BEFORE THE IOWA INSURANCE COMMISSIONER IOWA INSURANCE DIVISION 330 MAPLE STREET DES MOINES, IA 50319

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IN THE MATTER OF:	DOCKET NO. 71121
LARRY NIELSEN)) ODDED FOR SUSPENSION
INSURANCE PRODUCER) ORDER FOR SUSPENSION
NO. 22327	j .

This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue ("Revenue"). Under Iowa Code section 272D.9 (2011) and Iowa Administrative Code, rule 191-10.23, the Iowa Insurance Commissioner was required to issue a notice to Larry Nielsen ("Respondent") advising Respondent that the Certificate of Noncompliance was received and that Respondent's Iowa insurance producer license would be suspended in 60 days unless Revenue withdrew the Certificate of Noncompliance within those 60 days. The Iowa Insurance Division's letter notifying Respondent of the intended suspension was sent on April 21, 2011. Therefore, the sixty-day notice period has now passed.

The Iowa Insurance Commissioner has authority to order the suspension of the insurance producer license of Respondent pursuant to Iowa Code section 252J.9 (2011) and Iowa Administrative Code, rule 191-10.23.

THEREFORE, IT IS ORDERED:

The Iowa insurance producer license of Larry Nielsen is suspended as of the date of this Order.

SUSAN E. VOSS

Commissioner of Insurance

BY: ROBERT KOPPIN Enforcement Bureau Chief

Date: July 8, 2011

CC: Iowa Department of Revenue License Sanction 401 SW 7th Street Suite C Des Moines, IA 50309 LOCAL Christina Hazelbaker Iowa Insurance Division By CERTIFIED & FIRST CLASS MAIL: Larry Nielsen 306 N Main Viborg, SD 57070

BEFORE THE IOWA INSURANCE COMMISSIONER IOWA INSURANCE DIVISION 330 MAPLE DES MOINES, IA 50319

ER REINSTATING LICENSE
R SUSPENSION
on Docket No.: 71121

Pursuant to Iowa Code chapter 17A and IAC 191-10.10, this matter comes before the Commissioner of Insurance upon an application by Larry Nielsen for the reinstatement of his Iowa insurance producer's license.

PARTIES AND JURISDICTION

- The Commissioner of Insurance, Susan E. Voss, administers and enforces the Iowa Licensing of Insurance Producers Act, Chapter 522B, pursuant to Iowa Code § 505.8 (2011).
- Larry Nielsen ("Nielsen") is an individual with a last known mailing address of 306 N Main; PO Box 477 Viborg, SD 57070.
- Nielsen has filed an application with the Iowa Insurance Division ("Division") for reinstatement of his suspended license and the Division is authorized to issue this Order pursuant to Iowa Administrative Code rule 191-10.10.

FINDINGS OF FACT

- Nielsen is licensed as a non-resident insurance producer in the State of lowa.
- Only July 8, 2011, a suspension order was issued by the Division that stated that Nielsen's "insurance producer's license was suspended effective the date of the order."

- 6. The Division's letter notifying Nielsen of such intended suspension was sent on April 21, 2011. Based on the language of the required notice of intended suspension Nielsen was advised that the Iowa Department of Revenue ("Revenue") had to withdraw the Certificate of Noncompliance, prior to Nielsen's license becoming reinstated by the Division.
- Revenue withdrew the Certificate of Noncompliance on September 9,
 2011.
- Nielsen's suspension provided for in the suspension order has been served as Nielsen has met the requirements of Revenue.
- On December 7, 2011, Nielsen filed an application for reinstatement after suspension of his insurance producer license as required by IAC 191-10.10.
- 10. As Nielsen has complied with the suspension and filed the necessary reinstatement application, an order of reinstatement of his lowa insurance producer's license will be issued.

CONCLUSIONS OF LAW

11. Nielsen is in compliance with the terms of his suspension found in the suspension order issued by the Division dated July 8, 2011 and has filed the required application of reinstatement so an order of reinstatement should be issued pursuant to IAC 191-10.10.

THEREFORE, IT IS ORDERED THAT:

- The lowa non-resident insurance producer license of Nielsen is no longer suspended;
- Nielsen shall immediately be able to transact and participate in the business of insurance in lowa.

For the Iowa Insurance Division,

Robert Koppin

Enforcement Bureau Chief

Date

SENT BY FIRST CLASS MAIL TO:

Larry Nielsen 306 N Main PO Box 477 Viborg, SD 57070