

DECEMBER 31, 2022 ANNUAL STATEMENT

Western Iowa Mutual Insurance Association

IOWA COMPANY # 0122

JACK RANDALL

127 PEARL ST

COUNCIL BLUFFS IA 51503

Assets				
Line	1	2	3	4
	As of 12/31/2022	Nonadmitted	Net Admitted Assets	As of 12/31/2021
1 Bonds (Schedule D)	3,480,007		3,480,007	4,360,621
2 Stocks (Schedule D)				
2.1 Preferred Stocks	-		-	-
2.2 Common Stocks	6,302,508		6,302,508	6,935,447
3 Real Estate (Schedule A)	71,613		71,613	74,133
4 Cash				
4.1 Cash	376,080		376,080	567,433
4.2 Cash equivalents	1,302,214		1,302,214	432,407
4.3 Short-term investments	-		-	-
5 Receivables for securities	-		-	-
6 Aggregate write-ins for invested assets	-		-	-
7 Subtotal, cash and invested assets	<u>11,532,422</u>		<u>11,532,422</u>	<u>12,370,042</u>
9 Investment income due and accrued	25,668		25,668	26,935
-9 Premium and Considerations				
9.1 Uncollected premium and agents' balances in course of collection	102,342	-	102,342	77,487
9.2 Deferred premiums	459,043		459,043	411,684
10 Reinsurance (Schedule F)				
10.1 Amounts recoverable from reinsurers	22,420		22,420	-
10.3 Other amounts receivable under reinsurance contracts	-		-	-
11 Current federal income tax recoverable	-		-	-
12 Electronic data processing equipment and software	-		-	7,796
13 Furniture and equipment assets	10,336	62	10,274	2,395
14 Receivables from subsidiaries	-		-	-
15 Aggregate write-ins for other than invested assets	<u>92,042</u>	<u>22,927</u>	<u>69,115</u>	<u>220,473</u>
16 Total	<u>12,244,273</u>	<u>22,988</u>	<u>12,221,284</u>	<u>13,116,811</u>

DETAILS OF WRITE-INS

0601 <i>insert write-in</i>			-	
0602 <i>insert write-in</i>			-	
0603 <i>insert write-in</i>			-	
0604 <i>insert write-in</i>			-	
0605 <i>insert write-in</i>			-	
0606 <i>insert write-in</i>			-	
0607 <i>insert write-in</i>			-	
0608 <i>insert write-in</i>			-	
0699 Totals (Line 6 above)	-	-	-	-

DETAILS OF WRITE-INS

1501 Automobiles	22,927	22,927	-	-
1502 Overwrite From IMT	2,720		2,720	2,812
1503 Overfunded Pension Asset	66,395		66,395	215,857
1504 Miscellaneous Accounts Receivable	-		-	1,804
1505 <i>insert write-in</i>			-	
1506 <i>insert write-in</i>			-	
1507 <i>insert write-in</i>			-	
1508 <i>insert write-in</i>			-	
1599 Totals (Line 15 above)	<u>92,042</u>	<u>22,927</u>	<u>69,115</u>	<u>220,473</u>

LIABILITIES, SURPLUS AND OTHER FUNDS

Line	1	2
	As of 12/31/2022	As of 12/31/2021
1 Losses	-	15,932
2 Loss Adjustment Expenses	-	26,494
3 Commissions payable, contingent commissions	170,912	152,051
4 Other Expenses	20,059	47,464
5 Taxes licenses and fees due and accrued	9,306	3,388
6 Current federal income taxes	-	-
7 Borrowed Money	-	-
8 Unearned Premiums	3,060,304	2,785,151
9 Advance Premiums	136,954	106,114
10 Ceded reinsurance premiums payable	208,487	79,355
11 Funds held by company under reins treaties	-	-
12 Amounts withheld or retained by company for account of other	35,882	45,543
13 Aggregate write Ins for liabilities	-	-
14 Total Liabilities (Lines 1 through 13)	3,641,905	3,261,492
15 Aggregate write in for special surplus funds	-	-
16 Aggregate write ins for other than special surplus funds	-	-
17 Unassigned funds (surplus)	8,579,379	9,855,320
18 Surplus as regards policyholders	8,579,379	9,855,320
19 Totals (Page 2, Line 16, Col. 3)	12,221,284	13,116,811

DETAILS OF WRITE-INS

1301 <i>insert write-in</i>		
1302 <i>insert write-in</i>		
1303 <i>insert write-in</i>		
1304 <i>insert write-in</i>		
1305 <i>insert write-in</i>		
1399 Totals (Line 13 above)	-	-

DETAILS OF WRITE-INS

1501 <i>insert write-in</i>		
1502 <i>insert write-in</i>		
1503 <i>insert write-in</i>		
1504 <i>insert write-in</i>		
1505 <i>insert write-in</i>		
1599 Totals (Line 15 above)	-	-

DETAILS OF WRITE-INS

1601 <i>insert write-in</i>		
1602 <i>insert write-in</i>		
1603 <i>insert write-in</i>		
1604 <i>insert write-in</i>		
1605 <i>insert write-in</i>		
1699 Totals (Line 16 above)	-	-

STATEMENT OF INCOME

Line	1 As of 12/31/2022	2 As of 12/31/2021
<u>Underwriting Income</u>		
1 Premiums earned (Part 1, Line 7, Column 4)	4,244,192	4,115,372
<u>Deductions:</u>		
2 Losses incurred (Part 2, Line 21, Column 7)	3,259,361	3,547,490
3 Loss adjustment expenses incurred (Part 3, Line 24, Column 1)	280,492	544,973
<u>4 Underwriting expenses</u>		
4.1 Commissions	965,053	890,827
4.2 Salaries	206,536	314,973
4.3 Tax, licenses and fees	85,486	81,742
4.4 Other underwriting expenses incurred	478,661	462,372
5 Aggregate write-ins for underwriting deductions	-	-
6 Total underwriting deductions	5,275,590	5,842,378
7 Net underwriting gain (loss) (Line 1-Line 6)	<u>(1,031,398)</u>	<u>(1,727,006)</u>
<u>Net Investment Income:</u>		
8 Net Investment Income Earned - Exhibit of Net Investment income	53,257	51,834
9 Net Realized Capital Gains (Losses) less capital gains tax - Exhibit of Capital Gains (Losses)	68,824	1,176,171
10 Net investment gain (loss) (Lines 8+9)	<u>122,081</u>	<u>1,228,006</u>
<u>Other Income</u>		
11 Finance and service charges not included in premiums	11,651	11,717
12 Aggregate write-ins for miscellaneous income	38,994	40,033
13 Total other income (Lines 11+Line 12)	<u>50,645</u>	<u>51,750</u>
Net Income after capital gains tax and before all other federal income taxes		
14 (Lines 7+10+13)	<u>(858,673)</u>	<u>(447,251)</u>
15 Federal income taxes incurred	-	-
16 Net income (Line 14-Line 15)	<u>(858,673)</u>	<u>(447,251)</u>
<u>Capital and Surplus Account</u>		
17 Surplus as regards policyholders, December 31 prior year (Page 4, Line 18, Column 2)	9,855,320	9,778,731
18 Net income (from Line 16)	(858,673)	(447,251)
19 Change in net unrealized capital gains (losses) less capital gains (Exhibit of Capital Gains Col 4, Ln 7)	(283,083)	389,845
20 Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col 3)	15,276	(2,833)
21 Aggregate write-ins for gains and losses in surplus	(149,462)	136,827
22 Change in surplus as regards policyholders for the year (Lines 18 through 21)	(1,275,941)	76,589
23 Surplus as regards policyholders, December 31 current year (Line 17+ Line 22) (Page 3, Line 18)	<u>8,579,379</u>	<u>9,855,320</u>
DETAILS OF:		
0501 <i>insert write-in</i>		
0502 <i>insert write-in</i>		
0503 <i>insert write-in</i>		
0504 <i>insert write-in</i>		
0505 <i>insert write-in</i>		
0599 Totals (Lines 0501 through 0505) (Line 5 above)	<u>-</u>	<u>-</u>
1201 Miscellaneous Income	7,200	7,200
1202 Overwrite Fees	31,793	32,833
1203 <i>insert write-in</i>		
1204 <i>insert write-in</i>		
1205 <i>insert write-in</i>		
1299 Totals (Lines 1201 through 1205) (Line 12 above)	<u>38,994</u>	<u>40,033</u>
2101 Change in overfunded pension asset	(149,462)	136,827
2102 <i>insert write-in</i>		
2103 <i>insert write-in</i>		
2104 <i>insert write-in</i>		
2105 <i>insert write-in</i>		
2199 Totals (Lines 2101 through 2105) (Line 21 above)	<u>(149,462)</u>	<u>136,827</u>

