

BEFORE THE COMMISSIONER OF INSURANCE FOR THE STATE OF IOWA

IN THE MATTER OF THE AUGUST 11, 2011)
RATE FILING BY THE NATIONAL COUNCIL ON) ORDER
COMPENSATION INSURANCE, INC.)

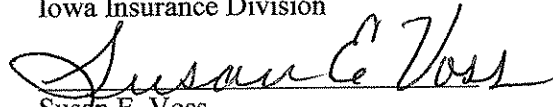
Pursuant to the provisions of Iowa Code chapter 515A, the National Council on Compensation Insurance Inc. (NCCI) submitted a rate filing on August 11, 2011. Notice of the filing was published on the Iowa Insurance Division's website on August 11, 2011. No request for a hearing on the rate filing was received.

This filing proposes an overall average increase of 4.4% in voluntary rates and an overall average increase of 4.4% in assigned risk rates. The advisory prospective rates for the voluntary market are used as a basis for rates in the assigned risk market. Based on an independent review of the NCCI proposal, the Commissioner finds the proposed rates not to be excessive, inadequate, or unfairly discriminatory.

It is **ORDERED** that the August 11, 2011 rate filing is **APPROVED** to be effective January 1, 2012.

Dated this 9th day of September, 2011.

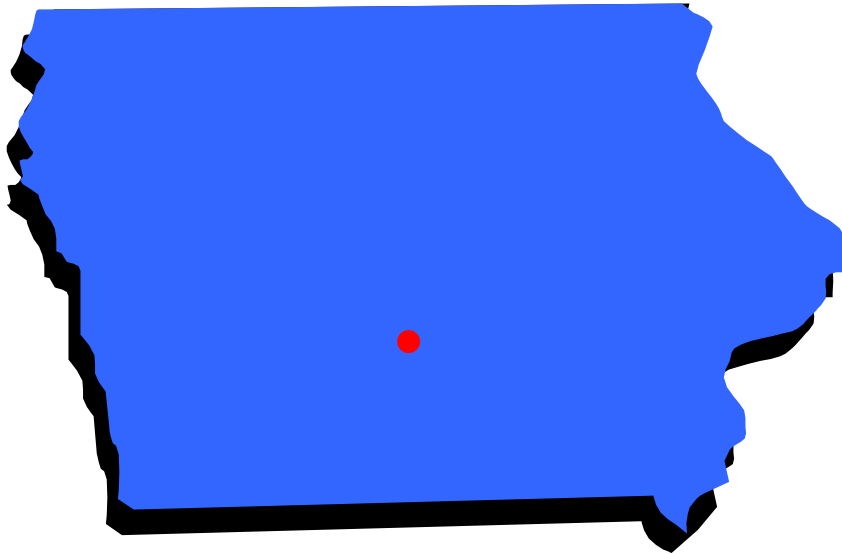
Iowa Insurance Division


Susan E. Voss
Commissioner of Insurance

IOWA

RATE FILING

Voluntary Market and Residual Market



Proposed Effective 1/1/2012



National
Council on
Compensation
Insurance, Inc.

Roy Wood
State Relations Executive
Regulatory Services Division

August 12, 2011

Honorable Susan Voss
Commissioner of Insurance
Iowa Department of Commerce-Insurance Division
330 East Maple Street
Des Moines, Iowa 50319

RE: Workers Compensation Rates and Rating Values—Iowa Voluntary Market and Assigned Risk Market - Effective January 1, 2012.

Dear Commissioner Voss:

In accordance with the applicable statutes and regulations of the state of Iowa, we are filing for your consideration and approval advisory prospective rates and rating values for the Iowa voluntary and residual markets to be effective January 1, 2012 for new and renewal policies.

This filing proposes an overall average increase of 4.4% in voluntary rates and an overall average increase of 4.4% in assigned risk rates. The advisory prospective rates for the voluntary market are used as a basis for rates in the assigned risk market.

The following are of special note as a result of item filings approved in Iowa:

1. As a result of Item B-1409, effective January 1, 2011, Class Codes 2001 and 2003 are combined to reflect the final phase of a two-phase transition program, and Class Code 2001 is discontinued.
2. As a result of Item B-1410, effective January 1, 2011, Class Codes 2812 and 2883 are combined to reflect the final phase of a two-phase transition program, and Class Code 2812 is discontinued.
3. As a result of Item B-1412, effective January 1, 2011, Class Codes 4360 and 4362 are combined to reflect the final phase of a two-phase transition program, and Class Code 4362 is discontinued.
4. As a result of Item B-1413, effective January 1, 2011, Class Codes 7600, 7601, 7611, 7612, and 7613 are combined to reflect the second phase of a three-phase

transition program. In the third phase of the transition, Class Codes 7601, 7611, 7612, and 7613 will be discontinued.

5. As a result of Item B-1415, effective January 1, 2011, Class Codes 5645 and 5651 are combined to reflect the second phase of a three-phase transition program. In the third phase of the transition, Class Code 5651 will be discontinued.
6. As a result of Item B-1419, effective January 1, 2012, Class Codes 8723, 8855 and 8856 are established.
7. As a result of Item B-1422, effective January 1, 2012, the payroll determination for Class Codes 7370, 9178, and 9179 were calculated based on the state average weekly wage and the maximum payroll limitation for Class Code 9186 was eliminated.
8. As a result of Item B-1423, effective January 1, 2012, ex-med ratios are excluded from this filing.
9. As a result of R-1403 the retrospective rating plan parameters were updated.

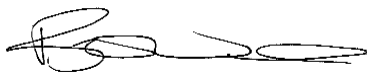
This filing is made exclusively on behalf of the companies that have given valid consideration for the express purpose of fulfilling regulatory rate or pure premium filing requirements and other private use of this information.

In the enclosed appendix is a list of companies, sorted by group, which as of the time this filing is submitted, are eligible to reference this information. The inclusion of a company on this list merely indicates that the company, or the group to which it belongs, is affiliated with NCCI in this state, or has licensed this information as a non-affiliate, and is not intended to indicate whether the company is currently writing business or is even licensed to write business in this state.

Please contact me at (314) 843-4001 or Tony DiDonato at (561) 893-3116 if you have any questions or need any further information.

Respectfully submitted,

NATIONAL COUNCIL ON COMPENSATION INSURANCE, INC.



Roy O. Wood
State Relations Executive
Regulatory Service Division

Filing Prepared by:



Tony DiDonato
Director and Senior Actuary
Actuarial and Economic Services



Actuarial Certification

The information contained in this filing has been prepared under the direction of the undersigned actuary in accordance with applicable Actuarial Standards of Practice as promulgated by the Actuarial Standards Board. The Actuarial Standards Board is vested by the U.S.-based actuarial organizations with the responsibility for promulgating Actuarial Standards of Practice for actuaries providing professional services in the United States. Each of these organizations requires its members, through its *Code of Professional Conduct*, to observe the Actuarial Standards of Practice when practicing in the United States.

Filing Prepared by:

A handwritten signature in black ink that reads "Anthony DiDonato". The signature is written in a cursive style with a large, stylized initial "A".

Tony DiDonato
Director and Senior Actuary
Actuarial and Economic Services



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Background and Filing Procedure

The workers compensation benefit system is designed to cover medical costs associated with workplace injuries, as well as provide wage replacement (indemnity) benefits to injured workers for lost work time.

The National Council on Compensation Insurance, Inc. (NCCI) collects an extensive amount of information regarding the workers compensation system in Iowa, and submits proposed voluntary market advisory prospective rates for review and approval by the Iowa Commissioner of Insurance.

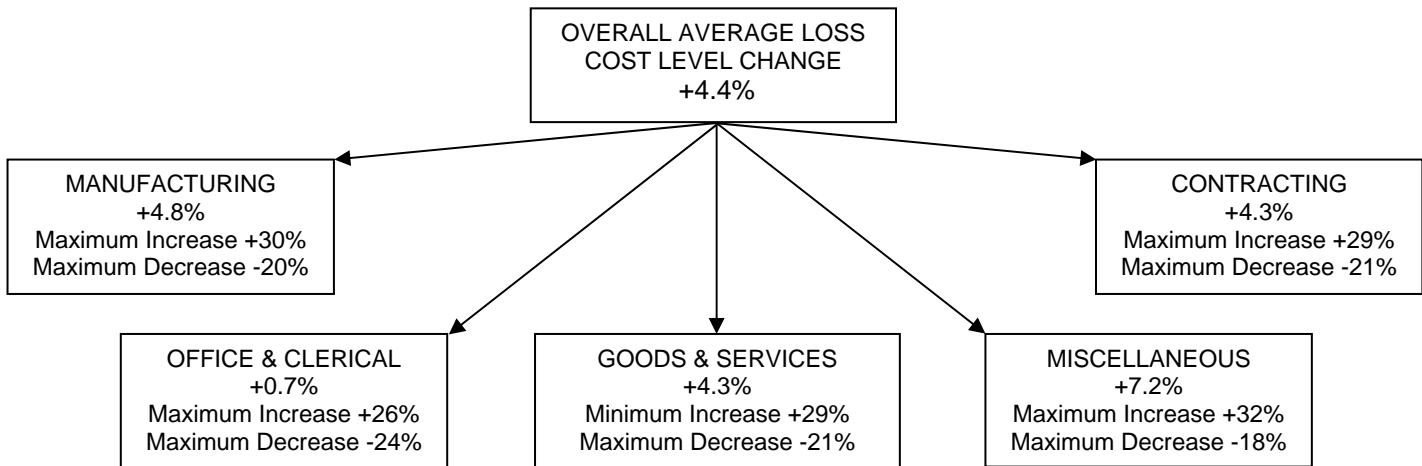
These advisory prospective rates are intended to cover the indemnity and medical benefits provided under the system, as well as the expenses associated with providing these benefits (loss adjustment expenses). They also contemplate other costs associated with providing workers compensation insurance (such as commissions, taxes, etc.).

In this filing, NCCI is proposing that the Commissioner of Insurance approve an overall average increase of 4.4% to the current voluntary advisory rates and an overall average increase of 4.4% to the current assigned risk rate level (both in effect since January 1, 2011), and that the new values will become effective on January 1, 2012. This document will explain why these changes are indicated. NCCI separately determines voluntary advisory rates and assigned risk rates for each workers compensation classification. In this filing, the actual change from the current rate is different depending on the classification.

Proposed Changes in Voluntary Advisory and Assigned Risk Rate Levels

<u>Key Components</u>	<u>Percentage Change</u>
Experience, Trend, and Benefits	+3.9%
Production and General Expenses	+0.5%
Taxes and Assessments	+0.3%
<u>Loss-based Expenses</u>	<u>-0.3%</u>
Overall Change Requested	+4.4%

The change in advisory rates and assigned risk rates varies depending on the classification. Each classification belongs to one of five industry groups. The average change proposed for each of these five groups is displayed below, as well as the largest increase and largest decrease possible for a classification in each of those groups.



Key Components

There are four key components in this filing: experience, trend, benefits, and expenses. They will each be separately discussed.

Experience

NCCI analyzed the emerging experience of Iowa workers compensation policies in recent years. The primary focus of our analysis was on premiums and losses from policy years 2008 and 2009, evaluated as of December 31, 2010 (a policy year captures the premiums and losses from the block of policies that had effective dates during a given year). The most recently available full policy year is 2009 since the last policy had an effective date of December 31, 2009 and did not expire until December 31, 2010. During this year's analysis, after reviewing various possible experience periods, the use of the two most recently available full policy years of data was selected as most appropriate in terms of providing balance between stability and responsiveness. Also, the use of the two most recently-available policy years is consistent with filings made in the past several years by NCCI in Iowa.

It should be noted that NCCI adjusts (via premium and loss on-level factors) the historical policy year experience to reflect approved rate level changes as well as statutory benefit level changes implemented since that time period. NCCI's standard methodology is to utilize statewide (combined voluntary and assigned risk) market data after it has been adjusted to the current voluntary rate level in the calculation of the overall average rate level change.

Different aggregations of limited loss experience were analyzed in preparation of this filing. These were (i) paid losses (benefit amounts already paid by insurers on reported claims) and (ii) the sum of paid losses plus case reserves (paid losses and the amounts set aside to cover future payments on those claims). For use in this filing, NCCI utilized loss development factors based on paid losses. Past filings in Iowa have used either paid losses exclusively or an average of paid and paid plus case experience. Loss development factors are needed since paid losses and case reserve estimates on a given claim change over time until the claim is finally closed. The loss development factors are based on how paid losses and case reserve estimates changed over time for claims from older years. In this filing, NCCI is relying on an average change in estimate over the last three years. This estimate balances stability and responsiveness in the development patterns.

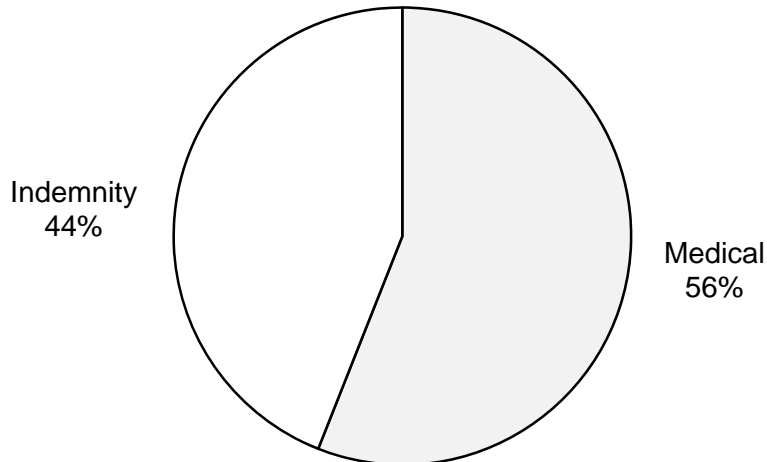
Key Components (Continued)

Trend

As noted previously, the filing relies primarily on the experience from policy years 2008 and 2009. However, the proposed loss costs are intended for use with policies with effective dates starting on January 1, 2012. It is necessary to use trend factors that forecast how much the future Iowa workers compensation experience will differ from the past. These trend factors measure anticipated changes in the amount of indemnity and medical benefits as compared with anticipated changes in the amount of workers' wages. For example, if benefit costs are expected to grow faster than wages, then a trend factor greater than zero is indicated. Conversely, if wages are expected to grow faster than benefit costs, then a trend factor less than zero is indicated.

In order to appreciate the impact of the various filing components on overall system costs, it is helpful to consider the separate indemnity and medical segments of Iowa benefit costs.

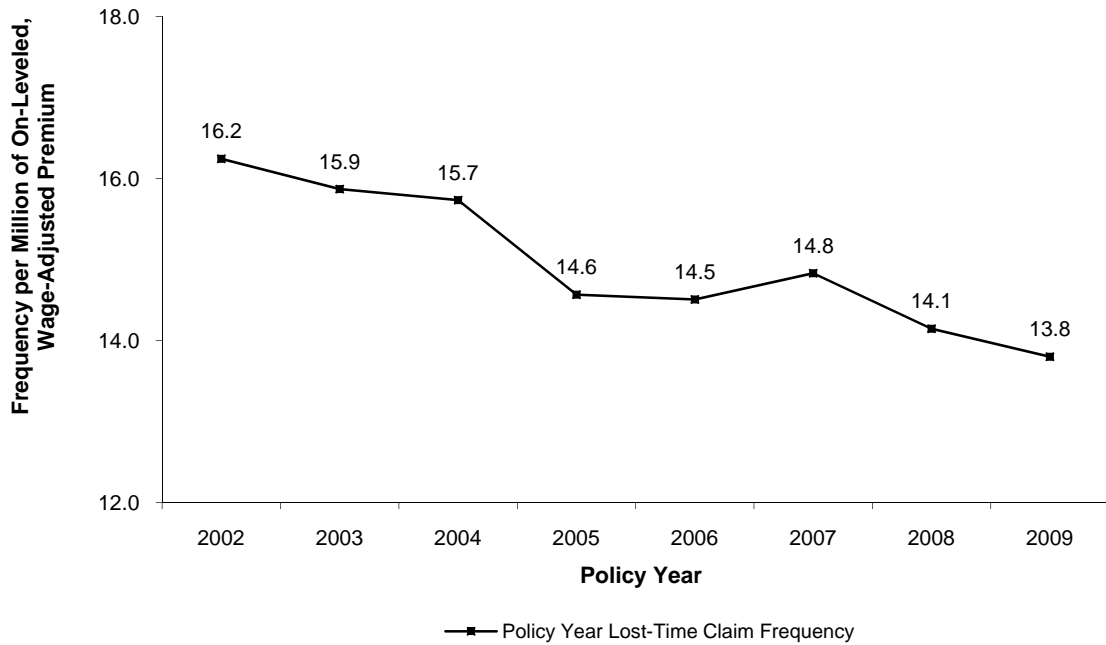
Distribution of Iowa Benefit Costs



As can be seen, almost 56% of Iowa's total benefit costs are medical. This percentage is similar to most other states.

Let us begin by analyzing a measure of the number of workplace injuries (claim frequency) and the average cost of each of these injuries (claim severity). The chart below summarizes the recent history of Iowa lost-time claims (i.e., those claims where a worker missed work time due to a workplace injury). The data in the chart reflect premiums at today's rate and wage levels.

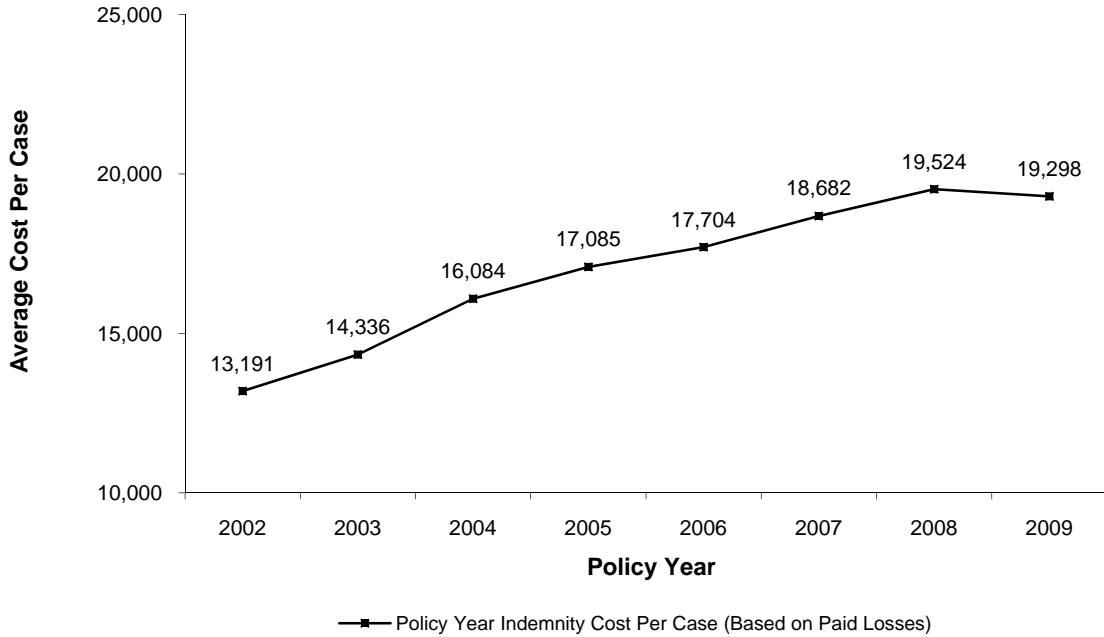
Iowa Claim Frequency



As this chart illustrates, Iowa's claim frequency has declined slightly over the past eight years.

