

FACTUAL BACKGROUND

Reasonable evidence exists to demonstrate the following:

4. Dorenkamp was licensed as a securities agent in the state of Iowa with her broker-dealer, Eagle One Investments LLC ("Eagle One"), from April 17, 2007 until August 10, 2011.

5. Dorenkamp, from April 17, 2007 until August 2, 2011, received a salary from Clear Lake Bank & Trust Company ("CLB&T") in Mason City, Iowa. Dorenkamp was also a party to an Independent Contractor / Registered Representative Agreement with Eagle One. Dorenkamp worked with another licensed securities agent Robin Edgar ("Edgar") doing business as Edgar Financial Group.

6. On August 1, 2011, Edgar discovered suspicious activity in Dorenkamp's personal trading account. Edgar notified Eagle One and they immediately inquired into the suspicious activity.

7. Edgar and Eagle One's inquiry revealed that Dorenkamp had misappropriated monies from customer accounts through Mesirow Financial, Eagle One's clearing agent, and American Funds, a family of mutual funds offered to customers as an investment option by Eagle One and Edgar.

8. On August 2, 2011, Edgar received confirmation from Mesirow Financial that Eagle One and Edgar's customer funds had been deposited into Dorenkamp's personal trading account and had later been withdrawn by her.

9. On August 2, 2011, Edgar and representatives from Eagle One and CLB&T met with Dorenkamp. During the meeting, Dorenkamp admitted that she had

deposited Eagle One and Edgar's customer funds into her personal and family accounts.

10. Following Dorenkamp's termination on August 2, 2011, Eagle One and Edgar continue their investigation to determine the nature and extent of Dorenkamp's wrongdoing.

11. Dorenkamp accomplished some of her wrongful transfers by sending falsified or forged customer requests to Mesirow Financial, requesting that funds from the customer's account be transferred to one of Dorenkamp's personal accounts. The falsified or forged requests were accepted by Mesirow Financial and customer funds were transferred to Dorenkamp's personal accounts.

12. Dorenkamp also submitted falsified or forged change of address and/or direct deposit forms to American Funds, redirecting customer funds to her home or work address and/or her personal accounts. American Funds accepted these falsified or forged requests and customer funds were directed to Dorenkamp's home or work address and/or her personal accounts.

13. These falsified or forged requests were never made or approved by the customers whose funds were transferred into Dorenkamp's personal accounts and/or sent to Dorenkamp's home or work address.

14. On August 3, 2011, Edgar and a representative from Eagle One met with Dorenkamp. During the meeting, Dorenkamp again admitted to transferring Eagle One and Edgar's customer funds into her own personal accounts without their knowledge.

VIOLATIONS OF LAW

15. The Division realleges and incorporates by reference paragraphs 1 - 14 above as if fully set forth herein.

16. Iowa Code § 502.412(4)(m) states that the commissioner may suspend or revoke a securities agent license for engaging in dishonest or unethical practices in the securities business within the previous ten years.

17. Dorenkamp's actions indicate that it is in the public interest and for the protection of investors that Dorenkamp not be allowed to continue working in the securities business as a licensed securities agent in the state of Iowa. Therefore, the administrator is summarily suspending her securities agent license in the state of Iowa pursuant to Iowa Code § 502.412(6) (2011).

THEREFORE, IT IS ORDERED THAT:

1. The Iowa securities agent license of Dorenkamp is suspended immediately;
2. Dorenkamp shall immediately cease and desist from engaging in any act, practice, or course of business constituting a violation of Iowa Code chapter 502 and its rules pursuant to Iowa Code § 502.604 (2011);
3. The failure of Dorenkamp to request a hearing within 30 days of the date of this Order of Summarily Suspension shall be deemed to be a waiver of the right to a hearing and result in the entry of an Order of Revocation of Securities Agent License.

For the Iowa Insurance Division,



James Mumford
First Deputy Commissioner of Insurance

9/29/2011
Date

NOTICE OF RIGHT TO REQUEST HEARING

NOTICE IS HEREBY GIVEN that Dorenkamp or any individual representing Dorenkamp may request a hearing in this matter. This request must be in writing and must be filed within thirty (30) calendar days of the date of this Order with Robert Koppin, Enforcement Bureau Chief, Iowa Insurance Division, 330 Maple Street, Des Moines, Iowa 50319. A notice of the hearing shall be prepared and shall be given at least fifteen (15) days before the date of the hearing unless the parties agree to an earlier date. The hearing shall be held within forty-five (45) days after the date of the notice of the hearing unless extended by the presiding officer for good cause with at least fifteen days notice to the parties. The resulting hearing will be held in accordance with Iowa Code Chapter 17A (2011).

