022	Reinvested Dividends	12	102	-	-
001419-68-8	Invesco High Yield Muni Class A #1755		10/31/2022	Reinvested Dividends	12	98	-	-
001419-68-8	Invesco High Yield Muni Class A #1755		9/30/2022	Reinvested Dividends	12	97	-	-
001419-68-8	Invesco High Yield Muni Class A #1755		8/31/2022	Reinvested Dividends	11	97	-	-
001419-68-8	Invesco High Yield Muni Class A #1755		7/29/2022	Reinvested Dividends	11	96	-	-
001419-68-8	Invesco High Yield Muni Class A #1755		4/29/2022	Reinvested Dividends	10	91	-	-
001419-68-8	Invesco High Yield Muni Class A #1755		3/31/2022	Reinvested Dividends	9	91	-	-
001419-68-8	Invesco High Yield Muni Class A #1755		2/28/2022	Reinvested Dividends	9	90	-	-
097023-10-5	Boeing Co Common		11/22/2022	Union Bank & Trust	56	9,823	-	-
140193-10-3	American Capital Income Builder Fund		3/15/2022	Reinvested Dividends	14	898	-	-

See Independent Accountant's Compilation Report

140193-10-3	American Capital Income Builder Fund	12/19/2022 Reinvested Dividends	15	916	-	-
140193-10-3	American Capital Income Builder Fund	12/19/2022 Reinvested Dividends	17	1,047	-	-
140193-10-3	American Capital Income Builder Fund	6/14/2022 Reinvested Dividends	15	904	-	-
140193-10-3	American Capital Income Builder Fund CI	9/13/2022 Reinvested Dividends	14	910	-	-
140543-10-9	American Capital World Growth & Income	12/19/2022 Reinvested Dividends	15	795	-	-
140543-10-9	American Capital World Growth & Income	12/19/2022 Reinvested Dividends	23	1,224	-	-
140543-10-9	American Capital World Growth & Income	6/14/2022 Reinvested Dividends	42	2,119	-	-
140543-10-9	American Capital World Growth & Income	3/15/2022 Reinvested Dividends	22	1,206	-	-
140543-10-9	American Capital World Growth & Income F	9/13/2022 Reinvested Dividends	24	1,219	-	-
254687-10-6	Walt Disney Company	11/22/2022 Union Bank & Trust	110	10,197	-	-
298706-10-2	American Europacific Growth Fund	0/14/2022 Reinvested Dividends	20	993	-	-
298706-10-2	American Europacific Growth Fund	12/14/2022 Reinvested Dividends	44	2,155	-	-
399874-10-6	American Growth Fund of America	12/19/2022 Reinvested Dividends	303	15,157	-	-
399874-10-6	American Growth Fund of America	12/19/2022 Reinvested Dividends	27	1,358	-	-
87612E-10-6	Target Corp (Dayton-Hudson)	11/22/2022 Union Bank & Trust	120	19,915	-	-
	Common Stocks Subtotal			71,968	-	-
	<input type="button" value="Insert New Row"/>					
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Totals - Bonds, Preferred and Common Stocks				646,172	585,000	2,111

