

December 31, 2020 - Annual Statement

Iowa Company Number: 0126

American Mutual Insurance Association

Kerri Peterson
151 N. 4th Avenue
Eldridge IA 52748

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	5,678,753		5,678,753	5,463,121
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	118,896		118,896	107,987
2.2 Common stocks.....	7,649,625		7,649,625	7,432,967
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	0
3.2 Other than first liens.....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$..... encumbrances).....	174,739		174,739	186,998
4.2 Properties held for the production of income (less \$..... encumbrances).....			0	0
4.3 Properties held for sale (less \$..... encumbrances).....			0	0
5. Cash (\$.....1,682,485, Schedule E-Part 1), cash equivalents (\$.....10,365, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	1,692,849		1,692,849	2,079,854
6. Contract loans (including \$..... premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA).....	0		0	0
9. Receivables for securities.....			0	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	15,314,862	0	15,314,862	15,270,927
13. Title plants less \$..... charged off (for Title insurers only).....			0	0
14. Investment income due and accrued.....	55,432		55,432	53,746
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	13,665	283	13,383	11,693
15.2 Deferred premiums, agents' balances and instalments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....			0	0
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	194,141		194,141	165,835
16.2 Funds held by or deposited with reinsured companies.....			0	0
16.3 Other amounts receivable under reinsurance contracts.....			0	0
17. Amounts receivable relating to uninsured plans.....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	0
18.2 Net deferred tax asset.....			0	0
19. Guaranty funds receivable or on deposit.....			0	0
20. Electronic data processing equipment and software.....			0	0
21. Furniture and equipment, including health care delivery assets (\$.....)	47,304	41,066	6,238	15,012
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	0
23. Receivables from parent, subsidiaries and affiliates.....			0	0
24. Health care (\$.....) and other amounts receivable.....			0	0
25. Aggregate write-ins for other-than-invested assets.....	1,425	500	925	959
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	15,626,829	41,849	15,584,980	15,518,172
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27).....	15,626,829	41,849	15,584,980	15,518,172
DETAILS OF WRITE-INS				
1101.....			0	0
1102.....			0	0
1103.....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. IMT Overwrite Fee Receivable.....	925		925	959
2502. Supplies.....	500	500	0	0
2503.....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,425	500	925	959

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	175,291	594,586
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	0	44,619
4. Commissions payable, contingent commissions and other similar charges	35,911	39,412
5. Other expenses (excluding taxes, licenses and fees)	2,405	8,985
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	10,050	3,271
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,060,581	1,063,292
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(18,913)	25,498
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		0
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	25,817	22,223
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,291,142	1,801,885
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	1,291,142	1,801,885
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	14,293,838	13,716,287
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	14,293,838	13,716,287
38. Totals (Page 2, Line 28, Col. 3)	15,584,980	15,518,172
DETAILS OF WRITE-INS		
2501. Accounts Payable - INT	21,740	22,223
2502. Simple Payable	4,077	0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	25,817	22,223
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

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STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	2,519,203	2,485,327
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	2,166,156	956,632
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	122,865	176,001
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	838,925	900,525
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	3,127,947	2,033,158
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(608,744)	452,169
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	209,023	262,875
10. Net realized capital gains (losses) less capital gains tax of \$	(103,977)	106,183
11. Net investment gain (loss) (Lines 9 + 10)	105,047	369,058
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$		
13. Finance and service charges not included in premiums	5,469	5,981
14. Aggregate write-ins for miscellaneous income	49,188	97,945
15. Total other income (Lines 12 through 14)	54,657	103,925
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(449,041)	925,152
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(449,041)	925,152
19. Federal and foreign income taxes incurred	2,471	164,894
20. Net income (Line 18 minus Line 19) (to Line 22)	(451,512)	760,258
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	13,716,287	11,774,028
22. Net income (from Line 20)	(451,512)	760,258
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	1,029,390	1,143,306
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(328)	38,695
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	577,551	1,942,259
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	14,293,838	13,716,287
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. American Mutual Agency - IMT Transactions	(11,804)	33,872
1402. IMT Liability Premiums - Income Less Expenses	45,842	49,966
1403. Miscellaneous Income	257	15
1498. Summary of remaining write-ins for Line 14 from overflow page	14,894	14,092
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	49,188	97,945
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	2,470,463	2,435,118
2. Net investment income	274,481	310,255
3. Miscellaneous income	54,657	103,925
4. Total (Lines 1 through 3)	2,799,601	2,849,298
5. Benefit and loss related payments	2,613,757	1,173,150
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	1,009,710	1,077,236
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(5,529)	131,894
10. Total (Lines 5 through 9)	3,617,938	2,382,281
11. Net cash from operations (Line 4 minus Line 10)	(818,337)	467,017
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	730,000	1,419,469
12.2 Stocks	4,280,492	1,487,222
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,010,492	2,906,691
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,000,517	1,393,495
13.2 Stocks	3,582,644	2,401,355
13.3 Mortgage loans	0	0
13.4 Real estate	0	24,275
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,583,161	3,819,125
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	427,330	(912,434)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied).....	4,001	(1,205)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	4,001	(1,205)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(387,006)	(446,622)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,079,854	2,526,476
19.2 End of year (Line 18 plus Line 19.1)	1,692,849	2,079,854

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	1,230,122	521,447	520,523	1,231,045
2.	Allied lines	1,230,122	521,447	520,523	1,231,045
3.	Farmowners multiple peril	.0	.0	.0	.0
4.	Homeowners multiple peril	.0	.0	.0	.0
5.	Commercial multiple peril	.0	.0	.0	.0
6.	Mortgage guaranty	.0	.0	.0	.0
8.	Ocean marine	.0	.0	.0	.0
9.	Inland marine	49,539	17,949	17,166	50,322
10.	Financial guaranty	.0	.0	.0	.0
11.1	Medical professional liability-occurrence	.0	.0	.0	.0
11.2	Medical professional liability-claims-made	.0	.0	.0	.0
12.	Earthquake	6,709	2,450	2,369	6,790
13.	Group accident and health	.0	.0	.0	.0
14.	Credit accident and health (group and individual)	.0	.0	.0	.0
15.	Other accident and health	.0	.0	.0	.0
16.	Workers' compensation	.0	.0	.0	.0
17.1	Other liability-occurrence	.0	.0	.0	.0
17.2	Other liability-claims-made	.0	.0	.0	.0
17.3	Excess workers' compensation	.0	.0	.0	.0
18.1	Products liability-occurrence	.0	.0	.0	.0
18.2	Products liability-claims-made	.0	.0	.0	.0
19.1,19.2	Private passenger auto liability	.0	.0	.0	.0
19.3,19.4	Commercial auto liability	.0	.0	.0	.0
21.	Auto physical damage	.0	.0	.0	.0
22.	Aircraft (all perils)	.0	.0	.0	.0
23.	Fidelity	.0	.0	.0	.0
24.	Surety	.0	.0	.0	.0
26.	Burglary and theft	.0	.0	.0	.0
27.	Boiler and machinery	.0	.0	.0	.0
28.	Credit	.0	.0	.0	.0
29.	International	.0	.0	.0	.0
30.	Warranty	.0	.0	.0	.0
31.	Reinsurance-nonproportional assumed property	.0	.0	.0	.0
32.	Reinsurance-nonproportional assumed liability	.0	.0	.0	.0
33.	Reinsurance-nonproportional assumed financial lines	.0	.0	.0	.0
34.	Aggregate write-ins for other lines of business	.0	.0	.0	.0
35.	TOTALS	2,516,491	1,063,292	1,060,581	2,519,203
DETAILS OF WRITE-INS					
3401.		.0	.0	.0	.0
3402.		.0	.0	.0	.0
3403.		.0	.0	.0	.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	.0	.0	.0	.0

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	520,523				520,523
2. Allied lines	520,523				520,523
3. Farmowners multiple peril .....					.0
4. Homeowners multiple peril .....					.0
5. Commercial multiple peril .....					.0
6. Mortgage guaranty .....					.0
8. Ocean marine .....					.0
9. Inland marine	17,166				17,166
10. Financial guaranty .....					.0
11.1 Medical professional liability-occurrence .....					.0
11.2 Medical professional liability-claims-made .....					.0
12. Earthquake	2,369				2,369
13. Group accident and health .....					.0
14. Credit accident and health (group and individual) .....					.0
15. Other accident and health .....					.0
16. Workers' compensation .....					.0
17.1 Other liability-occurrence .....					.0
17.2 Other liability-claims-made .....					.0
17.3 Excess workers' compensation .....					.0
18.1 Products liability-occurrence .....					.0
18.2 Products liability-claims-made .....					.0
19.1,19.2 Private passenger auto liability .....					.0
19.3,19.4 Commercial auto liability .....					.0
21. Auto physical damage .....					.0
22. Aircraft (all perils) .....					.0
23. Fidelity .....					.0
24. Surety .....					.0
26. Burglary and theft .....					.0
27. Boiler and machinery .....					.0
28. Credit .....					.0
29. International .....					.0
30. Warranty .....					.0
31. Reinsurance-nonproportional assumed property .....					.0
32. Reinsurance-nonproportional assumed liability .....					.0
33. Reinsurance-nonproportional assumed financial lines .....					.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	1,060,581	0	0	0	1,060,581
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Lines 35 through 37)					1,060,581
DETAILS OF WRITE-INS					
3401. ....					.0
3402. ....					.0
3403. ....					.0
3498. Sum. of remaining write-ins for Line 34 from overflow page .....	.0	.0	.0	.0	.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case.

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	1,435,132				205,011	1,230,122
2. Allied lines	1,435,132				205,011	1,230,122
3. Farmowners multiple peril .....						.0
4. Homeowners multiple peril .....						.0
5. Commercial multiple peril .....						.0
6. Mortgage guaranty .....						.0
8. Ocean marine .....						.0
9. Inland marine	49,539					49,539
10. Financial guaranty .....						.0
11.1 Medical professional liability-occurrence .....						.0
11.2 Medical professional liability-claims-made .....						.0
12. Earthquake	6,709					6,709
13. Group accident and health .....						.0
14. Credit accident and health (group and individual) .....						.0
15. Other accident and health .....						.0
16. Workers' compensation .....						.0
17.1 Other liability-occurrence .....						.0
17.2 Other liability-claims-made .....						.0
17.3 Excess workers' compensation .....						.0
18.1 Products liability-occurrence .....						.0
18.2 Products liability-claims-made .....						.0
19.1,19.2 Private passenger auto liability .....						.0
19.3,19.4 Commercial auto liability .....						.0
21. Auto physical damage .....						.0
22. Aircraft (all perils) .....						.0
23. Fidelity .....						.0
24. Surety .....						.0
26. Burglary and theft .....						.0
27. Boiler and machinery .....						.0
28. Credit .....						.0
29. International .....						.0
30. Warranty .....						.0
31. Reinsurance-nonproportional assumed property	XXX					.0
32. Reinsurance-nonproportional assumed liability	XXX					.0
33. Reinsurance-nonproportional assumed financial lines	XXX					.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	2,926,512	0	0	0	410,021	2,516,491
DETAILS OF WRITE-INS						
3401. ....						.0
3402. ....						.0
3403. ....						.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	430,990		12,701	418,289	59,310	243,827	233,772	19.0
2. Allied lines	7,895,525		5,992,572	1,902,954	114,981	335,817	1,682,118	136.6
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine	264,208			264,208	1,000	14,942	250,267	497.3
10. Financial guaranty								
11.1 Medical professional liability-occurrence								
11.2 Medical professional liability-claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability-occurrence								
17.2 Other liability-claims-made								
17.3 Excess workers' compensation								
18.1 Products liability-occurrence								
18.2 Products liability-claims-made								
19.1,19.2 Private passenger auto liability								
19.3,19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-nonproportional assumed property	XXX							
32. Reinsurance-nonproportional assumed liability	XXX							
33. Reinsurance-nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	8,590,723		6,005,272	2,585,451	175,291	594,586	2,166,156	86.0
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498.	Sum. of remaining write-ins for Line 34 from overflow page							
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)							

See Independent Accountant's Compilation Report.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 +5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	163,616		104,306	59,310				59,310	
2. Allied lines	3,153,734		3,038,753	114,981				114,981	
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine	11,000		10,000	1,000				1,000	
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability-occurrence									
17.2 Other liability-claims-made									
17.3 Excess workers' compensation									
18.1 Products liability-occurrence									
18.2 Products liability-claims-made									
19.1,19.2 Private passenger auto liability									
19.3,19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-nonproportional assumed property	XXX				XXX				
32. Reinsurance-nonproportional assumed liability	XXX				XXX				
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX				
34. Aggregate write-ins for other lines of business									
35. TOTALS	3,328,350		3,153,059	175,291				175,291	
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498.	Sum. of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)								

(a) Including \$ _____ for present value of life indemnity claims.
 See Independent Accountant's Compilation Report.