STATEMENT OF CASH FLOW

Line	1 As of 12/31/2022	2 As of 12/31/2021
<u>Cash from Operations</u>		
1 Premiums collected net of reinsurance	4,607,103	4,235,664
2 Net investment income:	106,732	154,444
3 Miscellaneous income	50,646	51,750
4 Total (Lines 1 through 3)	4,764,481	4,441,858
5 Benefit and loss related payments	3,297,713	4,110,738
6 Commissions, expenses paid and aggregate write-ins for deductions	2,045,349	2,377,967
7 Federal taxes paid (recovered) net of \$ tax on capital gains (losses)	-	-
8 Total (Lines 5 through 7)	5,343,062	6,488,705
9 Net cash from operations (Line 4 minus Line 8)	(578,581)	(2,046,847)
<u>Cash from Investments</u>		
10 Proceeds from investments sold, matured or repaid		
10.1 Bonds (link locations)	901,049	550,386
10.2 Stocks	350,265	2,869,096
10.3 Real Estate	-	-
10.4 Miscellaneous proceeds	-	86,817
10.5 Total investment proceeds (Lines 10.1 to 10.4)	1,251,313	3,506,299
11 Cost of investments acquired (long-term only):		
11.1 Bonds (link locations)	1,562	2,286,803
11.2 Stocks	144	116,621
11.3 Real Estate	-	3,850
11.4 Miscellaneous applications	-	17
11.5 Total investments acquired (Lines 11.1 to 11.4)	1,706	2,407,291
12 Net cash from investments (Line 11.5 minus Line 10.5)	1,249,607	1,099,008
<u>Cash from Financing and Miscellaneous Sources</u>		
13 Cash provided (applied):		
13.1 Borrowed funds	-	-
13.2 Other cash provided (applied)	7,428	(2,753)
14 Net cash from financing and miscellaneous sources (Lines 13.1 to 13.2)	7,428	(2,753)
<u>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</u>		
15 Net change in cash, cash equivalents and short-term investments (Lines 9+12+14)	678,454	(950,592)
16 Cash, cash equivalents and short-term investments		
17.1 Beginning of year	999,840	1,950,433
17.2 End of year (Line 15 plus Line 17.1)	1,678,294	999,840

WESTERN IOWA MUTUAL INSURANCE ASSOCIATION
WESTERN IOWA MUTUAL INSURANCE ASSOCIATION

Year
2022

Underwriting and Investment Exhibit
Part 1 - Premiums Earned

Line	1	2	3	4
Direct Premium	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year per Col. 5 Part 1A	Premiums Earned During Year Cols. 1+2+3 (1)+(2)-(3)
1 Wind	1,759,808	1,031,762	1,143,215	1,648,355
2 Fire	2,759,536	1,753,389	1,917,088	2,595,837
3 Inland marine	-	-	-	-
4 Equipment breakdown	-	-	-	-
5 Service lines	-	-	-	-
6 Other lines	-	-	-	-
7 Total	4,519,344	2,785,151	3,060,304	4,244,192

WESTERN IOWA MUTUAL INSURANCE ASSOCIATION
WESTERN IOWA MUTUAL INSURANCE ASSOCIATION Year
2022

**Underwriting and Investment Exhibit
Part 1A - Recapitulation of All Premiums**

Line	Direct Premium	1 Amount Unearned (a)	2 Earned but Unbilled Premium	3 Total Reserve for Unearned Premiums Columns 1+2
1 Wind				
2 Fire		1,143,215		1,143,215
3 Inland marine		1,917,088		1,917,088
4 Equipment breakdown				-
5 Service lines				-
6 Other lines				-
7 Total		3,060,304	-	3,060,304

(a) State here the basis of computation used in each case. Actual; Daily Pro-Rata

WESTERN IOWA MUTUAL INSURANCE ASSOCIATION

WESTERN IOWA MUTUAL INSURANCE ASSOCIATION

**Year
2022**

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 1B - Premiums Written**

Line	Direct Premium	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premiums Written Columns 1+2-3
1	Wind				
2	Fire	2,544,081		784,273	1,759,808
3	Inland marine	3,989,346		1,229,810	2,759,536
4	Equipment breakdown				
5	Service lines				
6	Other lines				
7	Total	6,533,427	-	2,014,082	4,519,344

WESTERN IOWA MUTUAL INSURANCE ASSOCIATION

WESTERN IOWA MUTUAL INSURANCE ASSOCIATION

Year 2022

**UNDERWRITING AND INVESTMENT
PART 2 - Losses Paid and Incurred**

Line	Losses Paid Less Salvage				Net Losses Unpaid Current Year (Part 2A, Col. 8)	Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4+5-6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1	2	3	4				
	Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments Cols. 1+2-3				
1	7,265,433		5,276,926	1,988,507	-	15,932	1,972,575	120%
2	1,720,445		433,660	1,286,786	-		1,286,786	50%
3					-			
4					-			
5					-			
6					-			
7					-			
7 Total	8,985,879		5,710,585	3,275,293	-	15,932	3,259,361	77%

WESTERN IOWA MUTUAL INSURANCE ASSOCIATION

Year
2022

UNDERWRITING AND INVESTMENT

PART 2A - Unpaid Losses and Loss Adjustment Expenses

Line	Direct Losses	Reported Losses			Incurred But Not Reported			Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
		1 Direct Business	2 Reinsurance Assumed	3 Deduct Reinsurance Recovered	4 Net Losses Excl. Incurred But Not Reported Cols. 1+2-3	5 Direct	6 Reinsurance Assumed		
1	Wind	461,674	-	461,674	-	21,900	-	-	-
2	Fire	409,831	-	409,831	-	-	-	-	-
3	Inland marine	-	-	-	-	-	-	-	-
4	Equipment breakdown	-	-	-	-	-	-	-	-
5	Service lines	-	-	-	-	-	-	-	-
6	Other lines	-	-	-	-	-	-	-	-
7	Totals	871,505	-	871,505	-	21,900	-	21,900	-

UNDERWRITING AND INVESTMENT EXHIBIT
Part 3 - Expenses

Line	Type of Expense	1 Loss Adjustment Expenses	2 Other UW Expenses	3 Investment Expenses	4 Total
1	Claim Adjustment Services:				
1.1	Direct				
1.2	Reinsurance assumed	417,347			417,347
1.3	Reinsurance ceded				
1.4	Net claim adjustment services	386,817			386,817
2	Commission and Brokerage:	30,530			30,530
2.1	Direct excluding contingent		963,011		963,011
2.2	Reinsurance assumed excluding contingent				
2.3	Reinsurance ceded excluding contingent				
2.4	Contingent		2,042		2,042
2.5	Policy and membership fees				
2.6	Net commission and brokerage				
3	Allowances to managers and agents		965,053		965,053
4	Advertising				
5	Boards, bureaus and associations	-	62,169	-	62,169
6	Surveys and underwriting reports	-	24,634	-	24,634
7	Salary and related items:		28,760		28,760
7.1	Salaries	103,268	206,536	12,909	322,713
7.2	Payroll taxes	7,947	15,895	993	24,835
8	Employee relations and welfare	38,098	76,196	4,762	119,055
9	Insurance	10,374	20,747	1,297	32,417
10	Directors' fees	8,304	16,608	1,038	25,949
11	Travel and travel items	3,205	1,964	-	5,169
12	Rent and rent items	-	-	-	-
13	Equipment	26,634	53,268	3,329	83,231
14	Cost or depreciation of EDP equipment and software	-	-	-	-
15	Printing and stationery	4,745	9,489	593	14,827
16	Postage, telephone and exchange	7,401	14,801	925	23,127
17	Legal and auditing	-	74,156	-	74,156
18	Totals	209,975	605,223	25,846	841,044
19	Taxes, licenses and fees:				
19.1	State and local insurance taxes deducting guaranty association credits \$0	-	65,706	-	65,706
19.2	Insurance department licenses and fees	-	19,780	-	19,780
19.3	All other (excluding federal income and real estate)	-	-	-	-
19.4	Total taxes, licenses and fees	-	85,486	-	85,486
20	Real estate expenses	-	-	21,187	21,187
21	Real estate taxes	-	-	6,461	6,461
23	Aggregate write-ins for miscellaneous expenses	39,987	79,975	4,998	124,961
24	Total expenses incurred	280,492	1,735,737	58,493	2,074,721
25	Less unpaid expenses - current year	-	142,197	58,081	200,278
26	Add unpaid expenses - prior year	26,494	144,061	58,842	229,397
27	Total expenses paid	306,986	1,737,601	59,254	2,103,841
	Details of Write-Ins				
2301	Miscellaneous	39,987	79,975	4,998	124,961
2302	insert write-in				
2303	insert write-in				
2399	Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	39,987	79,975	4,998	124,961

EXHIBIT OF NET INVESTMENT INCOME

Line	Asset	1 Collected During Year	2 Earned During Year
1	U.S. Government Bonds	2,986	2,765
1.1	Bonds exempt from U.S. tax	16,367	15,364
1.2	Other bonds (unaffiliated)	34,385	31,599
2.1	Preferred stocks (unaffiliated)		
2.11	Preferred stocks of affiliates		
2.2	Common stocks (unaffiliated)	115,028	117,770
2.21	Common stocks of affiliates		
3	Real estate		
4	Cash, cash equivalents and short-term investments	5,874	5,874
5	Other invested assets		
6	Aggregate write-ins for investment income	-	-
7	Total gross investment income	174,639	173,372
8	Investment expenses		112,620
9	Investment taxes, licenses and fees, excluding federal income taxes		
10	Interest expense		4,975
11	Depreciation on real estate and other invested assets		2,520
12	Aggregate write-ins for deductions for investment income		-
13	Total deductions (Lines 8 through 12)		120,115
14	Net investment income (Line 7 - 13)		53,257

DETAILS OF WRITE-INS

0601	<i>insert write-in</i>		
0602	<i>insert write-in</i>		
0603	<i>insert write-in</i>		
0699	Totals (Lines 0601 through 0603) (Line 6 above)	-	-
1201	<i>insert write-in</i>		
1202	<i>insert write-in</i>		
1203	<i>insert write-in</i>		
1299	Totals (Lines 1201 through 1203) (Line 12 above)	-	-