SCHEDULE D - PART 4
Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED of Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change in Book / Adjusted Carrying Value											21 NAIC Stated Contract Maturity Date	
									10 Prior Year Book/ Adjusted Carrying Value	11 Unrealized Valuation Increase/ (Decreased)	12 Current Year's (Amortization) Accretion	13 Current Year's OTTI Recognized	14 Total Change in B.A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B.A.C.V.	16 Book/ Adjusted Carrying Value at Disposal	17 Foreign Exchange Gain (Loss) on Disposal	18 Residual Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest / Stock Dividends Received During Year		
057888-AM-9	Barnesville MN Comm		3/18/2022	Called	-	50,000	50,000	51,227	50,921	-	(13)	-	(13)	-	50,908	-	(908)	(908)	684	12/01/24	
097429-DB-9	Basis City ID Arpt		9/13/2022	Union Bank & Trust	-	58,949	60,000	61,340	60,880	-	(70)	-	(70)	-	60,809	-	(1,860)	(1,860)	2,170	09/01/29	
19648A-DA-4	CO St Hth		10/2/2022	Matured	-	50,000	50,000	54,563	53,745	-	(71)	-	(71)	-	53,743	-	(3,743)	(3,743)	1,313	01/01/37	
19648A-YY-1	CO ST Hth Fac 5.0% 12/1/33		6/1/2022	Full Preempting	-	50,000	50,000	52,338	51,831	-	(47)	-	(47)	-	51,784	-	(1,784)	(1,784)	1,290	12/01/33	
232777-CA-3	Cowitt County Washington Pub List		9/1/2022	Partial Call	-	10,000	10,000	10,175	10,056	-	(8)	-	(8)	-	10,048	-	(48)	(48)	413	09/01/25	
23410L-BW-8	Dakota Co MN Crmt 5% 8/1/46		9/13/2022	Union Bank & Trust	-	48,707	50,000	50,000	50,000	-	-	-	-	-	50,000	-	(1,293)	(1,293)	2,792	08/01/46	
254440-GT-3	Duluth MN Econ Dev		6/1/2022	Called	-	50,000	50,000	55,935	54,732	-	(71)	-	(71)	-	54,662	-	(4,662)	(4,662)	1,500	06/15/39	
25444C-GT-3	Duluth MN Econ Dev		9/13/2022	Union Bank & Trust	-	50,000	50,000	55,459	54,587	-	(88)	-	(88)	-	54,519	-	(4,519)	(4,519)	1,500	06/15/39	
387821-DV-0	Grant City WA Pub Hospital		9/13/2022	Union Bank & Trust	-	50,000	50,000	49,684	50,653	-	(499)	-	(499)	-	50,154	-	(459)	(459)	2,154	12/01/36	
392274-3D-6	Gr Orlando FL Aviation Auth Arpt Facs		2/22/2022	Union Bank & Trust	-	5,000	5,000	4,954	4,955	-	1	-	1	-	4,956	-	44	44	88	10/01/28	
428235-BX-0	Hewlett-Pack Co		9/15/2022	Matured	-	50,000	50,000	50,499	50,039	-	(3)	-	(3)	-	50,000	-	-	-	2,025	09/15/22	
442393-WW-9	Howard City MD Retmnt Cmnty 5% due 4/1/12		4/1/2022	Partial Call	-	10,000	10,000	10,323	10,249	-	(13)	-	(13)	-	10,236	-	(236)	(236)	125	04/01/26	
45203H-LW-0	IL St Fin Aid		11/15/2022	Called	-	55,000	55,000	57,567	56,922	-	(19)	-	(19)	-	56,911	-	(5,887)	(5,887)	2,763	11/15/39	
45203H-ML-3	IL St Fin Aid		5/16/2022	Full Preempting	-	75,000	75,000	80,881	78,190	-	(194)	-	(194)	-	77,996	-	(2,896)	(2,896)	2,063	05/15/27	
45203H-MW-9	IL St Fin Aid		5/16/2022	Full Preempting	-	20,000	20,000	21,074	20,928	-	(8)	-	(8)	-	20,919	-	(818)	(818)	563	05/15/42	
452272-ZF-7	Illinois St Univ 4% 4/1/32		9/16/2022	Called	-	50,000	50,000	49,973	49,884	-	1	-	1	-	49,865	-	15	15	1,750	04/01/25	
452460-3K-0	Iowa St Hgr Edu Loan Auth 4.00% due 10/0		10/3/2022	Partial Call	-	5,000	5,000	5,190	5,176	-	(34)	-	(34)	-	5,142	-	(142)	(142)	151	10/01/25	
452466-EW-9	IA St Fin Aid		9/13/2022	Union Bank & Trust	-	49,377	50,000	50,448	49,144	-	(14)	-	(14)	-	49,130	-	(994)	(994)	2,223	02/15/35	
594615-AL-0	Michigan St Bldg		9/13/2022	Union Bank & Trust	-	50,000	50,000	50,338	50,234	-	(9)	-	(9)	-	50,225	-	498	498	2,278	10/15/33	
603786-HA-5	Minnesota MN Rev Health Care Fac		11/15/2022	Called	-	5,000	5,000	5,341	5,100	-	(29)	-	(29)	-	5,071	-	(71)	(71)	218	11/15/24	
603795-CY-9	Minnesota MN Tax		9/13/2022	Union Bank & Trust	-	49,030	50,000	50,000	50,000	-	-	-	-	-	50,000	-	(971)	(971)	2,067	03/01/27	
703274-JG-6	Pateka Lake IN 4.375% 1/1/31		1/3/2022	Full Preempting	-	50,000	50,000	51,000	50,589	-	(71)	-	(71)	-	50,509	-	(1,479)	(1,479)	2,067	03/01/27	
