

STATE OF IOWA
DEPARTMENT OF COMMERCE
INSURANCE DIVISION

IN THE MATTER OF THE CERTIFICATE OF)	
AUTHORITY OF:)	
	SUSPENSION ORDER
AMERICAN MOTORISTS INSURANCE)	
COMPANY (NAIC #: 22918))	
DOCKET # 80462)	

JURISDICTION

The Iowa Insurance Commissioner ("Commissioner") is authorized to issue a Suspension Order to an insurance company licensed to do business in Iowa pursuant to Iowa Code section 507C.60 (2013).

FINDINGS OF FACT

American Motorists Insurance Company ("American Motorists"), an Illinois domestic property and casualty company has been authorized to do business in Iowa since November 15, 1943. On or about August 16, 2012, the Circuit Court of Cook County, Illinois County Department, Chancery Division before Judge Kathleen M. Pantle (Case No. 12CH24227) issued an Agreed Order of Rehabilitation. Director of Insurance of the State of Illinois, Andrew Boron and his successors in office are appointed statutory Rehabilitator of American Motorists.

CONCLUSIONS OF LAW

Pursuant to Iowa Code section 507C.60 (2013), without advance notice or hearing, the Commissioner may suspend immediately the certificate of authority of any insurer as to which receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the public insurance supervisory official of that state.

ORDER

Pursuant to Iowa Code section 507C.60 (2013), the Iowa certificate of authority issued to American Motorists is suspended. The period of suspension shall be continuous from the date of this order until terminated by further written order of the Commissioner.

During the period of suspension, American Motorists shall not solicit or issue new policies of insurance or assume any Iowa risk. American Motorists shall file its annual financial statement and pay any fees and taxes required to be paid. American Motorists may service any existing policies of insurance issued to persons residing in Iowa.

NOTICE

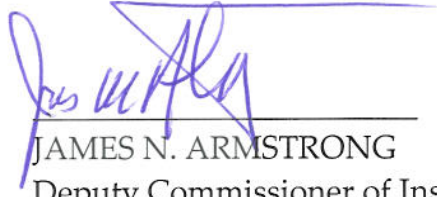
Pursuant to Iowa Code, chapter 17A (2013), American Motorists may request a hearing relating to this Order. If American Motorists wants a hearing, it must deliver or mail a written request for a hearing to the Commissioner addressed to: Iowa Insurance Division, Attn: Matthew Hargrafen, 330 Maple Street, Des Moines, Iowa 50319. The written request must be received by the Commissioner within 30 days after the issuance date of this Order.

Upon receipt of a timely request for hearing, American Motorists will be notified of the date, time and location of the hearing.

In the event that American Motorists chooses not to appeal this final agency action, American Motorists is waiving the right of confrontation and cross-examination of witnesses, production of evidence, and of judicial review.

Dated this 3rd day of June, 2013.

IOWA INSURANCE DIVISION



JAMES N. ARMSTRONG
Deputy Commissioner of Insurance

Copy to:

Director Andrew Boron
Rehabilitator of American Motorists Insurance Company
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Matthew Hargrafen
Iowa Insurance Division
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