

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF	)	ORDER AND CONSENT TO ORDER
CHAD GLEN MCNEW	)	
NATIONAL PRODUCER #10973499	)	DIVISION DOCKET NO. 73020

The Iowa Insurance Division (Division) has alleged that Chad McNew (McNew) has engaged in activities that are in violation of Iowa Code Chapters 507B and 522. In particular, the Division has alleged that McNew made misrepresentations to proposed insureds regarding the costs of their coverage and the effective dates and failed to timely respond to a Division inquiry. To resolve the Division's allegations, McNew hereby consents to the entry of this Order and Consent to Order.

ORDER

THEREFORE, IT IS ORDERED:

1. McNew agrees to the voluntary surrender of his Iowa insurance producer's license. The Division reserves the right to contest McNew's request to reapply for a license.
2. McNew further agrees to reimburse Richard and Charlene Cobb the amount of \$63.99.

Dated this 17<sup>th</sup> day of November, 2011.

SUSAN E. VOSS  
Commissioner of Insurance

  
BY: Robert Koppin  
Enforcement Bureau Chief

CONSENT TO ORDER AND AGREEMENT

I, Chad McNew, have read, understood, and do knowingly consent to this Order in its entirety. I will abide by the terms of this Order but do so without admitting to the truth or falsity of the allegations made against me and to avoid the possible adverse consequences of any hearing. By executing this consent, I understand that I am waiving my rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. I also understand that this Order is considered final administrative action that shall be reported by the Division to the Central Registration Depository and, if I am insurance licensed, to the National Association of Insurance Commissioners and to all insurance companies with which I am actively appointed. I also understand that this Order is a public record under Iowa Code chapter 22 (2011), that will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code section 505.8(6)(c) (2011). I also understand that the information contained in the Order will be posted to the Division's web site.

  
Chad Glen McNew

11-14-2011  
Date

Subscribed and sworn before me by Chad Glen McNew on this 14<sup>th</sup> day of November, 2011.

  
Notary Public for the State of Michigan



Copies sent by first class mail to:

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