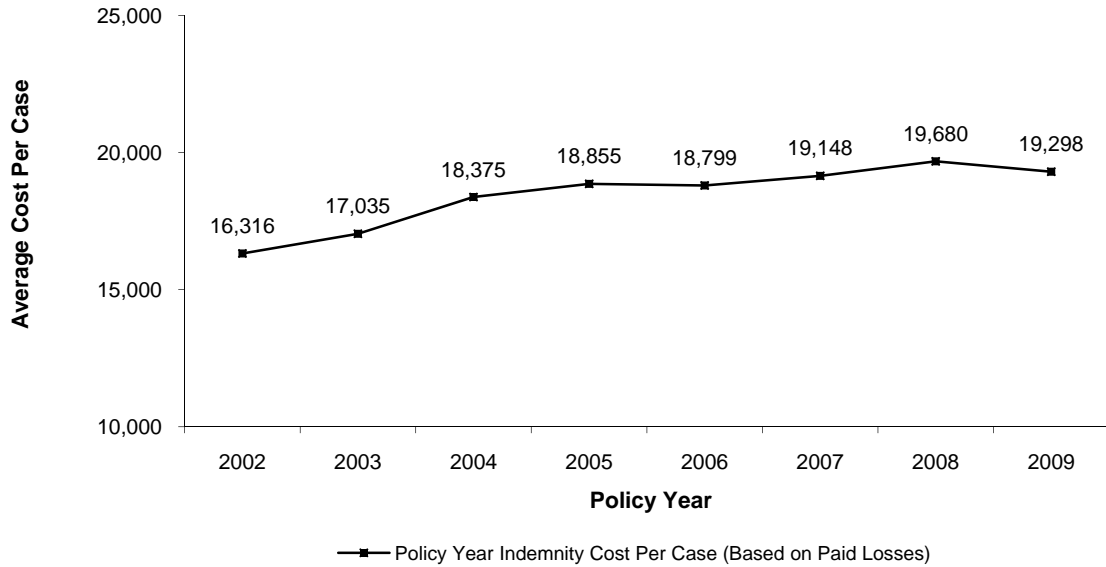
Let us look at the indemnity side of benefits. The chart below shows Iowa's historical average indemnity cost per case figures for the most recent eight years. The data in the below chart reflect losses at today's statutory benefit levels.

Iowa Indemnity Cost Per Case



After removing the impact of the growth in workers' wages that occurred over this time period, the average indemnity cost per case in excess of wage growth is shown in the following chart.

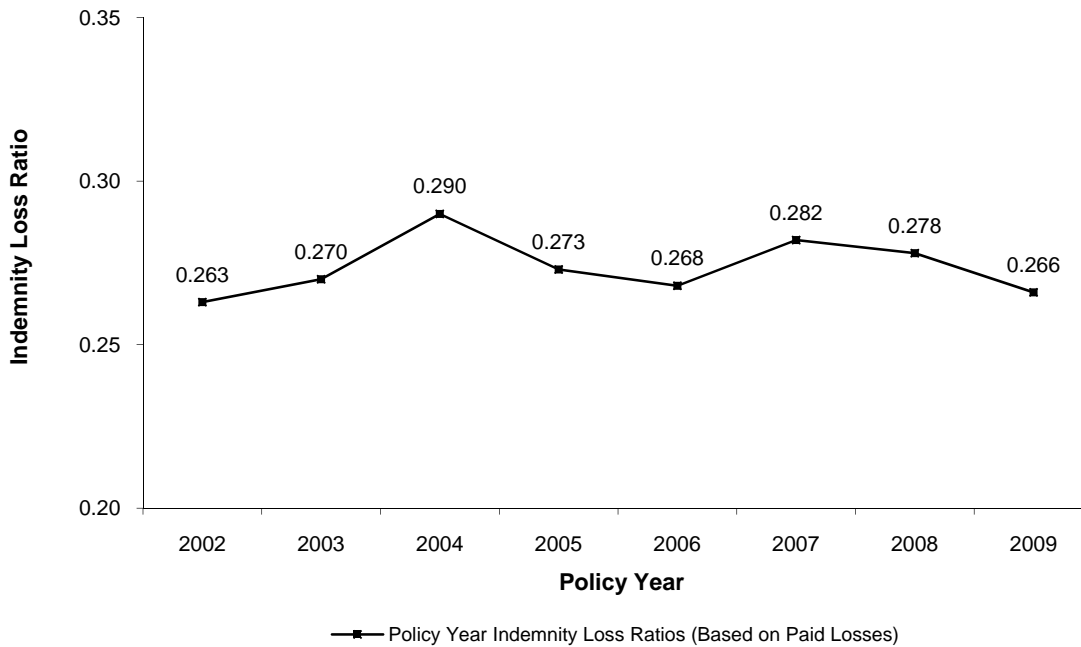
Iowa Indemnity Cost Per Case Adjusted to Current Wage Level



As this chart illustrates, the average indemnity cost per case in excess of wage growth has increased since 2002 but is beginning to stabilize.

The indemnity loss ratios below result after combining the observed changes in Iowa's average claim frequency with the corresponding changes in Iowa's average indemnity cost per case. An indemnity loss ratio represents the proportion of premium dollars that are necessary to cover indemnity (wage replacement) benefits on behalf of injured workers. The data in the chart reflect premiums at today's advisory rates and losses at today's statutory benefit levels.

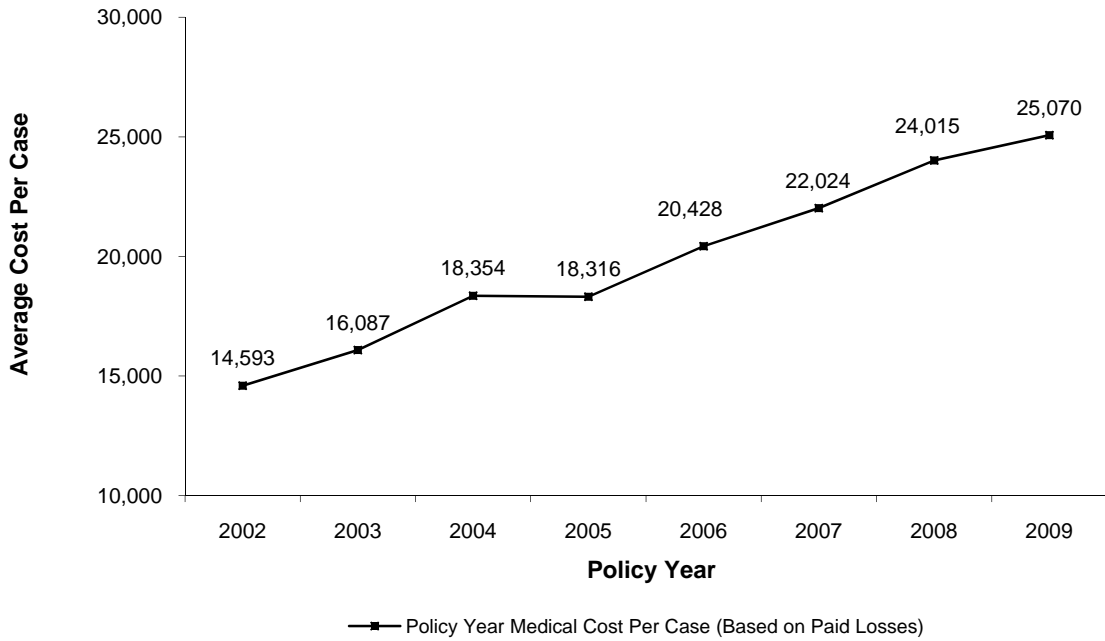
Iowa Indemnity Loss Ratio History



Indemnity loss ratios appear to be fluctuating slightly without a clear pattern. In last year's Iowa filing, NCCI proposed an indemnity trend factor of 0.0% per year. Based on our analysis this year, we are proposing no change to the current indemnity trend factor of 0.0% per year. This means that indemnity benefits are once again expected to increase at approximately the same pace as workers' wages.

Iowa's average medical cost over time (claim severity) is tracked in the following chart. The data in the below chart reflect losses at today's statutory benefit levels.

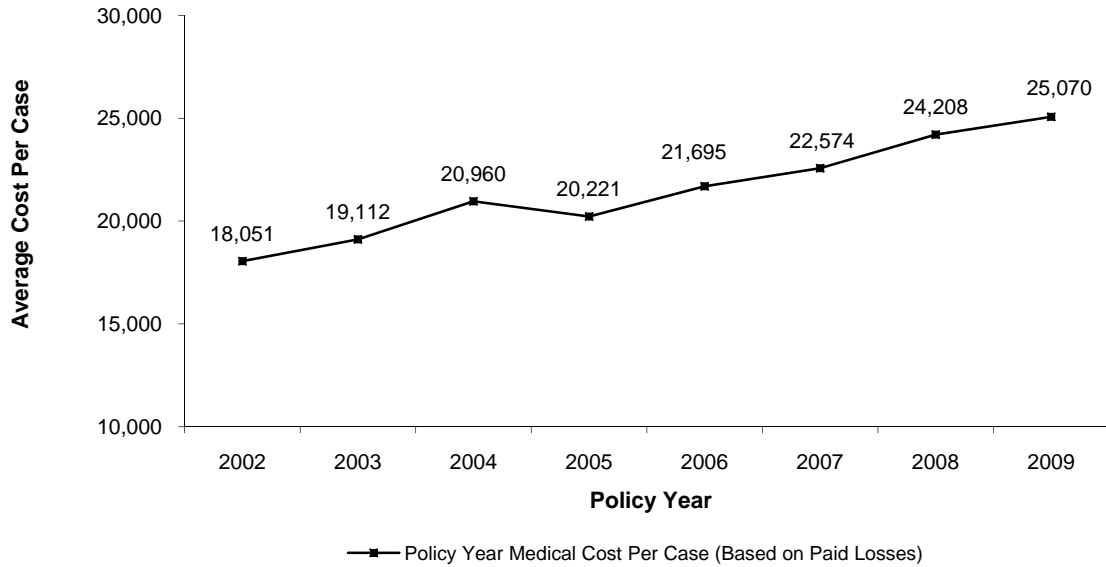
Iowa Medical Cost Per Case



Before adjusting the average cost per case figures to a common wage level, this chart shows that Iowa's average medical severity figures have increased since 2002.

After removing the impact of the growth in workers' wages that occurred over this time period, the average medical cost per case in excess of wage growth is shown in the following chart.

Iowa Medical Cost Per Case Adjusted to Current Wage Level

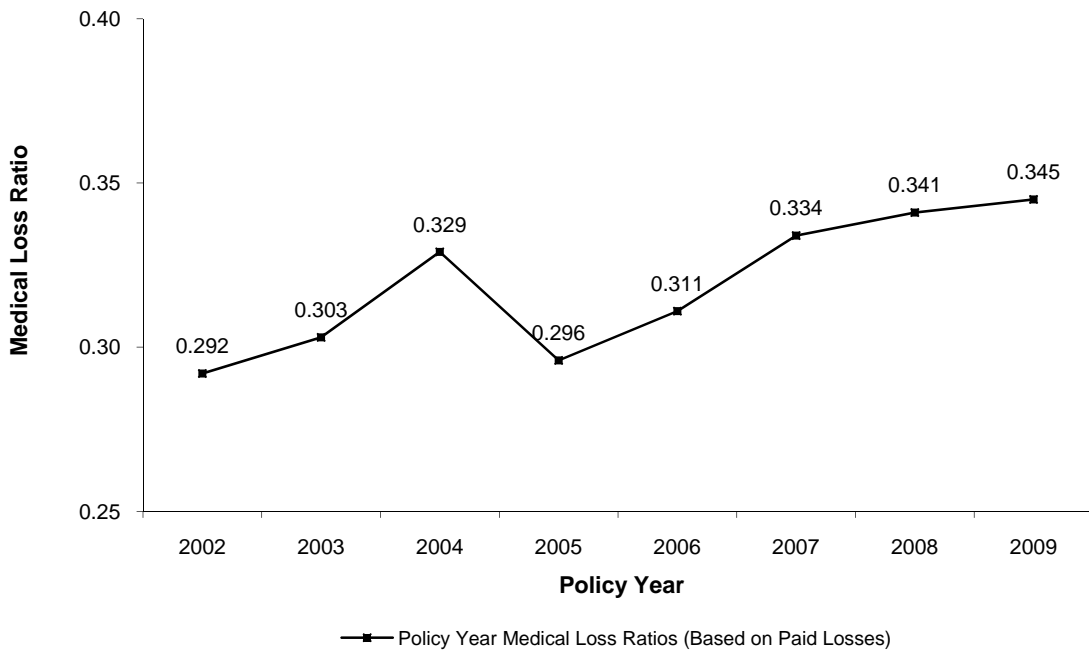


The average Iowa medical cost per case in excess of wage growth has increased significantly in the recent past, as shown above. Considering the fact that approximately 56% of the state’s benefits are medical, claims cost changes in this area can notably impact the workers compensation system.

(Note: Unlike indemnity benefits, the level of workers compensation medical benefits is not directly based on average weekly wages. Even so, it is still instructive to review the changes in medical average cost per case in excess of wage growth—as this allows one to combine the change in the wage-adjusted medical average cost per case by the similarly-adjusted change in claim frequency in order to approximate the change over time in the overall medical loss ratios.)

The medical loss ratios below result after combining the observed changes in Iowa's average claim frequency with the corresponding changes in the average medical cost per case. A medical loss ratio represents the proportion of premium dollars that are necessary to cover medical benefits on behalf of injured workers. As can be seen, the medical loss ratios appear to be increasing steadily since 2005. The decline in claim frequency was not enough to offset the significant increases in the average medical cost of a claim. The data in the chart reflect premiums at today's advisory rates and losses at today's statutory benefit levels.

Iowa Medical Loss Ratio History



In last year's Iowa filing, NCCI proposed a medical trend factor of +1.5% per year. Based on our analysis this year, we are proposing to increase the medical trend factor to +2.5% per year. This means that the rate of growth in medical benefits is once again expected to increase at a faster pace than workers' wages.

Key Components (Continued)

Benefits

Workers injured in Iowa receive wage replacement (indemnity) benefits at a rate of 80% of their pre-injury weekly wage. These benefits are subject to a weekly minimum and maximum. Each July 1, the minimum and maximum weekly benefits are updated based on Iowa's most recent state average weekly wage. The latest increase in Iowa's state average weekly wage is estimated to increase overall system costs by an amount so small it rounds to 0.0%.

Key Components (Continued)

Loss-Based Expenses

The proposed advisory rates include a provision for loss adjustment expenses (LAE).

LAE is included in the advisory rates by using a ratio of loss adjustment expense dollars to loss dollars (called the LAE provision). After examining LAE indications based on both Iowa-specific data and countrywide data, NCCI is proposing to decrease the currently approved LAE provision from 16.4% to 16.0% of losses. Loss adjustment expenses in Iowa are relatively stable, and notably lower than the countrywide average.

Production and General Expense

The proposed rates include a provision for production and general expenses. The latest data from the Insurance Expense Exhibit (which is reported annually by insurers to state insurance departments) is used to derive the Iowa expense provision.

The current provision in the rates for production expense is 16.8% of premium. This filing proposes an increase in this provision to 17.1%.

The current provision in the rates for general expenses is 4.8% of premium. This filing proposes an increase in this provision to 4.9% of premium.

The overall rate change due to the proposed production and general expense provisions is an increase of 0.5%.

Premium Taxes and Assessments

This filing proposes an increase to the current approved provisions for taxes and assessments. The current provision in the rates for taxes and assessments is 1.6% of premium; the proposed provision is 1.8% of premium. The overall rate increase due to this change is +0.3%.

Key Components (Continued)

Underwriting Contingency Provision

By law, Iowa's rates must be determined such that Iowa's workers compensation insurers can be expected to earn a return that is adequate, fair and not excessive. Analysis and determination of an underwriting contingencies provision is necessary to ensure this premise is maintained.

Current rates contain an underwriting contingency provision of 2.5%. In this filing, NCCI is proposing no change to the currently approved provision.

Assigned Risk Market

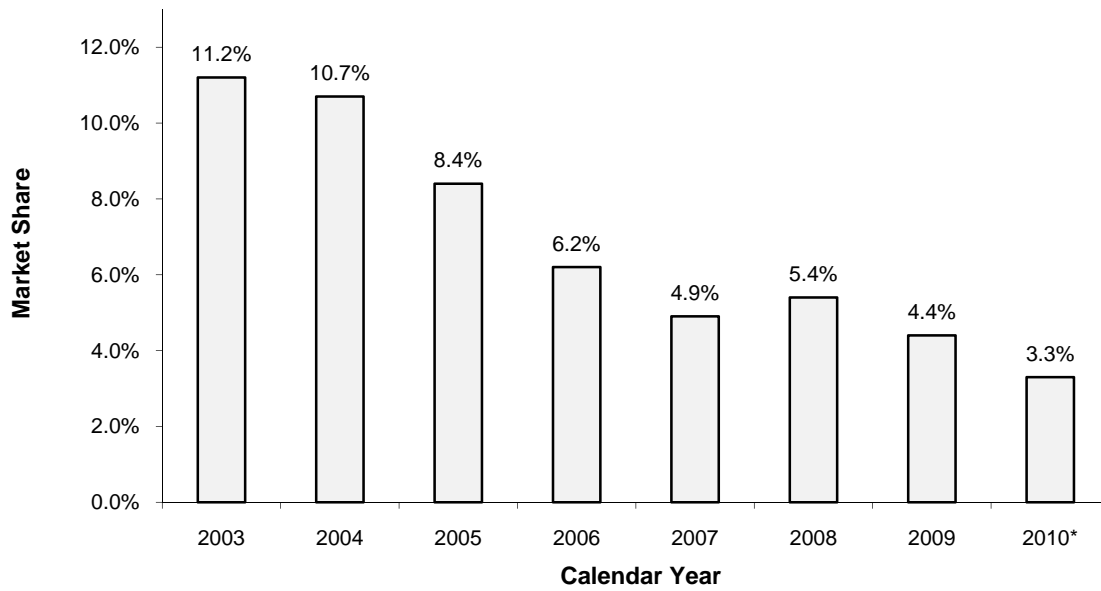
As previously mentioned, an overall average increase of 4.4% to the current assigned risk rate level is being proposed effective January 1, 2012.

