December 31, 2020 - Annual Statement

Iowa Company Number: 0039

Alliance Mutual Insurance Association

Brian Ernst 830 12th Ave SW

Dyersville IA 52040

ASSETS

			Current Year	3	Prior Year 4
		1	2 Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
		Assets 12,586,156	Nonagmitted Assets	12,586,156	9,702,787
	Bolios (Goliodale D)	12,000,700			
2.	Stocks (Schedule D): 2.1 Preferred stocks	177 ,825	.,	177 ,825	55,929
	2.2 Common stocks	5,512,666			4,888,779
	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less				
	\$ encumbrances)	404 , 428		404,428	417 , 462
	4.2 Properties held for the production of income				
	(less \$ encumbrances)		•		
	4.3 Properties held for sale (less				
	J. C.				
5.	Cash (\$554,153 , Schedule E-Part 1), cash equivalents				
	(\$23,162 , Schedule E-Part 2) and short-term	677 316		577,316	265.315
_	investments (\$, Schedule DA).			1	
6.	Contract loans (including \$ premium notes)				***************************************
7.	Derivatives (Schedule DB)		1	1	
8.	Other invested assets (Schedule BA) Receivables for securities	78.460			
9.	Securities lending reinvested collateral assets (Schedule DL).				
10. 11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	19,336,850		19,336,850	15,330,271
	Title plants less \$				
10.	only)			1	
14.	Investment income due and accrued	132,416		132,416	99 , 184
	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of				
	collection	132,052	(24	132,076	122,049
	15.2 Deferred premiums, agents' balances and installments booked but				
	deferred and not yet due (including \$earned			054 005	545 , 577
	but unblined premiuma)	651,295		651,295	
	15.3 Accrued retrospective premiums (\$) and				
	contracts subject to redetermination (\$)				
16.	Reinsurance:				5,422
	16.1 Amounts recoverable from reinsurers				
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts Amounts receivable relating to uninsured plans				
17.	Amounts receivable relating to uninsured plans Current federal and foreign income tax recoverable and interest thereon	178.500	178,500		
	Net deferred tax asset.		1	1	
	Guaranty funds receivable or on deposit				
19. 20.	Electronic data processing equipment and software.	5,964			7,28
21.	Furniture and equipment, including health care delivery assets				
21.	(\$)	2,761	2,761		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	6,680			
24.	Health care (\$				
25.	Aggregate write-ins for other-than-invested assets	54 , 595	54,595	;	3
26.	Total assets excluding Separate Accounts, Segregated Accounts and			20 005 004	40 400 92
	Protected Cell Accounts (Lines 12 to 25)	20 , 501 , 114	235.832	20,265,281	16,109,82
27.	From Separate Accounts, Segregated Accounts and Protected				
	Cell Accounts		005.005	20 205 201	16,109,82
28.	Total (Lines 26 and 27)	20,501,114	235,832	20,265,281	10,105,02
DETAIL	S OF WRITE-INS				
1101.			1		
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	.54,59	54.59	5	
2501.	Automobiles				
2502.	Suspense.				
2503.	and the second s	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			<u> </u>
2598.	Summary of remaining write-ins for Line 25 from overflow page	54,59	54,59	5	

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)		225,217
Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
Loss adjustment expenses (Part 2A, Line 35, Column 9)		8,742
Commissions payable, contingent commissions and other similar charges	212,212	185,391
Other expenses (excluding taxes, licenses and fees)		3,596
Taxes, licenses and fees (excluding federal and foreign income taxes)		8,714
7.1 Current federal and foreign income taxes (including \$		
7.2 Net deferred tax liability		
8. Borrowed money \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of		
\$ and including warranty reserves of \$ and accrued accident and		
health experience rating refunds including \$ for medical loss ratio rebate per the Public Health		
Service Act)	3,072,865	2,432,265
10. Advance premium	104,763	86,640
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1	94,263
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
Amounts withheld or retained by company for account of others	32,279	24,851
15. Remittances and items not allocated.	1 1	
16. Provision for reinsurance (including \$		
Net adjustments in assets and liabilities due to foreign exchange rates.		
Net adjustments in assets and habilities due to lotely if exchange lates 18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		.,
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		2 000 670
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)		3,069,679
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)		3,069,679
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)		13,040,143
36. Less treasury stock, at cost:		
36.1shares common (value included in Line 30 \$		
36.2 shares preferred (value included in Line 31 \$		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	16,407,956	13,040,143
	20,265,281	16,109,82
38. Totals (Page 2, Line 28, Col. 3) ETAILS OF WRITE-INS		
ETAILS OF WRITE-INS		
2501		
2502.		.,,
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901		
2902.		***************************************
2903		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203		
F=== :	1 1	
3298. Summary of remaining write-ins for Line 32 from overflow page		

STATEMENT OF INCOME

		1	2
		Current Year	Prior Year
	tt 1, Line 35, Column 4)	5,074,146	3,835,201
DEDUCTIONS:		4 317 750	2,396,091
Losses incurred (Part	2, Line 35, Column 7)	4,317,730	
Loss adjustment expe	nses incurred (Part 3, Line 25, Column 1) penses incurred (Part 3, Line 25, Column 2)	1 453 414	1 101 726
Other underwriting ex	r underwriting deductions		
5. Aggregate write-ins to	r underwriting deductions	6,263,987	3.831.052
	fuctions (Lines 2 through 5)		0,001,002
7. Net income of protect	(loss) (Line 1 minus Line 6 plus Line 7)		
Net underwriting gain		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	INVESTMENT INCOME	424 200	200 275
Net investment incom	e earned (Exhibit of Net Investment Income, Line 17)	434,299	366,275
Net realized capital ga	ins (losses) less capital gains tax of \$(Exhibit of Capital Gains (Losses))	349,206	2,877
11. Net investment gain (oss) (Lines 9 + 10)	783,505	369 , 151
	OTHER INCOME		
charged off \$	gents' or premium balances charged off (amount recovered \$ amount)		
13. Finance and service of	harges not included in premiums		
14. Aggregate write-ins for	r miscellaneous income	56,075	23,526
15. Total other income (L	nes 12 through 14)	56,075	23,526
16. Net income before div	ridends to policyholders, after capital gains tax and before all other federal and foreign income taxes	(250, 261)	396 ,827
17. Dividends to policyho	iders	(350,261)	
40 Nothernorm	dende to policyholders, ofter copital gains tay and before all other federal and foreign income taxes.	(250, 264)	396 ,827
(Line 16 minus Line 1	7)	(350,261)	390,027
Federal and foreign in	come taxes incurred	(151,441)	24,680
20. Net income (Line 18 i	ninus Line 19) (to Line 22)	(198,820)	372,147
	CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards p	olicyholders, December 31 prior year (Page 4, Line 39, Column 2)	13,040,143	11,570,696 372,147
22. Net income (from Lin	a 20)	(100,020)	
23. Net transfers (to) from	redected Cell accounts zed capital gains or (losses) less capital gains tax of \$	504 773	1,077,351
24. Change in net unreal	zed capital gains of (losses) less capital gains tax of \$ zed foreign exchange capital gain (loss)		
25. Change in net unreal	ad income tax		
25. Change in net determ	ed assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(158,681)	19,950
29. Change in provision t	or reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
20. Change in provision i	tes		
30 Surplus (contributed)	o) withdrawn from protected cells	,,,,,	
31 Cumulative effect of a	changes in accounting principles		
32. Capital changes:	Manager III according 5		
32.1 Paid in			
32.2 Transferred from	n surplus (Stock Dividend)		
32.3 Transferred to s	urplus		
33. Surplus adjustments:			
33 1 Paid in			
33.2 Transferred to	apital (Stock Dividend)		
33.3 Transferred from	n capital		
34. Net remittances from			
35. Dividends to stockho	ders		
Change in treasury s	tock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	2 220 640	
 Aggregate write-ins f 	or gains and losses in surplus	3,220,540	1,469,44
Change in surplus as	regards policyholders for the year (Lines 22 through 37)	3,367,812	13,040,14
39. Surplus as regards p	olicyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	16,407,956	13,040,14
ETAILS OF WRITE-INS			
7598 Summary of romoining	ng write-ins for Line 5 from overflow page		
	rough 0503 plus 0598) (Line 5 above)		
1401 Net Premium Collect	ed for Others	33,742	23 , 20
	ie	22,333	32
1403150e11aneous 11100	G		
1498. Summary of remaining	ng write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 th	rough 1403 plus 1498) (Line 14 above)	56,075	23,52
3701. Assumption of Leno	Mutual	3,220,540	
3703			
3798. Summary of remaining	ng write-ins for Line 37 from overflow page		
	rough 3703 plus 3798) (Line 37 above)	3,220,540	

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations	Odirent real	i noi roui
1	Premiums collected net of reinsurance	5,637,563	4,046,257
	Net investment income		399,518
	Miscellaneous income		23,526
	Total (Lines 1 through 3)		4,469,301
	Benefit and loss related payments		2,323,694
6	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,883.135	1,434.830
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$tax on capital gains (losses)	(10,941)	29,680
10.	Total (Lines 5 through 9)	6,146,542	3,788,205
11.	Net cash from operations (Line 4 minus Line 10)	(11,208)	681,097
	Cash from Investments		
12	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	502,128	266,000
	12.2 Stocks		637,528
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	76,100	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,147,462	903,528
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	3,413,006	1 , 108 , 626
	13.2 Stocks	1.378,052	521,354
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets		
	13.6 Miscellaneous applications		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	4,888,444	1,629,980
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,740,982)	(726,452
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		0.040
	16.6 Other cash provided (applied)	3,064,191	9,049
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	3,064,191	9,049
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	242.004	120 207
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)		(36,307
19.	Cash, cash equivalents and short-term investments:		301.622
	19.1 Beginning of year		301,622 265,315
	19.2 End of year (Line 18 plus Line 19.1)	577,316	200,010

UNDERWRITING AND INVESTMENT EXHIBIT

	PART 1 - PREMIUMS EARNED							
	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)			
1.		2,973,829		1,536,432	2,653,529			
	Fire	1		1,536,432	2,420,617			
2.			1,210,132	7,000,402	2,720,011			
3.	Farmowners multiple peril							
4.	Homeowners multiple peril							
5.	Commercial multiple peril							
6.	Mortgage guaranty							
8.	Ocean marine							
9.	Inland marine							
10.	Financial guaranty							
11.1	Medical professional liability-occurrence							
11.2	Medical professional liability-claims-made							
12.	Earthquake							
13.	Group accident and health				.,			
14.	Credit accident and health (group and individual)							
15.	Other accident and health							
16.	Workers' compensation							
17.1	Other liability-occurrence							
17.2	Other liability-claims-made							
17.3	Excess workers' compensation							
18.1	Products liability-occurrence							
18.2	Products liability-claims-made	İ						
	2.2 Private passenger auto liability							
	.4 Commercial auto liability							
21.	Auto physical damage							
22.	Aircraft (all perils)							
23.	Fidelity							
24.	Surety	1						
26.	Burglary and theft							
27.	Boiler and machinery							
28.	Credit				,,,,			
29.	International							
30.	Warranty							
31.	Reinsurance-nonproportional assumed property							
32.	Reinsurance-nonproportional assumed liability							
33.	Reinsurance-nonproportional assumed financial lines							
34.	Aggregate write-ins for other lines of business							
35.	TOTALS	5,714,746	2,432,265	3,072,865	5,074,146			
DETAILS	OF WRITE-INS							
3401.								
3402.								
3403.								
3498.	Sum. of remaining write-ins for Line 34 from overflow page							
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)							

See Independent Accountant's Compilation Report

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1 Amount Unearned (Running One Year or Less from Date of Policy)	2 Amount Unearned (Running More Than One Year from Date of Policy)	3 Earned but	4 Reserve for Rate Credits and Retrospective Adjustments Based	5 Total Reserve for Unearned Premiums
	Line of Business	(a)	(a)	Unbilled Premium	on Experience	Cols. 1 + 2 + 3 + 4
1.	Fire					1,536,432
2.	Allied lines	1,536,432				1,536,432
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.	Commercial multiple peril					
6.	Mortgage guaranty			•		
8.	Ocean marine					
9.	Inland marine			•••••		
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability-occurrence					
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made	1				
	2 Private passenger auto liability	L				
	4 Commercial auto liability					
21.	Auto physical damage	į.				
22.	Aircraft (all perils)					
23.	Fidelity	1				
24.	Surety	1				
	·	1				
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty	1				
31.	Reinsurance-nonproportional assumed property			<u> </u>		
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	3,072,865			<u> </u>	3,072,865
36.	Accrued retrospective premiums based on experie				.,,,,	
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					3,072,865
	OF WRITE-INS					
3401.	O WATERIO					
3402.						
3403.						
3403. 3498.	Sum. of remaining write-ins for Line 34 from					
U490.	overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		[1		

(a) State here basis of computation used in each case. Actual; Daily Pro-Rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1 Direct Business	Reinsura 2 From	nce Assumed 3 From	Reinsura 4 To	ance Ceded 5 To	6 Net Premiums Written Cols.
	Line of Business	(a)	Affiliates	Non-Affiliates	Affiliates	Non-Affiliates	1+2+3-4-5
1.	Fire	3,651,570					2,973,829
2.	Allied lines	3,365,578					2.740,918
3.	Farmowners multiple peril						-,,
4.	Homeowners multiple peril						
5.	Commercial multiple peril						
6.	Mortgage guaranty						
8.	Ocean marine						
9.	Inland marine						
10.	Financial guaranty						
11.1	Medical professional liability-occurrence						
11.2	Medical professional liability-claims-made						
12.	Earthquake					-	
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health						
16.	Workers' compensation						
17.1	Other liability-occurrence					1	
17.2	Other liability-claims-made						
17.3	Excess workers' compensation						
18.1	Products liability-occurrence						
18.2	Products liability-claims- made						
19.1,19	.2 Private passenger auto liability						
19.3,19	.4 Commercial auto liability						
21.	Auto physical damage						
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft						
27.	Boiler and machinery						
28.	Credit						
29.	International						.,
30.	Warranty						
31.	Reinsurance- nonproportional assumed property	xxx					
32.	Reinsurance- nonproportional assumed	xxx					
33.	Reinsurance- nonproportional assumed						
34.	Aggregate write-ins for other lines of business	XXX					
35.	TOTALS	7,017,148				1,302,401	5,714,746
	OF WRITE-INS						
3401.	. S. Mille in						
3402.							
3403.							
3498.	Sum. of remaining write- ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis?	Yes [] No [X]	
If yes: 1. The amount of such installment premiums \$		
2. Amount at which such installment premiums would have been reported had they been rec	corded on an annualized basis \$	
See Independent Association 1's Compilation Pagert		

UNDERWRITING AND INVESTMENT EXHIBIT

				LOSSES PAID AND	INCURRED				
			Losses Paid			5	6	7	. 8
	Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	1,256,692		l	1,256,692	116,661	116,413	1,256,941	
2.	Allied lines	16,515,979		13,490,901	3,025,078	146,536	110,804	3,060,810	126 .4
3.	Farmowners multiple peril			ļ					
4.	Homeowners multiple peril								
5.	Commercial multiple peril			ļ					
6.	Mortgage guaranty								
8.	Ocean marine	ļ							
9.	Inland marine			ļ					
10.	Financial guaranty								
11.1	Medical professional liability-occurrence								
11.2	Medical professional liability-claims-made								
12.	Earthquake			,,				,,.	
13.	Group accident and health							,	
14.	Credit accident and health (group and individual)								
15.	Other accident and health								
16.	Workers' compensation								
17.1	Other liability-occurrence	1							
17.2	Other liability-claims-made							,	
17.3	Excess workers' compensation						***************************************		
18.1	Products liability-occurrence								
18.2	Products liability-claims-made	1		1					
	9.2 Private passenger auto liability				,,,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
10 3 1	9.4 Commercial auto liability								
21.	Auto physical damage	1							
22.	Aircraft (all perils)								
23.	Fidelity								
24.	Surety	1							
26.	Burglary and theft	1							
27.	Boiler and machinery								
28.	Credit	-							
29.	International								
30.	Warranty								
31.	Reinsurance-nonproportional assumed property	xxx		1					
32.	Reinsurance-nonproportional assumed property Reinsurance-nonproportional assumed liability	XXX		1					
33.	Reinsurance-nonproportional assumed financial lines	xxx		1					
34.	Aggregate write-ins for other lines of business	1				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
35.	TOTALS	17,772,671		13,490,901	4.281,770	263,197	227,217	4,317,750	85.1
	S OF WRITE-INS				-				
3401.									
3402.		1				ļļ			
3403.									
3498. 3499.	Sum. of remaining write-ins for Line 34 from overflow page Totals (Lines 3401 through 3403 + 3498) (Line 34 above)			1					

UNDERWRITING AND INVESTMENT EXHIBIT

		PART 2A	- UNPAID LOS	SES AND LOSS	ADJUSTMENT					
				ed Losses			curred But Not Reporte	ed	. 8	9
		1	2 Reinsurance	3 Deduct Reinsurance	4 Net Losses Excl. Incurred But Not Reported	5	6 Reinsurance	7 Reinsurance	Net Losses Unpaid	Net Unpaid Loss Adjustment
	Line of Business	Direct	Assumed	Recoverable	(Cols. 1 + 2 - 3)	Direct	Assumed	Ceded	(Cols. 4 +5 + 6 - 7)	Expenses
1.	Fire	329,906		213,244	116,661				116,661	2,250
2.	Allied lines	3,967,144		3,820,608	146,536				146,536	2.250
3.	Farmowners multiple peril									
4.	Homeowners multiple peril									
5.	Commercial multiple peril								ļ	
6.	Mortgage guaranty								ļ	
8.	Ocean marine									
9.	Inland marine			4						
10.	Financial guaranty			1						
11.1	Medical professional liability-occurrence									
11.2	Medical professional liability-claims-made							ļ		
12.	Earthquake									
13.	Group accident and health			<u> </u>				ļ	.[(a)	
14.	Credit accident and health (group and individual)			.				.		
15.	Other accident and health	.1		1	<u> </u>	l	ļ		(a)	
16.	Workers' compensation	1						<u> </u>	Ţ	
17.1	Other liability-occurrence	1					L		<u> </u>	
17.2	Other liability-claims-made				L	l			L	
17.3	Excess workers' compensation			1		l		1	L	
18.1	Products liability-occurrence					1			L	
18.2	Products liability-claims-made	1			l	l	l	l		
19.1.19	2 Private passenger auto liability					l			L	
19 3 19	4 Commercial auto liability				Ī				Ī	
21.	Auto physical damage						I			
22.	Aircraft (all perils)					İ		1	1	
23.	Fidelity					İ		1	1	
24.	Surety			•		İ	1	İ	1	
26.	Burglary and theft			***************************************	İ	İ		1	1	
27.	Boiler and machinery	1								
28.	Credit				· · · · · · · · · · · · · · · · · · ·	t	1	†	1	
29.	International				†	İ	†	†	†	
30.	Warranty				†			İ	†	
	Reinsurance-nonproportional assumed property	xxx				xxx				
31. 32.	Reinsurance-nonproportional assumed property	XXX				XXX	•			
	Reinsurance-nonproportional assumed liability Reinsurance-nonproportional assumed financial lines		,	•		XXX	•		 	
33.	Reinsurance-nonproportional assumed financial lines	+					•		+	
34.	Aggregate write-ins for other lines of business	4.297.050		4.033.852	263.197				263.197	4.500
35.	TOTALS	4,297,050		4.033,852	203, 197				263, 197	4,500
	OF WRITE-INS			I .		1		1	1	
3401.						+		ł	·	
3402.									+	
3403.				ļ					·	
3498.	Sum. of remaining write-ins for Line 34 from overflow page				}				· }	
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	1		1	l	į.	1			

[3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)

(a) Including \$ for present value of life indemnity claims.

See Independent Accountant's Compilation Report

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	523,833			523,833
	1.2 Reinsurance assumed				
	1.3 Reinsurance ceded	436,489			436,489
	1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	87,344			87 , 344
2.	Commission and brokerage:				
	2.1 Direct, excluding contingent		954,530		954,530
	2.2 Reinsurance assumed, excluding contingent	******************			
	2.4 Contingent-direct		27,358	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	27,358
	2.5 Contingent-reinsurance assumed	,			
	2.6 Contingent-reinsurance ceded				
	2.7 Policy and membership fees				
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		981,887		981,887
3.	Allowances to manager and agents				
	Advertising		.15,517		15,517
			9,295		9,295
	Surveys and underwriting reports		93		93
	Audit of assureds' records				
	Salary and related items:	******			
0.	8.1 Salaries	256,659		72,534	557 , 953
	8.2 Payroll taxes	21,016	I I	5.939	45,687
	·	21,438		6.059	46,604
	Employee relations and welfare	26,387		7 , 457	57,362
	Insurance	4,447	1	1,257	9,667
	Directors' fees		7,695	2,440	18,768
		8,633		2,440	10.700
	Rent and rent items	20 470	29.835	9,460	72,767
	Equipment	33,473	29,035	9,400	12,701
	Cost or depreciation of EDP equipment and software		4 444	1,303	10,027
	,	4,612		1.499	11,531
	Postage, telephone and telegraph, exchange and express	5,304	4,728		
	Legal and auditing	21,421	19,092	6,054	46,567
19.	Totals (Lines 3 to 18)	403,389	384 , 448	114,001	901 ,839
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association				
	credits of \$		70,160		70 , 160
	20.2 Insurance department licenses and fees		15,209		15,209
	20.3 Gross guaranty association assessments				
	20.4 All other (excluding federal and foreign income and real estate)				
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	•••••	85,369		85 , 369
21.	Real estate expenses			11,148	11,148
22.	Real estate taxes			20,487	20 . 487
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses	2,089	1,709	15,195	18,994
25.	Total expenses incurred	492,823	1,453,414	160,832	(a)2,107,069
26.	Less unpaid expenses-current year	4,500	163,962	25,173	193,635
	Add unpaid expenses-prior year	8,742	113,137	18,212	140,09
	Amounts receivable relating to uninsured plans, prior year				
29.					
	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	497,065	1,402,589	153,871	2,053,52
	LS OF WRITE-INS				
	Miscellaneous Expenses	2.089	1,709	15,195	18,99
2401.	WI DOO! I GROUD ENPORTODO	2,300			
2402. 2403.					
	Summary of remaining write-ins for Line 24 from overflow page				
	Outsinery of remaining winte-me for calle 24 from Overnow page		1,709	15,195	18,994

⁽a) Includes management fees of \$ to affiliates and \$

[•] See Independent Accountant's Compilation Report

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	. (a)	
1.1	Bonds exempt from U.S. tax	(a)	379,118
1.2	Other bonds (unaffiliated)	(a)	
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)13 .306	13,306
2.11	Preferred stocks of affiliates		
2.2	Common stocks (unaffiliated)		131,867
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5.	Contract loans.		
6.	Cash, cash equivalents and short-term investments	(e)	23,217
7.	Derivative instruments	(n)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	600,719	608,214
11.	Investment expenses		(g)160,832
12.	Investment taxes, licenses and fees, excluding federal income taxes		(9)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		l ''
16.	Total deductions (Lines 11 through 15)		173,915
17.	Net investment income (Line 10 minus Line 16)		434,299
	LS OF WRITE-INS	1	
0901.	LS OF WRITE-INS		
0901. 0902.			
0903.	O		
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	<u> </u>	
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		1

(a) Includes \$	28,930 amortization of premium and less \$	8,472 paid for accrued interest on purchases.
(b) Includes \$accrual of discount less \$	amortization of premium and less \$	paid for accrued dividends on purchases.
(c) Includes \$accrual of discount less \$		
(d) Includes \$for company's occupancy	of its own buildings; and excludes \$	interest on encumbrances.
(e) Includes \$accrual of discount less \$		paid for accrued interest on purchases.
(f) Includes \$accrual of discount less \$	amortization of premium.	
(g) Includes \$investment expenses and	\$investment taxes, licenses and fe	es, excluding federal income taxes, attributable to
segregated and Separate Accounts.		
(h) Includes \$interest on surplus notes a	nd \$ interest on capital notes.	
(i) Includes \$13,083 depreciation on real estate	and \$ depreciation on other investe	ed assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds		,			
1.1	Bonds exempt from U.S. tax	58			(23)	
1.2	Other bonds (unaffiliated)				2	***************************************
1.3	Bonds of affiliates					<u> </u>
2.1	Preferred stocks (unaffiliated)	488		488	(1,494)	
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	272,560		272,560	492,595	
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)			76,100		
10.	Total capital gains (losses)	349,206		349,206	504,773	
DETAI	LS OF WRITE-INS					
0901.	PPP Loan Forgiveness					
0902.						
0903.						
0998.						
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	76,100		76,100		

EXHIBIT OF NONADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and			
	short-term investments (Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)		,	
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)	l t		
	Subtotals, cash and invested assets (Lines 1 to 11)			
	Title plants (for Title insurers only)			
	Investment income due and accrued			
	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	(24)		24
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
	15.3 Accrued retrospective premiums and contracts subject to redetermination			
4.0				
10.	Reinsurance: 16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17	Amounts receivable relating to uninsured plans	1		
	Current federal and foreign income tax recoverable and interest thereon		38,000	(140,500)
	2 Net deferred tax asset			
1		1		
l	Guaranty funds receivable or on deposit		***************************************	
	Electronic data processing equipment and software		.4,829	2.068
	Furniture and equipment, including health care delivery assets	1 1		2,000
	Net adjustment in assets and liabilities due to foreign exchange rates			
1	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable.			(20,272)
	Aggregate write-ins for other-than-invested assets	34,595		(20,212)
26.	Total assets excluding Separate Accounts, Segregated Accounts and	005 000	77 . 152	(158,681)
	Protected Cell Accounts (Lines 12 to 25)		11,102	(100,001)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	235,832	77,152	(158,681)
DETAI	LS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
	Transportation Equipment	54,595	34,323	(20,272)
ì				
	Summary of remaining write-ins for Line 25 from overflow page			
2090.				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

- a. The accompanying financial statements of the Association have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa.
- b. The preparation of the financial statements of the Association in conformity with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- c. Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceded companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Short-term investments at amortized cost; bonds at amortized cost for investment grade, and the lower of amortized cost or fair value for below investment grade; stocks at fair value. The pro rata method was used in the amortization of bonds in this statement. This method provides for amortization of the premium or the discount in equal amounts over the life of the bond. The pro rata method is applied by dividing the premium or discount by the number of years, or interest periods, over the contract life of the security until maturity.

The Association uses the straight line method of depreciation for all of its real estate holdings with the lives varying depending on the type of building. The Association uses the straight line and certain accelerated methods of depreciation to depreciate its electronic data processing (EDP) equipment.

 Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Association's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

a. The Association had no material changes in accounting principles or corrections of errors.

3. Business Combinations and Goodwill

- The Association had no business combinations accounted for under the statutory purchase method.
- b. The Association (Alliance Mutual Insurance Association) was the surviving party to a statutory merger with Lenox Mutual Insurance Association during the year beginning 1/1/2020. Surplus of \$3,220,540 was added as a result of the merger and is presented in the Statement of Income, Line 37.
- c. The Association had no impairment losses.

4. Discontinued Operations

The Association did not have any discontinued operations.

5. Investments

- The Association has no mortgage loans.
- b. The Association is not a creditor for any restructured debt.
- c. The Association has no reverse mortgages.
- d. The Association does not hold any loan backed securities.
- e. The Association has no dollar repurchase agreements and/or securities lending transactions at year end.
- f. The Association has no repurchase agreement transactions accounted for as secured borrowing.
- g. The Association has no reverse repurchase agreement transactions accounted for as secured borrowing.
- h. The Association has no repurchase transactions accounted for as a sale.
- i. The Association has no reverse repurchase agreement transactions accounted for as a sale.
- j. The Association has no investments in real estate.
- k. The Association has no investments in low-income housing tax credits.
- The Association has no restricted assets.
- m. The Association has no working capital finance investments.
- n. The Association has no offsetting and netting of assets and liabilities.
- o. The Association has no 5* GI securities.
- p. The Association has no short sales.
- q. The Association has no prepayment penalty and acceleration fees.

6. Joint Ventures, Partnerships and Limited Liability Companies

- a. The Association has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- b. The Association did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Liability Companies during the statement periods.

7. Investment Income

- a. The Association does not exclude (non-admit) any interest income due and accrued.
- b. N/A

8. Derivative Instruments

The Association has no derivative instruments.

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

- The Association is not required to record deferred taxes.
- The Association is not required to record deferred taxes. b.
- Federal income tax incurred for 2020 and 2019 was \$(151,441) and \$24,680 respectively. The Association is not C. subject to recording of deferred income taxes.
- The variation in the relationship between income tax expense and the amount computed by applying the d statutory rates for Federal income taxes results principally from tax-exempt investment income and statutory adjustments as required by the Internal Revenue Code.
- e. At December 31, 2020, the Association had an operating loss carryforward of \$720,300 and did not have a capital loss carryforward.
 - 2 The following are federal income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2020 (current year)

2019 (current year-1)

\$ 27,195

- 3. The Association does not have any deposits admitted under Section 6603 of the Internal Revenue Service Code.
- f. The Association's Federal Income Tax return is not consolidated with any other entity.
- The Association does not have any federal or foreign tax loss contingencies. g.
- h. The Association does not have repatriation transition tax (RTT).
- The Association does not have any alternative minimum tax (AMT) credits.

10. Information Concerning Parent, Subsidiaries and Affiliates and other related parties.

- The Association is not directly or indirectly owned or controlled by any other entity.
- There were no applicable transactions. b.
- There were no applicable transactions. c.
- d. There were no amounts due to or from related parties.
- There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that e. result in a material contingent exposure of the Association's or any related party's assets or liabilities.
- f. There are no management or service contracts and no cost sharing arrangements, other than cost allocation arrangements based upon generally accepted accounting principles, involving the Association or any affiliated insurer.
- The Association is not directly or indirectly owned or controlled by any other entity.
- The Association does not own shares of an upstream intermediate or ultimate parent, either directly or indirectly h. via a downstream subsidiary, controlled or affiliated entity.
- The Association does not have an investment in a Subsidiary, Controlled or Affiliated Entity that exceeds 10% of admitted assets of the insurer.
- The Association did not recognize any impairment write down for its investments in Subsidiary, Controlled or j. Affiliated Entity during the statement period.
- k. The Association does not have any investments in a foreign insurance subsidiary.
- The Association does not have any investment in a downstream noninsurance holding company. 1.
- m. The Association does not have any SCA investments.
- The Association does not have any investments in insurance SCAs. n.
- The Association does not have any SCA loss tracking.

11. Debt

The Association has no debt.

- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans
 - The Association does maintain a defined benefit pension plan. a.
 - The Association does maintain a defined benefit pension plan. b.
 - The Association does maintain a defined benefit pension plan. C.
 - d. The Association does maintain a defined benefit pension plan.
 - Insurance company employees are covered by a qualified defined contribution cafeteria plan sponsored by the e. insurance company.

Contributions of not more than ten percent of each employee's compensation are made in 2020. In 2019, contributions of not more than five percent of each employee's compensation were made. The Association's contribution for the plan was \$47,478 and \$17,569 for 2020 and 2019, respectively.

- f. The Association does not have a multiemployer plan.
- The Association does not have consolidated/holding company plans.
- g. h. The Association does not have postemployment benefits and compensated absences.
- The Association did not have an impact of the Medicare Modernization Act on Postretirement Benefits.
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganization
 - The Association has no capital stock.
 - The Association has no preferred stock outstanding. b.
 - As a Mutual Association, shareholder dividend restrictions criteria to not apply. c.
 - d. No dividends were paid by the Association.
 - There are no restrictions placed on the portion of Association profits that may be paid as ordinary dividends to e. stockholders.
 - There were no restrictions placed on the Association's unassigned surplus, including for whom surplus is being f.
 - The Association does not have any advanced to surplus not repaid. g.

NOTES TO FINANCIAL STATEMENTS

- h. The Association has no stock held for special purposes.
- i. The Association has no special surplus funds from the prior period.
- j.. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains (losses) is \$504.773.
- k. No surplus notes or similar obligations exist.
- I. The Association has not participated in quasi-reorganization.
- m. The Association has not participated in quasi-reorganization

14. Liabilities, Contingencies and Assessments

- a. The Association has committed no reserves to cover any contingent liabilities.
- b. The Association does not have any assessments that could have a material financial effect.
- c. The Association has no gain contingencies.
- d. The Association has no claims related to extra contractual obligations or bad faith losses stemming from lawsuits.
- e. The Association has no product warranties.
- f. The Association has no joint and several liability arrangements.
- g. The Association has no other contingencies or impairment of assets.

15. Leases

- a. The Association does not have any material lease obligations at this time.
- b. The Association does not have any material lease obligations representing a significant part of their business activities at this time.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Association does not have financial instruments with off-balance-sheet risk or with concentrations of credit risk.

- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities
 - a. The Association has no transfers or receivables reported as sales.
 - b. The Association has no transfer and servicing of financial assets.
 - c. The Association has no wash sales.
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
 - a. The Association has no ASO plans.
 - b. The Association has no ASC plans.
 - The Association has no Medicare or similarly structured cost based reimbursement contract.
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Association has no premiums written/produced by Managing General Agents or Third Party Administrators.