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	280,683			280,683
1.2 Reinsurance assumed				
1.3 Reinsurance ceded	318,761			318,761
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	(38,078)			(38,078)
2. Commission and brokerage:				
2.1 Direct, excluding contingent		352,560		352,560
2.2 Reinsurance assumed, excluding contingent				
2.3 Reinsurance ceded, excluding contingent				
2.4 Contingent-direct				
2.5 Contingent-reinsurance assumed				
2.6 Contingent-reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		352,560		352,560
3. Allowances to manager and agents				
4. Advertising		5,916		5,916
5. Boards, bureaus and associations		10,301		10,301
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	90,360	208,061	35,010	333,431
8.2 Payroll taxes				
9. Employee relations and welfare	17,924	41,272	6,945	66,141
10. Insurance		69,336		69,336
11. Directors' fees	1,934	4,452	749	7,135
12. Travel and travel items		546		546
13. Rent and rent items	691	1,590	268	2,548
14. Equipment	16,068	36,998	6,226	59,291
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery	3,355	7,724	1,300	12,379
17. Postage, telephone and telegraph, exchange and express	2,993	6,892	1,160	11,045
18. Legal and auditing	17,113	39,403	6,630	63,146
19. Totals (Lines 3 to 18)	150,436	432,491	58,287	641,215
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		29,320		29,320
20.2 Insurance department licenses and fees		361		361
20.3 Gross guaranty association assessments	8,082	18,609	3,131	29,823
20.4 All other (excluding federal and foreign income and real estate)				
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	8,082	48,291	3,131	59,504
21. Real estate expenses			5,403	5,403
22. Real estate taxes			8,275	8,275
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	2,425	5,583	939	8,948
25. Total expenses incurred	122,865	838,925	76,036 (a)	1,037,827
26. Less unpaid expenses-current year		23,845	24,522	48,366
27. Add unpaid expenses-prior year	44,619	47,469	4,199	96,286
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	167,484	862,550	55,713	1,085,747
DETAILS OF WRITE-INS				
2401. Miscellaneous Expense	2,425	5,583	939	8,948
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	2,425	5,583	939	8,948

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a).....	
1.1 Bonds exempt from U.S. tax	(a)..... 67,693	67,599
1.2 Other bonds (unaffiliated)	(a)..... 62,158	62,229
1.3 Bonds of affiliates	(a)..... 0	
2.1 Preferred stocks (unaffiliated)	(b)..... 3,246	3,195
2.11 Preferred stocks of affiliates	(b)..... 0	
2.2 Common stocks (unaffiliated)	..... 134,768	138,817
2.21 Common stocks of affiliates	..... 0	
3. Mortgage loans	(c).....	
4. Real estate	(d).....	
5. Contract loans	(d).....	
6. Cash, cash equivalents and short-term investments	(e)..... 26,541	25,478
7. Derivative instruments	(f).....	
8. Other invested assets	(f).....	
9. Aggregate write-ins for investment income	..... 0	0
10. Total gross investment income	294,406	297,318
11. Investment expenses		(g)..... 76,036
12. Investment taxes, licenses and fees, excluding federal income taxes		(g).....
13. Interest expense		(h).....
14. Depreciation on real estate and other invested assets		(i)..... 12,259
15. Aggregate write-ins for deductions from investment income		..... 0
16. Total deductions (Lines 11 through 15)		88,295
17. Net investment income (Line 10 minus Line 16)		209,023
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	..... 0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page	..... 0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	0	0

- (a) Includes \$ 2,271 accrual of discount less \$ 57,156 amortization of premium and less \$ 7,218 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 12,259 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds			0		
1.1 Bonds exempt from U.S. tax	0		0		
1.2 Other bonds (unaffiliated)			0		
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	1,931	0	1,931	8,975	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	(105,908)	0	(105,908)	1,019,916	0
2.21 Common stocks of affiliates	0	0	0	500	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0	0	0
7. Derivative instruments			0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(103,977)	0	(103,977)	1,029,390	0
DETAILS OF WRITE-INS					
0901.			0		
0902.			0		
0903.			0		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.0	.0	.0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.0	.0	.0
2.2 Common stocks .....	.0	.0	.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.0	.0	.0
3.2 Other than first liens .....	.0	.0	.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	.0	.0	.0
4.2 Properties held for the production of income.....	.0	.0	.0
4.3 Properties held for sale .....	.0	.0	.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.0	.0	.0
6. Contract loans .....	.0	.0	.0
7. Derivatives (Schedule DB).....	.0	.0	.0
8. Other invested assets (Schedule BA) .....	.0	.0	.0
9. Receivables for securities .....	.0	.0	.0
10. Securities lending reinvested collateral assets (Schedule DL).....	.0	.0	.0
11. Aggregate write-ins for invested assets .....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.0	.0	.0
13. Title plants (for Title insurers only).....	.0	.0	.0
14. Investment income due and accrued .....	.0	.0	.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	283	355	72
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.0	.0	.0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	.0	.0	.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.0	.0	.0
16.2 Funds held by or deposited with reinsured companies .....	.0	.0	.0
16.3 Other amounts receivable under reinsurance contracts .....	.0	.0	.0
17. Amounts receivable relating to uninsured plans .....	.0	.0	.0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.0	8,000	8,000
18.2 Net deferred tax asset.....	.0	.0	.0
19. Guaranty funds receivable or on deposit .....	.0	.0	.0
20. Electronic data processing equipment and software.....	.0	.0	.0
21. Furniture and equipment, including health care delivery assets.....	41,066	32,665	(8,401)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.0	.0	.0
23. Receivables from parent, subsidiaries and affiliates .....	.0	.0	.0
24. Health care and other amounts receivable.....	.0	.0	.0
25. Aggregate write-ins for other-than-invested assets	500	500	.0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	41,849	41,520	(328)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	41,849	41,520	(328)
DETAILS OF WRITE-INS			
1101. ....	.0	.0	.0
1102. ....	.0	.0	.0
1103. ....	.0	.0	.0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Supplies.....	500	500	.0
2502. ....	.0	.0	.0
2503. ....	.0	.0	.0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	500	500	0

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

- a. The accompanying financial statements of the Association have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners as modified by Iowa Administrative Code Section 0371B for insurance companies domiciled in the State of Iowa.
- b. The preparation of the financial statements of the Association in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.
- c. Premiums are earned over the term of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquired new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Asset values are generally stated as follows: Bonds at amortized cost; stocks at market. The pro rata method was used in the amortization of bonds in this statement. This method provides for amortization of the premium or the discount in equal amounts over the life of the bond. The pro rata method is applied by dividing the premium or discount by the number of years, or interest periods, over the contract life of the security until maturity.

The Association's electronic data processing equipment is a depreciable admitted asset.

The Association uses the straight line method of depreciation for all of its real estate holdings with the lives varying depending on the type of building.

The Association's 100% owned subsidiary, Springdale Agency, is valued by the equity method as described in Section 4(B)(a)(iv) of the Securities Valuation Handbook.

- d. Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Association's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

- a. The Association had no material changes in accounting principles or corrections of errors.

3. Business Combinations and Goodwill

- a. The Association had no business combinations accounted for under the statutory purchase method.
- b. The Association had no statutory mergers.
- c. The Association had no impairment losses.

4. Discontinued Operations

The Association did not have any discontinued operations.

5. Investments

- a. The Association has no mortgage loans.
- b. The Association is not a creditor for any restructured debt.
- c. The Association has no reverse mortgages.
- d. The Association does not hold any loan backed securities.
- e. The Association has no dollar repurchase agreements and/or securities lending transactions at year end.
- f. The Association has no repurchase agreement transactions accounted for as secured borrowing.
- g. The Association has no reverse repurchase agreement transactions accounted for as secured borrowing.
- h. The Association has no repurchase transactions accounted for as a sale.
- i. The Association has no reverse repurchase agreement transactions accounted for as a sale.
- j. The Association has no investments in real estate.
- k. The Association has no investments in low-income housing tax credits.
- l. The Association has no restricted assets.
- m. The Association has no working capital finance investments.
- n. The Association has no offsetting and netting of assets and liabilities.
- o. The Association has no 5* GI securities.
- p. The Association has no short sales.
- q. The Association has no prepayment penalty and acceleration fees.

6. Joint Ventures, Partnerships and Limited Liability Companies

- a. The Association has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- b. The Association did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

7. Investment Income

- a. The Association does not exclude (non-admit) any interest income due and accrued.
- b. N/A

8. Derivative Instruments

The Association has no derivative instruments.

9. Income Taxes

- a. The Association is not required to record deferred taxes.
- b. The Association is not required to record deferred taxes.
- c. Federal income tax incurred for 2020 and 2019 were \$2,471 and \$164,894, respectively. The Association is not subject to recording of deferred income taxes.
- d. The variation in the relationship between income tax expense and the amount computed by applying the statutory rates for Federal income taxes results principally from tax-exempt investment income and statutory adjustments as required by the Internal Revenue Code.
- e.
 - 1. At December 31, 2020, the Association had \$829,544 of operating loss carryforward that will expire in 2040.
 - 2. The following are federal income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2020 (current year)	\$ 0
2019 (current year-1)	\$ 160,451
 - 3. The Association does not have any deposits admitted under Section 6603 of the Internal Revenue Service Code.
- f. The Association's Federal Income Tax return is not consolidated with any other entity.
- g. The Association does not have any federal or foreign tax loss contingencies.
- h. The Association does not have repatriation transition tax (RTT).
- i. The Association does not have any alternative minimum tax (AMT) credits.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- a. The Association is not directly or indirectly owned or controlled by any other entity.
- b. There were no applicable transactions.
- c. There were no applicable transactions.
- d. There were no amounts due to or from related parties.
- e. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the Association's or any related party's assets or liabilities.
- f. There are no management or service contracts and no cost sharing arrangements, other than cost allocation arrangements based upon generally accepted accounting principles, involving the Association or any affiliated insurer.
- g. The Association is not directly or indirectly owned or controlled by any other entity.
- h. The Association does not own shares of an upstream intermediate or ultimate parent, either directly or indirectly via a downstream subsidiary, controlled or affiliated entity.
- i. The Association does not have an investment in a Subsidiary, Controlled or Affiliated Entity that exceeds 10% of admitted assets of the insurer.
- j. The Association did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated Entity during the statement period.
- k. The Association does not have any investments in a foreign insurance subsidiary.
- l. The Association does not have any investment in a downstream noninsurance holding company.
- m. The Association does not have any SCA investments.
- n. The Association does not have any investments in insurance SCAs.
- o. The Association does not have any SCA loss tracking.

11. Debt

The Association has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- a. The Association does not maintain a defined benefit pension plan.
- b. The Association does not maintain a defined benefit pension plan.
- c. The Association does not maintain a defined benefit pension plan.
- d. The Association does not maintain a defined benefit pension plan.
- e. Insurance Association employees are covered by a qualified defined contribution pension plan sponsored by the insurance Association.

Contributions of three percent of each employee's compensation are made each year. The Association's contribution for the plan was \$11,943 and \$11,538 for 2020 and 2019, respectively.

- f. The Association does not have a multiemployer plan.
- g. The Association does not have consolidated/holding company plans.
- h. The Association does not have postemployment benefits and compensated absences.
- i. The Association did not have an impact of the Medicare Modernization Act on Postretirement Benefits.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1. The Association has no capital stock.
2. The Association has no preferred stock outstanding.
3. As a Mutual Association, shareholder dividend restrictions criteria do not apply.
4. No dividends were paid by the Association.
5. There are no restrictions placed on the portion of Association profits that may be paid as ordinary dividends to stockholders.
6. There were no restrictions placed on the Association's unassigned surplus, including for whom surplus is being held.
7. The Association does not have any advances to surplus not repaid.
8. The Association has no stock held for special purposes.
9. The Association has no special surplus funds from the prior period.
10. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$1,029,390.
11. No surplus notes or similar obligations exist.
12. The Association has not participated in quasi-reorganization.
13. The Association has not participated in quasi-reorganization.

14. Liabilities, Contingencies and Assessments

- a. The Association has committed no reserves to cover any contingent liabilities.
- b. The Association does not have any assessments that could have a material effect.
- c. The Association has no gain contingencies.
- d. The Association has no claims related to extra contractual obligations or bad faith losses stemming from lawsuits.
- e. The Association has no product warranties.
- f. The Association has no joint and several liability arrangements.
- g. The Association has no other contingencies or impairment of assets.

15. Leases

- a. The Association does not have any material lease obligations at this time.
- b. The Association does not have any material lease obligations representing a significant part of their business activities at this time.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Association does not have financial instruments with off-balance sheet risk or with concentrations of credit risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- a. The Association has no transfers of receivables reported as sales.
- b. The Association has no transfer and servicing of financial assets.
- c. The Association has no wash sales.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- a. The Association has no ASO plans.
- b. The Association has no ASC plans.
- c. The Association has no Medicare or similarly structured cost based reimbursement contract.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Association has no premiums written/produced by Managing General Agents or Third Party Administrators.

20. Fair Value Measurement

- A. A framework for measuring fair value has been established which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Association has the ability to access.

Level 2: Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

Debt and Equity Securities: Equity securities are valued at current fair value based on unadjusted quoted prices in the active investment market at the Statement of Assets, Liabilities and Policyholders' Surplus - Statutory date. Debt securities below investment grade are valued at the lower of amortized cost or fair value at the Statement of Assets, Liabilities, and Policyholders' Surplus - Statutory date. These totaled \$7,768,521 and \$7,540,954 at December 31, 2020 and 2019, respectively.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Association believes its valuation methods are appropriate and consistent with market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

- (1) The following tables set forth by level, within the fair value hierarchy, the Association's assets at fair value as of:

December 31, 2020					
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Bonds	\$ 0	\$ 0	\$ 0		\$ 0
Stocks	7,415,514	353,007			7,768,521
Total Assets at Fair Value	<u>\$ 7,415,514</u>	<u>\$ 353,007</u>	<u>\$ 0</u>		<u>\$ 7,768,521</u>

December 31, 2019					
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
Bonds	\$ 0	\$ 0	\$ 0		\$ 0
Stocks	7,182,419	358,535			7,540,954
Total Assets at Fair Value	<u>\$ 7,182,419</u>	<u>\$ 358,535</u>	<u>\$ 0</u>		<u>\$ 7,540,954</u>

- (2) The Association does not have any fair value measurements in level 3 of the fair value hierarchy.

B. The Association does not have other accounting pronouncements.

C. Fair Value of all Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Municipal Bonds	\$ 3,445,445	\$ 3,353,925	\$ 0	\$ 3,445,445	\$ 0	\$ 0	\$ 0
Corporate Bonds	\$ 1,310,154	\$ 1,227,558	\$ 1,310,154	\$ 0	\$ 0	\$ 0	\$ 0
Common Stock	\$ 7,649,625	\$ 7,649,625	\$ 7,296,618	\$ 353,007	\$ 0	\$ 0	\$ 0
Preferred Stock	\$ 118,896	\$ 118,896	\$ 118,896	\$ 0	\$ 0	\$ 0	\$ 0

D. Not applicable.

E. Not applicable.

21. Other Items

- a. The Association has no unusual or infrequent items to report.
- b. The Association did not have any troubled debt restructuring.
- c. The Association has no other disclosures and unusual items.
- d. The Association did not receive any business interruption insurance recoveries.
- e. The Association has no state transferable and non-transferable tax credits.
- f. The Association has no subprime-mortgage related risk exposure.
- g. The Association has no insurance-linked securities (ILS) contracts.
- h. The Association has no amounts that could be realized on life insurance.

22. Events Subsequent

- a. Management has evaluated subsequent events through January 16, 2021, the date which the financial statements were available for issue.
- b. The economic uncertainties resulting from the COVID-19 pandemic may potentially impact the Company's operating results. However, the general effects of the COVID-19 pandemic continue to change and remain unpredictable and the related financial impact and duration cannot be reasonably estimated at this time.

