BEFORE THE IOWA INSURANCE COMMISSIONER IOWA INSURANCE DIVISION 330 MAPLE STREET DES MOINES, IA 50319

)
IN THE MATTER OF:) DOCKET NO. 77652
JEFFREY SCHMIDT))) ORDER FOR SUSPENSION
INSURANCE PRODUCER) ORDER FOR SUSPENSION
NO. 270681)

This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue ("Revenue"). Under Iowa Code section 272D.9 (2011) and Iowa Administrative Code, rule 191-10.23, the Iowa Insurance Commissioner was required to issue a notice to Jeffrey Schmidt ("Respondent") advising Respondent that the Certificate of Noncompliance was received and that Respondent's Iowa insurance producer license would be suspended in 60 days unless Revenue withdrew the Certificate of Noncompliance within those 60 days. The Iowa Insurance Division's letter notifying Respondent of the intended suspension was sent on August 3, 2012. Therefore, the sixty-day notice period has now passed.

The Iowa Insurance Commissioner has authority to order the suspension of the insurance producer license of Respondent pursuant to Iowa Code section 252J.9 (2011) and Iowa Administrative Code, rule 191-10.23.

THEREFORE, IT IS ORDERED:

The Iowa insurance producer license of Jeffrey Schmidt is suspended as of the date of this Order.

SUSAN E. VOSS

Commissioner of Insurance

BY: ROBERT KOPPIN Enforcement Bureau Chief

Date: October 12, 2012

CC: Iowa Department of Revenue License Sanction 401 SW 7th Street Suite C Des Moines, IA 50309 LOCAL Christina Hazelbaker Iowa Insurance Division By CERTIFIED & FIRST CLASS MAIL: Jeffrey Schmidt 17281 245th Avenue PO Box 325 Pleasant Valley, IA 52767