20. Fair Value Measurement

A. A framework for measuring fair value has been established which provides a fair value hierarchy that priorities the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

Level 2: Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

Debt and Equity Securities: Equity securities are valued at current fair value based on unadjusted quoted prices in the active investment market at the Statement of Assets, Liabilities and Policyholders' Surplus - Statutory date. Debt securities below investment grade are valued at the lower of amortized cost or fair value at the Statement of Assets, Liabilities, and Policyholders' Surplus - Statutory date. These totaled \$5,692,555 and \$4,944,708 at December 31, 2020 and 2019, respectively.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Association believes its valuation methods are appropriate and consistent with market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTES TO FINANCIAL STATEMENTS

(1) The following tables set forth by level, within the fair value hierarchy, the Association's assets at fair value as of:

December 31, 2020

		Level 1	Level 2		Level 3 Net Asset Value (NA			Total		
Corporate Bonds	\$	2,064	\$	0	\$	0	\$	0	\$	2,064
Preferred Stock		177,825		0		0		0		177,825
Common Stock		4,778,080		162,821		0		0		4,940,901
Mutual Funds		571,765		0		0		0		571,765
Total Assets at Fair Value	-\$	5,529,734	\$	162,821	\$	0	\$	0	\$	5,692,555

December 31, 2019

	Level 1	Level 2		Level 3		<u>Net Asest</u> <u>Value (NAV)</u>		<u>Total</u>		
Preferred Stock	\$ 55,929	\$	0	\$	0	\$	0	\$	55,929	
Common Stock	4,450,104		28,541		0		0		4,478,645	
Mutual Funds	410,134		0		0		0		410,134	
Total Assets at Fair Value	\$ 4,916,167	\$	28,541	\$	0	\$	0	\$	4,944,708	

- (2) The Association does not have any fair value measurements in level 3 of the fair value hierarchy.
- B. The Association does not have any other accounting pronouncements.
- C. Fair Value of all Financial Instruments

Type of Financial <u>Instrument</u> Corporate Bonds	Aggregate Fair Value \$ 1,321,255	Admitted <u>Assets</u> \$ 1,124,899	(<u>Level 1)</u> \$1,321,255	(Level 2) \$ 0	(Level 3) \$ 0	Net Asset Value (NAV) 0	Not Practicable (Carrying Value) \$ 0
Municipal Bonds - Taxable	\$ 343,897	\$ 340,364	\$ 0	\$ 343,897	\$ 0	\$ 0	\$ 0
Municipal Bonds - Exempt	\$11,826,788	\$ 11,120,894	\$ 0	\$11,826,788	\$ 0	\$ 0	\$ 0
Preferred Stock	\$ 177,825	\$ 177,825	\$ 177,825	\$ 0	\$ 0	\$ 0	\$ 0
Common Stock	\$ 4,940,901	\$ 4,940,901	\$4,778,080	\$ 162,821	\$ 0	\$ 0	\$ 0
Mutual Funds	\$ 571,765	\$ 571,765	\$ 571,765	\$ 0	\$ 0	\$ 0	\$ 0

- D. Not applicable.
- E. Not applicable.

21. Other Items

- The Association has no unusual or infrequent items to report.
- b. The Association did not have any troubled debt restructuring.
- c. The Association has no other disclosures and unusual items.
- d. The Association did not receive any business interruption insurance recoveries.
- e. The Association has no state transferable and non-transferable tax credits.
- f. The Association has no subprime-mortgage-related risk exposure.
- g. The Association has no insurance-linked securities (ILS) contracts.
- h. The Association has no amounts that could be realized on life insurance.

22. Events Subsequent

- Management has evaluated subsequent events through January 13, 2021, the date which the financial statements were available for issue.
- b. The economic uncertainties resulting from the COVID-19 pandemic may potentially impact the Company's operating results. However, the general effects of the COVID-19 pandemic continue to change and remain unpredictable and the related financial impact and duration cannot be reasonably estimated at this time.

23. Reinsurance

- a. The Association has unsecured aggregate recoverable for losses, paid or unpaid, including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of policyholder surplus in the amount of
- b. The Association has no reinsurance recoverable in dispute.
- The Association has no commission amounts due and payable to reinsurers if either party were to cancel coverage.
- d. The Association has no uncollectible reinsurance that was written off during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.

NOTES TO FINANCIAL STATEMENTS

- e. The Association has no commutation of Ceded Reinsurance during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
- f. The Association has no retroactive reinsurance contracts.
- g. The Association has no reinsurance accounted for as a deposit.
- h. The Association has no transfer or property or casualty run-off agreements.
- The Association does not have any contracts with Certified Reinsurers whose rating was downgraded or whose status is subject to revocation.
- j. The Association has no reinsurance agreements qualifying for reinsurer aggregation.
- The Association has no reinsurance credits covering health business.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Association has no retrospectively rated contracts or contracts subject to redetermination.

25. Changes in Incurred Losses and Loss Adjustment Expenses

- Reserves as of December 31, 2019 were \$233,958. As of December 31, 2020, \$63,629 has been paid for incurred losses and loss adjustment expenses attributed to insured events of prior years. Reserves remaining for prior years are now \$0 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Fire, Allied Lines and Commercial lines of insurance. Therefore, there has been a \$(170,330) unfavorable (favorable) prior-year development since December 31, 2019. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Association experienced \$0 of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.
- b. The Association had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

The Association has no intercompany pooling arrangements.

27. Structured Settlements

- a. The Association has not purchased any annuities for which a claimant is listed as payee.
- b. N/A

28. Health Care Receivables

The Association has no health care receivables.

29. Participating Policies

The Association has no participating policies.

30. Premium Deficiency Reserves

The Association has no premium deficiency reserves.

31. High Deductibles

The Association has no reserve credit that has been recorded for high deductibles on unpaid claims.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses

The Association does not discount its Unpaid Losses or Unpaid Loss Adjustment Expenses.

33. Asbestos/Environmental Reserves

The Association has no potential for liability due to asbestos or environmental losses.

34. Subscriber Savings Accounts

The Association is not a reciprocal insurance Association.

35. Multiple Peril Crop Insurance

The Association has no multiple peril crop insurance.

36. Financial Guaranty Insurance

The Association has no financial guaranty insurance policies.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1	1.1 Is the reporting entity a member of an Insurance Holding Company System conswhich is an insurer?	sisting of two or more affiliated persons, one or more of	Yes [1 No [X]
	If yes, complete Schedule Y, Parts 1, 1A and 2.			7 1 1
1.2	I.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Coregulatory official of the state of domicile of the principal insurer in the Holding C disclosure substantially similar to the standards adopted by the National Associations under the Holding Company System Regulatory Act and model regulations per standards and disclosure requirements substantially similar to those required by suc	Company System, a registration statement providing ion of Insurance Commissioners (NAIC) in its Model taining thereto, or is the reporting entity subject to] No [] N/A [X]
1.3	1.3 State Regulating?	•		
1.4			Yes (] No [X]
1.5	1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the	SEC for the entity/group.		
2.1	2.1 Has any change been made during the year of this statement in the charter, by-la reporting entity?	ws, articles of incorporation, or deed of settlement of the	Yes [] No [X]
2.2	2.2 If yes, date of change:			
3.1		•		12/31/2019
3.2	3.2 State the as of date that the latest financial examination report became available for date should be the date of the examined balance sheet and not the date the report of the date of the examined balance sheet and not the date the report of the date of the examined balance sheet and not the date the report of the date of the examined balance sheet and not the date the report of the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the date of the examined balance sheet and not the examined balance sheet and the e	was completed or released.		12/31/2019
3.3	3.3 State as of what date the latest financial examination report became available to off the reporting entity. This is the release date or completion date of the examination date).	report and not the date of the examination (balance sheet		10/14/2016
3.4	By what department or departments? lowa Insurance Division			
3.5	3.5 Have all financial statement adjustments within the latest financial examination of statement filed with Departments?	eport been accounted for in a subsequent financial $$\operatorname{Yes}$\ [$	X] No [] N/A []
3.6	8.6 Have all of the recommendations within the latest financial examination report been	complied with? Yes [X] No [] N/A []
4.1	combination thereof under common control (other than salaried employees of the control a substantial part (more than 20 percent of any major line of business meas	ne reporting entity) receive credit or commissions for or	Yes [] No [X]
	4	1.12 renewals?	Yes [] No [X]
4.2	1.2 During the period covered by this statement, did any sales/service organization affiliate, receive credit or commissions for or control a substantial part (more than direct premiums) of:	owned in whole or in part by the reporting entity or an 20 percent of any major line of business measured on		
		1.21 sales of new business?	Yes [] No [X]
	4	1.22 renewals?] No [X]
5.1	Has the reporting entity been a party to a merger or consolidation during the period	covered by this statement?	Yes [)	(No []
	If yes, complete and file the merger history data file with the NAIC.			
5.2	f.2 If yes, provide the name of the entity, NAIC company code, and state of domicile ceased to exist as a result of the merger or consolidation.	(use two letter state abbreviation) for any entity that has		
	Name of Entity	2 NAIC Company Code State of Domicile		
	Lenox Mutual Insurance Association			
	Lenox mutuar insurance Association.	13417		
	or revoked by any governmental entity during the reporting period?		Yes [] No [X]
7.1	* '-		Yes i] No [X]
	7.2 If yes,	,		
	7.21 State the percentage of foreign control			q.
	7.22 State the nationality(s) of the foreign person(s) or entity(s); or if manager or attorney-in-fact and identify the type of entity(s) (e.g., in-fact).			
	1 Nationality	2 Type of Entity		
	<u> </u>			

Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Alliance Mutual Insurance Association

GENERAL INTERROGATORIES

8.2

8.3 8.4

14.3 Have any provisions of the code of ethics been waived for any of the specified officers?

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. 								No [X }
8.3 8.4	Is the company affiliated with one or more banks, thrifts or if response to 8.3 is yes, please provide the names and to financial regulatory services agency (i.e. the Federal Reser Federal Deposit Insurance Corporation (FDIC) and the Secregulator.	ations (city and state of the main office) over Board (FRB), the Office of the Comptr	oller of the Cu	rrency (OCC)	, the	Yes []	No [Х]
	1	2	3	4	5	6	7		
	Affiliate Name	Location (City, State)	FRB	occ	FDIC	SEC			
			I]		
9.	What is the name and address of the independent certified	·	ined to condu	ct the annual	audit?				
10.1	An annual audit is not required		certified inde	nendent nubl	ic accountant				
	requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state							No [X	()
10.2	If the response to 10.1 is yes, provide information related to	this exemption:							
	10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No							√o [X	()
10.4	10.4 If the response to 10.3 is yes, provide information related to this exemption:								
	Has the reporting entity established an Audit Committee in	compliance with the domiciliary state insu	rance laws?		Yes [] No [] 1	1/A [Χĵ
10.6	10.6 If the response to 10.5 is no or n/a, please explain Not applicable								
11.	What is the name, address and affiliation (officer/emploconsulting firm) of the individual providing the statement of		consultant as	sociated with	an actuarial				
12.1	Does the reporting entity own any securities of a real estate	holding company or otherwise hold real	estate indirect	ly?		Yes [j	No [Хј
		12.11 Name of rea							
		12.12 Number of p 12.13 Total book/a							
12.2	If yes, provide explanation	12.10 10tal 00000	aojustou carry	ing value	V		******		*****
13.	FOR UNITED STATES BRANCHES OF ALIEN REPORTIN	IG ENTITIES ONLY:							
13.1	What changes have been made during the year in the United	ed States manager or the United States tr	rustees of the	reporting entit	y?				
13.2	Does this statement contain all business transacted for the	reporting entity through its United States	Branch on risi	ks wherever k	cated?	Yes [1	No [1
13.3	Have there been any changes made to any of the trust inde	entures during the year?				Yes []	No [1
	If answer to (13.3) is yes, has the domiciliary or entry state				Yes [] No [] 1	l/Α []
14.1	Are the senior officers (principal executive officer, principal similar functions) of the reporting entity subject to a code of the code o	f ethics, which includes the following stan	dards?			Yes [)	()	No []
	 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; 								
	b. Full, fair, accurate, timely and understandable disclosure	, ,	d by the report	ing entity;					
	c. Compliance with applicable governmental laws, rules and	•	do, and						
	 d. The prompt internal reporting of violations to an appropriate. Accountability for adherence to the code. 	ate person or persons identified in the co-	ue, and						
14.11	If the response to 14.1 is no, please explain:								
14.2	Has the code of ethics for senior managers been amended	?				Yes [1	No ſ	X]
	14.21 If the response to 14.2 is yes, provide information related to amendment(s).						•	٠	•

Yes [] No [] NA [X]

Yes [] No [] NA [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Alliance Mutual Insurance Association

GENERAL INTERROGATORIES

15.1	Is the	reporting entity the beneficiary of a Let Bank List?	tter of Credit that is unrelated to reins	urance where th	e issuing or confirming bank is not on t	he	Yes	,	l N∕n	1 X] c
15.2	If the				and the name of the issuing or confirm ed.	ing	100		.,,	. [.]
		1	2		3	Т	4		٦	
		American Bankers Association (ABA) Routing	Issuing or Confirming							
		Number	Bank Name	Circumstance	s That Can Trigger the Letter of Credit		Amount	<u> </u>		
			BOARD OF D	IRECTOR	s				_	
16.	Is the		of the reporting entity passed upon e	ither by the boa	ard of directors or a subordinate comm	ittee	Yes [[]	No	[X]
17.	there	of?	•		if directors and all subordinate commit		Yes [[X]	No	[]
18.	the pa				ees of any material interest or affiliatio is likely to conflict with the official dutie		Yes [X]	No	[]
			FINANCIAL							
	Accou	nis statement been prepared using a ba unting Principles)?	-	=	inciples (e.g., Generally Accepted			•		[X]
20.1	Total	amount loaned during the year (inclusion	ve of Separate Accounts, exclusive of	policy loans):	20.11 To directors or other officers 20.12 To stockholders not officers					
					20.13 Trustees, supreme or grand (Fraternal only)					
20.2		amount of loans outstanding at the end loans):	l of year (inclusive of Separate Accou	nts, exclusive of	f 20.21 To directors or other officers	\$				
					20.22 To stockholders not officers 20.23 Trustees, supreme or grand (Fraternal only)					
21.1		any assets reported in this statement s tion being reported in the statement?	subject to a contractual obligation to tr	ansfer to anothe	er party without the liability for such					[X]
21.2	If yes,	state the amount thereof at December	31 of the current year:	21.21 Rented fr	rom others	\$				
				21.22 Borrowed	from others	\$				
				21.23 Leased fr	om others					
	_			21.24 Other		\$				
	guara	this statement include payments for as nty association assessments? wer is yes:	sessments as described in the Annua			e	Yes [[X]
22.2	ii aiis	wel is yes.			paid as losses or risk adjustment paid as expenses	-				
				22.23 Other an		-				
23.1	Does	the reporting entity report any amounts	due from parent, subsidiaries or affili		•	*				[X]
		indicate any amounts receivable from	•	=		\$				
			INVEST	MENT						
24.01		all the stocks, bonds and other securiti tual possession of the reporting entity			ne reporting entity has exclusive control addressed in 24.03)	, in	Yes [Х]	No	[]
24.02	lf no,	give full and complete information, rela	ting thereto							
24.03	For se wheth	ecurities lending programs, provide a er collateral is carried on or off-balance	description of the program including sheet. (an alternative is to reference	value for collat Note 17 where	eral and amount of loaned securities, this information is also provided)	and				
24.04		e reporting entity's securities lending pal Instructions.	program, report amount of collateral f	or conforming p	rograms as outlined in the Risk-Based :	\$				
		e reporting entity's securities lending p	•		=:	\$				
24.06		your securities lending program requi of the contract?	re 102% (domestic securities) and	105% (foreign s	securities) from the counterparty at the	Yes [] No	ĺ] NA	[X]

24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

GENERAL INTERROGATORIES

24.09	For the reporting e	entity's securities lending program, s	state the amour	nt of the follo	wing as of December 31 of the current year:					
	24.091	Total fair value of reinvested collate	eral assets repo	rted on Sch	edule DL, Parts 1 and 2	\$				
	24.092	Total book adjusted/carrying value	of reinvested co	ollateral asse	ets reported on Schedule DL, Parts 1 and 2	\$				
	24.093	Total payable for securities lending	reported on the	e liability pag	je	\$				
25.1	control of the repo	stocks, bonds or other assets of the orting entity or has the reporting enters subject to Interrogatory 21.1 and	ity sold or trans	tity owned a ferred any a	at December 31 of the current year not exclusively under assets subject to a put option contract that is currently in force	the ce?	Yes []	No [Хј
25.2	If yes, state the ar	mount thereof at December 31 of the	e current year:							
		25.21	Subject to rep	urchase agr	eements	\$				
		25.22	Subject to reve	erse repurch	nase agreements	\$				
		25.23	Subject to doll	ar repurcha	se agreements	\$				
		25.24	Subject to reve	erse dollar r	epurchase agreements	\$				
		25.25	Placed under	option agree	ements	\$				
		25.26	Letter stock or	securities r	estricted as to sale – excluding FHLB Capital Stock	\$				
		25.27	FHLB Capital	Stock		\$				
		25.28	On deposit wit	th states		\$				
		25.29	On deposit wit	th other regu	alatory bodies	\$				
		25.30	Pledged as co	llateral - ex	cluding collateral pledged to an FHLB	\$				
			=		HLB – including assets backing funding agreements	\$				
			Other			\$				
25.3	For category (25.2	26) provide the following:								
		1 Nature of Restriction			2 Description		3 Amount			
		Nature of Restriction			Description		Amount		1	
26.1	Does the reporting	g entity have any hedging transaction	ne reported on	Schedule D	R2		Yes [1 N	lo { X	<i>(</i> 1
		prehensive description of the hedgin	•			es [•	•	AIX	•
20.2		cription with this statement.	ig program beer	ii iiique avai	lable to the dofficiliary state:	,,,	1 110 1	1	[. 1
		FOR LIFE/FRATERNAL REPORTI								
	rate sensitivity?	g entity utilize derivatives to hedge v 26.3 is YES, does the reporting enti	•	guarantees	subject to fluctuations as a result of interest		Yes [1	No [1
	•		-	ntina provisi	on of SSAP No. 108		Yes 1	1	No I	1
			Permitted acco				Yes (ì	No I	i
			Other account	•			Yes I	i	No f	,
26.5	By responding VE				of SSAP No. 108, the reporting entity attests to			,		,
20.5	the following:	o to 20.41 regarding duitzing the ap	colar accounting	g provisions	or cover recovered the reporting entity disease to		Yes [1	No []
	 The re 	porting entity has obtained explicit a	approval from th	ne domiciliar	y state.					
	 Hedgir 	ng strategy subject to the special ac	counting provis	ions is cons	istent with the requirements of VM-21.					
					dging strategy is incorporated within the establishment of ve Actuarial Guideline Conditional Tail Expectation Amount.	√M-				
	 Financ Hedgir 	cial Officer Certification has been ob	otained which in the Clearly Defi	ndicates that	the hedging strategy meets the definition of a Clearly Defing Strategy is the hedging strategy being used by the compa					
27.1		d stocks or bonds owned as of Dec		e current yea	ar mandatorily convertible into equity, or, at the option of		Yes [ו ו	h í X	(1
27.2		nount thereof at December 31 of the	e current year.		,	\$		•	•	-
28.	Excluding items in	Schedule E - Part 3 - Special Dep	osits, real estat	te, mortgage	loans and investments held physically in the reporting					
	pursuant to a cust	odial agreement with a qualified bar	nk or trust comp	pany in acco	ecurities, owned throughout the current year held rdance with Section 1, III – General Examination greements of the NAIC <i>Financial Condition Examiners</i>		Yes [X	} N	lo [1
28.01		nat comply with the requirements of	the NAIC Finan	ncial Condition	on Examiners Handbook, complete the following:		•		•	•
		1 Name of Cus	todian(s)		2 Custodian's Address					
					203 First Street East, Independence, 1A 50644					

GENERAL INTERROGATORIES

20 02	Con all appropriate that the real appropriate the second s	S E
20.02	For all agreements that do not comply with the requirements of the NAIC	Financial Condition Examiners Handbook, provide the name.
	location and a complete evaluation:	

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? 28.04 If yes, give full and complete information relating thereto:

Yes [X] No []

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
Comerica	Bank Jowa	01/01/2020	Assmption of Lennox Mutual
		1	

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Bank lowa	U
Brad Ludwig. Tim Dawson. Brian Frost	U
Tim Dawson	
Brian Ernst	

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 2 Central Registration Name of Firm or Depository Number Individual		3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
1849799	Tim Dawson.		YES.	NO.
	Bank lowa		NO.	NO.
4560382	Brad Ludwig		YES.	NO
	, and the second			

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?
 29.2 If yes, complete the following schedule:

npany Act of 1940 [Section 5 (b) (1)])?	162	j n	IO E	^	i

1 CUSIP#	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29 2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or

Statemen	nt value for fair value.			
		1	2	3
				Excess of Statement
1	1			over Fair Value (-),
		Statement (Admitted)		or Fair Value
		Value	Fair Value	over Statement (+)
30.1	Bonds	12,609,319	13,491,939	
30.2	Preferred Stocks	177 ,825	177 ,825	
30.3	Totals	12,787,144	13,669,764	882,621

30 A	Describe the	 - manthanda	utilizad in	dotormining	44a 6a	in unhuna.

Third Party Custodian....

- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
- 32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?
- 32.2 If no, list exceptions:
- 33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 - a.Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b.Issuer or obligor is current on all contracted interest and principal payments.
 - c.The insurer has an actual expectation of ultimate payment of all contracted interest and principal

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

Yes [X] No []

Yes [X] No []

Yes [X] No []

- 34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

 - a. The security was purchased prior to January 1, 2018.

 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance
 - regulators.

 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

 Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

- By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-35. designated FE fund:
 - a. The shares were purchased prior to January 1, 2019.

 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

 - to servery 1, 2015.

 d. The fund only or predominantly holds bonds in its portfolio.

 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?
- Yes [] No [X]
- By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2

 - identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

 a. The investment is a liquid asset that can be terminated by the reporting entity is certifying to the following:

 a. The investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.

 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 - d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the

criteria in 36.a. 36.c. are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [X] No [] NA []

\$

......9,295

OTHER

- 37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?
- 37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
NAMIC	\$ 6,24
MIAI	\$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Alliance Mutual Insurance Association

GENERAL INTERROGATORIES

			\$8,247
38.2 List the name of the the period covered b	firm and the amount paid if any such payment represented 25% or more of the total payments y this statement.	for legal expenses duri	ng
	1 Name	2 Amount Paid	
	Bradshaw & Fowler	\$8,052	

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

See Independent Accountant's Compilation Report

38.1 Amount of payments for legal expenses, if any?

21

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Alliance Mutual Insurance Association

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Sup						Yes [J N	10 [X]
1.2	If yes, indicate premium earned on U. S. business only					\$			
1.3	What portion of Item (1.2) is not reported on the Medica	ire Supplement Insurance E	xperienc	e Exhibit?		\$			
	1.31 Reason for excluding								
1.4	Indicate amount of earned premium attributable to Can-								
1.5	Indicate total incurred claims on all Medicare Suppleme	nt insurance.				\$			
1.6	Individual policies:								
				ent three years:					
			1.61 To	tal premium earned		\$			
				tal incurred claims					
			1.63 Nu	mber of covered lives					
				prior to most current thre	-				
				tal premium earned					
				tal incurred claims					
			1.66 Nu	mber of covered lives					
1.7	Group policies:								
				rent three years:					
				tal premium earned					
				tal incurred claims					
				mber of covered lives					
				prior to most current thre	•				
				tal premium earned					
				tal incurred claims					
			1.76 Nu	mber of covered lives			***********		
2.	Health Test:								
-	Trouble Tool.								
				1 Current Year	F	2 rior Year			
	2.1	Premium Numerator	\$						
	2.2	Premium Denominator		5,074,146		3,835,201			
	2.3	Premium Ratio (2.1/2.2)	•						
	2.4	Reserve Numerator	\$						
	2.5	Reserve Denominator	\$	3,340,562					
	2.6	Reserve Ratio (2.4/2.5)	•						
		(4=,							
3.1	Did the reporting entity issue participating policies durin	g the calendar year?		***************************************			Yes [] N	lo [X]
3.2	If yes, provide the amount of premium written for partici								
				ticipating policies					
			3.22 Nor	n-participating policies		\$			
4.	For Mutual reporting entities and Reciprocal Exchanges	only:							
4.1	Does the reporting entity issue assessable policies?						Yes [1 1	lo [X]
4.2	Does the reporting entity issue non-assessable policies						Yes [X J N	lo []
4.3	If assessable policies are issued, what is the extent of t								
4.4	Total amount of assessments paid or ordered to be paid	d during the year on deposit	notes or	contingent premiums		\$			
5.	For Reciprocal Exchanges Only:								
5.1	Does the exchange appoint local agents?						Yes [1 1	lo [X]
5.2	If yes, is the commission paid:					** ****		•	
	•			of Attorney's-in-fact com				[]N	
				direct expense of the ex	change	Yes	[] No) [] N	/A [X]
5.3	What expenses of the Exchange are not paid out of the		-						
5.4	Has any Attorney-in-fact compensation, contingent on fi	ulfillment of certain condition					Yes [1 1	lo [X]
5.5	If yes, give full information		,						

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: N/A				
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: The Association has obtained reinsurance from Grinnel I Mutual Reinsurance Company				
6.3					
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes	[X]	No []
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss				
	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes	I]	Vo [X]
7.2 7.3	If yes, indicate the number of reinsurance contracts containing such provisions. If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting				
8.1	provision(s)?	Yes	[] /	No [X]
8.2	loss that may occur on this risk, or portion thereof, reinsured?	Yes	ĺ] [√o [X]
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:				
	(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;				
	(c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;				
	(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or				
	(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity	Yes	l]	No [X]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it propreted calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (f) one or more unaffiliated policyholders of the reporting entity is a member where:				
	(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or				
0.2	(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes	{] 1	lo [X]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of				
	income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.				
9.4	Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:				
	(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or				
9.5	(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is	Yes	[] 1	lo [X]
9.6	treated differently for GAAP and SAP. The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:				
	(a) The entity does not utilize reinsurance; or, (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation	Yes	ſ]	10 [X]
	supplement; or	Yes	[] N	lo [X]
	(c) The entity has no external cessions and only participates in an intercompany pool and the affillated or lead company has filed an attestation supplement.	Yes	ĺ] N	lo [X]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [No	[]	N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

	Has the reporting entity guaranteed policies If yes, give full information	• •	•			Yes	ĺ] No	6 [X]
12.1	If the reporting entity recorded accrued retro the amount of corresponding liabilities record 12.11 Unpaid losses	ospective premiums o rded for:	n insurance contracts or	Line 15.3 of the asset scho	edule, Page 2, state				
	12.12 Unpaid underwriting expen-	ses (including loss ad	justment expenses)		S				
12.3	Of the amount on Line 15.3, Page 2, state t If the reporting entity underwrites commerci accepted from its insureds covering unpaid	he amount that is sec al insurance risks, suc premiums and/or unp	ured by letters of credit, ch as workers' compensa aid losses?	collateral and other funds?. ation, are premium notes or	promissory notes	·····	••••		
12.4	If yes, provide the range of interest rates ch 12.41 From 12.42 To	arged under such not	es during the period cov	ered by this statement:			-		%
12.5	Are letters of credit or collateral and other fu promissory notes taken by a reporting entity losses under loss deductible features of cor	ands received from ins r, or to secure any of t	sureds being utilized by t he reporting entity's repo	he reporting entity to secure orted direct unpaid loss rese	e premium notes or erves, including unpaid				
12.6	If yes, state the amount thereof at December 12.61 Letters of Credit	er 31 of current year:			\$				
	12.62 Collateral and other funds				\$	***************************************			
13.1 13.2	Largest net aggregate amount insured in ar Does any reinsurance contract considered i	n the calculation of the	is amount include an ago	gregate limit of recovery wit	hout also including a				
13.3	reinstatement provision? State the number of reinsurance contracts (facilities or facultative obligatory contracts)	excluding individual fa	acultative risk certificates	i, but including facultative p	rograms, automatic		•	•	o [X] 1
14.1 14.2	Is the reporting entity a cedant in a multiple If yes, please describe the method of alloca	ting and recording rei	nsurance among the ced	lants:		Yes	£ .	l No	o [X]
	if the answer to 14.1 is yes, are the method contracts?					Yes	[]] No	o []
14.4 14.5	If the answer to 14.3 is no, are all the method if the answer to 14.4 is no, please explain:		•	·		Yes	[]	Na)[]
15.1 15.2	Has the reporting entity guaranteed any fina If yes, give full information	inced premium accou	nts?			Yes	[]	, No	o [X]
16.1	Does the reporting entity write any warranty	business?				Yes	[]	No	(X)
	If yes, disclose the following information for	each of the following	types of warranty covera	ge:					
	ī	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned		5 ect Pr Earr	remiu	um
16.11	Home \$	\$		\$:	\$	\$			
16.12	Products \$	\$		\$:	3	\$			
16.13	Automobile \$	\$		\$:	5	\$			
16.14	Other* \$	\$.		\$:	\$	\$,	

^{*} Disclose type of coverage:

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Alliance Mutual Insurance Association

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

. 1/	17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance provision for unauthorized reinsurance?	
	Incurred but not reported losses on contracts in force prior to July 1, 1984, and r provision for unauthorized reinsurance. Provide the following information for this expension of the contract of the contra	
		unauthorized reinsurance in Schedule F – Part 3 atutory provision for unauthorized reinsurance
	17.12 Unfunded portion of	f Interrogatory 17.11 \$
	17.13 Paid losses and los	ss adjustment expenses portion of Interrogatory 17.11 \$
	17.14 Case reserves por	ion of Interrogatory 17.11\$
	17.15 Incurred but not re	ported portion of Interrogatory 17.11\$
	17.16 Unearned premium	portion of Interrogatory 17.11\$
	17.17 Contingent commit	ssion portion of Interrogatory 17.11\$
18	18.1 Do you act as a custodian for health savings accounts?	Yes [] No [X]
18	18.2 If yes, please provide the amount of custodial funds held as of the reporting date	\$
18	18.3 Do you act as an administrator for health savings accounts?	Yes [] No [X]
18	18.4 If yes, please provide the balance of the funds administered as of the reporting date	s
19	19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing to	rusiness in at least two states?
-	19.1 If no, does the reporting entity assume reinsurance business that covers risks resid the reporting entity? e Independent Accountant's Compilation Report	- V [1 N- [V 1

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6. 2020 2019 2018 2017 2016 Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3) 1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) ..7,017,148 4.439,807 Property lines (Lines 1, 2, 9, 12, 21 & 26). 5.082.119 4.720.670 3.580.965 3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)..... All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29. 30 & 34) Nonproportional reinsurance lines (Lines 31, 32 & 33) 6. Total (Line 35) 7,017,148 5,082,119 4,720,670 4,439,807 .3,580,965 et Premiums Written (Page 8, Part 1B, Col. 6) 7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) Property lines (Lines 1, 2, 9, 12, 21 & 26) 5,714,746 .4,007,491 3,589,596 .3,373,353 .2.733.514 Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) ... 10. Nonproportional reinsurance lines (Lines 31, 32 & 33) 12. 5,714,746 .4,007,491 .3,589,596 .3,373,353 Total (Line 35) ... 2,733,514 Statement of Income (Page 4) 13. Net underwriting gain (loss) (Line 8) (1.189.841 4.149 753,374 (491.954 851,393 .430 , 169 14. Net investment gain (loss) (Line 11) 783.505 369.151 364.278 421,267 Total other income (Line 15). 56,075 23,526 .17.065 ..575 .4.951 Dividends to policyholders (Line 17). Federal and foreign income taxes incurred (Line 19) ... (151,441) 132,556 (130,385) 428,747 18. Net income (Line 20) (198,820) .372,147 1,002,161 .69,175 848,863 Balance Sheet Lines (Pages 2 and 3) Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) 20,265,281 16,109,822 14,355,358 13,661,786 13,276,855 20. Premiums and considerations (Page 2, Col. 3) 132,076 122.049 171.456 .32.110 20,942 20.1 In course of collection (Line 15.1) .545,577 491,577 20.2 Deferred and not yet due (Line 15.2) .651,295 .561,496 554,491 20.3 Accrued retrospective premiums (Line 15.3) Total liabilities excluding protected cell business (Page 3, Line 26) 3.857.326 3.069.679 2,784,662 2.633.948 .2.829.447 22. Losses (Page 3, Line 1) ... 263.197 225.217 147.398 188,000 120,100 8.742 13,491 4.500 .3.781 .17,004 Loss adjustment expenses (Page 3, Line 3) 3,072,865 2,432,265 2,259,975 2.006,311 Unearned premiums (Page 3, Line 9) .2,104.570 Capital paid up (Page 3, Lines 30 & 31) 16.407.956 13.040.143 .11.570.696 .11.027.838 10.447.408 26. Surplus as regards policyholders (Page 3, Line 37) ash Flow (Page 5) .681,097 1,280.270 (407,807) 498,297 27. Net cash from operations (Line 11) .(11.208) Risk-Based Capital Analysis 16,407,956 13,040,143 11,570,696 28. Total adjusted capital . 29. Authorized control level risk-based capital 556.594 477,055 .571,705 ercentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.065.1 64.8 .63.3 .65.4 64.9 30. Bonds (Line 1) Stocks (Lines 2.1 & 2.2) ... 29.4 32.3 29.2 .30.4 26.2 Mortgage loans on real estate (Lines 3.1 and 3.2) .2.1 3 2 33. Real estate (Lines 4.1, 4.2 & 4.3) . .2.7 .3.5 3.6 34. Cash, cash equivalents and short-term investments (Line 5) .. 3.0 2.2 35. Contract loans (Line 6) Derivatives (Line 7)... Other invested assets (Line 8). 0.4 38. Receivables for securities (Line 9). 39. Securities lending reinvested collateral assets (Line Aggregate write-ins for invested assets (Line 11) ... Cash, cash equivalents and invested assets (Line 41. 100.0 100.0 .100.0 100.0 100.0 vestments in Parent, Subsidiaries and Affiliates 42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1) Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1) Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1) 125,055 Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10) Affiliated mortgage loans on real estate 47. All other affiliated . 125,055 48. Total of above Lines 42 to 47 Total Investment in parent included in Lines 42 to 47 49. above. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 0.8

