BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF) ORDER AND CONSENT TO ORDER
BROADSPIRE SERVICES, INC. NATIONAL PRODUCER # 2014628))) DIVISION DOCKET NO.: 80602

Now comes the Iowa Insurance Division ("Division"), pursuant to the provisions of the Iowa Insurance Trade Practices Act — chapter 507B and the Iowa Managing General Agents Act — chapter 510. The Division alleges that Broadspire Services, Inc. failed to timely respond to the Division's investigation pursuant to Iowa Code §§ 507B.4A and 510.23 (2013) as stated in the Notice of Telephone Hearing and attached Statement of Charges dated June 24, 2013. Broadspire Services, Inc. consents to the entry of this Order. Broadspire Services, Inc. admits that the Iowa Insurance Division has personal jurisdiction over it and has subject matter jurisdiction over this matter.

STATEMENT OF SUBSEQUENT EVENTS

On July 3, 2013, Broadspire Services, Inc. sent a letter to the Division stating that the amount owed to the complainant had been paid. The letter is attached to this order. The Division confirmed with the complainant that payment had been received and the payment issue resolved.

ORDER

WHEREFORE, IT IS ORDERED pursuant to the powers granted to the Commissioner of Insurance by Iowa Code § 507B.4 and 507B.7 that:

1. Broadspire Services, Inc., while neither admitting nor denying a violation of lowa Code chapter 507B, shall cease and desist violating lowa Code chapter 507B and its rules for the acts described above or any other insurance statutes or rules in the state of lowa.

- 2. Broadspire Services, Inc. shall pay a civil penalty of \$1,000 to the Division upon the signing of this Order. A check totaling \$1,000 made payable to the lowa Insurance Division should be remitted along with the signed Consent Order to the lowa Insurance Division, 330 Maple Street, Des Moines, Iowa 50319 with attention to Robert Koppin, Enforcement Bureau Chief.
- 3. Nothing contained in the Order shall in any way limit the right of the Division to institute administrative or legal action against Broadspire Services, Inc. for any other past conduct or future activity in violation of Iowa laws or regulations.

Dated this 24 day of September, 2013.

NICK GERHART Iowa Insurance Commissioner

Enforcement Bureau Chief

CONSENT TO ORDER

I, CRICA FLUNCE, being a duly authorized signatory, have read, understood, and do knowingly consent to this Order in its entirety. By executing this consent, I understand that I am waiving Broadspire Services Inc.'s rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. I also understand that this Order is considered final administrative action that shall be reported by the Division to the Central Registration Depository, if securities licensed, and, if insurance licensed, to the National Association of Insurance Commissioners and to all insurance companies with which I am actively appointed. I also understand that this Order is a public record under lowa Code chapter 22 (2013), that will be disclosed to other state regulatory authorities, upon request, pursuant to lowa Code section 505.8(6)(c) (2013). I also understand that the information contained in the Order will be posted to the Division's web site and a notation will be made to my publicly available web site record that administrative action has been taken against the company.

Dated this 19 day of SPHM bcl., 2013.

Duly Authorized Signatory

Subscribed and sworn before me by Exica Fuller on this 19 day of

September, 2013.

Notary Rublic for the state of Florida