708796-8G-5	PA St Hgr Fin Agy 3.70% 10/1/47		10/3/2022	Partial Call	-	25,000	25,000	24,863	24,873	-	2	-	2	-	24,874	-	126	126	601	10/01/47	
73358W-HB-3	Port Auth of NY & NJ		6/21/2022	Called	-	50,000	50,000	50,735	49,444	-	(16)	-	(16)	-	49,444	-	(444)	(444)	1,928	10/01/42	
744429-BH-7	W Pub Fin Auth 8.5% 7/1/50		4/26/2022	Note Payment	-	43,547	50,000	53,469	53,311	-	(20)	-	(20)	-	53,291	-	(5,744)	(5,744)	2,335	07/01/50	
77758-TR-2	Saint Charles IL		12/1/2022	Full Preempting	-	50,000	50,000	51,542	50,699	-	(153)	-	(153)	-	50,543	-	(843)	(843)	1,125	12/01/25	
925282-AZ-7	Victoria MN Priv		12/1/2022	Full Preempting	-	50,000	50,000	47,143	47,742	-	88	-	88	-	47,828	-	2,172	2,172	2,000	12/01/39	
926262-AZ-7	Victoria MN Priv		9/1/2022	Called	-	50,000	50,000	54,359	52,424	-	(178)	-	(178)	-	52,246	-	(2,246)	(2,246)	2,500	09/01/29	
97072C-AK-8	Williston ND Parks & Rec Dist Sales Tax		9/1/2022	Called	-	50,000	50,000	54,345	52,420	-	(178)	-	(178)	-	52,242	-	(2,242)	(2,242)	2,500	09/01/29	
	Bonds Subtotal					1,294,067	1,294,000	1,334,479	1,314,806	237	(1,466)	-	(1,219)	-	1,317,568	-	(33,532)	(33,532)	47,267	xxx	
	Insert New Row																				
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	Preferred Stocks																				
902973-83-3	US Bancorp 6.5% Pfd Ser F		1/18/2022	Called	1,000,000	25,000	0	29,353	25,000	4,353	0	0	4,353	0	29,353	0	(4,353)	(4,353)	408	xxx	
	Preferred Stock Subtotal					26,000	0	29,353	25,000	4,353	0	0	4,353	0	29,353	0	(4,353)	(4,353)	408	xxx	
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Common Stocks												
00206R-10-2	AT&T Inc	4/12/2022	Spin Off	-	2	-	2	-	2	-	2	-
00206R-10-2	AT&T Inc	4/12/2022	Spin Off	-	5,398	-	5,398	-	5,398	-	5,398	-
00206R-10-2	AT&T Inc	4/12/2022	Spin Off	-	3,115	-	3,115	-	3,115	-	3,115	-
00206R-10-2	AT&T Inc	4/12/2022	Spin Off	-	4,760	-	4,760	-	4,760	-	4,760	-
00206R-10-2	AT&T Inc	4/12/2022	Spin Off	-	9,233	-	9,233	-	9,233	-	9,233	-
0535V-10-6	Avanos Medical, Inc	4/12/2022	Spin Off	-	3,068	-	3,068	-	3,068	-	3,068	-
2205Z-10-4	Corvea, Inc.	11/22/2022	Union Bank & Trust	1,000.00	29,627	-	29,621	34,670	(6,149)	-	28,521	-
290657-10-3	Dow Inc	11/22/2022	Union Bank & Trust	944.00	22,124	-	2,971	10,294	(13,333)	-	2,671	-
29614N-10-2	Dupont De Nemours Inc.	11/22/2022	Union Bank & Trust	344.00	16,924	-	10,097	19,512	(9,414)	-	10,097	-
30231G-10-2	Exxon Mobil Corporation	11/22/2022	Union Bank & Trust	344.00	23,317	-	22,040	27,788	(5,748)	-	22,040	-
35086T-10-9	Four Corners Property Trust Inc	11/22/2022	Union Bank & Trust	230.00	25,391	-	739	14,074	(13,335)	-	739	-
35086T-10-9	Four Corners Property Trust Inc	11/22/2022	Union Bank & Trust	168.00	4,437	-	2,633	4,882	(2,249)	-	2,633	-
35086T-10-9	Four Corners Property Trust Inc	11/22/2022	Union Bank & Trust	82.00	2,192	-	1,332	2,412	(1,056)	-	1,332	-
35086T-10-9	Four Corners Property Trust Inc	11/22/2022	Union Bank & Trust	762.00	20,102	-	14,165	22,116	(7,932)	-	14,165	-
369004-30-1	General Electric Co	11/22/2022	Union Bank & Trust	218.00	16,043	-	6,020	20,311	(14,291)	-	6,020	-
501550-10-0	Kyndryl Holdings Inc	11/22/2022	Union Bank & Trust	80.00	493	-	1,949	905	1,044	-	1,949	-
501550-10-0	Kyndryl Holdings Inc	11/22/2022	Union Bank & Trust	100.00	597	-	368	1,810	(1,442)	-	368	-
91913Y-10-0	Valero Energy Corp	11/22/2022	Union Bank & Trust	115.00	15,427	-	4,485	8,638	(4,153)	-	4,485	-
92556V-10-6	Viatris Inc	11/22/2022	Union Bank & Trust	185.00	1,965	-	2,560	2,503	57	-	2,560	-
Common Stock Subtotal					203,618	-	123,175	175,885	(52,709)	-	(52,709)	-
Insert New Row												
Delete Last Row												
Totals - Bonds, Preferred and Common Stocks												
				1,512,674	1,295,000	1,487,007	1,519,691	(48,120)	(1,455)	-	(49,574)	-
											1,470,116	-
											42,558	42,558
											52,011	52,011