FIVE-YEAR HISTORICAL DATA

,			ntinued)			
		1 2020	2 2019	3 2018	4 2017	5 2016
Capit	al and Surplus Accounts (Page 4)					
	Net unrealized capital gains (losses) (Line 24)					91,160
	Channella a surely and an annual and in the Indian feet that		1			
	year (Line 38)	3,367,812	1 ,469 ,447	542,858	580 , 430	5,685,143
Gross	s Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
	. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
	Property lines (Lines 1, 2, 9, 12, 21 & 26) Property and liability combined lines					513,693
57	(Lines 3, 4, 5, 8, 22 & 27)					,-,-,
58	(Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59	. Total (Line 35)		2.323.694	1.216.813	2.269.559	513,693
"					,,	
Net L	osses Paid (Page 9, Part 2, Col. 4)					
60	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)					
61	Property lines (Lines 1, 2, 9, 12, 21 & 26)			1,216,813	2,269,559	.513,693
	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1				
63	. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64	. Nonproportional reinsurance lines					
65	(Lines 31, 32 & 33)	4 201 770	2 210 272	1 216 812	2 260 550	513,693
65	. Total (Line 35)	4,201,770	2,310,272	1,210,013	2,209,339	
(Item	ating Percentages (Page 4) divided by Page 4, Line 1) x 100.0					
	. Premiums earned (Line 1)					
	. Losses incurred (Line 2)			34.3		
68	Loss expenses incurred (Line 3)	9.7	8.7	9.8		3.4
	Other underwriting expenses incurred (Line 4) Net underwriting gain (loss) (Line 8)		0.1		(15.0)	35.5
"	. Itel dilderwinding gain (1035) (Line 0)	(20, 1)		2(10	(10.07	
Other	Percentages					
71	Other underwriting expenses to net premiums					
	written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	24.5	26.9	32.1	32.1	36.9
72	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by	94.8	71.2	44.0	82.0	22.2
73	Page 4, Line 1 x 100.0)	94.0		44.0	.,,,,	
'	(Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	34.8	30.7	31.0	30.6	26.2
One \	ear Loss Development (\$000 omitted)					
74	Development in estimated losses and loss expenses incurred prior to current year					
75	(Schedule P, Part 2-Summary, Line 12, Col. 11) Percent of development of losses and loss					
"	expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)					
Two \	rear Loss Development (\$000 omitted)					
70	. Development in estimated losses and loss expenses					
/6	incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col.					
77	. Percent of development of losses and loss					
"	expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)					
	If a party to a merger, have the two most recent years	**************************************				

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain

Schedule F - Part 1
NONE

Schedule F - Part 2
NONE

SCHEDULE F - PART 3

						SUH	EDU	ᄔᆮᅡᆞ	· PAK	13									
					Ceded	Reinsuran	ce as of Dec	ember 31, C	urrent Year	(\$000 Omitt	ed)								
1	2	3	4	5	6				Reinsur	ance Recove	erable On				16	Reinsuran	ce Payable	19	20
	-	· ·	'	*	ľ	7	8	1 9	10	11	12	13	14	15	₁ '°	17	18	∃ '°	20
Į.	1			i	i i			"	10		12	, ,	'7	15		''	1 10	Net Amount	
	1			1	1		l	1	1								j	Recover-	Funds Held
	į.				Reinsur-			V	1										
	NAIC			1			1	Known				1			Amount in		Other		By Company
l ID				l	ance		1	Case	Known				Contingent		Dispute	Ceded	Amounts	Reinsurers	Under
	Company		Domiciliary	Special	Premiums	Paid	Paid	Loss				Unearned		7 through	Included in	Balances	Due to		Reinsurance
Number	Code	Name of Reinsurer	Jurisdiction	Code	Ceded	Losses	LAE	Reserves	Reserves	Reserves	Reserves	Premiums	sions	14 Totals	Column 15	Payable	Reinsurers	[17 + 18]	Treaties
		- U.S. Intercompany Pooling																	
		- U.S. Non-Pool - Captive - U.S. Non-Pool - Other																	
Authorized -	ATTITIBLES	- U.S. NON-POOL - Uther - Other (Non-U.S.) - Captive																	
Authorized -	Allillates	- Other (Non-U.S.) - Captive - Other (Non-U.S.) - Other																	
		- Other (Non-U.S.) - Other Unaffiliated Insurers																	
		JGRINNELL MUT REINS CO.			4 000			4.034											
			IA	L	1,302									4.047		115		3.932	
		ized - Other U.S. Unaffiliated Insurers			1,302			4,034	13			1		4,047	1	115	L	3.932	
		datory Pools																	
		untary Pools																	
		.S. Insurers																	
	Protected C																		
		ized Excluding Protected Cells (Sum of 0899999, 0999999).	1099999, 1199999	and 1299999)	1,302			4.034	13					4.047		115		3,932	
		s - U.S. Intercompany Pooling																	
		s - U.S. Non-Pool - Captive																	
		s - U.S. NonPool - Other																	
		s - Other (Non-U.S.) - Captive																	
		s - Other (Non-U.S.) - Other																	
Unauthor ized	1 - Other U.S	. Unaffiliated Insurers																	
Unauthor ized	! - Pools - N	andatory Pools																	
Unauthorized	l - Pools - \	oluntary Pools																	
		-U.S. Insurers																	
	- Protected																		
		U.S. Intercompany Pooling																	
		U.S. Non-Pool - Captive																	
		U.S. Mon-Pool - Other																	
Certified -	Affiliates -	Other (Non-U.S) - Captive																	
		Other (Non-U.S.) - Other																	
		haffiliated Insurers																	
Certified -	Pools - Mano	atory Pools																	
Certified -	Pools - Volu	ntary Pools																	
Certified -																			
Certified -																			
		- Affiliates - U.S. Intercompany Pooling																	
Reciprocal	Jurisdiction	- Affiliates - U.S. Non-Poof - Captive																	
		- Affiliates - U.S. Non-Pool - Other																	
		- Affiliates - Other (Non-U.S.) - Captive														-			
		- Affiliates - Other (Non-U.S.) - Other																	
		- Other U.S. Unaffiliated Insurers																	
		- Pools - Mandatory Pools								-									
		- Pools - Voluntary Pools					-											-	
Reciprocal .	Jurisdiction	- Other Non-U.S. Insurers																	
Reciprocal .	Jurisdiction	- Protected Cells																-	
5799999 -	Total Author	ized, Unauthorized, Reciprocal Jurisdiction and Certifie	d Excluding Prote	cted Cells			F	l	1	1	1	1	T			·		1	
1	(Sum of 14	99999, 2899999, 4299999 and 5699999)			1,302		1	4,034	13	1		1	1	4.047	I	115	1	3.932	
9999999	Totals				1.302			4.034	13		1		1	4.047	1	115		3.932	
					.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			1,007						1 7,041		L. 113		1 J.JJZ	

See Independent Accountant's Compilation Report

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SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

							(Credit Ris	ik)		•							
		ateral		25	26	27	1			Ceded	Reinsurance (Credit Risk					
	,	21	22	23	24				28	29	30	31	32	33	34		36 Credit Risk on Uncollateralized
									Total Amount		Reinsurance Payable &						Recoverables (Col. 33 *
				Issuing or	Single Beneficiary	,	Net	i.	Recoverable From		Funds Held (Cols.		Total Collateral	Stressed Net Recoverable		Factor Applicable to	Factor Applicable to
l ID			ļ	Confirming	Trusts &	Total Funds	Recoverable		Reinsurers	Stressed	17+18+20;	Stressed Net		Net of		Reinsurer	Reinsurer
Number		Multiple		Bank	Other	Held,	Net of Funds			Recoverable		Recoverable			Reinsurer	Designation	
From	Name of Reinsurer	Beneficiary	Letters of	Reference	Allowable	Payables &		Penalty (Col.	(Cols. 15 -	(Col. 28 * 120%)	excess of Col. 29)	(Cols. 29 - 30)	in Excess of Col. 31)	Offsets (Cols. 31 - 32)	Designation Equivalent	Equivalent in Col. 34)	Equivalent in Col. 34)
Col. 1	From Col. 3 If it listes - U.S. Intercompany Pooling	Trusts	Credit	Number	Collateral	Collateral	Collateral	78)	27)	120%)	Col. 29)	30)	of Col. 31)	31 - 32)	Equivalent	[Col. 34)	[Col. 34)
	Iffiliates - U.S. Intercompany Pooling Iffiliates - U.S. Non-Pool - Captive																
	Iffiliates - U.S. Non-Pool - Other																
	Iffiliates - Other (Non-U.S.) - Captive																
Authorized - A	iffiliates - Other (Mon-U.S.) - Other																
	other U.S. Unaffiliated Insurers GRINNELL MUT REINS CO.			1		115	3.932		4.047	4.856	T115	4.741	г	4,741			
	tal Authorized - Other U.S. Unaffiliated Insurers			XXX		115			4.047	4.856				4 741	XXX		
	Pools - Mandatory Pools		L	1 000	L	1 113	3,332		7.04	4,000	1 110	1 7,771		4,741	7007		A
	Pools - Voluntary Pools																
	Other Non-U.S. Insurers																
	Protected Cells							·									
	tal Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)			XXX		115	3,932		4,047	4,856	115	4,741		4,741	ххх	<u> </u>	
	- Affiliates - U.S. Intercompany Pooling																
	- Affiliates - U.S. Non-Pool - Captive - Affiliates - U.S. NonPool - Other																
	- Affiliates - Other (Non-U.S.) - Captive																
	- Affiliates - Other (Non-U.S.) - Other														•		
	Other U.S. Unaffiliated Insurers		*	••••													
	- Pools - Mandatory Pools																
	- Pools - Voluntary Pools																
	- Other non-U.S. Insurers																
	Protected Cells																
	Ifiliates - U.S. Intercompany Pooling Ifiliates - U.S. Non-Pool - Captive								-								
	ffiliates - U.S. Non-Poof - Other																
	ffiliates - Other (Non-U.S) - Captive						-	•									
Certified - A	ffifiates - Other (Non-U.S.) - Other						-										
	ther U.S. Unaffiliated Insurers																
	ools - Mandatory Pools																
	ools - Voluntary Pools																
	ther Non-U.S. Insurers rotected Cells																
Peciarocal III	risdiction - Affiliates - U.S. Intercompany Pooling																
Reciprocal Ju	risdiction - Affiliates - U.S. Non-Pool - Captive																
Reciprocal Ju	risdiction - Affiliates - U.S. Non-Pool - Other																-
	risdiction - Affiliates - Other (Non-U.S.) - Captive			-													
	risdiction - Affitiates - Other (Non-U.S.) - Other																
	risdiction - Other U.S. Unaffiliated Insurers																
	risdiction - Pools - Wandatory Pools																
Reciprocal Ju	risdiction - Pools - Voluntary Pools																
Reciprocal Ju	risdiction - Other Non-U.S. Insurers risdiction - Protected Cells																
5700000 . T	otal Authorized, Unauthorized, Reciprocal Jurisdiction	1		T	1	1	1	1	T		T	1	T	T		T	T
3/33333 • 1	and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)			xxx		115			4,047	4,856				4,741	ххх		
9999999 T				XXX		115	3,932		4.047	4,856	115	4,741	l	4,741	XXX		1.
		•															

SCHEDULE F - PART 3 (Continued)

					Cede	d Reinsurand	ce as of Dece	mber 31, Cur	тепt Year (\$0	00 Omitted)	•							
	-	Doing	uronos Boso	vorable on Do	id Losses and	Doid Loce Ad			44	45	46	47	48	49	50	51	52	53
1 1			surance Reco	verable on ra		Faid LUSS AU	justilient Expe		- ***	40	40	4"	40	43	50	"	32	33
		37			Overdue			43		l.	1	L						
			38	39	40	41	42			Recoverable	1	Recoverable						1 1
					1					on Paid		on Paid			ì	i		1 1
	l l								Total	Losses &	Total	Losses &			Percentage			1 1
					1		i		Recoverable		Recoverable		j		of Amounts			1 1
					1				on Paid	Days Past	on Paid	Days Past	i		More Than			Amounts in
1								!	Losses &	Due	Losses &	Due			90 Days	Percentage		Col. 47 for
							1	Total Due	LAE	Amounts	LAE	Amounts			Overdue Not	More Than	is the	Reinsurers
ID I				1			Total	Cols. 37 + 42	2 Amounts in	in Dispute	Amounts Not	Not in	Amounts	Percentage	in Dispute	120 Days	Amount in	with Values
Number				İ			Overdue	(in total	Dispute	Included	in Dispute	Dispute	Received	Overdue	(Col. 47/	Overdue	Col. 50 Less	Less Than
From	Name of Reinsurer		1 – 29	30 – 90	91 – 120	Over 120	Cols. 38 + 39	should equa	Included in	in Cols.	(Cols. 43 -	(Cols. 40 +	Prior 90	Col. 42/Col.	[Cols. 46 +	(Col. 41/	Than 20%	20% in Col.
Col. 1	From Col. 3	Current	Days	Days	Days	Davs		Cols. 7 + 8)		40 & 41	44)	41 – 45)	Davs	43	481)	Col. 43)	(Yes or No)	50
	Affiliates - U.S. Intercompany Pooling						• • • • • • • • • • • • • • • • • • • •		•					•				
	Affiliates - U.S. Non-Pool - Captive						•											
	Affiliates - U.S. Non-Pool - Other																	
Authorized	Affiliates - Other (Non-U.S.) - Captive																	
	Affiliates - Other (Non-U.S.) - Other		1		*****													
Authorized - 1	Other U.S. Unaffiliated Insurers																	
42-0245990	GRINNELL MUT REINS CO.																YES	
0999999 - To	otal Authorized - Other U.S. Unaffiliated Insurers																XXX	
	Pools - Mandatory Pools		•			•				•			•					
	Pools - Voluntary Pools																	
Authorized -	Other Non-U.S. Insurers																	
Authorized -	Protected Cells																-	
1499999 - To	otal Authorized Excluding Protected Cells (Sum of			1							1							
	0899999, 0999999, 1099999, 1199999 and 1299999)			i	ļ									1	l		XXX	
	- Affiliates - U.S. Intercompany Pooling																	
Unauthor ized	- Affiliates - U.S. Non-Pool - Captive																	
Unauthor ized	- Affiliates - U.S. NonPool - Other																	
	- Affiliates - Other (Non-U.S.) - Captive																	
Unauthor ized	- Affiliates - Other (Non-U.S.) - Other																	
	- Other U.S. Unaffiliated insurers																	
	- Pools - Mandatory Pools																	
	- Pools - Voluntary Pools																	
	- Other non-U.S. Insurers																	
	- Protected Cells																	
Certified - A	ffiliates - U.S. Intercompany Pooling																	
	ffiliates - U.S. Non-Pool - Captive																	
	ffiliates - U.S. Non-Pool - Other																	
Certified - A	ffiliates - Other (Non-U.S) - Captive																	
	Ifiliates - Other (Non-U.S.) - Other																	
	ther U.S. Unaffiliated Insurers																	
	ools - Mandatory Pools																	
	ools - Voluntary Pools																	
	ther Non-U.S. Insurers																	
	rotected Cells																	
Reciprocal Ju	risdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Ju	risdiction - Affiliates - U.S. Non-Pool - Captive																	
	risdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Ju	risdiction - Affiliates - Other (Non-U.S.) - Captive risdiction - Affiliates - Other (Non-U.S.) - Other									_								
Reciprocal Ju	risdiction - Affiliates - Other (Non-U.S.) - Other risdiction - Other U.S. Unaffiliated Insurers																	
Reciprocal Ju	risdiction - Pools - Mandatory Pools																	
Reciprocal Ju	risdiction - Pools - Voluntary Pools																	
	risdiction - Other Non-U.S. Insurers irisdiction - Protected Cells									_								
	otal Authorized, Unauthorized, Reciprocal			Т		1		T	1		1	1	T	1				
2/99999 - 1	Jurisdiction and Certified Excluding Protected	l			1	1	1		i	1	i	1	1		l	1	1	1
1	Cells (Sum of 1499999, 2899999, 4299999 and	I	l		1	1	1	1	1	1	1	1	1	1	1	1	1	, l
1	5699999)	1	1		1		1	1	1	1	1				1	1	XXX	1
0000000 T				t -		-	1	 	+		1	 	 	 			777	

SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted) (Anima of Coded Reinsurance)

							(Aging of C	eded Reinsur	ance)									
		Rein	surance Reco	verable on Pa	id Losses and	Paid Loss Ad	ijustment Exp	enses	44	45	46	47	48	49	50	51	52	53
		37			Overdue			43	7			l					1	
			38	39	40	41	42	1	1	Recoverable		Recoverable						
ŀ				1			1		1	on Paid		on Paid			1		'	
ŀ			i	1	1			1	Total	Losses &	Total	Losses &			Percentage		'	1
į.				i		1	i	1		LAE Over 90	Recoverable				of Amounts		1	1
l			i		1	1		1	on Paid	Days Past	on Paid	Days Past			More Than		1 '	Amounts in
				1		1			Losses &	Due	Losses &	Due			90 Days	Percentage		Col. 47 for
		ļ	İ		1	1		Total Due	LAE	Amounts	LAE	Amounts			Overdue Not			Reinsurers
ID.		1	1	1	1	1	Total		2 Amounts in	in Dispute	Amounts Not		Amounts	Percentage	in Dispute			
Numbe		1	1		1	l	Overdue	(In total	Dispute	Included	in Dispute	Dispute	Received	Overdue	(Col. 47/		Col. 50 Less	
From	Name of Reinsurer	1	1 – 29	30 - 90	91 – 120	Over 120		should equal		in Cols.	(Cols. 43 -			Col. 42/Col.	[Cols. 46 +	(Col. 41/		20% in Col.
Col. 1	From Col. 3	Current	Davs	Davs	Davs	Davs	+ 40 + 41	Cols. 7 + 8)	Col. 43	40 & 41	44)	41 – 45)	Davs	43	481)	Col. 43)	(Yes or No)	50

SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (5000 Omitted)

								, Current Year Certified Rein		u)							
					(10	rision for iten	surance (or		ovision for Cer	tified Reinsura	nce						
1				T 60	57	58	59	T 60	61	62	63	64	65	Complete i	f Col. 52 = "No"	Otherwice	69
		54	55	56	5/	58	59	60	1 61	62	63	64	65	Complete	Enter 0	, Otherwise	09
			1	1	l						1				67	68	
1 1			1	1				Percent of	Percent					66	6/	00	Provision for
1 1								Collateral	Credit				_ 20% of	l			Overdue
					1			Provided for		20% of			Recoverable				Reinsurance
1 1				1	1			Net	Net	Recoverable		Provision for	on Paid				Ceded to
					1	Net			Recoverables		1	Reinsurance	Losses &	Total			Certified
1					1	Recoverables		Subject to	Subject to	Losses &	Amount of	with Certified	LAE Over 90		Net		Reinsurers
1		1		Percent		Subject to	Dollar	Collateral	Collateral	LAE Over	Credit	Reinsurers	Days Past	Provided	Unsecured		(Greater of
1				Collateral	Catastrophe	Collateral	Amount of		Requirements		Allowed for	Due to			Recoverable		[Col. 62 +
ID		Certified			Recoverables		Collateral		. (Col. 60 / Col.		Net	Collateral	Not in	21+Col.22+	for Which		Col. 65] or
Number		Reinsurer	of Certified	Full Credit		for Full Credit	Required	21+Col.	56, not to		Recoverables		Dispute	Col. 24; not	Credit is	20% of	Col. 68; not
From	Name of Reinsurer	Rating	Reinsurer	(0% through	Collateral	(Col. 19 –	(Col. 56 °	22+Col.	exceed		(Col. 57+[Col.		(Col. 47 *	to Exceed	Allowed (Col.	Amount in	to Exceed
Col. 1	From Col. 3	(1 through 6	Rating	100%)	Deferral	Col. 57)	Col. 58)	24]/Col. 58)	100%)	45 * 20%)	58 * Col. 61])	Col. 63)	20%)	Col. 63)	63-Col. 66)	Col. 67	Col. 63)
	Affiliates - U.S. Intercompany Pooling																
	Affiliates - U.S. Non-Pool - Captive																
	Affiliates - U.S. Non-Pool - Other																
	Affiliates - Other (Non-U.S.) - Captive																
	Affiliates - Other (Non-U.S.) - Other																
	Other U.S. Unaffiliated Insurers																
	GRINNELL MUT REINS CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	ХХХ	XXX
	otal Authorized - Other U.S. Unaffiliated Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	Pools - Mandatory Pools																
Authorized -	Pools - Voluntary Pools																
	Other Non-U.S. Insurers																
Authorized -	Protected Cells																
1499999 - To	otal Authorized Excluding Protected Cells (Sum of 0899999).			I				1	1		1			l			
	0999999, 1099999, 1199999 and 1299999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	- Affiliates - U.S. Intercompany Pooling																
	- Affiliates - U.S. Non-Pool - Captive																
	- Affiliates - U.S. NonPool - Other																
	- Affiliates - Other (Non-U.S.) - Captive																
	- Affiliates - Other (Non-U.S.) - Other																
	- Other U.S. Unaffiliated Insurers																
	- Pools - Mandatory Pools																
	- Pools - Voluntary Pools																
	- Other non-U.S. Insurers																
	- Protected Cells																
	ffiliates - U.S. Intercompany Pooling																
	ffiliates - U.S. Non-Poof - Captive																
	ffiliates - U.S. Non-Pool - Other																
Certified - A	ffiliates - Other (Non-U.S) - Captive																
	ffiliates - Other (Non-U.S.) - Other																
	ther U.S. Unaffiliated Insurers																
	ools - Mandatory Pools																
	ools - Voluntary Pools																
	Ither Non-U.S. Insurers																
	rotected Cells																
	risdiction - Affiliates - U.S. Intercompany Pooling		_														
	risdiction - Affiliates - U.S. Non-Pool - Captive																
Keciprocal Ju	risdiction - Affiliates - U.S. Non-Pool - Other																
Reciprocal Ju	rrisdiction - Affiliates - Other (Non-U.S.) - Captive																
Reciprocal Ju	risdiction - Affiliates - Other (Mon-U.S.) - Other																
	risdiction - Other U.S. Unaffiliated Insurers																
	risdiction - Pools - Mandatory Pools																
	risdiction - Pools - Voluntary Pools														-		
	risdiction - Other Non-U.S. Insurers				_												
	risdiction - Protected Cells	1 000	T 000	1 000	1	1		7 000	7 ***	1		1	1				
9999999 T	otais	XXX	XXX	XXX	1	1	1	XXX	XXX	1	i		1	1	1	1	1 1

See Independent Accountant's Compilation Report

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SCHEDULE F - PART 3 (Continued)

	Ceded Reinsurance as of December 31, Current Year (\$000 Omitted) (Total Provision for Reinsurance)											
		70		horized Reinsurance	Provision for Over	due Authorized and iction Reinsurance	Total Provision for Reinsurance					
			71	72	73	74	75	76	77	78		
					Complete if Col. 52 = "Yes":	Complete if Col. 52 = "No"; Otherwise Enter 0						
				Province for Overdue	Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE	Greater of 20% of Net Recoverable Net of Funds Held &						
		20% of Recoverable on Paid Losses &	Provision for Reinsurance with	Reinsurance from Unauthorized	Over 90 Days Past Due Amounts Not in	Recoverable on Paid Losses & LAE Over	Ceded to Authorized	Provision for Amounts Ceded to				
ID		LAE Over 90 Days	Unauthorized	Reinsurers and	Dispute + 20% of Amounts in Dispute	90 Days Past Due (Greater of Col. 26 *	and Reciprocal Jurisdiction	Unauthorized Reinsurers	Provision for Amounts Ceded to Certified	Total Provision for		
Number From	Name of Reinsurer	Past Due Amounts Not in Dispute	Reinsurers Due to Collateral Deficiency	Amounts in Dispute (Col. 70 + 20% of the		20% or [Col. 40 + 41]	Reinsurers	(Cols. 71 + 72 Not in	Reinsurers	Reinsurance		
Col. 1	From Col. 3	(Col. 47 * 20%)	(Col. 26)	Amount in Col. 16)	[Col. 45 * 20%])	20%)	(Cols. 73 + 74)	Excess of Col. 15)	(Col. 64 + 69)	(Cols. 75 + 76 + 77)		
Authorized -	Affiliates - U.S. Intercompany Pooling				*							
	Affiliates - U.S. Non-Poof - Captive											
	Affiliates - U.S. Non-Pool - Other Affiliates - Other (Non-U.S.) - Captive											
Authorized	Affiliates - Other (Non-U.S.) - Other											
Authorized -	Other U.S. Unaffiliated Insurers					,		T	100			
42-0245990	GRINNELL MUT REINS CO.		XXX	XXX		.		XXX	XXX			
	otal Authorized - Other U.S. Unaffiliated insurers Pools - Mandatory Pools		1		1	L			1 ***			
	Pools - Walindard Pools											
Authorized -	Other Non-U.S. Insurers											
Authorized -	Protected Cells								,			
1	otal Authorized Excluding Protected Cells (Sum of 0899999, 09999999, 10999999, 11999999 and 12999999)		XXX	xxx				XXX	XXX			
	- Affiliates - U.S. Intercompany Pooling											
Unauthorized	- Affiliates - U.S. Non-Pool - Captive - Affiliates - U.S. NonPool - Other											
	- Affiliates - Other (Non-U.S.) - Captive											
Unauthor ized	- Affiliates - Other (Non-U.S.) - Other											
	- Other U.S. Unaffiliated Insurers											
	- Pools - Mandatory Pools											
Unauthorized	- Pools - Voluntary Pools - Other non-U.S. Insurers											
Unauthor ized	- Protected Cell's											
Certified - A	Iffiliates - U.S. Intercompany Pooling											
	ffiliates - U.S. Non-Pool - Captive											
Cortified - A	iffiliates - U.S. Non-Pool - Other iffiliates - Other (Non-U.S) - Captive				-							
Certified - A	Iffiliates - Other (Non-U.S.) - Captive											
Certified - 0	Other U.S. Unaffiliated Insurers											
Certified - P	Pools - Mandatory Pools											
Certified - P	Pools - Voluntary Pools											
	Other Non-U.S. Insurers Protected Cells											
	risdiction - Affiliates - U.S. Intercompany Pooling											
Reciprocal Ju	risdiction - Affiliates - U.S. Non-Pool - Captive											
Reciprocal Ju	risdiction - Affiliates - U.S. Non-Pool - Other											
Reciprocal Ju	urisdiction - Affiliates - Other (Non-U.S.) - Captive urisdiction - Affiliates - Other (Non-U.S.) - Other							*				
Peciprocal Ju	risdiction - Affiliates - Utner (Non-U.S.) - Utner Irisdiction - Other U.S. Unaffiliated Insurers											
	risdiction - Pools - Mandatory Pools											
Reciprocal Ju	risdiction - Pools - Voluntary Pools											
Reciprocal Ju	risdiction - Other Non-U.S. Insurers											

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SCHEDULE F - PART 3 (Continued) Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

	Ceded Reinsurance as or December 21, Current Year (SUDO Vinitato) (Total Provision for Reinsurance)											
		70	Provision for Unauti			due Authorized and		Total Provision	for Reinsurance			
					Reciprocal Jurisdi							
			71	72	73	74	75	76	77	78		
						Complete if						
				1		Col. 52 = "No";				i		
					Complete if	Otherwise Enter 0						
					Col. 52 = "Yes";	l						
					Otherwise Enter 0	Greater of 20% of Net				i		
1						Recoverable Net of				1		
1				L <u>.</u> .	20% of Recoverable	Funds Held &				į		
1				Provision for Overdue								
1		20% of Recoverable on Paid Losses &	Provision for Reinsurance with	Reinsurance from Unauthorized	Over 90 Days Past Due Amounts Not in	Losses & LAE Over	Provision for Amounts Ceded to Authorized	Provision for Amounts Ceded to				
ID		LAE Over 90 Days	Unauthorized	Reinsurers and	Dispute + 20% of	90 Days Past Due	and Reciprocal		Provision for Amounts			
Number		Past Due Amounts	Reinsurers Due to	Amounts in Dispute		(Greater of Col. 26 *	Jurisdiction	Reinsurers	Ceded to Certified	Total Provision for		
From	Name of Reinsurer	Not in Dispute	Collateral Deficiency	(Col. 70 + 20% of the	([Col. 47 * 20%] +	20% or [Col. 40 + 41]	Reinsurers	(Cols. 71 + 72 Not in	Reinsurers	Reinsurance		
Col. 1	From Col. 3	(Col. 47 * 20%)	(Col. 26)	Amount in Col. 16)	[Col. 45 * 20%])	20%)	(Cols. 73 + 74)	Excess of Col. 15)	(Col. 64 + 69)	(Cols. 75 + 76 + 77)		
	risdiction - Protected Cells	(00:: 17 20:0)	(00:: 20)	, randant in con 10)	Toom to Ectally	20.0/	(00.0.70 7.7	Lincold or don 10)	(000100)	100.0.70 - 10 - 117		
5799999 - T	otal Authorized, Unauthorized. Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)											
						+		 				

			***************************************	,								
					 	 		 				
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9999999 T	otals											

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Alliance Mutual Insurance Association

SCHEDULE F - PART 4
Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Letters of American Banking Reference Credit Association (ABA Number Code Routing Number	N)	Issuing or Confirming Bank Name Letters of Crr	fit Amount
Bank Letters of American Banker Reference Credit Association (ABA	N)	Issuing or Confirming Rank Name Letters of Cro	fit Amount
Bank Letters of American Banker Reference Credit Association (ABA	N)	Issuing or Confirming Bank Name Letters of Cre	fit Amount
Reference Credit Association (ABA		Issuing or Confirming Bank Name	fit Amount
Number Code Routing Number		Letters of Cre	
Total			

SCHEDULE F - PART 5 Interrogatories for Schedule F, Part 3 (000 Omitted)

A.	Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is	by contract with ceded premium in excess of \$50,000:	
1.	Name of Reinsurer	Commission Rate Ceded Premium	
3. 4. 5.			
В.	Report the five largest reinsurance recoverables reported in Schedule F, Part 3.Column 15, due from any one reinsurer (based on-the tot an affiliated insurer.	tal recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount 2 3	unt of ceded premium, and indicate whether the recoverables are due from 4
6. 7. 8. 9.	Grinne II Mutual Reinsurance Corp. Name of Reinsurer	Total Recoverables Ceded Premiums 4 033 852 Ceded Premiums 1 302 401	Affiliated Ves [1] No [X] Ves [2] No [3] Ves [3] No [3] Ves [3] No [4] Ves [3] No [4] Ves [3] No [4]
	NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.		