A number of Assigned Risk programs have been instituted in Iowa. These programs help to assure that the assigned risk market is self-funding. This means that the premium collected in the assigned risk market should pay for losses generated by employers in that market. These programs also encourage employers in the assigned risk market to seek coverage in the voluntary market. They are listed below:

Assigned Risk Program	Effective Date
Removal of Assigned Risk Premium Discounts	04/16/1987
Take-out Credit Program	01/01/1992
Assigned Risk Adjustment Program (ARAP)	7/01/1992
Assigned Risk Differential (increased to 1.25)	01/01/2011

The following chart shows the history of assigned risk market shares in Iowa. The assigned risk market shares have been declining over the most recent eight years.

Iowa Assigned Risk Market Shares



* Preliminary, Source: NCCI Residual Market Management Summary

In this filing, there are no changes proposed in the current assigned risk pricing programs.

Conclusion

This filing document provides a high-level perspective in support of increasing Iowa's current voluntary market advisory prospective rate levels and assigned risk rate levels by an average of 4.4%.

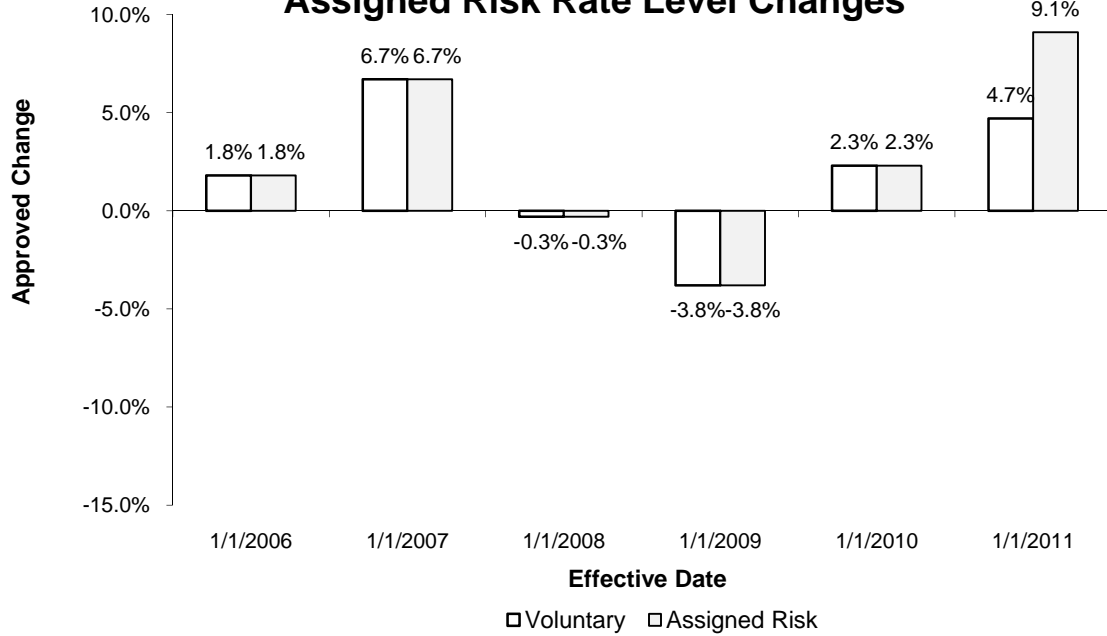
Here are some of the key observations:

- Medical costs have deteriorated in the last several years, rising significantly more than wages.
- Claim frequency declines have slowed and are not enough to offset rising medical costs.
- Projected changes in medical costs are less favorable now than in the recent past.

The following pages contain additional exhibits that may be of interest, as well as the proposed voluntary market advisory rates, assigned risk rates, and rating values by classification.

EXHIBIT I

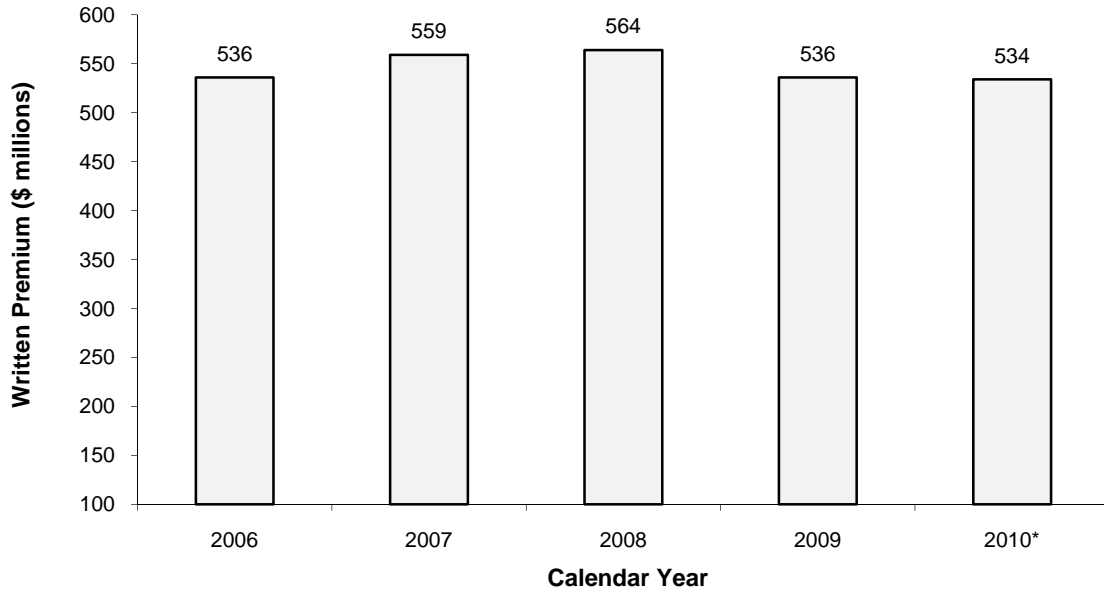
**Iowa
Historical Loss Cost and
Assigned Risk Rate Level Changes**



The chart above shows the average approved voluntary advisory rate and assigned risk rate level changes in Iowa for each of the last six years.

EXHIBIT II

Iowa Written Premium

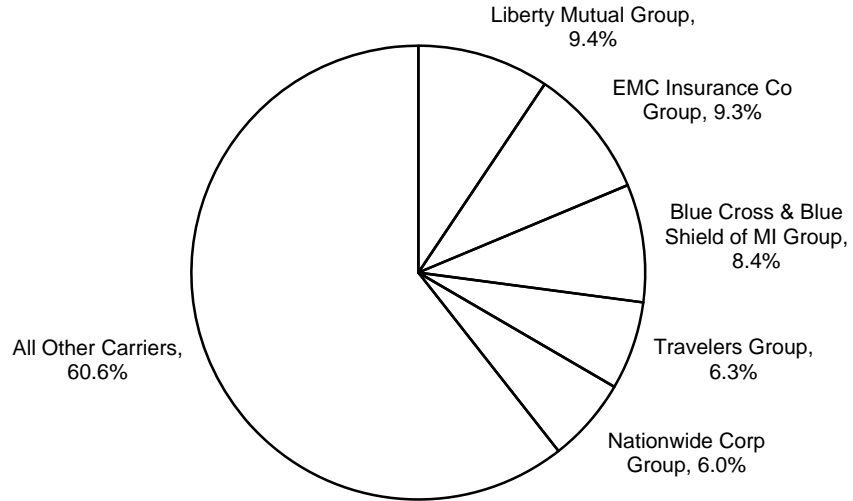


* Preliminary, Source: NAIC Annual Statement Data

This exhibit illustrates Iowa calendar year written premium totals for the latest five years.

EXHIBIT III

**Iowa
Largest Workers Compensation Writers CY 2010**



Source: NAIC Annual Statement Data

The five largest insurance company groups providing workers compensation insurance in Iowa in 2010 are shown in this chart.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit I

Effective January 1, 2012

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	4.45	500	1.96	0.20	2002	3.76	550	1.73	0.20	2688	6.32	550	2.88	0.21
0008	3.15	500	1.35	0.16	2003	5.62	550	2.52	0.18	2701	11.56	550	4.79	0.13
0016	6.77	350	2.75	0.13	2014	9.10	550	3.70	0.13	2702	24.00	550	8.02	0.10
0034	7.13	500	3.17	0.20	2016	4.28	550	1.99	0.19	2709	16.31	550	6.72	0.13
0035	3.95	500	1.86	0.18	2021	5.13	550	2.22	0.15	2710	9.52	550	3.57	0.12
0036	4.84	350	2.16	0.19	2039	5.32	550	2.45	0.20	2714	6.13	550	2.81	0.21
0037	5.14	350	2.19	0.15	2041	6.05	550	2.78	0.20	2731	4.32	550	1.76	0.13
0042	9.88	500	4.23	0.15	2065	6.22	550	2.80	0.17	2735	9.55	550	4.33	0.22
0050	14.42	550	6.41	0.18	2070	7.75	550	3.47	0.18	2759	8.43	550	3.86	0.21
0059D	0.59	-	0.10	0.10	2081	8.94	550	3.94	0.19	2790	2.14	495	0.99	0.20
0065D	0.13	-	0.03	0.13	2089	5.28	550	2.35	0.19	2797	7.67	550	3.28	0.15
0066D	0.13	-	0.03	0.13	2095	5.87	550	2.59	0.19	2799	4.17	550	1.80	0.15
0067D	0.13	-	0.03	0.13	2105	4.01	550	1.84	0.20	2802	7.67	550	3.28	0.15
0079	5.95	500	2.44	0.13	2110	3.59	550	1.65	0.20	2812	-	-	2.11	0.19
0083	7.52	350	3.34	0.19	2111	2.62	548	1.21	0.20	2835	3.98	550	1.90	0.27
0106	15.81	550	5.96	0.12	2112	4.17	550	1.93	0.20	2836	4.11	550	1.96	0.26
0113	4.77	550	2.10	0.19	2114	3.07	550	1.41	0.20	2841	6.91	550	3.16	0.21
0170	4.21	550	1.85	0.20	2121	2.79	550	1.25	0.18	2881	3.86	550	1.85	0.25
0251	4.68	550	2.09	0.18	2130	3.98	550	1.76	0.19	2883	4.76	550	2.11	0.19
0400	8.92	550	3.88	0.15	2131	4.34	550	1.93	0.19	2913	7.75	550	3.70	0.27
0401	11.76	A	4.43	0.12	2143	4.06	550	1.88	0.20	2915	5.11	550	2.18	0.15
0771N	0.74	-	-	-	2156	-	-	2.67	0.18	2916	4.77	550	1.80	0.13
0908P	244.00	504	107.88	0.20	2157	5.97	550	2.67	0.18	2923	3.18	550	1.47	0.19
0909	-	-	107.88	0.20	2172	2.94	550	1.28	0.15	2942	4.24	550	2.05	0.25
0912	-	-	262.11	0.17	2174	4.15	550	1.92	0.19	2960	6.84	550	3.04	0.18
0913P	585.00	550	262.11	0.17	2211	9.30	550	3.76	0.13	3004	2.55	541	1.04	0.13
0917	5.43	550	2.48	0.21	2220	3.66	550	1.63	0.18	3018	3.60	550	1.49	0.13
1005*	12.19	550	2.59	0.10	2286	2.82	550	1.29	0.21	3022	5.06	550	2.33	0.21
1016X*	30.18	550	5.62	0.10	2288	4.28	550	1.98	0.20	3027	5.41	550	2.22	0.13
1164D	6.90	550	2.26	0.10	2300	3.23	550	1.55	0.24	3028	3.23	550	1.44	0.18
1165D	5.40	550	2.02	0.12	2302	2.57	543	1.15	0.18	3030	7.85	550	3.20	0.13
1320	4.65	550	1.77	0.12	2305	3.24	550	1.40	0.15	3040	7.03	550	2.86	0.13
1322	11.24	550	4.29	0.12	2361	2.53	538	1.12	0.19	3041	5.90	550	2.64	0.18
1430	9.03	550	3.66	0.13	2362	2.05	486	0.91	0.19	3042	8.37	550	3.65	0.15
1438	5.47	550	2.06	0.12	2380	3.36	550	1.49	0.19	3064	6.29	550	2.82	0.18
1452	2.44	528	1.01	0.13	2386	2.53	538	1.18	0.19	3066	-	-	2.10	0.21
1463	36.87	550	13.97	0.12	2388	3.20	550	1.48	0.20	3069	8.22	550	3.34	0.13
1472	5.86	550	2.21	0.12	2402	4.89	550	2.00	0.16	3076	4.57	550	2.10	0.21
1624D	6.63	550	2.47	0.12	2413	2.95	550	1.31	0.19	3081D	5.87	550	2.35	0.13
1642	7.56	550	3.14	0.13	2416	2.55	541	1.13	0.19	3082D	8.34	550	3.36	0.13
1654	8.12	550	3.33	0.13	2417	3.66	550	1.64	0.17	3085D	10.86	550	4.36	0.13
1655	7.29	550	3.01	0.13	2501	4.79	550	2.11	0.20	3110	5.53	550	2.48	0.18
1699	5.21	550	2.13	0.13	2503	2.00	480	0.92	0.20	3111	4.85	550	2.16	0.19
1701	4.04	550	1.65	0.13	2534	3.54	550	1.61	0.21	3113	4.14	550	1.84	0.19
1710D	5.91	550	2.39	0.13	2570	5.66	550	2.62	0.20	3114	3.99	550	1.78	0.18
1741D	5.08	550	1.48	0.10	2585	6.16	550	2.83	0.21	3118	2.56	542	1.18	0.21
1747	2.75	550	1.13	0.13	2586	3.85	550	1.71	0.19	3119	2.01	481	0.97	0.26
1748	5.90	550	2.39	0.13	2587	5.59	550	2.58	0.20	3122	3.14	550	1.42	0.22
1803D	10.97	550	3.96	0.13	2589	3.47	550	1.54	0.19	3126	6.00	550	2.71	0.17
1852D	4.72	550	1.38	0.11	2600	2.44	528	1.14	0.19	3131	3.07	550	1.35	0.20
1853	4.06	550	1.78	0.15	2623	8.22	550	3.51	0.15	3132	4.73	550	2.10	0.19
1860	2.18	500	1.00	0.19	2651	4.51	550	2.06	0.22	3145	3.72	550	1.64	0.19
1924	4.12	550	1.90	0.20	2660	3.38	550	1.56	0.20	3146	3.59	550	1.59	0.19
1925	8.78	550	3.75	0.15	2670	3.04	550	1.46	0.27	3169	6.10	550	2.69	0.20
2001	-	-	2.52	0.18	2683	4.04	550	1.84	0.21	3175D	4.02	550	1.76	0.19

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

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CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3179	3.56	550	1.62	0.22	3851	4.38	550	2.01	0.21	4511	0.94	363	0.40	0.15
3180	3.51	550	1.61	0.21	3865	3.04	550	1.47	0.25	4557	2.37	521	1.09	0.20
3188	2.81	550	1.30	0.19	3881	7.96	550	3.60	0.18	4558	5.92	550	2.59	0.20
3220	2.57	543	1.15	0.18	4000	9.79	550	3.66	0.12	4561	-	-	0.95	0.15
3223	5.21	550	2.46	0.27	4021	8.82	550	3.61	0.14	4568	4.77	550	1.96	0.15
3224	4.99	550	2.32	0.19	4024D	5.67	550	2.32	0.13	4581	2.60	546	0.98	0.12
3227	5.66	550	2.60	0.20	4034	10.52	550	4.31	0.13	4583	4.64	550	1.74	0.12
3240	2.81	550	1.29	0.20	4036	3.69	550	1.51	0.13	4611	1.88	467	0.87	0.20
3241	4.74	550	2.11	0.19	4038	6.10	550	2.91	0.27	4635	4.11	550	1.36	0.11
3255	2.34	517	1.12	0.25	4053	4.01	550	1.77	0.19	4653	2.31	514	1.08	0.19
3257	5.11	550	2.25	0.20	4061	8.45	550	3.91	0.19	4665	11.48	550	4.71	0.13
3270	3.12	550	1.39	0.18	4062	2.16	498	0.96	0.18	4670	7.68	550	3.16	0.13
3300	7.36	550	3.28	0.18	4101	5.25	550	2.24	0.16	4683	3.99	550	1.78	0.18
3303	4.41	550	2.04	0.20	4109	1.56	432	0.72	0.21	4686	4.22	550	1.71	0.13
3307	3.69	550	1.64	0.19	4110	2.16	498	0.97	0.18	4692	1.20	392	0.55	0.21
3315	8.09	550	3.70	0.21	4111	3.57	550	1.66	0.20	4693	2.52	537	1.13	0.18
3334	5.81	550	2.63	0.17	4112	-	-	0.97	0.18	4703	5.09	550	2.28	0.18
3336	4.59	550	1.87	0.13	4113	2.49	534	1.12	0.18	4717	2.27	510	1.10	0.24
3365	10.24	550	4.17	0.13	4114	3.67	550	1.64	0.18	4720	3.83	550	1.69	0.19
3372	4.27	550	1.83	0.15	4130	5.02	550	2.22	0.18	4740	3.23	550	1.33	0.13
3373	6.72	550	2.99	0.19	4131	5.66	550	2.58	0.21	4741	3.79	550	1.70	0.17
3383	1.69	446	0.78	0.19	4133	4.34	550	1.97	0.21	4751	3.69	550	1.48	0.13
3385	1.33	406	0.61	0.21	4149	1.52	427	0.72	0.28	4771N	4.21	550	1.41	0.11
3400	4.28	550	1.84	0.15	4150	-	-	0.72	0.28	4777	8.09	550	2.72	0.10
3507	6.28	550	2.80	0.18	4206	5.96	550	2.66	0.18	4825	2.53	538	1.04	0.13
3515	3.36	550	1.50	0.18	4207	2.57	543	1.05	0.13	4828	2.24	506	0.96	0.15
3548	3.10	550	1.40	0.17	4239	4.05	550	1.65	0.14	4829	1.49	424	0.56	0.12
3559	5.06	550	2.24	0.20	4240	4.50	550	2.06	0.20	4902	4.02	550	1.85	0.21
3574	2.27	510	1.03	0.21	4243	2.94	550	1.31	0.19	4923	1.92	471	0.85	0.19
3581	2.14	495	0.99	0.20	4244	3.67	550	1.64	0.18	5020	6.43	550	2.64	0.13
3612	4.64	550	2.00	0.15	4250	4.24	550	1.89	0.18	5022	10.32	550	3.91	0.12
3620	5.83	550	2.39	0.13	4251	3.83	550	1.71	0.19	5037	67.79	550	23.21	0.10
3629	2.83	550	1.31	0.20	4263	5.57	550	2.45	0.20	5040	39.97	550	13.56	0.10
3632	5.31	550	2.28	0.15	4273	3.59	550	1.59	0.19	5057	11.58	550	3.90	0.10
3634	2.34	517	1.08	0.20	4279	2.99	550	1.34	0.18	5059	41.79	550	13.91	0.10
3635	6.35	550	2.83	0.18	4282	3.56	550	1.67	0.18	5069	49.93	550	17.06	0.10
3638	6.51	550	3.01	0.20	4283	4.86	550	2.16	0.19	5102	6.11	550	2.32	0.12
3642	2.77	550	1.25	0.17	4299	3.08	550	1.42	0.20	5146	7.31	550	3.01	0.13
3643	2.95	550	1.32	0.18	4304	6.19	550	2.63	0.15	5160	4.18	550	1.59	0.12
3647	3.51	550	1.51	0.15	4307	2.29	512	1.09	0.26	5183	6.44	550	2.67	0.13
3648	1.84	462	0.85	0.20	4351	1.27	400	0.57	0.18	5188	5.46	550	2.26	0.13
3681	1.82	460	0.83	0.21	4352	1.92	471	0.88	0.21	5190	4.42	550	1.82	0.13
3685	2.55	541	1.17	0.20	4360	1.50	425	0.70	0.18	5191	1.93	472	0.85	0.19
3719	2.15	497	0.72	0.10	4361	1.56	432	0.72	0.20	5192	4.90	550	2.17	0.19
3724	7.50	550	2.83	0.12	4362	-	-	0.70	0.18	5213	11.29	550	4.27	0.12
3726	11.39	550	3.90	0.10	4410	4.02	550	1.80	0.18	5215	8.11	550	3.51	0.15
3803	5.76	550	2.57	0.18	4420	4.99	550	1.91	0.12	5221	8.44	550	3.46	0.13
3807	3.28	550	1.51	0.20	4431	2.44	528	1.17	0.26	5222	16.04	550	6.06	0.12
3808	3.91	550	1.68	0.15	4432	3.21	550	1.54	0.27	5223	8.53	550	3.50	0.13
3821	8.52	550	3.64	0.15	4439	2.18	500	0.95	0.15	5348	6.40	550	2.64	0.13
3822	7.51	550	3.24	0.15	4452	4.43	550	1.96	0.19	5402	4.95	550	2.30	0.19
3824	8.37	550	3.59	0.15	4459	2.81	550	1.25	0.18	5403	13.10	550	4.94	0.12
3826	1.45	420	0.65	0.18	4470	3.04	550	1.36	0.18	5437	8.77	550	3.63	0.13
3827	3.57	550	1.53	0.16	4484	4.06	550	1.80	0.19	5443	4.84	550	2.16	0.18
3830	1.82	460	0.79	0.15	4493	3.85	550	1.72	0.19	5445	8.93	550	3.39	0.12

