

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF)	CEASE AND DESIST ORDER
)	AND SUBPOENA DUCES TECUM
MERVIN DUANE HAGUE)	
)	DIVISION FILE NO.: 72598
GLOBAL PENSION PLAN)	

Now comes the Iowa Insurance Division ("Division"), pursuant to the provisions of the Iowa Uniform Securities Act – Iowa Code Chapter 502 and the Iowa Unauthorized Insurers Act – Iowa Code Chapter 507A and finds as follows:

PARTIES AND JURISDICTION

1. The Commissioner of Insurance, Susan Voss, pursuant to Iowa Code §§ 502.601 and 505.8 (2011), administers the Iowa Uniform Securities Act and the Iowa Unauthorized Insurers Act.
2. Mervin Duane Hague ("Hague") is an individual with last known residential mailing address of 3566 LaFayette Road, Evansdale, Iowa 50707 or 3762 Lafayette Road, Evansdale, Iowa 50707. Hague is not and has not been licensed to offer or sell securities or insurance in the state of Iowa. Hague is not and has not been licensed as an investment adviser representative in the state of Iowa.
3. Global Pension Plan ("GPP") is a purported entity with no known mailing address. On information and belief, Global existed as a website located under www.globalpensionplan.com and/or www.globalpensionplan.net. Global is not and has not been licensed to offer or sell securities or insurance in the state of Iowa. Global is not and has not been licensed as an investment adviser in the state of Iowa.
4. Hague and GPP have engaged in acts or practices within the state of Iowa constituting violations of Iowa Code Chapters 502, 507A and/or any rule or order adopted or issued

pursuant to Iowa Code Chapters 502 and 507A. The Insurance Commissioner is authorized to issue a summary order directed to any person requiring the person to cease and desist from engaging in such acts or practices or take other affirmative action as in her judgment is necessary to comply with the requirements of Iowa Code Chapter 502 pursuant to Iowa Code § 502.604 (2011).

FACTUAL BACKGROUND

5. On information and belief, Global launched a website sometime around November 2005. The GPP appears to be what is described as a High Yield Investment Program. GPP offered and promoted investments to individuals over the internet and in face-to-face meetings with local agents. GPP purports to offer a member the opportunity to receive a payment of \$55,000 or more at age 67 for an investment of 30 Euros. The GPP was described as follows:

Global Pension Plan (GPP) is a project where a wealthy financier plans to invest \$12 billion in old age pension insurances. Therefore, GPP is looking for 100,000 persons that will sign up for one policy each while the financier covers the cost of an average of \$41,000. The stipulation is that the financier then can buy the policy back for \$120,000. As a member you will get \$55,000 or 110,000.

GPP even offers a second income opportunity if you help new members into this project. A Loyalty Program Bonus will be paid with \$2,000 for every new member, 12 levels deep. Please notice that there is no requirement to bring in new members. All payouts will be made after that GPP has reached the target of 100,000 members.

A summary of the costs for the financier looks like this:

Average cost for one policy: \$41,000 (x 100,000 = \$4.1 billion)

Payout to each member: \$55,000 (x 100,000 = \$5.5 billion)

Loyalty Program Bonus, \$2,000 x 12 levels \$24,000 (x 100,000 = \$2.4 billion)

TOTALLY: \$120,000 (x 100,000 = \$12 billion)

To be a part of this project you only have to pay an administrative fee of €30, which includes a complete Offshore Banking Solution. You can be no more than 66 years old to get the payout of \$55,000 or the 110,000 but there is no limit to how young you can be. But if you are older than 66 years you can still help new members into GPP and get Loyalty Program Bonus. Every family member can sign up for a policy, any nationality can join.

BUT CAN YOU REALLY SELL AN OLD AGE PENSION INSURANCE? In most parts of the world you can't do that. But this is a special kind of old age pension insurance called Endowment Policy. It is very common in Great Britain and some other parts of the world. In those areas an Endowment policy is equal to other valuable documents as stocks, options and others and can be sold or pledged in the same way. In Great Britain there is a lot of Insurance Brokers that almost just works with this kind of policies, and these are even traded on the London Stock Exchange. (Please go to Google and search for Endowment Policy).

