FILED

BEFORE THE IOWA INSURANCE COMMISSIONER

COMMISSION OF INSURANCE INSURANCE <u>DIVISI</u>ON OF IOWA

IN THE MATTER OF) ORDER OF SUSPENSION FOR GOOD CAUSE
JAMES R. PETERSEN,)
a sales agent,)
SA-00632,) DIVISION FILE NO.: 83422
Respondent)

The Commissioner, after considering the allegations in the statement of charges and being fully advised in the premises, issues the following findings of facts and order of suspension pursuant to the provisions of the Iowa Cemetery and Funeral Merchandise and Funeral Services Act - Iowa Code Chapter 523A and Iowa Administrative Code Chapters 191-103, 105 & 106:

- 1. James R. Petersen, (hereafter "Agent"), is an individual with a last-known mailing address of 2602 C. St. SW, Cedar Rapids, IA 52404.
- Agent became licensed as a preneed sales agent of funeral services on January
 17, 2008.
- Agent is currently appointed with a preneed seller, St. John Cemetery, 1340 17th
 St. SE, Cedar Rapids, IA 52404.
- 4. The Division issued Agent a license as a preneed sales agent of funeral services on January 17, 2008 and assigned preneed sales agent number SA-00632.
- 5. Agent is required to file an annual report with the Commissioner on or before April 1 each year pursuant to Iowa Code § 523A.502A and Iowa Administrative Rule 191-105.4(2).

6. The Iowa Insurance Division is investigating the Agent's failure to file annual

reports with the Commissioner and remit fees as required by Iowa Code § 523A.502A

and Iowa Administrative Rules191-105.4(2).

7. Iowa Code § 523A.503(2) states that the Commissioner may, for good cause

shown, suspend any license for a period not to exceed thirty days, pending

investigation.

THEREFORE, IT IS HEREBY ORDERED that, pursuant to Iowa Code §§

523A.502A(4), 523A.503(2) and Iowa Administrative Rules 191-105.4(3), 105.6(8), and

106.2(3), that the preneed sales agent of funeral services license of Agent is hereby

SUSPENDED for a period not to exceed thirty days from the date of this Order pending

proceedings to determine whether Agent's license should be further disciplined after

hearing in this matter.

Dated this /Z day of June, 2014.

Iowa Insurance Commissioner

Mich Suhn

NICK GERHART

Insurance Commissioner