* Refer to the Footnotes Page for additional information on this class code.

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CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
5462	10.91	550	4.47	0.13	6836	7.52	550	3.11	0.14	7502	3.96	550	1.63	0.13
5472	12.47	550	4.16	0.12	6843F	15.72	550	4.14	0.08	7515	1.89	468	0.63	0.11
5473	12.65	550	4.23	0.11	6845F	19.45	550	5.11	0.09	7520	4.60	550	2.07	0.18
5474	7.75	550	2.92	0.12	6854	7.33	550	2.46	0.13	7538	12.01	550	4.09	0.10
5478	6.05	550	2.49	0.13	6872F	16.13	550	4.24	0.08	7539	5.38	550	2.02	0.12
5479	7.07	550	3.05	0.15	6874F	37.39	550	9.83	0.08	7540	6.41	550	2.12	0.12
5480	13.59	550	5.15	0.12	6882	6.05	550	2.09	0.10	7580	3.00	550	1.22	0.13
5491	4.33	550	1.63	0.12	6884	14.27	550	4.91	0.10	7590	7.05	550	3.04	0.15
5506	9.00	550	3.01	0.10	7016M	13.66	550	4.75	0.10	7600	3.63	550	1.48	0.13
5507	5.58	550	2.14	0.12	7024M	15.18	550	5.28	0.10	7601	7.73	550	2.99	0.12
5508D	20.29	550	8.29	0.13	7038M	5.73	550	1.91	0.10	7605	2.71	550	1.11	0.13
5535	8.52	550	3.45	0.13	7046M	15.46	550	5.20	0.13	7610	0.82	350	0.35	0.16
5537	5.58	550	2.29	0.13	7047M	30.09	550	9.63	0.10	7611	5.49	550	2.23	0.13
5538	-	-	3.44	0.13	7050M	12.63	550	3.89	0.10	7612	6.06	550	2.51	0.13
5551	22.92	550	7.60	0.10	7090M	6.37	550	2.13	0.10	7613	5.23	550	2.14	0.13
5606	2.36	520	0.89	0.12	7098M	17.18	550	5.77	0.13	7704	-	-	12.09	0.12
5610	5.14	550	2.30	0.18	7099M	34.05	550	10.52	0.13	7705	7.74	550	3.33	0.17
5645	10.92	550	4.09	0.12	7133	6.09	550	2.31	0.12	7710	32.07	550	12.09	0.12
5651	10.92	550	4.09	0.12	7151M	7.40	550	2.81	0.12	7711	32.07	550	12.09	0.12
5703	19.85	550	8.12	0.13	7152M	16.30	550	5.69	0.12	7720	3.80	550	1.55	0.13
5705	13.30	550	5.36	0.13	7153M	8.22	550	3.12	0.12	7855	8.47	550	3.49	0.13
5951	1.32	405	0.59	0.22	7222	8.25	550	3.43	0.13	8001	2.83	550	1.30	0.21
6003	8.46	550	3.47	0.13	7228	9.01	550	3.72	0.13	8002	2.33	516	1.03	0.19
6005	7.53	550	3.12	0.13	7229	10.36	550	3.94	0.12	8006	3.24	550	1.43	0.19
6017	8.41	550	3.52	0.13	7230	12.23	550	5.23	0.15	8008	1.46	421	0.67	0.21
6018	4.13	550	1.73	0.13	7231	12.49	550	5.42	0.15	8010	2.50	535	1.14	0.21
6045	2.27	510	0.94	0.13	7232	7.58	550	2.90	0.12	8013	0.44	308	0.19	0.19
6204	11.33	550	4.27	0.12	7309F	24.26	550	6.37	0.08	8015	0.88	357	0.39	0.19
6206	6.02	550	2.02	0.10	7313F	5.41	550	1.42	0.08	8017	1.87	466	0.85	0.21
6213	3.22	550	1.23	0.12	7317F	10.45	550	2.75	0.08	8018	3.26	550	1.49	0.21
6214	5.40	550	1.83	0.10	7327F	25.61	550	6.77	0.08	8021	2.53	538	1.13	0.19
6216	9.79	550	3.30	0.10	7333M	11.61	550	4.09	0.10	8031	3.05	550	1.34	0.20
6217	7.13	550	2.71	0.12	7335M	12.90	550	4.54	0.10	8032	2.69	550	1.24	0.20
6229	5.61	550	2.11	0.12	7337M	25.57	550	8.28	0.10	8033	1.93	472	0.85	0.20
6233	5.82	550	2.23	0.12	7350F	11.31	550	3.26	0.10	8037	1.87	466	0.85	0.21
6235	12.84	550	4.33	0.10	7360	9.52	550	3.88	0.13	8039	1.86	465	0.85	0.21
6236	17.16	550	7.05	0.13	7370	7.55	550	3.37	0.18	8044	3.90	550	1.68	0.15
6237	2.50	535	1.03	0.13	7380	5.96	550	2.57	0.15	8045	0.64	330	0.30	0.21
6251D	9.95	550	3.78	0.12	7382	5.95	550	2.64	0.19	8046	2.37	521	1.05	0.18
6252D	11.01	550	3.70	0.10	7390	5.03	550	2.25	0.18	8047	1.30	403	0.60	0.21
6260D	11.30	550	3.83	0.10	7394M	11.08	550	3.79	0.10	8058	3.30	550	1.45	0.20
6306	7.69	550	2.90	0.12	7395M	12.31	550	4.21	0.10	8072	0.90	359	0.41	0.23
6319	4.42	550	1.69	0.12	7398M	24.40	550	7.68	0.10	8102	2.57	543	1.19	0.20
6325	7.83	550	2.97	0.12	7402	0.31	294	0.14	0.19	8103	3.54	550	1.51	0.15
6400	8.02	550	3.47	0.15	7403	5.77	550	2.38	0.13	8105	4.34	550	1.99	0.21
6503	3.07	550	1.43	0.19	7405N	1.34	487	0.55	0.15	8106	8.17	550	3.33	0.13
6504	3.07	550	1.43	0.19	7409	-	-	5.23	0.10	8107	4.14	550	1.70	0.13
6702M*	10.29	550	4.24	0.13	7420	15.24	550	5.23	0.10	8111	3.04	550	1.36	0.18
6703M*	22.66	550	8.59	0.13	7421	1.96	476	0.74	0.12	8116	3.57	550	1.58	0.19
6704M*	11.43	550	4.71	0.13	7422	4.05	550	1.40	0.10	8203	8.14	550	3.65	0.18
6801F	8.59	550	2.61	0.12	7423	-	-	2.38	0.13	8204	6.65	550	2.76	0.13
6811	7.60	550	3.14	0.13	7425	5.12	550	1.78	0.10	8209	5.72	550	2.56	0.19
6824F	13.28	550	3.85	0.10	7431N	2.07	550	0.72	0.10	8215	4.17	550	1.69	0.13
6826F	30.25	550	8.99	0.12	7445N	0.72	-	-	-	8227	7.44	550	2.48	0.10
6834	5.87	550	2.50	0.15	7453N	1.11	-	-	-	8232	5.80	550	2.36	0.13

* Refer to the Footnotes Page for additional information on this class code.

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CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8233	6.18	550	2.57	0.13	8861	-	-	0.95	0.20					
8235	6.43	550	2.90	0.17	8864	2.17	499	0.95	0.20					
8263	16.86	550	7.10	0.16	8868	0.54	319	0.25	0.21					
8264	8.32	550	3.37	0.15	8869	1.45	420	0.66	0.22					
8265	9.57	550	3.61	0.12	8871	0.31	294	0.14	0.19					
8279	8.34	550	3.11	0.15	8901	0.58	324	0.25	0.15					
8288	10.12	550	4.03	0.15	9012	2.06	487	0.89	0.15					
8291	6.24	550	2.66	0.15	9014	4.70	550	2.08	0.19					
8292	5.80	550	2.58	0.19	9015	4.94	550	2.21	0.19					
8293	9.61	550	3.94	0.13	9016	3.90	550	1.72	0.20					
8304	9.46	550	3.84	0.13	9019	2.93	550	1.20	0.13					
8350	8.62	550	3.25	0.12	9033	2.90	550	1.28	0.18					
8380	4.17	550	1.80	0.15	9040	4.61	550	2.11	0.20					
8381	3.98	550	1.69	0.15	9044	1.90	469	0.86	0.21					
8385	3.93	550	1.60	0.15	9052	3.47	550	1.59	0.21					
8392	3.56	550	1.57	0.19	9058	2.50	535	1.18	0.28					
8393	2.54	539	1.14	0.18	9059	-	-	0.66	0.22					
8500	7.02	550	2.85	0.13	9060	1.49	424	0.68	0.21					
8601	1.09	380	0.47	0.15	9061	2.07	488	0.98	0.27					
8602	1.09	380	0.47	0.15	9062	1.75	453	0.83	0.27					
8603	0.31	294	0.14	0.19	9063	1.49	424	0.68	0.21					
8606	5.83	550	2.20	0.15	9077F	3.50	550	1.12	0.16					
8709F	8.86	550	2.33	0.09	9082	2.04	484	0.96	0.28					
8719	7.04	550	2.30	0.14	9083	1.93	472	0.91	0.28					
8720	2.80	550	1.14	0.14	9084	2.02	482	0.89	0.20					
8721	0.56	322	0.23	0.13	9088a	a	a	a	a					
8723	0.31	294	0.14	0.19	9089	1.11	382	0.51	0.19					
8725	2.80	550	1.14	0.14	9093	1.76	454	0.80	0.21					
8726F	5.44	550	1.67	0.12	9101	7.10	550	3.26	0.20					
8734M	0.80	348	0.33	0.19	9102	4.85	550	2.15	0.19					
8737M	0.72	339	0.29	0.19	9110	-	-	0.95	0.20					
8738M	1.58	434	0.59	0.13	9154	2.03	483	0.90	0.19					
8742	0.59	325	0.24	0.13	9156	3.44	550	1.47	0.18					
8745	5.84	550	2.48	0.15	9170	6.46	550	2.13	0.19					
8748	1.27	400	0.54	0.15	9178	10.17	550	4.80	0.28					
8755	0.58	324	0.24	0.13	9179	18.20	550	8.39	0.20					
8799	1.20	392	0.53	0.21	9180	7.01	550	2.81	0.14					
8800	2.36	520	1.12	0.27	9182	2.90	550	1.27	0.21					
8803	0.16	278	0.06	0.13	9186	23.49	550	8.74	0.12					
8805M	0.42	306	0.19	0.21	9220	6.40	550	2.72	0.15					
8810	0.31	294	0.14	0.19	9402	6.66	550	2.72	0.13					
8814M	0.38	302	0.17	0.21	9403	11.40	550	4.31	0.12					
8815M	0.83	351	0.34	0.19	9410	3.27	550	1.46	0.19					
8820	0.35	299	0.15	0.15	9501	5.05	550	2.16	0.15					
8824	4.83	550	2.22	0.20	9505	5.97	550	2.58	0.15					
8825	2.24	506	1.07	0.26	9516	8.08	550	3.32	0.13					
8826	4.24	550	1.87	0.20	9519	4.77	550	1.95	0.13					
8829	3.64	550	1.61	0.19	9521	5.24	550	2.14	0.13					
8831	1.82	460	0.80	0.20	9522	4.38	550	1.95	0.19					
8832	0.47	312	0.21	0.18	9534	9.85	550	3.78	0.12					
8833	1.54	429	0.69	0.18	9554	14.34	550	5.45	0.12					
8835	3.39	550	1.50	0.19	9586	0.67	334	0.32	0.25					
8842	2.58	544	1.13	0.20	9600	3.02	550	1.40	0.19					
8855	0.31	294	0.14	0.19	9620	1.00	370	0.43	0.15					
8856	0.31	294	0.14	0.19										

* Refer to the Footnotes Page for additional information on this class code.

Effective January 1, 2012

FOOTNOTES

- a Rate for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.59	S	1710D	0.08	S	3175D	0.06	S
0065D	0.13	S	1741D	0.64	S	4024D	0.04	S
0066D	0.13	S	1803D	0.43	S	5508D	0.12	S
0067D	0.13	S	1852D	0.55	Asb	6251D	0.07	S
1164D	0.12	S	3081D	0.10	S	6252D	0.10	S
1165D	0.08	S	3082D	0.10	S	6260D	0.10	S
1624D	0.07	S	3085D	0.17	S			

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 1005 Rate includes a non-ratable disease element of \$4.53. (For coverage written separately for federal benefits only, \$1.53. For coverage written separately for state benefits only, \$3.00).
- 1016 Rate includes a non-ratable disease element of \$13.58. (For coverage written separately for federal benefits only, \$4.61. For coverage written separately for state benefits only, \$8.97.)
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.676 and elr x 2.462.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

Effective January 1, 2012

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$56,800.00
Leased or rented vehicle.....	\$37,900.00

Catastrophe (other than Certified Acts of Terrorism) - (Voluntary) 0.01

Expense Constant applicable in accordance with **Basic Manual** Rule 3-A-11..... \$260.00

Maximum Payroll applicable in accordance with **Basic Manual** Rule 2-E -- "Executive Officers" including members of limited liability companies, Rule 2-E-3 for Partners and Sole Proprietors, and **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports", and Code 9179 -- "Athletic Sports or Park: Contact Sports" \$2,900.00

Minimum Payroll applicable in accordance with **Basic Manual** Rule 2-E -- "Executive Officers" and members of limited liability companies and Rule 2-E-3 for Partners and Sole Proprietors \$350.00

Per Passenger Seat Surcharge - In accordance with **Basic Manual** footnote instructions for Code 7421, the surcharge is

Maximum surcharge per aircraft.....	\$1,000.00
Per passenger seat.....	\$100.00

Premium Discount Percentages - (See **Basic Manual** Rule 3-A-19-a.) The following premium discounts are applicable to Standard Premiums:

		Type A	Type B
First	\$10,000	-	-
Next	190,000	9.1%	5.1%
Next	1,550,000	11.3%	6.5%
Over	1,750,000	12.3%	7.5%

Terrorism (Voluntary) 0.02

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 106%

(Multiply a Non-F classification rate by a factor of 2.06 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.89) and the adjustment for differences in loss-based expenses (1.09).).