BUT WHERE DOES ALL THE MONEY COME FROM? SOMEONE HAS TO LOOSE! No, actually not! THE FINANCIER, for sure, has to pay out a lot of funds for a while, but when the person who signed up for the policy becomes 67 years old, the financier will get paid \$200,000. A profit of \$80,000 for each policy and a total of \$8 billion.

THE MEMBERS will get \$55,000 or the €100,000 each plus that they will share the \$2.4 billion of the Loyalty Program Bonus. THE INSURANCE COMPANY will get an average of \$41,000 for each policy, a total of \$4.1 billion. Then their traders will have an average of 33 years to make the funds grow until they have to do the payout of \$200,000 on each policy. In fact the funds will grow much more than that, and of course these Endowment Policies would not exist if the insurance company would not make any profit. So no one will loose! This is just perfect business where ALL parties involved will make money!!

6. There is no information as to who is behind the operations of GPP. There is also no information as to the identity or existence of the financier, insurance company or traders who are purported to be involved in the GPP. There is also no evidence of any investments made by traders or an insurance company on behalf of investors or policyholders.

7. The website for GPP is no longer in existence.

8. Hague is a local agent for GPP. Hague has provided members or prospective members with a document starting with the salutation "Dear GPP Program Participants." The document purports to provide instructions to participants in the program. Hague stated that he is in contact with the GPP program administrator, Margaret Brown, and is forwarding administrative fees to her. According to Hague, "GPP participants pay a prearranged administrative fee to purchase annuity contracts, and they agree to transfer ownership of these policy contracts as a group to one or more foreign banks." It is unknown who these "foreign banks" are or how an

annuity contract could be funded with the administrative fee. Eventually, an investor/policyholder is supposed to receive an "envelope" from the foreign bank containing an agreement from the foreign bank to purchase and transfer ownership of the policy contracts. The foreign bank is then supposed to deposit the money into an account from which the proceeds will be made available to the owner of the policy.

9. Hague and GPP have offered and sold the GPP program to investors / policyholders.

10. To date, there is no evidence that investors / policyholders have received the purported return on their investment or have received back their initial payment.

11. Hague and GPP have made misrepresentations and omissions of material fact to investor(s) including, but not limited to, the following:

a. misrepresented the investment risk(s) being taken by investors / policyholders in GPP;

b. misrepresented the returns being earned by investors / policyholders on their investment in GPP;

c. failed to disclose to investors / policyholders the scope of the investors / policyholder's risk;

d. failed to disclose to investors / policyholders an adequate accounting of how investor / policyholder funds were expended;

e. failed to adequately disclose to investors / policyholders the background and investment experience of Hague and unknown individuals connected with GPP.

12. On July 1, 2004, Hague entered into a "Cease and Desist Order and Consent to Cease and Desist Order" (the "Consent Order") with the Iowa Insurance Division in which he agreed to cease and desist the offer and sale of unregistered and non-exempt securities; making untrue statements of material facts in the offer or sale of securities; and omitting material facts which, in light of the circumstances surrounding the sale of securities, are misleading. Hague's actions

regarding the offer and sale of GPP indicate that he has violated the Consent Order and is a recidivist offender.

VIOLATIONS OF SECURITIES ACT

COUNT I

UNREGISTERED SECURITIES

13. Paragraphs 1 - 12 are incorporated herein by reference.

14. Hague and GPP have offered or sold, have aided or abetted the offer or sale of, or have participated in the offer or sale of unregistered evidences of indebtedness and/or investment contracts.

15. These evidences of indebtedness and/or investment contracts are securities within the meaning of Iowa Code § 502.102(28) (2011).

16. The securities promoted by Hague and GPP were not registered with the Iowa Securities Bureau pursuant to Iowa Code §§ 502.303, 502.304 or 502.304A (2011), nor do any of the exemptions in Iowa Code §§ 502.201 or 502.202 (2011) appear to apply, nor were they federally covered securities.