EXHIBIT OF CAPITAL GAINS (LOSSES)

	(1) Realized Gain (Loss) On Sales or Maturity	(2) Other Realized Adjustments	(3) Total Realized Capital Gain (Loss) (Columns 1+2)	(4) Change in Unrealized Capital Gain (Loss)
1	U.S. Government bonds			
1.1	Bonds exempt from U.S. tax	69,812	69,812	
1.2	Other bonds (unaffiliated)			
2.1	Preferred stocks (unaffiliated)	310	310	
2.11	Preferred stocks of affiliates			
2.2	Common stocks (unaffiliated)			
2.21	Common stocks of affiliates	(1,298)	(1,298)	(283,083)
3	Real estate			
4	Cash, cash equivalents and short-term investments			
5	Other invested assets			
6	Aggregate write-ins for capital gains (losses)	-	-	-
7	Total capital gains (losses)	68,824	68,824	(283,083)
DETAILS OF WRITE-INS				
0601	<i>insert write-in</i>			
0602	<i>insert write-in</i>			
0603	<i>insert write-in</i>			
0699	Totals (Lines 0601 through 0603) (Line 6 above)	-	-	-

EXHIBIT OF NON-ADMITTED ASSETS

Line	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col 1)
1 Bonds (Schedule D)	-		-
2 Stocks (Schedule D)	-		-
2.1 Preferred Stocks	-		-
2.2 Common Stocks	-		-
3 Real Estate (Schedule A)	-		-
4 Cash	-		-
4.1 Cash	-		-
4.3 Short-term investments	-		-
5 Receivables for securities	-		-
6 Aggregate write-ins for invested assets	-	-	-
7 Subtotal, cash and invested assets	-	-	-
8 Investment income due and accrued	-		-
9 Premium and Considerations	-		-
9.1 Uncollected premium and agents' balances in course of collection	-		-
9.2 Deferred premiums	-		-
10 Reinsurance (Schedule F)	-		-
10.1 Amounts recoverable from reinsurers	-		-
10.3 Other amounts receivable under reinsurance contracts	-		-
11 Current federal income tax recoverable	-		-
12 Electronic data processing equipment and software	-		-
13 Furniture and equipment assets	62	62	-
14 Receivables from subsidiaries	-		-
15 Aggregate write-ins for other than invested assets	22,927	38,203	15,276
16 Total	<u>22,988</u>	<u>38,265</u>	<u>15,276</u>

DETAILS OF WRITE-INS

0601 <i>insert write-in</i>	-		-
0602 <i>insert write-in</i>	-		-
0603 <i>insert write-in</i>	-		-
0604 <i>insert write-in</i>	-		-
0605 <i>insert write-in</i>	-		-
0606 <i>insert write-in</i>	-		-
0607 <i>insert write-in</i>	-		-
0608 <i>insert write-in</i>	-		-
0699 Totals (Lines 0601 through 0608) (Line 6 above)	-	-	-
1501 Automobiles	22,927	38,203	15,276
1502 <i>insert write-in</i>	-		-
1503 <i>insert write-in</i>	-		-
1504 <i>insert write-in</i>	-		-
1505 <i>insert write-in</i>	-		-
1506 <i>insert write-in</i>	-		-
1507 <i>insert write-in</i>	-		-
1508 <i>insert write-in</i>	-		-
1599 Totals (Lines 1501 through 1508) (Line 15 above)	<u>22,927</u>	<u>38,203</u>	<u>15,276</u>

WESTERN IOWA MUTUAL INSURANCE ASSOCIATION
 WESTERN IOWA MUTUAL INSURANCE ASSOCIATION
 Year 2022

Schedule F - Part 3
 Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
	Reinsurance Recoverable On																
	Reinsurance Payable																
ID Number	39-175653	30260															
NAIC Company Code																	
Name of Reinsurer			WISCONSIN REINS CORP														
Domiciliary Jurisdiction			WI														
Special Code																	
Reinsurance Premiums Ceded			2,014														
Paid Losses			21														
Paid LAE			2														
Known Case Loss Reserves			893														
Known Case LAE Reserves			893														
Uncearned Premiums																	
Contingent Commissions																	
Total Reinsurance Recoverable													916				
Amount in Dispute Included in Column 13																	
Ceded Balances Payable															208		
Other Amounts Due to Reinsurers																	
Net Amount Recoverable from Reinsurers																	707
Totals						2,014	21	2	893	893			916		208		707

WESTERN IOWA MUTUAL INSURANCE ASSOCIATION

Schedule F - Part 3 (Continued)
 Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	21	22	23	24	25	26
ID Number	NAIC Company Code	Name of Reinsurer	Current	Overdue 1 to 29 days	Overdue 30 to 90 days	Overdue 91 to 120 days	Overdue Over 120 days	Total Overdue
39-1173653	30260	WISCONSIN REINS CORP	22					
Totals			22	-	-	-	-	-

SCHEDULE D - PART 1
Showing All Long-Term Bonds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Type Code	Foreign	Bond CHAR	MAC Designation and Administrative Symbol (see Table K to the right)	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Fair Value	Book Adjusted Carrying Value	Unrealized Valuation Inc / Dec	Current Year's Amortization / Accretion	Current Year's Other Than Temporary Impair Recognized	Total Foreign Exchange Change in B.J.A.C.V	Rate of Interest	Effective Rate of Interest	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired Date	Stated Contractual Maturity Date
313800CY8	U.S. Governments					83,638	98,270	74,686	76,000	78,596		(1,535)			3.600	5.10	FA	927	2,796	08/28/19	08/28/24
313800CO9	Fed Farm Crk 3.00% 8/8/24					104,635	99,860	99,863	100,000	100,108		(1,765)			2.130	0.350	JJ	925	2,120	06/05/20	01/23/23
313800X4	Federal Home Loan Bank 1.875% due 09/11/23					262,574	91,970	229,916	250,000	259,371		(2,487)			0.880	0.840	MS	1,419	4,688	09/17/21	09/17/26
313800X5	Federal Home Loan Mtg Corp 0.375% due 9/1/23					247,175	99,800	224,703	250,000	248,073		668			0.300	0.860	MS	253	938	09/17/21	09/23/25
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	180	180						0.130		JJ			09/30/19	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	163	163						0.130		JJ	1		10/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	361	361						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	565	566						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	587	588						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	309	310						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	414	415						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	1	1						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	246	246						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	50	50						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	23	23						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	246	246						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	963	964						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	611	613						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	451	452						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	189	189						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	191	191						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	125	125						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	59	59						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	12	12						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	183	183						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	374	375						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	1,336	1,336						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	41	41						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	56	56						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	1,668	1,672						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	1,356	1,359						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	723	725						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	1,622	1,626						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	1,106	1,108						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	985	987						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	613	615						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	468	469						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	100	100						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	984	986						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	318	319						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	255	256						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	591	592						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	1,075	1,078						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	928	930						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	935	937						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	800	802						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	644	646						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	18	18						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	70	70						0.130		JJ			09/30/20	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23						99,750	511	512						0.130		JJ			09/30/20	01/15/23

912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	89,7500	221	220	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	06/30/15	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	600	599	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	05/29/15	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	410	409	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	04/30/15	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	70	69	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	11/28/14	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	359	358	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	07/31/14	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	346	347	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	06/30/14	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	152	152	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	03/31/16	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	374	375	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	04/30/14	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	363	362	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	03/31/14	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	117	117	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	11/28/13	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	4	4	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	10/31/13	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	116	116	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	10/29/13	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	46	46	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	09/30/13	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	239	239	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	09/30/13	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	170	170	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	07/31/13	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	952	950	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	06/30/13	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	102,250	94,286	94,522	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	04/01/13	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	451	451	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	07/31/18	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	306	305	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	06/30/17	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	424	424	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	06/29/18	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	251	252	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	05/31/18	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	488	489	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	04/30/18	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	561	560	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	03/30/18	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	48	48	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	12/29/17	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	554	554	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	11/30/17	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	304	305	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	10/31/17	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	96	96	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	08/31/17	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	89	89	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	07/31/17	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	87	87	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	04/28/17	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	340	339	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	04/28/17	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	27	27	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	03/31/17	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	134	134	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	02/28/17	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	243	244	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	12/30/16	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	81	81	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	11/30/16	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	350	350	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	10/31/16	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	424	425	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	08/31/16	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	487	488	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	07/29/16	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	99,7500	431	430	99,7500	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	06/30/16	01/15/23
912828-8U-1	US Treas Infr Indx -125% due 1/15/23	6	1A	xxx	805,092	780,700	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	05/31/16	01/15/23
Totals				800,271	757,535	780,700	xxx	805,092	780,700	(6,855)	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
Insert New Row																				
Delete Last Row																				
All Other Governments																				
NONE																				
Totals																				
Insert New Row																				
Delete Last Row																				
U.S. States, Territories and Possessions, Guaranteed																				
NONE																				
Totals																				
Insert New Row																				
Delete Last Row																				

SCHEDULE D - PART 2 - Section 1
 Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (15-16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Admin Symbol	Date Acquired	
	Industrial and Miscellaneous																				
	NONE																				
	Totals																				
	Insert New Row																				
	Delete Last Row																				
	Subsidiaries																				
	NONE																				
	Totals																				
	Insert New Row																				
	Delete Last Row																				
	TOTALS																				