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$7,500. If more than two years, an average annual premium of at least \$3,750 is required. Page A-1 of the **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

Effective January 1, 2012

**TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES**

Expected Losses		Weighting Values	Expected Losses		Weighting Values		
0	--	1,821	0.04	1,027,374	--	1,084,043	0.44
1,822	--	7,365	0.05	1,084,044	--	1,143,994	0.45
7,366	--	13,026	0.06	1,143,995	--	1,207,520	0.46
13,027	--	18,810	0.07	1,207,521	--	1,274,951	0.47
18,811	--	24,721	0.08	1,274,952	--	1,346,659	0.48
24,722	--	41,348	0.09	1,346,660	--	1,423,066	0.49
41,349	--	61,548	0.10	1,423,067	--	1,504,650	0.50
61,549	--	79,516	0.11	1,504,651	--	1,591,955	0.51
79,517	--	97,011	0.12	1,591,956	--	1,685,606	0.52
97,012	--	114,508	0.13	1,685,607	--	1,786,322	0.53
114,509	--	132,221	0.14	1,786,323	--	1,894,935	0.54
132,222	--	150,269	0.15	1,894,936	--	2,012,410	0.55
150,270	--	168,734	0.16	2,012,411	--	2,139,881	0.56
168,735	--	187,678	0.17	2,139,882	--	2,278,679	0.57
187,679	--	207,150	0.18	2,278,680	--	2,430,385	0.58
207,151	--	227,199	0.19	2,430,386	--	2,596,889	0.59
227,200	--	247,865	0.20	2,596,890	--	2,780,468	0.60
247,866	--	269,194	0.21	2,780,469	--	2,983,890	0.61
269,195	--	291,226	0.22	2,983,891	--	3,210,557	0.62
291,227	--	314,006	0.23	3,210,558	--	3,464,696	0.63
314,007	--	337,580	0.24	3,464,697	--	3,751,625	0.64
337,581	--	361,995	0.25	3,751,626	--	4,078,126	0.65
361,996	--	387,302	0.26	4,078,127	--	4,452,995	0.66
387,303	--	413,555	0.27	4,452,996	--	4,887,840	0.67
413,556	--	440,812	0.28	4,887,841	--	5,398,307	0.68
440,813	--	469,134	0.29	5,398,308	--	6,006,002	0.69
469,135	--	498,587	0.30	6,006,003	--	6,741,630	0.70
498,588	--	529,243	0.31	6,741,631	--	7,650,342	0.71
529,244	--	561,179	0.32	7,650,343	--	8,801,374	0.72
561,180	--	594,479	0.33	8,801,375	--	10,306,564	0.73
594,480	--	629,235	0.34	10,306,565	--	12,359,091	0.74
629,236	--	665,543	0.35	12,359,092	--	15,323,847	0.75
665,544	--	703,514	0.36	15,323,848	--	19,982,740	0.76
703,515	--	743,265	0.37	19,982,741	--	28,368,739	0.77
743,266	--	784,925	0.38	28,368,740	--	47,936,052	0.78
784,926	--	828,636	0.39	47,936,053	--	145,772,572	0.79
828,637	--	874,554	0.40	145,772,573	AND OVER		0.80
874,555	--	922,852	0.41				
922,853	--	973,722	0.42				
973,723	--	1,027,373	0.43				

(a) G	8.70
(b) State Per Claim Accident Limitation	\$217,000
(c) State Multiple Claim Accident Limitation	\$434,000
(d) USL&HW Per Claim Accident Limitation	\$447,000
(e) USL&HW Multiple Claim Accident Limitation	\$894,000
(f) Employers Liability Accident Limitation	\$55,000
(g) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.89
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.89.)</i>	

Effective January 1, 2012
TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 46,795	21,750	1,501,629 -- 1,545,103	174,000	3,023,688 -- 3,067,180	326,250
46,796 -- 80,540	26,100	1,545,104 -- 1,588,580	178,350	3,067,181 -- 3,110,674	330,600
80,541 -- 119,312	30,450	1,588,581 -- 1,632,058	182,700	3,110,675 -- 3,154,169	334,950
119,313 -- 160,214	34,800	1,632,059 -- 1,675,537	187,050	3,154,170 -- 3,197,663	339,300
160,215 -- 202,111	39,150	1,675,538 -- 1,719,017	191,400	3,197,664 -- 3,241,157	343,650
202,112 -- 244,535	43,500	1,719,018 -- 1,762,498	195,750	3,241,158 -- 3,284,652	348,000
244,536 -- 287,265	47,850	1,762,499 -- 1,805,980	200,100	3,284,653 -- 3,328,147	352,350
287,266 -- 330,188	52,200	1,805,981 -- 1,849,463	204,450	3,328,148 -- 3,371,642	356,700
330,189 -- 373,241	56,550	1,849,464 -- 1,892,947	208,800	3,371,643 -- 3,415,137	361,050
373,242 -- 416,385	60,900	1,892,948 -- 1,936,431	213,150	3,415,138 -- 3,458,632	365,400
416,386 -- 459,594	65,250	1,936,432 -- 1,979,916	217,500	3,458,633 -- 3,502,127	369,750
459,595 -- 502,852	69,600	1,979,917 -- 2,023,402	221,850	3,502,128 -- 3,545,622	374,100
502,853 -- 546,148	73,950	2,023,403 -- 2,066,888	226,200	3,545,623 -- 3,589,118	378,450
546,149 -- 589,474	78,300	2,066,889 -- 2,110,375	230,550	3,589,119 -- 3,632,614	382,800
589,475 -- 632,823	82,650	2,110,376 -- 2,153,863	234,900	3,632,615 -- 3,676,109	387,150
632,824 -- 676,191	87,000	2,153,864 -- 2,197,351	239,250	3,676,110 -- 3,719,605	391,500
676,192 -- 719,575	91,350	2,197,352 -- 2,240,839	243,600	3,719,606 -- 3,763,101	395,850
719,576 -- 762,972	95,700	2,240,840 -- 2,284,328	247,950	3,763,102 -- 3,806,597	400,200
762,973 -- 806,380	100,050	2,284,329 -- 2,327,817	252,300	3,806,598 -- 3,850,093	404,550
806,381 -- 849,797	104,400	2,327,818 -- 2,371,307	256,650	3,850,094 -- 3,893,589	408,900
849,798 -- 893,222	108,750	2,371,308 -- 2,414,797	261,000	3,893,590 -- 3,937,085	413,250
893,223 -- 936,655	113,100	2,414,798 -- 2,458,287	265,350	3,937,086 -- 3,980,582	417,600
936,656 -- 980,093	117,450	2,458,288 -- 2,501,778	269,700	3,980,583 -- 4,024,078	421,950
980,094 -- 1,023,536	121,800	2,501,779 -- 2,545,269	274,050	4,024,079 -- 4,067,575	426,300
1,023,537 -- 1,066,984	126,150	2,545,270 -- 2,588,760	278,400	4,067,576 -- 4,111,071	430,650
1,066,985 -- 1,110,436	130,500	2,588,761 -- 2,632,252	282,750	4,111,072 -- 4,154,250	435,000
1,110,437 -- 1,153,891	134,850	2,632,253 -- 2,675,743	287,100		
1,153,892 -- 1,197,350	139,200	2,675,744 -- 2,719,236	291,450		
1,197,351 -- 1,240,812	143,550	2,719,237 -- 2,762,728	295,800		
1,240,813 -- 1,284,276	147,900	2,762,729 -- 2,806,220	300,150		
1,284,277 -- 1,327,743	152,250	2,806,221 -- 2,849,713	304,500		
1,327,744 -- 1,371,211	156,600	2,849,714 -- 2,893,206	308,850		
1,371,212 -- 1,414,682	160,950	2,893,207 -- 2,936,700	313,200		
1,414,683 -- 1,458,154	165,300	2,936,701 -- 2,980,193	317,550		
1,458,155 -- 1,501,628	169,650	2,980,194 -- 3,023,687	321,900		

For Expected Losses greater than \$4,154,250, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(8.70) / (\text{Expected Losses} + (700)(8.70))$$

G = 8.70

**RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES**

Effective January 1, 2012

**IOWA
RR 1
Exhibit I**

1. Hazard Group Differentials

A	B	C	D	E	F	G
1.77	1.31	1.18	1.06	0.91	0.74	0.57

2. Tax Multipliers

- a. State (non-F Classes) 1.018
- b. Federal Classes, or non-F classes where rate is increased by the USL&HW Act Percentage 1.090

3. Expected Loss Ratio

0.602

Expected Loss and Allocated Expense Ratio

0.676

4. Table of Expense Ratios

Type A: 2011-01
Type B: 2011-01

5. 2012 Table of Expected Loss Ranges

Effective January 1, 2012

6.

Excess Loss Factors

(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.451	0.483	0.499	0.516	0.532	0.554	0.570
\$15,000 †	0.412	0.449	0.467	0.486	0.505	0.531	0.551
\$20,000 †	0.381	0.420	0.440	0.460	0.481	0.511	0.534
\$25,000	0.356	0.396	0.416	0.438	0.461	0.493	0.519
\$30,000	0.334	0.375	0.396	0.419	0.443	0.477	0.505
\$35,000	0.315	0.357	0.379	0.402	0.427	0.462	0.492
\$40,000	0.298	0.340	0.362	0.386	0.412	0.449	0.481
\$50,000	0.269	0.311	0.334	0.358	0.386	0.425	0.459
\$75,000	0.217	0.257	0.280	0.304	0.334	0.375	0.415
\$100,000	0.181	0.218	0.241	0.265	0.295	0.337	0.380
\$125,000	0.156	0.190	0.212	0.235	0.265	0.307	0.351
\$150,000	0.138	0.169	0.190	0.212	0.241	0.282	0.328
\$175,000	0.123	0.152	0.172	0.193	0.222	0.262	0.308
\$200,000	0.112	0.138	0.158	0.178	0.205	0.244	0.290
\$225,000	0.102	0.127	0.146	0.165	0.191	0.229	0.275
\$250,000	0.095	0.118	0.136	0.154	0.180	0.217	0.263
\$275,000	0.089	0.110	0.128	0.145	0.169	0.205	0.251
\$300,000	0.083	0.104	0.120	0.137	0.160	0.195	0.240
\$325,000	0.079	0.098	0.114	0.129	0.152	0.186	0.230
\$350,000	0.074	0.093	0.108	0.123	0.145	0.178	0.222
\$375,000	0.071	0.088	0.103	0.117	0.139	0.170	0.214
\$400,000	0.067	0.084	0.099	0.112	0.133	0.164	0.207
\$425,000	0.064	0.080	0.095	0.108	0.128	0.157	0.200
\$450,000	0.061	0.077	0.091	0.104	0.123	0.152	0.194
\$475,000	0.059	0.074	0.087	0.100	0.118	0.147	0.188
\$500,000	0.057	0.071	0.084	0.096	0.114	0.142	0.183
\$600,000	0.049	0.062	0.074	0.084	0.101	0.126	0.165
\$700,000	0.044	0.055	0.066	0.076	0.091	0.114	0.151
\$800,000	0.041	0.050	0.061	0.069	0.083	0.105	0.140
\$900,000	0.038	0.046	0.056	0.064	0.076	0.096	0.130
\$1,000,000	0.035	0.043	0.052	0.059	0.071	0.090	0.122
\$2,000,000	0.023	0.028	0.034	0.037	0.044	0.056	0.078
\$3,000,000	0.018	0.022	0.026	0.029	0.035	0.043	0.061
\$4,000,000	0.014	0.018	0.022	0.024	0.029	0.036	0.051
\$5,000,000	0.012	0.015	0.018	0.021	0.025	0.031	0.044
\$6,000,000	0.009	0.012	0.015	0.017	0.021	0.027	0.038
\$7,000,000	0.008	0.010	0.013	0.015	0.018	0.024	0.034
\$8,000,000	0.007	0.009	0.012	0.013	0.016	0.021	0.031
\$9,000,000	0.006	0.008	0.010	0.012	0.015	0.019	0.028
\$10,000,000	0.005	0.007	0.009	0.011	0.013	0.018	0.026

† This loss limit is not applicable for retrospective rating in this state.

**Excess Loss and
Allocated Expense Factors**
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.502	0.536	0.552	0.569	0.586	0.609	0.625
\$15,000 †	0.462	0.500	0.519	0.539	0.558	0.586	0.606
\$20,000 †	0.430	0.471	0.492	0.513	0.535	0.565	0.589
\$25,000	0.404	0.446	0.468	0.490	0.514	0.547	0.573
\$30,000	0.381	0.424	0.447	0.470	0.496	0.531	0.559
\$35,000	0.361	0.405	0.428	0.452	0.479	0.516	0.546
\$40,000	0.343	0.388	0.411	0.436	0.464	0.502	0.534
\$50,000	0.312	0.357	0.382	0.407	0.437	0.477	0.513
\$75,000	0.254	0.298	0.323	0.350	0.382	0.425	0.467
\$100,000	0.215	0.256	0.281	0.307	0.340	0.385	0.430
\$125,000	0.186	0.225	0.249	0.274	0.307	0.352	0.399
\$150,000	0.165	0.201	0.225	0.249	0.281	0.326	0.374
\$175,000	0.148	0.181	0.204	0.228	0.259	0.303	0.353
\$200,000	0.135	0.166	0.188	0.210	0.241	0.284	0.334
\$225,000	0.124	0.152	0.174	0.195	0.225	0.267	0.317
\$250,000	0.115	0.142	0.163	0.183	0.212	0.253	0.303
\$275,000	0.108	0.133	0.153	0.172	0.200	0.240	0.290
\$300,000	0.101	0.125	0.144	0.163	0.189	0.229	0.278
\$325,000	0.095	0.118	0.136	0.154	0.180	0.218	0.267
\$350,000	0.090	0.112	0.130	0.147	0.172	0.209	0.257
\$375,000	0.086	0.106	0.124	0.140	0.164	0.200	0.248
\$400,000	0.081	0.101	0.118	0.134	0.158	0.193	0.240
\$425,000	0.078	0.097	0.113	0.129	0.151	0.186	0.233
\$450,000	0.075	0.093	0.109	0.124	0.146	0.179	0.226
\$475,000	0.072	0.089	0.105	0.119	0.141	0.173	0.219
\$500,000	0.069	0.086	0.101	0.115	0.136	0.168	0.213
\$600,000	0.060	0.075	0.089	0.101	0.120	0.149	0.193
\$700,000	0.053	0.066	0.079	0.090	0.108	0.135	0.176
\$800,000	0.049	0.061	0.073	0.083	0.099	0.124	0.164
\$900,000	0.045	0.056	0.067	0.076	0.091	0.114	0.152
\$1,000,000	0.042	0.052	0.062	0.071	0.085	0.106	0.143
\$2,000,000	0.027	0.033	0.040	0.044	0.052	0.066	0.092
\$3,000,000	0.021	0.026	0.031	0.035	0.041	0.051	0.071
\$4,000,000	0.017	0.022	0.026	0.029	0.034	0.042	0.059
\$5,000,000	0.015	0.018	0.022	0.025	0.029	0.037	0.052
\$6,000,000	0.012	0.015	0.019	0.021	0.025	0.032	0.045
\$7,000,000	0.010	0.013	0.016	0.018	0.022	0.029	0.041
\$8,000,000	0.009	0.011	0.014	0.016	0.020	0.026	0.037
\$9,000,000	0.008	0.010	0.013	0.015	0.018	0.023	0.034
\$10,000,000	0.007	0.009	0.011	0.013	0.016	0.021	0.031

† This loss limit is not applicable for retrospective rating in this state.

7. **Retrospective Development Factors**

1st	With Loss Limit			1st	Without Loss Limit		
	2nd	3rd	4th		2nd	3rd	4th
Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.
0.05	0.04	0.03	0.03	0.16	0.13	0.09	0.09

Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies

Type A: 2011-01

WC Premium Range From	To	Expense Ratio	WC Premium Range From	To	Expense Ratio	WC Premium Range From	To	Expense Ratio
0	10,055	0.358	21,928	22,469	0.310	393,334	424,799	0.262
10,056	10,167	0.358	22,470	23,037	0.309	424,800	461,739	0.261
10,168	10,282	0.357	23,038	23,636	0.309	461,740	505,714	0.260
10,283	10,399	0.356	23,637	24,266	0.308	505,715	558,947	0.260
10,400	10,520	0.355	24,267	24,931	0.307	558,948	624,705	0.259
10,521	10,643	0.354	24,932	25,633	0.306	624,706	707,999	0.258
10,644	10,769	0.353	25,634	26,376	0.305	708,000	816,923	0.257
10,770	10,898	0.352	26,377	27,164	0.304	816,924	965,454	0.256
10,899	11,030	0.351	27,165	27,999	0.303	965,455	1,179,999	0.255
11,031	11,165	0.350	28,000	28,888	0.302	1,180,000	1,517,142	0.254
11,166	11,304	0.349	28,889	29,836	0.301	1,517,143	1,824,799	0.253
11,305	11,446	0.348	29,837	30,847	0.300	1,824,800	1,983,478	0.252
11,447	11,592	0.347	30,848	31,929	0.299	1,983,479	2,172,380	0.251
11,593	11,741	0.346	31,930	33,090	0.298	2,172,381	2,401,052	0.250
11,742	11,895	0.345	33,091	34,339	0.297	2,401,053	2,683,529	0.249
11,896	12,052	0.344	34,340	35,686	0.296	2,683,530	3,041,333	0.248
12,053	12,214	0.343	35,687	37,142	0.295	3,041,334	3,509,230	0.247
12,215	12,380	0.342	37,143	38,723	0.294	3,509,231	4,147,272	0.246
12,381	12,551	0.341	38,724	40,444	0.293	4,147,273	5,068,888	0.245
12,552	12,727	0.340	40,445	42,325	0.292	5,068,889	6,517,142	0.244
12,728	12,907	0.339	42,326	44,390	0.291	6,517,143	9,123,999	0.243
12,908	13,093	0.338	44,391	46,666	0.290	9,124,000	15,206,666	0.242
13,094	13,284	0.337	46,667	49,189	0.289	15,206,667	45,619,999	0.241
13,285	13,481	0.336	49,190	51,999	0.288	45,620,000	And Above	0.240
13,482	13,684	0.335	52,000	55,151	0.287			
13,685	13,893	0.334	55,152	58,709	0.286			
13,894	14,108	0.333	58,710	62,758	0.285			
14,109	14,330	0.333	62,759	67,407	0.284			
14,331	14,559	0.332	67,408	72,799	0.284			
14,560	14,796	0.331	72,800	79,130	0.283			
14,797	15,041	0.330	79,131	86,666	0.282			
15,042	15,294	0.329	86,667	95,789	0.281			
15,295	15,555	0.328	95,790	107,058	0.280			
15,556	15,826	0.327	107,059	121,333	0.279			
15,827	16,106	0.326	121,334	139,999	0.278			
16,107	16,396	0.325	140,000	165,454	0.277			
16,397	16,697	0.324	165,455	200,377	0.276			
16,698	17,009	0.323	200,378	208,235	0.275			
17,010	17,333	0.322	208,236	216,734	0.274			
17,334	17,669	0.321	216,735	225,957	0.273			
17,670	18,019	0.320	225,958	235,999	0.272			
18,020	18,383	0.319	236,000	246,976	0.271			
18,384	18,762	0.318	246,977	259,024	0.270			
18,763	19,157	0.317	259,025	272,307	0.269			
19,158	19,569	0.316	272,308	287,027	0.268			
19,570	19,999	0.315	287,028	303,428	0.267			
20,000	20,449	0.314	303,429	321,818	0.266	First	10,000	0.0%
20,450	20,919	0.313	321,819	342,580	0.265	Next	190,000	9.1%
20,920	21,411	0.312	342,581	366,206	0.264	Next	1,550,000	11.3%
21,412	21,927	0.311	366,207	393,333	0.263	Over	1,750,000	12.3%
						Expected Loss Ratio:		0.602
						Tax Multiplier:		1.041

Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies

Type B: 2011-01

WC Premium Range		Expense Ratio
From	To	
0	10,099	0.358
10,100	10,303	0.358
10,304	10,515	0.357
10,516	10,736	0.356
10,737	10,967	0.355
10,968	11,208	0.354
11,209	11,460	0.353
11,461	11,724	0.352
11,725	11,999	0.351
12,000	12,289	0.350
12,290	12,592	0.349
12,593	12,911	0.348
12,912	13,246	0.347
13,247	13,599	0.346
13,600	13,972	0.345
13,973	14,366	0.344
14,367	14,782	0.343
14,783	15,223	0.342
15,224	15,692	0.341
15,693	16,190	0.340
16,191	16,721	0.339
16,722	17,288	0.338
17,289	17,894	0.337
17,895	18,545	0.336
18,546	19,245	0.335

WC Premium Range		Expense Ratio
From	To	
19,246	19,999	0.334
20,000	20,816	0.333
20,817	21,702	0.333
21,703	22,666	0.332
22,667	23,720	0.331
23,721	24,878	0.330
24,879	26,153	0.329
26,154	27,567	0.328
27,568	29,142	0.327
29,143	30,909	0.326
30,910	32,903	0.325
32,904	35,172	0.324
35,173	37,777	0.323
37,778	40,799	0.322
40,800	44,347	0.321
44,348	48,571	0.320
48,572	53,684	0.319
53,685	59,999	0.318
60,000	67,999	0.317
68,000	78,461	0.316
78,462	92,727	0.315
92,728	113,333	0.314
113,334	145,714	0.313
145,715	200,606	0.312
200,607	213,548	0.311

WC Premium Range		Expense Ratio
From	To	
213,549	228,275	0.310
228,276	245,185	0.309
245,186	264,799	0.309
264,800	287,826	0.308
287,827	315,238	0.307
315,239	348,421	0.306
348,422	389,411	0.305
389,412	441,333	0.304
441,334	509,230	0.303
509,231	601,818	0.302
601,819	735,555	0.301
735,556	945,714	0.300
945,715	1,323,999	0.299
1,324,000	1,809,565	0.298
1,809,566	1,981,904	0.297
1,981,905	2,190,526	0.296
2,190,527	2,448,235	0.295
2,448,236	2,774,666	0.294
2,774,667	3,201,538	0.293
3,201,539	3,783,636	0.292
3,783,637	4,624,444	0.291
4,624,445	5,945,714	0.290
5,945,715	8,323,999	0.289
8,324,000	13,873,333	0.288
13,873,334	41,619,999	0.287
41,620,000	And Above	0.286
First	10,000	0.0%
Next	190,000	5.1%
Next	1,550,000	6.5%
Over	1,750,000	7.5%
Expected Loss Ratio:		0.602
Tax Multiplier:		1.041

Table of Expense Ratios - Excluding Allocated Loss Adjustment Expense and Taxes and Including Profit and Contingencies

Type A: 2011-01

WC Premium Range		Expense Ratio	WC Premium Range		Expense Ratio	WC Premium Range		Expense Ratio
From	To		From	To		From	To	
0	- 10,055	0.285	21,928	- 22,469	0.237	393,334	- 424,799	0.189
10,056	- 10,167	0.284	22,470	- 23,037	0.236	424,800	- 461,739	0.188
10,168	- 10,282	0.283	23,038	- 23,636	0.235	461,740	- 505,714	0.187
10,283	- 10,399	0.282	23,637	- 24,266	0.234	505,715	- 558,947	0.186
10,400	- 10,520	0.281	24,267	- 24,931	0.233	558,948	- 624,705	0.185
10,521	- 10,643	0.280	24,932	- 25,633	0.232	624,706	- 707,999	0.184
10,644	- 10,769	0.279	25,634	- 26,376	0.231	708,000	- 816,923	0.183
10,770	- 10,898	0.278	26,377	- 27,164	0.230	816,924	- 965,454	0.182
10,899	- 11,030	0.277	27,165	- 27,999	0.229	965,455	- 1,179,999	0.181
11,031	- 11,165	0.276	28,000	- 28,888	0.228	1,180,000	- 1,517,142	0.180
11,166	- 11,304	0.275	28,889	- 29,836	0.227	1,517,143	- 1,824,799	0.179
11,305	- 11,446	0.274	29,837	- 30,847	0.226	1,824,800	- 1,983,478	0.178
11,447	- 11,592	0.273	30,848	- 31,929	0.225	1,983,479	- 2,172,380	0.177
11,593	- 11,741	0.272	31,930	- 33,090	0.224	2,172,381	- 2,401,052	0.176
11,742	- 11,895	0.272	33,091	- 34,339	0.223	2,401,053	- 2,683,529	0.175
11,896	- 12,052	0.271	34,340	- 35,686	0.223	2,683,530	- 3,041,333	0.174
12,053	- 12,214	0.270	35,687	- 37,142	0.222	3,041,334	- 3,509,230	0.174
12,215	- 12,380	0.269	37,143	- 38,723	0.221	3,509,231	- 4,147,272	0.173
12,381	- 12,551	0.268	38,724	- 40,444	0.220	4,147,273	- 5,068,888	0.172
12,552	- 12,727	0.267	40,445	- 42,325	0.219	5,068,889	- 6,517,142	0.171
12,728	- 12,907	0.266	42,326	- 44,390	0.218	6,517,143	- 9,123,999	0.170
12,908	- 13,093	0.265	44,391	- 46,666	0.217	9,124,000	- 15,206,666	0.169
13,094	- 13,284	0.264	46,667	- 49,189	0.216	15,206,667	- 45,619,999	0.168
13,285	- 13,481	0.263	49,190	- 51,999	0.215	45,620,000	- And Above	0.167
13,482	- 13,684	0.262	52,000	- 55,151	0.214			
13,685	- 13,893	0.261	55,152	- 58,709	0.213			
13,894	- 14,108	0.260	58,710	- 62,758	0.212			
14,109	- 14,330	0.259	62,759	- 67,407	0.211			
14,331	- 14,559	0.258	67,408	- 72,799	0.210			
14,560	- 14,796	0.257	72,800	- 79,130	0.209			
14,797	- 15,041	0.256	79,131	- 86,666	0.208			
15,042	- 15,294	0.255	86,667	- 95,789	0.207			
15,295	- 15,555	0.254	95,790	- 107,058	0.206			
15,556	- 15,826	0.253	107,059	- 121,333	0.205			
15,827	- 16,106	0.252	121,334	- 139,999	0.204			
16,107	- 16,396	0.251	140,000	- 165,454	0.203			
16,397	- 16,697	0.250	165,455	- 200,377	0.202			
16,698	- 17,009	0.249	200,378	- 208,235	0.201			
17,010	- 17,333	0.248	208,236	- 216,734	0.200			
17,334	- 17,669	0.248	216,735	- 225,957	0.199			
17,670	- 18,019	0.247	225,958	- 235,999	0.199			
18,020	- 18,383	0.246	236,000	- 246,976	0.198			
18,384	- 18,762	0.245	246,977	- 259,024	0.197			
18,763	- 19,157	0.244	259,025	- 272,307	0.196			
19,158	- 19,569	0.243	272,308	- 287,027	0.195			
19,570	- 19,999	0.242	287,028	- 303,428	0.194			
20,000	- 20,449	0.241	303,429	- 321,818	0.193	First	- 10,000	0.0%
20,450	- 20,919	0.240	321,819	- 342,580	0.192	Next	- 190,000	9.1%
20,920	- 21,411	0.239	342,581	- 366,206	0.191	Next	- 1,550,000	11.3%
21,412	- 21,927	0.238	366,207	- 393,333	0.190	Over	- 1,750,000	12.3%
Expected Loss and ALAE Ratio:								0.676
Tax Multiplier:								1.041

Table of Expense Ratios - Excluding Allocated Loss Adjustment Expense and Taxes and Including Profit and Contingencies

Type B: 2011-01

WC Premium Range		Expense Ratio
From	To	
0	10,099	0.285
10,100	10,303	0.284
10,304	10,515	0.283
10,516	10,736	0.282
10,737	10,967	0.281
10,968	11,208	0.280
11,209	11,460	0.279
11,461	11,724	0.278
11,725	11,999	0.277
12,000	12,289	0.276
12,290	12,592	0.275
12,593	12,911	0.274
12,912	13,246	0.273
13,247	13,599	0.272
13,600	13,972	0.272
13,973	14,366	0.271
14,367	14,782	0.270
14,783	15,223	0.269
15,224	15,692	0.268
15,693	16,190	0.267
16,191	16,721	0.266
16,722	17,288	0.265
17,289	17,894	0.264
17,895	18,545	0.263
18,546	19,245	0.262

WC Premium Range		Expense Ratio
From	To	
19,246	19,999	0.261
20,000	20,816	0.260
20,817	21,702	0.259
21,703	22,666	0.258
22,667	23,720	0.257
23,721	24,878	0.256
24,879	26,153	0.255
26,154	27,567	0.254
27,568	29,142	0.253
29,143	30,909	0.252
30,910	32,903	0.251
32,904	35,172	0.250
35,173	37,777	0.249
37,778	40,799	0.248
40,800	44,347	0.248
44,348	48,571	0.247
48,572	53,684	0.246
53,685	59,999	0.245
60,000	67,999	0.244
68,000	78,461	0.243
78,462	92,727	0.242
92,728	113,333	0.241
113,334	145,714	0.240
145,715	200,606	0.239
200,607	213,548	0.238

WC Premium Range		Expense Ratio
From	To	
213,549	228,275	0.237
228,276	245,185	0.236
245,186	264,799	0.235
264,800	287,826	0.234
287,827	315,238	0.233
315,239	348,421	0.232
348,422	389,411	0.231
389,412	441,333	0.230
441,334	509,230	0.229
509,231	601,818	0.228
601,819	735,555	0.227
735,556	945,714	0.226
945,715	1,323,999	0.225
1,324,000	1,809,565	0.224
1,809,566	1,981,904	0.223
1,981,905	2,190,526	0.223
2,190,527	2,448,235	0.222
2,448,236	2,774,666	0.221
2,774,667	3,201,538	0.220
3,201,539	3,783,636	0.219
3,783,637	4,624,444	0.218
4,624,445	5,945,714	0.217
5,945,715	8,323,999	0.216
8,324,000	13,873,333	0.215
13,873,334	41,619,999	0.214
41,620,000	And Above	0.213
First	10,000	0.0%
Next	190,000	5.1%
Next	1,550,000	6.5%
Over	1,750,000	7.5%
Expected Loss and ALAE Ratio:		0.676
Tax Multiplier:		1.041

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit II

IOWA

Page S1

Effective January 1, 2012

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	5.56	500	1.96	0.20	2002	4.70	550	1.73	0.20	2688	7.90	550	2.88	0.21
0008	3.94	500	1.35	0.16	2003	7.03	550	2.52	0.18	2701	14.45	550	4.79	0.13
0016	8.46	350	2.75	0.13	2014	11.38	550	3.70	0.13	2702	30.00	550	8.02	0.10
0034	8.91	500	3.17	0.20	2016	5.35	550	1.99	0.19	2709	20.39	550	6.72	0.13
0035	4.94	500	1.86	0.18	2021	6.41	550	2.22	0.15	2710	11.90	550	3.57	0.12
0036	6.05	350	2.16	0.19	2039	6.65	550	2.45	0.20	2714	7.66	550	2.81	0.21
0037	6.43	350	2.19	0.15	2041	7.56	550	2.78	0.20	2731	5.40	550	1.76	0.13
0042	12.35	500	4.23	0.15	2065	7.78	550	2.80	0.17	2735	11.94	550	4.33	0.22
0050	18.03	550	6.41	0.18	2070	9.69	550	3.47	0.18	2759	10.54	550	3.86	0.21
0059D	0.74	-	0.10	0.10	2081	11.18	550	3.94	0.19	2790	2.68	550	0.99	0.20
0065D	0.16	-	0.03	0.13	2089	6.60	550	2.35	0.19	2797	9.59	550	3.28	0.15
0066D	0.16	-	0.03	0.13	2095	7.34	550	2.59	0.19	2799	5.21	550	1.80	0.15
0067D	0.16	-	0.03	0.13	2105	5.01	550	1.84	0.20	2802	9.59	550	3.28	0.15
0079	7.44	500	2.44	0.13	2110	4.49	550	1.65	0.20	2812	-	-	2.11	0.19
0083	9.40	350	3.34	0.19	2111	3.28	550	1.21	0.20	2835	4.98	550	1.90	0.27
0106	19.76	550	5.96	0.12	2112	5.21	550	1.93	0.20	2836	5.14	550	1.96	0.26
0113	5.96	550	2.10	0.19	2114	3.84	550	1.41	0.20	2841	8.64	550	3.16	0.21
0170	5.26	550	1.85	0.20	2121	3.49	550	1.25	0.18	2881	4.83	550	1.85	0.25
0251	5.85	550	2.09	0.18	2130	4.98	550	1.76	0.19	2883	5.95	550	2.11	0.19
0400	11.15	550	3.88	0.15	2131	5.43	550	1.93	0.19	2913	9.69	550	3.70	0.27
0401	14.70	A	4.43	0.12	2143	5.08	550	1.88	0.20	2915	6.39	550	2.18	0.15
0771N	0.93	-	-	-	2156	-	-	2.67	0.18	2916	5.96	550	1.80	0.13
0908P	305.00	550	107.88	0.20	2157	7.46	550	2.67	0.18	2923	3.98	550	1.47	0.19
0909	-	-	107.88	0.20	2172	3.68	550	1.28	0.15	2942	5.30	550	2.05	0.25
0912	-	-	262.11	0.17	2174	5.19	550	1.92	0.19	2960	8.55	550	3.04	0.18
0913P	731.00	550	262.11	0.17	2211	11.63	550	3.76	0.13	3004	3.19	550	1.04	0.13
0917	6.79	550	2.48	0.21	2220	4.58	550	1.63	0.18	3018	4.50	550	1.49	0.13
1005*	15.24	550	2.59	0.10	2286	3.53	550	1.29	0.21	3022	6.33	550	2.33	0.21
1016X*	37.72	550	5.62	0.10	2288	5.35	550	1.98	0.20	3027	6.76	550	2.22	0.13
1164D	8.63	550	2.26	0.10	2300	4.04	550	1.55	0.24	3028	4.04	550	1.44	0.18
1165D	6.75	550	2.02	0.12	2302	3.21	550	1.15	0.18	3030	9.81	550	3.20	0.13
1320	5.81	550	1.77	0.12	2305	4.05	550	1.40	0.15	3040	8.79	550	2.86	0.13
1322	14.05	550	4.29	0.12	2361	3.16	550	1.12	0.19	3041	7.38	550	2.64	0.18
1430	11.29	550	3.66	0.13	2362	2.56	542	0.91	0.19	3042	10.46	550	3.65	0.15
1438	6.84	550	2.06	0.12	2380	4.20	550	1.49	0.19	3064	7.86	550	2.82	0.18
1452	3.05	550	1.01	0.13	2386	3.16	550	1.18	0.19	3066	-	-	2.10	0.21
1463	46.09	550	13.97	0.12	2388	4.00	550	1.48	0.20	3069	10.28	550	3.34	0.13
1472	7.33	550	2.21	0.12	2402	6.11	550	2.00	0.16	3076	5.71	550	2.10	0.21
1624D	8.29	550	2.47	0.12	2413	3.69	550	1.31	0.19	3081D	7.34	550	2.35	0.13
1642	9.45	550	3.14	0.13	2416	3.19	550	1.13	0.19	3082D	10.43	550	3.36	0.13
1654	10.15	550	3.33	0.13	2417	4.58	550	1.64	0.17	3085D	13.57	550	4.36	0.13
1655	9.11	550	3.01	0.13	2501	5.99	550	2.11	0.20	3110	6.91	550	2.48	0.18
1699	6.51	550	2.13	0.13	2503	2.50	535	0.92	0.20	3111	6.06	550	2.16	0.19
1701	5.05	550	1.65	0.13	2534	4.43	550	1.61	0.21	3113	5.18	550	1.84	0.19
1710D	7.39	550	2.39	0.13	2570	7.08	550	2.62	0.20	3114	4.99	550	1.78	0.18
1741D	6.35	550	1.48	0.10	2585	7.70	550	2.83	0.21	3118	3.20	550	1.18	0.21
1747	3.44	550	1.13	0.13	2586	4.81	550	1.71	0.19	3119	2.51	536	0.97	0.26
1748	7.38	550	2.39	0.13	2587	6.99	550	2.58	0.20	3122	3.93	550	1.42	0.22
1803D	13.72	550	3.96	0.13	2589	4.34	550	1.54	0.19	3126	7.50	550	2.71	0.17
1852D	5.90	550	1.38	0.11	2600	3.05	550	1.14	0.19	3131	3.84	550	1.35	0.20
1853	5.08	550	1.78	0.15	2623	10.28	550	3.51	0.15	3132	5.91	550	2.10	0.19
1860	2.73	550	1.00	0.19	2651	5.64	550	2.06	0.22	3145	4.65	550	1.64	0.19
1924	5.15	550	1.90	0.20	2660	4.23	550	1.56	0.20	3146	4.49	550	1.59	0.19
1925	10.98	550	3.75	0.15	2670	3.80	550	1.46	0.27	3169	7.63	550	2.69	0.20
2001	-	-	2.52	0.18	2683	5.05	550	1.84	0.21	3175D	5.03	550	1.76	0.19