23. Reinsurance

- a. The Association has \$6,005,272 of unsecured aggregate recoverables for losses, paid or unpaid including IBNR, loss adjustment expenses, and unearned premium that exceed 3% of policyholder surplus.
- b. The Association has no reinsurance recoverable in dispute.
- c. The Association has no commission amounts due and payable to reinsurers if either party were to cancel coverage

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

NOTES TO FINANCIAL STATEMENTS

- d. The Association has no uncollectible reinsurance written off during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
 - e. The Association had no commutation of Ceded Reinsurance during the year for Losses Incurred, Loss Adjustment Expenses Incurred or Premiums Earned.
 - f. The Association has no retroactive reinsurance contracts.
 - g. The Association has no reinsurance accounted for as a deposit.
 - h. The Association has transfer of property or casualty run-off agreements.
 - i. The Association does not have any contracts with Certified Reinsurers whose rating was downgraded or whose status is subject to revocation.
 - j. The Association has no reinsurance agreements qualifying for reinsurer aggregation.
24. **Retrospectively Rated Contracts & Contracts Subject to Redetermination**
The Association has no retrospectively rated contracts or contracts subject to redetermination.
25. **Change in Incurred Losses and Loss Adjustment Expenses**
- a. Reserves as of December 31, 2019 were \$639,204. As of December 31, 2020, \$216,437 has been paid for incurred losses and loss adjustment expenses attributed to insured events of prior years. Reserves remaining for prior years are now \$175,291 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Fire, Allied Lines and Commercial lines of insurance. Therefore, there has been a \$(247,476) unfavorable (favorable) prior-year development since December 31, 2019 to December 31, 2020. The increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Included in this increase (decrease), the Association experienced \$0 of unfavorable (favorable) prior year loss development on retrospectively rated policies. However, the business to which it relates is subject to premium adjustments.
 - b. The Association has no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.
26. **Intercompany Pooling Arrangements**
The Association has no intercompany pooling arrangements.
27. **Structured Settlements**
- a. The Association has not purchased any annuities for which a claimant is listed as payee.
 - b. N/A
28. **Health Care Receivables**
The Association has no health care receivables.
29. **Participating Policies**
The Association has no participating policies.
30. **Premium Deficiency Reserves**
The Association has no premium deficiency reserves.
31. **High Deductibles**
The Association has no reserve credit that has been recorded for high deductibles on unpaid claims.
32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expense**
The Association does not discount its Unpaid Losses or Unpaid Loss Adjustment Expenses.
33. **Asbestos/Environmental Reserves**
The Association has no potential for liability due to asbestos or environmental losses.
34. **Subscriber Savings Account**
The Association is not a reciprocal insurance Association.
35. **Multiple Peril Crop Insurance**
The Association has no multiple peril crop insurance.
36. **Financial Guaranty Insurance**
The Association has no financial guaranty insurance policies.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]
- 1.3 State Regulating?
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2015
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).08/23/2016
- 3.4 By what department or departments? Iowa Insurance Division.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.11 sales of new business? Yes [] No [X]
 - 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 - 4.21 sales of new business? Yes [] No [X]
 - 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
 - 7.21 State the percentage of foreign control%
 - 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
8.3 Is the company affiliated with one or more banks, thrifts or securities firms?
8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency...

Table with 6 columns: 1 Affiliate Name, 2 Location (City, State), 3 FRB, 4 OCC, 5 FDIC, 6 SEC

- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?
10.2 If the response to 10.1 is yes, provide information related to this exemption:
10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?
10.4 If the response to 10.3 is yes, provide information related to this exemption:
10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?
10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?
12.11 Name of real estate holding company
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value
12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?
13.3 Have there been any changes made to any of the trust indentures during the year?
13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?
14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
14.11 If the response to 14.1 is no, please explain:
14.2 Has the code of ethics for senior managers been amended?
14.21 If the response to 14.2 is yes, provide information related to amendment(s).
14.3 Have any provisions of the code of ethics been waived for any of the specified officers?
14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

Table with 4 columns: 1 American Bankers Association (ABA) Routing Number, 2 Issuing or Confirming Bank Name, 3 Circumstances That Can Trigger the Letter of Credit, 4 Amount.

BOARD OF DIRECTORS

- 16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

FINANCIAL

- 19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
21.2 If yes, state the amount thereof at December 31 of the current year:
22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?
22.2 If answer is yes:
23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date?
24.02 If no, give full and complete information, relating thereto
24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet.
24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.
24.05 For the reporting entity's securities lending program, report amount of collateral for other programs.
24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
24.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

- 24.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
 - 24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
 - 24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....
 - 24.093 Total payable for securities lending reported on the liability page \$.....

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [] No [X]

- 25.2 If yes, state the amount thereof at December 31 of the current year:
 - 25.21 Subject to repurchase agreements \$.....
 - 25.22 Subject to reverse repurchase agreements \$.....
 - 25.23 Subject to dollar repurchase agreements \$.....
 - 25.24 Subject to reverse dollar repurchase agreements \$.....
 - 25.25 Placed under option agreements \$.....
 - 25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
 - 25.27 FHLB Capital Stock \$.....
 - 25.28 On deposit with states \$.....
 - 25.29 On deposit with other regulatory bodies \$.....
 - 25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
 - 25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....
 - 25.32 Other \$.....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A []

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 26.4 If the response to 26.3 is YES, does the reporting entity utilize:
 - 26.41 Special accounting provision of SSAP No. 108 Yes [] No []
 - 26.42 Permitted accounting practice Yes [] No []
 - 26.43 Other accounting guidance Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$.....

28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
UMB Bank.....	Kansas City, MO.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?
 28.04 If yes, give full and complete information relating thereto:

Yes [] No [X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Charles Scott Kurtz.....	U.....
Randal Wehrman.....	I.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
1683701.....	Charles Scott Kurtz.....			NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 TOTAL		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	5,689,117	5,910,162	221,045
30.2 Preferred Stocks.....	118,896	118,896	
30.3 Totals	5,808,013	6,029,058	221,045

30.4 Describe the sources or methods utilized in determining the fair values:

Third Party Custodian.....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a -36.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] NA []

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$10,301

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NAMIC.....	\$.....6,488

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES

38.1 Amount of payments for legal expenses, if any?

\$2,867

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Shuttleworth and Ingersoll.....	\$.....2,867

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U. S. business only \$ 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0

1.31 Reason for excluding

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above \$ 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance \$ 0

1.6 Individual policies:

Most current three years:

- 1.61 Total premium earned \$ 0
- 1.62 Total incurred claims \$ 0
- 1.63 Number of covered lives 0

All years prior to most current three years:

- 1.64 Total premium earned \$ 0
- 1.65 Total incurred claims \$ 0
- 1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

- 1.71 Total premium earned \$ 0
- 1.72 Total incurred claims \$ 0
- 1.73 Number of covered lives 0

All years prior to most current three years:

- 1.74 Total premium earned \$ 0
- 1.75 Total incurred claims \$ 0
- 1.76 Number of covered lives 0

2. Health Test:

	1 Current Year		2 Prior Year	
2.1 Premium Numerator	\$	0	\$	0
2.2 Premium Denominator	\$	2,519,203	\$	2,485,327
2.3 Premium Ratio (2.1/2.2)		0.000		0.000
2.4 Reserve Numerator	\$	0	\$	0
2.5 Reserve Denominator	\$	1,235,872	\$	1,702,497
2.6 Reserve Ratio (2.4/2.5)		0.000		0.000

- 3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]
- 3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
 - 3.21 Participating policies \$ 0
 - 3.22 Non-participating policies \$ 0

4. For Mutual reporting entities and Reciprocal Exchanges only:

- 4.1 Does the reporting entity issue assessable policies? Yes [] No [X]
- 4.2 Does the reporting entity issue non-assessable policies? Yes [X] No []
- 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
- 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums \$ 0

5. For Reciprocal Exchanges Only:

- 5.1 Does the exchange appoint local agents? Yes [] No [X]
- 5.2 If yes, is the commission paid:
 - 5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A [X]
 - 5.22 As a direct expense of the exchange Yes [] No [] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No [X]

5.5 If yes, give full information

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: N/A
6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss... The association has an aggregate excess loss reinsurance contract with Wisconsin Reinsurance Corporation.
6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? The association has an aggregate excess loss reinsurance contract with Wisconsin Reinsurance Corporation.
6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]
6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss The association has an aggregate excess loss reinsurance contract with Wisconsin Reinsurance Corporation.
7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]
7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No [X]
8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
8.2 If yes, give full information
9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders, excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 82R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force?
11.2 If yes, give full information
12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses.
12.12 Unpaid underwriting expenses (including loss adjustment expenses).
12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?
12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?
12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From
12.42 To
12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?
12.6 If yes, state the amount thereof at December 31 of current year:
12.61 Letters of Credit
12.62 Collateral and other funds
13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):
13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?
13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?
14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?
14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?
14.5 If the answer to 14.4 is no, please explain:
15.1 Has the reporting entity guaranteed any financed premium accounts?
15.2 If yes, give full information
16.1 Does the reporting entity write any warranty business?

Table with 5 columns: 1 Direct Losses Incurred, 2 Direct Losses Unpaid, 3 Direct Written Premium, 4 Direct Premium Unearned, 5 Direct Premium Earned. Rows include 16.11 Home, 16.12 Products, 16.13 Automobile, 16.14 Other*.

* Disclose type of coverage:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

Table with 2 columns: Interrogatory number and description, and Amount. Rows include 17.11 Gross amount of unauthorized reinsurance, 17.12 Unfunded portion of Interrogatory 17.11, 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11, 17.14 Case reserves portion of Interrogatory 17.11, 17.15 Incurred but not reported portion of Interrogatory 17.11, 17.16 Unearned premium portion of Interrogatory 17.11, and 17.17 Contingent commission portion of Interrogatory 17.11.

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2020	2 2019	3 2018	4 2017	5 2016
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,926,512	2,916,443	2,973,306	2,870,646	2,967,020
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	2,926,512	2,916,443	2,973,306	2,870,646	2,967,020
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,516,491	2,431,369	2,489,572	2,487,421	2,566,157
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	2,516,491	2,431,369	2,489,572	2,487,421	2,566,157
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(608,744)	452,169	638,702	(447,397)	415,232
14. Net investment gain (loss) (Line 11)	105,047	369,058	421,948	311,431	315,918
15. Total other income (Line 15)	54,657	103,925	62,425	63,943	57,949
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	2,471	164,894	177,103	8,238	43,767
18. Net income (Line 20)	(451,512)	760,258	945,972	(80,261)	745,333
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	15,584,980	15,518,172	13,678,396	13,495,754	12,884,191
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	13,383	11,693	4,742	6,318	8,407
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,291,142	1,801,885	1,904,368	1,707,339	1,617,660
22. Losses (Page 3, Line 1)	175,291	594,586	645,269	586,061	434,748
23. Loss adjustment expenses (Page 3, Line 3)	0	44,619	56,326	39,081	27,632
24. Unearned premiums (Page 3, Line 9)	1,060,581	1,063,292	1,117,250	1,055,224	1,071,735
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	14,293,838	13,716,287	11,774,028	11,788,415	11,266,532
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(818,337)	467,017	1,053,524	(84,550)	222,905
Risk-Based Capital Analysis					
28. Total adjusted capital	14,293,838	13,716,287	11,774,028	11,788,415	11,266,532
29. Authorized control level risk-based capital	612,313	611,209	474,119	511,298	513,729
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	37.1	35.8	40.6	37.9	35.2
31. Stocks (Lines 2.1 & 2.2)	50.7	49.4	39.5	47.2	45.4
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.1	1.2	1.3	1.4	1.5
34. Cash, cash equivalents and short-term investments (Line 5)	11.1	13.6	18.6	13.6	17.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	270,194	269,694	283,382	310,792	319,439
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	270,194	269,694	283,382	310,792	319,439
49. Total investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	1.9	2.0	2.4	2.6	2.8

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	1,029,390	1,143,306	(967,907)	625,785	347,329
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	577,551	1,942,259	(14,387)	521,883	1,066,779
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,590,723	1,173,150	816,374	2,107,695	1,512,666
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	8,590,723	1,173,150	816,374	2,107,695	1,512,666
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	2,585,451	1,007,315	705,507	1,826,482	1,498,972
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	0	0	0	0	0
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	2,585,451	1,007,315	705,507	1,826,482	1,498,972
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	86.0	38.5	31.5	79.0	44.3
68. Loss expenses incurred (Line 3)	4.9	7.1	8.0	7.5	5.6
69. Other underwriting expenses incurred (Line 4)	33.3	36.2	34.2	31.4	33.8
70. Net underwriting gain (loss) (Line 8)	(24.2)	18.2	26.3	(17.9)	16.3
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	31.2	32.8	30.8	29.0	31.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	90.9	45.6	39.5	86.5	49.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	17.6	17.7	21.1	21.1	22.8
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	0	0	0	0	0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.0
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	0	0	0	0	0
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	0.0	0.0	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain

See Independent Accountant's Compilation Report.

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
Total				0

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Coded	7-15 Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	17-18 Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - (17 + 18)	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
Authorized - Affiliates - U.S. Intercompany Pooling																				
Authorized - Affiliates - U.S. Non-Pool - Captive																				
Authorized - Affiliates - U.S. Non-Pool - Other																				
Authorized - Affiliates - Other (Non-U.S.) - Captive																				
Authorized - Affiliates - Other (Non-U.S.) - Other																				
Authorized - Other U.S. Unaffiliated Insurers																				
38-1173653	30280	WISCONSIN REINS CORP	WI		410	194			3,153						3,347		(19)		3,366	
099999 - Total Authorized - Other U.S. Unaffiliated Insurers																				
Authorized - Pools - Mandatory Pools																				
Authorized - Pools - Voluntary Pools																				
Authorized - Other Non-U.S. Insurers																				
Authorized - Protected Cells																				
149999 - Total Authorized Excluding Protected Cells (Sum of 089999, 099999, 109999, 119999 and 129999)																				
Unauthorized - Affiliates - U.S. Intercompany Pooling																				
Unauthorized - Affiliates - U.S. Non-Pool - Captive																				
Unauthorized - Affiliates - U.S. Non-Pool - Other																				
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																				
Unauthorized - Affiliates - Other (Non-U.S.) - Other																				
Unauthorized - Other U.S. Unaffiliated Insurers																				
Unauthorized - Pools - Mandatory Pools																				
Unauthorized - Pools - Voluntary Pools																				
Unauthorized - Other non-U.S. Insurers																				
Unauthorized - Protected Cells																				
Certified - Affiliates - U.S. Intercompany Pooling																				
Certified - Affiliates - U.S. Non-Pool - Captive																				
Certified - Affiliates - U.S. Non-Pool - Other																				
Certified - Affiliates - Other (Non-U.S.) - Captive																				
Certified - Affiliates - Other (Non-U.S.) - Other																				
Certified - Other U.S. Unaffiliated Insurers																				
Certified - Pools - Mandatory Pools																				
Certified - Pools - Voluntary Pools																				
Certified - Other Non-U.S. Insurers																				
Certified - Protected Cells																				
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																				
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																				
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																				
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																				
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																				
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																				
Reciprocal Jurisdiction - Pools - Mandatory Pools																				
Reciprocal Jurisdiction - Pools - Voluntary Pools																				
Reciprocal Jurisdiction - Other Non-U.S. Insurers																				
Reciprocal Jurisdiction - Protected Cells																				
999999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 149999, 289999, 429999 and 569999)																				
999999 Totals																				

See Independent Accountant's Compilation Report.

