

**BEFORE THE IOWA INSURANCE COMMISSIONER
IOWA INSURANCE DIVISION
330 MAPLE STREET
DES MOINES, IA 50319**

IN THE MATTER OF:)	DOCKET NO. 78901
)	
STEPHEN SERATI)	
)	ORDER FOR SUSPENSION
INSURANCE PRODUCER)	
NO. 946300)	

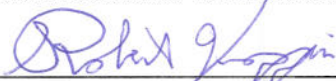
This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue ("Revenue"). Under Iowa Code section 272D.9 (2011) and Iowa Administrative Code, rule 191-10.23, the Iowa Insurance Commissioner was required to issue a notice to Stephen Serati ("Respondent") advising Respondent that the Certificate of Noncompliance was received and that Respondent's Iowa insurance producer license would be suspended in 60 days unless Revenue withdrew the Certificate of Noncompliance within those 60 days. The Iowa Insurance Division's letter notifying Respondent of the intended suspension was sent on January 7, 2013. Therefore, the sixty-day notice period has now passed.

The Iowa Insurance Commissioner has authority to order the suspension of the insurance producer license of Respondent pursuant to Iowa Code section 252J.9 (2011) and Iowa Administrative Code, rule 191-10.23.

THEREFORE, IT IS ORDERED:

The Iowa insurance producer license of **Stephen Serati** is suspended as of the date of this Order.

NICK GERHART
Commissioner of Insurance



BY: ROBERT KOPPIN
Enforcement Bureau Chief

Date: March 14, 2013

CC:
Iowa Department of Revenue
License Sanction
PO Box 10330
Des Moines, IA 50306-0330

LOCAL
Christina Hazelbaker
Iowa Insurance Division

By **CERTIFIED &
FIRST CLASS MAIL:**
Stephen Serati
10223 Hartshill LN
St. Louis, MO 63128

BEFORE THE IOWA INSURANCE COMMISSIONER
IOWA INSURANCE DIVISION
601 LOCUST 4th Floor
DES MOINES, IA 50309-3738

IN THE MATTER OF)

STEPHEN SERATI)

National Producer License Number:)
946300)

**ORDER REINSTATING LICENSE
AFTER SUSPENSION**

Division Docket No.: 78901

Pursuant to Iowa Code chapter 17A and IAC 191-10.10, this matter comes before the Commissioner of Insurance upon an application by Stephen Serati for the reinstatement of his Iowa insurance producer's license.

PARTIES AND JURISDICTION

1. The Commissioner of Insurance, Nick Gerhart, administers and enforces the Iowa Licensing of Insurance Producers Act, Chapter 522B, pursuant to Iowa Code § 505.8 (2013).
2. Stephen Serati ("Serati") is an individual with a last known mailing address of 10223 Hartshill Lane; St. Louis, MO 63128.
3. Serati has filed an application with the Iowa Insurance Division ("Division") for reinstatement of his suspended license and the Division is authorized to issue this Order pursuant to Iowa Administrative Code rule 191-10.10.

FINDINGS OF FACT

4. Serati is licensed as a non-resident insurance producer in the State of Iowa.
5. On March 14, 2013, a suspension order was issued by the Division that stated that Serati's "insurance producer's license was suspended effective the date of the order."

6. The Division's letter notifying Serati of such intended suspension was sent on January 7, 2013. Based on the language of the required notice of intended suspension, Serati was advised that the Iowa Department of Revenue ("Revenue") had to withdraw the Certificate of Noncompliance, prior to Serati's license becoming reinstated by the Division.

7. Revenue withdrew the Certificate of Noncompliance on July 23, 2013.

8. Serati's suspension provided for in the suspension order has been served as Serati has met the requirements of Revenue.

9. On July 25, 2013, Serati filed an application for reinstatement after suspension of his insurance producer license as required by IAC 191-10.10.

10. As Serati has complied with the suspension and filed the necessary reinstatement application, an order of reinstatement of his Iowa insurance producer's license will be issued.

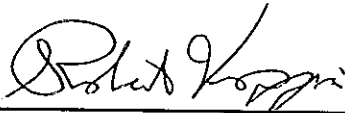
CONCLUSIONS OF LAW

11. Serati is in compliance with the terms of his suspension found in the suspension order issued by the Division dated March 14, 2013 and has filed the required application of reinstatement so an order of reinstatement should be issued pursuant to IAC 191-10.10.

THEREFORE, IT IS ORDERED THAT:

1. The Iowa non-resident insurance producer license of Serati is no longer suspended;
2. Serati shall immediately be able to transact and participate in the business of insurance in Iowa.

For the Iowa Insurance Division,



Robert Koppin
Enforcement Bureau Chief

7/30/2013

Date

SENT BY E-MAIL and FIRST CLASS MAIL TO:

Stephen Serati
10223 Hartshill Lane
St. Louis, MO 63128