

STATE OF IOWA
DEPARTMENT OF COMMERCE
INSURANCE DIVISON

IN THE MATTER OF THE CERTIFICATE OF)	
AUTHORITY OF:)	
	SUSPENSION ORDER
AMERICAN MANUFACTURERS MUTUAL)	
INSURANCE COMPANY (NAIC #: 30562))	
)	

JURISDICTION

The Iowa Insurance Commissioner ("Commissioner") is authorized to issue a Suspension Order to an insurance company licensed to do business in Iowa pursuant to Iowa Code section 507C.60 (2011).

FINDINGS OF FACT

American Manufacturers Mutual Insurance Company ("American Manufacturers Mutual"), an Illinois domestic property and casualty mutual company has been authorized to do business in Iowa since June 1, 1974. On or about July 2, 2012, the Circuit Court of Cook County, Illinois County Department, Chancery Division before Judge Rita M. Novak (Case No. 12CH24227) issued an Agreed Order of Rehabilitation. Director of Insurance of the State of Illinois, Andrew Boron and his successors in office are appointed statutory Rehabilitator of American Manufacturing Mutual.

CONCLUSIONS OF LAW

Pursuant to Iowa Code section 507C.60 (2011), without advance notice or hearing, the Commissioner may suspend immediately the certificate of authority of any insurer as to which receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the public insurance supervisory official of that state.

ORDER

Pursuant to Iowa Code section 507C.60 (2011), the Iowa certificate of authority issued to American Manufacturing Mutual is suspended. The period of suspension shall be continuous from the date of this order until terminated by further written order of the Commissioner.

During the period of suspension, American Manufacturing Mutual shall not solicit or issue new policies of insurance or assume any Iowa risk. American Manufacturing Mutual shall file its annual financial statement and pay any fees and taxes required to be paid. American Manufacturing Mutual may service any existing policies of insurance issued to persons residing in Iowa.

NOTICE

Pursuant to Iowa Code, chapter 17A (2011), American Manufacturing Mutual may request a hearing relating to this Order. If American Manufacturing Mutual wants a hearing, it must deliver or mail a written request for a hearing to the Commissioner addressed to: Iowa Insurance Division, Attn: Matthew Hargrafen, 330 Maple Street, Des Moines, Iowa 50319. The written request must be received by the Commissioner within 30 days after the issuance date of this Order.

Upon receipt of a timely request for hearing, American Manufacturing Mutual will be notified of the date, time and location of the hearing.

In the event that American Manufacturing Mutual chooses not to appeal this final agency action, American Manufacturing Mutual is waiving the right of confrontation and cross-examination of witnesses, production of evidence, and of judicial review.

Dated this 9th day of July, 2012.

IOWA INSURANCE DIVISION

A handwritten signature in black ink, appearing to read 'James N. Armstrong', is written over a horizontal line.

JAMES N. ARMSTRONG
Deputy Commissioner of Insurance

Copy to:

Director Andrew Boron
Rehabilitator of American Manufacturers Mutual Insurance Company
320 W. Washington Street
Springfield, IL 62767-0001

J. Kevin Baldwin
Counsel to the Director as Receiver
222 Merchandise Mart Plaza
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Chicago, IL 60654

Matthew Hargrafen
Iowa Insurance Division
Local