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				(Credit Risk)			Ceded Reinsurance Credit Risk								35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral	25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 76)	28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent			
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
39-1173653	WISCONSIN REINS CORP					(19)	3,366		3,347	4,017	(19)	4,036		4,036				
0899999 - Total Authorized - Other U.S. Unaffiliated Insurers																		
			XXX		(19)	3,366		3,347	4,017	(19)	4,036		4,036	XXX				
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
Authorized - Protected Cells																		
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)																		
			XXX		(19)	3,366		3,347	4,017	(19)	4,036		4,036	XXX				
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other Non-U.S. Insurers																		
Unauthorized - Protected Cells																		
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
Certified - Protected Cells																		
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
Reciprocal Jurisdiction - Protected Cells																		
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)																		
			XXX		(19)	3,366		3,347	4,017	(19)	4,036		4,036	XXX				
9999999 Totals																		
			XXX		(19)	3,366		3,347	4,017	(19)	4,036		4,036	XXX				

See Independent Accountant's Compilation Report.

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						43	44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42											
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 37 + 42	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Cols. 40 & 41	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	Is the Amount in Col. 50 Less Than 20% (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
39-1113653	WISCONSIN REINS CORP.	194					194			194							YES	
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	194					194			194							XXX	
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
Authorized - Protected Cells																		
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	194					194			194								XXX
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
Unauthorized - Protected Cells																		
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
Certified - Protected Cells																		
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
Reciprocal Jurisdiction - Protected Cells																		
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2699999, 4299999 and 5699999)	194					194			194								XXX
6999999	Totals	194					194			194								XXX

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47 / [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41 / Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37 Current	38 1 - 29 Days	39 30 - 90 Days	40 Overdue		41 91 - 120 Days	42 Over 120 Days										

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)	
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68			
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements (Col. 20+Col. 21+Col. 22+Col. 24/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+(Col. 58 * Col. 61))	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67			
Authorized - Affiliates - U.S. Intercompany Pooling																			
Authorized - Affiliates - U.S. Non-Pool - Captive																			
Authorized - Affiliates - U.S. Non-Pool - Other																			
Authorized - Affiliates - Other (Non-U.S.) - Captive																			
Authorized - Affiliates - Other (Non-U.S.) - Other																			
Authorized - Other U.S. Unaffiliated Insurers																			
38-1173653 - WISCONSIN REINS CORP.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Pools - Mandatory Pools																			
Authorized - Pools - Voluntary Pools																			
Authorized - Other Non-U.S. Insurers																			
Authorized - Protected Cells																			
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0899999, 1099999, 1199999 and 1299999)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Affiliates - U.S. Intercompany Pooling																			
Unauthorized - Affiliates - U.S. Non-Pool - Captive																			
Unauthorized - Affiliates - U.S. Non-Pool - Other																			
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																			
Unauthorized - Affiliates - Other (Non-U.S.) - Other																			
Unauthorized - Other U.S. Unaffiliated Insurers																			
Unauthorized - Pools - Mandatory Pools																			
Unauthorized - Pools - Voluntary Pools																			
Unauthorized - Other non-U.S. Insurers																			
Unauthorized - Protected Cells																			
Certified - Affiliates - U.S. Intercompany Pooling																			
Certified - Affiliates - U.S. Non-Pool - Captive																			
Certified - Affiliates - U.S. Non-Pool - Other																			
Certified - Affiliates - Other (Non-U.S.) - Captive																			
Certified - Affiliates - Other (Non-U.S.) - Other																			
Certified - Other U.S. Unaffiliated Insurers																			
Certified - Pools - Mandatory Pools																			
Certified - Pools - Voluntary Pools																			
Certified - Other Non-U.S. Insurers																			
Certified - Protected Cells																			
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																			
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																			
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																			
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																			
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																			
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																			
Reciprocal Jurisdiction - Pools - Mandatory Pools																			
Reciprocal Jurisdiction - Pools - Voluntary Pools																			
Reciprocal Jurisdiction - Other Non-U.S. Insurers																			
Reciprocal Jurisdiction - Protected Cells																			
9999999 Totals		XXX	XXX	XXX					XXX	XXX									

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance						
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)			
Authorized - Affiliates - U.S. Intercompany Pooling													
Authorized - Affiliates - U.S. Non-Pool - Captive													
Authorized - Affiliates - U.S. Non-Pool - Other													
Authorized - Affiliates - Other (Non-U.S.) - Captive													
Authorized - Affiliates - Other (Non-U.S.) - Other													
Authorized - Other U.S. Unaffiliated Insurers													
38-1173653 - WISCONSIN REINS CORP			XXX	XXX					XXX		XXX		
099999 - Total Authorized - Other U.S. Unaffiliated Insurers			XXX	XXX					XXX		XXX		
Authorized - Pools - Mandatory Pools													
Authorized - Pools - Voluntary Pools													
Authorized - Other Non-U.S. Insurers													
Authorized - Protected Cells													
149999 - Total Authorized Excluding Protected Cells (Sum of 089999, 099999, 109999, 119999 and 129999)			XXX	XXX					XXX		XXX		
Unauthorized - Affiliates - U.S. Intercompany Pooling													
Unauthorized - Affiliates - U.S. Non-Pool - Captive													
Unauthorized - Affiliates - U.S. Non-Pool - Other													
Unauthorized - Affiliates - Other (Non-U.S.) - Captive													
Unauthorized - Affiliates - Other (Non-U.S.) - Other													
Unauthorized - Other U.S. Unaffiliated Insurers													
Unauthorized - Pools - Mandatory Pools													
Unauthorized - Pools - Voluntary Pools													
Unauthorized - Other non-U.S. Insurers													
Unauthorized - Protected Cells													
Certified - Affiliates - U.S. Intercompany Pooling													
Certified - Affiliates - U.S. Non-Pool - Captive													
Certified - Affiliates - U.S. Non-Pool - Other													
Certified - Affiliates - Other (Non-U.S.) - Captive													
Certified - Affiliates - Other (Non-U.S.) - Other													
Certified - Other U.S. Unaffiliated Insurers													
Certified - Pools - Mandatory Pools													
Certified - Pools - Voluntary Pools													
Certified - Other Non-U.S. Insurers													
Certified - Protected Cells													
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling													
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive													
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other													
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive													
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other													
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers													
Reciprocal Jurisdiction - Pools - Mandatory Pools													
Reciprocal Jurisdiction - Pools - Voluntary Pools													
Reciprocal Jurisdiction - Other Non-U.S. Insurers													

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SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	71 72 Provision for Unauthorized Reinsurance		73 74 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		75 76 77 78 Total Provision for Reinsurance			
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + (Col. 45 * 20%))	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Reciprocal Jurisdiction - Protected Cells										
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)									
9999999	Totals									

See Independent Accountant's Compilation Report.

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.			
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated
6.	Wisconsin Reinsurance Corporation	3,347,200	410,021	Yes [] No [X]
7.				Yes [] No []
8.				Yes [] No []
9.				Yes [] No []
10.				Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	15,314,862		15,314,862
2. Premiums and considerations (Line 15)	13,383		13,383
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1).....	194,141	(194,141)	0
4. Funds held by or deposited with reinsured companies (Line 16.2).....	0		0
5. Other assets	62,595		62,595
6. Net amount recoverable from reinsurers		3,366,113	3,366,113
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	15,584,980	3,171,972	18,756,952
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	175,291	3,153,059	3,328,350
10. Taxes, expenses, and other obligations (Lines 4 through 8)	48,366		48,366
11. Unearned premiums (Line 9)	1,060,581		1,060,581
12. Advance premiums (Line 10)	0		0
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	(18,913)	18,913	0
15. Funds held by company under reinsurance treaties (Line 13)	0		0
16. Amounts withheld or retained by company for account of others (Line 14)	0		0
17. Provision for reinsurance (Line 16)	0		0
18. Other liabilities	25,817		25,817
19. Total liabilities excluding protected cell business (Line 26)	1,291,142	3,171,972	4,463,114
20. Protected cell liabilities (Line 27)	0		0
21. Surplus as regards policyholders (Line 37)	14,293,838	X X X	14,293,838
22. Totals (Line 38)	15,584,980	3,171,972	18,756,952

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

See Independent Accountant's Compilation Report

OVERFLOW PAGE FOR WRITE-INS

P004 Additional Aggregate Lines for Page 4 Line 14.
*STMTINCOME - Statement of Income

	1	2
	Current Year	Prior Year
1404. Overwrite Fee.....	14,894	14,092
1497. Summary of remaining write-ins for Line 14 from page 4	14,894	14,092

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments						
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	723,198	4.722	723,198		723,198	4.722
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	2,630,726	17.178	2,630,726		2,630,726	17.178
1.06 Industrial and miscellaneous	2,324,828	15.180	2,324,828		2,324,828	15.180
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	5,678,753	37.080	5,678,753		5,678,753	37.080
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	118,896	0.776	118,896		118,896	0.776
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks	118,896	0.776	118,896		118,896	0.776
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	4,379,529	28.597	4,281,324		4,281,324	27.955
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded	270,194	1.764	270,194		270,194	1.764
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds	2,999,902	19.588	3,098,106		3,098,106	20.229
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	7,649,625	49.949	7,649,625		7,649,625	49.949
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company	174,739	1.141	174,739		174,739	1.141
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate	174,739	1.141	174,739		174,739	1.141
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	1,682,485	10.986	1,682,485		1,682,485	10.986
6.02 Cash equivalents (Schedule E, Part 2)	10,365	0.068	10,365		10,365	0.068
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	1,692,849	11.054	1,692,849		1,692,849	11.054
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	15,314,862	100.000	15,314,862		15,314,862	100.000

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	186,998
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	12,259
8.2 Totals, Part 3, Column 9.....	12,259
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	174,739
10. Deduct total nonadmitted amounts.....	
11. Statement value at end of current period (Line 9 minus Line 10).....	174,739

See Independent Accountant's Compilation Report.

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16.....	0
3.2 Totals, Part 3, Column 12.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13.....	0
5.2 Totals, Part 3, Column 9.....	0
6. Total gain (loss) on disposals, Part 3, Column 19.....	0
7. Deduct amounts received on disposals, Part 3, Column 16.....	0
8. Deduct amortization of premium and depreciation.....	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17.....	0
9.2 Totals, Part 3, Column 14.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15.....	0
10.2 Totals, Part 3, Column 11.....	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Deduct total nonadmitted amounts.....	0
13. Statement value at end of current period (Line 11 minus Line 12).....	0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....	13,004,075
2. Cost of bonds and stocks acquired, Part 3, Column 7.....	4,583,161
3. Accrual of discount.....	2,271
4. Unrealized valuation increase (decrease):	
4.1 Part 1, Column 12.....	0
4.2 Part 2, Section 1, Column 15.....	17,106
4.3 Part 2, Section 2, Column 13.....	1,550,350
4.4 Part 4, Column 11.....	(538,066)
5. Total gain (loss) on disposals, Part 4, Column 19.....	1,029,390
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	(103,977)
7. Deduct amortization of premium.....	5,010,492
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15.....	0
8.2 Part 2, Section 1, Column 19.....	0
8.3 Part 2, Section 2, Column 16.....	0
8.4 Part 4, Column 15.....	0
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14.....	0
9.2 Part 2, Section 1, Column 17.....	0
9.3 Part 2, Section 2, Column 14.....	0
9.4 Part 4, Column 13.....	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	13,447,273
12. Deduct total nonadmitted amounts.....	0
13. Statement value at end of current period (Line 11 minus Line 12).....	13,447,273

See Independent Accountant's Compilation Report.

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS					
Governments (including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries				
	4. Totals				
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	723,198	746,491	744,591	680,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	2,630,726	2,698,955	2,746,065	2,550,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	2,324,828	2,454,352	2,332,398	2,267,000
	9. Canada				
	10. Other Countries				
	11. Totals	2,324,828	2,454,352	2,332,398	2,267,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	5,678,753	5,899,798	5,823,054	5,497,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	118,896	118,896	101,790	
	15. Canada				
	16. Other Countries				
	17. Totals	118,896	118,896	101,790	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	118,896	118,896	101,790	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	7,379,431	7,379,431	4,196,997	
	21. Canada				
	22. Other Countries				
	23. Totals	7,379,431	7,379,431	4,196,997	
Parent, Subsidiaries and Affiliates	24. Totals	270,194	270,194	246,602	
	25. Total Common Stocks	7,649,625	7,649,625	4,443,599	
	26. Total Stocks	7,768,521	7,768,521	4,545,389	
	27. Total Bonds and Stocks	13,447,273	13,668,318	10,368,443	

See Independent Accountant's Compilation Report.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1						XXX						
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals						XXX						
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		492,238	230,961			XXX	723,198	12.7	492,529	8.9		723,198
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		492,238	230,961			XXX	723,198	12.7	492,529	8.9		723,198
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	598,440	1,636,911	395,376			XXX	2,630,726	46.2	3,059,510	55.2		2,630,726
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	598,440	1,636,911	395,376			XXX	2,630,726	46.2	3,059,510	55.2		2,630,726

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	200,000	1,498,344			10,365	XXX	1,709,708	30.1	1,710,920	30.9	1,709,708	
6.2 NAIC 2		185,968	439,517			XXX	625,485	11.0	280,133	5.1	625,485	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	200,000	1,685,311	439,517		10,365	XXX	2,335,193	41.0	1,991,053	35.9	2,335,193	
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(a) 798,440	3,628,492	626,336		10,365		5,063,633	89.0	XXX	XXX	1,709,708	3,353,925
11.2 NAIC 2	(a)	185,968	439,517				625,485	11.0	XXX	XXX	625,485	
11.3 NAIC 3	(a)								XXX	XXX		
11.4 NAIC 4	(a)								XXX	XXX		
11.5 NAIC 5	(a)								XXX	XXX		
11.6 NAIC 6	(a)								XXX	XXX		
11.7 Totals	798,440	3,814,459	1,065,853		10,365		5,689,117	100.0	XXX	XXX	2,335,193	3,353,925
11.8 Line 11.7 as a % of Col. 7	14.0	67.0	18.7		0.2		100.0		XXX	XXX	41.0	59.0
12. Total Bonds Prior Year												
12.1 NAIC 1	462,746	3,711,670	1,008,571		79,971		XXX	XXX	5,262,958	94.9	1,710,920	3,552,038
12.2 NAIC 2	100,798		179,336				XXX	XXX	280,133	5.1	280,133	
12.3 NAIC 3							XXX	XXX				
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX				
12.6 NAIC 6							XXX	XXX				
12.7 Totals	563,544	3,711,670	1,187,907		79,971		XXX	XXX	5,543,091	100.0	1,991,053	3,552,038
12.8 Line 12.7 as a % of Col. 9	10.2	67.0	21.4		1.4		XXX	XXX	100.0	XXX	35.9	64.1
13. Total Publicly Traded Bonds												
13.1 NAIC 1	200,000	1,499,344			10,365		1,709,708	30.1	1,710,920	30.9	1,709,708	XXX
13.2 NAIC 2		185,968	439,517				625,485	11.0	280,133	5.1	625,485	XXX
13.3 NAIC 3												XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	200,000	1,685,311	439,517		10,365		2,335,193	41.0	1,991,053	35.9	2,335,193	XXX
13.8 Line 13.7 as a % of Col. 7	8.6	72.2	18.8		0.4		100.0		XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.5	29.6	7.7		0.2		41.0	XXX	XXX	XXX	41.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	598,440	2,129,148	626,336				3,353,925	59.0	3,552,038	64.1	XXX	3,353,925
14.2 NAIC 2											XXX	
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	598,440	2,129,148	626,336				3,353,925	59.0	3,552,038	64.1	XXX	3,353,925
14.8 Line 14.7 as a % of Col. 7	17.8	63.5	18.7				100.0	XXX	XXX	XXX	100.0	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	10.5	37.4	11.0				59.0	XXX	XXX	XXX	XXX	59.0

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ _____ current year of bonds with Z designations, and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ _____ current year, \$ _____ prior year of bonds with SGI designations and \$ _____ current year, \$ _____ prior year of bonds with 6' designations. "SGI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6'" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ _____; NAIC 2 \$ _____; NAIC 3 \$ _____; NAIC 4 \$ _____; NAIC 5 \$ _____; NAIC 6 \$ _____.