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance 2 Restatement 3 Restated 1 As Reported (Net of Ceded) (Gross of Ceded) Adjustments ASSETS (Page 2, Col. 3) 19.336,850 19,336,850 1. Cash and invested assets (Line 12)783,371 ..783.371 2. Premiums and considerations (Line 15) 3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)... 4 Funds held by or deposited with reinsured companies (Line 16.2). 5. Other assets145,060 .145,060 .3,932,118 .3.932.118 6. Net amount recoverable from reinsurers .. 7. Protected cell assets (Line 27)20,265,281 3.932.118 24 197 399 8. Totals (Line 28) LIABILITIES (Page 3) ..267 ,697 4 046 795 4 314 492 9. Losses and loss adjustment expenses (Lines 1 through 3)265,045 265.045 10. Taxes, expenses, and other obligations (Lines 4 through 8)3.072.865 3.072.865 11. Unearned premiums (Line 9)104 .763 104 763 13. Dividends declared and unpaid (Line 11.1 and 11.2) 114.677 . (114,677) 14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12) 15. Funds held by company under reinsurance treaties (Line 13)32,279 16. Amounts withheld or retained by company for account of others (Line 14) 17. Provision for reinsurance (Line 16) 18. Other liabilities 7,789,444 3,932,118 3.857,326 19. Total liabilities excluding protected cell business (Line 26) 20. Protected cell liabilities (Line 27) 16,407,956 16.407.956 x x x21. Surplus as regards policyholders (Line 37) 3,932,118 24, 197, 399 20,265,281 22. Totals (Line 38)

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

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SUMMARY INVESTMENT SCHEDULE

OUMINAL III	VLUIIV	1 1 1	001160			
	Gross Inve			Admitted Assets in the Annual S		
	1	2 Percentage of Column 1	3	4 Securities Lending Reinvested Collateral	5 Total (Col. 3+4)	6 Percentage of Column 5
Investment Categories	Amount	Line 13	Amount	Amount	Amount	Line 13
Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments						
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed	.,.,.,			,		
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	9,207,245	47 .615	9,207,245		9,207,245	47 .615
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed		11.657	2,254,013		2,254,013	11.657
	1 , 124 , 899	5.817	1,124.899		1,124,899	5.817
1.07 Hybrid securities						ļ
1.08 Parent, subsidiaries and affiliates						ļ
1.09 SVO identified funds						,
1.10 Unaffiliated bank loans						
	12,586,156	65.089	12,586,156		12,586,156	65.089
Preferred stocks (Schedule D, Part 2, Section 1):			}			
2.01 Industrial and miscellaneous (Unaffiliated)	177 .825	0.920	177 ,825		177,825	0.920
2.02 Parent, subsidiaries and affiliates						
	177 ,825	0.920	177,825		177 ,825	0.920
Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	4.778.080	24.710	4,778,080		4,778.080	24.710
3.02 Industrial and miscellaneous Other (Unaffiliated)	37 766	0.195	37.766			0.195
3.03 Parent, subsidiaries and affiliates Publicly traded				***************************************	1	
3.04 Parent, subsidiaries and affiliates Other		0.647	125,055		125,055	0.647
3.05 Mutual funds		2.957	571,765		1	2.957
3.06 Unit investment trusts	171,700	2.331	5/1,703		1,,,,,,,	
	5,512,666	28,509	5,512,666		5,512,666	28.509
		20,303				20.000
Mortgage loans (Schedule B):					1	
,					***************************************	· · · · · · · · · · · · · · · · · · ·
4.02 Residential mortgages						
4.03 Commercial mortgages					ł	
					·	
		•••••				
4.06 Total mortgage loans						
Real estate (Schedule A):					101 100	
5.01 Properties occupied by company			1 1		404,428	2.091
5.02 Properties held for production of income			}			
5.03 Properties held for sale						
5.04 Total real estate	404 , 428	2.091	404,428		404,428	2.091
Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	554 , 153	2.866	554,153			2.866
6.02 Cash equivalents (Schedule E, Part 2)	23,162	0.120	23,162		23,162	0.120
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	577 ,316	2.986	577,316		577,316	2.986
7. Contract loans						
8. Derivatives (Schedule DB)						.
Other invested assets (Schedule BA)						
10. Receivables for securities	78,460	0.406	78,460		78,460	0 . 406
				XXX	XXX	ххх
12. Other invested assets (Page 2, Line 11)		<u> </u>				
13. Total invested assets	19,336,850	100.000	19,336,850		19,336,850	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.	417 , 462
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	18,926
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11.	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15.	18,878
6.		
	6.1 Totals, Part 1, Column 15	
_	6.2 Totals, Part 3, Column 13.	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12.	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	10.000
	8.2 Totals, Part 3, Column 9	13,083
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	404,428
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	404,428

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SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2. Column 7).
	2.2 Additional investment made after acquisition (Part 2, Column 8)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 12
	3.2 Totals, Part 3, Column 11
	Accrual of discount
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18
	5.2 Totals, Part 3, Column 8
6.	Total gain (loss) on disposals, Part 3, Column 18
7.	Deduct amounts received on disposals, Part 3, Column 15
	Deduct amortization of premium and mortgage interest points and commitment fees
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:
	9.1 Totals, Part 1, Column 13
40	
10.	Deduct current year's other-than-temporary impairment recognized: 10.1 Totals, Part 1, Column 11
	10.1 Iotals, Part 1, Column 11
4.4	10.2 Totals, Part 3, Column 10. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).
12.	
	Total valuation anowarice. Subtotal (Line 11 plus Line 12).
	Deduct total nonadmitted amounts
15.	
	Citation voide of mongages of the dr. one of the control period (and the control period of the control period

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

	Book/adjusted carrying value, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 8) 2.2 Additional investment made after acquisition (Part 2, Column 9)
_	
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 16
	3.2 Totals, Part 3, Column 12.
4.	Accrual of discount.
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 13
	5.1 Totals, Part 3, Column 13 5.2 Totals, Part 3, Column 9
6.	Total gain (loss) on disposals, Part 3, Column 19
7.	Deduct amounts received on disposals, Part 3, Column 16.
8.	Deduct amortization of premium and depreciation.
9.	Total foreign exchange change in book/adjusted carrying value:
	9.1 Totals, Part 1, Column 17.
	9.2 Totals, Part 3, Column 14
10.	Deduct current year's other-than-temporary impairment recognized:
	10.1 Totals, Part 1, Column 15
	10.2 Totals, Part 3, Column 11
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).
12.	Deduct total nonadmitted amounts.
13.	Statement value at end of current period (Line 11 minus Line 12).

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value. December 31 of prior year	14,787,740
2.	Book/adjusted carrying value, December 31 of prior year	4,791,058
3.	Accrual of discount	1,384
4	Unrealized valuation increase (decrease):	
	4.4. Part 4. Caluma 42)
	1 0 D + 0 0 D - 1 0 - 1 0 - 1 0 - 1 0 - 1 0 - 1 0 - 1 0 - 1 0 0 - 1 0 0 - 1 0 0 0 0	l
	4.3 Part 2, Section 2, Column 13	
	4.2 Part 2, Section 1, Column 13	504,773
_	many for the state of the feet and state of the search of Don't A. Column 7	2.052.484
7.	Deduction consideration for donds and stocks disposed of, Part 4, Column 7	28,930
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1 Part 1, Column 15.	
	8.2 Part 2 Section 1 Column 19	***
	8.3 Part 2, Section 2, Column 16.	
	8.4 Part 4, Column 15	
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1 Part 1, Column 14	
	9.2 Part 2, Section 1, Column 17	***
	9.3 Part 2, Section 2, Column 14	
	9.4 Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2)	18 276 647
11.	Total investment encome recognized as a result of proposed in the proposed for the proposed	10,210,047
	Deduct total nonadmitted amounts. Statement value at end of current period (Line 11 minus Line 12).	
13.	Statement value at end of current period (Line 11 minus Line 12)	

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Alliance Mutual Insurance Association

SCHEDULE D - SUMMARY BY COUNTRY

	Long-Term Bonds and Stocks OWNED December 31 of Current Year										
Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds					
BONDS	1.	United States									
Governments (including all obligations	2.										
guaranteed by governments)	3.	Other Countries									
gaa.aooo by geronime	4.	Totals									
U.S. States, Territories and Possessions											
(direct and guaranteed)	5.	Totals									
U.S. Political Subdivisions of States, Territories											
and Possessions (direct and guaranteed)	6.	Totals	9,207,245	9,736,331	9,325,930	9,095,000					
U.S. Special Revenue and Special Assessment											
Obligations and all Non-Guaranteed											
Obligations of Agencies and Authorities of			2 251 212	0 404 054	0 057 007	2,220,000					
Governments and their Political Subdivisions	7.		2,254,013	2,434,354	2,257,097	1.086.326					
Industrial and Miscellaneous, SVO Identified	8.	•		1,321,255	1, 100, 140	1,000,320					
Funds, Unaffiliated Bank Loans and Hybrid	9.					***************************************					
Securities (unaffiliated)	10.			4 004 055	1 4CE 14C	1,086,326					
	11.		1,124,899	1,321,255	1,155,146	1,000,320					
Parent, Subsidiaries and Affiliates	12.				10 700 170	40,404,000					
	13.		12,586,156	13,491,939	12,738,173	12,401,326					
PREFERRED STOCKS	14.				150,000						
Industrial and Miscellaneous (unaffiliated)	15.	Canada			47.500						
	16.	Other Countries		20,223							
	17.	Totals	177,825	177,825	167,500	ł					
Parent, Subsidiaries and Affiliates	18.	Totals		177.005	407.500						
	19.	Total Preferred Stocks	177,825	177,825	167,500	i					
COMMON STOCKS	20.	United States	5,387,611	5,387,611	2,522,302						
Industrial and Miscellaneous (unaffiliated)	21.					1					
	22.	Other Countries			2 522 202						
and the second s	23.	Totals	5,387,611	5,387,611	2,522,302 21,878	1					
Parent, Subsidiaries and Affiliates	24.	Totals	125,055	125,055		1					
	25.	Total Common Stocks	5,512,666	5,512,666	2,544,181	1					
	26.	Total Stocks	5,690,491	5,690,491	2,711,681	1					
	27.	Total Bonds and Stocks	18,276,647	19,182,430	15,449,854]					

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SCHEDULE D - PART 1A - SECTION 1

		Quair	ly and Maturity Distribi	ution of All Bonus Own			Values by Major Type:					1 10
	1	2 Over 1 Year Through	3 Over 5 Years	4 Over 10 Years	5	6 No Maturity	7 Total	8 Col. 7 as a	9 Total from Col. 7	10 % From Col. 8	11 Total Publicly	12 Total Privately Placed
NAIC Designation	1 Year or Less	5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 11.7	Prior Year	Prior Year	Traded	(a)
1. U.S. Governments												
1.1 NAIC 1						XXX	ļ					
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX		·				
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals						XXX						
2. All Other Governments							1					
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						ХХХ	ļ					
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories at	nd Possessions, etc.,	Guaranteed									i	
3.1 NAIC 1	1	1				XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3		1				ХХХ					ł	
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX					••••	
3.6 NAIC 6						XXX						
3.7 Totals						XXX	ļ					
4. U.S. Political Subdivision	s of States, Territorie	s and Possessions, Gua	ranteed									0 405 000
4.1 NAIC 1	255,516		4,178,096	1,028,374	1,023,101	XXX	9, 105,832	72.2		71.8		9,105,832
4.2 NAIC 2		61,217		15,127		XXX	76,344	0.6	61,649	0.6		
4.3 NAIC 3		25,068				XXX	25,068	.0.2			 	25,068
4.4 NAIC 4						ХХХ					 	
4.5 NAIC 5						XXX				l		
4.6 NAIC 6			_			XXX					-	0.007.045
4.7 Totals	255.516	2,707,031	4,178,096	1,043,501	1.023,101	XXX	9,207,245	73.0	7,035,800	72.4		9,207,245
5. U.S. Special Revenue &	Special Assessment	Obligations, etc., Non-G	uaranteed									0.054.040
5.1 NAIC 1	Ĺ		663.269	527,927	1,062,816	ХХХ	2,254,013	17.9	1,893,527	19.5		2,254,013
5.2 NAIC 2				ļ		XXX					ļ	
5.3 NAIC 3				1		XXX						
5.4 NAIC 4	I					XXX		ļ			ł	
5.5 NAIC 5	I		<u> </u>			XXX	ļ					
5.6 NAIC 6		1			1	XXX				l	1	0.054.040
5.7 Totals	1	1	663.269	527,927	1,062,816	XXX	2,254.013	17.9	1,893,527	19.5	1	2,254,013

SCHEDULE D - PART 1A - SECTION 1 (Continued) Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1 1	2	3	4	5	6	7	8	9	10	11	12
	· '	Over 1 Year Through		Over 10 Years	ľ	No Maturity	Total	Col. 7 as a	Total from Col. 7	% From Col. 8	Total Publicly	Total Privately Placed
NAIC Designation	1 Year or Less	5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 11.7	Prior Year	Prior Year	Traded	(a)
Industrial and Miscellane	eous (unaffiliated)											1
6.1 NAIC 1		118,517	30,992	204,731	23,162	XXX	377,401	3.0	586,204	6.0	354,239	
6.2 NAIC 2		20,000	10,534	190,468	452,379	XXX	723,527	5.7	197 , 113	2.0	723,527	
6.3 NAIC 3					20,000	XXX	45,069	0.4			45,069	
6.4 NAIC 4						ХХХ						
6.5 NAIC 5				2,064		XXX	2,064	0.0			2,064	
6.6 NAIC 6						XXX						
6.7 Totals	50,145	163,586	41,525	397.263	495,542	XXX	1,148,061	9.1	783,317	8.1	1,124,899	23,162
7. Hybrid Securities												
7.1 NAIC 1						ХХХ						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						ХХХ	,,,,					
7.6 NAIC 6						XXX						<u> </u>
7.7 Totals						XXX						
8. Parent, Subsidiaries a	and Affiliates											
8.1 NAIC 1			••••			XXX						
8.2 NAIC 2			•			ХХХ						
8.3 NAIC 3					·	ХХХ						ļ
8.4 NAIC 4		ļ				XXX						
8.5 NAIC 5		ļ				XXX						<u> </u>
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												1
9.1 NAIC 1	ХХХ	XXX	ХХХ	ХХХ	XXX							
9.2 NAIC 2	ХХХ	ХХХ	XXX	ХХХ	XXX							
9.3 NAIC 3	ХХХ	XXX	ХХХ	XXX	XXX							
9.4 NAIC 4	ХХХ	ХХХ	ХХХ	XXX	XXX							
9.5 NAIC 5	ххх	ххх	XXX	XXX	ххх							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans	s											
10.1 NAIC 1		ļ			ļ	XXX						
10.2 NAIC 2		ļ			1	ххх			ļ			
10.3 NAIC 3			ļ			XXX						
10.4 NAIC 4						ххх	ļ	ļ				+
10.5 NAIC 5			ļ	ļ		XXX	ļ					ļ
10.6 NAIC 6						XXX	ļ					
10.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

			SCH	IEDULE L) - PAKI	IA - SEC	HON I (C	onunuea) <u>.</u>			
		Quality and	Maturity Distribution of	of All Bonds Owned De	cember 31, at Book/A	djusted Carrying Value	es by Major Types of Is	sues and NAIC Design	nations 9	10	11	12
	1	Over 1 Year Through	Over 5 Years	Over 10 Years	1 3	No Maturity	Total	Col. 7 as a	Total from Col. 7	% From Col. 8	Total Publicly	Total Privately Placed
NAIC Designation	1 Year or Less	5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 11.7	Prior Year	Prior Year	Traded	(a)
11. Total Bonds Current Year	1 Teal Of Leas	0 100/0	Thiough to rear	THOUGHT 20 TOOMS	0.0.00							
11.1 NAIC 1	9 255.516	2,739,262	4.872.357	1.761.032	2,109,080		11,737,247	93.1	XXX	XXX	354,239	11,383,008
11.2 NAIC 2	50,145	81.217	.10,534	205,595	452,379		799,871	6.3	XXX	ХХХ		76,344
11.3 NAIC 3	5)	50,137			20,000		70,137	0.6	XXX	XXX	45,069	25,068
11.4 NAIC 4	3)								XXX	XXX		
11.5 NAIC 5	d)			2.064			(c) 2,064	0.0	ХХХ	ХХХ	2.064	
11.6 NAIC 6	d)	***************************************					(c)		XXX	XXX		
11.7 Totals	305,662	2,870,616	4,882,890	1,968,691	2,581,459		(b) 12.609.319	100.0	XXX	XXX	1,124,899	11,484,420
11.8 Line 11.7 as a % of Col. 7	2.4		38.7	15.6	20.5		100.0	XXX	XXX	XXX	8.9	91.1
12. Total Bonds Prior Year	2.1											i
12.1 NAIC 1	235,438	1,970,916	3 . 839 . 998	1.732.513	1,675,016		XXX	XXX	9,453,881	97.3	576,347	8,877,534
12.1 NAIC 1	230,430	81.649	10.595	114.049			XXX	XXX	258,762	2.7	197 , 113	
12.2 NAIC 2		01,040			, , , , , , , , , , , , , , , , , , ,		XXX	XXX	I			
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5			1				XXX	XXX	(c)		,,	
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	235,438	2,052,565	3.850,592	1.846.563	1.727.485		XXX	XXX	(b) 9,712,643	100.0	773,460	
12.7 Totals	2.4		39.6	19.0			XXX	XXX	100.0	XXX	8.0	92.0
13. Total Publicly Traded Bonds	2.7											
13.1 NAIC 1		118.517	30.992	204,731		ł	354,239	2.8	576.347	5.9		
13.1 NAIC 1	50.145		10.534	190,468	452.379		723.527	5.7	197 , 113	2.0	723,527	ХХХ
13.3 NAIC 3		25,069			20,000		45.069	0.4			45,069	
13.4 NAIC 4												XXX
13.5 NAIC 5				2.064			2.064	0.0			2.064	
13.6 NAIC 6												XXX
13.7 Totals	50.145	163,586	41,525	397,263	472.379		1,124,899	8.9	773,460	8.0	1,124,899	
13.8 Line 13.7 as a % of Col. 7	4.5		3.7	35.3			100.0	XXX	xxx	XXX	100.0	ХХХ
13.9 Line 13.7 as a % of Line												1
13.9 Line 13.7 as a % of Line 11.7. Col. 7. Section 11	0.4	1.3	0.3	3.2	3.7		8.9	XXX	XXX	XXX	8.9	XXX
14. Total Privately Placed				 								
Bonds					ì							
14.1 NAIC 1	255,516	2.620.745	4,841,365		2,109,080		11,383,008	90.3	8,877,534	91.4	XXX	11,383,008
14.2 NAIC 2	200,010	61.217		15, 127				0.6		0.6	ХХХ	
14.3 NAIC 3		25,068			1		25,068	0.2			ХХХ	25,068
14.4 NAIC 4		20,000							ļ	ļ	XXX	
14.5 NAIC 5									ļ		XXX	
14.6 NAIC 6											XXX	11 101 100
14.7 Totals	255,516	2,707,031	4.841.365	1,571,428	2,109,080		11,484,420	91.1	8,939,183	92.0	XXX	11,484.420
14.8 Line 14.7 as a % of Col. 7	2.2	23.6			18.4			XXX	ХХХ	XXX	XXX	
14.9 Line 14.7 as a % of Line					1		1					
11.7 Col. 7 Section 11	2.6	21.5	38.4	12.5	16.7		91.1	XXX	XXX	XXX	XXX	91.1

| 14.7 as a % of Line | 1.7 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as a % of Line | 1.1 as

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SCHEDULE D - PART 1A - SECTION 2

					PARIT							
	Ma		of All Bonds Owned	December 31, At B		ing Values by Majo	r Type and Subtype	of Issues		10	11	12
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	Total Current Year	8 Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments						XXX						
1.01 Issuer Obligations		ł			,,.,	XXX						
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals						Ann						
All Other Governments 2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX	•					
2.03 Commercial Mortgage-Backed Securities				·		XXX						
2.04 Other Loan-Backed and Structured Securities												
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed 3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
U.S. Political Subdivisions of States, Territories and Posses 4.01 Issuer Obligations	sions, Guaranteed 255, 516	2,707,031	4.178.096	1.043.501	1,023,101	XXX	9,207,245	73.0	7,035,800	72.4	,,	9,207,24
4.02 Residential Mortgage-Backed Securities						XXX	<u> </u>					
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities		*****				XXX	1					
4.05 Totals	255 . 516	2,707,031	4,178,096	1.043.501	1.023.101	XXX	9,207,245	73.0	7,035,800	72.4		9,207,24
 U.S. Special Revenue & Special Assessment Obligations, etc. 		2,101,001		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								
5.01 Issuer Obligations	, NOTPO GATALLICEG		663.269	527,927	1.062,816	XXX	2,254,013	17.9	1,893,527	19.5		2.254,01
5.02 Residential Mortgage-Backed Securities.						XXX		,				
5.03 Commercial Mortgage-Backed Securities						XXX	1					
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals		<u> </u>	663,269	527,927	1,062,816	XXX	2,254,013	17.9	1,893,527	19.5		2,254,0
6. Industrial and Miscellaneous												20.44
6.01 Issuer Obligations	50 . 145	163,586	41,525	391,027	495,542	XXX	1,141,825	9.1	783,317	8.1	1,118,662	23 , 16
6.02 Residential Mortgage-Backed Securities				2,064		XXX	2,064	0.0			2,064	
6.03 Commercial Mortgage-Backed Securities				4,172		XXX	4,172	0.0			4, 172	
6.04 Other Loan-Backed and Structured Securities						XXX				1		
6.05 Totals	50.145	163,586	41,525	397,263	495.542	XXX	1,148,061	9.1	783,317	8.1	1,124,899	23,16
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities					ļ	XXX	·					
7.03 Commercial Mortgage-Backed Securities						XXX				+		
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates			T		i	XXX						
8.01 Issuer Obligations	ļ		·	ł	-	XXX		·		·		
8.02 Residential Mortgage-Backed Securities				·}		XXX	+	†		1	l	1
8.03 Commercial Mortgage-Backed Securities		·	·	<u> </u>	-	XXX	+	· · · · · · · · · · · · · · · · · · ·	t	1	İ	
8.04 Other Loan-Backed and Structured Securities			1	·	-	XXX		·	†			
8.05 Affiliated Bank Loans – Issued			·	+	t	XXX	+		T			
8.06 Affiliated Bank Loans – Acquired						XXX				1		1
8.07 Totals		1		1	<u></u>			J	L		1	

SCHEDULE D - PART 1A - SECTION 2 (Continued)

		Maturity Distribution	of All Bonds Owne	ed December 31, at E		ng values by Majo	r Type and Subtype	or issues		10	11	12
	1	2 Over 1 Year	3 Over 5 Years	4 Over 10 Years	5	6 No Maturity	7 Total	8 Col. 7 as a	9 Total from Col. 7	% From Col. 8	Total Publicly	Total Privately
Distribution by Type	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 11.08	Prior Year	Prior Year	Traded	Placed
SVO Identified Funds										1 1		
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	ххх	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX					1		
Unaffiliated Bank Loans						XXX						
0.01 Bank Loans - Issued 0.02 Bank Loans - Acquired						XXX						
0.03 Totals						XXX						
Total Bonds Current Year	_											
1.01 Issuer Obligations	305.662	2.870.616	4.882.890	1,962,455	2,581,459	XXX	12,603,082	100.0	XXX	xxx	1,118,662	11 .484 .42
1.01 Issuer Colligations		2,070.010		2.064		XXX	2.064	0.0	XXX	ХХХ	2.064	
1.02 Residential Mortgage-Backed Securities				4.172		XXX	4.172	0.0	XXX	XXX	4, 172	
1.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
1.05 SVO Identified Funds	XXX	XXX	XXX	XXX	ххх				XXX	XXX		
1.06 Affiliated Bank Loans	AAA	, , , , , , , , , , , , , , , , , , ,				XXX			ХХХ	XXX		
1.07 Unaffiliated Bank Loans						XXX	1		XXX	XXX		
1.07 Unamisated Bank Loans	305.662	2,870,616	4.882.890	1.968.691	2,581,459		12.609.319	100.0	XXX	XXX	1.124.899	11.484,42
1.09 Lines 11.08 as a % Col. 7	2.4	22.8	38.7	15.6	20.5		100.0	XXX	XXX	XXX	8.9	91.
Total Bonds Prior Year		44.0										
2.01 Issuer Obligations	235 .438	2.052.565	3.850.592	1.846.563	1,727,485	XXX	XXX	XXX	9.712.643	100.0	773.460	8,939.18
2.02 Residential Mortgage-Backed Securities						XXX	ХХХ	XXX				
2.03 Commercial Mortgage-Backed Securities						ХХХ	ХХХ	XXX				
2.04 Other Loan-Backed and Structured Securities		1				XXX	XXX	XXX				
2.05 SVO Identified Funds	XXX	XXX	ххх	XXX	XXX		XXX	XXX				
2.06 Affiliated Bank Loans						XXX	ххх	XXX	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
2.07 Unaffiliated Bank Loans						XXX	XXX	XXX		ļ		
2.08 Totals	235, 438	2.052.565	3.850.592	1.846.563	1,727,485		XXX	ХХХ	9,712,643			8.939.18
2.09 Line 12.08 as a % of Col. 9	2.4	21,1	39.6		17.8		XXX	XXX	100.0	XXX	8.0	92
Total Publicly Traded Bonds												
3.01 Issuer Obligations	50 . 145	163,586	41.525		472,379	XXX	1.118.662	8.9		8.0	1.118.662	XXX
3.02 Residential Mortgage-Backed Securities				2.064		XXX	2.064	0.0			2,064	XXX
3.03 Commercial Mortgage-Backed Securities				4,172		XXX	4.172	0.0			4, 172	XXX
3.04 Other Loan-Backed and Structured Securities		<u> </u>				ХХХ		ļ		+		XXX
3.05 SVO Identified Funds	ХХХ	XXX	XXX	ХХХ	XXX						••••	XXX
13.06 Affiliated Bank Loans						XXX						XXX
3.07 Unaffiliated Bank Loans						XXX						XXX
3.08 Totals			41.525				1,124,899	8.9			1,124,899	
3.09 Line 13.08 as a % of Col. 7	4.5	14.5	3.7		42.0		100.0	ДХХД	XXX	XXX	100.0	XXX
3.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	0.4	1.3	0.3	3.2	3.7		8.9	XXX	XXX	XXX	8.9	XXX
Total Privately Placed Bonds							1	1				11,484,4
14.01 (ssuer Obligations	255.516	2,707.031	4.841.365	1.571.428	2,109,080	XXX	11,484,420	91.1	8,939,183	92.0	XXX	11,484.4
14.02 Residential Mortgage-Backed Securities		<u> </u>	1		ļ	XXX				+	XXX	
14.03 Commercial Mortgage-Backed Securities	L		ļ			XXX		+		+	XXX	
4.04 Other Loan-Backed and Structured Securities						XXX				+	XXX	
14.05 SVO Identified Funds	ххх	XXX	ХХХ	xxx	XXX			+		+	XXX	
14.06 Affiliated Bank Loans			ļ		ļ	XXX	+		·		XXX	
14.07 Unaffiliated Bank Loans		1				XXX	<u> </u>	4	0.00= :00			11.484.4
14.08 Totals	255.516		4,841,365	1,571,428	2.109.080				8.939.183		XXX	11,484,4
14.09 Line 14.08 as a % of Col. 7	2.2				18.4				XXX	XXX	XXX	91
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	2.0	21.5	38.4	1 12.5	16.7		91.1	XXX	1 111	1 444	I	1 91

Schedule DB - Part A - Verification NONE

Schedule DB - Part B - Verification NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
Book/adjusted carrying value, December 31 of prior year	9,856		9.856	
Cost of cash equivalents acquired				
3. Accrual of discount				
Unrealized valuation increase (decrease)	1			
5. Total gain (loss) on disposals				
Deduct consideration received on disposals	1,106,509		1 ,106 ,509	
7. Deduct amortization of premium				
Total foreign exchange change in book/adjusted carrying value			1	
Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	23,162		23,162	
11. Deduct total nonadmitted amounts		,		
12. Statement value at end of current period (Line 10 minus Line 11)	23,162		23,162	

⁽a) Indicate the category of such investments, for example, joint ventures, transportation equipment

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SCHEDULE A - PART 1

							Peal Estate OWNE	D December 31 of								
1	2	Loca	tion	5	6	7	8	9	10	Chang	e in Book/Adjus	ted Carrying Val	ue Less Encumb	rances	16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Impairment		Total Change in B./A.C.V. (13-11-12)	Change in	Gross income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses
Properties occupied by the reporting enti Building.	ity - Hea	Dyersville	I IA	11/22/2016		384.094		325,440		13.034			(13.034)			31.635
Land		Dyersville	I IA	11/22/2016		78,987	***************************************			13.034		†	(13.034)	***************************************	†	
0199999 - Properties occupied by the repo	orting en	tity - Health Care I				463,081		404.428		13,034			(13.034)			31.635
Properties occupied by the reporting enti	ity - Adm	inistrative		-									, , , , , , ,		·	
0399999 - Total Properties occupied by th	he report	ing entity				463,081		404,428		13,034			(13.034)			31,635
Properties held for the production of inc	come															
Properties held for sale																
														•••••		ļ
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0699999 Totals						463,081		404,428		13,034	1		(13,034)			31.635

ee Independent Accountant's Compilation Report

				CHEDULE A - I AIXI Z				
			Showing All	Real Estate ACQUIRED and Additions Made During the Yea	r			
1			4	5	6	7	8	9 1
'	Loc	ation					l .	
	2	3	1				i	1
	_							Additional Investment
	1				Actual Cost			
	1				at	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Acquisition
Description of Property	City	State	Date Acquired	Name of Vendor	Time of Acquisition	Amount or Encumbrances	Less Eficuliorances	Acquisition
Acquired by purchase								
Building	Lennox		01/01/2020	Assumption of Lennox Mutual Assumption of Lennox Mutual	5.000		5.000	
Land	Lennox		01/01/2020	Assumption of Lennox Mutual	2.000			
Improvements.	Lennox) A	01/01/2020	Assumption of Lennox Mutual			.	
Improvements Sidewalk	Lennox	!A		Assumption of Lennox Mutual			1	
Carpet	Lennox	JA	1 01/01/2020	Assumption of Lennox Mutual			6,386	•••••
Renode I inq	Lennax	JA		Assumption of Lennox Mutual	6,414		1	
Carpeting	Lennox		01/01/2020	Assumption of Lennox Mutual. Assumption of Lennox Mutual.	4 032		4.021	
Nev Roof	Lennox		01/01/2020	Assumption of Lennox Mutual	2.545		2,538	
Roof.	Lennox	14	01/01/2020	Assumption of Lennox Notual	936		934	
Furnace	Lenkok				18.926		18.878	
Acquired by internal transfer								
Acquired by internal transfer	1	T .						
					.,		·	ł
						†	t	
			·		†		I	
	4		<u> </u>		18.926		18.878	
0399999 Totals					10.000		1	

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

6 7 8 Change in Book/Agusted Carryong Value tess Encumbrances 14

9 10 11 12 13

14 Current Vear's Other-Than-Temporary Current Year's Total Change Exchange Change in Recognized Encumbraness (11-9-10) BJA C. V. Book/Adjusted Carrying Value Less Encumbrances on Disposal Book/Adjusted Carrying Value Less Encumbrances Prior Year Foreign Exchange Gair Amounts Received During Year Disposal Current Year's Depreciatio Name of Purcha ...25,000A..... Building..... ...5.0005,000 ..5,000IA.... ...9,034 ..3,550IA...1.780 Lennox. ...IA...A1..... ..13,195 ...6,386 ...6.3867.171 ..4,021 ...4,021 ...5,330 ...4,032(113,254 .. 2.5382,545934 18.878934 18.878 Lennox. 039999 Totals See Independent Accountant's Compilation Report