WESTERN IOWA MUTUAL INSURANCE ASSOCIATION

Year 2022

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
CUSIP	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/Decreased	Current Year's OTTI Recognized	Total Change In B.I.A.C.V. (13-14)	Total Foreign Exchange Change In B.I.A.C.V.	Date Acquired	NAIC Designation
001095-51-2	Aflac Inc			4730,000	340,276	340,276	104,501	0	0	7,568	0	64,092	0	64,092	0	04/17/12	
006155-81-6	Air Products & Chemicals Inc			500,000	154,130	154,130	35,721	810	0	3,180	0	2,000	0	2,000	0	06/08/12	
037833-31-0	Apple Inc			2600,000	337,818	337,818	36,666	0	0	2,366	0	(123,864)	0	(123,864)	0	04/18/13	
053015-51-3	Automatic Data Processing			177,000	42,278	42,278	19,921	221	0	736	0	(1,366)	0	(1,366)	0	11/09/17	
079670-71-9	Becton Dickinson & Common			885,000	225,056	225,056	66,022	0	0	3,115	0	2,496	0	2,496	0	04/17/12	
084670-01-8	Berkshire Hathaway Inc Del Cl A			3,000	1,406,133	1,406,133	225,300	0	0	0	0	54,147	0	54,147	0	12/24/98	
166764-41-0	Chevron Corp			980,000	175,900	175,900	18,199	0	0	5,566	0	60,897	0	60,897	0	11/25/98	
191216-61-0	Coca-Cola Co			1442,000	91,726	91,726	59,238	0	0	2,538	0	6,345	0	6,345	0	03/28/14	
20030N-A1-1	Comcast Corp Class A			968,000	33,851	33,851	1,372	0	0	1,026	0	(14,868)	0	(14,868)	0	11/21/02	
26441C-C2-4	Duke Energy Corp			800,000	82,392	82,392	9,526	0	0	3,184	0	(1,528)	0	(1,528)	0	04/05/22	
2902PK-K1-5	Embecka Corp			2100,000	4,476	4,476	1,562	27	0	27	0	2,914	0	2,914	0	11/09/17	
2930N-N1-5	Emerson Electric Co			3000,000	30,643	30,643	19,599	0	0	659	0	966	0	966	0	10/15/20	
30231G-G1-2	Exxon Mobil Corp			5675,000	110,300	110,300	59,709	0	0	3,972	0	278,699	0	278,699	0	11/09/98	
37249D-01-5	Exxon Parts			130,000	173,510	173,510	48,942	953	0	20,146	0	31,145	0	31,145	0	09/14/15	
45814D-01-0	Intel Corp			500,000	22,556	22,556	11,208	0	0	3,728	0	4,330	0	4,330	0	12/16/15	
548661-11-7	Lowes's Companies Inc			600,000	7,929	7,929	10,320	0	0	1,169	0	(12,535)	0	(12,535)	0	02/25/13	
580135-51-1	McDonalds Corp			50,000	13,177	13,177	15,775	0	0	2,960	0	(7,521)	0	(7,521)	0	12/22/99	
580135-51-1	McDonalds Corp			575,000	15,150	15,150	4,328	0	0	3,962	0	(47,392)	0	(47,392)	0	09/14/11	
584918-81-4	Microsoft Corp			75,000	19,765	19,765	50,172	0	0	0	0	(2,611)	0	(2,611)	0	06/08/12	
68629V-Y1-3	Orion Office REIT Inc			800,000	191,856	191,856	21,397	0	0	2,034	0	(77,200)	0	(77,200)	0	10/25/12	
68902V-V1-7	Oris Worldwide Corp			60,000	512	512	1,405	6	0	18	0	(608)	0	(608)	0	03/28/14	
713448-81-5	PepsiCo Inc			900,000	66,954	66,954	68,906	0	0	944	0	(7,446)	0	(7,446)	0	08/21/21	
756109-81-2	Polaris Inc			350,000	30,330	30,330	41,517	575	0	2,225	0	3,475	0	3,475	0	09/21/21	
741441-F1-4	Realty Income Corp			604,000	38,312	38,312	23,735	150	0	896	0	(3,119)	0	(3,119)	0	07/05/13	
741441-F1-3	T. Rowe Price Group Inc			1100,000	119,966	119,966	77,769	0	0	6,182	0	(4,929)	0	(4,929)	0	09/14/15	
87612E-E1-6	Target Corp			190,000	20,721	20,721	13,600	0	0	0	0	(16,640)	0	(16,640)	0	12/16/15	
8952Q-Q1-9	Trust Financial Corp			300,000	44,712	44,712	23,332	0	0	1,188	0	(24,720)	0	(24,720)	0	08/02/16	
907618-81-8	Union Pacific Corp			1600,000	68,848	68,848	68,406	0	0	3,203	0	(24,832)	0	(24,832)	0	10/15/20	
92343V-V1-4	Verizon Communications			1500,000	414,140	414,140	30,825	0	0	10,160	0	(89,720)	0	(89,720)	0	11/25/98	
					59,100	59,100	91,551	0	0	3,859	0	(18,840)	0	(18,840)	0	12/30/10	
					5,329,038	5,329,038	1,372,999	2,742	0	98,411	0	(65,079)	0	(65,079)	0	xxx	xxx
					xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx
					381,060	381,060	3,000	0	0	0	0	1,997	0	1,997	0	01/01/87	
					97,190	97,190	26,424	0	0	0	0	(5,600)	0	(5,600)	0	11/03/16	
					21,868	21,868	0	0	0	0	0	0	0	0	0	03/02/22	
					0	0	0	0	0	0	0	0	0	0	0	02/24/22	
					1,000	1,000	0	0	0	0	0	0	0	0	0	03/10/22	

Insert New Row
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Industrial and Other Miscellaneous
NAAMIC Insurance Company
Wisconsin Reinsurance
Union Bank & Trust STFIT
Union Bank & Trust STFIT
Union Bank & Trust STFIT

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
	Bonds							
912828-8U-1	US Treas Infl Indx .125% due1/15/23		3/31/2022	Union Bank & Trust	-	-	997	-
912828-8U-1	US Treas Infl Indx .125% due1/15/23		4/29/2022	Union Bank & Trust	-	-	1,108	-
912828-8U-1	US Treas Infl Indx .125% due1/15/23		5/31/2022	Union Bank & Trust	-	-	1,626	-
912828-8U-1	US Treas Infl Indx .125% due1/15/23		6/30/2022	Union Bank & Trust	-	-	725	-
912828-8U-1	US Treas Infl Indx .125% due1/15/23		7/29/2022	Union Bank & Trust	-	-	1,359	-
912828-8U-1	US Treas Infl Indx .125% due1/15/23		8/26/2022	Union Bank & Trust	-	-	1,672	-
912828-8U-1	US Treas Infl Indx .125% due1/15/23		8/31/2022	Union Bank & Trust	-	-	56	-
912828-8U-1	US Treas Infl Indx .125% due1/15/23		9/30/2022	Union Bank & Trust	-	-	41	-
912828-8U-1	US Treas Infl Indx .125% due1/15/23		12/31/2022	Union Bank & Trust	-	-	1,336	-
912828-8U-1	US Treas Infl Indx .125% due1/15/23		2/28/2022	Union Bank & Trust	-	-	375	-
29082K-K1-5	Embecka Corp		4/5/2022	Union Bank & Trust	-	-	-	-
	Bonds Subtotal				177,000	1,552	-	-
	Insert New Row					1,552	9,295	-
	Delete Last Row							
	Preferred Stocks							
	NONE							
	Preferred Stocks Subtotal							
	Insert New Row							
	Delete Last Row							
	Common Stocks							
999999-99-8	Union Bank & Trust STFIT		6/16/2022	Union Bank & Trust	0.980	1	-	-
999999-99-8	Union Bank & Trust STFIT		6/30/2022	Union Bank & Trust	2.500	3	-	-
999999-99-8	Union Bank & Trust STFIT		6/23/2022	Union Bank & Trust	0.980	1	-	-
999999-99-8	Union Bank & Trust STFIT		7/31/2022	Union Bank & Trust	13.020	13	-	-
999999-99-8	Union Bank & Trust STFIT		6/9/2022	Union Bank & Trust	0.980	1	-	-
999999-99-8	Union Bank & Trust STFIT		6/2/2022	Union Bank & Trust	0.740	1	-	-
999999-99-8	Union Bank & Trust STFIT		5/26/2022	Union Bank & Trust	1.280	1	-	-
999999-99-8	Union Bank & Trust STFIT		5/19/2022	Union Bank & Trust	0.640	1	-	-
999999-99-8	Union Bank & Trust STFIT		5/12/2022	Union Bank & Trust	0.560	1	-	-
999999-99-8	Union Bank & Trust STFIT		8/31/2022	Union Bank & Trust	15.320	15	-	-
999999-99-8	Union Bank & Trust STFIT		9/1/2022	Union Bank & Trust	3.850	4	-	-
999999-99-8	Union Bank & Trust STFIT		9/8/2022	Union Bank & Trust	4.040	4	-	-
999999-99-8	Union Bank & Trust STFIT		9/15/2022	Union Bank & Trust	4.010	4	-	-
999999-99-8	Union Bank & Trust STFIT		9/22/2022	Union Bank & Trust	4.190	4	-	-
999999-99-8	Union Bank & Trust STFIT		9/29/2022	Union Bank & Trust	4.370	4	-	-
999999-99-8	Union Bank & Trust STFIT		10/27/2022	Union Bank & Trust	20.040	20	-	-

