

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF:

SARAH CARRY
NPN: 16793071

ORDER AND CONSENT TO ORDER

DIVISION FILE NO.: 82451

The Iowa Insurance Division ("Division"), pursuant to the provisions of the Iowa Licensing of Insurance Producers Act – chapter 522B has sought the entry of this Order.

ALLEGATIONS OF FACT

The Division has alleged that Sarah Carry (Carry) violated Iowa Code § 522B.11(d) by improperly withholding, misappropriating and converting consumer premium received in the course of doing insurance business by altering cash receipt reports to cover up premium taken from a client in the amount of \$533.25. The Division has further alleged that Carry's misappropriation of consumer premium demonstrates incompetence, untrustworthiness or financial irresponsibility in the conduct of business in violation of Iowa Code § 522B.11(h).

STIPULATIONS

1. **Jurisdiction.** Carry consents to the entry of this Order and admits that the Iowa Insurance Division has personal jurisdiction over her and has subject matter jurisdiction over this matter.

2. **Revocation of insurance producer license and permanent bar.** Carry agrees to the revocation of her insurance producer license in the state of Iowa based on the allegations. Carry also agrees to be barred from reapplying for an insurance producer license in the state of Iowa based on the allegations made in this Order.

ORDER

WHEREFORE, IT IS ORDERED pursuant to the powers granted to the Commissioner of Insurance by Iowa Code Chapter 522B that:

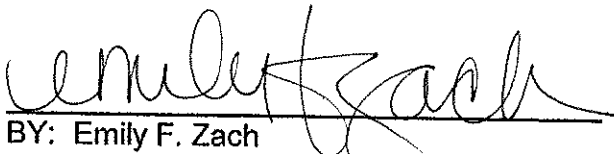
1. Carry's insurance producer license in the state of Iowa is hereby revoked. Carry is permanently barred from reapplying for an insurance producer license in the state of Iowa.
2. Nothing contained in this Order shall in any way limit the right of the Division to institute administrative or legal action against Carry for any other past conduct or future activity in violation of Iowa laws or regulations.

Dated this 3 day of March, 2014.

IOWA INSURANCE DIVISION



BY: Nick Gerhart
Commissioner of Insurance



BY: Emily F. Zach
Attorney for the Iowa Insurance Division

CONSENT TO ORDER AND AGREEMENT

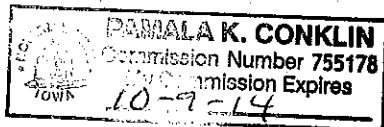
I, Sarah Carry, have read, understood, and do knowingly consent to this Order in its entirety. By executing this consent, I understand that I am waiving my rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. I also understand that this Order is considered final administrative action that shall be reported by the Division to the Central Registration Depository, if I am securities licensed, and, if I am insurance licensed, to the National Association of Insurance Commissioners and to all insurance companies with which I am actively appointed. I also understand that this Order is a public record under Iowa Code chapter 22 (2013), that will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code section 505.8(6)(c) (2013). I also understand that the information contained in the Order will be posted to the Division's web site.

Sarah Carry
Sarah Carry

2-27-2014
Date

Subscribed and sworn before me by *Pam Conklin* on this 27th day of February, 2014.

Pamala K Conklin
Notary Public for the State of Iowa

A rectangular notary seal for Pamala K. Conklin. It contains the text: "PAMALA K. CONKLIN", "Commission Number 755178", and "Commission Expires 10-9-14". There is a small circular emblem on the left side of the seal.

A rectangular stamp with the word "RECEIVED" at the top, the date "FEB 28 2014" in the middle, and "COMMISSION OF INSURANCE" and "INSURANCE DIVISION OF IOWA" at the bottom.