E03

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

								5 0	HEDU	ILE D -	PARII									
								Showing All L	ong-Term BO		mber 31 of Current									
1	2		Codes	6	7		Value	10	11		nange in Book / Adjust					Intere				ates
			4 5 F o r e	NAIC Designation , NAIC Designation Modifier and SVO		Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP Identification			g Bond n CHAR	Administrat		Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
	. Governments - Issuer Obligati . Governments - Residential Mor		cked Securi	tine						_										
	. Governments - Commercial Mort							-									-			
Bonds - U.S.	Governments - Other Loan-Back	ed and S	tructured S	ecurities																
Bonds - All	Other Governments - Issuer Obl	igat ions																		
Bonds - All	Other Governments - Residentia	I Mortga	ge-Backed S	ecurities																
Bonds - All	Other Governments - Commercial Other Governments - Other Loan	Mortgag	e-Backed Se	curities																
Bonds - All	. States. Territories and Poss	-Backeo	(Direct and	Guaranteed)	. leeuar Ohlinat	ione			***											
	. States, Territories and Posse						Securities						-							
Bonds - U.S.	 States, Territories and Posse 	ssions (Direct and	Guaranteed) -	Commercial Morte	gage Backed Se	curities		-											
Bonds - U.S.	. States, Territories and Posse	ssions (Direct and	Guaranteed) -	Other Loan-Backe	ed and Structu	red Securities													
Bonds - U.S.	. Political Subdivisions of Sta	tes. Ter		d Possessions	(Direct and Gua	ranteed) - iss														
	Alabama Incentives Financing Alexandria Louisiana	1	2		1		54 .070	50,000	50,256		(146)			5.000	4.670	MS	833	2.500	12/19/2013	09/01/2042
015086-MP-3, 017014-KB-6	Allegan WI Pub Sch Dist Sch	††-	2	1.A FE	110.580	101.5600		50.000			(160)			5.000	4.630	,MN	417	2.500	12/16/2013	,05/01/2043
	American Municipal Power Inc.	ł		1.A FE	108.849	109.8000	109.802	100.000	105.137		(454) (918)	·····		5.000 4.000	4.280 2.910	MN		5.000 4.000	04/16/2014	05/01/2031
030825-MT-7	Ames 1A Cmnty Sch Dist	1		1.4 FE	46 . 467	101 . 1500	50.577	50.000	48.309		150		***************************************	3.000	3.420	JD	125	1.500	06/12/2013	06/01/2030
	Anchorage Alaska Senior Lien.	I	2	1.A FE	50.352	114.6200	57,310	50,000	50,141		(33)			4.000	3.920	JD.	167	2.000	11/13/2014	12/01/2044
035339-2W-9		+		1.A FE		103 .3600	.51,679	50,000	51,357		(162)			3.250	2.840	JD	135	1.625	04/23/2015	06/01/2028
035339-2R-0 041438-HE-5	Arlington Cnty VA Ind/ Dev	1	٠,	1.A FE		105.0900	52.546	50,000	51,794 76,339		(712) (70)			3.750	2.460	JD	167	2.000	05/13/2014	06/01/2023.
046861-A8-3	Athens Alabama Limited Tax		2	1.A FE	50.500	106.7400	53.368	50.000	50.267		(46)			3.500	3.390	JJ	438	1.750	05/15/2020 04/27/2016	07/01/2050
047093-HH-5	Athens GA HSG Auth University 2.5%		2	1.F FE	102,005	100.3900	100.394	100,000	102,000		(4)			2.500	2.260	JD	111		12/21/2020	06/15/2050
073186-HR-2.	Baytown Tex Ref	l		1.A FE	51.911	107.4300	53.714	50,000	51 .226		(115)			3.500	3.190	FA		1.750	04/23/2015	02/01/2030
077527 - JD-2	Belding Michigan Area Schools Bettendorf IA	ł		1.A FE		100 .5500	20 .110	20,000	20,000 49,780		(90)			6.700	6.030		223	1.340	12/30/2011	05/01/2027.
110290-11-5	Bristol Township Pennsylvania	11		1.4 FE	51.475	110.1700	55.083	50,000 50,000	50.390		(150)			3.250 5.000	3.300 4.650	JD	135	1.625	11/16/2016	06/01/2031.
117529-BS-5	Bryan City School District	1 1	2	1.A FE	60.435	100.0000	60.000	60.000	60.000		(62)			4.500	4.390	JJ	1.350	2.700	02/05/2014	06/01/2040
123550 - GS - 8	Butler County Ohio Hospital	ļ	2	1.A FE	103.673	109 .6700	109.666	100,000	102,313		(349)			4.000	3.560	MN	511	4.000	10/31/2016	11/15/2040
150591-FN-0.	Cedar Rapids Iowa Wtr Rev Channelview TX Indot Sch Dist.	+		1.A FE	100 500	105.5400	105 .538		100,300 74,549		(36)			3.130	3.080	JD	260	3.125	06/19/2015	06/01/2028.
167593-L4-2	Chicago IL O'Hare Int Airport	1 1		1.A FE	50,409	113,7400			50.389					4.000	3.190	FA	1,000	2.000	03/20/2012	08/15/2031.
	City of Alexander AL School Tax Warrants		2	1.C FE	100.944	102,4900	102.491	100.000	100.903		(41)			2.630	2.520	MN	438	926	01/24/2019	01/01/2043.
18085P-0#-9	Clark County Nevada Airport Series A2		2	1.A FE.	65.740	110 . 1200	66 073	60,000	62.047		(535)			5.000	3.950	L	1.500	3.000	04/16/2014	07/01/2035
181685 - JN -9.	Clarke Cnty Georgia Hosp	1T	2	1.A FE	99.337	107 . 5600	107,560	100,000	99.371			I		3.630	6.680	JJ	1.813	3 625	11/02/2016	07/01/2041
	Clarke County GA Hosp Auth	+	22	1.A FE	111.135	115.7600	115,764 54,604		111 .135 50 .750	ļ	407	ļ		5.000	3.580	. JJ	2,500	5.000	03/08/2017	07/01/2046.
187720 VR-2	Clinton Unity IA	1	2	1.A FE		109.2100	54,604	50,000	50,750		(127) (22)			2.130	2.700	JD JD		1.500	10/26/2016	06/01/2030.
	Colorado Health Facilities Authority Hos		2	1.4 FE	40,143	108.6200	43,447	40.000	40.039		(22)			4.000	3.980	JJ	738	1.600	10/09/2015	06/01/2039.
196707 - XS-7	Colorado St Brd Governors Univ 4%	1[2	1.A	54.872	113.3200	56 .660	50,000	54,463		(409)			4.000	2.630	MS	667	1.000	D4/07/2020	03/01/2047
196707-VG-5.	Colorado State Board of Governors	11	2	1.4 FE	100 .255	110.0500	110,047	100.000	100 , 165		(24)			4.000	3.970	MS	1.333	4.000	12/13/2016	03/01/2046
218080 - DE -6.	Coralville IA Ref Ser A-2 4.25% Cullman AL Board Educ Ser	1	2	3 A FE	25.118	100.3800	25,095	25,000	25,068		(50)			4.250	4.030	NN	177	1.063	01/01/2020	05/01/2037
230041-BF-1.	20144	1	2	1.A FE	64,837	112.1000	67 ,257	60,000	61,596	L	(464)			5.000	4.090	M/S	1,000	3.000	03/25/2014	03/01/2042

									ong-Term BON	IDS Owned Dece	mber 31 of Current \	Year				1-4				iles
1 1	2	Co	des	6	7	Fair	/alue	10	11		ange in Book / Adjust			<u> </u>		Interes		20	21	22
1 ' 1	-	3 4		NAIC		8	9		- 1	12	13	14	15	16	17	18	19	20	21	22
1 1		T F		Designation		1 1		1				Current		'						ĺ
1 1		ه ا	1	NAIC		l l	1	1	1			Year's	Total	1		l i				
1 1		1,		Designation		1 1		1				Other	Foreign	i		1 1				Stated
1		l e	ì	Modifier	1	Rate Used	i		Book/	Unrealized		Than	Exchange	l .		l i	Admitted	Amount Rec.		Contractual
1 1		- 1 î		and SVO		to Obtain			Adjusted	Valuation	Current Year's	Temporary	Change	l _	Effective		Amount	During		Maturity
CUSIP		l a	Bond	Administrat-	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	l in	Rate	Rate	When	Due &			Date
Identification	Description	Code n		ive Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year 844	01/01/2020	06/01/2034
25009X-HP.3	DSW 1A GO 3.375% 06/34		2	1.A FE	25.000	104.2900	26.071	25.000	25.000					3.380	3.370	JD	692	1,500	09/28/2016	07/15/2039
	Dakota Valley Sch Dist 61		2	1.A FE.	50.000	105.9600	52.978	50.000	50.000					3.000	3.150			1,300	951 201 20 10	DIT 131 2003
20 120 0 0	Dallas Fort Worth Texas												1	5.000	3.720	MN	417	2,500	08/14/2015	11/01/2042
235036-XM-7	Intern Airport S.		2	1 A FE	53,886	103.9400	51,968	50,000	50.516		(602)		ł	3.000	3.200	JD.	125	1.500	02/24/2017	D6/01/2030
238388-RV-6	Davenport 1A Corp Ser A			1.A FE	49,461	107 .6400	53,819	50.000	49,521		99		 	2.630	2.930	JD	125 109	1.313	10/13/2016	06/01/2035
25009X - KB-0.	Des Moines IA GO		2	1.A FE	47 .813	103.0500	51.524	50,000	48 ,208		(985)		·	4.000	2.840	JJ	2.000	4.000	09/22/2016	01/01/2046
250336-EA-8.	Deschutes Co Or Hosp		2	1.A FE	109.335	106 . 8800	106.878	100,000			(900)			4.130	4.120	MN	69	413	11/02/2015	11/01/2036
259234-CL-4	Douglas Cnty Neb Hosp		2	1.A FE	10,000	109 . 1900	10 ,919 25 ,037	10,000 25,000	25,000			***************************************	1	3.000	3.000	JD		750	01/08/2013	06/01/2030
263867-3U-5	Dubuque IA Ser E B/E			1.A FE	25,000		20.053	20.000	20,000				İ	4.000	3.230	JD	67	800	05/01/2012	06/01/2028
264057 - CY - 4	Dubuque (A Water Rev	ll		1.A FE	21,176	100 .2600	15.043	15.000	15,000			Ī	I	4.000	3.760	JD.	50	600	09/21/2010	06/01/2026
264057-CW-8	Dubuque IA Water Rev Ser	····	+	1.A FE	10.353	100.2000	10.043	13,000				I	T	1				l	l	
00,4007,48	Dubuque Iowa Sales Tax	1 1	1	1.4 FE	100,600	111,1800	111.178	100,000	100.344		(47)	L	L	3.500	3.440	JD	292	3.500	06/19/2015	06/01/2027
264037 - AN - 4	E! Paso County Texas Hospital	t	1		100.000								1	1		1				0014510040
283590-EX-1	Dist	I I	1 2	2.4	64.214	103.0600	61,838	60.000	61.217	L	(432)	L	1	5.000	4 . 170	FA	1,133	3,000	03/21/2014	08/15/2043
Z0309U-EA-1	Elmore Cnty Ala Brd Ed Sch		1		1	1							1	1	l	1			01/01/2020	D8/01/2044
289770-AU-3		1 1	2	1.4 FE	50,304	108.5100	54.257	50,000	50.276		(28)			3.000	2.930	FA		908	.10/04/2011	08/15/2024
346424-56-2	Forney TX School	l	1	1.4 FE	102,059	101.6900	101 ,689	100 ,000	100 ,768					4.000	2.980	FA	1,511	3.125	10/04/2011	
340424-30-2.	Fort Bend County Texas Toll	1	1									t .			0.000	MS	.667	2.000	11/26/2014	03/01/2042
346817-BV-0		1	2	1.4 FE	50,510	106 .8600	53.432	50,000	50 . 179		(53)			4.000	3.880 2.870	JJ	750	975	01/01/2020	07/01/2044
36005F - GD - 1	Firlion Coty GA Dev Auth Rev		2	1 A FE	50.546	105.6600	52.828	50,000	50,495		(51)			3.630	3.670	JJ	1.813	3.625	11/02/2016	07/01/2041
359900-86-5	Fulton County Georgia Grand Parkway Trans Corp 316		2	1.4 FE	99,337	107 .5600		100,000	99.414		19			3.000	3.120	AC	375	892	04/08/2020	10/01/2050
38611T-CD-7	Grand Parkway Trans Corp 316	ļ	2	1.A	48,837	106.0000	53,000	50.000	48.853		16			3.00		NO			J D 1 001 E0E0	
i	Grays Harbor County	1	1						., .,,		(399)		1	5.000	4.240	.JJ	1.500	3.000	02/05/2014	07/01/2033
389532-GN-6	Washington		2	1.A FE	63.921	112.0200	67 .212	60,000	61.075		(399)		İ	4.500	4.620	AO	563	2.250	12/23/2013	10/01/2028
392274-ZX-7	Greater Orlando Aviation		2	1.A FE	49.166	102.5000	51,251	50.000	49.617		40						,			
Į.	Greene Cnty lowa Conty Sch	1 1	١.			107,9500	26.989	25.000	23.414	1	74			3.380	3.930	JD		844	01/01/2020	06/01/2036
394479-AN-1.	Bds 2018	ļ	2	1.A FE	23 .340	107.9500	20,959	23.000	23,414	•••••				1			i .			1
	Hamilton Co OH Hosp Fac	1 1			101.148	113.8400	113.840	100,000	100,787	l .	(102)		1	4.130	3.990	FA	1,558	4.125	04/01/2017	08/15/2038
407272-V6-7	Trihealth	····		1.A FE	45.813		48.915	50.000	45.879		66		I	2.000	2.470	JD	83		06/24/2020	06/01/2044
41456P-NF-1	Harris TX Montgomery Cnty 2k. Harris TX Montgomery Cnty 2k.	····	2,6	1.4	23.031	97.8300	24.458	25.000	23,031		I		I	2.000	2.430	JD	167	250	07/07/2020	09/01/2044
41436P-NF-1.	Hawaii St Dept of Budget &	····			20,00										1	1				07/04/0040
419800 -LN-7.		1 1	2	1.A FE	30 . 153	108.4700	32.540	30.000	30.070		(14)			4.000	3.940	JJ	600	1.200	05/12/2015	07/01/2040
420343 RE 2	Hidalgo County Texas Regional	11	2	1 A FE	51.544		32,540	50.000	50.475	L	(149)	ļ	4	5.000	4.650	JD	208	2,500	12/18/2013	12/01/2043
123040-06-2	Hocking Technical Coffege	1	1	1		·			I	1		.1	1	6 000	1 4 400	1	1.500	3.000	03/31/2014	07/01/2038
434159-AQ-2	Ohio	1	2	1.A FE	64,558	107 .7900	64.671	60,000	61.268		(472)	·	+	5.000	4.100		1.500	J		
10	Hoffman Est Park Dist IL Park		1		1	Ι.					(550)	J	1	4.630	3.380	JD	193	2.313	04/16/2015	12/01/2038
434462-NE-3.	Bonds	1		1.A FE	54,980		55,112	50,000	51.721		(553)	J	+	5.000	4.710	JD	111	2.500	12/16/2013	06/15/2039
447711-JR-4	Huron South Dakota School	1	2	1.A FE	51,200		57,019	50.000	50,331		(123)		+	6.630	6.540	.FA	414	995	01/01/2020	02/01/2035
452152-BN-2	Illinois G/O Bonds	1		2.A FE	15 . 132	114.4300	17.165	15.000	15 , 127		†(b)	1	+			· · · · · · · · · · · · · · · · ·	1		1	
1	Illinois Hsg Dev Auth Multi	1 1	1 .	1	50.740	100 0000	53.316	. 50.000	50.679		(69)	N.	1	3.200	3.020	JJ	800	884	01/01/2020	
45202B-0G-8.	Ser	ļ	2	1.A FE			100.224	100,000	100.000		100,	'I	1	14.000	4.000		2,000	4.000	03/11/2010	01/01/2022
	Illinois St	4		1.A FE	100,000		51.604	50.000	50.195	l	(48)	1	1	4.000	3.890	AO		2.000	09/11/2014	10/01/2044
45506D-NV-4	Indiana State Finance Auth	+	2	1.A FE	51.920		55.355	50.000	50.456	1	(201		Ι	5.250	4.790	FA	992	2.625	10/16/2013	02/15/2044
462466-ER-0.	lowa Finance Authority Health	4	2	1.A FE		,				1			I	1		1	1	1	1	1
100,000 57 1	Iowa Finance Authority Health	1	1 ,	1.A FE	99.490	108.6600	108.660	100,000	99.530		10		1	4.000	4.030	FA	1,511	4.000	11/23/2016	
462466 -FZ-1	Facs	1	- 5	1.A FE	20.190	104.2800	20.855	20,000	20.121		(70		4	4.000	3.620	MS		800	01/01/2020	09/01/2036
46254U-6A-0	l lowa St Brd Regents Hosp Rev. L lowa St Hosp Rev Univ Jowa St	1-1-	2	1.A FE.	15.000		15.280	15.000	15.000		1	1		3.750			188		01/01/2020.	09/01/2028
46256U-EE-2	lowa St Hosp Rev Univ Towa St	1	1	1.A FE.	52.604		54.735	50.000	51.383		(218) L		3.000	2.490	NN	250		04/23/2015.	11/01/2026
402382-3A-3	lowa St Univ Science 3.25%	· † · · · · · · ·	2	1.A FE.	30.000		31,415	30,000	30.000		ļ	4	4	3.250	3.250	JJ	488	975	01/01/2020.	
1402302-3H-0	lowa St Univ Science Athl	1	1	1	T				1	1	1	1	1		1	1	400	813	01/01/2020	07/01/2039
462582-56-8		1	2	1.4 FE	24.698	104 .8500	26.214	25.000	24,709		11	ļ		3.250	3.340	JJJ	406	873	101/01/2020.	
+02302-30-0	Iowa St Univ Science Dorm	1	1					1	1	1	1	1	i	1	2 200			1,120	01/01/2020	07/01/2032
462582-6U-6		1	2	1.A FE.	35,000	108.2700	37 .894	35,000	35,000	ļ		+	+	3.380	3.200	JJ	497	1.688	04/01/2017	09/15/2037
463777 - #4 - 0	1 Irving TX Series A		2	1.A FE.	49,092	2 110.0800	55.041	50.000	49,213	<u> </u>	34	1		3.380	J3.500	1#S	1497	11,000	1	

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				1 6	7	Enie	Value	Showing All L	ong-Term BON		ember 31 of Current \ nange in Book / Adjuste					Interes	t			tes
1	2	3 4	des _	NAIC	· '	8	yaide 9		''	12	13	14	15	16	17	18	19	20	21	22
CUSIP		F o r e i	Bond	Designation , NAIC Designation Modifier and SVO Administrat-	Actual	Rate Used to Obtain Fair	Fair	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Identification	Description	Code n	CHAR	ive Symbol	Cost	Value	Value	Value	value	(Decrease)	Accretion	Recognized	BJA.C.V.			1				
463831-MN-6	Irving TX Waterworks & Sewer Rev			1,A FE	50.411	108.3900	54 . 193	50,000	50.204		(23)			4.000	3.940	AD	756	2.000	07/12/2013	08/15/2028
	Jacksonville Florida Port						54 005	ra ana	50.000				İ	5.000	5.000	MN	417	2.500	12/05/2013	11/01/2038
469466 - ER - 3			2	1.A FE	50,000 49,231	108.7700	54,385 51,956		49.471		38			3.130	3.240	JD	130	1,563	04/23/2015	06/01/2032
	Johnston lowa		1 3	1.A FE	52.173	104.1000	52.048	50.000	51.892		(281)			3.130	2.000	JJ	781	781	06/12/2020	07/01/2032
485428-KU-7	Kansas St Dev Fin Auth 2.375%		2	1.F FE	50.000	100.4300	50,213	50,000	50 ,000			,,,,,,	ļ	2.380	2.380	JD	99	406	07/27/2020	06/01/2045
1	Karegnondi Water Auth Mil Ser		I .			400 0400	65,422	60.000	60,533		(173)		1	5.000	4.660	MN	500	3.000	D4/03/2014	11/01/2043
48563U-AQ-4.	2014A		2	1.A FE	61.731	109.0400					1113)		1	1	1	1				
49140N-FD-4	Kentucky Rural Witr Fin Crop		2	1.E FE	49.875	98.4800	49.242	50,000	49,875				ļ	2.250	2.260	FA	469 1.875	4.500	12/22/2020	02/01/2050
	Klein, TX School			1.A FE		100.2700	100 ,274	100,000	101,168		(103)			4.500	4.340	A	1,875	4,500		DZ10172030
	Knox County Tennessee Health		١.,		100.255	108.9400	108.940	100.000	100.165		(24)			4.000	3,970	JJ	2.000	4.000	11/14/2016	01/01/2042
499527 -CJ -6.	La Porte TX Indpt Sch Dist		2	1.A FE	100 .000	102.8300	102.826	100.000	100.000				I	3.000	3.000	FA	1.133	3.000	05/10/2012	02/15/2025
504102-12-1	League City, TX			1.A FE	49.847	103.1800	51,588	50.000	49,938					3.630	3.640	FA		1.813	12/21/2011	02/15/2028 12/01/2043
524803-B0-4	Lehigh Cnty PA Auth 5%		2	1.F FE	25 . 154	113.8900	28,473	25.000	25 .143		(10)		ł	5.000 5.000	4.790	JD	104		10/05/2020	12/01/2043
524803-BF-9.	Lehigh Cnty PA Auth 5%		2	1.F FE	25.154	110 .2300	27,558 58,549	25,000 55,000			(10)		†	3.000	2.880	JD	138	1.563	D1/01/2020	06/01/2049
532843-EY-1	Lincoln AL Ref Ser A Long Prairie MN Sewer Rev		2	1.A FE	55 . 556	106 .4500									T .	1				1
542824_SV_0	Bond Ser 2018A,	l i	1	1.A	25,250	110.5800	27.646	25,000	25.216		(18)			3.630	3.520	11	378	906	01/16/2019	02/01/2031
i	Maine Health & Higher Ed Fac	i	1	1					400 400	İ	(243)	ļ		4.000	.3.670		2.000	4.000	08/06/2018	07/01/2048
56042R-QY-1.	Ser A	ļ	2	1.A	102,496	110 .7000	110 .698 112 .594	100,000	105.015		(243)		·	4.000	3.080	JJ	2.000	4.000	10/16/2016	01/01/2038
	Maricopa County Arizona Marion lowa 3% 06/32		22	1.A FE		103.7200	46,674	45,000	45 000		1,00/			3.000	3.000	JD	113	1.350	01/01/2020	06/01/2032
309011-83-1	Maryland St Health & High Edu	†		1	10.000			1				1			4.000	FA	453	1,200	01/01/2020	08/15/2045
574218-VB-6	45		22	1.A FE	30.000	105.7800	31.735	30.000	30.000	ļ	·			4.000	3.560	NA.	146	875	01/01/2020	05/01/2037
57582R - DB - 9	Massachusetts St 3.5%	ļ	2	1.A FE	24 .812	106.5300	26,632	25,000	24,820				1	T						
57582P-H7-8	Massachusetts St Consof Ln	l i	1	1.A FE	30.000	100,0000	30.000	30.000	30.000		<u> </u>			3.600	3.600		270	1.080	01/01/2020	10/01/2038
3/302/ 4/// -0	Massachusetts St Consol Ln	1	1											3.630	3.640	AO	272	1.088	01/01/2020	10/01/2039
57582P-H8-6	3 625% 10/39	ļļ		1.A FE	29,957	100.0000	30,000	30.000	29,959				+		3.040			1.000		1
57500D IID 4	Massachusetts St Consof Ln		1	1.A FE	29.939	100.0000	30,000	30.000	29,942	1	3		<u> </u>	3.630	3.640	A0	272	1.088	01/01/2020	10/01/2040
5/582P-H9-4	3.625% 10/40 Mesa AZ Util Svs Rev - Non				25,500											1	458	l .	07/13/2020	07/01/2034
590545 - N7 - 0	Refunded 6.1%	L		1.D FE	15.000	100 .3300	15.050	15,000	15,000			 	•	6 . 100	6.100	JJ	430		U// 13/2020	
	Miami Dade Cnty FL Wtr & Swr	1 1			50.112	108.7100	54.354	50.000	50.101	1	(10)		1	3.000	2.970	A0	375		01/01/2020	10/01/2049
59334D-LW-2	Ser B	ł		1.A FE	101.337	106.6300	101.298	95.000			(315)		1	5.000	4.490	JD	396		01/21/2014	12/01/2029
59465H-TF-6	Michigan St Hosp Fin Auth Rev	†		1.A FE	5.334		5.340	5.000	5.185		[17]			5.000	4.490	JD	21	250	01/21/2014	12/01/2029
00100111210	Minnetonka MN Cap Impt Plan							50 000	49.879		1 4			2.380	2.390	FA	495	508	01/31/2020	02/01/2042
60422A - BT - 7			2	1.A	49,875	102.6900	51,346	50 .000	49,0/9		*		1		i				-	
60534T-3U-7	Mississippi Dev Bank Spec Obj	l 1	2	1.A FE	25.434	107,8800	26.970	25.000	25.231		1 (40)	i		3.500	3.310	A0	219		04/05/2016	D4/01/2039
	Missouri Housing Development.	1	2	1.A FE	86 .483		92,354	85,000			(147)			3.700	3.480		524	3,176	12/26/2017	11/01/2042
1	Missouri St Health & Edi Facs						.32.004	30.000	30.000	1		1		4.000	4.000	MN	153	1,200	D1/01/2020.	11/15/2045
	1. 4.0% 11/15	·	2	1.A FE	30.000		52.841		50.446		(45)	1	·	3.000	2.880	MS	500	1,050	01/01/2020	
	New Britain Conn	· · · · · · · · · · · · · · · · · · ·	1 5	1.A FE.	50.362		51.968	50,000			(34)	ļ		3.000	.2.910	JJ		833	01/01/2020	07/01/2049
645790 NB-6	3. New Jersey Health Care Facs	1 l	2	1.A FE.	94,119	103.9400	98,738	.95.000	94,137		17		+	3.000		JJ	1,425	1.583	03/16/2020. 06/25/2020	07/01/2049
645790-NB-8	New Jersey Health Care Facs	1	2	1.A FE.	100 .536	103.9400	103.935	100,000	100,510		(26)	}	+	3.000		AO	1.250	5.000	01/27/2014	10/01/2032
64966J-20-7	7 New York NY	ļ		1.A FE.	110 .434		107 .109 21 .427	100,000			(23)		·†	.5.250		MS	350	1.050	01/01/2020	09/01/2044
66014P-AW-9	North IA Area CC Ser 2013B	+	2	1.A FE.		106.0400		50.000	50.497		(283))[1	5.000	4.370	MS		2.500	12/12/2013	09/01/2030
664/51-CW-2	 Northern Arizona University Northwest Mi Cmnty Schs 	+	1	1.A FE.	55.493		53,812	50,000	52,782		(477)			4.000	2.870			2,000	12/15/2016	05/01/2026 01/15/2046
67756C-CV-8	B. Ohio State Hospital Rev	1	2	1.A FE.	99.459	106.9300	106.928		99,503		11			4.000	4.030	JD	1.844		06/12/2013	12/01/2028
	5. Ohio Univ Athens Rev	1		1.A FE.,	51,298	107 .2700	53.634	50.000	50.632	<u></u>	[67]	11	4	4.000	J3.010	JJU	4107	12.000	1501 1212010.	1

												/one								
		_	odes		7	Enia	Value	Showing All Li	ong-Term BON	Owned Dece	mber 31 of Current \ nange in Book / Adjuste	ed Carrying Value				Interes	st -		Da	ates
1	2	3 4 F	5	6 NAIC Designation , NAIC Designation	,	8 8	9	10	"	12	13	14 Current Year's Other	15 Total Foreign	16	17	18	19	20	21	22
CUSIP Identification	Description	code n	Bond CHAR	Modifier and SV0 Administrat- ive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Than Temporary Impairment Recognized	Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
679256-CE-5.	Okoboji Iowa Cmnty Sch Dist	Occi II	2	1.A FE		109.6300	21.926		20,119		(20)			3.630	3.500	JD			01/01/2020 11/17/2016	06/01/2034
689716-C5-5	Oregon State Facilities Auth Ottumwa IA Ser A Txb! Owatonna MN Indpt Sch Dist		2	1.A FE		109.8900 100.2100			100,777 20,000		(127)			4.000 4.400 2.250	3.860	JD		880	03/09/2012	02/01/2045
690564-SC-4	Pennsylvania St Higher Ed Fac.	 	2	1.A FE	49,875 44,960	104.4300	46.992	.45.000	44,961		1			3.000	3.010	FA	510	938	01/01/2020	08/15/2047
727199-TC-5	Plano TX Indpt Sch Dist		1	1.A FE	66,279	100 . 2700	65 . 176	65.000	65 ,429		(63)			3.000	2.880 4.000	FA.	737 667	1,950	03/05/2012	11/01/2046
73105V-AX-0	Polaris Career Center Ohio	ļ	2	1.A FE	100,000	109.5600	109,558	100.000	100.000		(225)			4.000	3.720	MAN	667	4.000	04/01/2017	11/01/2046
	Polaris Career Center Ohio	ł	2	1.A FE	102,010	109.5600	109,558 100,812	100,000	100.865		(185)			4.000	3.780	A0	1.000	4.000	02/10/2014	D4/01/2025
			2	1.A FE		111.5600	55.779	50.000	52,440		(644)			5.000	3.510	JJ	1,250	2.500	12/10/2014	07/01/2044
74444K-BK-9	Public Fin Auth WI Healthcare Fac 3.0% Rochester WN Indpt Sch Dist	ļ	2	1.F FE	102,384	103.2200	103.220		102,293		(92)			3.000	2.710	JJ	1.500		07/29/2020	01/01/2050
	No 535 2.375Royal Oak MI Hosp Fin Auth	ł	2		50,000	104.0700	52,033	50,000	50.000	·····	400			2.380	2.380	FA	495 850	2.550	01/14/2020	09/01/2037
780486-GZ-3.	Royal Oak Mi Hosp Finance		2	1.A FE	61.378	107.7500	64.651	60,000	60,498		(124)	······	1	5.000	3.490	MS	833	2,500	04/23/2015	09/01/2039
83755V - M6 - 8.	Auth Bonds Ser	ļ	2	1.F FE.	50,000	104.9900	52.496	50.000	50.000					3.000	3.000	MS	500		10/16/2020	09/01/2045
1	Hall Const	····	2	1.A FE	63,306	110 .4400	66.266	60.000	60.819 51.596		(355)			4.000	4.330	MS	1.000	2,000	02/19/2014	06/01/2038
785717-DZ-9. 796247-BV-5.	20181A San Antonio Texas Education Sarpy County Nebraska	ļ	2	1.A 1.A FE.		112.0500 110.6300	56.025 55.317	50,000 50,000	50.229		(89)			4.630	4.420	JD		2,313	12/13/2013	06/01/2033
80372P-AT-3	Hospital	-	2	1.A FE	109 . 285	111.1500	111,150	100.000	105,514		(936)			4.000 5.130	2.880	JD JD	511	3.075	10/11/2016	05/15/2041 12/01/2043
	Svc Auth Rev		2	1.A FE	63,990	110.4500	66.269	60.000	61 .249		(394)			5.130	4.380	JD	256	3.075	02/05/2014	12/01/2043
	Svc Auth Rev		2	1.A FE	109,091	109.0500	109.047	100.000	105,115		(974)			4.000	2.860	MN		4.000	09/20/2016	11/01/2040
838736-WN-4.	South Lyon MI Sch Bldg & Site St Ansgar Iowa Cmrty Sch Dist St Joseph Cnty Ind Hosp 4.0%			1.A FE	98,850 51,361	109.3800		100 .000					ļ	3.750	3.830 2.800	, MAN	625 250	3,750 1.500	06/19/2015 04/23/2015	05/01/2031
79062W-AA-6. 857536-VU-7.	08/15/2044 State Univ TA Rev	1	2 2	1.A FE	19.829 49.233	105.3000	21,059 52,456	20 .000 50 .000	19,833 49,332		4			4.000 2.380	4.060	FA			01/01/2020 09/12/2016	08/15/2044
857536 - NZ - 5,	State Univ IA Rev Util 3.25% 11/29	1[2	1.A FE.	35.000	111.4700	39,013	35.000	35.000				-	3.250	3.250		190	1.138	01/01/2020	11/01/2029
857535-6R-4	State Univ 1A Univ Rev Telecom FACS		2	1.A FE			20 .337	20.000	20 .000				ļ	4.000	4.000	JJ	400	800	01/01/2020	07/01/2027.
857536-QX-7		-	2	1.A FE	30.000		32,032	30.000	30.000				1	3.500	3.000	JJ		1,050	01/01/2020	11/01/2027
857536 - NX - 0. 87515E - CA - 0.	Tampa Florida Health System	1	2	1.A FE	35.000		110.907	100.000	100,556		(92)		1	4.000	3.880	MN	511	4.000	02/17/2017	11/15/2038.
896858-BY-2	Triview Colorado Metro		1 2	1.A FE.	100 . 128	111.1600	111.157	100,000	100,080		T (13)	ļ		4.130	4.110	MN	688	4.000	10/31/2016	09/01/2037
902562-AV-9	Univ of AL Medicine Fin	1	2	1.A FE.	105,210 100,000		112,834 102,501	100,000	103,210		(507)		†	4.000 3.500	3.370	JD	1.333	3,500	05/10/2012	12/01/2028
103627 - AE - 5 93978H - KJ - 3	Village of Boys Town NE 5. 2.375%	1	2 2	1.B FE.		110.6300	49,779 55,314	50,000 50,000			(657)		<u> </u>	2.380	2.490	JJ		2,500	10/01/2020 03/19/2015 10/28/2020	07/01/2050 07/01/2038 11/15/2046
97712D-7E-0 941647-RH-4) Wi State Health & Educ 416 Waterloo IA 416		2	1.F FE. 1.A FE.	24,941 15,602 10,000	104.1200	29,923 15,618 10,499	25,000 15,000 10,000	24,941 15,122 10,000		(83)	.,,,,	+	4.000 4.000 3.000	4.020 3.410 3.000	JD JD		600 300	06/05/2015 01/01/2020	06/01/2029 06/01/2029
1952530-09-2	West Des Moines 3% 06/01/29		2	1.A.FE_		104.9900	110.499	J	1	<u> </u>	•				,					