999999-99-8	Union Bank & Trust STFIT	10/30/2022	Union Bank & Trust	24,480	24	-
999999-99-8	Union Bank & Trust STFIT	12/29/2022	Union Bank & Trust	37,340	37	-
999999-99-8	Union Bank & Trust STFIT	3/31/2022	Union Bank & Trust	0.280	-	-
999999-99-8	Union Bank & Trust STFIT	2/24/2022	Union Bank & Trust	0.070	-	-
999999-99-8	Union Bank & Trust STFIT	1/6/2022	Union Bank & Trust	0.070	-	-
999999-99-8	Union Bank & Trust STFIT	1/13/2022	Union Bank & Trust	0.060	-	-
999999-99-8	Union Bank & Trust STFIT	1/20/2022	Union Bank & Trust	0.070	-	-
999999-99-8	Union Bank & Trust STFIT	1/27/2022	Union Bank & Trust	0.070	-	-
999999-99-8	Union Bank & Trust STFIT	2/3/2022	Union Bank & Trust	0.070	-	-
999999-99-8	Union Bank & Trust STFIT	2/10/2022	Union Bank & Trust	0.070	-	-
999999-99-8	Union Bank & Trust STFIT	2/17/2022	Union Bank & Trust	0.070	-	-
999999-99-8	Union Bank & Trust STFIT	5/5/2022	Union Bank & Trust	0.480	-	-
999999-99-8	Union Bank & Trust STFIT	3/2/2022	Union Bank & Trust	0.140	-	-
999999-99-8	Union Bank & Trust STFIT	3/10/2022	Union Bank & Trust	0.280	-	-
999999-99-8	Union Bank & Trust STFIT	3/17/2022	Union Bank & Trust	0.250	-	-
999999-99-8	Union Bank & Trust STFIT	3/24/2022	Union Bank & Trust	0.280	-	-
999999-99-8	Union Bank & Trust STFIT	4/7/2022	Union Bank & Trust	0.520	1	-
999999-99-8	Union Bank & Trust STFIT	4/14/2022	Union Bank & Trust	0.420	-	-
999999-99-8	Union Bank & Trust STFIT	4/21/2022	Union Bank & Trust	0.420	-	-
999999-99-8	Union Bank & Trust STFIT	4/28/2022	Union Bank & Trust	0.420	-	-
Common Stocks Subtotal					144	-

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Totals - Bonds, Preferred and Common Stocks

1,706	9,295
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WESTERN IOWA MUTUAL INSURANCE ASSOCIATION

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks Sold, Redeemed, or Otherwise Disposed of Current Year

Year 2022

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change in B.A./C.V. (11+12-13)	Total Foreign Exchange Change in B.A./C.V.	Book/ Adjusted Carrying Value at Disposal	Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest/ Stock Received During Year	NAIC Sated Maturity Date
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	289	288	-	-	-	-	-	-	-	-	-	289	289	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	277	276	-	-	-	-	-	-	-	-	-	277	277	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	382	381	-	-	-	-	-	-	-	-	-	382	382	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	128	128	-	-	-	-	-	-	-	-	-	128	128	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	44	44	-	-	-	-	-	-	-	-	-	44	44	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	380	380	-	-	-	-	-	-	-	-	-	380	380	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	895	893	-	-	-	-	-	-	-	-	-	895	895	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	940	938	-	-	-	-	-	-	-	-	-	940	940	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	695	693	-	-	-	-	-	-	-	-	-	695	695	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	2	2	-	-	-	-	-	-	-	-	-	2	2	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	283	283	-	-	-	-	-	-	-	-	-	283	283	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	191	191	-	-	-	-	-	-	-	-	-	191	191	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	90	90	-	-	-	-	-	-	-	-	-	90	90	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	20	20	-	-	-	-	-	-	-	-	-	20	20	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	280	279	-	-	-	-	-	-	-	-	-	280	280	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	693	692	-	-	-	-	-	-	-	-	-	693	693	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	648	647	-	-	-	-	-	-	-	-	-	648	648	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	368	368	-	-	-	-	-	-	-	-	-	368	368	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	752	750	-	-	-	-	-	-	-	-	-	752	752	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	1,638	1,638	-	-	-	-	-	-	-	-	-	1,638	1,638	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	717	718	-	-	-	-	-	-	-	-	-	717	717	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	153	153	-	-	-	-	-	-	-	-	-	153	153	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	480	481	-	-	-	-	-	-	-	-	-	481	481	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	391	390	-	-	-	-	-	-	-	-	-	391	391	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	893	891	-	-	-	-	-	-	-	-	-	893	893	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	1,654	1,650	-	-	-	-	-	-	-	-	-	1,654	1,654	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	1,424	1,421	-	-	-	-	-	-	-	-	-	1,424	1,424	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	635	633	-	-	-	-	-	-	-	-	-	635	635	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	1,229	1,225	-	-	-	-	-	-	-	-	-	1,229	1,229	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	944	942	-	-	-	-	-	-	-	-	-	944	944	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	78	78	-	-	-	-	-	-	-	-	-	78	78	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	250	249	-	-	-	-	-	-	-	-	-	250	250	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	553	552	-	-	-	-	-	-	-	-	-	553	553	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	868	865	-	-	-	-	-	-	-	-	-	868	868	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	902	900	-	-	-	-	-	-	-	-	-	902	902	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	477	475	-	-	-	-	-	-	-	-	-	477	477	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	146,321	146,517	-	146,003	-	(46)	-	(46)	-	145,958	-	383	383	115	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	574	573	-	-	-	-	-	-	-	-	-	574	574	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	786	785	-	-	-	-	-	-	-	-	-	786	786	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	338	338	-	-	-	-	-	-	-	-	-	338	338	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	920	918	-	-	-	-	-	-	-	-	-	920	920	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	629	627	-	-	-	-	-	-	-	-	-	629	629	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	107	107	-	-	-	-	-	-	-	-	-	107	107	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	550	549	-	-	-	-	-	-	-	-	-	550	550	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	532	531	-	-	-	-	-	-	-	-	-	532	532	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	989	989	-	-	-	-	-	-	-	-	-	989	989	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	107	107	-	-	-	-	-	-	-	-	-	107	107	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	556	555	-	-	-	-	-	-	-	-	-	556	556	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	182	182	-	-	-	-	-	-	-	-	-	182	182	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	182	182	-	-	-	-	-	-	-	-	-	182	182	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	262	261	-	-	-	-	-	-	-	-	-	262	262	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	50	50	-	-	-	-	-	-	-	-	-	50	50	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	21	21	-	-	-	-	-	-	-	-	-	21	21	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	368	368	-	-	-	-	-	-	-	-	-	368	368	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	92	92	-	-	-	-	-	-	-	-	-	92	92	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	71	71	-	-	-	-	-	-	-	-	-	71	71	-	01/15/22
912828-8S-9	US Treas Infl Index N due 1/15/22		11/5/2022	Matured	-	206	206	-	-	-	-	-	-	-	-	-	206	206	-	01/15/22

912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	848	850	848	850	07/15/22	850
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	467	468	467	468	07/15/22	468
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	147	147	147	147	07/15/22	147
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	150	150	150	150	07/15/22	150
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	468	468	468	468	07/15/22	468
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	520	519	520	520	07/15/22	520
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	907	905	907	907	07/15/22	907
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	42	42	42	42	07/15/22	42
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	29	29	29	29	07/15/22	29
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	376	375	376	375	07/15/22	376
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	125	125	125	125	07/15/22	125
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	537	536	537	537	07/15/22	537
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	653	651	653	653	07/15/22	653
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	748	744	748	746	07/15/22	748
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	662	660	662	662	07/15/22	662
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	134	134	134	134	07/15/22	134
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	232	231	232	232	07/15/22	232
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	454	454	454	454	07/15/22	454
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	615	615	615	615	07/15/22	615
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	598	598	598	598	07/15/22	598
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	249	249	249	249	07/15/22	249
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	189	189	189	189	07/15/22	189
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	29	29	29	29	07/15/22	29
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	84	84	84	84	07/15/22	84
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	250	250	250	250	07/15/22	250
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	180	180	180	180	07/15/22	180
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	2	2	2	2	07/15/22	2
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	192	192	192	192	07/15/22	192
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	125	125	125	125	07/15/22	125
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	59	59	59	59	07/15/22	59
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	13	13	13	13	07/15/22	13
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	183	183	183	183	07/15/22	183
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	463	463	463	463	07/15/22	463
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	425	425	425	425	07/15/22	425
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	253	253	253	253	07/15/22	253
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	491	491	491	491	07/15/22	491
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	563	563	563	563	07/15/22	563
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	942	942	942	942	07/15/22	942
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	470	470	470	470	07/15/22	470
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	101	101	101	101	07/15/22	101
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	969	969	969	969	07/15/22	969
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	321	321	321	321	07/15/22	321
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	256	256	256	256	07/15/22	256
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	584	584	584	584	07/15/22	584
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	1,083	1,083	1,083	1,083	07/15/22	1,083
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	932	932	932	932	07/15/22	932
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	416	416	416	416	07/15/22	416
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	804	804	804	804	07/15/22	804
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	618	618	618	618	07/15/22	618
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	51	51	51	51	07/15/22	51
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	163	163	163	163	07/15/22	163
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	363	363	363	363	07/15/22	363
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	568	568	568	568	07/15/22	568
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	591	591	591	591	07/15/22	591
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	312	312	312	312	07/15/22	312
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	241	241	241	241	07/15/22	241
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	376	376	376	376	07/15/22	376
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	514	514	514	514	07/15/22	514
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	222	222	222	222	07/15/22	222
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	602	602	602	602	07/15/22	602
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	411	411	411	411	07/15/22	411
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	70	70	70	70	07/15/22	70
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	360	360	360	360	07/15/22	360
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	349	349	349	349	07/15/22	349
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	648	648	648	648	07/15/22	648
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	368	368	368	368	07/15/22	368
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	365	365	365	365	07/15/22	365
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	118	118	118	118	07/15/22	118
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	120	120	120	120	07/15/22	120
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	46	46	46	46	07/15/22	46
912828-85-9	US Treas Infl Index Nt due 1/15/22	1/15/2022	Matured	171	171	171	171	07/15/22	171