CENTURY MUTUAL INSURANCE ASSOCIATION	Year
CENTURY MUTUAL INSURANCE ASSOCIATION	2022

TOC

NEXT
PRIOR

SCHEDULE E - PART 1 - CASH

Line	1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance
	Savings Bank Hi-Fi		2.350%	2,447		323,349
	Checking Account - Savings Bank					529,301
	Self Funded Health Insurance					5,304
	Unreimbursed Medical					1,142
	Cash in Company's Office					70

Total Cash

2,447	-	859,166
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SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned December 31 of Current Year

1 Line CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
38142B-50-0	Federated Govt Obli Fund		12/31/2021		12/31/2050	5,547	347	1,639

Total Cash Equivalents

5,547	347	1,639
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CENTURY MUTUAL INSURANCE ASSOCIATION	Year
CENTURY MUTUAL INSURANCE ASSOCIATION	2022

SCHEDULE DA - PART 1
Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	7	Change in Book / Adjusted Carrying Value				12	13	Interest					19	20																																																																																				
							8	9	10	11			14	15	16	17	18																																																																																						
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	OTTI Recognized	Total Change in B./A.C.V. (8+9+10)	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non-Admitted Date and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest																																																																																				
NONE																																																																																																							
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<p align="center">Book / Adjusted Carrying Value by NAIC Designation Category Footnote:</p> <table border="0"> <tr> <td>1A</td> <td></td> <td>1B</td> <td></td> <td>1C</td> <td></td> <td>1D</td> <td></td> <td>1E</td> <td></td> <td>1F</td> <td></td> <td>1G</td> <td></td> </tr> <tr> <td>2A</td> <td></td> <td>2B</td> <td></td> <td>2C</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3A</td> <td></td> <td>3B</td> <td></td> <td>3C</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>4A</td> <td></td> <td>4B</td> <td></td> <td>4C</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>5A</td> <td></td> <td>5B</td> <td></td> <td>5C</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>6</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>																				1A		1B		1C		1D		1E		1F		1G		2A		2B		2C										3A		3B		3C										4A		4B		4C										5A		5B		5C										6													
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CENTURY MUTUAL INSURANCE ASSOCIATION	CENTURY MUTUAL INSURANCE ASSOCIATION	Year 2022
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SCHEDULE A - Part 1
Showing All Real Estate OWNED December 31 of Current Year

Line	1 Description of Property	2 Code	3 Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes Repairs and Equipment Insurance
			City	State							11 Current Year's Depreciation	12 Current Year's OTTI Recognized	13 Current Year's Change in Encumbrances	14 Total Change in BACV 12-11-12	15 Total Foreign Exchange Change in BUA/CLV		
	Home Office Building		Hardley	IA	1/1/1973	1/16/2000	300,592	94,426	0	3,237	0	0	(3,237)	0	6,000	16,224	
Totals							383,592	0	94,426	0	3,237	0	0	(3,237)	0	6,000	16,224

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CENTURY MUTUAL INSURANCE ASSOCIATION	CENTURY MUTUAL INSURANCE ASSOCIATION	Year 2022
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SCHEDULE A - Part 2
Showing All Real Estate ACQUIRED and Additions Made During the Year

Line	Generator	1 Description of Property	2 Location		3 City	4 State	5 Date Acquired	6 Name of Vendor	7 Actual Cost at Time of Acquisition	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Additional Investment Made After Acquisition
			Harley	IA		**	Hofland Enterprises Inc.	22,901		22,901		
Totals												
								22,901	-	22,901	-	

** Not placed in service until 2023

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SCHEDULE A - Part 3
 Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

Line	1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expensed for Additions, Residual Measurements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances FY	9 Change in Book/Adjusted Carrying Value Less Encumbrances			14 Book/Adjusted Carrying Value Less Encumbrance on Disposal	15 Amounts Received During Year	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurrd on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
		2 City	3 State						9 Current Year's Depreciation	10 Current Year's OTTI Recognized	11 Current Year's Change in Encumbrances							12 Total Change in BACV (11-9-10)
NONE																		
Totals																		