See Independent Accountant's Compilation Report.

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SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations						XXX						
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals						XXX						
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		492,238	230,961			XXX	723,198	12.7	492,529	8.9		723,198
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals		492,238	230,961			XXX	723,198	12.7	492,529	8.9		723,198
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	598,440	1,636,911	395,376			XXX	2,630,726	46.2	3,059,510	55.2		2,630,726
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	598,440	1,636,911	395,376			XXX	2,630,726	46.2	3,059,510	55.2		2,630,726
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	200,000	1,685,311	439,517		10,365	XXX	2,335,193	41.0	1,991,053	35.9	2,335,193	
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	200,000	1,685,311	439,517		10,365	XXX	2,335,193	41.0	1,991,053	35.9	2,335,193	
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX						
10.02 Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	798,440	3,814,459	1,065,853		10,365	XXX	5,689,117	100.0	XXX	XXX	2,335,193	3,353,925
11.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	798,440	3,814,459	1,065,853		10,365	XXX	5,689,117	100.0	XXX	XXX	2,335,193	3,353,925
11.09 Line 11.08 as a % of Col. 7	14.0	67.0	18.7		0.2		100.0	XXX	XXX	XXX	41.0	59.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	563,544	3,711,670	1,187,907		79,971	XXX	5,543,091	100.0	XXX	XXX	1,991,053	3,552,038
12.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
12.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
12.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Totals	563,544	3,711,670	1,187,907		79,971	XXX	5,543,091	100.0	XXX	XXX	1,991,053	3,552,038
12.09 Line 12.08 as a % of Col. 9	10.2	67.0	21.4		1.4		100.0	XXX	XXX	XXX	35.9	64.1
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	200,000	1,685,311	439,517		10,365	XXX	2,335,193	41.0	1,991,053	35.9	2,335,193	XXX
13.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		XXX
13.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		XXX
13.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
13.06 Affiliated Bank Loans						XXX			XXX	XXX		XXX
13.07 Unaffiliated Bank Loans						XXX			XXX	XXX		XXX
13.08 Totals	200,000	1,685,311	439,517		10,365	XXX	2,335,193	41.0	1,991,053	35.9	2,335,193	XXX
13.09 Line 13.08 as a % of Col. 7	8.6	72.2	18.8		0.4		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	3.5	29.5	7.7		0.2		41.0	XXX	XXX	XXX	41.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	598,440	2,129,148	626,336			XXX	3,353,925	59.0	3,552,038	64.1	XXX	3,353,925
14.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		XXX
14.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		XXX
14.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
14.06 Affiliated Bank Loans						XXX			XXX	XXX		XXX
14.07 Unaffiliated Bank Loans						XXX			XXX	XXX		XXX
14.08 Totals	598,440	2,129,148	626,336			XXX	3,353,925	59.0	3,552,038	64.1	XXX	3,353,925
14.09 Line 14.08 as a % of Col. 7	17.8	63.5	18.7				100.0	XXX	XXX	XXX	100.0	XXX
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	10.5	37.4	11.0				59.0	XXX	XXX	XXX	59.0	XXX

See Independent Accountant's Compilation Report.

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	79,971	0	79,971	0
2. Cost of cash equivalents acquired.....	822,666		822,666	0
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	892,272		892,272	0
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	10,365	0	10,365	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	10,365	0	10,365	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

See Independent Accountant's Compilation Report

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	3		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		City	State							Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances		
Properties occupied by the reporting entity - Health Care Delivery																
Properties occupied by the reporting entity - Administrative																
Home Office Building		Eldridge	IA	06/15/1999	09/05/2000	367,114		174,739		12,259			(12,259)		13,678	
069999 - Properties occupied by the reporting entity - Administrative						367,114		174,739		12,259			(12,259)		13,678	
069999 - Total Properties occupied by the reporting entity						367,114		174,739		12,259			(12,259)		13,678	
Properties held for the production of income																
Properties held for sale																
069999 Totals						367,114		174,739		12,259			(12,259)		13,678	

See Independent Accountant's Compilation Report.

E01

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3	4	5	6	7	8		10	11	12		13	14	15	16	17		18	19	20	21	22
							Fair Value	Fair Value			Unrealized Valuation Increase/(Decrease)	Change in Book / Adjusted Carrying Value					Effective Rate of	When Paid						Admitted Amount Due &	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																							
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																							
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																							
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																							
Bonds - All Other Governments - Issuer Obligations																							
Bonds - All Other Governments - Residential Mortgage-Backed Securities																							
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																							
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																							
187720-WF-1	Clinton TX 2.25% 5/1/26			2	1A		121,420	106,780	128,141	120,000						4,000	2,100	JD		225	2,700	05/30/2027	06/01/2026
227500-AF-2	Cross County AR 4%			2	1A		104,796	115,090	124,403	110,000						5,000	1,100	MS		1,667	2,200	06/11/2020	10/01/2025
349507-NM-3	Fort Worth TX Spl Tax Rev 5%			2	1A		114,337	111,790	111,791	100,000						5,000	1,100	MS		1,667	2,200	05/21/2020	03/01/2024
486188-FF-7	Kaufman Only TX			2	1A		116,175	117,190	117,193	100,000						4,000	1,930	FA		1,511	4,000	08/15/2017	02/15/2026
488782-2L-5	Kenosha Only WI			2	1A		104,803	106,960	106,963	100,000						2,500	1,750	MS		833	2,500	09/06/2017	09/01/2026
488782-2L-5	Kenosha Only WI			2	1A		52,331	106,960	53,482	50,000						2,500	1,750	MS		417	1,250	09/06/2017	09/01/2026
970701-W7-8	Milliston ND			1	1A		110,640	104,520	104,518	100,000						4,000	2,540	MN		567	4,000	03/16/2015	05/01/2023
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																							
249999-99	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						744,591	XXX	746,491	680,000	723,198					XXX	XXX	XXX		6,419	19,150	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																							
10146L-BU-0	10/15/27 Boulder Only CO CIPS Prin 3%			2	1A		116,767	104,220	114,646	110,000	113,872					3,000	1,010	JO		697	3,300	08/20/2019	10/15/2027
192688-BJ-7	2.125% Colbert Only AL Bd Ed 5/1/25			2	1A		125,156	102,760	128,453	125,000	125,068					2,130	2,100	MS		443	2,656	11/10/2017	05/01/2025
232383-EC-8	8/1/27 Guyahoga OH Cmty Clg 5.0%			2	1A		222,744	107,110	214,220	200,000	212,604					5,000	0,980	FA		4,167	10,000	09/12/2019	08/01/2027
264037-AK-8	Dubuque IA Sales Tax Increment Rev			1	1A		125,000	109,690	137,106	125,000	125,000					3,250	3,250	JD		339	4,063	05/27/2015	06/01/2025
341271-AB-0	FL St Bd of Admin Fin Corp			1	1A		203,098	101,110	202,214	200,000	200,410					2,640	2,220	JJ		2,638	5,276	07/25/2017	07/01/2021
414183-BJ-8	Harris Only TX Impl Dist #18			2	1A		80,310	111,860	78,314	70,000	74,321					5,000	2,590	MS		1,167	3,500	12/19/2016	09/01/2024
440447-GB-2	Horizon TX Regl Mun Util Dist			1	1A		50,874	103,170	51,367	50,000	50,334					2,000	1,870	FA		417	1,000	06/16/2017	02/01/2023
442436-H3-8	Houston Tax Wtr & Srv Sys Rev			1	1A		29,888	99,810	44,915	45,000	43,546					3,520	3,520	MH		3,520	3,520	06/30/2010	12/01/2021
462466-EC-3	IA Fin Auth Health FACS Rev			1	1A		109,675	101,990	101,990	100,000	100,893					4,000	2,540	FA		1,511	4,000	04/20/2014	08/15/2021
462590-GB-0	IA St Bd Regents Hosp Rev			1	1A		122,205	107,270	117,994	110,000	114,736					3,000	1,350	MS		1,100	3,300	08/02/2016	09/01/2023
462590-GB-0	IA St Bd Regents Hosp Rev			1	1A		111,020	107,270	107,267	100,000	104,307					3,000	1,350	MS		1,000	3,000	08/18/2016	09/01/2023
462590-EV-4	IA St Hosp Rev RfG Univ IA Hosps			2	1A		111,447	102,420	102,421	100,000	101,102					4,000	2,320	MS		1,333	4,000	03/11/2014	09/01/2022
462590-FN-1	IA St Hosp Rev Uof I Hosps Clinic			2	1A		196,793	106,200	185,845	175,000	179,762					4,000	2,320	MS		2,333	7,000	06/11/2014	09/01/2024
462582-J7-7	IA St Univ of Science & Technology			1	1A		112,582	103,110	103,112	100,000	101,472					4,000	2,200	MS		667	4,000	12/02/2013	11/01/2021
476160-NM-2	Jennings Only IN Sch Bldg Corp			1	1A		111,871	108,680	119,545	110,000	111,251					2,250	2,050	JJ		1,141	2,475	09/06/2017	01/15/2027
546475-SZ-8	LA St Gas & Fuels Tax Rev 5% 5/1/26			1	1A		149,869	106,240	143,424	135,000	146,745					5,000	3,210	MS		1,125	6,750	05/29/2019	05/01/2026

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			6	7	8		10	11	12			15	17			20	21	22
		Code	4	5			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Effective Rate of		When Paid	Amount Rec. During Year	Acquired				Stated Contractual Maturity Date
667488-NS-5	OH Harris City TX Muni Ufil		2	1.A	108,050	104,010	104,011	100,000	101,939			(1,422)		3,500	2,620	MN	583	3,500	11/20/2015	05/01/2024
677521-24-1	Ohio State		2	1.A	80,405	102,180	51,089	50,000	51,017			(2,224)		5,000	0,520	JD	111	2,500	03/20/2015	08/15/2025
70914P-NE-8	PA St 60 Bds 1st Ser B			1.A	139,960	112,470	140,588	125,000	137,379			(2,234)		4,650	2,570	FA	2,196	5,813	10/31/2019	02/15/2026
851039-FR-3	Springfield MO Spl Oblig Rtdg Ser A		2	1.A	109,625	105,540	105,542	100,000	103,366			(1,407)		3,000	1,530	MN	500	3,000	06/01/2016	05/01/2024
874458-JD-5	TAI Habassee FL Cap Rtdg		2	1.A	105,516	108,180	97,363	90,000	95,015			(2,799)		5,000	1,750	AD	1,125	4,500	02/22/2017	10/01/2023
874458-JD-5	TAI Habassee FL Cap Rtdg UT St Bldg Ownrshp Auth Lease		2	1.A	11,724	108,180	10,816	10,000	10,557			(311)		5,000	1,750	AD	125	500	02/22/2017	10/01/2023
917547-YY-1	Rev. Fargo ND Rtdg & Impl		2	1.A	103,118	107,220	107,223	100,000	101,846			(400)		2,500	2,060	MN	319	2,500	09/19/2017	05/15/2027
852718-WX-7	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations				2,746,065	2,698,955	2,550,000	2,630,726			(36,038)			XXX	XXX	XXX	25,636	90,232	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																				
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																				
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																				
319999-9	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				2,746,065	2,698,955	2,550,000	2,630,726			(36,038)			XXX	XXX	XXX	25,636	90,232	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
02007G-KT-8	Ally Bank CD 2.1% 7/18/22		1	1.A	70,000	103,130	72,188	70,000	70,000					2,100	2,100	JJ	669	1,474	07/18/2019	07/18/2022
02007E-9D-9	Ally Bk CD 3.25% 11/23/21		1	1.A	100,000	102,870	102,869	100,000	100,000					3,250	3,250	MN	338	3,259	11/20/2018	11/23/2021
025537-AM-3	12/1/22 American Electric Power 4.3%		2	2.A	115,734	119,520	119,519	100,000	114,277			(1,457)		4,300	2,260	JD	358	4,300	02/19/2020	12/01/2028
125523-AH-3	10/15/28 Cigna Corp Nts 4.375%		2	2.A	115,218	120,870	120,869	100,000	113,785			(1,433)		4,380	2,370	AD	924	4,375	02/14/2020	10/15/2028
173120-A9-6	10/15/28 Citibank NA CD 3.3% 6/28/23		1	1.A	100,000	107,870	107,865	100,000	100,000					3,300	3,300	JD	27	3,309	06/28/2018	06/28/2023
20033A-A3-0	10/15/28 Comenity Capital Bank CD		1	1.A	120,000	104,870	125,843	120,000	120,000					3,150	3,150	FA	10	3,790	07/19/2018	08/01/2022
254673-TC-0	8/22/22 Discover Bank DE US 3.15%		1	1.A	150,000	105,040	157,565	150,000	150,000					3,150	3,150	FA	1,696	4,738	08/15/2018	08/22/2022
26441C-AN-5	10/15/28 Duke Energy Corp 3.75%		2	2.A	110,883	110,100	110,097	100,000	109,346			(1,537)		3,750	0,640	AD	792	1,875	06/25/2020	04/15/2024
540424-JD-1	2.625% Loews Corp Med Term Nts		2	1.A	103,833	104,690	104,690	100,000	102,957			(876)		2,630	1,210	MN	335	2,625	05/07/2020	05/15/2023
38148P-V5-3	3.3% 8/29/23 Goldman Sachs Bank NY US		1	1.A	100,000	108,500	108,499	100,000	100,000					3,350	3,350	FA	1,120	3,378	08/23/2018	08/29/2023
412822-JD-0	7/28/25 Harley Davidson Inc 3.5%		2	2.A	77,155	108,810	81,604	75,000	76,622			(347)		3,500	2,960	JJ	1,116	2,625	06/12/2019	07/28/2025
459200-HJ-8	10/15/28 JPMorgan Chase & Co 3.25%		1	1.A	149,820	109,820	164,732	150,000	149,887			32		3,630	3,650	FA	2,099	5,438	12/04/2018	02/12/2024
46625H-JE-1	9/23/22 Lincoln National Corp 3.8%		1	1.A	102,652	105,170	105,171	100,000	101,020			(571)		3,250	2,640	MS	885	3,250	01/24/2018	09/23/2022
534187-BH-1	3/1/28 Lincoln National Corp 3.8%		2	2.A	110,446	115,690	115,686	100,000	109,381			(1,065)		3,800	2,320	MS	74	3,800	01/24/2020	03/01/2028
747525-HF-0	10/15/28 Qualcom Inc 3.45% 5/20/25		1	1.A	148,245	111,350	167,019	150,000	148,811			245		3,450	3,650	MN	589	5,175	08/20/2018	05/20/2025
795450-4A-0	8/9/22 Sallie Mae Bank CD 1.9%		1	1.A	152,000	103,020	156,587	152,000	152,000					1,900	1,900	MN	989	2,896	08/20/2019	08/29/2022
87236Y-AE-8	4/1/22 10 Ameritrade Hldg Corp 2.95%		1	1.A	98,396	102,900	102,899	100,000	99,399			461		2,950	3,440	AD	738	2,950	10/04/2019	04/01/2022
90348J-SR-2	1/1/22 US Bank USA CD 1.75% 2/27/23		1	1.A	100,000	103,520	103,523	100,000	100,000					1,750	1,750	FA	25	1,458	02/19/2020	02/27/2023
90348J-LY-4	1/1/22 US Bk USA CD 2.45% 6/21/21		1	1.A	100,000	101,150	101,145	100,000	100,000					2,450	2,450	JD	81	2,457	06/12/2019	06/21/2021

