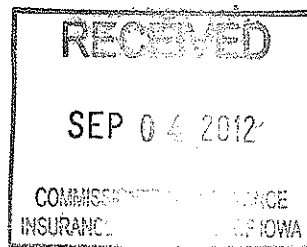


BEFORE THE IOWA INSURANCE DIVISION

IN THE MATTER OF)
)
)
RYDER SYSTEM, INC.,)
)
)
RESPONDENT)
)

ORDER
AND
CONSENT TO ORDER



The Commissioner of Insurance has heard allegations that Ryder System, Inc. ("Ryder") has failed to comply with rule 191-57 of the Iowa Administrative Code. Compliance with the Iowa Administrative Code is required to maintain a certificate of relief from insurance pursuant to the provisions of Chapters 85, 85A, 85B, 86 and 87, Code of Iowa (2011).

This matter has not been set for hearing. In accordance with Iowa Code section 17A.10 (2011), Ryder and the Iowa Insurance Division (the "Division") have agreed to an informal settlement of this matter and have agreed to waive the provisions found in Iowa Code sections 17A.12 - 17A.20 (2011), including a waiver of hearing.

STIPULATION OF FACT

1. Ryder failed to file a complete application for renewal of its certificate of relief from insurance on or before June 1, 2012.
2. On or about June 7, 2012, the Division notified the Ryder, via electronic mail, that the Division had not received the \$200 fee for processing the workers' compensation self-insurance renewal application and issuance of the certificate of relief from insurance for the period 8/1/2012 - 7/31/2013.
3. On or about May 31, 2012, Ryder submitted an application for relief from insurance without appropriate fees.

ORDER

1. Ryder agrees to timely file all future applications for renewal in compliance with 191-57 of the Iowa Administrative Code.
2. Ryder agrees to timely respond to all inquiries received from the Iowa Insurance Division.
3. The Division will process Ryders' filing as if it were a timely renewal application.
4. Ryder hereby agrees to pay the annual application fee of \$200.
5. Ryder agrees to pay a civil penalty of \$750 and costs of \$450 payable to the Iowa Insurance

Division upon the signing of this Order. The \$1,200 check should be forwarded to the Iowa Insurance Division, 330 Maple Street, Des Moines, Iowa 50319, attention: ~~Lori Taha~~ ^e ~~Kimberlee L. Cross~~

IOWA INSURANCE DIVISION

Date

9/15/12


JAMES ARMSTRONG
Deputy Commissioner and Chief Examiner

CONSENT TO ORDER

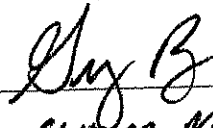
Ryder System, Inc. has read, understands, and does knowingly enter into this Agreement and consent to this Order in its entirety. By executing this consent, we understand that we are waiving our rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. We understand that the Order is considered final administrative action. We also understand that this Order is a public record under Iowa Code Chapter 22 (2011), including disclosure to other regulatory authorities, upon request, pursuant to Iowa Code section 505.8(6)(c) (2011). We also understand that the information contained in the Agreement and Order and our consent will be posted on the Division's website.

RYDER SYSTEM, INC.

Date:

8/22/2012

By:




Title:

CLAIM MGR

Now comes Deputy Commissioner and Chief Examiner, James Armstrong, and states that the attached Order has been approved by the undersigned.

Dated this 5 day of September, 2012.

IOWA DIVISION OF INSURANCE


James Armstrong
Deputy Commissioner and
Chief Examiner

Copies to:

Greg T. Pitz, Claim Manager
Ryder System, Inc.
P.O. Box 2370
Alpharetta, GA 30023

Lori Taha
Iowa Insurance Division
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330 Maple Street
Des Moines, Iowa 50319

Rita Garland
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