SUMMARY INVESTMENT SCHEDULE

Line	Gross Investment Holdings	
	1 Amount	2 Percentage
1 Long-Term Bonds (Schedule D, Part 1)		
1.01 U.S. Governments	-	0%
1.02 All Other Governments	-	0%
1.03 US states, territories and possessions, guaranteed	-	0%
1.04 US political subdivisions of states, territories, guaranteed	14,885,671	65%
1.05 US special revenue, non-guaranteed	-	0%
1.06 Industrial and miscellaneous	317,664	1%
1.09 SVO identified bonds	-	0%
1.10 Total long-term bonds	15,203,335	67%
2 Preferred stocks (Schedule D, Part 2, Section 1)		
2.01 Industrial and miscellaneous	-	0%
2.02 Subsidiaries	-	0%
2.03 Total preferred stock	-	0%
3 Common stocks (Schedule D, Part 2, Section 2)		
3.01 Industrial and miscellaneous publicly traded	5,310,608	23%
3.02 Industrial and miscellaneous other	15,242	0%
3.03 Subsidiaries	-	0%
3.04 Mutual funds	1,337,697	6%
3.05 Closed-end funds	-	0%
3.06 Total common stocks	6,663,548	29%
4 Real Estate (Schedule A)		
4.01 Properties occupied by company (Schedule A, Part 1)	94,428	0%
5 Cash, Cash equivalents and Short-term Investments		
5.01 Cash (Schedule E, Part 1)	859,166	4%
5.02 Cash equivalents (Schedule E, Part 2)	5,547	0%
5.03 Short-term investments (Schedule DA)	-	0%
5.04 Total cash, cash equivalents and short-term investments	864,713	4%
6 Receivables for securities	-	0%
7 Total invested assets	22,826,023	100%

CENTURY MUTUAL INSURANCE ASSOCIATION
2022 FIVE-YEAR HISTORICAL DATA

	Line	2022	2021	2020	2019	2018
Gross Premiums Written						
	1 Wind	4,986,789	4,579,397	4,402,931	4,313,324	4,177,897
	2 Fire	5,096,050	4,703,092	4,452,599	4,179,576	4,044,451
	3 Inland Marine	156,939	153,024	153,003	152,144	147,042
	4 Equipment breakdown	-	-	-	-	-
	5 Service lines	-	-	-	-	-
	6 Other lines	-	-	-	-	-
	8 Total (gross premiums written)	10,239,778	9,435,513	9,008,532	8,645,044	8,369,389
	8.1 Number of policies per year	5,959	5,939	5,896	5,917	5,910
Net Premiums Written						
	9 Wind	4,161,268	3,827,756	3,567,682	3,521,943	3,470,817
	10 Fire	4,252,442	3,931,148	3,607,927	3,412,734	3,359,956
	11 Inland Marine	130,959	127,907	123,977	124,230	122,156
	12 Equipment breakdown	-	-	-	-	-
	13 Service lines	-	-	-	-	-
	14 Other lines	-	-	-	-	-
	15 Total (net premiums written)	8,544,670	7,886,812	7,299,586	7,058,907	6,952,929
Statement of Income						
	9 Net underwriting gain (loss)	(1,144,400)	332,677	2,028,309	442,369	(1,390,355)
	10 Net investment gain (loss)	644,951	957,637	510,722	710,999	950,563
	11 Total other income	102,906	100,824	96,236	96,277	93,848
	13 Federal income taxes incurred	(164,444)	198,190	442,000	160,845	(176,830)
	14 Net income	(232,100)	1,192,948	2,193,267	1,088,800	(169,114)
Balance Sheet Lines						
	15 Total admitted assets excluding protected cell business	24,356,443	26,979,418	23,156,242	19,903,924	18,514,191
	16 Uncollected premium and agents' balances in course of collection	238,054	200,312	240,554	264,436	216,530
	17 Deferred premiums	1,115,771	1,066,045	1,022,412	961,690	905,677
	18 Total liabilities	5,578,148	6,991,948	5,196,223	4,920,675	6,030,886
	19 Losses	757,456	2,504,408	934,337	993,477	2,273,697
	20 Loss adjustment expenses	3,500	3,500	3,500	3,500	1,417
	21 Unearned premiums	4,046,613	3,724,761	3,654,737	3,409,129	3,299,122
	22 Surplus as regards policyholders	18,778,295	19,987,469	17,960,020	14,983,249	12,483,305
Cash Flow						
	23 Net cash from operations (Line 9)	(1,476,965)	2,456,511	2,427,367	121,775	391,843
Iowa Code 518A.37						
	Required Surplus	3,208,063	2,935,876	2,768,535	5,654,088	2,562,252
	Actual Surplus	18,778,295	19,987,469	17,960,020	14,983,249	12,483,305
Percentage Distribution of Cash, Cash, Equivalents and Investment Assets						
	24 Bonds	66.6	63.0	62.5	63.7	68.5
	25 Stocks	29.2	31.4	32.2	32.9	28.6
	26 Real estate	0.4	0.3	0.4	0.4	0.5
	27 Cash, cash equivalents and short-term investments	3.8	5.3	4.9	3.0	2.5
	28 Receivables for securities	-	-	-	-	-
	29 Aggregate write-ins for invested assets	-	-	-	-	-
	30 Cash, cash equivalents and invested assets	100.0	100.0	100.0	100.0	100.0
Capital and Surplus Accounts						
	31 Net unrealized capital gains or losses	(1,202,999)	1,106,176	805,888	1,066,704	(881,024)
	32 Change in surplus as regards policyholders for the year	(1,209,174)	2,027,450	2,976,771	2,499,943	(1,448,404)
Gross Losses Paid						
	33 Wind	6,633,574	1,283,980	944,108	2,711,461	3,584,408
	34 Fire	3,411,542	1,748,213	2,488,679	2,618,762	2,184,331
	35 Inland Marine	32,799	38,271	45,859	44,453	20,640
	36 Equipment breakdown	-	-	-	-	-
	37 Service lines	-	-	-	-	-
	38 Other lines	-	-	-	-	-
	39 Total (gross losses paid)	10,077,916	3,070,464	3,478,647	5,374,676	5,789,379
Net Losses Paid						
	40 Wind	5,467,291	1,277,135	676,282	2,971,351	2,195,251
	41 Fire	2,791,615	1,732,111	1,879,229	2,403,823	2,184,331
	42 Inland Marine	32,799	38,271	45,859	44,453	20,640
	43 Equipment breakdown	-	-	-	-	-
	44 Service lines	-	-	-	-	-
	45 Other lines	-	-	-	-	-
	46 Total	8,291,705	3,047,517	2,601,370	5,419,627	4,400,222
Operating Percentages						
	47 Premiums earned	100.0	100.0	100.0	100.0	100.0
	48 Losses incurred	79.6	59.8	35.5	59.6	87.9
	49 Loss expenses incurred	5.0	5.4	5.4	5.0	4.2
	50 Other underwriting expenses incurred	28.3	30.4	30.7	29.1	28.4
	51 Net underwriting gain or (loss)	(13.9)	4.3	28.4	6.4	(20.4)
Other Percentages						
	52 Net premiums written to policyholders' surplus	45.5	39.5	40.6	47.1	55.7