17. Therefore, Hague and GPP have violated Iowa Code § 502.301 (2011), by offering and/or selling unregistered, non-exempt and non-federal covered securities in Iowa and should be ordered to cease and desist.

18. This action is necessary and appropriate in the public interest and for the protection of investors and consistent with the purposes fairly intended by the provisions of Iowa Code Chapter 502 (The Iowa Uniform Securities Act).

COUNT II

UNREGISTERED AGENTS

19. Paragraphs 1 - 18 are incorporated herein by reference.
20. No individual associated with GPP, including Hague, is or has been registered as a securities agent with the Iowa Securities Bureau.
21. Hague acted as unregistered agents in violation of Iowa Code § 502.402 (2011).
22. Therefore, those representatives of GPP, including Hague, who have solicited, offered or sold in Iowa these securities have violated Iowa Code § 502.402 (2011) and should be ordered to cease and desist.
23. This action is necessary and appropriate in the public interest and for the protection of investors and consistent with the purposes fairly intended by the provisions of Iowa Code Chapter 502 (The Iowa Uniform Securities Act).

COUNT III

ISSUER EMPLOYING UNREGISTERED AGENTS

24. Paragraphs 1 - 23 are incorporated herein by reference.
25. GPP is an issuer as defined in Iowa Code § 502.102(17) (2011).
26. Therefore, GPP has violated Iowa Code § 502.402 (2011) by employing agents not registered with the Iowa Securities Bureau to offer securities for sale within this State and should be ordered to cease and desist.
27. This action is necessary and appropriate in the public interest and for the protection of investors and consistent with the purposes fairly intended by the provisions of Iowa Code chapter 502 (The Iowa Uniform Securities Act).

COUNT IV

UNLICENSED INVESTMENT ADVISER REPRESENTATIVE

28. Paragraphs 1 - 27 are incorporated herein by reference.

29. Hague was an investment adviser representative as defined in Iowa Code § 502.102(16) (2011) during the time he is or was associated with GPP.

30. Hague was not registered with the Iowa Securities Bureau as an investment adviser representative.

31. Therefore, Hague acted as unlicensed investment advisor representative in violation of Iowa Code § 502.403 (2005) and should be ordered to cease and desist.

32. This action is necessary and appropriate in the public interest and for the protection of investors and consistent with the purposes fairly intended by the provisions of Iowa Code chapter 502 (The Iowa Uniform Securities Act).

COUNT V

INVESTMENT ADVISER EMPLOYING UNREGISTERED AGENTS

33. Paragraphs 1 - 32 are incorporated herein by reference.

34. GPP is an investment adviser as defined in Iowa Code § 502.102(15) (2011).

35. Therefore, GPP has violated Iowa Code § 502.403 (2011) by employing agents not registered with the Iowa Securities Bureau to offer investment advisory services within the state of Iowa and should be ordered to cease and desist.

36. This action is necessary and appropriate in the public interest and for the protection of investors and consistent with the purposes fairly intended by the provisions of Chapter 502, Code of Iowa (2011) - The Iowa Uniform Securities Act.

COUNT V

MISREPRESENTATIONS

37. Paragraphs 1 - 36 are incorporated herein by reference.
38. Hague and GPP have made untrue statements of material fact in the sale of securities.
39. Therefore, Hague and GPP have violated Iowa Code § 502.501 (2011) by making untrue statements of material facts and should be ordered to cease and desist.
40. This action is necessary and appropriate in the public interest and for the protection of investors and consistent with the purposes fairly intended by the provisions of Iowa Code Chapter 502 (The Iowa Uniform Securities Act).