Showing All Long-Term BONDS Owned December 31 of Current Year Showing All Long-Term BONDS Owned December 31 of Current Year Dat Codes 6 7 Fair Value 10 11 Change in Book / Adjusted Carrying Value Interest Dat																				
				,				Showing All L	ong-lerm BON	Ch Ch	ange in Book / Adjuste	od Carrying Value				Interes	ı			
1	2		odes	6	7		Value 9	10	11	12 Cn	13	14	15	16	17	18	19	20	21	22
		3 4	5	NAIC		8	9			12	'3	Current						i		
1		F	1	Designation					1		Į.	Year's	Total				l			
1		0	1	, NAIC				1			i	Other	Foreign				1			
1		'		Designation		Rate Used			Book/	Unrealized	1	Than	Exchange				Admitted	Amount		Stated
l .		l e	ì	Modifier	1	to Obtain		ĺ	Adjusted	Valuation	Current Year's	Temporary	Change		Effective		Amount	Rec.		Contractual
		1 1 1		and SVO	Actual	to Obtain Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In T	Rate	Rate	When	Due &	During		Maturity
CUSIP	l	l . 9	Bond CHAR	Administrat- ive Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date 06/01/2030
Identification		Code n	CHAR	1.4 FE	19.730	100.6300	20.125	20.000	19.873	(Dog.saue)				3.000	3.170	JD	50	600	05/01/2012	
	Western Dubque Cnty IA Western Mil Univ Rev Ref-Gen		4	1.A FE	112.329	103.7200	103.719	100.000	107 . 457		(534)	,,		5.000	4 . 140	WN	639	5.000	D8/12/2014	11/15/2031
958638-SW-9	Whiting Wi Water & Sewer Ser	+		1.8 FE	112,323	100.7200										l	200	1.046	02/25/2020	05/01/2040
966396-BU-6.	20204 26	i I	2	7.4	50.682	102.9200	51.461	50.000	50.626		(56)			3.000	2.830	MN		2.550	06/11/2015	12/01/2044
967245-DO-1	Wichita KS Arpt Ser C	1	2	1 A FE	.60.765	111.9400	67 , 165	60.000	60.374		(68)			4.250	4.110	JU	213	2.330	9071172013	1210112011
90/243-00-1	Wisconsin Health &	1	1	1										4.000	3.910	AO I	1.000	4.000	04/01/2017	D4/01/2039
977120-V7-6	Educational Fac Auth	1	2	1.A FE	100 .765	114.0100	114.009	100.000	100.511		(72)			4.000	3.510	nv				
011120 12 0	Wisconsin State Health & Educ	T - T	1								1			4.000	4.020	L MAX	383		10/28/2020	11/15/2046
97712D-7F-7	44	.1	2	1.B FE	74,824	111.1600	83,367	75.000	74.824					4.000						
1899999 -	Bonds - U.S. Political Subdivi	sions of S	tates, Terr	itories and							(20.388)			xxx	XXX	xxx l	98.221	313.764	XXX	XXX
	Doceance ione (Direct and Guar	- (begins	Jesuer Ohlin	nations	9.325,930	XXX	9,736,331	9.095.000	9.207.245		(20,300)				, nan	- ruin	30,400			
Bonds - U.S	. Political Subdivisions of Sta	ites. Terri	tories and	Possessions ((Direct and Guar	ranteed) - Res	idential Mortga	ge-Backed Secur	ilies											
Decide 11 C	Delitional Cumdivinions of Sta	tor Torri	torine and	Precoccione i	(Direct and Guar	ranteed) - Comm	mercial Mortoac	e Backed Securi	tres											
Bonds - U.S.	Political Subdivisions of Sta	ates. Terri	tories and	Possessions i	(Direct and Guar	ranteed) - 0th	er Loan-Backed	and Structured	Securities											
2499999 -	Bonds - U.S. Political Subdivi	sions of S	tates, Terr	itories and										l		1 1				
	Presessions (Direct and Guar	anteed) -	Subtotals -	U.S.											ĺ	1 1				
i	Political Subdivisions of St						0.700.004	9.095.000	9.207.245		(20.388)			l xxx	XXX	XXX	98.221	313.764	XXX	XXX
	(Direct and Guaranteed) Special Revenue and Special is				9.325,930	XXX	9,736,331	9.095.000	9.201.243	a Datition! Subdi	vicione lecuns Ohl	instines								
Bonds - U.S	 Special Revenue and Special I 	Assessment	Obtigations	s and all Non	-Guaranteed Obli	igations of Ag	encies and Auth	07117es 01 GOVe	98.519	II PUTTLICAL SUUGI	28	rgat rons		4.000	4.090	[FA	1.511	4.000	10/17/2018	08/15/2048
762197 - YS - 4.	R! Hith & Ed Bida 45 8/15/48.			1.A	98.213	113.5200	113.517	100.000	96,519		20			1						
	Alachua Cnty FL Hith Tchg Hsp	기			50.000	106,1700	53.085	50.000	50.186		(18)		1	3.000	2.950	JD	125	1.663	12/18/2019	12/01/2046
010685-KH-7.	3% 12/1/46		<u>2</u>	1.4	50,205	109.5900	38.355	35.000	.38.316		(567)			4.000	2.150	FA		1,300	12/18/2019	08/15/2036
030850 -FN-8.	Ames IA Hosp Rev 4.0% 8/15/38	\$4	2	1.4	38,900 26,425	109.5900	27.397	25.000	26.222		(203)		[4.000	3.020	FA	378	1,100	01/01/2020	08/15/2036
030850-FN-8.	Ames 1A Hosp Rev 4.0% 8/15/36	·	2	1.A FE	20,423	105.3300		23,000	20.24					i				750	00/05/2040	03/01/2031
	Beloit Turner WI Sch Dist	1 1	1	1 14	25 000	109.3400	27.334	25.000	25.000					3.000	3.000	MS	250		03/05/2019	06/01/2031
080607 -EU-3.	3.0% 3/1/31Clinton IA Cap Ln 3.1% 6/1/3	:		1 1	31.859	110.0600	33.018	30.000	31.533		(265)			3.100	2.100	JD,		2.000	09/17/2018	
26/120-91-0	DC Rev (Catholic) 4% 10/1/42	'tt		1 A	50.500	106.7000	53.350	50,000	50 . 488					4.000	3.820	AO	500	2.000	V911112010	1070172042
Z3483V-3M-7	Eagle River CO Wtr & Sntn Ds1			1	1								1	0.050	3.780	l Jo	68	813	11/28/2018	12/01/2039
2002V .CC.0	3.25% 12/1	`	1	1.4	. 22.684	108.2900	27 .072	25,000	23,214		64			3.250	3.760	30				1
203021-00-0	Grand Forks ND Santn Rev 2.69		1			1	1		l					2.600	2.600	MS	433	1.011	11/21/2019	09/01/2038
385493 -FN-6	9/1/38	1	2	1.A	50.000	104.3500	52,175	50.000	50,000		164	ł		3.000	3.500	JD	125	1.500	12/13/2018	06/01/2032
	Greene Co. IA CSD 3% 6/1/32			7 A	47,333	106 . 4900	53,245	50.000	47 .663		764		 				1			1
	Greene Co IA CSD 3.375%			1	1						143			3.380	3.930	JD	141	1.688	10/12/2018	06/01/2037
394479-AN-9	6/1/37			1.A	46 , 188	106 .8700	53 ,437	50.000	46.639		(707)		†	4.000	2.380	MS	667	1,489	12/02/2019	03/01/2045
46249P-BN-7	IIA Lakes Reg Wtr 4.0% 3/1/4	5	2		54,688	110 .4000	55,200	50.000	53.929	···	(101)		t	1	1				1	1
	Jefferson Co AL Brd of Ed	1 1	1	i		440 0700	112.670	100,000	105.698	1	(178)	1	1	4.000	3.610	FA	1.667	4,000	04/03/2019	02/01/2042
472649 - AW - 2	4.0% 2/1/42			1.A	106.002	112.6700	112,670	100.000	105,096		1110)		İ	1		1		1		**********
1	King Cnty WA Hsg Auth 3.75%	1 1		1	59.815	112,5900	67.553	60.000	59,929	1	3	L	1	3.750	3.760	MN	375	2,250	05/25/2018	05/01/2038
494759-PE-7	5/1/38			1.4		112.5900					1	[1	1	1	1		1		00/04/2024
1	Linn Cnty IA Land Wtr Lgcy	1	١,	1	48.247	109.8500	49 .433	45.000	47,873	1	(374)	L	1	3.250	2.000	JD	122	1.463	03/30/2020	06/01/2034
535783-NH-4	3.25% 6/1/34		2	1.A	83,330	112.4400	84.332	75,000	82.301		(998)	L		4.000	2.410	MS	1,000	ļ	12/18/2019	09/01/2048
551845-HF-0	Lyon Cnty KS USD 4.0% 9/1/48 MI Fin Auth Rev Trinity Hith						04,332	10.000			Ĭ	1	!	1			***	1	12/10/2010	12/01/2049
COAATT VI T	1 3% 12/1/49		2	1.4	49.794	.104.5900	52.294	50 .000	49,798	L	15		ļ	3.000	3.020	JD	125	1,429	12/18/2019	12/0//2049.
3944/1-XJ-/	Mt Fin Auth Rev Trinity Hith				1	1					1	1	i	1	0.040	JD	125	1,429	01/01/2020	12/01/2049
50447T Y L 7	7 3% 12/1/49	1 1	2	1.A FE	49.859	104.5900	.52,294	50.000		l	13	ļ		3.000	3.010	JJD	125	1.429	19110112020	1210112045
J544/1-XJ-/	Maricopa Co AZ Hsp Rev 2019A			1			1					.[1	4.130	3.810	Ms	1.375	4.125	03/13/2019	09/01/2042
56678P.AS.6	4.125% 9/1/				104.788	112.1700	112,174	100 .000	104 ,549		(133)	·	+	4.130	3.810	ma	1	4.123	1012010	1
300/05-40-0	Memohis TN Elec Sys 4%			T	1		1			ľ		1	i	4.000	.3.450	JD	167	2.000	05/29/2018	12/01/2036
586158-PL-5	5 12/1/36			1.4	52.767	113 .4100	56,703	50.000	52.679				+	+4.000	3.400	·		1		
1300.00 / 6 %	Miami Valley OH Tech Ctr					I		l		1	21	1	1	3.750	3.810	JD	313	3.750	03/27/2018,	12/01/2047
593842-CR-6	6 3.75% 12/1/47			1.4	98,945	113.0900	113.092	100 ,000	99.003	····	Z/		†	1		1				1
1	Morton Grove IL Niles Wtr 45		1	1		1	1 444 004	100,000	102.163	1	(48)	Al .	1	4.000	3.870	lJD		4,000	03/09/2018	12/01/2046
619305-AB-	1_ 12/1/46	<u>ll.</u>			102,258	111.3800	111,384	1100.000	102,163	<u> </u>	.1(40)	11	-1							

										LE D - I										
				,		Fair		Showing All Lo	ng-Term BON	DS Owned Dece	mber 31 of Current Y ange in Book / Adjuste	ear	т			Interes			Da	
1 1	2	Co		6	7	8 Fair V	value	10	** }	12	13	14	15	16	17	18	19	20	21	22
CUSIP		3 4 F O r e i g	5 Bond	NAIC Designation NAIC Designation Modifier and SVO Administrat-	Actual	Rate Used to Obtain Fair	Fair	Par	Book/ Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In B./A.C.V.	Rate	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Identification	Description	Code n	CHAR	ive Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.							
621820-DG-1	NJ Hith Care Facs Fing 4%	· · · · ·		1.A	48,044	114.0200	57 .009	50,000	48,239		33			4.000	4.220 3.790	JJ	2.000	4,000	11/08/2018	07/01/2048 07/01/2047
645790-L0-7 647370-JS-5	NN St Hosp Rev Sys 3% 8/1/48	!	2	1.A 1.A		109.7900 105.7700 105.7700		50,000 50,000			5			3.000	3.030 2.970	FA		933	12/18/2019 01/01/2020	08/01/2048 08/01/2048
	NM St Hosp Rev Sys 3% 8/1/48 Richmond Heights OH Sch Dist	11	2	1.A FE		112.8000	112.801	100.000	100,456		(9)			4.000	3.970	JD	333	4,000	10/04/2018	12/01/2047
	Seattle WA Muni Light & Pwr 4%	-		1.4	25.748	116.5700	29,143	25.000	25,743			•••		4.000	3.720	MS	333	1.000	11/08/2018	09/01/2037
812643-QC-1 91474P-HK-9	UNI IA Rev Util Sys 2% 7/1/34 Univ of CO Entrors Refund 4%	ļ	2	1.A	37,150	95.7800	38.313	40,000	37 ,282		132			2.000	2.600		400	2.000	03/12/2020	07/01/2034
91417K-Y5-4	6/1/38 WI St Hith & Edl 3.125%	ļ	ļ	1.4	53 ,235	115.1100	57 ,553	50,000	53.132					4.000	3.480	JDJD	69	1,541	12/18/2019	12/15/2049
977120-4T-0. 977120-4S-2.	12/15/49. WI SI HILIN 3.125% 12/15/44	<u> </u>	2	1.4	50.482 80.483	104 .6200	52.311 84.412	50,000 80,000 50,000	50.439 80.439 50.159		(42) (42) (15)			3.130	3.050	JD	111	2,465	12/03/2019. 01/01/2020.	12/15/2044 12/15/2044
	WI St Hith 3.125%, 12/15/44 Walton Verona KY ISD 3.75%	1-1-	2	1.A FE	50,175	114.5900	52.758	55.000			(15)			3.750	3.750	JD	172	2.063	06/12/2018	06/01/2038
933486-NX-6. 94283N-DU-1.	Waukee IA CSD 2.125% 6/1/38 Wilkes-Barre PA Area Sch Dist		22	1.8	49,813	106.3400	53 , 169	50.000	49 ,819		б			2.130	2.150	JD	89	3.750	03/10/2020 04/15/2019	.06/01/2038
968261-NP-8.	3.75% 4/15			1.4	102,424	112.8700	112,872	100,000	102,314		(63)			3.750	2.750	MS.	528	3.730	03/12/2020	09/01/2046
	9/1/46		2	1.4	51.899	101.6400	50.820	50,000	51.770	i,	(128)			4.250	3.900		708	2.125	06/18/2018	09/01/2039
982674-KA-0	9/1/39 Bonds - U.S. Special Revenue a	Consid	Annonement.	1.A	52,499	111.0100	55.506	50.000	51,620					1,200						
	and all Non-Guaranteed Oblig Authorities of Governments a	pations of A and Their Po	Agencies an olitical Su	nd Jodivisions -	0.007.007	xxx	2.434.354	2.220.000	2,254.013		(3.192)			XXX	xxx	XXX	18,427	72,708	XXX	xxx
2 1 110	issuer Obligations Special Revenue and Special	Accorancel	Obligation	e and all Mon.	2,257,097 Guaranteed Ohl	igntions of An	one ice and futh	oritine of Cove	rements and The	ir Political Subdi	visions - Residential	Mortgage-Backed S	Securities							
Bonds - U.S.	Special Revenue and Special	Assessment	Obligation:	s and all Non-	-Guaranteed Obi	igations of Ag	encies and Auth	orities of Gove	rnments and The	ir Political Subdi	visions - Other Loan-	Backed and Structu	red Securities			_				
3199999 -	Bonds - U.S. Special Revenue a and all Non-Guaranteed Oblig Authorities of Governments a	and Special gations of a and Their Po	Assessment Agencies ar plitical St	t Obligations nd ubdivisions -																
	Subtotals - U.S. Special Rev Obligations and all Non-Guar Governments and Their Politi	ranteed Obl	igations of	f Agencies of	2.257.097	xxx	2.434.354	2,220,000	2.254,013		(3,192)			ххх	XXX	XXX	18,427	72.708	XXX	ххх
Bonds - Ind	ustrial and Miscellaneous (Una	ffiliated)	- Issuer 0	bligations					F4 400		1051		1	4.500	4.270	T MIN	288	2.250	06/12/2019	05/15/2035
00206R-CP-5	AT&T Inc 4.5% 5/15/35		2	2.A	51,288	121.0000	65,139	50,000 50,000	51 . 188 52 . 469		(65)		t	5.350	4.920	MS,	892	2.675	04/30/2018	09/01/2040
020002-AZ-4	AT&T Inc 5.35% 9/1/40		1	2.A	52,518 10,129	106.7500	10,675	10,000			(12)			3.150 5.350	3.010 5.350	JD	14	315	06/17/2013 07/15/2011	06/15/2023
1	Atlistate Corp. Anheuser Busch Inbev 4.439%	1-1-	١,	1.A FE	15.000	123.7400	20,614	15,000			(1)			4.440		1		2.220	06/12/2019	10/06/2048
03523T-BT-4	Anheuser-Busch Inbev Worldwide 4.6% 4/15		2	2 A	50,979		63.279	50,000	50,963		(16)			4.600	4 . 480	A0	486	3,266	03/25/2020.	04/15/2048
035240 - AN - 0	Anheuser-Busch Inbev Worldwide 4.6% 4/15		. 2	2.A	44,773	126.5600	53,154	42,000	44.731 20.258		(42) (12)			4.600	4.190			966 1,200	04/08/2020	04/15/2048 11/15/2034
110122-AA-6	Belisouth Corp Bristol Myers Squibb Co	1-1-		1.A FE	20,359 27,079 30,013	130.9300 116.3600 114.7800		20,000	20.238 21.750 25.741		(672)			7.150 8.000	3.400 6.480	JD	64	1.430	06/05/2013 07/18/2007	06/15/2023
29736R - AC - 4	Caterpittar Inc Estee Lauder Companies Fedex Corp	1-1-	2	1.A FE 2.A	22,734 77,241	148 . 1500	29.630 89.531	20.000 75.000	22.043 77.201		(79)			6.000 4.050	3.870	FA	153	1,200 1,519 1,275	07/19/2013 02/27/2020 01/01/2020.	05/15/2037 02/15/2048 12/29/2099
316773-CM-0	Fifth Third Bancorp	<u>Ll</u>	2	3.4 FE	25.080				25.069		(12)		1	5.100	4.980	JJD	17	1.275	101/01/2020	

SCHEDULE D - PART 1

CLUSP												PARI 1									
CUSIP Description																	Interes			Da	les
CLUSP	1	2				7			10	11		nange in Book / Adjuste		16	16	17			20		22
Observation Description			F 0 r	5	Designation , NAIC Designation Modifier		Rate Used	9			Unrealized	13	Current Year's Other Than	Total Foreign Exchange	,,,						Stated Contractual
Septiment Sept		Description		Bond CHAR	Administrat-	Cost	Fair Value	Value	Value	Carrying Value	Increase/	(Amortization)/	Impairment	ln i	of	Rate of	Paid	Due & Accrued	During Year		Maturity Date 02/15/2023
		General Electric Cap Corp			2.A	20,000	109.7700	21,954	20.000	20.000					5./50	5./50	FA	434			
	369604-BQ-5.	Series D.	ļļ	. 2	2.A FE	24 .579	92.7500	23 , 188	25,000	24,579					5.000	5.090	l i				12/31/2099
1,585,000 2,4 17,29 10,4300 21,064 15,000 15,411 10,4300 21,064 15,000 15,411 10,4300 21,411 21,411	360604_80_5			2	2.4 FE	29.242		27 .825		29,243		1		!	5.000	5.130	JD	200		01/01/2020	12/31/2099 03/15/2032
## 11 1 1 1 2 2 2 3 4 3 4 4 4 5 4 5 5 5 5 5	36962G-XZ-2	Gent Electric Cap Corp				17.291		21.064		16.411		(89)		 	6.450	6 450		215	1.290		05/01/2036
## Septiment of the Part of th	38143Y-AC-7.	Goldman Sachs Group		ļ		20.000	145.9400	29,188	20.000			(314)		†				288	2.250	08/23/2019	11/15/2041
Section Sect	406216-BA-8.	Hall iburton Co 4.5% 11/15/41	·				110 6800	11 068	10.000	10 137					6.000	5.430		227			08/15/2023
Section Sect	410138-13-9	John Hancock Signature	·	†		15 276				15.166		(9)			6.000	5.870	JJ			01/24/2011	01/15/2033
	500255 AN-4	Kohle Corp	1					10.650	10.000	10.804					6.000		JJ		600	00/18/2012	01/15/2033 05/01/2026
Mage Iam Mids rear Parterns 2		Lockheed Martin Corp				15.000	131.7100	15,805	12,000	13.096		(171)			7.750	5.740	MN	155	930		D5/U1/2020
S80138-F-6 Michoralds Corp 2 A 11,194 128,6500 12.863 10,000 10,534 10,000 10,534 10,000 10,534 10,000 10,534 10,000 10,534 10,000 10,534 10,000 10,534 10,000 10,534 10,000 10,534 10,000 10,534 10,000	1	Magellan Midstream Parterns		2	2.A		108.0900	70.260		68.765					4.200		NS		2.730	02/12/2020	03/15/2045
SSECTAL-NAT Wildser (can Energy 1.4 FE 25.500 10.1200 77.528 25.000 25.232 (57) 3.500 5.900 6.0 600 500 5.900 6.0 600 500 5.900 6.0 600 500 5.900 6.0 600 5.900 6.0 60	580135-BY-6	McDonalds Corp	ļ			11,194		12.863	10,000						4 450	4 060		742		03/25/2020	03/01/2047
1.5500 1.5 1	58013M-FC-3	McDonalds Corp 4.45% 3/1/47	ļ	2	2 A	53 . 135		64,777		35,082		(53)		·				185	875	D4/29/2014	10/15/2024
Septiment Sept	595620 - AN - 7	MidAmerican Energy	ļ	·····		25.500	124 7000	20 307							5.900	5.090		468		10/07/2011	08/15/2034,
Section Sect	695114-BX-5	Pacificorp.	····	·	1 A FE	28 574		28.324	25.000	25.624		[(219)			7.260						07/21/2023
987818-0-U line Pac Corp. 1 A FE 20 770 134-8400 20 257 15.000 17 896 1,445) 1.10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	97612E-FK-1	Tarnet Corn	· · · · · · · · · · · · · · · · · · ·	1		17.637	149.6100	22.442	15,000	16.589		(96)			6.350	5.140	MN	159		06/23/2011	11/01/2032 D2/01/2028
90785-Q-Q-Q-Q-Q-Q-Q-Q-Q-Q-Q-Q-Q-Q-Q-Q-Q-Q-Q	907818-BY-3	Union Par Corp	1			20.770	134.8400	.20.227	15.000	17.896		(348)			7.130			360	1,009	05/19/2013,	05/01/2034
	907818-CU-0	Union Pac Corp	Ţ		1.A FE	28,310	142.4300	35,607	25.000	27 . 102		106)		-	b.200	5.360	,864	200			05/01/2054
1.4 FE 102,000 152,250 1.5 FE 1.6 FE 102,000 152,250 1.5 FE 1.6 FE	929784-44-0	Wachovia Cap TR III. var rate 03/29/49			3.A FE		101.2500	20.250	20.000	20,000						5.570	MJSD	1 750			.12/31/2099. 09/01/2035.
	931142-CB-7	Wal-Mart Stores	I				145 .2300	145 , 225	100 .000	101 ,347		(61)		+	4 600	3 400	AO		1 2.300	05/25/2012	04/01/2021
Ohigations	94974B-EV-8 3299999 -	Bonds - Industrial and Miscell	aneous (Una	effiliated)												YYY		13 767	53 272	XXX	XXX
		Obligations						1,314,983	1,080,000	1,118,662		(3,347)		1	1 100		1 AAA	10,10	00.18.2		
3399999 2009	Bonds - Inc	fustrial and Miscellaneous (Unat	ffiliated)	 Resident 	ial Mortgage-t	Backed Securiti	es L oc.ooo	1 2.004	2 1/9	2.064	/23	3		1	5.500	5.800	MON	10	119	01/01/2020	04/25/2035
Residential Mortgage-Backed Securities 2, 2033 30.0 2, 1045 2,	576434-L9-3	Mastr Alt Loan Irust				Z.003	96.0900		2.140	2,004	(20				T		T				
Bonds Industrial and Miscell Benesos (Undfillated) - Connercial Wortgage-Backed Securities	3399999 -	Bonds - Industrial and Miscell	aneous (una	arrillated)		2 083	XXX	2 064	2.148	2.064	(23)	3		l .	XXX	XXX	XXX	10	119	XXX	XXX
SSFB Mortgage Backed Pass 4 2 A FE 4.172 100.7300 4.208 4.177 4.172 5.250 6.260 MON 22 262 0.01/01/2020 0.07/22 252 0.01/01/2020 0.07/22 252 0.01/01/2020 0.07/22 0.07	Bonde Inc	function and Miscellangous (lina)	(filiated)	- Commerci	al Mortnage-B																,
22559 £-6 [Through 4 2 4 FE 4.172 100.7900 4.288 4.177 4.175 100.7900 1.285999 100.7900 1.000151131 and Miscellaneous (Unifit) and Only 1.000151131 and Only 1.000151131 an	DUNUS - TIK	ICSER Mortnage Rankert Pass	T T	- Common Con	T Tgogo	1	<u> </u>	T .											~~	04/04/2020	07/25/2035
3959999 BORDS - HOUSET FOI BAD WISCHELL BAD	225458 - UE - 6	Through	Decour (III)	4	2.4 FE	4,172	100.7300	4,208	4,177	4.172											
	1	Commercial Mortgage-Backed S	Securities			4,172	XXX	4.208	4,177	4.172			L		XXX	XXX	XXX		262	1 XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities	Bonds - Inc	dustrial and Miscellaneous (Una	ffiliated)	- Other Lo	an-Backed and	Structured Sec	urities					T					Т				f
388999 - Bonds - Industrial and Historianaus (Marifillated) - Subiolats 1, 155, 146 XXX 1, 321, 255 1, 086, 326 1, 124, 699 (23) (3, 544) XXX XXX XXX XXX XXX 13, 799 53, 653 XXX X	3899999 -	Bonds - Industrial and Miscell	laneous (Un	affiliated;) - Subtotais	1 155 146	YYY	1 321 255	1 086 326	1 124 899	(23	(3.544)		1	XXX	XXX	XXX	13.799	53,653	XXX	XXX
Industrial and Miscel Inneus (Undifficient) 1,155,146 XXX 1,321,255 1,085,356 1,124,899 (23) (3,345) AAA AAA AAA AAA AAA AAA AAA AAA AAA A	Daniel 11 d			110100)		1,133,140		1,021,200	1	., 124,000	1	1939-7									
1800S - Hydrid Securities - Residential Mortgage-Backed Securities Bonds - Hydrid Securities - Residential Mortgage-Backed Securities	Boods - Hyl	brid Securities - ISSUE OUTIGE	ortoage Rac	ked Securi	ties																
Dobts - Hybrid Securities - Commercial Nortgage-Recked Securities Books - Hybrid Securities - Commercial Nortgage-Recked Securities	Ronds - Hyl	brid Securities - Regroential Mo	r t gage -Back	ed Securit	ies																
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities	Bonds - Hyl	brid Securities - Other Loan-Ba	cked and St	ructured S	ecurities											_					
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations	Bonds - Pa	rent, Subsidiaries and Affiliat	es Issuer	Obligatio	ins														-		
Conds - Parenti, Sossidiaries and Affiliates - Residential Mortgage-Backed Securities	Bonds - Pa	rent, Subsidiaries and Affiliat	es - Reside	ential Mort	gage-Backed S	ecurities															
Soxis - Parent, Sobistiaries and Affiliates - Commercial Mortgage-Basand Socurities Soxis - Parent, Sobistiaries and Affiliates - Commercial Mortgage-Basand Socurities Soxis - Parent, Sobistiaries and Affiliates - Commercial Mortgage-Basand Socurities	Bonds - Pa	rent, Subsidiaries and Affiliat	es - commer	Logo Rock	age-backed Se	red Securities															
Boods - Parent . Substidiaries and Affiliates - Wilher Loan-access and structures securities Boods - Parent . Substidiaries and Affiliates - Wilhitzed Sank Loans - Issued	Bonds - Pa	rent, subsidiaries and Affiliat	es - Ulner	ated Rack	Loans leeno	nd decurring															
Books - Parell, Substidiaries and Affiliates Affiliated Bank Loans - Suspen	Bonds - Pa	rent Subsidiaries and Allillat	es . Affili	ated Bank	Loans - Acous	red															
Roods SVD Identified Funds - Exchange Traded Funds - as Identified by the SVD	Ponde : SVD	Identified Funds - Exchange Tr	aded Funds	 as Ident 	ified by the	SVO	_														
Roads - SVO identified Funds - Bond Mutual Funds - as identified by the SVO	Ronds - SV	O Identified Funds - Bond Mutua	I Funds – a	as Identifi	ied by the SVC)															
Roods - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued	Ronds - Iln	affiliated Bank Loans - Unaffil	iated Bank	Loans - Is	ssued													-			
Boods - Unaffiliated Bank Loans - Unaffiliated Bank Loans - McQuired	Bonds - Un	attitiated Bank Loans - Unattit	rated Bank	Loans - Ac	циттеа																

E10.6

SCHEDULE D - PART 1

												PARII									
											IDS Owned Dece	mber 31 of Current	Year				Intere	et .	-	Da	ates
1	2	3	Code 4	5	6 NAIC	7	8 B	Value 9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP entification	Description	Code	ň	Bond CHAR	Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion (27.127)	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of XXX	Effective Rate of	When Paid XXX	Admitted Amount Due & Accrued	Amount Rec. During Year 439,744	Acquired	Stated Contractu Maturity Date
699999 -	Bonds - Total Bonds - Subtotals Bonds - Total Bonds - Subtotals	- Issue	er Ob	ligations	Protest	12,731,918	XXX	13.485.667	12.395.000	12,579,920		(21,121)				***		130,413	439.744	^^^	
	Securities			_	-	2.083	XXX	2,064	2.148	2.064	(23)	3			XXX	XXX	XXX	10	119	XXX	XXX
7899999 -	Bonds - Total Bonds - Subtotals Securities	- Conne	ercia	i Nortgag	e-Backed	4, 172	XXX	4,208	4,177	4.172					XXX	XXX	XXX	22	262	ххх	XXX
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	Subtotals - Total Bonds	J			<u> </u>	12,738,173	XXX	13,491,939	12,401,326	12.586.156	(23)	(27, 124)		<u> </u>	XXX	XXX	XXX	130,447	440 . 125	XXX	XXX

 Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

 1A \$ 10.994.731
 1B \$ 123,627
 1C \$ 151.330
 1D \$ 15.000
 1E \$ 49,875
 1F \$ 379.521
 1G \$

 2A \$ 799.871
 2B \$ 2C \$
 3A \$ 70.373
 3B \$ 3C \$

 3A \$ 70.373
 3B \$ 3C \$
 3C \$

 4A \$ 4
 4B \$ 4B \$ 4C \$
 5

 5A \$ 2.064
 5B \$ 5C \$
 5C \$

See Independent Accountant's Compilation Report

E10.7

SCHEDULE D - PART 2 - SECTION 1

											O O ILO O III.O	d December 31			Change in Bo	ok/Adjusted Carrying	Value		20	21
1	2	Cod 3	les	5	6	7	8	9 Fair V	falue 10	11	12	13	14	15	16	17	18	19	NAIC Designation,	
CUSIP Intification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B/A.C.V.	NAIC Designation Modifier and SVO Admin- istrative Symbol	Date Acquir
ctrial and t	Niscellaneous ((Inafficiated) Perpet	ual Prefe	rred																	T 04/04/0
etrial and	Miscellaneous (Unaffiliated) Redeem	able Prefe	erred					37.694	44,192	40.000		2,140		1,392			1,392 1,064		2.A FE.	07/15/2
CD 20 0	ATAT Inc 5 35% 11/66			1,600.000		27.620		28 800	20 223	40 ,000 17 ,500		.1.138		1,064			(60)		3.4 FE	
			c			25.430	30.516	27 .620 28 .890 25 .430	20,223 30,516 20,320	30,000		1,950 1,040		(60)		*******************************	(16)		2 A	12/06/
36-88-1	Owest Corp 6.5% 9/56			800.000		25,400	20.320	25.400	20,320	20,000 15,000		3,040		84					2.A FE	01/01/
OLI 62 2	Maille Force & Co. 5. 55 no maturity			600.000		26 .240	15.744			30,000		1,710		(660)			(660)		2.A FE	07/22/
\$1.71.4	Welle Faron & Co 5.7% no malurity	ļ	ļ	1,200.000	ļ	25.600	16.110	26 850	16,110	15,000				(324)			1.480		DX	XX
6-55-6	Wells Fargo 5.85% Pfd		able Bre				177.825	1XX	177,825	167,500		9,680		1,480			1,400			
99 Indust	rial and Miscerianeous (Unattiriate arres and Affiliates Perpetual Pre	en red	acre Frea	errou																
11. Subsidi	aries, and Affiliates Redeemable P	referred																		ļ
11. 300sto	erics, ord minimum	1									1									
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											-						1.480		XXX	+
	Preferred Stocks		4	1			177 .825	XXX	177.825	167,500		9,680		1,480			1,480		1 444	

SCHEDULE D - PART 2 - SECTION 2

							ing all COMMON		December 51 c	Dividends			hange in Book/Adiu	sted Carrying Value		17	18
	2		odes	5	6	Fair V	alue 8	9	10	11	12	13	14	15	16		NAI Design
IP ation	Description	3 Code	4 Foreign	Number of Shares	Book / Adjusted Carrying Value	7 Rate per Share Used To Obtain Fair Value	8 Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAI Design Modi and S Admin ive Sy
al and I	liscellaneous (Unaffiliated) Publicly Trade	d		1 200 000	8.628	28,760	8,628	6.390		4,888		(3.096)		(3.096)		05/18/1994	
1-2	M T & T Inc		+	1.000.000	28.760	28.760	28 .760	25,655				(2.064)		(2.064)		05/02/2016	x)
1-2	AT&T IncAT&T Inc		1	200.000	5,752	28 760 1	5,752	7,752 16,436		+		(4,128)		(4.128)		08/30/2016	
)-2	A T & T Inc		I	400.000	11.504	28.760		21,966				(4.710)		(4.710) 7.444		02/23/2018	
)-2	A T & T Inc			600.000	17.256		42.860	47.710		3,304	.,,	7,444		6,159		07/01/2020	
9	Abbvie Inc.			400.000	42.860 64.290	107 . 150	64.290	58, 131						42.578		02/23/2018	
)-9	Abbvie Inc	+		250.000	125,030	500.120		51,045		1.248		19.956		19.956		03/04/2020	
J-1	Adobe Systems Inc.			400.000	77,732	.194.330		57 .776				23,711		23,711		08/30/2016.	
-6	Ameriprise Fint Inc	1	1	400,000	53.076	132.690	53.076 53.076	10,753	ł	t		23.711		23,711		11/08/2018.	+
-0	Apple Inc.	1	1	400.000	53.076	132.690 132.690	53.076	22,789	·····	1		23.711		23,711 414,943		03/30/2009	
-D	Apple Inc			400.000	53.076 928,830	132.690	928.830	26.127		7,106		414.943		35,567		08/20/2015.	
-0	Apple Inc		+	7,000.000	79.614	132.690	79 614	17,614			ļ			4,197		04/10/2019.	
-0	Apple Inc	+	+	350.000	34.927	99.790	34,927			1,000		3.303		3.303		03/04/2020.	
·1	Best BuyBest Buy		1	150.000	14,969	99,790	14.969	11,666 35,940		+		[6.003]		(6.003)		03/09/2018	
· 1	Best Buy	I	.1	I300.000	29.937 36.077		29.937 36.077	27,140		726		10.942		10,942		02/01/1993	
-1	Biackrock, Inc			1 000 000	62.030	62.030	62.030	26,039		1,800		(2.160)	····	1,081		12/24/2020	I
-8	Bristol Meyer Squibb Co			1,000.000	68.300	68.300	68.300	67,219				3,915		3.915		01/01/2020	L
0,	CVS Health Corporation			174.000	20.750		20.750	3,278				7 594		7,594		03/04/2020	
-1 -1	Cateroillar Inc		1	136.000	24.755	182.020	24.755 136.515			3.980		25.755		25,755		12/24/2020	
- 1	Caterpillar Inc.			750.000	136.515	182.020 44.750	67.125			T				(510)	••••	05/24/2010	
-2	Cisco Systems Inc.			1,500.000		54.840	54.840			1,640		(510)		13,374		12/31/2002	
-0	Coca-Cota Co			1,800.000		52.400	94.320	13,533		2,700		4,458		4.458		04/10/2014	
-1,	Concast Corp.	+		600.000	31.440	52.400	31,440					4,458		4,458		05/29/2019	
I-1 I-1	Concast Corp			.600.000	31.440		31.440					(353)		(353)		11/20/2020	
)-2	Danaher Corp.	1		150.000	33.321		33.321				I	20.373				10/31/2016	;
-2	Facebook Inc			300.000	81.948 44.646	148.820	44.646	45,566		1,296		(8.259)	,,	(5.015)		04/10/2019	, -
)-8	General Dynamics Corp			300.000		49.820	24,910	27.840				(5.015)		(3.865)		07/01/2020)l
)-0	Intel Corp			500.000	24.910	49.820	24.910			1,350		4,130		4,130		03/04/2020	
)-0)-0	Intel Corp. JP Morgan Chase & Co.				63.535	127 .070				3.196		3,453		3,453		07/05/2007	
0-4	Johnson & Johnson			300.000	47.214							1,151		2.302		10/31/2016	
0-4	Johnson & Johnson			100.000				22.944				2,302		7.324		07/01/2020	3 T
0-4	Johnson & Johnson						62.952	55,628				(816		(816)		05/08/1995	5
0-4	Johnson & Johnson			300.000		1 134.830	40.449			2,862		(204		(204	L	01/01/2020	2
0-3 0-3	Kimberly Clark Corp			75.000				8,197			T	(816		(816		02/08/2015	(
0-3	Kimberly Clark Corp.	1		300.000							1	23.272		23,272		10/09/2018	
0-9	Itululenon Athletica Inc			200.00X				10.791				2,918		14.588		06/20/2018	8
0-4	Mastercard Inc			250.000			89.235	50.055	i L					8.485		07/05/1994	4
0-4	Wastercard Inc			500.000	107,290	214.580		15,939	;	4,032		5.091	[5.091		01/03/2017	
0-1 0-1	McDonalds Corp.		1	300.000	D	214.580		4 36,839 0 56,280	(t	1,281		980		580		08/30/2016	2
0-5	Merck & Co Inc			700.000	57.260				Ś	1		38.832	ļ	38,832 19,416		05/29/2019	
0-4	Microsoft Corp			600.000				6 37.989				19.416 4.909		4.909		.07/01/2020	o I
0.4	Wicrosoft Corp			300.00		222.420		4				6 960	1	6 960		.03/04/2020	0
0-4	Microsoft Corp.			128.00	0 28.470	222.420	28.470		? I			25 .888	3 L			06/22/190	5
0-4	Microsoft Corp.	1		400.00	0	222.420	88.96			3,284	i L	4,660) [1,660	L		đ
0-4	Microsoft Corp.				0	222.420		5 11.68	9 L	1.52	1	1,695		1,695		03/06/201	
0-5	Mondelez International			300.00	0 29.23	58.470	17.54	1 14,12	4 [+	1,017		1,695	L	05/29/2019	19
0-5	Mondelez International			500.00	0	58.470	29.23	526,19	ş	3,64	n†	19.93				11/16/201	
0-5	Wondelez International Nextera Energy Inc			1,200.00	092.58			0 17,01	1	3,00		6.64	t L	6.644		11/16/201	
10-1	Nextera Energy Inc.			400.00	30.86		0 30.86 0 30.86				1	6.64	<u> </u>		: h	10/31/201	
10-1	Nextera Energy Inc			400.00				0 18.95	ō L			9,96 2,39	Š J	2,350		11/20/202	ŏ L
10-1	Mextera Energy Inc			250.00			35.36	8 33,01	8	6	9	2,39	š I	2,559] [,,	02/18/200	9. 1.
10-3	Nike, Inc.			220.00	0	6	32.62	611,48	§			1,16	3 [1.16	3 [04/06/201	
10-8	Pepsico Inc			100.00	00 114.83	0148.30						3.48	9 1	3,48	?	10/31/201	6
10-8	Pepsico Inc			.300.00	0 44.49		0		ž t		<u> </u>	1,16	3	1,16	}	07/01/202	
10-8	Pepsico inc.			100.00	00			26.22	14 L			3,43	Ď J	3,43	i	07/05/199	
10-8	Pepsico Inc			200.00 380.00		4 148.30			ĸ [4,55	5 L	4,41	9				******

