

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF:)	CONSENT ORDER
)	
JAMES W. PIERCE)	
NPN # 16272275)	DIVISION FILE NO.: 82901

The Iowa Insurance Division ("Division"), pursuant to the provisions of the Iowa Licensing of Public Adjusters Act – Iowa Code Chapter 522C, has sought the entry of this Order.

ALLEGATIONS OF FACT

The Division has alleged that James W. Pierce ("Pierce"), a former non-resident insurance producer, violated Iowa Code § 522C.4 (2013) when he entered into a public adjusting contract with an Iowa resident on January 14, 2014. Pierce's license to act as a public adjuster in Iowa had expired on July 31, 2013. Pierce learned that he was not properly licensed when he was contacted a few days later by an adjuster employed by the Iowa resident's insurance carrier. Pierce has admitted that he was not properly licensed at the time he entered into the public adjusting contract with the Iowa resident.

STIPULATIONS

1. **Jurisdiction.** Pierce consents to the entry of this Order and admits that the Iowa Insurance Division has personal jurisdiction over him and has subject matter jurisdiction over this matter.
2. **Censure.** Pierce agrees to the censure of his insurance producer license in the state of Iowa based on the allegations made in this Order.
3. **Cease and Desist.** Pierce agrees to cease and desist violating Iowa Code Chapter 522C and its rules based on the allegations made in this Order.

4. **Civil Penalty.** Pierce agrees to pay a civil penalty of \$2,000 based on the allegations made in this Order.

ORDER

WHEREFORE, IT IS ORDERED pursuant to the powers granted to the Commissioner of Insurance by Iowa Code Chapter 522C that:

1. Pierce is hereby censured.
2. Pierce shall cease and desist from future violations of Iowa Code Chapter 522C and its rules.
3. Pierce shall pay a civil penalty of \$2,000 payable upon the signing of this Order. A check for \$2,000 shall be made payable to the Iowa Insurance Division and remitted along with the signed Consent to Order to the Iowa Insurance Division, Two Ruan Center, 601 Locust Street, 4th Floor, Des Moines, Iowa 50309-3738 with attention to Robert Koppin, Enforcement Bureau Chief.
4. Nothing contained in this Order shall in any way limit the right of the Division to institute administrative or legal action against Pierce for any other past conduct or future activity in violation of Iowa laws or regulations.

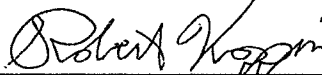
Dated this 2 day of ^{July} ~~June~~, 2014. MB

Iowa Insurance Commissioner



NICK GERHART
Insurance Commissioner

Iowa Insurance Division

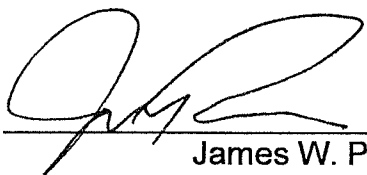


By: Robert Koppin
Enforcement Bureau Chief

CONSENT TO ORDER

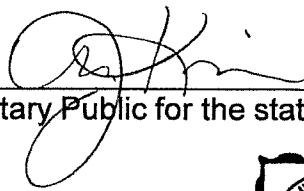
I, James W. Pierce, have read, understood, and do knowingly consent to this Order in its entirety. By executing this consent, I understand that I am waiving my rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. I also understand that this Order is considered final administrative action that shall be reported by the Division to the Central Registration Depository, if securities licensed, and, if insurance licensed, to the National Association of Insurance Commissioners and to all insurance companies with which I am actively appointed. I also understand that this Order is a public record under Iowa Code chapter 22 (2013), that will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code section 505.8(8)(d) (2013). I also understand that the information contained in the Order will be posted to the Division's web site and a notation will be made to my publicly available web site record that administrative action has been taken against me.

Dated this 26 day of June, 2014.



James W. Pierce

Subscribed and sworn before me by James Pierce on this 26th day of June, 2014.



Notary Public for the state of Minnesota