COUNT VI

OMISSIONS

41. Paragraphs 1 - 40 are incorporated herein by reference.
42. Hague and GPP have made omissions of material fact in the sale of securities.
43. The omission of these material facts, in light of the circumstances surrounding the sale of securities, is misleading.
44. Therefore, Hague and GPP have violated Iowa Code § 502.501 (2011) by failing to state material facts, and should be ordered to cease and desist.
45. This action is necessary and appropriate in the public interest and for the protection of investors and consistent with the purposes fairly intended by the provisions of Iowa Code Chapter 502 (The Iowa Uniform Securities Act).

VIOLATIONS OF IOWA INSURANCE LAWS

COUNT VII

UNAUTHORIZED INSURER

46. Paragraphs 1 - 45 are incorporated herein by reference.

47. GPP, and its principals, officers, directors, agents, representatives, and affiliates including, but not limited to, Hague, have offered or sold, or have participated in the offer or sale of insurance, including the issuance of purported endowment policies, installment plans (term certain annuities) and other annuities, in Iowa without a certificate of authority issued by the Division.

48. These purported endowment policies, installment plans (term certain annuities) and other annuities involve the transfer of risk and are insurance contracts within the meaning of Iowa Code §§ 508F.1, and 507B.2(3) (2011) and Iowa Administrative Rule 15.70 (2011).

49. Therefore, GPP and Hague have violated Iowa Code §§ 507A.3 and 507A.5 (2011), by offering or selling insurance contracts of an unauthorized insurer and should be ordered to cease and desist.

50. This action is necessary and appropriate in the public interest and for the protection of policyholders and consistent with the purposes fairly intended by the provisions of Iowa Code Chapter 507A (The Iowa Unauthorized Insurers Act).

ORDERS

WHEREFORE, IT IS HEREBY ORDERED pursuant to the powers granted to the Commissioner of Insurance by Iowa Code §§ 502.604 and 507A.10 (2011) as follows:

A. GPP and Hague shall Cease and Desist the offer or sale of, aiding and abetting the offer or sale of, and participating in the offer or sale of the securities described above or any

other securities in the State of Iowa while those securities are unregistered, non-exempt and not federal covered securities, in violation of Iowa Code § 502.301 (2011).

B. All individuals representing GPP, specifically including Hague, shall Cease and Desist acting as agents in the state of Iowa without registration, in violation of Iowa Code § 502.402 (2011).

C. GPP shall Cease and Desist employing individuals as securities agents who are not registered as agents to solicit the sale of securities in Iowa without registration in violation of Iowa Code § 502.402 (2011).

D. GPP shall Cease and Desist acting as unlicensed investment advisers in violation of Iowa Code § 502.403 (2005).

E. Hague shall Cease and Desist acting as unlicensed investment adviser representative in violation of Iowa Code § 502.403 (2005).

F. GPP shall Cease and Desist employing agents not registered with the Iowa Securities Bureau to offer investment advisory services within Iowa in violation of Iowa Code § 502.403 (2011) and/or 502.301(2) (2011).

G. GPP and its principals, officers, directors, agents, representatives, and affiliates including, but not limited to, Hague, shall Cease and Desist the offer or sale of, or participating in the offer or sale of the insurance products described herein or any other insurance products in the state of Iowa on behalf of an unauthorized insurer in violation of Iowa Code §§ 507A.3 and 507A.5 (2011).

H. GPP shall be assessed a civil penalty of \$25,000.00 for violating provisions of the Iowa Unauthorized Insurers Act pursuant to Iowa Code § 507A.10(1) (2011) and rules enacted thereunder.

I. GPP shall be assessed a civil penalty of \$25,000.00 for knowingly and recklessly violating provisions of the Iowa Uniform Securities Act pursuant to Iowa Code § 502.604(4) (2011) and rules enacted thereunder.

J. Hague shall be assessed a civil penalty of \$2,500.00 for violating provisions of the Iowa Unauthorized Insurers Act pursuant to Iowa Code § 507A.10(1) (2011) and rules enacted thereunder.

K. Hague shall be assessed a civil penalty of \$2,500.00 for violating provisions of the Iowa Uniform Securities Act pursuant to Iowa Code § 502.604(4) (2011) and rules enacted thereunder.