SCHEDULE D - PART 2 - SECTION 2

						SCHE	DULEL	J - PAR	1 2 - 31	ECHON	Z						
								STOCKS Owned	December 31 o								
1	2	C	odes	5	6	Fair V	/alue	9		Dividends			Change in Book/Adju	usted Carrying Value		17	18
		3	4			7 Rate per Share Used	8		10	11	12	13 Unrealized	14 Current Year's Other-Than-	15 Total	16 Total Foreign		NAIC Designation, NAIC Designation Modifier
CUSIP				Number of	Book / Adjusted Carrying	To Obtain	Fair	Actual	Declared	Amount Received	Nonadmitted Declared	Valuation Increase/	Temporary Impairment	Change in B./A.C.V.	Exchange Change in	Date	and SVO Administrat
Identification	Description	Code	Foreign	Shares	Value	Value	Value	Cost	but Unpaid	During Year	But Unpaid	(Decrease)	Recognized	(13-14)	B./A.C.V.	Acquired	ive Symbol
742718-10-9	Proctor & Gamble			300.000	41.742	139.140	41.742	29,526				4,272		4,272		03/06/2019	XXX
742718-10-9	Proctor & Gamble		ļ	100.000		139.140	13.914					1.424 5.696		1.424 5.696		01/01/2020	
742718-10-9	Proctor & Gamble		ļ	400.000	55.656 27.828			21,924		2,494			,,.,	(326)	•	11/20/2020	XX
742718-10-9 747525-10-3	Proctor & Gamble.	·	!	100.000	15.234	152.340	15.234	7.806				6,411		6.411		04/10/2014	XXX
747525 - 10 - 3	Qualcom Inc.	t		200.000	30.468	152.340	30.468	29.148		***************************************	!	1,320		1.320		12/24/2020	XXX
747525 10 - 3	Qualcom Inc	1		500.000	76,170	. 152.340		18,432		1,542		32.055		32,055		11/07/2006	
911312-10-6	United Parcel Service	1	L	300.000	50 520	168.400		22,349		1,212		15.402		15,402		08/12/2005	
91324P-10-2	Unitedhealth Group Inc.		ļ	225.000	78.903	350.680		49,999		1,811		12.758		12,758		12/26/2017	
91324P-10-2	Unitedhealth Group Inc		ł			350.680 58.750	52.602 29.728			5.815				.8,505 (1.341)		10/09/201805/18/1994	xx
92343V - 10 - 4	Verizon Communications Verizon Communications		+	506.000 244.000	29.728		14.335	6.095				(647)		(647)		04/29/1992	XX
92343V - 10 - 4 92343V - 10 - 4	Verizon Communications		·	756.000	44.415	58.750	44.415	28,381		***************************************		(647)		(647)		11/16/2011	100
92343V - 10 - 4	Verizon Comunications	************	***************************************	494.000	29.023	58.750	29 023	29,250				(1.309)		(1.309)		05/29/2019	100
92343V-10-4	Verizon Communications		İ	700.000	41.125		41.125	37.842						3 283		07/01/2020	XX
92826C-83-9	Visa Inc			450.000	98.429	218.730	98.429	50.661				13.874		13,874		12/26/2017	
92826C-83-9	Visa Inc	I		50.000	10.937	218.730	10.937	7,347				1,542		1,542		10/09/2018	
	fustrial and Niscellaneous (Unaffiliated) Pub	olicly Trade	ed		4,778,080	XXX	4,778,080	2,196,159		70.432		986,368		986,368		XXX	XXX
	Wiscellaneous (Unaffiliated) Other													(20)		T 0410410000	m
	MANIC			30.000	9,442	314.720 314.720	9,442 9,442	1,500 1,500		+		(72)		(72)		01/01/2020	200
62989*-10-5 62989*-10-5	MARIC	+	+	30.000	9 442 9 442	314.720	9,442	1,500		+		(72)		(72)	***************************************	03/04/1987	100
62989*-10-5	NAMIC	+	+	30.000	9,442	314.720	9,442	1.500		+		(72)		(72)		L .01/01/1987	m
	fustrial and Miscellaneous (Unaffiliated) Oth	101			37 766	111	37.766	6.000				(288)		(288)		XXX	XXX
	iaries and Affiliates Publicly Traded	101			\$7.100		000	2,144									
Parent Subsid	aries and Affiliates Other																
	Lenox Insurance Agency		1	1.000.000	125.055	125.050	125,055	21,878				13.694		13,694		01/01/2020	
9399999 - Par	ent. Subsidiaries and Affiliates Other		***************************************		125,055	XXX	125,055	21,878				13.694		13,694		XXX	XXX
Mutual Funds	uni, coordination and interest and																
12811L-10-7	Callanos Global Dynamic Inc Fd	1	I	12,200.000	21.032		21.032			1,848		1,914		1,914	***************************************	01/01/2020	1.
315807-40-4	FideLity Adv. Balanced Fd	4	1	3,234,153	85.349		85.349	50,000		3,431		12.193		12.193		01/01/2000	41
315807-20-6	FideLity Advisors Growth	↓		1,371.417	192,149		192.149	43,509				71.835		71,835 2,413		01/01/2000.	
315807-20-6	FideLity Advisors Growth.					140.110 163.080	6,455 117,350			7.512	 	2,413 39.829		39.829		01/01/2000	
316389-30-3 33718#-10-3.	Fide Lity Blue Chip Growth First TR Inter Duration PFD & In.	·	1	,719.586 1.470.000		163.080	35.354	35,121		2,323		576		676		01/01/2020	1
33/18W-10-3 D0143K-81-4.	Invesco Oppenheimer Global	+		4.724.632	17.954		17.964	19,917		520				94		01/01/2020	1. 1.
00143K-81-4	Invesco Oppenhermer Global	1	1	13.579	52	3.800	52	51			L					12/31/2019	1
55273C-10-7	MFS Inter Inc Trust	Ι	I	1,600.000	6.096	3.810	6.096	11.081				16		16		01/01/2020	1
570671-10-6	Noveen Inter Duration Mun Term.	1	1	1,310.000		13.880		19,957				(39)		(39)		01/01/2020	
72201H-10-8	Pinco Income Strat Fund Floating Rate	4		1,500.000	17.160	11.440	17 . 160	20,063		1,620		(615)		(615)		01/01/2020	
72200R - 10 - 7	Pinco Municipal Inc Fd.	·	+	995.000	13.781	13.850 19.150				730		(1.244)		(1.244) 2,125		01/01/2020	
000000-00-0	NEA Disciplined US Core Fund (EYSAX)	+	+	1,949.804		19.150	2.810	28.507				10		10		12/09/2020	
000000-00-0	MFA Disciplined US Core Fund (EVSAX)	+	t	36.662	702	19.150				***************************************	İ	11		11		12/16/2020	1
9499999 - N u					571.765	101	571.765	320,143		33.196		129.219		129, 219		XXX	100
Unit Investmen					011,100		011.100	0.0,140									
Closed-End Fun																	
	otal Common Stocks		_		5.512.666	XXX	5,512,666	2,544,181		103.628		1,128,993		1,128,993		XXX	XXX
	otal Preferred and Common Stocks				5,690,491	XXX	5,690,491	2,711,681	·	113,308		1,130.473		1,130,473		XXX	XXX
	Aler) reserved and Common Glocks				1 0,000 101		-,,,	-,,			L			,,		J	

Book	Adjusted Carrying Value by	NAIC	Designation Category F	ootno	te:								
	\$						\$ 	1E	\$ 	1F	\$ 	1G	s
2A	\$	2B	\$	2C	\$								
3A	\$	3B	\$	3C	\$								
	\$												
5A	S	5B	\$	5C	\$								
6	s												

See Independent Accountant's Compilation Report

			S	nowing All Long-Term Bonds and Stocks ACQUIRED During Current Ye	ar			
1	2	3	4	5	6	7	8	9
								0.116
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governm		Foreign	Date Acquired	Name of Venuor	Shares of Stock	COSI	rai value	interest and Dividends
Bonds - All Other Go								
	, Territories and Possessions (Direct and Guaranteed)							
	cal Subdivisions of States, Territories and Possessions (D	irect and Guaranteed						,
041438-HE-5 047093-HH-5	Arlington Cnty VA Indi Dev 3.75%		05/15/2020 12/21/2020	Edward Jones.	XXX	76,409 102,005		97
014519-AX-0	City of Alexander AL School Tax Warrants		07/07/2020	Edward Jones	XXX	100.944	100,000	109
187720-YR-2	Clinton IA Cap Ln 2.125%		07/20/2020	Medbush	xxx	50.449		
196707 - XS - 7	Colorado St Brd Governors Univ 4%		04/07/2020	Medbush	xxx	54.872	50,000	211
218080-DE-6	Coralville IA Ref Ser A-2 4.25% DSM IA GO 3.375% 06/34		01/01/2020	Assumption of Lenox MIA. Assumption of Lenox MIA.	XXX			
25009X -HP -3. 289770 - AU - 3.	DSM IA GO 3.375% 06/34 Elmore Cnty Ata Brd Ed Sch Tax Wis	·	01/01/2020 01/01/2020	Assumption of Lenox MIA	xxx	50.304	50.000	***************************************
36005F-GD-1	Fulton Cnty GA Dev Auth Rev		01/01/2020	Assumption of Lenox MIA	XXX	50.546	50.000	
38611T-CD-7	Grand Parkway Trans Corp 3%		04/08/2020	Edward Jones	XXX		.50,000	
394479-AN-1	Greene Cnty Towa Canty Sch Bds 2018		01/01/2020	Assumption of Lenox MIA	xxx	23,340	25.000	
41456P-MF-1 41456P-MF-1	Harris TX Montgomery Cnty 2%		06/24/2020 07/07/2020	Nedbush Nedbush	XXX	45,813 23,031		319 178
41456P-Mr-1 452152-BM-2.	Harris TX Montgomery Cnty 2%		01/01/2020	Assumption of Lenox MIA	xxx	15.132		
45202B-DG-8	Illinois Hsa Dev Auth Multi Ser		01/01/2020	Assumption of Lenox MIA	XXX	50.748	50.000	
46254Q-GA-0	lowa St Brd Regents Hosp Rev.		01/01/2020	Assumption of Lenox MIA	XXX			
462560-EE-2	lowa St Hosp Rev Univ Iowa St	L	01/01/2020	Assumption of Lenox MIA	XXX	15,000	15,000	
462582-5H-6	lowa St Univ Science 3.25%	ļ	01/01/2020	Assumption of Lenox MIA	XXX	30,000 24,698		
462582-56-8 462582-6U-6	lowa St Univ Science Athl 3.25%. Iowa St Univ Science Dorm 3.2%		01/01/2020	Assumption of Lenox W/A		35,000	35,000	
485429-5T-7	Kansas St Dev Fin Auth	·	06/12/2020	Medbush	xxx	52.173	50.000	716
48542R-KU-7	Kansas St Dev Fin Auth 2.375%		07/27/2020	Medbush.	XXX	50,000	.50,000	
49140N-FD-4	Kentucky Rural Wtr Fin Crop 2.25%		12/22/2020	Medbush	XXX	49,875	50 .000	*****
524803-BF-9	Lehigh Cnty PA Auth 5%		10/05/2020	Capital Change	XXX	25, 154	25,000	
524803-B0-4 532843-EY-1	Lehigh Cnty PA Auth 5% Lincoln AL Ref Ser A		10/05/2020 01/01/2020	Capital Change. Assumption of Lenox NIA	XXX	25 . 154 55 . 556		
532843-EY-1 569611-WJ-1	Marion towa 3% 06/32		01/01/2020	Assumption of Lenox MIA	XXX	45,000	45.000	,,,,
574218-VB-6	Maryland St Health & High Edu 4%		01/01/2020	Assumption of Lenox MIA	XXX	30,000	30.000	
57582R-DB-9	Massachrisetts St 3.5%		01/01/2020	Assumption of Lenox MIA	XXX	24,812	.25,000	
57582P - H7 - 8	Massachusetts St Consol Ln 3.6%		01/01/2020	Assumption of Lenox NIA.	XXX	30.000	30,000	
57582P-H8-6	Massachusetts St Consol Ln 3.625% 10/39		01/01/2020	Assumption of Lenox MIA Assumption of Lenox MIA	XXX		30,000	
57582P -H9 -4 590545 -N7 -0	Massachusetts St Consol Ln 3.625% 10/40		01/01/2020	Assumption of Lenox MIA. Capital Change	XXX	29,939		
593340 -LW-2	Miami Dade Cnty FL Wtr & Swr Ser B.		01/01/2020	Assumption of Lenox MIA.	XXX	50.112	50.000	
60422A-BT-7	Minnetonka MN Cap Impt Plan 2.375%		01/31/2020	Wedbush	T XXX	49.875	50.000	
60637A-GP-1	Minnetonka MN Cap Impt Plan 2.375% Missouri St Health & Edl Facs 4.0% 11/15		01/01/2020	Assumption of Lenox MIA.	XXX	30,000		
642714-DE-6	New Britain Conn		01/01/2020	Assumption of Lenox MIA	xxx	50,491	50,000	
645790-NB-8	New Jersey Health Care Facs.		01/01/2020 06/25/2020	Assumption of Lenox MIA. Edward Jones	XXX	50,362 100,536		1.650
645790-NB-8 645790-NB-8	New Jersey Health Care Facs		03/16/2020	Edward Jones Edward Jones		94.119	95.000	768
66014P-AN-9	North IA Area CC Ser 2013B		01/01/2020	Assumption of Lenox MIA	XXX I	20.090	20.000	
679256-CE-5	Okoboji Towa Cmnty Sch Dist		01/01/2020	Assumption of Lenox NIA	XXX	20,139	.20,000	
690564-SC-4	Owatonna MN Indot Sch Dist 2.25%		05/.15/2020.	Neobush	XXX	49,875	.50,000	
70917S-6X-6	Pennsylvania St Higher Ed Fac		01/01/2020	Assumption of Lenox MiA.	XXX XXX	44,960	45,000	67
74444K-BK-9 771614-TF-1	Public Fin Auth WI Healthcare Fac 3.0%	·	07/29/2020 01/14/2020	Edward Jones				
83755V-M6-8	SD Health & Educ Auth 3%		10/16/2020	Medbush	xxx	50.000	50.000	
79062W-AA-6	St Joseph Cntv Ind Hosp 4.0% 08/15/2044	1	01/01/2020	Assumption of Lenox M/A	XXX	19.829		
857536-NZ-5	State Univ IA Rev Util 3.25% 11/29		01/01/2020	Assumption of Lenox MIA.	xxx		35,000	
857535-6R-4	State Univ IA Univ Rev Telecom FACS		0.1/.0.1/2020	Assumption of Lenox NIA	XXX	20.000	20,000	
857536-QX-7	State Univ Iowa Rev Dorm 3.5% 07/37 State Univ Iowa Rev Util 3% 11/27		01/01/2020 01/01/2020	Assumption of Lenox NIA Assumption of Lenox NIA	xxx xxx	30,000		
857536-NX-0 103627-AE-5	Village of Boys Town NE 2.375%	+	10/01/2020	Medbush	xxx +	48.796	50.000	
97712D-7E-0	WI State Hearth & Educ 4%		10/28/2020	Capital Change	XXX	24.941	25,000	
952530-U9-2	West Des Moines 3% 06/01/29		01/01/2020	Assumption of Lenox MiA	xxx	10,000	10,000	

				SCHEDULE D - PART 3				
1	2	3	S	howing All Long-Term Bonds and Stocks ACQUIRED During Current Year	6	7	. 8	9
-		3	[•	j	-		0	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
	U.S. Political Subdivisions of States, Territories and Po			Name of Vendor	Shares of Stock	2.442.070	2.435.000	4 527
	Revenue and Special Assessment and all Non-Guaranteed Ob			of Governments and Their Political Subdivisions		2,442,070	2,400,000	4,327
030850-FM-8	Ames 1A Hosp Rev 4.0% 8/15/36	I I I I I I I I I I I I I I I I I I I	01/01/2020	Assumption of Lenox MIA.	I XXX I	26.425	25.000	
535783_MH_4	Line Cety IA Land Mtr Lecy 3 25% 6/1/34		03/30/2020	Medbush	xxx		45,000	488
59447T - XJ -7	MI Fin Auth Rev Trinity Hith 3% 12/1/49.		01/01/2020	Assumption of Lenox MIA	XXX	49,859	50.000	
			01/01/2020	Assumption of Lenox MIA	XXX	50,111	50.000	
91474P-HK-9	UNI IA Rev Util Sys 2% 7/1/34 WI St Hith 3.125% 12/15/44		03/12/2020	Medbush	XXX		40.000	33
97712D-4S-2 94283N-DU-1	Waukee IA CSD 2.125% 6/1/38.	 	01/01/2020 03/10/2020	Assumption of Lenox MIA	XXX	49.813	50,000 50,000	
	Wyandotte Co KS USD 3.17% 9/1/46	 	03/12/2020	Bank Towa	1	51 899	50.000	
3199999 - Roods -	II S. Special Revenue and Special Assessment and all Mon-	Guaranteed Oblination	ons of Agencies and	Authorities of Governments and Their Political Subdivisions	non.	363.678	360.000	521
Ronds - Industrial ar	nd Miscellaneous (Unaffiliated)	odaranteed obrigatio	on a or regulation and	NOTIFICS OF SOVETHERIES ON THE PROPERTY OF SANCTY STORIS		560.070	500,000	
	Anheuser-Busch Inbev Worldwide 4.6% 4/15		L 03/25/2020	Edward Jones	XXX	50.979	50.000	1.035
035240-AN-0	Anheuser-Busch Inbev Worldwide 4.6% 4/15		04/08/2020	Edward Jones. Assumption of Lenox NIA	XXX		42.000	955
225458-UE-6	CSFB Mortgage Backed Pass Through	,	01/01/2020	Assumption of Lenox NIA.	XXX	5.473	5.480	
31428X-BQ-8	Fedex Corp.		02/27/2020	Edward Jones	XXX	77 .241	75.000	143
316773-CN-0	Fifth Third Bancorp		01/01/2020	Assumption of Lenox WIA Assumption of Lenox WIA	XXX			
369604-BQ-5 369604-BQ-5	General Electric Co PFD Series D. General Electric Co PFD Series D.		01/01/2020 01/01/2020	Assumption of Lenox NIA.		24.5/9	25,000	
38143Y-AC-7	Goldman Sache Group		01/01/2020	Assumption of Lenox WiA	T XXX	20.000	20.000	
559080-AJ-5	Goldman Sachs Group Magellan Midstream Parterns LP 4.2%.		02/12/2020	Edward Jones	XXX	68.906	65.000	1,130
576434-L9-3	Mastr Alt Loan Trust		01/01/2020	Assumption of Lenox N/A	XXX	2.813	2.901	
58013M-FC-3	McDogalds Corp. 4, 45%, 3/1/47		03/25/2020	Edward Jones	XXX			161
92978A-AA-0	Wachovia Cap TR III, var rate. 03/29/49.		01/01/2020	Assumption of Lenox N/A	XXX	20.000	20,000	
	Industrial and Miscellaneous (Unaffiliated)					422.221	410,381	3,424
Bonds - Hybrid Securi								
	idiaries, and Affiliates							
Bonds - SVO Identifie								
	Unaffiliated Bank Loans					3.227.969	3.205.381	8.472
	Subtotals - Bonds - Part 3			· · · · · · · · · · · · · · · · · · ·		3.227.969	185.000	8,4/2
	Summary item from Part 5 for Bonds					3.413.006	3,390,381	8.472
8399999 - Bonds - S	SUDICITALS - BONGS					3,413,006 [3,390,361	0,4/2
Preferred Stocks - II	ndustrial and Miscellaneous (Unaffiliated) Perpetual Pre ndustrial and Miscellaneous (Unaffiliated) Redeemable Pre	forred						
00206R-30-0	IAT&T Inc 5.35% 11/66	Terreu	01/01/2020	Assumption of Lenox MIA	1.600.000 [40.000 [
	Owest Corp 6.5% 9/56.	İ	01/01/2020	Assumption of Lenox MIA.	1,200,000	30.000	***************************************	
94988U-67-2	Wells Fargo & Co 5.5% no maturity	1	01/01/2020	Assumption of Lenox MIA	600.000	15.000		
94988U-71-4	Wells Fargo & Co 5.7% no maturity		01/01/2020	Assumption of Lenox MIA	1.200.000	30.000		
8599999 - Preferred	d Stocks - Industrial and Miscellaneous (Unaffiliated) Re	deemable Preferred				115,000	XXX	
	arent, Subsidiaries and Affiliates Perpetual Preferred							
	arent, Subsidiaries and Affiliates Redeemable Preferred							
	d Stocks - Subtotals - Preferred Stocks - Part 3					115,000	XXX	
	d Stocks - Summary item from Part 5 for Preferred Stocks					84.512	XXX	
8999999 - Preferred	d Stocks - Subtotals - Preferred Stocks					199,512	XXX	
	strial and Miscellaneous (Unaffiliated) Publicly Traded							
00206R-10-2	A T & T Inc.		03/04/2020	Bank lowa.	600.000	21,966	XXX	
00287Y - 10 - 9 03076C - 10 - 6	Abbvie inc.		07/01/2020	Bank lowa	600.000 400.000	58.131 57.776	XXX	
086516-10-1	Best Buy	t	11/20/2020	Bank lowa.	300.000	35.940	XXX	
086516-10-1	Best Buy	†	03/04/2020	Bank lowa_	150.000	11.666	XXX	***************************************
126650 - 10 - 0	CVS Health Corporation		12/24/2020	Bank Iowa	1,000.000	67,219	XXX	
149123-10-1	Caterpillar Inc		01/01/2020	Assumption of Lenox W/A	114.000	3.278	XXX	
149123-10-1	Caterpillar Inc.	ļ	03/04/2020	Bank lowa	136.000	17 . 161	XXX	
17275R - 10 - 2	Cisco Systems Inc	ļ	12/24/2020	Bank Iowa	1.500.000	67.110	XXX	
235851-10-2	Danaher Corp.		11/20/2020	Bank lowa		33.674	XXX	
458140-10-0 46625H-10-0	Intel Corp	· · · · · · · · · · · · · · · · · · ·	03/04/2020	Bank lowa	500.000	28,775	XXX	
478160-10-4	Johnson & Johnson	†	07/01/2020	Bank lowa	400.000	55.628	XXX	***************************************
J	Tourism a comount	t	04/04/0000	The state of the s	70.000	0 407	uvv	

SCHEDULE D - PART 3

			s	howing All Long-Term Bonds and Stocks ACQUIRED During Current	t Year			
1	2	3	4	5	6	7	8	9
CUSIP				Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued
Identification	Description	Foreign	Date Acquired		Shares of Stock	21.510	XXX	interest and Dividend
594918-10-4	Nicrosoft Corp.				200.000	39.575	XXX	
	Nicrosoft Corp.		11/20/2020	Bank lowa	250.000	33.018	XXX	
654106-10-3 713448-10-8	Pepsico Inc.			Bank lowa	200.000	26.224	XXX	
742718-10-9	Proctor & Gamble		01/01/2020	Assumption of Lenox MIA	100,000	8.113	XXX	····
742718-10-9	Proctor & Gamble		11/20/2020	Bank fowa		28.154	XXX	····
	Qualcomn Inc		12/24/2020	Bank lowa		29.148	XXX	
92343V-10-4	Verizon Communications.		07/01/2020	Bank Jowa	700.000	37.842	XXX	
0000000 Common Cd	tocks - Industrial and Miscellaneous (Unaffiliated) Publicly	v Traded				805.788	XXX	
	strial and Miscelfaneous (Unaffiliated) Other	y 11 dubu						
62989 - 10-5			01/01/2020	Assumption of Lenox MIA	30,000	1.500 [XXX	I
0100000 Common S1	locks - Industrial and Miscellaneous (Unaffiliated) Other		2.0.0.0.2020			1.500	XXX	
	nt. Subsidiaries, and Affiliates Publicly Traded							
mmon Stocks - Parer	nt. Subsidiaries and Affiliates Other							
	Lenox Insurance Agency		01/01/2020	Mssumption of Lenox MIA	1.000.000 [3.000	XXX	
	Lenox Insurance Agency		01/22/2020	Sale of Building		18.878	XXX	
0200000 Common St	tocks - Parent, Subsidiaries and Affiliates Other		1	pare or serrong		21.878	XXX	
emon Stocks - Mutua	al Euche					- 1,535		
12811L-10-7	Calamos Globai Dynamic Inc Fd.		01/01/2020	Assumption of Lenox MIA	2.200.000	18.232	XXX	
33718W-10-3	First TR Inter Duration PFD & In		01/01/2020	Assumption of Lenox MIA.	1 470 .000	35.121	XXX	
00143K-81-4	Invesco Oppenheimer Global		01/01/2020	Assumption of Lenox MIA	4.724.632	19.917	XXX	I
	Invesco Oppenheimer Global		12/31/2019	Reinvestment	13.579	51	XXX	l
55273C - 10 - 7	MES Inter Inc Trust		01/01/2020	Assumption of Lenox MIA	1.600.000	11.081	XXX	
670671-10-6	Nuveen Inter Duration Mun Term		01/01/2020	Assumption of Lenox MIA	1.310.000	19,957	XXX	
72201H-10-8	Pinco Income Strat Fund Floating Rate		01/01/2020	Assumption of Lenox MIA	1.500.000	20.063	XXX	
72200R-10-7	Pinco Municipal Inc Fd.		01/01/2020	Assumption of Lenox N/A	995.000	15,188	XXX	
0.00000-00-0	WEA Disciplined US Core Fund (EVSAX)		12/16/2020	Reinvested Dividend		691	XXX	
000000-00-0	WFA Disciplined US Core Fund (EVSAX)		01/01/2020	Assumption of Lenox MIA	1.949.804	28,507	XXX	
000000-00-0	WFA Disciplined US Core Fund (EVSAX)		12/09/2020	Reinvested Dividend.	146.759		XXX	
9499999 - Common S	tocks - Mutual Funds					171,608	XXX	
	Investment Trusts							
omon Stocks - Clas	ed-End Funds							
9799997 - Common S	tocks - Subtotals - Common Stocks - Part 3					1,000,774	XXX	
	tocks - Summary item from Part 5 for Common Stocks					177,765	XXX	
	tocks - Subtotals - Common Stocks					1,178,540	XXX	
	tocks - Subtotals - Preferred and Common Stocks					1,378.052	XXX	
JOJJJJJ - COMMON J	Captorers 110101100 del commit ofocia		1	T				i
		·····						
9999999 Totals						4.791.058	XXX	8.4

9999999 Totals
See Independent Accountant's Compilation Report

							SCF	HEDU	LE D -	PART	· 4								
					Showing all		Bonds and St	ocks SOLD,	REDEEMED o		SPOSED OF D		Year		,			,	
1	2	3 4	5	6	7	8	9	10			look/Adjusted Ca	rrying Value		16	17	18	19	20	21
CUSIP Identi-		F o r e i g n Disposal		Number of Shares of				Prior Year Book/ Adjusted Carrying	Unrealized Valuation Increase/	12 Current Year (Amortization)/	Current Year's Other-Than- Temporary Impairment	Total Change in B./A.C.V.	Total Foreign Exchange Change in	Book/ Adjusted Carrying Value at	(Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Bond Interest/Stock Dividends Received	Stated Contractual Maturity
fication	Description	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
Bonds - U.S.	Governments Ither Governments																		
Bonds - U.S.	States, Territories and Possessions	Direct and Guaran	nteed)																
	Political Subdivisions of States, Ter				1		24,742	24.898		1				24.898		102	102	172	06/01/2029.
150591-DE-2	Gedar Rapids IA Wir Rev	06/30/2020	Called	XXX	25.000	25,000	24./42	24,638	ļ	t			***************************************			102	102	1	
378286-HS-7	Auth	05/15/2020	Cal led	XXX	50.000	50,000	50.963	50,051		(51)		(51)		50,000				1,250	
	Lehigh County Authority	10/05/2020,,	Capital Change	XXX	5.000		50.965	50,391 5,071		(83)		(83)				(65)	(65)	2,500	
60637B-PX-2	Missouri Housing Development University in FACS Corp PappaJohn		Carred	1	5,000	5,000	5,087		• • • • • • • • • • • • • • • • • • • •					1		(69)	(65)	ŀ	1
	Biomed	08/03/2020	Called	XXX	20.000	20,000	21.458	20,066		(66)		(66)		20,000	ļ			560	06/01/2034.
977120-04-9	Wisconsin State Health and Ed	110/28/2020	Capital Change	XXX	99.765	100.000	99.745	99,760		 5		5		99,765				4,000	11/15/2046
2499999 - 8	Bonds - U.S. Political Subdivisions of Guaranteed)	olates, territo	cres and Possessions (Direct	and .	250.072	250,000	252,959	250,237		(202)		(202)		250,036		37	37	8,905	XXX
Bonds - U.S.	Special Revenue and Special Assessmen	nt and all Non-Gua	aranteed Obligations of Ager	ncies and Author	ities of Governme	ents and Their F	Political Subdiv	isions											
	trial and Miscellaneous (Unaffiliate																		04/15/2020.
	Burlington Northern Santa Fe	04/15/2020	Principal Reduction	XXX	15.000	15,000	18.717	15,102		(102)		(102)		15,000		***************************************		38	
	CSFB Wortgage Backed Pass Through HSBC Bank USA			XXX	50.000	50.000	51.125	50.084	1	(84)		(84)		50,000				2.438	
576434-1.9-3	Mastr Ait Loan Trust	12/28/2020	Principal Reduction	XXX		753	730		2	23		24						20	
	Bonds - Industrial and Miscelianeous	(Unaffiliated)			67.055	67,055	71.872	65,186	2	(162)		(161)		67,055				3,104	XXX
Bonds - Hybri	id Securities																		
Bonds - Parer	nt. Subsidiaries, and Affiliates Identified Funds																		
Bonds - Subto	otals - Unaffiliated Bank Loans																		
8399997 - 1	Bonds - Subtotals - Bonds - Part 4				317,128	317,055 185,000	324,832 185,037	315,424	2	(364)		(362)		317,091 184,978		22	37	12,010	
8399998 - 1	Bonds - Summary item from Part 5 for Bonds - Subtotals - Bonds	Bonds			185.000 502.128	502.055		315.424	2	(422)		(421)		502.069	1	58	58		
	ocks - Industrial and Miscellaneous (I	Unaffiliated) Perg	petual Preferred		1														
Preferred Sto	ocks - Industrial and Miscellaneous (Unaffiliated) Redu	eenable Preferred																
	ocks - Parent, Subsidiaries and Affil ocks - Parent, Subsidiaries and Affil																		
	Preferred Stocks - Summary item from				85,000	XXX	84.512		(2.974)	П	r	(2.974)		84,512		488	488	3,626	
8999999 -	Preferred Stocks - Subtotals - Prefer	red Stocks			85.000	XXX	84.512		(2.974)			(2.974)		84,512		488	486	3,626	XXX
	s - Industrial and Miscellaneous (Una			1		XXX	53.793		(13,177)		γ	(13,177)		53,793		23.987	23.987		T xxx
02079K+30+5 94973V-10-7	Alphabet Inc	08/21/202008/18/2020				XXX	58.027	60,406	(2.379)			(2.379)		58,027		(1.346)	(1.346)	380	
064058-10-7	Bank of New York Melion Corp			1,200,000		XXX	13.557	60,396	(46,839)		*	(46,839)			ļ	30,818		1,860	XXX
064058-10-0	Bank of New York Mellon Corp		Bank lova	800.000		XXX	34 .848	40,264	(5.416)			(5.416)	ļ	34,848	ļ	(5.265)	(5.265)	ļ	XXX
097023 - 10 - 5		08/18/2020	Bank fova			XXX	2,554	114.016	(13,734)		 	(13,734)		2,554	ļ			925	XXX
097023-10-5 097023-10-5		08/18/2020	Bank lova	350 000		XXX	21.608	16,288	(62,966)			5.320		21,608	l	(12,800)	(12,800)		XXX
	Cisco Systems Inc.			364.000		XXX	1,994	17 ,457	(15,463)			(15,463)		1,994	[13,290	13,290	2,500	ххх
17275R-10-2	Cisco Systems Inc	08/21/2020	Bank lova	1 ,636 .000		ХХХ	50.094	78,463	(28,368)) .	ļ	(28,368)	ļ	50,094	ļ	18,601	18,601		ххх
233331 - 10 - 7	DTE Energy	08/21/2020		300.000		XXX	5,465	38,961	(33,496)	}		(33,496)	l	5,465				911	XXX
244199-10-5 26441C-20-4	Deere & Co		Bank Jova			XXX	25,894	48,615		\$ 	İ	(22,721)	l	25,894	l	18,132	18,132	2.572	
264410-20-4.	Duke Energy Corp New	08/18/2020	Bank towa	167.000		XXX	13.686	15,232	(1.546)		I	(1,546)		13,686		108	108		
302316-10-2	Exxon Mobil Corp	08/24/2020	Bank lova	104.000		ххх	1,979		(5.278)		ļ	(5.278)		1,979			2,328	2,265	
302316-10-2		08/24/2020	Bank Iowa	400.000		XXX		27,912	(10,930)	'}	t	(10,930)	l		ł	(418)	(418)		XX
302316-10-2	Exxon Mobil Corp	08/24/2020	Bank lova	1,000,000		XXX	20.985		(27,615)		t	(27,615)		20.985		7.565	7.565	1.316	111
438516-10-6	Honeywell Inti Inc Common		Bank lowa	250.000	39.367	XXX	23.917	44,250	(20,333)	Ĺ	I	(20.333)		23,917		15,450	15,450	1.755	
438516-10-6	Honeywell Inti Inc Common		Bank Iowa	250.000	39.367	XXX	29.244	44,250	(15,006		}	(15,006)	ļ	29,244	ļ	10,123	10,123		
	Honeywell Inti Inc Common		Bank lowa	150.000		XXX			(1,442,	} 	ł	(1.442)	ŀ	25,108		(1.488)	(1.488)	1,605	DX.
452308 - 10 - 9.	Hilinois Tool Wks Inc		Bank Iowa	100.000		XXX	19 . 226		(52,626)	1	İ	(4.781)	İ	13,182		6,608		1,605	100
	Kohis Corp	08/18/2020	Bank lova	650.000		XXX	41.671	33,118	8,553		I	8,553		41,671		(26,064)	(26,064)	458	m
	Manulife Financial Corp		Bank lova	3,000.000	44 .999	XXX	53.637	60,870	(7.233))	1	(7.233)				(8,638)	(8.638)	1,373	
	Prudential Fint Inc.	08/18/2020.	Bank lova	400.000	28.032	XXX	31,240	37 ,496	(6.256)l	1	(6.256)	L	31,240	<u> </u>	(3.208)	(3.208)		, and