912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	992	-	-	-	-	-	992	992	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	290	-	-	-	-	-	290	290	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	34,250	84,250	104,066	(461)	-	-	94,289	(39)	-	-	-	-	-	07/15/22	154
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	47	-	-	-	-	-	-	47	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	135	-	-	-	-	-	-	135	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	557	-	-	-	-	-	-	557	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	306	-	-	-	-	-	-	306	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	99	-	-	-	-	-	-	99	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	306	-	-	-	-	-	-	306	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	341	-	-	-	-	-	-	341	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	593	-	-	-	-	-	-	593	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	28	-	-	-	-	-	-	28	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	18	-	-	-	-	-	-	18	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	244	-	-	-	-	-	-	244	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	81	-	-	-	-	-	-	81	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	351	-	-	-	-	-	-	351	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	427	-	-	-	-	-	-	427	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	489	-	-	-	-	-	-	489	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	433	-	-	-	-	-	-	433	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	87	-	-	-	-	-	-	87	-	-	-	-	-	07/15/22	-
912828-81.0	US Treas Intf Indx 0.125% 7/15/22	7/15/2022	Matured	152	-	-	-	-	-	-	152	-	-	-	-	-	07/15/22	-
021753-31-1	Alcoa IA Ref Unit G.O.	7/15/2022	Matured	50,000	52,277	50,164	(164)	-	-	50,000	-	-	-	-	-	-	07/15/22	653
263868-8C-2	Dubuque IA Ser A 3% 6/1/22	6/1/2022	Matured	225,000	238,151	226,114	(1,114)	-	-	225,000	-	-	-	-	-	-	05/01/22	3,375
660469-9M-4	N Liberty IA Ref Corp Purp Bnds Ser A 3%	6/1/2022	Matured	105,000	112,695	105,672	(672)	-	-	105,000	-	-	-	-	-	-	05/01/22	1,575
884905-5D-9	Treynor IA Cmty Sch Dist Ref Unit G.O.	6/1/2022	Matured	35,000	36,155	35,667	(67)	-	-	35,000	-	-	-	-	-	-	05/01/22	350
077833-3A-6	Apple Inc 2.15% 2/9/22	2/9/2022	Matured	100,000	99,311	99,883	17	-	-	100,000	-	-	-	-	-	-	02/09/22	1,075
54886N-NA-3	Lowes Com 8.19% 9/12/22	9/12/2022	Matured	25,000	30,332	25,865	(365)	-	-	25,000	-	-	-	-	-	-	09/12/22	1,839
67461F-FE-5	Occidental Petroleum 8.75% 1/15/23	3/29/2022	Called	30,960	39,002	30,802	(121)	-	-	30,960	-	-	-	-	-	-	01/15/23	1,845
902905-5A-2	USX Corp 9.375% 5/15/22	5/15/2022	Matured	20,000	26,635	20,222	(222)	-	-	20,000	-	-	-	-	-	-	05/15/22	938
Bonds Subtotal				894,545	895,740	854,143	(3,216)	-	-	830,927	-	-	-	-	-	-	xxx	11,829
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Preferred Stocks

NONE																		
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Common Stocks																		
075687-71-9	Barton Dickinson & Common	4/9/2022	Spin Off	1,562	-	-	-	-	1,562	-	-	-	-	-	-	-	-	-
922031-16-4	Vanguard Short-Term Fed Fnd #659	1/12/2022	Union Bank & Trust	348,703	-	-	-	-	350,000	1,562	-	-	-	-	-	-	-	-
Common Stock Subtotal				350,265	-	-	-	-	351,562	1,562	-	-	-	-	-	-	-	-
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Delete Last Row																		
Totals - Bonds, Preferred and Common Stocks				1,245,209	853,499	1,247,303	(1,654)	-	-	1,182,469	-	-	-	-	-	-	-	-
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SCHEDULE D - PART 5
Showing All Long-Term Bonds and Stocks Acquired During Year and Fully Disposed of During Current Year

1	2	3	4	5	6	7	8	9	10	11	12			14	15	16	17	18	19	20	21
											Foreign	Domestic	Total								
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increased (Decreased)	Current Year's (Amortization)/ Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (12-13-14)	Foreign Exchange Change in B./A.C.V.	Foreign Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest/Stock Dividends Received During Year	Paid for Accrued Interest and Dividends	
912828-8T-0	US Treas Infl Ind. 0.125% 7/15/22		2/29/2022	Union Bank & Trust	7/15/2022	Matured	377		377								377	377			
912828-8T-0	US Treas Infl Ind. 0.125% 7/15/22		3/31/2022	Union Bank & Trust	7/15/2022	Matured	1,001		1,001								1,001	1,001			
912828-8T-0	US Treas Infl Ind. 0.125% 7/15/22		4/14/2022	Union Bank & Trust	7/15/2022	Matured	703		703								703	703			
912828-8T-0	US Treas Infl Ind. 0.125% 7/15/22		4/29/2022	Union Bank & Trust	7/15/2022	Matured	409		409								409	409			
912828-8T-0	US Treas Infl Ind. 0.125% 7/15/22		5/31/2022	Union Bank & Trust	7/15/2022	Matured	1,632		1,632								1,632	1,632			
912828-8T-0	US Treas Infl Ind. 0.125% 7/15/22		6/30/2022	Union Bank & Trust	7/15/2022	Matured	727		727								727	727			
912828-8T-0	US Treas Infl Ind. 0.125% 7/15/22		7/15/2022	Union Bank & Trust	7/15/2022	Matured	650		650								650	650			
912828-8T-0	US Treas Infl Ind. 0.125% 7/15/22		1/31/2022	Union Bank & Trust	7/15/2022	Matured	605		605								605	605			
	Bonds Subtotal						xxx		6,104								6,104	6,104			
	Insert New Row																				
	Delete Last Row																				
	Preferred Stocks																				
	NONE																				
	Preferred Stock Subtotal						xxx														
	Insert New Row																				
	Delete Last Row																				
	Common Stocks																				
	NONE																				
	Common Stock Subtotal						xxx														
	Insert New Row																				
	Delete Last Row																				
	Totals - Bonds, Preferred and Common Stocks						xxx		6,104								6,104	6,104			

WESTERN IOWA MUTUAL INSURANCE ASSOCIATION	Year 2022
WESTERN IOWA MUTUAL INSURANCE ASSOCIATION	

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	
Line	Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance
	US Bank - Checking		-	-	372,940	
	US Bank - Payroll		-	-	3,000	
	Cash on Hand				140	

Total Cash 376,080

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SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Line	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year	Balance
60934N682	Federated US Reas Cash Res		12/31/2022		12/31/2050	1,302,214		5,874	1,308,088
							<u>1,302,214</u>	<u>5,874</u>	<u>1,308,088</u>

Total Cash Equivalents

SCHEDULE DA - PART 1
 Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decreased)	Current Year's (Amortization) Accretion	Current Year's OTTI Recognized	Total Change in B./A.C.V. (8+9+10)	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non-Admitted Date and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest	
NONE																				
Total Cash Equivalents																				

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WESTERN IOWA MUTUAL INSURANCE ASSOCIATION
 WESTERN IOWA MUTUAL INSURANCE ASSOCIATION
 Year 2022

SCHEDULE A - Part 1
 Showing All Real Estate Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Line	Description of Property	Code	City	Date Acquired	Date of Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's OTTI Recognized	Current Year's Change in Encumbrances	Total Change in BIA/CV 12-31-12	Total Foreign Exchange Change in BJA/CV	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes Repairs and Expenses Incurred.
	Home Office Building		Council Bluffs IA	12/8/1973	1/1/2000	195,216		71,613		2,520			(2,520)			27,848
	Totals					195,216		71,613		2,520			(2,520)			27,848

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WESTERN IOWA MUTUAL INSURANCE ASSOCIATION	Year 2022
WESTERN IOWA MUTUAL INSURANCE ASSOCIATION	

SCHEDULE A - Part 2
Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Line	Description of Property	2 Location			4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
		City	State	3 Location						
NONE										
Totals										

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WESTERN IOWA MUTUAL INSURANCE ASSOCIATION
 WESTERN IOWA MUTUAL INSURANCE ASSOCIATION
 SCHEDULE A - Part 3
 Showing All Real Estate Disposed During the Year, Including Payments During the Final Year on "Sales Under Contract"

Year 2022

Line	1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances			14	15	17	18	19	20
	Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Extended for Additions, Repairs/Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances at 12/31/21	Current Year's Depreciation	Current Year's OTI Realized	Current Year's Change in Encumbrances	Book/Adjusted Carrying Value Less Encumbrance on Disposal	Amounts Received During Year	Realized Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Gross Income Earned on Encumbrances	Taxes, Repairs and Other Expenses Incurred
Totals																	

