# BEFORE THE IOWA INSURANCE COMMISSIONER IOWA INSURANCE DIVISION 330 MAPLE STREET DES MOINES, IA 50319

IN THE MATTER OF:	) ) DOCKET NO. 77096
TERRY STAMMER	) ) ) ORDER FOR SUSPENSION
INSURANCE PRODUCER NO. 275968	) ) )

This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue ("Revenue"). Under Iowa Code section 272D.9 (2011) and Iowa Administrative Code, rule 191-10.23, the Iowa Insurance Commissioner was required to issue a notice to Terry Stammer ("Respondent") advising Respondent that the Certificate of Noncompliance was received and that Respondent's Iowa insurance producer license would be suspended in 60 days unless Revenue withdrew the Certificate of Noncompliance within those 60 days. The Iowa Insurance Division's letter notifying Respondent of the intended suspension was sent on May 29, 2012. Therefore, the sixty-day notice period has now passed.

The Iowa Insurance Commissioner has authority to order the suspension of the insurance producer license of Respondent pursuant to Iowa Code section 252J.9 (2011) and Iowa Administrative Code, rule 191-10.23.

# THEREFORE, IT IS ORDERED:

The Iowa insurance producer license of **Terry Stammer** is suspended as of the date of this Order.

SUSAN E. VOSS

Commissioner of Insurance

BY: ROBERT KOPPIN Enforcement Bureau Chief

Date: August 1, 2012

CC:

Iowa Department of Revenue License Sanction 401 SW 7<sup>th</sup> Street Suite C Des Moines, IA 50309 LOCAL Christina Hazelbaker Iowa Insurance Division By CERTIFIED & FIRST CLASS MAIL: Terry Stammer 208 28<sup>th</sup> Street Spirit Lake, IA 51360

# BEFORE THE IOWA INSURANCE COMMISSIONER IOWA INSURANCE DIVISION 330 MAPLE DES MOINES, IA 50319

IN THE MATTER OF	)	
TERRY STAMMER	)	ORDER REINSTATING LICENSE AFTER SUSPENSION
National Producer License Number 275968	n: ) )	Division Docket No.: 77096
	)	

Pursuant to Iowa Code chapter 17A and IAC 191-10.10, this matter comes before the Commissioner of Insurance upon an application by Terry Stammer for the reinstatement of his Iowa insurance producer's license.

### PARTIES AND JURISDICTION

- 1. The Commissioner of Insurance, Susan E. Voss, administers and enforces the Iowa Licensing of Insurance Producers Act, Chapter 522B, pursuant to Iowa Code § 505.8 (2011).
- 2. Terry Stammer ("Stammer") is an individual with a last known mailing address of 208 28<sup>th</sup> Street Spirit Lake, IA 51360.
- 3. Stammer has filed an application with the Iowa Insurance Division ("Division") for reinstatement of his suspended license and the Division is authorized to issue this Order pursuant to Iowa Administrative Code rule 191-10.10.

### FINDINGS OF FACT

- 4. Stammer is licensed as a resident insurance producer in the State of Iowa.
- 5. Only August 1, 2012, a suspension order was issued by the Division that stated that Stammer's "insurance producer's license was suspended effective the date of the order."

- 6. The Division's letter notifying Stammer of such intended suspension was sent on May 29, 2012. Based on the language of the required notice of intended suspension, Stammer was advised that the Iowa Department of Revenue ("Revenue") had to withdraw the Certificate of Noncompliance, prior to Stammer's license becoming reinstated by the Division.
  - 7. Revenue withdrew the Certificate of Noncompliance on August 15, 2012.
- 8. Stammer's suspension provided for in the suspension order has been served as Stammer has met the requirements of Revenue.
- 9. On August 20, 2012, Stammer filed an application for reinstatement after suspension of his insurance producer license as required by IAC 191-10.10.
- 10. As Stammer has complied with the suspension and filed the necessary reinstatement application, an order of reinstatement of his lowa insurance producer's license will be issued.

### **CONCLUSIONS OF LAW**

11. Stammer is in compliance with the terms of his suspension found in the suspension order issued by the Division dated August 1, 2012 and has filed the required application of reinstatement so an order of reinstatement should be issued pursuant to IAC 191-10.10.

## THEREFORE, IT IS ORDERED THAT:

1. The lowa resident insurance producer license of Stammer is no longer suspended;

2. Stammer shall immediately be able to transact and participate in the business of insurance in Iowa.

For the Iowa Insurance Division,

Robert Koppin

**Enforcement Bureau Chief** 

Date <sup>′</sup>

SENT BY E-MAIL and FIRST CLASS MAIL TO:

Terry Stammer 208 28<sup>th</sup> Street Spirit Lake, IA 51360