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit II

Effective January 1, 2012

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3179	4.45	550	1.62	0.22	3851	5.48	550	2.01	0.21	4511	1.18	390	0.40	0.15
3180	4.39	550	1.61	0.21	3865	3.80	550	1.47	0.25	4557	2.96	550	1.09	0.20
3188	3.51	550	1.30	0.19	3881	9.95	550	3.60	0.18	4558	7.40	550	2.59	0.20
3220	3.21	550	1.15	0.18	4000	12.24	550	3.66	0.12	4561	-	-	0.95	0.15
3223	6.51	550	2.46	0.27	4021	11.03	550	3.61	0.14	4568	5.96	550	1.96	0.15
3224	6.24	550	2.32	0.19	4024D	7.09	550	2.32	0.13	4581	3.25	550	0.98	0.12
3227	7.08	550	2.60	0.20	4034	13.15	550	4.31	0.13	4583	5.80	550	1.74	0.12
3240	3.51	550	1.29	0.20	4036	4.61	550	1.51	0.13	4611	2.35	519	0.87	0.20
3241	5.93	550	2.11	0.19	4038	7.63	550	2.91	0.27	4635	5.14	550	1.36	0.11
3255	2.93	550	1.12	0.25	4053	5.01	550	1.77	0.19	4653	2.89	550	1.08	0.19
3257	6.39	550	2.25	0.20	4061	10.56	550	3.91	0.19	4665	14.35	550	4.71	0.13
3270	3.90	550	1.39	0.18	4062	2.70	550	0.96	0.18	4670	9.60	550	3.16	0.13
3300	9.20	550	3.28	0.18	4101	6.56	550	2.24	0.16	4683	4.99	550	1.78	0.18
3303	5.51	550	2.04	0.20	4109	1.95	475	0.72	0.21	4686	5.28	550	1.71	0.13
3307	4.61	550	1.64	0.19	4110	2.70	550	0.97	0.18	4692	1.50	425	0.55	0.21
3315	10.11	550	3.70	0.21	4111	4.46	550	1.66	0.20	4693	3.15	550	1.13	0.18
3334	7.26	550	2.63	0.17	4112	-	-	0.97	0.18	4703	6.36	550	2.28	0.18
3336	5.74	550	1.87	0.13	4113	3.11	550	1.12	0.18	4717	2.84	550	1.10	0.24
3365	12.80	550	4.17	0.13	4114	4.59	550	1.64	0.18	4720	4.79	550	1.69	0.19
3372	5.34	550	1.83	0.15	4130	6.28	550	2.22	0.18	4740	4.04	550	1.33	0.13
3373	8.40	550	2.99	0.19	4131	7.08	550	2.58	0.21	4741	4.74	550	1.70	0.17
3383	2.11	492	0.78	0.19	4133	5.43	550	1.97	0.21	4751	4.61	550	1.48	0.13
3385	1.66	443	0.61	0.21	4149	1.90	469	0.72	0.28	4771N	5.26	550	1.41	0.11
3400	5.35	550	1.84	0.15	4150	-	-	0.72	0.28	4777	10.11	550	2.72	0.10
3507	7.85	550	2.80	0.18	4206	7.45	550	2.66	0.18	4825	3.16	550	1.04	0.13
3515	4.20	550	1.50	0.18	4207	3.21	550	1.05	0.13	4828	2.80	550	0.96	0.15
3548	3.88	550	1.40	0.17	4239	5.06	550	1.65	0.14	4829	1.86	465	0.56	0.12
3559	6.33	550	2.24	0.20	4240	5.63	550	2.06	0.20	4902	5.03	550	1.85	0.21
3574	2.84	550	1.03	0.21	4243	3.68	550	1.31	0.19	4923	2.40	524	0.85	0.19
3581	2.68	550	0.99	0.20	4244	4.59	550	1.64	0.18	5020	8.04	550	2.64	0.13
3612	5.80	550	2.00	0.15	4250	5.30	550	1.89	0.18	5022	12.90	550	3.91	0.12
3620	7.29	550	2.39	0.13	4251	4.79	550	1.71	0.19	5037	84.74	550	23.21	0.10
3629	3.54	550	1.31	0.20	4263	6.96	550	2.45	0.20	5040	49.96	550	13.56	0.10
3632	6.64	550	2.28	0.15	4273	4.49	550	1.59	0.19	5057	14.48	550	3.90	0.10
3634	2.93	550	1.08	0.20	4279	3.74	550	1.34	0.18	5059	52.24	550	13.91	0.10
3635	7.94	550	2.83	0.18	4282	4.45	550	1.67	0.18	5069	62.41	550	17.06	0.10
3638	8.14	550	3.01	0.20	4283	6.08	550	2.16	0.19	5102	7.64	550	2.32	0.12
3642	3.46	550	1.25	0.17	4299	3.85	550	1.42	0.20	5146	9.14	550	3.01	0.13
3643	3.69	550	1.32	0.18	4304	7.74	550	2.63	0.15	5160	5.23	550	1.59	0.12
3647	4.39	550	1.51	0.15	4307	2.86	550	1.09	0.26	5183	8.05	550	2.67	0.13
3648	2.30	513	0.85	0.20	4351	1.59	435	0.57	0.18	5188	6.83	550	2.26	0.13
3681	2.28	511	0.83	0.21	4352	2.40	524	0.88	0.21	5190	5.53	550	1.82	0.13
3685	3.19	550	1.17	0.20	4360	1.88	467	0.70	0.18	5191	2.41	525	0.85	0.19
3719	2.69	550	0.72	0.10	4361	1.95	475	0.72	0.20	5192	6.13	550	2.17	0.19
3724	9.38	550	2.83	0.12	4362	-	-	0.70	0.18	5213	14.11	550	4.27	0.12
3726	14.24	550	3.90	0.10	4410	5.03	550	1.80	0.18	5215	10.14	550	3.51	0.15
3803	7.20	550	2.57	0.18	4420	6.24	550	1.91	0.12	5221	10.55	550	3.46	0.13
3807	4.10	550	1.51	0.20	4431	3.05	550	1.17	0.26	5222	20.05	550	6.06	0.12
3808	4.89	550	1.68	0.15	4432	4.01	550	1.54	0.27	5223	10.66	550	3.50	0.13
3821	10.65	550	3.64	0.15	4439	2.73	550	0.95	0.15	5348	8.00	550	2.64	0.13
3822	9.39	550	3.24	0.15	4452	5.54	550	1.96	0.19	5402	6.19	550	2.30	0.19
3824	10.46	550	3.59	0.15	4459	3.51	550	1.25	0.18	5403	16.38	550	4.94	0.12
3826	1.81	459	0.65	0.18	4470	3.80	550	1.36	0.18	5437	10.96	550	3.63	0.13
3827	4.46	550	1.53	0.16	4484	5.08	550	1.80	0.19	5443	6.05	550	2.16	0.18
3830	2.28	511	0.79	0.15	4493	4.81	550	1.72	0.19	5445	11.16	550	3.39	0.12

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit II

Effective January 1, 2012

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
5462	13.64	550	4.47	0.13	6836	9.40	550	3.11	0.14	7502	4.95	550	1.63	0.13
5472	15.59	550	4.16	0.12	6843F	19.65	550	4.14	0.08	7515	2.36	520	0.63	0.11
5473	15.81	550	4.23	0.11	6845F	24.31	550	5.11	0.09	7520	5.75	550	2.07	0.18
5474	9.69	550	2.92	0.12	6854	9.16	550	2.46	0.13	7538	15.01	550	4.09	0.10
5478	7.56	550	2.49	0.13	6872F	20.16	550	4.24	0.08	7539	6.73	550	2.02	0.12
5479	8.84	550	3.05	0.15	6874F	46.74	550	9.83	0.08	7540	8.01	550	2.12	0.12
5480	16.99	550	5.15	0.12	6882	7.56	550	2.09	0.10	7580	3.75	550	1.22	0.13
5491	5.41	550	1.63	0.12	6884	17.84	550	4.91	0.10	7590	8.81	550	3.04	0.15
5506	11.25	550	3.01	0.10	7016M	17.08	550	4.75	0.10	7600	4.54	550	1.48	0.13
5507	6.98	550	2.14	0.12	7024M	18.98	550	5.28	0.10	7601	9.66	550	2.99	0.12
5508D	25.36	550	8.29	0.13	7038M	7.16	550	1.91	0.10	7605	3.39	550	1.11	0.13
5535	10.65	550	3.45	0.13	7046M	19.33	550	5.20	0.13	7610	1.03	373	0.35	0.16
5537	6.98	550	2.29	0.13	7047M	37.61	550	9.63	0.10	7611	6.86	550	2.23	0.13
5538	-	-	3.44	0.13	7050M	15.79	550	3.89	0.10	7612	7.58	550	2.51	0.13
5551	28.65	550	7.60	0.10	7090M	7.96	550	2.13	0.10	7613	6.54	550	2.14	0.13
5606	2.95	550	0.89	0.12	7098M	21.48	550	5.77	0.13	7704	-	-	12.09	0.12
5610	6.43	550	2.30	0.18	7099M	42.56	550	10.52	0.13	7705	9.68	550	3.33	0.17
5645	13.65	550	4.09	0.12	7133	7.61	550	2.31	0.12	7710	40.09	550	12.09	0.12
5651	13.65	550	4.09	0.12	7151M	9.25	550	2.81	0.12	7711	40.09	550	12.09	0.12
5703	24.81	550	8.12	0.13	7152M	20.38	550	5.69	0.12	7720	4.75	550	1.55	0.13
5705	16.63	550	5.36	0.13	7153M	10.28	550	3.12	0.12	7855	10.59	550	3.49	0.13
5951	1.65	442	0.59	0.22	7222	10.31	550	3.43	0.13	8001	3.54	550	1.30	0.21
6003	10.58	550	3.47	0.13	7228	11.26	550	3.72	0.13	8002	2.91	550	1.03	0.19
6005	9.41	550	3.12	0.13	7229	12.95	550	3.94	0.12	8006	4.05	550	1.43	0.19
6017	10.51	550	3.52	0.13	7230	15.29	550	5.23	0.15	8008	1.83	461	0.67	0.21
6018	5.16	550	1.73	0.13	7231	15.61	550	5.42	0.15	8010	3.13	550	1.14	0.21
6045	2.84	550	0.94	0.13	7232	9.48	550	2.90	0.12	8013	0.55	321	0.19	0.19
6204	14.16	550	4.27	0.12	7309F	30.33	550	6.37	0.08	8015	1.10	381	0.39	0.19
6206	7.53	550	2.02	0.10	7313F	6.76	550	1.42	0.08	8017	2.34	517	0.85	0.21
6213	4.03	550	1.23	0.12	7317F	13.06	550	2.75	0.08	8018	4.08	550	1.49	0.21
6214	6.75	550	1.83	0.10	7327F	32.01	550	6.77	0.08	8021	3.16	550	1.13	0.19
6216	12.24	550	3.30	0.10	7333M	14.51	550	4.09	0.10	8031	3.81	550	1.34	0.20
6217	8.91	550	2.71	0.12	7335M	16.13	550	4.54	0.10	8032	3.36	550	1.24	0.20
6229	7.01	550	2.11	0.12	7337M	31.96	550	8.28	0.10	8033	2.41	525	0.85	0.20
6233	7.28	550	2.23	0.12	7350F	14.14	550	3.26	0.10	8037	2.34	517	0.85	0.21
6235	16.05	550	4.33	0.10	7360	11.90	550	3.88	0.13	8039	2.33	516	0.85	0.21
6236	21.45	550	7.05	0.13	7370	9.44	550	3.37	0.18	8044	4.88	550	1.68	0.15
6237	3.13	550	1.03	0.13	7380	7.45	550	2.57	0.15	8045	0.80	348	0.30	0.21
6251D	12.44	550	3.78	0.12	7382	7.44	550	2.64	0.19	8046	2.96	550	1.05	0.18
6252D	13.77	550	3.70	0.10	7390	6.29	550	2.25	0.18	8047	1.63	439	0.60	0.21
6260D	14.13	550	3.83	0.10	7394M	13.85	550	3.79	0.10	8058	4.13	550	1.45	0.20
6306	9.61	550	2.90	0.12	7395M	15.39	550	4.21	0.10	8072	1.13	384	0.41	0.23
6319	5.53	550	1.69	0.12	7398M	30.50	550	7.68	0.10	8102	3.21	550	1.19	0.20
6325	9.79	550	2.97	0.12	7402	0.39	303	0.14	0.19	8103	4.43	550	1.51	0.15
6400	10.03	550	3.47	0.15	7403	7.21	550	2.38	0.13	8105	5.43	550	1.99	0.21
6503	3.84	550	1.43	0.19	7405N	1.68	544	0.55	0.15	8106	10.21	550	3.33	0.13
6504	3.84	550	1.43	0.19	7409	-	-	5.23	0.10	8107	5.18	550	1.70	0.13
6702M*	12.86	550	4.24	0.13	7420	19.05	550	5.23	0.10	8111	3.80	550	1.36	0.18
6703M*	28.33	550	8.59	0.13	7421	2.45	530	0.74	0.12	8116	4.46	550	1.58	0.19
6704M*	14.29	550	4.71	0.13	7422	5.06	550	1.40	0.10	8203	10.18	550	3.65	0.18
6801F	10.74	550	2.61	0.12	7423	-	-	2.38	0.13	8204	8.31	550	2.76	0.13
6811	9.50	550	3.14	0.13	7425	6.40	550	1.78	0.10	8209	7.15	550	2.56	0.19
6824F	16.60	550	3.85	0.10	7431N	2.59	550	0.72	0.10	8215	5.21	550	1.69	0.13
6826F	37.81	550	8.99	0.12	7445N	0.90	-	-	-	8227	9.30	550	2.48	0.10
6834	7.34	550	2.50	0.15	7453N	1.39	-	-	-	8232	7.25	550	2.36	0.13

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Exhibit II

IOWA

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Effective January 1, 2012

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8233	7.73	550	2.57	0.13	8861	-	-	0.95	0.20					
8235	8.04	550	2.90	0.17	8864	2.71	550	0.95	0.20					
8263	21.08	550	7.10	0.16	8868	0.68	335	0.25	0.21					
8264	10.40	550	3.37	0.15	8869	1.81	459	0.66	0.22					
8265	11.96	550	3.61	0.12	8871	0.39	303	0.14	0.19					
8279	10.43	550	3.11	0.15	8901	0.73	340	0.25	0.15					
8288	12.65	550	4.03	0.15	9012	2.58	544	0.89	0.15					
8291	7.80	550	2.66	0.15	9014	5.88	550	2.08	0.19					
8292	7.25	550	2.58	0.19	9015	6.18	550	2.21	0.19					
8293	12.01	550	3.94	0.13	9016	4.88	550	1.72	0.20					
8304	11.83	550	3.84	0.13	9019	3.66	550	1.20	0.13					
8350	10.78	550	3.25	0.12	9033	3.63	550	1.28	0.18					
8380	5.21	550	1.80	0.15	9040	5.76	550	2.11	0.20					
8381	4.98	550	1.69	0.15	9044	2.38	522	0.86	0.21					
8385	4.91	550	1.60	0.15	9052	4.34	550	1.59	0.21					
8392	4.45	550	1.57	0.19	9058	3.13	550	1.18	0.28					
8393	3.18	550	1.14	0.18	9059	-	-	0.66	0.22					
8500	8.78	550	2.85	0.13	9060	1.86	465	0.68	0.21					
8601	1.36	410	0.47	0.15	9061	2.59	545	0.98	0.27					
8602	1.36	410	0.47	0.15	9062	2.19	501	0.83	0.27					
8603	0.39	303	0.14	0.19	9063	1.86	465	0.68	0.21					
8606	7.29	550	2.20	0.15	9077F	4.38	550	1.12	0.16					
8709F	11.08	550	2.33	0.09	9082	2.55	541	0.96	0.28					
8719	8.80	550	2.30	0.14	9083	2.41	525	0.91	0.28					
8720	3.50	550	1.14	0.14	9084	2.53	538	0.89	0.20					
8721	0.70	337	0.23	0.13	9088a	a	a	a	a					
8723	0.39	303	0.14	0.19	9089	1.39	413	0.51	0.19					
8725	3.50	550	1.14	0.14	9093	2.20	502	0.80	0.21					
8726F	6.80	550	1.67	0.12	9101	8.88	550	3.26	0.20					
8734M	1.00	370	0.33	0.19	9102	6.06	550	2.15	0.19					
8737M	0.90	359	0.29	0.19	9110	-	-	0.95	0.20					
8738M	1.98	478	0.59	0.13	9154	2.54	539	0.90	0.19					
8742	0.74	341	0.24	0.13	9156	4.30	550	1.47	0.18					
8745	7.30	550	2.48	0.15	9170	8.08	550	2.13	0.19					
8748	1.59	435	0.54	0.15	9178	12.71	550	4.80	0.28					
8755	0.73	340	0.24	0.13	9179	22.75	550	8.39	0.20					
8799	1.50	425	0.53	0.21	9180	8.76	550	2.81	0.14					
8800	2.95	550	1.12	0.27	9182	3.63	550	1.27	0.21					
8803	0.20	282	0.06	0.13	9186	29.36	550	8.74	0.12					
8805M	0.53	318	0.19	0.21	9220	8.00	550	2.72	0.15					
8810	0.39	303	0.14	0.19	9402	8.33	550	2.72	0.13					
8814M	0.48	313	0.17	0.21	9403	14.25	550	4.31	0.12					
8815M	1.04	374	0.34	0.19	9410	4.09	550	1.46	0.19					
8820	0.44	308	0.15	0.15	9501	6.31	550	2.16	0.15					
8824	6.04	550	2.22	0.20	9505	7.46	550	2.58	0.15					
8825	2.80	550	1.07	0.26	9516	10.10	550	3.32	0.13					
8826	5.30	550	1.87	0.20	9519	5.96	550	1.95	0.13					
8829	4.55	550	1.61	0.19	9521	6.55	550	2.14	0.13					
8831	2.28	511	0.80	0.20	9522	5.48	550	1.95	0.19					
8832	0.59	325	0.21	0.18	9534	12.31	550	3.78	0.12					
8833	1.93	472	0.69	0.18	9554	17.93	550	5.45	0.12					
8835	4.24	550	1.50	0.19	9586	0.84	352	0.32	0.25					
8842	3.23	550	1.13	0.20	9600	3.78	550	1.40	0.19					
8855	0.39	303	0.14	0.19	9620	1.25	398	0.43	0.15					
8856	0.39	303	0.14	0.19										

* Refer to the Footnotes Page for additional information on this class code.

