

STATE OF IOWA  
DEPARTMENT OF COMMERCE  
INSURANCE DIVISION

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IN THE MATTER OF THE CERTIFICATE OF ) AUTHORITY OF: )	) <b>SUSPENSION ORDER</b>
MILLERS FIRST INSURANCE )	)
COMPANY (NAIC #: 14583) )	)

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JURISDICTION

The Iowa Insurance Commissioner (“Commissioner”) is authorized to issue a Suspension Order to an insurance company licensed to do business in Iowa pursuant to Iowa Code section 507C.60 (2011).

FINDINGS OF FACT

Millers First Insurance Company (“Millers First”), an Illinois domestic property and casualty stock insurance company has been authorized to do business in Iowa since January 3, 1924. On or about July 24, 2012, the Circuit Court of Cook County, Illinois County Department, Chancery Division before Judge Sophia H. Hall (Case No. 12CH21255) issued an Agreed Order of Rehabilitation. Director of Insurance of the State of Illinois, Andrew Boron and his successors in office are appointed statutory Rehabilitator of Millers First.

CONCLUSIONS OF LAW

Pursuant to Iowa Code section 507C.60 (2011), without advance notice or hearing, the Commissioner may suspend immediately the certificate of authority of any insurer as to which receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the public insurance supervisory official of that state.

## ORDER

Pursuant to Iowa Code section 507C.60 (2011), the Iowa certificate of authority issued to Millers First is suspended. The period of suspension shall be continuous from the date of this order until terminated by further written order of the Commissioner.

During the period of suspension, Millers First shall not solicit or issue new policies of insurance or assume any Iowa risk. Millers First shall file its annual financial statement and pay any fees and taxes required to be paid. Millers First may service any existing policies of insurance issued to persons residing in Iowa.

## NOTICE

Pursuant to Iowa Code, chapter 17A (2011), Millers First may request a hearing relating to this Order. If Millers First wants a hearing, it must deliver or mail a written request for a hearing to the Commissioner addressed to: Iowa Insurance Division, Attn: Matthew Hargrafen, 330 Maple Street, Des Moines, Iowa 50319. The written request must be received by the Commissioner within 30 days after the issuance date of this Order.

Upon receipt of a timely request for hearing, Millers First will be notified of the date, time and location of the hearing.

In the event that Millers First chooses not to appeal this final agency action, Millers First is waiving the right of confrontation and cross-examination of witnesses, production of evidence, and of judicial review.

Dated this 27<sup>th</sup> day of July, 2012.

IOWA INSURANCE DIVISION

\_\_\_\_\_/s/\_\_\_\_\_  
JAMES N. ARMSTRONG  
Deputy Commissioner of Insurance

Copy to:

Director Andrew Boron  
Rehabilitator of Millers First Insurance Company  
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Springfield, IL 62767-0001

J. Kevin Baldwin  
Counsel to the Director as Receiver  
222 Merchandise Mart Plaza  
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Matthew Hargrafen  
Iowa Insurance Division  
Local