**ANNUAL STATEMENT FOR THE YEAR 2022
NOTES TO FINANCIAL STATEMENTS**

1 Summary of Significant Accounting Policies and Going Concern

- a. Are the accompanying financial statements of the Association been prepared in conformity with accounting practices prescribed or have permitted by the NAIC as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa? Yes No
- b. Is the preparation of the Association financial statements in conformity with statutory accounting principles which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities? Yes No
- c. Has the Association disclosed contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period? (Actual results could differ from those estimates). Yes No
- d. Are premiums earned over the terms of the related insurance policies and reinsurance contracts? Yes No
- e. Are unearned premium reserves established to cover the unexpired portion of premiums written? Yes No
- f. Are expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Yes No
- g. Are expenses incurred reduced for ceding allowances received or receivable? Yes No
- h. Are Associations asset values stated as follows:
 - h.1 Short-term investments at amortized cost; Yes No
 - h.2 Amortized cost for investment grade, and the lower of amortized cost or fair value below investment grade; Yes No
 - h.3 Lower of amortized cost or fair value for below investment grade; Yes No
 - h.4 Stocks at fair value. Yes No
- i. What amortization method did the Association use to prepare this financial statement. Pro Rata Method
- j. Based on its evaluation of relevant conditions and events, does management have any going concerns or substantial doubt about the Association's ability to grow. Yes No

2 Accounting Changes and Corrections of Errors

- a. Did the Association have any material changes in accounting principles or corrections of errors? Yes No
If yes, please explain.

[Redacted]

3 Business Combinations and Goodwill

- a. Has there been any business combinations accounted for under the statutory purchase method? Yes No
- b. Did the Association have any statutory mergers or impairment losses? Yes No
If yes, please explain.

[Redacted]

4 Discontinued Operations

- a. Does the Association have any discontinued operations? Yes No

5 Investments

- a. Is the Association a creditor for any restructured debt? Yes No
- b. Does the Association have:
 - b.1 Loan Backed Securities; Yes No
 - b.2 Real Estate; Yes No
 If yes, please provide address for those property.
 - b.3 Investments in Low-Income Housing Tax Credits (LIHTC); Yes No
 - b.4 Restricted Assets; Yes No
 - b.5 Working Capital Finance Investments; Yes No
 - b.6 Offsetting and Netting of Assets and Liabilities; Yes No
 - b.7 SGI securities; Yes No
 - b.8 Short sales; Yes No
 - b.9 Prepayment Penalty and Acceleration Fees. Yes No
 If yes, please explain.