SUMMARY INVESTMENT SCHEDULE

Line	Gross Investment Holdings	
	1 Amount	2 Percentage
1 Long-Term Bonds (Schedule D, Part 1)		
1.01 U.S. Governments	780,700	7%
1.02 All Other Governments	-	0%
1.03 US states, territories and possessions, guaranteed	-	0%
1.04 US political subdivisions of states, territories, guaranteed	1,102,593	10%
1.05 US special revenue, non-guaranteed	-	0%
1.06 Industrial and miscellaneous	1,596,715	14%
1.09 SVO identified bonds	-	0%
1.10 Total long-term bonds	3,480,007	30%
2 Preferred stocks (Schedule D, Part 2, Section 1)		
2.01 Industrial and miscellaneous	-	0%
2.02 Subsidiaries	-	0%
2.03 Total preferred stock	-	0%
3 Common stocks (Schedule D, Part 2, Section 2)		
3.01 Industrial and miscellaneous publicly traded	5,329,038	46%
3.02 Industrial and miscellaneous other	55,212	0%
3.03 Subsidiaries	-	0%
3.04 Mutual funds	918,258	8%
3.05 Closed-end funds	-	0%
3.06 Total common stocks	6,302,508	55%
4 Real Estate (Schedule A)		
4.01 Properties occupied by company (Schedule A, Part 1)	71,613	1%
5 Cash, Cash equivalents and Short-term Investments		
5.01 Cash (Schedule E, Part 1)	-	-
5.02 Cash equivalents (Schedule E, Part 2)	378,080	3%
5.03 Short-term investments (Schedule DA)	1,302,214	11%
5.04 Total cash, cash equivalents and short-term investments	1,678,294	15%
6 Receivables for securities	-	0%
7 Total invested assets	11,532,422	100%

2022 FIVE-YEAR HISTORICAL DATA

Line	2022	2021	2020	2019	2018
Gross Premiums Written					
1 Wind	2,544,081	2,301,276	2,287,456	2,316,706	2,291,314
2 Fire	3,989,346	3,629,736	3,552,403	3,547,629	3,508,447
3 Inland Marine	-	-	-	-	-
4 Equipment breakdown	-	-	-	-	-
5 Service lines	-	-	-	-	-
6 Other lines	-	-	-	-	-
8 Total (gross premiums written)	6,533,427	5,931,011	5,839,859	5,864,335	5,799,761
8.1 Number of policies per year	3,257	3,410	3,499	3,630	3,732
Net Premiums Written					
9 Wind	1,759,808	1,650,650	1,611,242	1,584,352	1,621,700
10 Fire	2,759,536	2,603,522	2,502,247	2,426,156	2,483,138
11 Inland Marine	-	-	-	-	-
12 Equipment breakdown	-	-	-	-	-
13 Service lines	-	-	-	-	-
14 Other lines	-	-	-	-	-
15 Total (net premiums written)	4,519,344	4,254,172	4,113,490	4,010,508	4,104,839
Statement of Income					
9 Net underwriting gain (loss)	(1,031,398)	(1,727,006)	(275,079)	171,109	(645,697)
10 Net investment gain (loss)	122,081	1,228,006	256,002	185,868	145,516
11 Total other income	50,645	51,750	52,356	53,021	54,274
13 Federal income taxes incurred	-	-	-	-	-
14 Net income	(858,673)	(447,250)	33,279	409,998	(445,906)
Balance Sheet Lines					
15 Total admitted assets excluding protected cell business	12,221,284	13,116,811	13,494,171	12,824,621	11,542,949
16 Uncollected premium and agents' balances in course of collection	102,342	77,487	82,497	88,928	80,412
17 Deferred premiums	459,043	411,684	391,953	385,154	392,771
18 Total liabilities	3,641,905	3,261,492	3,715,440	3,413,665	3,599,149
19 Losses	-	15,932	579,179	309,315	457,184
20 Loss adjustment expenses	-	26,494	64,722	33,245	56,788
21 Unearned premiums	3,060,304	2,785,151	2,646,351	2,652,024	2,634,895
22 Surplus as regards policyholders	8,579,378	9,855,320	9,778,731	9,410,956	7,943,800
Cash Flow					
23 Net cash from operations (Line 9)	(578,582)	(2,046,847)	212,800	325,559	401,598
Iowa Code 518A.37					
Required Surplus	1,516,484	1,472,785	1,442,663	1,431,557	1,423,400
Actual Surplus	8,579,378	9,855,320	9,778,731	9,410,956	7,943,800
Percentage Distribution of Cash, Cash, Equivalents and Investment Assets					
24 Bonds	30.2	36.3	20.7	21.6	30.7
25 Stocks	54.7	56.1	63.6	62.5	64.0
26 Real estate	0.6	0.6	0.6	0.6	0.7
27 Cash, cash equivalents and short-term investments	14.6	8.1	15.1	15.3	4.7
28 Receivables for securities	-	-	-	-	-
29 Aggregate write-ins for invested assets	-	-	-	-	-
30 Cash, cash equivalents and invested assets	100.0	100.0	100.0	100.0	100.0
Capital and Surplus Accounts					
31 Net unrealized capital gains or losses	(283,083)	389,845	367,885	956,894	(236,612)
32 Change in surplus as regards policyholders for the year	(1,275,941)	76,589	367,775	1,467,156	(751,639)
Gross Losses Paid					
33 Wind	7,265,433	3,010,538	1,190,384	602,621	1,740,306
34 Fire	1,720,445	1,258,948	806,198	1,509,549	1,877,884
35 Inland Marine	-	-	-	-	-
36 Equipment breakdown	-	-	-	-	-
37 Service lines	-	-	-	-	-
38 Other lines	-	-	-	-	-
39 Total (gross losses paid)	8,985,879	4,269,486	1,996,582	2,112,170	3,618,190
Net Losses Paid					
40 Wind	1,986,507	2,923,855	1,190,384	678,582	972,384
41 Fire	1,286,766	1,186,882	806,198	1,181,843	1,323,984
42 Inland Marine	-	-	-	-	-
43 Equipment breakdown	-	-	-	-	-
44 Service lines	-	-	-	-	-
45 Other lines	-	-	-	-	-
46 Total	3,275,293	4,110,738	1,996,582	1,860,425	2,296,368
Operating Percentages					
47 Premiums earned	100.0	100.0	100.0	100.0	100.0
48 Losses incurred	76.8	86.2	55.0	42.9	66.1
49 Loss expenses incurred	6.6	13.2	11.3	10.7	10.1
50 Other underwriting expenses incurred	40.9	42.5	40.4	42.1	39.4
51 Net underwriting gain or (loss)	(24.3)	(42.0)	6.7	4.3	(15.6)
Other Percentages					
52 Net premiums written to policyholders' surplus	52.7	43.2	42.1	42.6	51.7

**ANNUAL STATEMENT FOR THE YEAR 2022
NOTES TO FINANCIAL STATEMENTS**

1 Summary of Significant Accounting Policies and Going Concern

- a. Are the accompanying financial statements of the Association been prepared in conformity with accounting practices prescribed or have permitted by the NAIC as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa? Yes No
- b. Is the preparation of the Association financial statements in conformity with statutory accounting principles which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities? Yes No
- c. Has the Association disclosed contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period? (Actual results could differ from those estimates). Yes No
- d. Are premiums earned over the terms of the related insurance policies and reinsurance contracts? Yes No
- e. Are unearned premium reserves established to cover the unexpired portion of premiums written? Yes No
- f. Are expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Yes No
- g. Are expenses incurred reduced for ceding allowances received or receivable? Yes No
- h. Are Associations asset values stated as follows:
 - h.1 Short-term investments at amortized cost; Yes No
 - h.2 Amortized cost for investment grade, and the lower of amortized cost or fair value below investment grade; Yes No
 - h.3 Lower of amortized cost or fair value for below investment grade; Yes No
 - h.4 Stocks at fair value. Yes No
- i. What amortization method did the Association use to prepare this financial statement. Pro Rata Method
- j. Based on its evaluation of relevant conditions and events, does management have any going concerns or substantial doubt about the Association's ability to grow. Yes No

2 Accounting Changes and Corrections of Errors

- a. Did the Association have any material changes in accounting principles or corrections of errors? Yes No
If yes, please explain.

[Redacted]

3 Business Combinations and Goodwill

- a. Has there been any business combinations accounted for under the statutory purchase method? Yes No
- b. Did the Association have any statutory mergers or impairment losses? Yes No
If yes, please explain.

[Redacted]

4 Discontinued Operations

- a. Does the Association have any discontinued operations? Yes No

5 Investments

- a. Is the Association a creditor for any restructured debt? Yes No
- b. Does the Association have:
 - b.1 Loan Backed Securities; Yes No
 - b.2 Real Estate; Yes No
 If yes, please provide address for those property.