SCHEDULE D - PART 4

										LWIZI									
					Showing all	Long-Term	Bonds and St	ocks SOLD, F	REDEEMED o	r Otherwise D1	SPOSED OF D	During Current	Year						
1	2	3 4	5	6	7	8	9	10			Book/Adjusted Ca		_	16	17	18	19	20	21
		F						Prior Year	11	12	13 Current Year's	14	15	Book/				Bond	Stat
CUSIP		9		Number of Shares of				Book/ Adjusted Carrying	Unrealized Valuation Increase/	Current Year (Amortization)/	Other-Than- Temporary Impairment	Total Change in B./A.C.V.	Total Foreign Exchange Change in	Adjusted Carrying Value at	Foreign Exchange Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Interest/Stock Dividends Received	Contra
Identi- lication	Description	n Disposal Date	Name of Purchaser		Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Dat
	Raytheon		Stock Merger	400.000	56.915	XXX	56.915	87.896	(30.981)			(30.981)		56,915				377	XX
221 20 7	Toyota Motor Corp ADR Rep 2	08/18/2020		400.000		XXX	54.352		(1,864)			(1.864)				(717)	(7:7)	746	x
2331-30-1,	US Bancorp Del Con/Firstar	08/24/2020		912.000		XXX	6,565	54.072	(47,507)			(47,507)		6,565		25,856	25,856	1,890	xx
2973*30*4 2072 20 4	US Bancorp Del Con/Firstar	.08/24/2020		588.000		XXX	25 .542	34.863	(9.320)		1	(9.320)		25,542		(4.639)	(4.639)		xx
4697 - 10 - 6	Walt Disney Co	08/21/2020		500.000		XXX	52.215	72,315	(20,100)			(20, 100)				12,039	12,039	572	X
4687 - 10 - 6	Wall Disney Co.	.08/21/2020	Bank (osa	150.000		XXX	19,901	21,695	(1,794)			(1.794)		19,901		(624)	(624)		хх
	Wells Fargo & Co.	08/24/2020		1.500.000		XXX	28.303	80,700	(52,397)			(52,397)		28,303		7 , 156	7, 156	1,680	ДХХ
	Weiltower		Bank towa	400.000		XXX	23.910	32,712	(8.802)			(8.802)		23,910		(1.279)	(1.279)	653	XX
9099999	Common Stocks - Industrial and Miscei	laneous (Unaffili	ated) Publicly Traded		1,161,836	XXX	904,805	1,484,235	(579,430)			(579,430)		904,805		257,031	257 .031	25,287	, XX
mmon Stocks	s - Industrial and Niscellaneous (Una	ffiliated) Other																	
mmon Stocks	s - Parent, Subsidiaries, and Affilia	ites Publicly Trad	ed																
mmon Stocks	s - Parent, Subsidiaries and Affiliat	es Other																	
mmon Stocks	s - Mutual Funds															(5.749)	(5.749)	1.595	100
20604-10-1	Delaware Tax-Exempt Income Fund	08/17/2020		7.933.250	75.365	XXX	81.114	74,335	6 ,780			6,780				(5.749)	(5.749)		330
	Delaware Tax-Exempt income Fund	08/17/2020.				XXX	145	144			+		•	176	·····		2		i x
.2060W-10-1	Delaware Tax-Exempt Income Fund	08/17/2020.	Bank lova,	18.820	179	XXX	176	176					+	176					
	Franklin Wutual Global Discovery	00.47/2022	Bank to a	1.937.960	50.077	XXX	28.792		(31,653)	l		(31,653)	ľ	28,792		21.285	21.285		
28380-40-4	Common Stocks - Mutual Funds		Bank rova		125.768	XXX	110.227	135,100	(24.874)			(24.874)		110,227		15,541	15,541	1,595	XX
	s - Unit Investment Trusts				123,100		1 110,223	100,100	(6.10)										
	s - Closed-End Funds																		
OZDODOZ	Common Stocks - Subtotals - Common S	tocks . Part 4			1,287.603	XXX	1.015.031	1,619,335	(604.303)			(604,303)		1,015,031		272,572	272,572	26,882	
0700000	Common Stocks - Summary Hem from Pa	of 5 for Common St	locks		177.753	XXX	177.765		(18,401)			(18,401)		177,765		(12)	(12)	1,356	
0700000 -	Common Stocks - Subtotals - Common S	tocks		-	1,465,356	XXX	1,192,797	1,619,335	(622,704)			(622,704)		1,192,797		272,560	272,560	28,238	
9899999	Common Stocks - Subtotals - Preferre	d and Common Stoci	(S	-	1,550.356	XXX	1,277,309	1,619,335	(625,678)			(625,678)		1,277,309		273,048	273,048	31,865	XX
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		1						1.934.758	(625,677	(422		(626,099)		1.779.378		273, 106	273.106	50.049	13
9999999					2.052.484	XXX	1.787.177												

9999999 Totals
See Independent Accountant's Compilation Report

								DULE											
					Showing a	all Long-Term B	onds and Sto			Fully DISPOS	SED OF During Co	rrent Year							T a.
1	2	3 4	5	6	7	8	9	10	11			Book/Adjusted C			17	18	19	20	21
	1	_ [12	13	14	15	16	1	1			ļ
1	1	F														1			1
	1 1	0				Par Value			Book/			Current Year's				1			Paid for
1	1	[]		1		(Bonds) or			Adjusted	Unrealized		Other Than	Total Change	Total Foreign	Foreign			Interest and	Accrued
1	1 1	e	l		İ	Number of			Carrying	Valuation	Current Year's	Temporary	in	Exchange	Exchange	Realized Gain	Total	Dividends	Interest
CUSIP	1	g Date		Disposal		Shares			Value at	Increase/	(Amortization)/	Impairment	B./A. C.V.	Change in	Gain (Loss) on	(Loss) on	Gain (Loss)	Received	and
Identification	Description	n Acquired	Name of Vendor	Date	Name of Purchaser		Actual Cost	Consideration	Disposal	(Decrease)	Accretion	Recognized	(12 + 13 - 14)	B./A. C.V.	Disposal	Disposal	on Disposal	During Year	Dividends
	Governments	rioquii ou																	
	Other Governments																		
Bonds - II S	States, Territories and Possession	ns (Direct and G	uaranteed)																
Ronds - U.S.	Political Subdivisions of States, Te	erritories and Po	ssessions (Direct and Gua	ranteed)						_									
030850-ER-8	Ames IA Hosp Rev Mary Greely Med. 1		Assumption of Lenox N/A	06/15/2020	Cal řed		20,028	20,000	20.000		(28)		(28)						
25009E - CF - 2	City of Des Moines IA Aviation		Assumption of Lenox NIA	07/10/2020	Called	25,000	25,000		25.000 15.000					+				638	
46257M-BY-9	lowa St Recreational Sys Facs Mesa AZ Util Sys Rev Bds -		Assumption of Lenox NIA	07/01/2020	Called	15,000	15,000		/5.000					†					
COOCAE NO 2	Refunded 6.1%	07/12/2020	Capital Change	08/10/2020	Called	5.000	5.000	5,000	5.000		i				1	1		33	L
	Wesa Ariz Util Svs Rev	01/01/2020	Assumption of Lenox #IA	07/13/2020	Capital Change	20.000	20.026	20,000	20 .000		(26)		(26			I		1.220	
592248 -BF -4	Metropolitan Pier & Exposition A.	01/01/2020	Assumption of Lenox 41A	06/15/2020	Called	35,000	35,000	35,000	35.000		ļ		ļ		+				
857535-42-8	State Univ IA Univ Rev Util	01/01/2020	Assumption of Lenox NIA	11/03/2020	Called	15,000	14,977	15,000	14.978		ļ2		ļ2	·	+	12	22		
46257T-DT-3	State of lowa Ljobs Program		Assumption of Lenox WIA	09/25/2020	Called		20,000 15,006		20,000		.(6)		16	d	t			433	
914460-FF-2	Univ of Minn Go'Bds	01/01/2020	Assumption of Lenox MIA Assumption of Lenox MIA	08/03/2020		15.000	15,000	15,000	15.000		1		1	1	I	I		400	
	- Bonds - U.S. Political Subdivisions					185.000	185.037	185,000	184,978		(58)		(58	1		22	22	6,175	
Z499999 -	S. Special Revenue and Special Ass	correspond and of	Mon-Guaranteed Obligation	one of America	s and Authorities of Cove							L							•
	ustrial and Miscellaneous (Unaffiliat		Non-Couranteed Conguit	and or regenere	S GIIO FIGUIOTICOS OF COTO					-									
	brid Securities	ieuj																	
	rent, Subsidiaries, and Affiliates																		
	O Identified Funds												-						
	btotals - Unaffiliated Bank Loans								-										
	- Bonds - Subtotals - Bonds					185,000	185.037	185,000	184,978		(58)		(58	iT		22	22	6,175	
	tocks - Industrial and Miscellaneous	c (Lloaffiliated) E	Parnetual Professed						,										
	tocks - Industrial and Miscellaneous									,									
	TPublic Storage.	01/01/2020	Assumption of Lenox WIA	09/30/2020	Bank Iowa	1.200.000	29,512	30,000	29.512	(860)			(860			488	488		
	Southern Co 6.25% 10/75	01/01/2020	Assumption of Lenox WIA		Called	1,200.000	30,000	30,000	30.000	(1.644)			(1.644)		+	ļ	1,901	
1					Termination per Fifth			05 000	25 000	(470)	.1		(470	J	i		1	555	1
	Wells Fargo Pfd Class A		Assumption of Lenox NIA		Third Bank,,,,,,	1,000.000	25,000	25,000 85,000	25.000 84.512	(470)			(2.974			488	488		
8599999 -	- Preferred Stocks - Industrial and M	Miscellaneous (L	Inaffiliated) Redeemable P	referred			84,512	85,000	84.512	[2,9/4]			[Z,9/4	11		400	400	3,020	
	tocks - Parent, Subsidiaries and Aff															-			
	tocks - Parent, Subsidiaries and Aff		able Preferred				04 543	85,000	84.512	(2.974)	1		(2.974	4		488	488	3.626	1
	 Preferred Stocks - Subtotals - Pre 						84,512	85,000	84.512	(2.974)			(2,974	и		1 400	400	3,020	
	tocks - Industrial and Miscellaneous	s (Unaffiliated) F	ublicly Traded	1 00/04/0000	In a contract of	64.000	1 102	2 (10	1 100	(3.040)		_	I (3.040	1	T	12,338	2,338	70	1
	Altria Group, Inc	07/01/2020	Assumption of Lenox NIA	03/04/2020	Rank Inva	1.000.000	1,102 45,989	3,440 41,990	1,102	(3.040)	't	İ	1	1	1	(3.999)	(3.999	I	I
264410-20-4	Cisco Systems Inc	03/04/2020	Purchased	08/18/2020	Bank Iowa	300.000	28 548	24,780	28 .548		1	I	I		I	(3.768	(3.768	L	I
30231G-10-2	Exxon Wobil Corp	03/04/2020	Purchased		Bank towa	396.000	21,008	16,398	21.008				4			(4.609)	(4.609	ļ	
31428X-10-6	Fedex Corp	01/02/2020				ļ					J		+		+	(1.533)	(1.533	130	· }
337932-10-7	First Energy (Ohio Edison Co.)	01/01/2020	Assumption of Lenox MIA	03/04/2020	Bank lowa	125.000 83.000	5.101 2.533	3,569	5,101 2,533	(4.530	\ \		(974	Al	+	4.444	4 444	97	t
718172-10-9 75513E-10-1	Phillip Morris. Raytheon Technologies Corp.	01/01/2020	Assumption of Lenox NIA Stock Merger	08/24/2020		933.920	56,915	57,016	56.915	(4.330)		İ	1	1	1	101	101		L
759949 10 3	Regency Centers Corp (REIT)	01/01/2020	Assumption of Lenox MIA	03/04/2020		289.000	8,376	17,204	8.376	(9.857)	1		(9.857	1	1	8,829		172	
950400-10-4	Welltower	03/04/2020.		08/18/2020	Bank iowa	100.000		5,658						ļ		(1.821	(1.821		
9099999	- Common Stocks - Industrial and N						177.051	177,031	177,051	(18,401)			(18,401	1	1	(20)	(20	1,356	1
	tocks - Industrial and Miscellaneous																		
Common S	tocks - Parent, Subsidiaries, and At	ffiliates Publicly	Traded																
	tocks - Parent, Subsidiaries and Aff																		
	tocks - Mutual Funds																		
32060W - 10 - 1	Defavare Tax-Exempt Income Fund		Reinvestment		Bank lova	19.580	183	186	183				4	4	.+	.+3	ļ3		+
32060N-10-1	Delaware Tax-Exempt Income Fund		Reinvestment	08/17/2020	Bank lova	18.440	176 173		176		+	ł	+	+	+	12	/2	†	·†
32060N-10-1	Delaware Tax-Exempt Income Fund	03/02/2020	Reinvestment			20.020	1/3	190	183		1	t	†	†	1	1 8	'L '8		1
	Delaware Tax-Exempt Income Fund	JJD4/01/2020	_txe mves (men)		park rowa	120.020	714						1	+	1	7	7		
	- Common Stocks - Mutual Funds						/ //	1 122	7.14			<u> </u>	1			• •	<u> </u>		
	Stocks - Unit Investment Trusts											_							
	Stocks - Closed-End Funds	011					177,765	177.753	177 .765	(18,401	VI.		(18,401	vI	1	(12	(12	1.356	
	- Common Stocks - Subtotals - Cor		04				262.277	262.753	262,277	(21,375			(21.375		+	476			
	- Common Stocks - Subtotals - Pre	nerred and Com	mon Stocks				447 314	447.753	447,256	(21,375		 	(21,3/3		+	497			
9999999							1 447,314	441,/03	1 447,200	(21,3/5	/1 (30)		1 (21,43)	71		451	491		

See Independent Accountant's Compilation Report

SCHEDULE D - PART 6 - SECTION 1

						-	or Affiliated Con		- 10	Ctools of	Cuch
1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by	
		ł				Do					
						Insurer's				Insurer on Sta	
		1				Assets				11	12
						Include				ĺ	1
		ŀ				Intangible					
					i	Assets					
						Connected					
		1				with		5.,,			
	Description					Holding of		Book /		Number	
	Name of Subsidiary,		NAIC		NAIC	Such	of Such	Adjusted	Non-desired		% of
CUSIP	Controlled or Affiliated	L .	Company		Valuation	Company's		Carrying	Nonadmitted	of Charac	
entification		Foreign	Code	ID Number	Method	Stock?	Assets	Value	Amount	Shares	Outstandi
	ocks - Parent	17. 1									
	ocks + U.S. Property & Casua	ity insure	er								
	ocks - U.S. Life Insurer										
	ocks - U.S. Health Entity										
	ocks - Alien Insurer ocks - Non-Insurer Which Con	trole Inc	uror.								
	ocks - Investment Subsidiary		7161								
	ocks - Other Affiliates									**	
ommon Stock											
	s - U.S. Property & Casualty	Incurar									
		Insulei		I	8a	No		125,055		1.000.000	
00000-00-0	Lenox Insurance Agency		ty insurer		8a	No		125.055 125.055		1.000.000 XXX	XXX
1199999 - 0			ty insurer		8a	No.					
00000-00-0 1199999 - 0 ommon Stock	Lenox Insurance Agency		ty Insurer	ļ]8a	No.					
00000-00-0 1199999 - C ommon Stock ommon Stock	Lenox Insurance Agency Common Stocks - U.S. Property s - U.S. Life Insurer s - U.S. Health Entity s - Alien Insurer	y & Casuai			8a	No					
199999 - Common Stock ommon Stock ommon Stock ommon Stock	Lenox Insurance Agency Common Stocks - U.S. Property s - U.S. Life Insurer s - U.S. Health Entity s - Alien Insurer s - Non-Insurer Which Contro	y & Casuai			8a	No					
00000-00-0 1199999 - (ommon Stock ommon Stock ommon Stock ommon Stock ommon Stock	Lenox Insurance Agency	y & Casuai				No					
00000-00-0 1199999 - (1199999 - (1199999 - (1199999 - (11999999 - (1199999999999999999999999999999999999	Lenox Insurance Agency Common Slocks - U.S. Property S - U.S. Life Insurer S - U.S. Health Entity S - Alien Insurer S - Non-Insurer Which Controls - Non-Insurer Which Controls - Investment Subsidiary S - Other Affiliates	y & Casual				No.		125.055		XXX	XXX
00000-00-0 1199999 - C common Stock common Stock common Stock common Stock common Stock common Stock	Lenox Insurance Agency	y & Casual				No.					
00000-00-0 1199999 - C common Stock common Stock common Stock common Stock common Stock common Stock	Lenox Insurance Agency Common Slocks - U.S. Property S - U.S. Life Insurer S - U.S. Health Entity S - Alien Insurer S - Non-Insurer Which Controls - Non-Insurer Which Controls - Investment Subsidiary S - Other Affiliates	y & Casual				No.		125.055		XXX	XXX
00000-00-0 1199999 - C common Stock common Stock common Stock common Stock common Stock common Stock	Lenox Insurance Agency Common Slocks - U.S. Property S - U.S. Life Insurer S - U.S. Health Entity S - Alien Insurer S - Non-Insurer Which Controls - Non-Insurer Which Controls - Investment Subsidiary S - Other Affiliates	y & Casual			8a	No.		125.055		XXX	XXX
00000-00-0 1199999 - C common Stock common Stock common Stock common Stock common Stock common Stock	Lenox Insurance Agency Common Slocks - U.S. Property S - U.S. Life Insurer S - U.S. Health Entity S - Alien Insurer S - Non-Insurer Which Controls - Non-Insurer Which Controls - Investment Subsidiary S - Other Affiliates	y & Casuai			8a	No.		125.055		XXX	XXX
00000-00-0 1199999 - (1199999 - (1199999 - (1199999 - (11999999 - (1199999999999999999999999999999999999	Lenox Insurance Agency Common Slocks - U.S. Property S - U.S. Life Insurer S - U.S. Health Entity S - Alien Insurer S - Non-Insurer Which Controls - Non-Insurer Which Controls - Investment Subsidiary S - Other Affiliates	y & Casuai			8a	No.		125.055		XXX	XXX
00000-00-0 1199999 - 1 0mmon Stock ommon Stock ommon Stock ommon Stock ommon Stock ommon Stock	Lenox Insurance Agency Common Slocks - U.S. Property S - U.S. Life Insurer S - U.S. Health Entity S - Alien Insurer S - Non-Insurer Which Controls - Non-Insurer Which Controls - Investment Subsidiary S - Other Affiliates	y & Casuai				No.		125.055		XXX	XXX
00000-00-0 1199999 - 1 0mmon Stock ommon Stock ommon Stock ommon Stock ommon Stock ommon Stock	Lenox Insurance Agency Common Slocks - U.S. Property S - U.S. Life Insurer S - U.S. Health Entity S - Alien Insurer S - Non-Insurer Which Controls - Non-Insurer Which Controls - Investment Subsidiary S - Other Affiliates	y & Casuai			8a	No.		125.055		XXX	XXX
00000-00-0 1199999 - 1 0mmon Stock ommon Stock ommon Stock ommon Stock ommon Stock ommon Stock	Lenox Insurance Agency Common Slocks - U.S. Property S - U.S. Life Insurer S - U.S. Health Entity S - Alien Insurer S - Non-Insurer Which Controls - Non-Insurer Which Controls - Investment Subsidiary S - Other Affiliates	y & Casuai			8a	No.		125.055		XXX	XXX
00000-00-0 1199999 - 1 0mmon Stock ommon Stock ommon Stock ommon Stock ommon Stock ommon Stock	Lenox Insurance Agency Common Slocks - U.S. Property S - U.S. Life Insurer S - U.S. Health Entity S - Alien Insurer S - Non-Insurer Which Controls - Non-Insurer Which Controls - Investment Subsidiary S - Other Affiliates	y & Casuai			8a	No.		125.055		XXX	XXX
00000-00-0 1199999 - 1 1199999 - 1 1199999 - 1 1199999 - 1 1199999 - 1 119999999999	Lenox Insurance Agency Common Slocks - U.S. Property S - U.S. Life Insurer S - U.S. Health Entity S - Alien Insurer S - Non-Insurer Which Controls - Non-Insurer Which Controls - Investment Subsidiary S - Other Affiliates	y & Casuai			8a	No.		125.055		XXX	XXX
50000-00-0 1199999 - 1 0 mmon Slock ommon Slock ommon Slock ommon Slock ommon Slock ommon Slock	Lenox Insurance Agency Common Slocks - U.S. Property S - U.S. Life Insurer S - U.S. Health Entity S - Alien Insurer S - Non-Insurer Which Controls - Non-Insurer Which Controls - Investment Subsidiary S - Other Affiliates	y & Casual	cks			No.		125.055		XXX	XXX

assets included therein:

2. Total amount of intangible assets nonadmitted.....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4 Total Amount of Intangible Assets	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date		
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount	5 Number of Shares	6 % of Outstanding	
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	eferred and Common	4		XXX	XXX	

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Alliance Mutual Insurance Association SCHEDULE E - PART 1 - CASH

SCHEDULL L	1 717		OAOII			
1	2	3	4	5	6	7
Depository OPEN DEPOSITORIES	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	<u> </u>
OPEN DEPOSITORIES					40.040	T 000
MidWest One Bank lova City. IA idelity Bank & Trust Dubuque IA. ank lova Lavler IA.		0.050 0.250	14 3,452		16,210	XXX
Fidelity Bank & Trust		0.250	3.452			XXX
lank lowaLawler, IA		0.750	2,792	521		XXX
lankers Trus! #12508389		2.750	2,792	521	52,792	XXX
Bankers Trust #12669881		2.750 2.750 2.320 2.320 2.000	2,120	275	52 677	XXX
Midwestone Bank #740522744. Belle Plaine, IA		2 320	2,120	275	52.677	XXX
Watkins Savings Bank		2 000	2 005	378		XXX
ridelity Bank & Irust. Uuuque IA	1		2,005 16,668			XXX
majured was						
0199998 Deposits in	XXX	XXX				XXX
allowable limit in any one depository - Open Depositories			24.004	1,969	554,153	XXX
0199999 Totals - Open Depositories SUSPENDED DEPOSITORIES	XXX	XXX	31.961	1,909	334,133	VVV
SUSPENDED DEPOSITORIES			· · · · · · · · · · · · · · · · · · ·		,	
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	700	XXX	31.961	1,969	554,153	XXX
0399999 Total Cash on Deposit	XXX				307,100	
COCCOC Total Cocco						
0499999 Cash in Company's Office 0599999 Total Cash	XXX	XXX	XXX 31.961	XXX 1,969	554,153	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR									
1. January	1,625,458	4. April	1,816.611	7. July		10. October	2,133,710		
2. February	1.594.681	5. May	1,815,993	8. August		11. November	1,807,095		
3. March	1,906,145	6. June	1,612,441	9. September	575,253	12. December	554,153		

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SCHEDULE E - PART 2 - CASH EQUIVALENTS

		Show	investments Own	ed December 31 of Currer	nt Year			
1	2	3	4	5	6	7	8	9
'	-		Date	Rate of	Maturity	Book/Adjusted	Amount of Interest	Amount Received
CUSIP	Description	Code	Acquired	Interest	Date	Carrying Value	Due & Accrued	During Year
Bonds - U.S. Governs	nents - Issuer Obligations							
Bonds - U.S. Governo	ments - Residential Mortgage-Backed Securities							
Bonds - U.S. Governo	ments - Commercial Mortgage-Backed Securities							
Bonds - U.S. Governm	ments - Other Loan-Backed and Structured Securities							····
Bonds - All Other Go	overnments - Issuer Obligations							
Bonds - All Other Go	overnments - Residential Mortgage-Backed Securities							
	**							
	overnments - Commercial Mortgage-Backed Securities							
Bonds - All Other Go	overnments - Other Loan-Backed and Structured Securities							
Bonds - U.S. States	. Territories and Possessions (Direct and Guaranteed) - Issuer Obligations			1009				
Bonds - U.S. States	, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securiti	98						
BondsS. States,	Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
Bonds - U.S. States	, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Sec	urities						
Bonds - U.S. Politic	cal Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obl	igations	6					
Bonds - U.S. Politic	cal Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residentia	Mortgage Backed	Securities					
Bonds - U.S. Politie	cal Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial cal Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan	Mortgage-Backed S	ecurities					
Bonds - U.S. Politie	cal Subdivisions of States, Territories and Possessions (Ulrect and Guaranteed) - Ulner Coan I Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies	Backed and Struct	ured Securities	- Dell'IT-e Challes	Inner Ollingtings			
Bonds - U.S. Specia	I Revenue and Special Assessment Obligations and all Non-buaranteed Obligations of Agencies I Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies	and Authorities of	Governments and Ir	neir Political Subdivisions -	Posidential Martages Pr	noted Convities		
Bonds - U.S. Specia	e and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Auth	and Authorities of	Governments and in	err Portifical Subdivisions -	nes registrat mortgage be	acked accurries		
U.S. Special Revenue	e and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Auth I Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies	orities of Governi	Coveragente and Ti	nois Delition Subdivisions	Other Lean Packed and S	Structured Securities		
Bonds - U.S. Specia	and Miscellaneous - Issuer Obligations	and Authorities of	GOVERNMENTS and IT	ien Funncai 3000/Visions -	Office Loan-backed and a	otructured Securities		
Bonds - Industrial a			12/31/2020		12/31/2050	23.162		1.618
	Federated Government Obligations Fund		12/3/12020		1210112000	23.162	***************************************	1.618
	and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					25,102	L	1.010
Bonds - Industrial	and Miscellaneous (Unaffiliated) - Restoemital Mortgage-Backed Securities							
Bonds - Industrial	and Miscerlaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						****	
Bonds - Industrial	and wiscerraneous (unarititated) - Uner Luan-backed and structured securities - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Un	Affiliated)				23.162		1.618
3699999 - Bonds -	rities - Issuer Obligations	arrinated/				20 102		.,,,,,
Bonds - Hybrid Secu	rities - Residential Mortgage-Backed Securities							
Bonds - Hybrid Secu	rities - Residential Mortgage-Backed Securities							
Bonds - Hybrid Secu	rities - Other Loan-Backed and Structured Securities							
Bonds - Hybrid Secu	sidiaries and Affiliates Bonds - Issuer Obligations						**************************************	
Ponds Parent Sub	sidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
Ponds Parent Sub	sidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
Ponds Parent Sub	sidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
Ronde - Parent Sub	sidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued		-					***
Bonde - Paront Sub	sidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired							
Bonds - SVD Identif	ied Funds - Exchange Traded Funds -as Identified by the SVO							
Bonds - SVD Ident if	ied Funds - Bond Mutual Funds - as (dentified by the SVO							
Bonds - Unaffiliate	ad Bank Loans - Unaffiliated Bank Loans - Issued							
Bonds - Unaffiliate	ad Bank Loans - Unaffiliated Bank Loans - Acquired							
	- Total Bonds - Subtotals - Issuer Obligations					23,162		1,618
	- Total Bonds - Subtotals - Bonds					23,162		1,618
Sweep Accounts	10101 001010 000101010 001010							·
	Mutual Funds - as identified by SVO							
All Other Money Mar								
Other Cash Equivale								
8899999 Total C						23,162		1,618
_ ooooooo Total C	AUT Equitolotic							
B 1/4 /	d Carrying Value by NAIC Designation Category Footnote:							
Book/Adjusted	d Carrying Value by NAIC Designation Category Footnote: .162	15 *		1E &	16 \$			
1A \$ 23.	.102	12 3						

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Alliance Mutual Insurance Association

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2		its For Il Policyholders	All Other Special Deposits		
		Type of	Purpose of	3 Book/Adjusted	4 Fair	5 Book/Adjusted Carrying Value	6 Fair Value	
States, etc.		Deposits	Deposits	Carrying Value	Value	Carrying value	Value	
1. Alabama		·····	,,					
2. Alaska	AK							
•	AZ							
4. Arkansas	AR							
California Colorado								
	ст							
7. Connecticut 8. Delaware								
Delaware District of Columbia								
10. Florida	FL							
11. Georgia								
12. Hawaii								
13. Idaho							ļ	
14. Illinois			.,,				ļ	
15. Indiana							ļ	
16. lowa					ļ		↓	
17. Kansas								
18. Kentucky	кү						+	
19. Louisiana	I				 		ł	
20. Maine	МЕ						†	
21. Maryland	MD				-	+	 	
22. Massachusetts					 		ł	
23. Michigan					ļ		 	
24. Minnesota	1				ļ			
25. Mississippi	мs							
26. Missouri	1						ļ	
27. Montana	MT							
28. Nebraska								
29. Nevada							ļ	
30. New Hampshire								
31. New Jersey								
32. New Mexico								
33. New York					<u></u>			
34. North Carolina								
35. North Dakota								
36. Qhio								
37. Oklahoma		L					·	
38. Oregon		ļ .	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
39. Pennsylvania								
40. Rhode Island							4	
41. South Carolina								
42. South Dakota		[
43. Tennessee								
44. Texas		L						
45. Utah						.,		
46. Vermont		l						
47. Virginia								
48. Washington		l						
49. West Virginia								
50. Wisconsin								
51. Wyoming					1			
51. Wyoming 52. American Samoa								
53. Guam								
54. Puerto Rico	PR	[
55. US Virgin Islands							+	
56. Northern Mariana Islan		L						
57. Canada	CAN							
58. Aggregate Alien and O		XXX	XXX					
	01	XXX	XXX					
59. Total		nan						
TAILS OF WRITE-INS		1			1			
801.					T			
802.					1		1	
803. 898. Sum of remaining wri	te-ins for line	·						
58 from overflow page	B	xxx	XXX					
899. Totals (Lines 5801 - 5	803 + 5898)	XXX	XXX		1			