[Redacted]

[Redacted]

6 Joint Ventures, Partnerships and Limited Liability Companies

- a. Does the Association have investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of admitted assets. Yes No
- b. Does the Association recognize any impairment write down for investments in Joint Ventures, Partnerships and Liability Companies during the statement period. Yes No

7 Investment Income

- a. Did the Association disclose any investment income due and accrued in the financial statement period? Yes No
If yes, please provide total amount excluded. \$ [Redacted]

9 Income Taxes

- a. What was the Federal Income tax incurred for 2022 and 2021? 2022 \$ (164,444)
2021 \$ 198,190
- b. At year end, did the Association have any operating loss carryforward? Yes No
- c. Please provide any federal income taxes incurred in the current year and prior year that will be available for recoupment in the event of future net losses: 2022 \$ [Redacted]
2021 \$ 197,920
- d. Did the Association have any deposits admitted under Section 6603 of the Internal Revenue Service Code? Yes No
- e. Is the Association's Federal Income Tax return consolidated with any other entity? Yes No
- f. Did the Association have any federal or foreign tax loss contingencies? Yes No
- g. If yes, please provide amount? \$ [Redacted]
Did the Association have any alternative minimum tax (AMT) credits. Yes No

10 Information Concerning Parent, Subsidiaries and Affiliates and other related parties.

- a. Does the Association own any agencies or other business entities? Yes No
If yes, please provide list.

[Redacted]

11 Debt

a. Does the Association have any debt obligations?
If yes, please provide list. Yes No

12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post retirement Benefit Plans

a. Does the Association provide benefits, pension plans, etc. to Officers, Directors and Employees?
If so, please provide what types. Yes No

Employees are covered by a qualified defined contribution plan. Contributions of not more than 15% of each employee's compensation are made each year.

13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

a. Does the Association have any special surplus funds from the prior year? Yes No

b. What amount of unassigned funds (surplus) are represented or reduced by cumulative unrealized gains (losses). \$ (1,202,999)

14 Liabilities, Contingencies and Assessments

a. Does the Association have:

a.1 Contingent Commitments; Yes No

a.2 Assessments that have a material financial effect; Yes No

a.3 Gain Contingencies; Yes No

a.4 Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits; Yes No

a.5 Joint and Several Liabilities; Yes No

a.6 All Other Contingencies or impairment of assets. Yes No

15 Leases

a. Does the Association have any material lease obligations?
If yes, please explain. Yes No

Yes, the company leases Lenovo Financial Services software, Access Copiers, and a Quadient postage machine.

16 Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

a. Does the Association have transfers or receivables reported as sales? Yes No

b. Does the Association have transfers and servicing of financial assets? Yes No

c. Does the Association have wash sales? Yes No

17 Other Items

Does the Association have:

a. Unusual or Infrequent Items; Yes No

b. Troubled Debt Restructuring; Yes No

c. Other Disclosures or Unusual Items; Yes No

d. Subprime-Mortgage-Related Risk Exposure; Yes No

e. Insurance-Linked Securities (ILS) Contracts. Yes No

f. Other lines (Part 1 and Part 2 list business lines included) Yes No

18 Event Subsequent

a. Does the Association have any Type I (Recognized Subsequent Events), or Type II (Non-recognized Subsequent Events) for year-end December 31, 2022? Yes No

b. If so, please explain

19 Reinsurance

Does the Association have:

a. Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus; Yes No

b. Reinsurance recoverable in dispute; Yes No

c. Commission amounts due and payable to reinsurers if parties were to cancel coverage; Yes No

d. Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned; Yes No

e. Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned; Yes No

f. Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation. Yes No

20 Changes in Incurred Losses and Loss Adjustment Expenses

a. Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.
If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration. Yes No

Reserves as of December 31, 2021 were \$ 2,507,908 ; of December 31, 2022 , \$ 2,356,844 in paid. for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$ 74,287 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on fire and wind lines of insurance. Therefore, there has been a \$ (76,777) unfavorable (favorable) prior-year development since December 31, 2021 December 31, 2022 The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$ (76,777) unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

b. Does the Association have significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and losses adjustment expenses.
If yes, please include reasons for the change and the effects on the financial statements for the most recent reporting period presented. Yes No

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CENTURY MUTUAL INSURANCE ASSOCIATION
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No N/A
- 1.2 If yes, date of change: _____
- 2.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 2.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020
- 2.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 4/27/2018
- 2.4 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 2.5 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 3.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.11 sales of new business? Yes No N/A
- 3.12 renewals? Yes No N/A
- 3.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.21 sales of new business? Yes No N/A
- 3.22 renewals? Yes No N/A
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No N/A
- 4.2 If yes, provide the name of the entity.