Effective January 1, 2012
APPLICABLE TO ASSIGNED RISK POLICIES ONLY

FOOTNOTES

- a Rate for each individual risk must be obtained by NCCI Customer Service or the Rating Organization having jurisdiction.
- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.74	S	1710D	0.10	S	3175D	0.08	S
0065D	0.16	S	1741D	0.80	S	4024D	0.05	S
0066D	0.16	S	1803D	0.54	S	5508D	0.15	S
0067D	0.16	S	1852D	0.69	Asb	6251D	0.09	S
1164D	0.15	S	3081D	0.13	S	6252D	0.13	S
1165D	0.10	S	3082D	0.13	S	6260D	0.13	S
1624D	0.09	S	3085D	0.21	S			

Asb=Asbestos, S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate includes a provision for USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act. For the residual market, coverage under the Federal Employers' Liability Act (FELA) for employees of interstate railroads is not available for codes 6702, 6703, 6704, 7151, 7152, 7153, 8734, 8737, 8738, 8805, 8814, and 8815.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 1005 Rate includes a non-ratable disease element of \$5.66. (For coverage written separately for federal benefits only, \$1.91. For coverage written separately for state benefits only, \$3.75.)
- 1016 Rate includes a non-ratable disease element of \$16.97. (For coverage written separately for federal benefits only, \$5.76. For coverage written separately for state benefits only, \$11.21.)
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 2.676 and elr x 2.462.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

Effective January 1, 2012

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$56,800.00
Leased or rented vehicle.....	\$37,900.00

Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk)..... 0.01

Expense Constant applicable in accordance with **Basic Manual** Rule 3-A-11..... \$260.00

Maximum Payroll applicable in accordance with **Basic Manual** Rule 2-E -- "Executive Officers" including members of limited liability companies, Rule 2-E-3 for Partners and Sole Proprietors, and **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports", and Code 9179 -- "Athletic Sports or Park: Contact Sports" \$2,900.00

Minimum Payroll applicable in accordance with **Basic Manual** Rule 2-E -- "Executive Officers" and members of limited liability companies and Rule 2-E-3 for Partners and Sole Proprietors \$350.00

Per Passenger Seat Surcharge - In accordance with Basic Manual footnote instructions for Code 7421, the surcharge is:

Maximum surcharge per aircraft.....	\$1,000.00
Per passenger seat.....	\$100.00

Terrorism - (Assigned Risk)..... 0.02

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with **Basic Manual** Rule 3-A-4..... 106%

(Multiply a Non-F classification rate by a factor of 2.06 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits 1.89 and the adjustment for differences in loss-based expenses (1.09).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$7,500. If more than two years, an average annual premium of at least \$3,750 is required. Page A-1 of the **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.

NCCI KEY CONTACTS

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Regulatory Services Division
National Council on Compensation Insurance, Inc. (NCCI)
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St. Louis, MO 63126
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901 Peninsula Corporate Circle
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All NCCI employees can be contacted via e-mail using the following format:

First Name_Last Name@NCCI.com

AFFILIATES LIST FOR IOWA

A M C O INSURANCE COMPANY
ACCIDENT FUND GENERAL INS CO
ACCIDENT FUND INS CO OF AMERICA
ACCIDENT FUND NATIONAL INS CO
ACE AMERICAN INSURANCE COMPANY
ACE FIRE UNDERWRITERS INSURANCE COMPANY
ACE PROPERTY & CASUALTY INSURANCE COMPANY
ACIG INS CO
ACUITY A MUTUAL INS COMPANY
ADDISON INSURANCE COMPANY
ADVANTAGE WC INSURANCE CO
AIU INSURANCE CO (NATIONAL UNION FIRE OF PITTS PA)
AK NATIONAL INS CO
ALLIANZ GLOBAL RISKS US INS CO
ALLIED EASTERN IND CO
ALLIED PROPERTY AND CASUALTY INS CO
AMERICAN ALTERNATIVE INSURANCE CORPORATION
AMERICAN AUTOMOBILE INSURANCE CO
AMERICAN BUSINESS AND PERSONAL INS MUTUAL INC
AMERICAN CASUALTY COMPANY OF READING P A
AMERICAN COMPENSATION INS CO
AMERICAN ECONOMY INS CO
AMERICAN FAMILY HOME INS CO
AMERICAN FAMILY MUTUAL INSURANCE CO
AMERICAN FIRE AND CASUALTY CO
AMERICAN GUARANTEE AND LIABILITY INS CO
AMERICAN HARDWARE MUTUAL INS CO
AMERICAN HOME ASSUR CO-NATIONAL UNION FIRE OF PIT
AMERICAN INS CO
AMERICAN INTERSTATE INS CO
AMERICAN MODERN HOME INS CO
AMERICAN NATIONAL PROPERTY AND CASUALTY CO
AMERICAN STATES INS CO A SAFECO COMPANY
AMERICAN ZURICH INS CO
AMERISURE INS CO
AMERISURE MUTUAL INS CO
AMGUARD INS CO
AMTRUST INSURANCE CO OF KS INC
ARCH INSURANCE COMPANY
ARGONAUT GREAT CENTRAL INS CO
ARGONAUT INS CO
ARGONAUT MIDWEST INS CO
ASSOCIATED INDEMNITY CORP
ASSURANCE COMPANY OF AMERICA
ATHENA ASSURANCE CO

ATLANTIC SPECIALTY INS CO (ONEBEACON)
AUTO OWNERS INS CO
BADGER MUTUAL INS CO
BANCINSURE INC
BANKERS STANDARD INS CO
BENCHMARK INSURANCE COMPANY
BERKLEY NATIONAL INSURANCE COMPANY
BERKLEY REGIONAL INS CO
BERKSHIRE HATHAWAY HOMESTATE INS CO
BITUMINOUS CASUALTY CORP
BITUMINOUS FIRE AND MARINE INS CO
BROTHERHOOD MUTUAL INS CO
CALIFORNIA INSURANCE COMPANY
CAMDEN FIRE INS ASSN
CAPITOL INDEMNITY CORP
CAROLINA CASUALTY INS CO
CASTLEPOINT NATIONAL INS CO
CENTRE INSURANCE COMPANY
CHARTER OAK FIRE INS CO
CHARTIS CASUALTY COMPANY
CHARTIS PROPERTY CASUALTY COMPANY
CHEROKEE INS CO
CHRYSLER INS CO
CHUBB INDEMNITY INS CO
CHURCH MUTUAL INS CO
CINCINNATI CASUALTY COMPANY
CINCINNATI INDEMNITY COMPANY
CINCINNATI INS CO
CLARENDON NATIONAL INS CO
CLERMONT INS CO
COLONIAL AMERICAN CASUALTY & SURETY CO
COLUMBIA MUTUAL INSURANCE CO
COLUMBIA NATIONAL INS CO
COMMERCE AND INDUSTRY INS CO
COMPANION PROPERTY AND CASUALTY INS CO
COMPWEST INS CO
CONSOLIDATED INS CO
CONTINENTAL CASUALTY CO
CONTINENTAL INDEMNITY CO
CONTINENTAL INS CO
CONTINENTAL WESTERN INSURANCE COMPANY
CRUM AND FORSTER INDEMNITY CO
DAKOTA TRUCK UNDERWRITERS
DALLAS NATIONAL INSURANCE COMPANY
DEERFIELD INS CO
DELOS INSURANCE COMPANY
DEPOSITORS INS CO
DIAMOND INS CO
DIAMOND STATE INS CO

DISCOVER PROPERTY & CASUALTY INS CO
DONEGAL MUTUAL INS CO
EASTERN ALLIANCE INSURANCE COMPANY
ELECTRIC INS CO
EMC PROPERTY & CASUALTY COMPANY
EMCASCO INS CO
EMPLOYERS ASSURANCE COMPANY
EMPLOYERS FIRE INSURANCE COMPANY
EMPLOYERS INS CO OF WAUSAU
EMPLOYERS MUTUAL CASUALTY CO
EMPLOYERS PREFERRED INS CO
ESURANCE INSURANCE CO OF NJ
EVEREST NATIONAL INS CO
EVEREST REINSURANCE CO DIRECT
EXPLORER INS CO
FAIRFIELD INS CO
FAIRMONT SPECIALTY INSURANCE COMPANY
FARM BUREAU PROPERTY CASUALTY INS CO
FARMERS CASUALTY INS CO
FARMERS INSURANCE EXCHANGE
FARMINGTON CASUALTY COMPANY
FARMLAND MUTUAL INSURANCE COMPANY
FEDERAL INSURANCE COMPANY
FEDERATED MUTUAL INS CO
FEDERATED RURAL ELECTRIC INS EXCHANGE
FEDERATED SERVICE INS CO
FIDELITY & DEPOSIT COMPANY OF MARYLAND
FIDELITY & GUARANTY INS UNDERWRITERS
FIDELITY & GUARANTY INSURANCE CO
FIREMANS FUND INSURANCE CO
FIREMENS INS CO OF WASHINGTON DC
FIRST DAKOTA INDEMNITY CO
FIRST LIBERTY INS CORP
FIRST NATIONAL INS CO OF AMERICA
FIRSTCOMP INSURANCE CO
FLORISTS MUTUAL INSURANCE CO
GATEWAY INS CO
GENERAL CASUALTY COMPANY OF WISCONSIN
GENERAL CASUALTY INSURANCE COMPANY
GENERAL INS CO OF AMERICA
GENESIS INS CO
GRANITE STATE INSURANCE COMPANY
GRAPHIC ARTS MUTUAL INS CO
GREAT AMERICAN ALLIANCE INS CO
GREAT AMERICAN ASSURANCE COMPANY
GREAT AMERICAN INS CO OF NY
GREAT AMERICAN INSURANCE COMPANY
GREAT DIVIDE INSURANCE COMPANY
GREAT NORTHERN INS CO

GREAT WEST CASUALTY COMPANY
GREATER NY MUTUAL INS CO
GREENWICH INS CO
GRINNELL MUTUAL REINSURANCE CO
GRINNELL SELECT INS CO
GUIDEONE ELITE INS CO
GUIDEONE MUTUAL INS CO
HAMILTON MUTUAL INS CO
HANOVER INS CO
HARCO NATIONAL INS CO
HARLEYSVILLE INSURANCE COMPANY
HARLEYSVILLE LAKE STATES INSURANCE COMPANY
HARLEYSVILLE MUTUAL INS CO
HARLEYSVILLE PREFERRED INSURANCE CO
HARLEYSVILLE WORCESTER INSURANCE CO
HARTFORD ACCIDENT AND INDEMNITY CO
HARTFORD CASUALTY INS CO
HARTFORD FIRE INSURANCE CO
HARTFORD INS CO OF IL
HARTFORD INS CO OF MIDWEST
HARTFORD INS CO OF THE SOUTHEAST
HARTFORD UNDERWRITERS INS CO
HASTINGS MUTUAL INS CO
HAWKEYE-SECURITY INS CO
HDI GERLING AMERICA INSURANCE COMPANY
IA AMERICAN INS CO
IA LONG TERM CARE RISK MGMT ASSN
IA MUTUAL INS CO
ILLINOIS CASUALTY COMPANY
ILLINOIS NATIONAL INSURANCE COMPANY
IMT INS CO
INDEMNITY INS CO OF N AMERICA (INA INS) (CT GEN)
INDIANA INSURANCE COMPANY
INS CO OF NORTH AMERICA
INS CO OF THE STATE PA
INS CO OF THE WEST
INTEGRITY MUTUAL INS CO
INTEGRITY PROPERTY & CASUALTY INS CO
LAFAYETTE INS CO
LAURIER INDEMNITY COMPANY
LE MARS INS CO
LIBERTY INS CORP
LIBERTY INSURANCE UNDERWRITERS INC
LIBERTY MUTUAL FIRE INS CO
LIBERTY MUTUAL INS CO
LM GENERAL INS CO
LM INS CORP
LM PROPERTY AND CASUALTY INS CO
LUMBERMENS UNDERWRITING ALLIANCE

MA BAY INS CO
MANUFACTURERS ALLIANCE INS CO
MARKEL INSURANCE CO
MARYLAND CASUALTY COMPANY
MEMIC INDEMNITY CO
MERIDIAN CITIZENS MUTUAL INSURANCE CO
MERIDIAN SECURITY INSURANCE COMPANY
MHA INSURANCE COMPANY
MI MILLERS MUTUAL INS CO
MID CENTURY INS CO
MIDDLESEX INS CO
MIDWEST BUILDERS CASUALTY MUTUAL COMPANY
MIDWEST EMPLOYERS CASUALTY CO
MIDWEST FAMILY MUTUAL INS CO
MIDWEST INS CO
MIDWESTERN INDEMNITY CO
MILBANK INSURANCE COMPANY
MILWAUKEE CASUALTY INSURANCE CO (AMTRUST GROUP)
MITSUI SUMITOMO INS CO OF AMERICA
MITSUI SUMITOMO INS USA INC
MO EMPLOYERS MUTUAL INS CO
NATIONAL AMERICAN INS CO
NATIONAL CASUALTY CO
NATIONAL FARMERS UNION PROP AND CAS CO (QBE)
NATIONAL FIRE INS CO OF HARTFORD
NATIONAL INTERSTATE INS CO
NATIONAL LIABILITY & FIRE INSURANCE CO
NATIONAL SURETY CORP
NATIONAL UNION FIRE INS CO OF PITTSBURG PA
NATIONWIDE AGRIBUSINESS INS CO
NATIONWIDE MUTUAL FIRE INS CO
NATIONWIDE MUTUAL INS CO
NETHERLANDS INSURANCE COMPANY
NEW HAMPSHIRE INSURANCE COMPANY
NEW YORK MARINE & GENERAL INSURANCE CO
NIPPONKOA INS CO LIMITED (US BRANCH)
NORTH AMERICAN ELITE INSURANCE CO
NORTH AMERICAN SPECIALTY INS CO
NORTH POINTE INS CO
NORTH RIVER INS CO
NORTHERN ASSURANCE CO OF AMERICA
NORTHERN INSURANCE CO OF N Y
NOVA CASUALTY COMPANY
OAK RIVER INSURANCE COMPANY
OH CASUALTY INS CO
OH FARMERS INS CO
OHIO SECURITY INS CO
OLD REPUBLIC GENERAL INSURANCE CORPORATION
OLD REPUBLIC INS CO

ONEBEACON AMERICA INS CO
ONEBEACON INSURANCE COMPANY
OWNERS INSURANCE COMPANY
PA MANUFACTURERS ASSN INS CO
PA MANUFACTURERS INDEMNITY CO
PACIFIC EMPLOYERS INS CO
PACIFIC INDEMNITY CO
PACIFIC INS CO LTD
PARTNERS MUTUAL INS CO
PATRONS MUTUAL INS CO OF CT
PEERLESS INDEMNITY INS CO
PEERLESS INSURANCE COMPANY
PEKIN INS CO
PENN AMERICA INSURANCE COMPANY
PENN MILLERS INS CO
PETROLEUM CASUALTY CO
PHARMACISTS MUTUAL INS CO
PHOENIX INS CO
PIONEER SPECIALTY INSURANCE COMPANY
PLAZA INSURANCE CO
PRAETORIAN INSURANCE COMPANY
PREFERRED PROFESSIONAL INSURANCE COMPANY
PROPERTY AND CASUALTY INS CO OF HARTFORD
PROTECTIVE INS CO
QBE INSURANCE CORPORATION
REGENT INSURANCE COMPANY
RELIAMAX INSURANCE COMPANY
REPUBLIC INDEMNITY COMPANY OF AMERICA
RIVERPORT INSURANCE COMPANY
RLI INSURANCE COMPANY
ROCKWOOD CASUALTY INS CO
SAFECO INS CO OF AMERICA
SAFETY FIRST INS CO
SAFETY NATIONAL CASUALTY CORP
SEABRIGHT INSURANCE CO
SECURA INSURANCE A MUTUAL CO
SECURA SUPREME INS CO
SECURITY NATIONAL INS CO (AMTRUST GROUP)
SELECTIVE INS CO OF SC
SELECTIVE INS CO OF THE SOUTHEAST
SELECTIVE INSURANCE COMPANY OF AMERICA
SELECTIVE WAY INS CO
SENECA INSURANCE CO
SENTINEL INS CO
SENTRY CASUALTY CO
SENTRY INSURANCE A MUTUAL CO
SENTRY SELECT INSURANCE COMPANY
SEQUOIA INSURANCE CO
SFM MUTUAL INS CO

SFM SELECT INSURANCE COMPANY
SOCIETY INSURANCE A MUTUAL COMPANY
SOMPO JAPAN INSURANCE CO OF AMERICA
SOUTHERN INS CO
SPARTA INSURANCE COMPANY
ST PAUL FIRE AND MARINE INS CO
ST PAUL GUARDIAN INS CO
ST PAUL MERCURY INS CO
ST PAUL PROTECTIVE INS CO
STANDARD FIRE INSURANCE COMPANY
STAR INS CO
STARNET INSURANCE COMPANY
STARR INDEMNITY AND LIABILITY CO
STATE AUTO PROPERTY AND CASUALTY INS CO
STATE AUTOMOBILE MUTUAL INS CO
STATE FARM FIRE AND CASUALTY CO
STATE FARM GENERAL INS CO
STATE NATIONAL INSURANCE COMPANY
SUNZ INSURANCE COMPANY
T H E INSURANCE COMPANY
TECHNOLOGY INSURANCE CO
TM CASUALTY INS CO
TNUS INSURANCE CO
TOKIO MARINE AND NICHIDO FIRE INS CO LTD US BRANCH
TOWER INS CO OF NY
TRANS PACIFIC INS CO
TRANSGUARD INS CO OF AMERICA INC
TRANSPORTATION INS CO
TRAVELERS CASUALTY AND SURETY CO
TRAVELERS CASUALTY INS CO OF AMERICA
TRAVELERS INDEMNITY CO
TRAVELERS INDEMNITY CO OF AMERICA
TRAVELERS INDEMNITY CO OF CT
TRAVELERS PROPERTY CASUALTY CO OF AMERICA
TRI STATE INSURANCE COMPANY OF MINNESOTA
TRIANGLE INSURANCE COMPANY INC
TRUCK INSURANCE EXCHANGE
TRUMBULL INS CO
TWIN CITY FIRE INS CO
ULLICO CASUALTY CO
UNION INS CO OF PROVIDENCE
UNION INSURANCE COMPANY
UNITED FIRE AND CASUALTY CO
UNITED NATIONAL CASUALTY INS CO
UNITED NATIONAL SPECIALTY INS CO
UNITED STATES FIDELITY AND GUARANTY CO
UNITED WI INS CO
UNIVERSAL UNDERWRITERS INS CO
US FIRE INS CO

US SPECIALTY INS CO
UTICA MUTUAL INS CO
VALLEY FORGE INS CO
VANLINER INS CO
VIGILANT INS CO
WADENA INSURANCE COMPANY
WAUSAU BUSINESS INSURANCE COMPANY
WAUSAU UNDERWRITERS INSURANCE COMPANY
WESCO INSURANCE COMPANY (AMTRUST GROUP)
WEST AMERICAN INS CO
WEST BEND MUTUAL INS CO
WESTCHESTER FIRE INSURANCE COMPANY
WESTERN AGRICULTURAL INS CO
WESTERN NATIONAL MUTUAL INS CO
WESTFIELD INS CO
WESTFIELD NATIONAL INS CO
WESTPORT INSURANCE CORPORATION
WILLIAMSBURG NATIONAL INS CO
WORK FIRST CASUALTY CO
XL INSURANCE AMERICA INC
XL SPECIALTY INS CO
ZENITH INS CO
ZNAT INS CO
ZURICH AMERICAN INS CO
ZURICH AMERICAN INS CO OF IL