E10.1

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3		5	6	7	8		10	11	12-15				16-19			20-22			
		Code	4				Rate Used to Obtain Fair Value	Fair Value			Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Total Foreign Exchange Change in B./A./C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
92343V-DY-7	Verizon Communications 4.125% 3/16/27				.2.A	102,746	117,870	117,869	100,000	102,075		(292)			4.130	3.750	MS	1,203	4,125	08/23/2018	03/16/2027
949763-M-8	Wells Fargo Bk CD 2.75% 5/3/24				.1.A	105,270	108,110	108,114	100,000	105,270					2.750	2.750	MN	313	2,072	03/03/2020	05/03/2024
3269999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					2,332,398	XXX	2,454,352	2,267,000	2,324,828		(6,841)			XXX	XXX	XXX	14,380	69,367	XXX	XXX
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																				
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																				
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																				
	Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities																				
	Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																				
	Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																				
	Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities																				
	Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																				
	Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued																				
	Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired																				
	Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO																				
	Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO																				
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued																				
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired																				
7699999	Bonds - Total Bonds - Subtotals - Issuer Obligations					5,823,054	XXX	5,899,798	5,497,000	5,678,753		(51,342)			XXX	XXX	XXX	46,436	178,750	XXX	XXX
8399999	Subtotals - Total Bonds					5,823,054	XXX	5,899,798	5,497,000	5,678,753		(51,342)			XXX	XXX	XXX	46,436	178,750	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$ 5,053,269	1B	\$	1C	\$	1D	\$	1E	\$	1F	\$	1G	\$
2A	\$ 625,465	2B	\$	2C	\$								
3A	\$	3B	\$	3C	\$								
4A	\$	4B	\$	4C	\$								
5A	\$	5B	\$	5C	\$								
6	\$												

See Independent Accountant's Compilation Report.

E-02

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3		5	6	7	8	9			11	12			15					20	21		
		Code	Foreign					Number of Shares	Par Value Per Share	Rate Per Share		Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/Decrease			Current Year's (Amortization) Accrual	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15-18-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVD Administrative Symbol	Date Acquired
902973-15-5	Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred			4,800,000				118,896	24,770	118,896	101,790	1,073	1,073			17,106				17,106		1A	07/27/2020
899999	Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							118,896	XXX	118,896	101,790	1,073	1,073			17,106				17,106		XXX	XXX
	Parent, Subsidiaries, and Affiliates Redeemable Preferred																						
	Parent, Subsidiaries, and Affiliates Redeemable Preferred																						
89999999	Total Preferred Stocks							118,896	XXX	118,896	101,790	1,073	1,073			17,106				17,106		XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A \$ 118,896 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 2A \$ 0 2B \$ 0 2C \$ 0
 3A \$ 0 3B \$ 0 3C \$ 0
 4A \$ 0 4B \$ 0 4C \$ 0
 5A \$ 0 5B \$ 0 5C \$ 0
 6 \$ 0

See Independent Accountant's Compilation Report.

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

Table with columns for CUSIP, Description, Codes, Fair Value, Dividends, and Change in Book/Adjusted Carrying Value. Includes sections for Industrial and Miscellaneous, Parent Subsidiaries, Mutual Funds, and Real Estate.

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Unrealized Valuation Increase/ (Decrease)	14 Change in Book/Adjusted Carrying Value			17 Date Acquired	18 NAIC Designation, NAIC Description, Modifier and SVO Administrative Symbol
		3 Code	4 Foreign			8 Rate per Share Used To Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid		15 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in BJA.C.V. (13-14)	16 Total Foreign Exchange Change in BJA.C.V.		
45320-40-0	Income Fund of America F1			87,188	1,377	23,480	1,577	1,458				20					
45320-40-0	Income Fund of America F1			54,167	1,507	23,480	1,507	1,353				19					
45320-40-0	Income Fund of America F1			64,512	1,515	23,480	1,515	1,335				19					
45320-40-0	Income Fund of America F1			11,380	267	23,480	267	236				3					
45320-40-0	Income Fund of America F1			49,560	1,154	23,480	1,154	1,086				6					
45320-40-0	Income Fund of America F1			1,159	1,159	23,480	1,159	1,094				5					
45320-40-0	Income Fund of America F1			48,960	1,148	23,480	1,148	1,111				3					
45320-40-0	Income Fund of America F1			25,338	595	23,480	595	541				5					
45320-40-0	Income Fund of America F1			151,807	3,567	23,480	3,567	3,404				8					
45320-40-0	Income Fund of America F1			48,806	1,146	23,480	1,146	1,066				8					
45320-40-0	Income Fund of America F1			6,111	143	23,480	143	141				2					
45320-40-0	Income Fund of America F1			83,770	1,497	23,480	1,497	1,174				3					
45320-40-0	Income Fund of America F1			55,973	1,314	23,480	1,314	1,141				2					
45320-40-0	Income Fund of America F1			28,965	1,254	23,480	1,254	1,181				7					
45320-40-0	Income Fund of America F1			238,807	5,859	23,480	5,859	5,774				7					
45320-40-0	Income Fund of America F1			23,802	554	23,480	554	499				7					
45320-40-0	Income Fund of America F1			21,990	516	23,480	516	511				5					
45320-40-0	Income Fund of America F1			387,070	79,073	23,480	79,073	55,611				23					
45320-40-0	Income Fund of America F1			49,544	1,163	23,480	1,163	1,008				1,010					
45320-40-0	Income Fund of America F1			59,560	1,408	23,480	1,408	1,235				15					
45320-40-0	Income Fund of America F1			1,324,749	31,105	23,480	31,105	27,787				18					
45320-40-0	Income Fund of America F1			85,989	1,542	23,480	1,542	1,337				20					
45320-40-0	Income Fund of America F1			56,961	1,330	23,480	1,330	1,235				20					
45320-40-0	Income Fund of America F1			46,392	1,089	23,480	1,089	1,028				17					
45320-40-0	Income Fund of America F1			59,859	1,404	23,480	1,404	1,280				14					
45320-40-0	Income Fund of America F1			59,833	1,402	23,480	1,402	1,284				18					
45320-40-0	Income Fund of America F1			83,462	1,490	23,480	1,490	1,286				18					
45320-40-0	Income Fund of America F1			84,973	1,526	23,480	1,526	1,298				18					
45320-40-0	Income Fund of America F1			149,988	3,521	23,480	3,521	2,998				19					
45320-40-0	Income Fund of America F1			176	4	23,480	4	4				45					
45320-40-0	Income Fund of America F1 (All Funds)			257,280	5,040	23,480	5,040	4,746				3					
748704-30-3	Putnam Diversifd Inc Tr Fd			0,137	1	6,680	1	1				77					
748704-30-3	Putnam Diversifd Inc Tr Fd			0,140	1	6,680	1	1				0					
748704-30-3	Putnam Diversifd Inc Tr Fd			0,141	1	6,680	1	1				0					
748704-30-3	Putnam Diversifd Inc Tr Fd			0,142	1	6,680	1	1				0					
748704-30-3	Putnam Diversifd Inc Tr Fd			0,142	1	6,680	1	1				0					
748704-30-3	Putnam Diversifd Inc Tr Fd			0,178	1	6,680	1	1				0					
748704-30-3	Putnam Diversifd Inc Tr Fd			0,188	1	6,680	1	1				0					
748704-30-3	Putnam Diversifd Inc Tr Fd			59,175	365	6,680	365	356				9					
748704-30-3	Putnam Diversifd Inc Tr Fd			0,188	1	6,680	1	1				40					
803126-23-2	S&P Dividend Aristocrats Target 25			31,400,000	316,198	10,070	316,198	314,000				2,188					
803126-23-2	S&P Dividend Aristocrats Target 25			294,969	2,855	10,070	2,855	502				781					
803126-23-2	S&P Dividend Aristocrats Target 25			55,001	554	10,070	554	440				152					
803126-23-2	S&P Dividend Aristocrats Target 25			177,000	1,779	10,070	1,779	1,077				114					
803126-23-2	S&P Dividend Aristocrats Target 25			288,000	2,889	10,070	2,889	2,426				291					
803126-23-2	S&P Dividend Aristocrats Target 25			47,000	473	10,070	473	435				273					
803126-23-2	S&P Dividend Aristocrats Target 25			104,000	1,047	10,070	1,047	926				7					
744829-10-3	SPDR S&P 500 ETF TR			524,000	195,913	373,880	195,913	150,128		1,093		1,872					
84609-10-3	SPDR S&P 500 ETF TR			169,000	62,812	373,880	62,812	50,125				45,774					
822044-10-8	Vanguard Consumer Discretionary			545,000	149,973	275,180	149,973	71,300				5,063					
822044-10-8	Vanguard Consumer Discretionary			270,000	74,299	275,180	74,299	49,833				72,553					
822044-10-8	Vanguard Consumer Discretionary			416,000	112,824	275,180	112,824	85,754				24,385					
822044-10-8	Vanguard Consumer Discretionary			1,656,000	377,355	275,180	377,355	222,865				27,070					
822044-10-8	Vanguard Consumer Discretionary			377,355	377,355	275,180	377,355	222,865				153,490					
822044-10-8	Vanguard Consumer Discretionary			0,352	3	9,340	3	3				0					
822044-10-8	Vanguard Consumer Discretionary			0,351	3	9,340	3	3				0					
822044-10-8	Vanguard Consumer Discretionary			0,352	3	9,340	3	3				0					
822044-10-8	Vanguard Consumer Discretionary			0,371	3	9,340	3	3				0					
822044-10-8	Vanguard Consumer Discretionary			0,329	3	9,340	3	3				0					
822044-10-8	Vanguard Consumer Discretionary			0,330	3	9,340	3	3				0					
822044-10-8	Vanguard Consumer Discretionary			0,353	3	9,340	3	3				0					
822044-10-8	Vanguard Consumer Discretionary			0,352	3	9,340	3	3				0					

E12.1

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	7 Rate per Share Used To Obtain Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value			17 Date Acquired	18 NAIC Designation, NAIC Modifier and SVO Administrative Symbol
		3 Code	4 Foreign			7 Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)			16 Total Foreign Exchange Change in B./A.C.V.
82647C-55-4	Victory Floating Rate Fd - C			0.481	4	9,340	4	4								
82647C-55-4	Victory Floating Rate Fd - C			0.335	3	9,340	3	3								
82647C-55-4	Victory Floating Rate Fd - C			0.354	3	9,340	3	3								
82647C-55-4	Victory Floating Rate Fd - C			16.680	156	9,340	156	157								
82647C-55-4	Victory Floating Rate Fd - C			38.405	294	9,340	294	292								
82647C-55-4	Victory Floating Rate Fd - C			40.187	375	9,340	375	371								
854287-80-4	Shares Cert. SP Seal Cap			3,457,000	317,698	9,340	317,698	181,233				996				
854287-80-4	Shares Trans Average			7,081,000	238,404	9,340	238,404	236,394				136,465				
989999-98-9	Mutual Funds				2,999,902	9,340	2,999,902	2,142,418				415				
989999-98-9	Unit Investment Trusts															
989999-98-9	Closed-End Funds															
97999999	Total Common Stocks				7,648,825	XXX	7,648,825	4,443,599	5,565	104,674	0	1,550,350	0	1,550,350	0	XXX
98999999	Total Preferred and Common Stocks				7,768,521	XXX	7,768,521	4,545,398	6,639	105,747	0	1,567,456	0	1,567,456	0	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 1A \$ 2,999,902 1B \$ 0 1C \$ 0 1D \$ 0 1E \$ 0 1F \$ 0 1G \$ 0
 2A \$ 0 2B \$ 0 2C \$ 0
 3A \$ 0 3B \$ 0 3C \$ 0
 4A \$ 0 4B \$ 0 4C \$ 0
 5A \$ 0 5B \$ 0 5C \$ 0
 6 \$ 0

See Independent Accountant's Compilation Report.