Name of Entity	NAIC Company Code	State of Domicile

- 5.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No N/A
- 5.2 If yes, give full information: _____
- 6 What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? _____
An annual audit is not required.
- 7.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No N/A
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 7.2 If the response to 7.1 is no, please explain: _____
- 7.3 Has the code of ethics for senior managers been amended? Yes No N/A
- 7.4 If the response to 7.3 is yes, provide information related to amendment(s) _____
- 7.5 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No N/A
- 7.6 If the response to 7.5 is yes, provide the nature of any waiver(s). _____

BOARD OF DIRECTORS

- 8 Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No N/A
- 9 Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No N/A
- 10 Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No N/A
- 11 Does the Association have any directors that are agents and/or own an agency with business written by the Association. Yes No N/A

11.1 If the response to 11 is yes, list the directors and the agency name, if applicable.

William Treimer, Treimer's Insurance

FINANCIAL

- 11 Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No N/A
- 12.1 Total amount loaned during the year: Yes No N/A
- 12.11 To directors and other officers \$ -
- 12.2 Total amount of loans outstanding at the end of year: Yes No N/A
- 12.21 To directors and other officers \$ -
- 13.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No N/A
- 13.2 If yes, state the amount thereof at December 31 of the current year: Yes No N/A
- 13.21 Rented from others \$ -
- 13.22 Borrowed from others \$ -
- 13.23 Leased from others \$ -
- 13.24 Other \$ -
- 14 Does the reporting entity report any amounts due from parent on Page 2 of this statement? Yes No N/A

INVESTMENTS

- 15.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No N/A
- 15.2 If yes, state the amount thereof at December 31 of the current year. \$ -
- 16 Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Iowa Administrative Code 191.32. Yes No N/A

For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

Name of Custodian(s)	Custodian's Address
Union Bank and Trust	6801 527th St. PO Box 82535 Lincoln, NE 68501-2535

- 17 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current year? Yes No N/A
- 17.1 If yes, give full and complete information relating thereto:

Old Custodian	New Custodian	Date of Change	Reason

17.2 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [... that have access to the investment accounts"; "... handle securities]

Name of Firm or Individual	Affiliation
Brian Johnson	U
Andrew Hensen	U
Paul Kolpin	U
Mark Kolpin	U
Mark Riedemann	I
Dustin Bonnett	U

- 17.3 For those firms/individuals listed in the table for Question 17.2, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No N/A
- 17.4 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.2, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No N/A
- 18.1 Does the reporting entity have any diversified mutual funds reported in Schedule 0 - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No N/A
- 18.2 If yes, complete the following schedule:

CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
18.20 TOTAL		

18.3 For each mutual fund listed in the table above, complete the following schedule:

Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

19 Describe the sources or methods utilized in determining the fair values

Third Party Custodian

20.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes No N/A

21.1 If the answer to 20.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes No N/A

21.3 If the answer to 21.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

OTHER

22.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 13,892

22.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

Name	Amount Paid
NAMIC	10,942
Total	10,942

23.1 Amount of payments for legal expenses, if any?

\$

23.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

Name	Amount Paid
	-
	-
	-

24.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?

Yes No N/A

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

Name	Amount Paid
	-
	-
	-

25 Please list operating systems (software) and their applications.

IMT APPS

26 Does the Association utilize in-house adjusters? If not please provide third party utilized.

Yes.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE CENTURY MUTUAL INSURANCE ASSOCIATION
GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes No N/A

1.2 If yes, indicate the number of reinsurance contracts containing such provisions

2.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes No N/A

2.2 If yes, please provide details.

4.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes No N/A

4.2 If yes, give full information

5.1 Largest net aggregate amount insured in anyone risk (excluding workers' compensation): \$ 250,000

5.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes No N/A

5.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1

6.1 Is the reporting entity's premiums ceded in multiple reinsurance contract? Yes No N/A

6.2 If yes, please describe the method of allocating and recording reinsurance among the ceded:

6.3 If the answer to 6.1 is yes, are the methods described in item 6.2 entirely contained in the respective multiple ceded reinsurance contracts? Yes No N/A

6.4 If the answer to 6.3 is no, are all the methods described in 8.2 entirely contained in written agreements? Yes No N/A

6.5 If the answer to 6.4 is no, please explain.

7.1 Has the reporting entity guaranteed any financed premium accounts? Yes No N/A

7.2 If yes, please provide details.