

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF:

)  
) CONSENT ORDER  
)

RICHARD F. WUBBEN  
NPN # 16146064

)  
) DIVISION FILE NO.: 83542  
)

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The Iowa Insurance Division ("Division"), pursuant to the provisions of the Iowa Licensing of Insurance Producers Act – Iowa Code Chapter 522B, has sought the entry of this Order.

**ALLEGATIONS OF FACT**

The Division has alleged that Richard F. Wubben ("Wubben") violated Iowa Code § 522B.11(1)(p) in failing to respond to the Division's letters dated March 6, 2014 and April 25, 2014 sent to his last known home mailing address as stated in the Statement of Charges dated May 22, 2014 which is incorporated by reference. On June 9, 2014, Wubben provided an updated home address as he had previously failed to change his mailing address with the Division. On June 10, 2014, Wubben provided written documents for review by the Division. The Division has subsequently received additional information from Wubben and determined that Wubben has adequately responded to the Division's requirement for information as stated in the two letters to him.

**STIPULATIONS**

1. **Jurisdiction.** Wubben consents to the entry of this Order and admits that the Iowa Insurance Division has personal jurisdiction over him and has subject matter jurisdiction over this matter.

2. **Censure.** Wubben agrees to the censure of his insurance producer license in the state of Iowa based on the allegations made in this Order.
3. **Cease and Desist.** Wubben agrees to cease and desist violating Iowa Code Chapter 522B and its rules based on the allegations made in this Order.
4. **Civil Penalty.** Wubben agrees to pay a civil penalty of \$500 based on the allegations made in this Order.

### ORDER

WHEREFORE, IT IS ORDERED pursuant to the powers granted to the Commissioner of Insurance by Iowa Code Chapters 502 and 522C that:

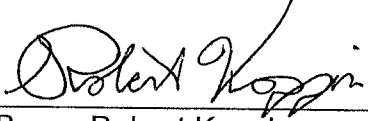
1. Wubben is hereby censured.
2. Wubben shall cease and desist from future violations of Iowa Code Chapter 522B and its rules.
3. Wubben shall pay a civil penalty of \$500 payable upon the signing of this Order. A check for \$500 shall be made payable to the Iowa Insurance Division and remitted along with the signed Consent to Order to the Iowa Insurance Division, Two Ruan Center, 601 Locust Street, 4<sup>th</sup> Floor, Des Moines, Iowa 50309-3738 with attention to Robert Koppin, Enforcement Bureau Chief.
4. Nothing contained in this Order shall in any way limit the right of the Division to institute administrative or legal action against Wubben for any other past conduct or future activity in violation of Iowa laws or regulations.

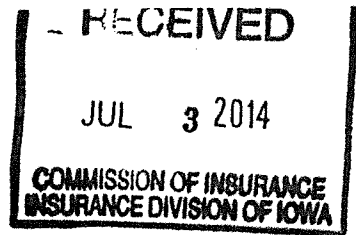
Dated this 7 day of ~~June~~ <sup>July</sup> 2014. <sup>16</sup>

Iowa Insurance Commissioner

  
\_\_\_\_\_  
NICK GERHART  
Insurance Commissioner

Iowa Insurance Division

  
\_\_\_\_\_  
By: Robert Koppin  
Enforcement Bureau Chief



CONSENT TO ORDER

I, Richard F. Wubben, have read, understood, and do knowingly consent to this Order in its entirety. By executing this consent, I understand that I am waiving my rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. I also understand that this Order is considered final administrative action that shall be reported by the Division to the Central Registration Depository, if securities licensed, and, if insurance licensed, to the National Association of Insurance Commissioners and to all insurance companies with which I am actively appointed. I also understand that this Order is a public record under Iowa Code chapter 22 (2013), that will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code section 505.8(8)(d) (2013). I also understand that the information contained in the Order will be posted to the Division's web site and a notation will be made to my publicly available web site record that administrative action has been taken against me.

Dated this 2 day of <sup>July</sup>~~June~~, 2014.

Richard F. Wubben  
Richard F. Wubben

Subscribed and sworn before me by Richard F. Wubben on this 2 day of July, 2014.

Amy Renger  
Notary Public for the state of Iowa

