## BEFORE THE IOWA INSURANCE COMMISSIONER IOWA INSURANCE DIVISION TWO RUAN CENTER

## 601 LOCUST STREET – FOURTH FLOOR DES MOINES, IA 50309

	)
IN THE MATTER OF:	) DOCKET NO. 82072
DEREK R. KNUDSEN	) ORDER FOR SUSPENSION
INSURANCE PRODUCER	)
NO. 16500036	)

This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue ("Revenue"). Under Iowa Code section 272D.8 (2013) and Iowa Administrative Code, rule 191-10.23, the Iowa Insurance Commissioner was required to issue a notice to Derek Knudsen ("Respondent") advising Respondent that the Certificate of Noncompliance was received and that Respondent's Iowa insurance producer license would be suspended in 60 days unless Revenue withdrew the Certificate of Noncompliance within those 60 days. The Iowa Insurance Division's letter notifying Respondent of the intended suspension was sent on December 17, 2013. Therefore, the sixty-day notice period has now passed.

The Iowa Insurance Commissioner has authority to order the suspension of the insurance producer license of Respondent pursuant to Iowa Code section 272D.8 (2013) and Iowa Administrative Code, rule 191-10.23.

## THEREFORE, IT IS ORDERED:

The Iowa insurance producer license of **Derek R. Knudsen** is suspended as of the date of this Order.

**NICK GERHART** 

Commissioner of Insurance

BY: ROBERT KOPPIN Enforcement Bureau Chief

Date: February 26, 2014

CC:

Iowa Department of Revenue Attn: License Sanction PO Box 10330 Des Moines, IA 50306-0330

LOCAL MAIL: Iowa Insurance Division Irene Vega

By RESTRICTED & FIRST CLASS MAIL: Derek R. Knudsen 4720 NE. 3<sup>rd</sup> Street Des Moines, IA 50313