L. The Division shall retain \$1,000 costs from any penalty or payment.

IT IS FURTHER ORDERED pursuant to the powers granted to the Commissioner of Insurance by Iowa Code § 507A.8 (2011) that GPP and Hague, within forty-five (45) days of receipt of this Order, furnish the Division with a complete listing, of all Iowa insurance contracts and other documents evidencing insurance with both authorized and unauthorized insurers and to disclose the amount of insurance, name and address of each insurer, gross amount of premium paid or to be paid and the name and address of the person or persons assisting or aiding in the solicitation, negotiation, or effectuation of such insurance.

IT IS FURTHER ORDERED pursuant to the powers granted to the Commissioner of Insurance by Iowa Code § 507A.9 (2011) that GPP and Hague, within forty-five (45) days of receipt of this Order, for all Iowa premiums collected during the preceding calendar year on which insurance was effectuated, continued or renewed, shall remit a premium tax on gross premiums charged for such insurance on subjects resident, located or to be performed in this state equal to the applicable percent, as provided in Iowa Code § 432.1 (2011), and any applicable penalty.

IT IS FURTHER ORDERED pursuant to the authority of Iowa Code § 502.602 (2011) that GPP and Hague make available at the premises of the Iowa Insurance Division, 330 Maple Street, Des Moines, Iowa 50319, on or before Friday, September 23, 2011, the following:

1. All written agreements, contracts, letters, memorandums, or correspondence relating to the offer or issuance of the above described securities with Iowa investors or investors from other states.
2. All written advertising, solicitation and offering materials used in connection with the offer or issuance of the above described securities, including prospectuses, brochures, pamphlets, web pages, and materials distributed to Iowa investors or investors from other states.
3. All documents reflecting those Iowa residents or residents of other states who have purchased any interest or investment related to stock or investment contracts from you or through your efforts, including names, complete addresses, date of investment(s), amount invested, and the purchase price.
4. All documents reflecting proof of registration or supporting your claim of exemption for each transaction identified above.
5. All documents reflecting the complete name, address, social security number and job title, of every partner or agent.
6. All documents reflecting financial statements of GPP for the last three years including, but not limited to, balance sheets, income statements, statements of changes in financial condition and statements of sources and uses of funds.
7. All documents reflecting the balances in each Iowa investor or purchaser's account, balances in all bank accounts or investments made on behalf of yourself or on behalf of an investor or purchaser.

8. All documents reflecting the name, complete address, and account number(s) of all bank accounts and/or other depositories used by or for GPP and Hague.

NOTICE REGARDING FAILURE TO REQUEST A HEARING

If you fail to request a hearing within thirty (30) days of the date of this Cease and Desist Order, the Order shall be a final Order of the Commissioner of Insurance and shall be enforceable by the Commissioner of Insurance in an administrative or court proceeding.

NOTICE REGARDING EXHAUSTION OF ADMINISTRATIVE REMEDIES AND RIGHT TO SEEK JUDICIAL REVIEW

The failure to request a hearing can constitute a failure to exhaust your administrative remedies and limit the issues subject to judicial review. You may seek judicial review of this Order pursuant to Iowa Code chapter 17A after the Order becomes final. The Order becomes final thirty (30) days after it is issued if you do not timely request a contested case hearing, or following hearing if you do timely request a contested case hearing.

NOTICE OF PENALTIES FOR WILLFUL VIOLATION OF THIS ORDER

YOU ARE NOTIFIED that any person who willfully violates this order shall be deemed in contempt of the order pursuant to Iowa Code § 502.604. The administrator may petition the district court to hold a hearing to enforce the order as certified by the administrator. The district court may assess a civil penalty against the person in an amount not less than three thousand dollars but not greater than ten thousand dollars per violation and may issue further orders as it deems appropriate.

YOU ARE ALSO NOTIFIED that a person who willfully violates any provision of this chapter, or any rule or order under this chapter, is guilty of a class "D" felony pursuant to Iowa Code § 502.605(1)(a). A person who willfully violates §§ 502.401, 502.402, 502.403, or 502.408, subsection (1) or (2), resulting in a loss of more than ten thousand dollars is guilty of a class "C" felony pursuant to Iowa Code § 502.605(1)(b).