E12.2

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
Bonds - All Other Governments								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
227500-WF-2	Cross County Wk		06/11/2020	UBS Financial Services Inc.	XXX	124,796	110,000	904
948017-W-3	Fort Worth 1% Spl Tax Rev 5%		05/21/2020	UBS Financial Services Inc.	XXX	114,337	100,000	1,181
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
Bonds - Industrial and Miscellaneous (Unaffiliated)								
025231-W-3	American Electric Power 4.3% 12/1/28		02/19/2020	UBS Financial Services Inc.	XXX	115,734	100,000	956
125523-W-3	Cigna Corp Nts 4.375% 10/15/28		02/14/2020	UBS Financial Services Inc.	XXX	115,218	100,000	1,507
534187-W-1	Lincoln National Corp 3.8% 3/1/28		01/24/2020	UBS Financial Services Inc.	XXX	110,446	100,000	602
903481-W-2	UBS Bank USA CD 1.75% 2/27/23		02/19/2020	UBS Financial Services Inc.	XXX	100,000	100,000	
294415-W-5	Duke Energy Corp 3.75%		05/25/2020	UBS Financial Services Inc.	XXX	110,883	100,000	771
540424-W-1	Loews Corp Med Term Nts 2.625%		05/07/2020	UBS Financial Services Inc.	XXX	103,833	100,000	1,283
949763-W-8	Wells Fargo Bk CD 2.75% 5/3/24		03/03/2020	UBS Financial Services Inc.	XXX	105,270	100,000	15
3999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)								
Bonds - Hybrid Securities								
Bonds - Parent, Subsidiaries, and Affiliates								
Bonds - SWD Identified Funds								
Bonds - Subtotals - Unaffiliated Bank Loans								
8399997	Bonds - Subtotals - Bonds - Part 3					1,000,517	910,000	7,218
8399999	Bonds - Subtotals - Bonds					1,000,517	910,000	7,218
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								
902973-15-5	US Bancorp Del Pfd		07/27/2020	UBS Financial Services Inc.	4,800,000	101,750	XXX	
8999999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred								
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred								
8999997	Preferred Stocks - Subtotals - Preferred Stocks - Part 3					101,750	XXX	
8999998	Preferred Stocks - Summary Item from Part 5 for Preferred Stocks					81,330	XXX	
8999999	Preferred Stocks - Subtotals - Preferred Stocks					183,120	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
33738F-85-5	First Trust Institutional Preferred Sec		06/11/2020	UBS Financial Services Inc.	10,885,000	204,784	XXX	
462291-10-0	JPMorgan Chase & Co		04/06/2020	UBS Financial Services Inc.	1,197,000	106,733	XXX	
692027-10-5	Mondelez Intl Inc		04/17/2020	UBS Financial Services Inc.	1,865,000	99,685	XXX	
692027-10-5	Mondelez Intl Inc		05/18/2020	UBS Financial Services Inc.	974,000	49,878	XXX	
921908-84-4	Vanguard Divid Appreciation EFT		04/06/2020	UBS Financial Services Inc.	2,023,000	216,341	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other								
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded								
Common Stocks - Parent, Subsidiaries and Affiliates Other								
Common Stocks - Mutual Funds								
007806-61-3	Advisors Disciplined TR		04/23/2020	UMB Bank	13,420,000	149,994	XXX	
007806-61-3	Advisors Disciplined TR		05/18/2020	UBS Financial Services Inc.	4,128,000	50,011	XXX	
007806-61-3	Advisors Disciplined TR		12/10/2020	Reinvested Dividend	68,907	1,025	XXX	
007806-61-3	Advisors Disciplined TR		12/18/2020	Reinvested Dividend	73,572	1,089	XXX	
303159-14-3	FT 8988 Snd Cap Stp-8		10/16/2020	UBS Financial Services Inc.	11,053,000	119,998	XXX	
416648-53-3	Hartford Floating Rate Fund Class C		01/02/2020	UMB Bank	28,995	675	XXX	
453320-40-0	Income Fund of America FI		12/16/2020	Reinvested Dividend	53,400	1,181	XXX	
453320-40-0	Income Fund of America FI		09/15/2020	Reinvested Dividend	55,973	1,174	XXX	
453320-40-0	Income Fund of America FI		06/16/2020	Reinvested Dividend	63,770	1,161	XXX	
453320-40-0	Income Fund of America FI		03/17/2020	Reinvested Dividend	28,995	675	XXX	
453320-40-0	Income Fund of America FI		12/16/2020	Reinvested Dividend	0,137	1	XXX	
746704-30-3	Putnam Diversified Inc Tr Fd		12/21/2020	Reinvested Dividend	0,141	1	XXX	
746704-30-3	Putnam Diversified Inc Tr Fd		09/21/2020	Reinvested Dividend	0,142	1	XXX	
746704-30-3	Putnam Diversified Inc Tr Fd		06/20/2020	Reinvested Dividend	0,142	1	XXX	
746704-30-3	Putnam Diversified Inc Tr Fd		07/20/2020	Reinvested Dividend	0,182	1	XXX	

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
746704-30-3	Putnam Diversified Inc Tr Fd		06/27/2020	Reinvested Dividend	0.178	1	XXX	
746704-30-3	Putnam Diversified Inc Tr Fd		05/20/2020	Reinvested Dividend	0.188	1	XXX	
746704-30-3	Putnam Diversified Inc Tr Fd		04/20/2020	Reinvested Dividend	0.198	1	XXX	
746704-30-3	Putnam Diversified Inc Tr Fd		03/20/2020	Reinvested Dividend	59.175	366	XXX	
746704-30-3	Putnam Diversified Inc Tr Fd		11/20/2020	Reinvested Dividend	0.140	1	XXX	
30312N-23-2	S&P Dividend Aristocrats Target 25		01/10/2020	UMB Bank	31,400,000	314,000	XXX	
30312N-23-2	S&P Dividend Aristocrats Target 25		04/07/2020	Reinvested Dividend	204,000	1,294	XXX	
30312N-23-2	S&P Dividend Aristocrats Target 25		05/21/2020	Reinvested Dividend	55,949	533	XXX	
30312N-23-2	S&P Dividend Aristocrats Target 25		06/17/2020	Reinvested Dividend	55,848	447	XXX	
30312N-23-2	S&P Dividend Aristocrats Target 25		08/03/2020	Reinvested Dividend	127,144	1,079	XXX	
30312N-23-2	S&P Dividend Aristocrats Target 25		10/27/2020	Reinvested Dividend	288,800	2,433	XXX	
30312N-23-2	S&P Dividend Aristocrats Target 25		11/09/2020	Reinvested Dividend	47,626	472	XXX	
30312N-23-2	S&P Dividend Aristocrats Target 25		12/09/2020	Reinvested Dividend	104,441	1,039	XXX	
78462F-10-3	SPDR S&P 500 ETF TR		05/18/2020	UBS Financial Services Inc	188,000	50,125	XXX	
78462F-10-3	SPDR S&P 500 ETF TR		04/17/2020	UBS Financial Services Inc	524,000	150,138	XXX	
92204A-10-8	Vanguard Consumer Discretionary		03/26/2020	UBS Financial Services Inc	545,000	77,320	XXX	
92204A-10-8	Vanguard Consumer Discretionary		05/18/2020	UBS Financial Services Inc	270,000	49,933	XXX	
92204A-10-8	Vanguard Consumer Discretionary		07/09/2020	UBS Financial Services Inc	410,000	85,754	XXX	
92206S-02-9	Vanguard Mid Cap ETF		03/24/2020	UBS Financial Services Inc	1,825,000	223,866	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/03/2020	Reinvested Dividend	0.371	3	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/09/2020	Reinvested Dividend	0.355	3	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/03/2020	Reinvested Dividend	0.350	3	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/08/2020	Reinvested Dividend	0.329	3	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/07/2020	Reinvested Dividend	0.351	3	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/04/2020	Reinvested Dividend	0.322	3	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/03/2020	Reinvested Dividend	0.360	3	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/03/2020	Reinvested Dividend	0.353	3	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/31/2020	Reinvested Dividend	0.322	3	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/03/2020	Reinvested Dividend	0.451	4	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/03/2020	Reinvested Dividend	0.330	3	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/03/2020	Reinvested Dividend	0.364	3	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/03/2020	Reinvested Dividend	16,690	157	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/02/2020	Reinvested Dividend	30,405	282	XXX	
92647X-56-4	Victory Floating Rate Fd - C		12/01/2020	Reinvested Dividend	40,167	371	XXX	
92647X-56-4	Victory Floating Rate Fd - C		01/02/2020	UMB Bank			XXX	
464287-80-4	1Shares Core S&P Small Cap		03/25/2020	UBS Financial Services Inc	3,457,000	181,233	XXX	
464287-19-2	1Shares Transo Average		10/01/2020	UBS Financial Services Inc	1,081,000	226,394	XXX	
999999 - Common Stocks - Mutual Funds						1,694,235	XXX	
Common Stocks - Unit Investment Trusts								
Common Stocks - Closed-End Funds								
999999 - Common Stocks - Subtotals - Common Stocks - Part 3						2,372,056	XXX	
999999 - Common Stocks - Summary Item from Part 5 for Common Stocks						1,027,468	XXX	
999999 - Common Stocks - Subtotals - Common Stocks						3,399,524	XXX	
999999 - Common Stocks - Subtotals - Preferred and Common Stocks						3,582,644	XXX	
9999999 Totals						4,583,161	XXX	7,218

See Independent Accountant's Compilation Report.

