

**BEFORE THE IOWA INSURANCE COMMISSIONER**  
**330 Maple Street**  
**Des Moines, Iowa 50311**

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**IN THE MATTER OF**

**Jeffrey Stewart**

**National Producer No.: 275108**  
**CRD No.: 4178470**

**ORDER AND CONSENT TO ORDER**

**DIVISION DOCKET NO. 81432**

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COMES NOW the Iowa Insurance Division ("Division"), pursuant to the provisions of the Iowa Licensing of Insurance Producers Act – chapter 522B and the Iowa Uniform Securities Act – Chapter 502 (the "Acts"), regarding Jeffrey Stewart's (Stewart) alleged violations of the Act. The Division alleges that Stewart used fraudulent, coercive, or dishonest practices and demonstrated incompetence, untrustworthiness or financial irresponsibility in the course of doing insurance business in violation of Iowa Code Chapter 522B.11(g) and Iowa Code Chapter 502. Specifically, the Division alleges that Stewart forged signatures to insurance policy applications and issued unauthorized insurance policies. Stewart hereby consents to the entry of this Order and Agreement.

**ORDER**

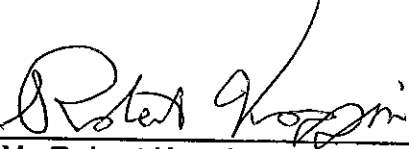
**THEREFORE, IT IS ORDERED:**

1. Stewart's insurance producer license in the State of Iowa is hereby revoked.
2. Stewart's investment adviser representative license in the State of Iowa is hereby revoked.

3. Stewart's securities agent license in the State of Iowa is hereby revoked.
4. Nothing contained in this Order shall in any way limit the right of the Division to institute administrative or legal action against Stewart for any other past conduct or future activity in violation of Iowa laws or regulations.
5. Nothing contained in this Order shall be construed to deprive any person or entity of any private right of action under any law.

Dated this 15<sup>th</sup> day of October, 2013.

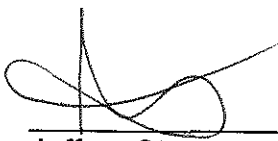
Nick Gerhart  
Commissioner of Insurance



BY: Robert Koppin  
Enforcement Bureau Chief

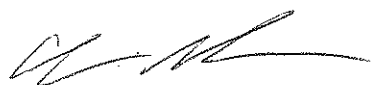
**CONSENT TO ORDER AND AGREEMENT**

I, Jeffrey Stewart, have read, understood, and do knowingly consent to this Order in its entirety. By executing this consent, I understand that I am waiving my rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. I also understand that this Order is considered final administrative action that shall be reported by the Division to the Central Registration Depository and to the National Association of Insurance Commissioners and to all insurance companies with which I am actively appointed. I also understand that this Order is a public record under Iowa Code Chapter 22 (2013), that will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code section 505.8(6)(c) (2013). I also understand that the information contained in the Order will be posted to the Division's web site.

  
\_\_\_\_\_  
Jeffrey Stewart

10-8-13  
\_\_\_\_\_  
Date

Subscribed and sworn before me by Jeffrey Stewart on this 9 day of October, 2013.

  
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Notary Public for the State of Iowa