NOTICE REGARDING FAILURE TO REQUEST A HEARING

If you fail to request a hearing within thirty (30) days of the date of this Order of Summary Suspension, the Order shall be a final Order of the Commissioner of Insurance and shall be enforceable by the Commissioner of Insurance in an administrative or court proceeding.

**NOTICE REGARDING EXHAUSTION OF ADMINISTRATIVE REMEDIES AND RIGHT TO
SEEK JUDICIAL REVIEW**

The failure to request a hearing can constitute a failure to exhaust your administrative remedies and limit the issues subject to judicial review. You may seek judicial review of this Order pursuant to Iowa Code chapter 17A after the Order becomes final. The Order becomes final thirty (30) days after it is issued if you do not timely request a contested case hearing, or following hearing if you do timely request a contested case hearing.

NOTICE OF PENALTIES FOR WILLFUL VIOLATION OF THIS ORDER

YOU ARE NOTIFIED that any person who willfully violates this order shall be deemed in contempt of the order pursuant to Iowa Code § 502.603 (2011). The commissioner may petition the district court to hold a hearing to enforce the order as certified by the commissioner. The district court may assess a civil penalty against the person in an amount or \$5,000 per violation to a maximum of \$500,000 for more than one violation and may issue further orders as it deems appropriate.

SENT BY RESTRICTED CERTIFIED MAIL TO:

Teresa Jo Dorenkamp
7 Sumac
Mason City, Iowa 50401

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF
TERESA JO DORENKAMP
CRD Number:
4822410

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**ORDER OF REVOCATION OF
SECURITIES AGENT LICENSE**

Division Docket No.: 72765

Pursuant to Iowa Code sections 17A.18A and IAC 191-3.31, this matter comes before the Commissioner of Insurance upon an application by the Iowa Insurance Division for an Order of Revocation of the securities agent license of Teresa Jo Dorenkamp.

PARTIES AND JURISDICTION

1. The Commissioner of Insurance, Susan E. Voss, administers and enforces the Iowa Uniform Securities Act, Chapter 502, pursuant to Iowa Code § 502.601 (2011).

2. Teresa Jo Dorenkamp ("Dorenkamp") is an individual with a last known mailing address of 7 Sumac, Mason City, Iowa 50401.

FINDINGS OF FACT

3. On September 29, 2011, the Division issued an Order of Summary Suspension and Notice of Opportunity for Hearing (the "Order") which is incorporated by reference.

4. Dorenkamp was sent the Order by restricted certified and first class mail to his last known mailing address in accordance with Iowa Administrative Rule 191-3.5(1)(a). Attached as exhibit one is the proof of service received from the U.S. Postal Service. Dorenkamp failed or refused to pick up and sign for the restricted certified mailing of the Order.

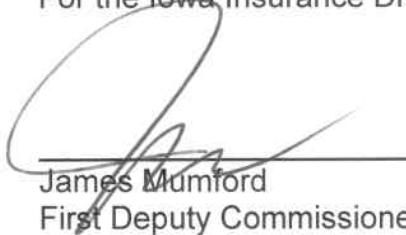
5. On November 2, 2011, Dorenkamp was personally served the Order by the Cerro Gordo County Sheriff's Office. Attached as exhibit two is a copy of the Order served by the Cerro Gordo County Sheriff's Office.

6. Dorenkamp did not request a hearing within thirty (30) days of service as required by the Order.

ORDER

THEREFORE, IT IS ORDERED that the Iowa securities agent license of Dorenkamp is hereby revoked.

For the Iowa Insurance Division,



James Mumford
First Deputy Commissioner of Insurance

12/9/2011
Date

This Order is a Final Administrative Decision pursuant to Iowa Administrative Rule 191-3.26. Parties to this proceeding may appeal this decision within thirty (30) days from the date this decision was issued pursuant to Iowa Code Chapter 17A and Iowa Administrative Rule 191-3.27.

SENT BY FIRST CLASS MAIL TO:

Teresa Jo Dorenkamp
7 Sumac
Mason City, IA 50401