NOTICE REGARDING IMPACT OF ORDER ON EXISTING LICENSES

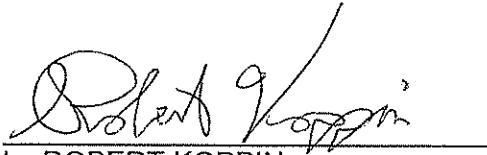
A final Cease and Desist Order may adversely affect existing business or professional licenses and result in license revocation or disciplinary action. For example, a final Cease and Desist Order issued to a licensed insurance agent may subject the insurance agent to insurance license revocation or other disciplinary action. Further notice is given that the Iowa Insurance Division may review this Cease and Desist Order for a potential license revocation or disciplinary action.

NOTICE OF RIGHT TO REQUEST HEARING

NOTICE IS HEREBY GIVEN that Global Pension Plan, Hague or any individual representing any Respondent, may request a hearing in this matter. This request must be in writing and must be filed within thirty (30) calendar days of the date of this Order with Robert Koppin, Enforcement Bureau Chief, Iowa Insurance Division, 330 Maple Street, Des Moines, Iowa 50319. A notice of the hearing shall be prepared and shall be given at least fifteen (15) days before the date of the hearing unless the parties agree to an earlier date. The hearing shall be held within forty-five (45) days after the date of the notice of the hearing unless extended by the presiding officer for good cause with at least fifteen days notice to the parties. The resulting hearing will be held in accordance with Iowa Code Chapter 17A (2011).

Dated this 2nd day of September, 2011.

Iowa Insurance Division

A handwritten signature in cursive script, appearing to read "Robert Koppin", written over a horizontal line.

by ROBERT KOPPIN
Enforcement Bureau Chief

COPY SENT BY CERTIFIED AND FIRST CLASS MAIL TO:

Global Pension Plan
c/o Mervin Duane Hague, Agent
3762 Lafayette Rd.
Evansdale, Iowa 50707

Mervin Duane Hague
3762 Lafayette Rd.
Evansdale, Iowa 50707

Mervin Duane Hague
3566 Lafayette Rd.
Evansdale, Iowa 50707

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF) ORDER AND CONSENT TO ORDER
MERVIN DUANE HAGUE) AND AGREEMENT
)
) DIA NO.: 11IID031
) DIVISION FILE NO.: 72598

Now comes the Iowa Insurance Division, pursuant to the provisions of the Iowa Uniform Securities Act – Iowa Code Chapter 502 (2011) and Iowa Unauthorized Insurers Act – Iowa Code Chapter 507A (2011) regarding the allegations made by the Division as stated in the Statements of Charges dated October 12, 2011 which are incorporated herein by reference. Mervin Duane Hague (“Hague”), without admitting to or denying the allegations contained in the Statement of Charges, consents to the entry of this Order and Consent to Order and Agreement (hereafter the “Order”). Hague admits that the Iowa Insurance Division has personal jurisdiction over him and has subject matter jurisdiction over this matter.

AGREEMENT

1. **Cease and Desist Order.** Hague consents to the entry of the Cease and Desist Order issued by the Division on September 2, 2011 which is incorporated herein by reference.
2. **Civil Penalty.** The Division agrees to waive a civil penalty for Hague stated in the Order section of the Cease and Desist Order dated September 2, 2011. Hague shall not be responsible for any portion of the civil penalty ordered against Global Pension Plan.
3. **Costs.** Hague shall reimburse the Division for costs incurred in its investigation and in these administrative proceedings in the amount of \$2,500. A payment of \$1,000 is due within 30 days of the signing of this Order by Hague. The remaining \$1,500 payment is due 60 days from the date that this Order is signed by Hague. Each check is to be mailed to the attention of



Robert Koppin, Enforcement Bureau Chief, Iowa Insurance Division, 330 Maple St., Des Moines, IA 50319 on or before the due date.