[Redacted]

- b.3 Investments in Low-Income Housing Tax Credits (LIHTC); Yes No
- b.4 Restricted Assets; Yes No
- b.5 Working Capital Finance Investments; Yes No
- b.6 Offsetting and Netting of Assets and Liabilities; Yes No
- b.7 SGI securities; Yes No
- b.8 Short sales; Yes No
- b.9 Prepayment Penalty and Acceleration Fees. Yes No

If yes, please explain.
[Redacted]

6 Joint Ventures, Partnerships and Limited Liability Companies

- a. Does the Association have investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of admitted assets. Yes No
- b. Does the Association recognize any impairment write down for investments in Joint Ventures, Partnerships and Liability Companies during the statement period. Yes No

7 Investment Income

- a. Did the Association disclose any investment income due and accrued in the financial statement period? Yes No
If yes, please provide total amount excluded. \$ [Redacted]

9 Income Taxes

- a. What was the Federal Income tax incurred for 2022 and 2021? 2022 \$ [Redacted]
2021 \$ [Redacted]
- b. At year end, did the Association have any operating loss carryforward? Yes No
- c. Please provide any federal income taxes incurred in the current year and prior year that will be available for recoupment in the event of future net losses: 2022 \$ [Redacted]
2021 \$ [Redacted]
- d. Did the Association have any deposits admitted under Section 6603 of the Internal Revenue Service Code? Yes No
- e. Is the Association's Federal Income Tax return consolidated with any other equity? Yes No
- f. Did the Association have any federal or foreign tax loss contingencies? Yes No
If yes, please provide amount? \$ [Redacted]
- g. Did the Association have any alternative minimum tax (AMT) credits. Yes No

10 Information Concerning Parent, Subsidiaries and Affiliates and other related parties.

- a. Does the Association own any agencies or other business entities? Yes No
If yes, please provide list.

[Redacted]

11 Debt

- a. Does the Association have any debt obligations? Yes No

If yes, please provide list.

[Redacted]

12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post retirement Benefit Plans

- a. Does the Association provide benefits, pension plans, etc. to Officers, Directors and Employees? Yes No

If so, please provide what types.

The Mutual provides a defined benefit plan.

[Redacted]

13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganization

- a. Does the Association have any special surplus funds from the prior year? Yes No

- b. What amount of unassigned funds (surplus) are represented or reduced by cumulative unrealized gains (losses). Yes No

\$ (283,083)

14 Liabilities, Contingencies and Assessments

- a. Does the Association have:
 - a.1 Contingent Commitments; Yes No
 - a.2 Assessments that have a material financial effect; Yes No
 - a.3 Gain Contingencies; Yes No
 - a.4 Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits; Yes No
 - a.5 Joint and Several Liabilities; Yes No
 - a.6 All Other Contingencies or Impairment of assets. Yes No

15 Leases

- a. Does the Association have any material lease obligations? Yes No

If yes, please explain.

[Redacted]

16 Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

- a. Does the Association have transfers or receivables reported as sales? Yes No
- b. Does the Association have transfers and servicing of financial assets? Yes No
- c. Does the Association have wash sales? Yes No

17 Other Items

- Does the Association have:
 - a. Unusual or Infrequent Items; Yes No
 - b. Troubled Debt Restructuring; Yes No
 - c. Other Disclosures or Unusual Items; Yes No
 - d. Subprime-Mortgage-Related Risk Exposure; Yes No
 - e. Insurance-Linked Securities (ILS) Contracts. Yes No
 - f. Other lines (Part 1 and Part 2 list business lines included) Yes No

[Redacted]

18 Event Subsequent

- a. Does the Association have any Type I (Recognized Subsequent Events), or Type II (Non-recognized Subsequent Events) for year-end December 31, 2022? Yes No

If so, please explain

[Redacted]

19 Reinsurance

- Does the Association have:
 - a. Unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus; Yes No
 - b. Reinsurance recoverable in dispute; Yes No
 - c. Commission amounts due and payable to reinsurers if parties were to cancel coverage; Yes No
 - d. Uncollectible reinsurance that was written off during the year for losses incurred, loss adjustment expenses incurred or premiums earned; Yes No
 - e. Commutation of ceded reinsurance during the year for losses incurred, loss adjustment expenses incurred or premiums earned; Yes No
 - f. Contracts with Certified Reinsurance whose rating was downgraded or whose status was subject to revocation. Yes No

20 Changes in Incurred Losses and Loss Adjustment Expenses

- a. Does the Association have changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years. Yes No

If yes, please indicate whether additional premiums or return premiums have been accrued as a result of the prior-year effects (if applicable). See illustration.

Reserves as of December 31, 2021 were \$ 42,426 As of December 31, 2022 (163,849) paid. for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$ 0 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on yyy and zzz lines of insurance. Therefore, there has been a \$ (206,275) unfavorable (favorable) prior-year development since December 31, 2021 December 31, 2022. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Company experienced \$ 0 unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.

- b. Does the Association have significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and losses adjustment expenses. Yes No

If yes, please include reasons for the change and the effects on the financial statements for the most recent reporting period presented. [Redacted]

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE WESTERN IOWA MUTUAL INSURANCE ASSOCIATION
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No N/A
- 1.2 If yes, date of change: [REDACTED]
- 2.1 State as of what date the latest financial examination of the reporting entity was made or is being made. [REDACTED] 12/31/2021
- 2.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. [REDACTED] 7/6/2018
- 2.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). [REDACTED] 7/6/2018
- 2.4 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 2.5 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 3.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.11 sales of new business? Yes No N/A
- 3.12 renewals? Yes No N/A
- 3.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 3.21 sales of new business? Yes No N/A
- 3.22 renewals? Yes No N/A
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No N/A
- 4.2 If yes, provide the name of the entity.

Name of Entity	NAIC Company Code	State of Domicile

- 5.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No N/A
- 5.2 If yes, give full information [REDACTED]
- 6 What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
[REDACTED] BMG Certified Public Accountants, LLP
- 7.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No N/A
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 7.2 If the response to 7.1 is no, please explain:
[REDACTED]
- 7.3 Has the code of ethics for senior managers been amended? Yes No N/A
- 7.4 If the response to 7.3 is yes, provide information related to amendment(s)
[REDACTED]
- 7.5 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No N/A
- 7.6 If the response to 7.5 is yes, provide the nature of any waiver(s).
[REDACTED]

BOARD OF DIRECTORS

- 8 Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No N/A
- 9 Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No N/A
- 10 Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No N/A
- 11 Does the Association have any directors that are agents and/or own an agency with business written by the Association. Yes No N/A
- 11.1 If the response to 11 is yes, list the directors and the agency name, if applicable.



FINANCIAL

- 11 Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No N/A
- 12.1 Total amount loaned during the year: 12.11 To directors and other officers
- \$
- 12.2 Total amount of loans outstanding at the end of year: 12.21 To directors and other officers
- \$
- 13.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No N/A
- 13.2 If yes, state the amount thereof at December 31 of the current year:
- 13.21 Rented from others
- 13.22 Borrowed from others
- 13.23 Leased from others
- 13.24 Other
- \$
- 14 Does the reporting entity report any amounts due from parent on Page 2 of this statement? Yes No N/A

INVESTMENTS

- 15.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No N/A
- 15.2 If yes, state the amount thereof at December 31 of the current year. \$
- 16 Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Iowa Administrative Code 191.32. For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following: Yes No N/A

Name of Custodian(s)	Custodian's Address
Union Bank and Trust	6801 527th St. PO Box 82535 Lincoln, NE 68501-2535

- 17 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current year? Yes No N/A
- 17.1 If yes, give full and complete information relating thereto:

Old Custodian	New Custodian	Date of Change	Reason

- 17.2 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [... that have access to the investment accounts"; "... handle securities]

Name of Firm or Individual	Affiliation
Tim Sullivan	U
Jack Randall	I

- 17.3 For those firms/individuals listed in the table for Question 17.2, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No N/A
- 17.4 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.2, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No N/A
- 18.1 Does the reporting entity have any diversified mutual funds reported in Schedule 0 - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No N/A
- 18.2 If yes, complete the following schedule:

CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
18.20 TOTAL		

18.3 For each mutual fund listed in the table above, complete the following schedule:

Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

19 Describe the sources or methods utilized in determining the fair values

Third Party Custodian

20.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No N/A

21.1 If the answer to 20.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No N/A

21.3 If the answer to 21.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

OTHER

22.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 24,634

22.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

Name	Amount Paid
NAMIC	8,500
	-
Total	8,500

23.1 Amount of payments for legal expenses, if any? \$ 7,882

23.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

Name	Amount Paid
Stierman Law Office	6,738
	-
	-

24.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? Yes No N/A

24.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

Name	Amount Paid
	-
	-
	-

25 Please list operating systems (software) and their applications.

JMT APPS

26 Does the Association utilize in-house adjusters? If not please provide third party utilized.

Yes, Cornerstone Claims Services and WC Appraisers

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE WESTERN IOWA MUTUAL INSURANCE ASSOCIATION
GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes No N/A
- 1.2 If yes, indicate the number of reinsurance contracts containing such provisions Yes No N/A
- 2.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes No N/A
- 2.2 If yes, please provide details.
- 4.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes No N/A
- 4.2 If yes, give full information
- 5.1 Largest net aggregate amount insured in anyone risk (excluding workers' compensation): \$ 150,000
- 5.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes No N/A
- 5.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. Yes No N/A
- 6.1 Is the reporting entity's premiums ceded in multiple reinsurance contract? Yes No N/A
- 6.2 If yes, please describe the method of allocating and recording reinsurance among the ceded:
- 6.3 If the answer to 6.1 is yes, are the methods described in Item 6.2 entirely contained in the respective multiple ceded reinsurance contracts? Yes No N/A
- 6.4 If the answer to 6.3 is no, are all the methods described in 8.2 entirely contained in written agreements? Yes No N/A
- 6.5 If the answer to 6.4 is no, please explain.
- 7.1 Has the reporting entity guaranteed any financed premium accounts? Yes No N/A
- 7.2 If yes, please provide details.