4. **No high yield investment programs.** Hague agrees not to encourage, solicit, negotiate or sell high yield or "get rich quick" programs offered over the internet that involve outsized financial gains to potential or actual participants.

5. **Cooperation.** Hague agrees to cooperate fully with the Division's investigation into the offer and sale of the Global Pension Plan annuities as described in the Division's Cease and Desist Order dated September 2, 2011 including, but not limited to, testimony at any administrative, civil or criminal action brought in this matter.

6. **Other understandings.** Hague acknowledges the following:

a. Nothing contained in this Order shall be construed to deprive any person or entity of any private right of action under any law.

b. Nothing contained in this Order shall be construed to limit the authority of the Division to enforce laws, regulations, or rules against Hague.

c. The Iowa Insurance Division reserves its right to take administrative action for any violation of the Iowa insurance or securities statutes and/or regulations unknown to the Division at the date of the signing of this Order.

Now comes the Enforcement Bureau Chief, Robert Koppin, and states that the attached Order has been approved by the Undersigned.

Dated this 2nd day of March, 2012.

SUSAN E. VOSS
Commissioner of Insurance



ROBERT KOPPIN
Enforcement Bureau Chief



ORDER

IT IS THEREFORE ORDERED that:

1. Mervin Duane Hague shall Cease and Desist violations of Iowa securities laws and insurance laws as stated in item one of the Agreement section.
2. Mervin Duane Hague shall not pay a civil penalty in this matter and the order of a civil penalty in the September 2, 2011 Cease and Desist Order against Hague is hereby vacated as stated in item two of the Agreement section.
3. Mervin Duane Hague shall pay costs in this matter of \$2,500 as stated in item three of the Agreement section.
4. Mervin Duane Hague shall not to encourage, solicit, negotiate or sell high yield or "get rich quick" programs offered over the internet that involve outsized financial gains to potential or actual participants as stated in item four of the Agreement section.
5. Mervin Duane Hague shall cooperate fully with the Division's investigation into the offer and sale of the Global Pension Plan annuities as described in the Division's Cease and Desist Order dated September 2, 2011 including, but not limited to, testimony at any administrative, civil or criminal action brought in this matter as stated in item five of the Agreement section.

Dated this 5th day of March, 2012.

Iowa Department of Inspections and Appeals



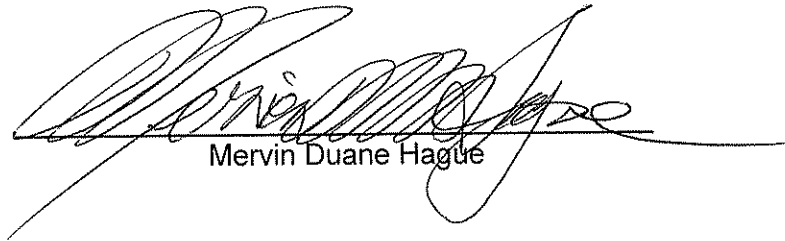
HEATHER L. PALMER
Administrative Law Judge




CONSENT TO ORDER AND AGREEMENT

I, Mervin Duane Hague, have read, understood, and do knowingly consent to this Order in its entirety. By executing this consent, I understand that I am waiving my rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. I also understand that this Order is considered final administrative action that shall be reported by the Division to the Central Registration Depository, if I am securities licensed, and, if I am insurance licensed, to the National Association of Insurance Commissioners and to all insurance companies with which I am actively appointed. I also understand that this Order is a public record under Iowa Code chapter 22 (2011), that will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code section 505.8(6)(c) (2011). I also understand that the information contained in the Order will be posted to the Division's web site and a notation will be made to my publicly available web site record that administrative action has been taken against me.

Dated this 29 day of FEBRUARY, 2012.


Mervin Duane Hague

Subscribed and sworn before me by Mervin Hague on this 29th day of February, 2012.


Notary Public for the State of Iowa