E13.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																					
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																					
Bonds - U.S. Special Revenue and Social Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
011798-55-5	IA Mun Bd Bd	04/01/2020	Matured	XXX	100,000	100,000	114,300	101,008		(1,008)			(1,008)		100,000			0	2,500	04/01/2020	
462468-13-1	IA Fin Auth Rev St Revolving FD	08/01/2020	Matured	XXX	45,000	45,000	49,354	45,428		(428)			(428)		45,000			0	1,350	08/01/2020	
562279-40-5	IA Scott IA Geny Sch Dist Infra Sd	06/01/2020	Matured	XXX	75,000	75,000	76,218	76,077		(77)			(77)		75,000			0	750	06/01/2020	
641484-41-5	Southeast Polk IA Geny Sch Dist	05/01/2020	Matured	XXX	100,000	100,000	118,306	101,233		(1,233)			(1,233)		100,000			0	2,500	05/01/2020	
888149-05-4	Tipton IA Geny Sch Dist	06/01/2020	Matured	XXX	70,000	70,000	71,393	70,000							70,000			0	543	06/01/2020	
319899	Bonds - U.S. Special Revenue and Social Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				390,000	390,000	429,481	392,746	0	(2,746)	0	0	(2,746)	0	390,000	0	0	0	7,643	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
003332-AL-4	Autosone Inc WIG 4% 11/15/22	08/17/2020	Called	XXX	100,000	100,000	102,866	100,798				(798)			100,000			0	3,000	11/15/2020	
381498-0L-4	Goldman Sachs Bank NY US 2.7% 7/24/23	01/24/2020	Called	XXX	70,000	70,000	70,000	70,000							70,000			0	776	07/24/2023	
491284-AH-8	11/18/22	07/21/2020	UMB Bank	XXX	100,000	100,000	100,000	100,000							100,000			0	1,512	07/21/2020	
820273-01-0	Silvergate Bank CA US 2.3% 7/15/24	02/14/2020	Called	XXX	70,000	70,000	70,000	70,000							70,000			0	271	07/15/2024	
389599	Bonds - Industrial and Miscellaneous (Unaffiliated)				340,000	340,000	342,856	340,798	0	(798)	0	0	(798)	0	340,000	0	0	0	5,562	XXX	
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - Subtotals - Unaffiliated Bank Loans																					
899999	Bonds - Subtotals - Bonds - Part 4				730,000	730,000	772,347	733,544	0	(3,544)	0	0	(3,544)	0	730,000	0	0	0	13,205	XXX	
899999	Bonds - Subtotals - Bonds				730,000	730,000	772,347	733,544	0	(3,544)	0	0	(3,544)	0	730,000	0	0	0	13,205	XXX	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
902973-15-5	US Bancorp Del Pfd	03/24/2020	Inc		5,025,000	81,363	99,856	107,987		(8,131)			(8,131)		99,856			(18,493)	(18,493)	1,124	XXX
899999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred				87,363	XXX	99,856	107,987		(8,131)	0	0	(8,131)	0	99,856	0	0	(18,493)	(18,493)	1,124	XXX
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																					
899999	Preferred Stocks - Subtotals - Preferred Stocks - Part 4				81,363	XXX	99,856	107,987		(8,131)	0	0	(8,131)	0	99,856	0	0	(18,493)	(18,493)	1,124	XXX
899999	Preferred Stocks - Summary Item From Part 5 for Preferred Stocks				101,755	XXX	81,330	81,330	0	0	0	0	0	0	81,330	0	20,424	20,424	1,049	XXX	
899999	Preferred Stocks - Subtotals - Preferred Stocks				183,118	XXX	181,186	107,987		(8,131)	0	0	(8,131)	0	181,186	0	1,931	1,931	2,173	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
002068-10-2	AT&T Inc	11/18/2020	Inc	US Financial Services	3,035,000	87,507	XXX	100,080	118,608			(18,518)			100,080		(12,583)	(12,583)	6,313	XXX	
062055-10-4	Bank of America Corp	04/06/2020	Inc	US Financial Services	5,080,000	106,794	XXX	150,037	178,818			(28,881)			150,037		(43,243)	(43,243)	814	XXX	
302059-14-2	F1 7630 S&P DRD Arist TRG 25	01/07/2020	UMB Bank	XXX	27,775,000	313,624	XXX	290,261	315,246			(64,985)			290,261		53,563	53,563		XXX	
337343-17-6	First Tr Each Tech Alphaex Fd	01/08/2020	UMB Bank	XXX	342,000	29,897	XXX	29,237	27,722			(1,485)			29,237		5,661	5,661		XXX	
337340-10-6	First Tr Each Value Line Equity	04/06/2020	Inc	US Financial Services	3,082,000	85,504	XXX	80,371	111,044			(30,674)			80,371		5,134	5,134	1,468	XXX	
337340-10-6	First Tr Each Value Line Equity	04/06/2020	Inc	US Financial Services	3,682,000	46,694	XXX	54,614	60,602			(5,988)			54,614		(7,950)	(7,950)		XXX	
337340-10-6	Allocaf	04/06/2020	Inc	US Financial Services	3,040,000	84,339	XXX	106,052	109,531			(3,479)			106,052		(21,713)	(21,713)		XXX	
337343-13-5	First Tr Fin Alphaex Fd ETF	03/09/2020	Inc	US Financial Services	6,030,000	153,341	XXX	187,525	202,065			(14,540)			187,525		(34,185)	(34,185)		XXX	
337336-10-8	First Trust Preferred Securities	06/11/2020	Inc	US Financial Services	4,700,000	86,505	XXX	94,820	95,533			(713)			94,820		(7,885)	(7,885)	4,636	XXX	
337336-10-8	First Trust Preferred Securities	06/11/2020	Inc	US Financial Services	5,430,000	117,436	XXX	129,442	129,650			392			129,442		(12,007)	(12,007)		XXX	
404251-10-0	HNI Corp	02/14/2020	Inc	US Financial Services	1,000,000	37,622	XXX	36,739	37,460			(721)			36,739		1,163	1,163		XXX	
404251-10-0	HNI Corp	02/14/2020	Inc	US Financial Services	750,000	9,480	XXX	6,031	9,365			(3,334)			6,031		3,450	3,450		XXX	
404251-10-0	HNI Corp	02/14/2020	Inc	US Financial Services	750,000	28,441	XXX	29,065	28,095			970			29,065		(624)	(624)		XXX	
404251-10-0	HNI Corp	02/14/2020	Inc	US Financial Services	1,540,000	58,399	XXX	50,941	57,688			(7,647)			50,941		8,358	8,358		XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value									
										11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
437076-10-2	Home Depot Inc.	11/19/2020	Inc.	185,000	49,590	XXX	33,363	40,400	(7,037)			(7,037)		33,363		16,227	16,227	1,105	XXX
464287-50-7	Tobacco Core S&P Mid-Cap ETF	03/24/2020	UMS Bank	1,715,000	224,087	XXX	244,094	352,981	(108,897)			(108,897)		244,094		(20,007)	(20,007)		XXX
718546-10-4	Phillips 66	03/19/2020	Inc.	692,000	45,770	XXX	60,781	77,096	(16,315)			(16,315)		60,781		(15,011)	(15,011)	1,248	XXX
718546-10-4	Phillips 66	03/19/2020	Inc.	692,000	45,770	XXX	60,991	77,096	(8,005)			(8,005)		60,991		(23,320)	(23,320)		XXX
911363-10-9	United Rentals Inc.	08/07/2020	Inc.	600,000	102,347	XXX	39,493	100,062	(60,579)			(60,579)		39,493		82,864	82,864		XXX
911363-10-9	United Rentals Inc.	08/07/2020	Inc.	240,000	40,639	XXX	27,726	40,025	(12,286)			(12,286)		27,726		13,212	13,212		XXX
30310C-38-6	Units F1 S&P Cap.	10/15/2020	Inc.	10,453,000	170,000	XXX	112,297	113,415	(1,118)			(1,118)		112,297		7,794	7,794	1,265	XXX
922908-75-1	Vanguard Index Funds Small Cap ETF	03/24/2020	Inc.	465,000	49,105	XXX	50,009	77,023	(27,013)			(27,013)		50,009		(905)	(905)	801	XXX
922908-75-1	Vanguard Index Funds Small Cap ETF	03/24/2020	Inc.	568,000	59,982	XXX	66,921	94,084	(27,162)			(27,162)		66,921		(6,539)	(6,539)		XXX
922908-75-1	Vanguard Index Funds Small Cap ETF	03/24/2020	Inc.	682,000	72,020	XXX	112,966	132,866	(13,165)			(13,165)		99,802		(27,782)	(27,782)		XXX
464287-16-4	iShares Select Dividend	02/14/2020	Inc.	1,016,000	107,479	XXX	99,746	107,345	(7,499)			(7,499)		99,746		7,733	7,733		XXX
464287-16-4	iShares Select Dividend	02/14/2020	Inc.	529,000	56,016	XXX	54,541	55,994	(1,353)			(1,353)		54,541		1,475	1,475		XXX
905999-99	Common Stocks - Industrial and Miscellaneous (Unaffiliated)		UMS Bank		2,278,670	XXX	2,251,180	2,729,215	(478,035)	0	0	(478,035)	0	2,251,180	0	(34,500)	(34,500)	17,778	XXX
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																			
Common Stocks - Parent, Subsidiaries, and Affiliates Other																			
Common Stocks - Mutual Funds																			
007800-61-3	Advisors Dispersed TR	12/30/2020	Sale of Fractional Shares	0.910	14	XXX	13							13		0	0		XXX
007800-61-3	Advisors Dispersed TR	12/30/2020	Sale of Fractional Shares	0.970	15	XXX	9							9		0	0		XXX
024071-30-0	American Funds Balanced Class C	08/19/2020	Inc.	3,738,410	198,341	XXX	103,000	105,799	(2,799)			(2,799)		103,000		5,341	5,341	521	XXX
062591-34-4	Blackrock Multiasset Income Portfolio	01/14/2020	Inc.	1,320	14	XXX	14	15	0			0		14		(14)	(14)		XXX
913691-40-7	Consumer Discretionary Select SPDR Fund	03/09/2020	Inc.	823,000	88,750	XXX	100,017	103,221	(3,203)			(3,203)		100,017		(11,267)	(11,267)		XXX
33733E-10-4	First Trust US Strategic Value Index Fund	11/19/2020	Inc.	1,146,000	74,486	XXX	57,065	68,810	(10,826)			(10,826)		57,065		16,501	16,501	481	XXX
33734E-10-2	First Trust NASDAQ 100-Technology Index	01/28/2020	UMS Bank	362,000	37,922	XXX	18,501	36,236	(17,735)			(17,735)		18,501		19,421	19,421		XXX
33734E-18-4	First Trust Utilities Alpha ETF	03/09/2020	Inc.	6,910,000	189,493	XXX	203,529	201,841	1,688			1,688		203,529		(14,036)	(14,036)		XXX
640018-30-7	Perspectiv Fund - C1 C	04/07/2020	UMS Bank	4,315,530	162,350	XXX	175,000	196,278	(20,278)			(20,278)		175,000		(12,850)	(12,850)		XXX
640018-30-7	Perspectiv Fund - C1 C	04/07/2020	UMS Bank	120,480	4,532	XXX	5,430	5,451	(21)			(21)		5,430		(88)	(88)		XXX
640018-30-7	Perspectiv Fund - C1 C	04/07/2020	UMS Bank	13,010	490	XXX	586	586	(2)			(2)		586		(97)	(97)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	56,440	331	XXX	383	393	(10)			(10)		383		(52)	(52)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	59,190	347	XXX	366	412	(45)			(45)		366		(48)	(48)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	59,350	348	XXX	388	414	(26)			(26)		388		(49)	(49)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	56,330	331	XXX	381	393	(12)			(12)		381		(50)	(50)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	59,590	350	XXX	400	415	(15)			(15)		400		(51)	(51)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	59,700	351	XXX	395	417	(22)			(22)		395		(44)	(44)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	59,050	347	XXX	403	412	(9)			(9)		403		(56)	(56)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	51,320	301	XXX	349	358	(9)			(9)		349		(48)	(48)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	48,610	285	XXX	332	339	(7)			(7)		332		(46)	(46)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	51,290	301	XXX	351	358	(7)			(7)		351		(50)	(50)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	51,280	301	XXX	357	357	(6)			(6)		357		(51)	(51)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	48,230	283	XXX	334	336	(2)			(2)		334		(51)	(51)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	59,560	350	XXX	384	415	(31)			(31)		384		(44)	(44)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	58,570	344	XXX	392	408	(16)			(16)		392		(49)	(49)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	57,680	339	XXX	391	402	(11)			(11)		391		(53)	(53)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	56,820	334	XXX	396	396	(9)			(9)		396		(54)	(54)		XXX
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMS Bank	55,980	329	XXX	387	390	(3)			(3)		387		(59)	(59)		XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMB Bank	73,700	433	XXX	509	514	(5)	0	0	(5)	0	509	0	(76)	(76)		XXX	
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMB Bank	17,536,000	302,936	XXX	321,705	322,226	(521)	0	0	(521)	0	121,705	0	(18,769)	(18,769)	1,065	XXX	
746704-30-3	Putnam Diversified Inc Tr Fd	04/07/2020	UMB Bank		0	XXX			0	0	0	0	0		0	0	0		XXX	
746704-75-5	Putnam Ultra Short Duration Inc Fd	02/21/2020	UMB Financial Services Inc	12,884,880	129,617	XXX	129,493	129,493	0	0	0	0	0	129,493	0	124	124	333	XXX	
303126-23-2	S&P Dividend Aristocrats Target 25	11/17/2020		0.800	7	XXX	7	7	0	0	0	0	0	7	0	0	0		XXX	
303126-23-2	S&P Dividend Aristocrats Target 25	08/03/2020		0.200	0	XXX	0	0	0	0	0	0	0	0	0	0	0		XXX	
303126-23-2	S&P Dividend Aristocrats Target 25	12/30/2020		0.440	4	XXX	4	4	0	0	0	0	0	4	0	0	0		XXX	
303126-23-2	S&P Dividend Aristocrats Target 25	12/30/2020		0.630	6	XXX	6	6	0	0	0	0	0	6	0	0	0		XXX	
303126-23-2	S&P Dividend Aristocrats Target 25	08/03/2020		0.146	1	XXX	1	1	0	0	0	0	0	1	0	0	0		XXX	
303126-23-2	S&P Dividend Aristocrats Target 25	02/22/2020		0.850	7	XXX	7	7	0	0	0	0	0	7	0	0	0		XXX	
9499999	Common Stocks - Mutual Funds			905,305	XXX		922,635	976,485	(53,889)	0	0	(53,889)	0	922,635	0	(17,329)	(17,329)	2,801	XXX	
Common Stocks - Unit Investment Trusts																				
Common Stocks - Closed-End Funds																				
9799997	Common Stocks - Subtotals - Common Stocks - Part 4			3,123,884	XXX		3,175,814	3,705,700	(529,334)	0	0	(529,334)	0	3,175,814	0	(51,850)	(51,850)	20,279	XXX	
9799998	Common Stocks - Summary Item From Part 5 for Common Stocks			973,360	XXX		1,027,468	0	0	0	0	0	0	1,027,468	0	(54,076)	(54,076)	3,516	XXX	
9799999	Common Stocks - Subtotals - Common Stocks			4,097,244	XXX		4,203,282	3,705,700	(529,334)	0	0	(529,334)	0	4,203,282	0	(105,926)	(105,926)	28,596	XXX	
9899999	Common Stocks - Subtotals - Preferred and Common Stocks			4,260,492	XXX		4,384,468	3,813,688	(538,066)	0	0	(538,066)	0	4,384,468	0	(103,977)	(103,977)	31,267	XXX	
9999999	Totals			5,070,492	XXX		5,195,815	4,547,231	(538,066)	(3,544)	0	(541,609)	0	5,114,468	0	(103,977)	(103,977)	45,472	XXX	

See Independent Accountant's Compilation Report.

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
CUSIP Identification	Description	Date Acquired	Date	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	12	13	14	15	16	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments																				
Bonds - All Other Governments																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
Bonds - Hybrid Securities																				
Bonds - Parent, Subsidiaries, and Affiliates																				
Bonds - SVO Identified Funds																				
Bonds - Subtotals - Unaffiliated Bank Loans																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																				
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																				
Preferred Stocks - Subtotals - Preferred Stocks																				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
59158R-50-4	NetLife Inc Pfd	03/26/2020	Inc	JBS Financial Services	07/24/2020	JBS Financial Services	4,150,000	81,330	101,755	81,330							20,424	20,424	1,049	
8599999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							81,330	101,755	81,330							20,424	20,424	1,049	
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																				
8999998	Preferred Stocks - Subtotals - Preferred Stocks							81,330	101,755	81,330							20,424	20,424	1,049	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
33734L-13-5	First Tr Fin Alphadex Fd ETF	01/24/2020	Inc	JBS Financial Services	03/09/2020	JBS Financial Services	990,000	33,639	25,175	33,639							(8,463)	(8,463)		
92204L-50-4	Vanguard Health Care EFT	04/14/2020	Inc	JBS Financial Services	07/13/2020	JBS Financial Services	950,000	174,039	184,124	174,039							10,085	10,085		718
92204L-50-4	Vanguard Health Care EFT	06/24/2020	Inc	JBS Financial Services	11/18/2020	JBS Financial Services	250,000	47,625	53,449	47,625							5,824	5,824		158
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							255,302	262,748	255,302							7,446	7,446		876
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																				
Common Stocks - Parent, Subsidiaries and Affiliates Other																				
Common Stocks - Mutual Funds																				
81369F-60-6	Energy Select Sector SPDR Fund	07/09/2020	Inc	JBS Financial Services	10/08/2020	JBS Financial Services	7,303,000	254,693	226,451	254,683							(28,232)	(28,232)		3,970
81369F-60-5	Financial Select Sector SPDR Fnd	03/09/2020	Inc	JBS Financial Services	04/14/2020	JBS Financial Services	7,736,000	178,529	174,031	178,529							(4,498)	(4,498)		1,232
33734L-13-4	ETF	01/24/2020	Inc	JBS Financial Services	03/09/2020	JBS Financial Services	1,040,000	31,575	28,520	31,575							(3,055)	(3,055)		
74670L-30-3	Putnam Diversified Inc Tr Fd	02/02/2020	Reinvested Dividend	04/07/2020	JBS Bank	JBS Bank	50,750	354	298	354							(56)	(56)		
74670L-30-3	Putnam Ultra Short Duration Inc Fd	01/21/2020	Reinvested Dividend	02/21/2020	JBS Financial Services	JBS Financial Services	21,490	216	216	216										
74670L-30-3	Putnam Ultra Short Duration Inc Fd	02/03/2020	Reinvested Dividend	02/21/2020	JBS Financial Services	JBS Financial Services	5,310	53	53	53										
74670L-30-3	Putnam Ultra Short Duration Inc Fd	01/02/2020	Reinvested Dividend	02/21/2020	JBS Financial Services	JBS Financial Services	5,310	53	53	53										
81369F-68-6	Utilities Sector SPDR Fund	03/09/2020	Inc	JBS Financial Services	07/09/2020	JBS Financial Services	3,412,000	217,634	191,785	217,634							(25,860)	(25,860)		3,240
92204L-10-8	Vanguard Consumer Discretionary	03/09/2020	Inc	JBS Financial Services	04/14/2020	JBS Financial Services	540,000	88,787	89,008	88,787							241	241		198
8459999	Common Stocks - Mutual Funds							772,165	710,641	772,165							(67,520)	(67,520)		8,840
Common Stocks - Unit Investment Trusts																				
Common Stocks - Closed-End Funds																				
9799998 - Common Stocks - Subtotals - Common Stocks																				
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks																				
9999999 Totals																				

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book / Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
Preferred Stocks - Parent											
Preferred Stocks - U.S. Property & Casualty Insurer											
Preferred Stocks - U.S. Life Insurer											
Preferred Stocks - U.S. Health Entity											
Preferred Stocks - Alien Insurer											
Preferred Stocks - Non-Insurer Which Controls Insurer											
Preferred Stocks - Investment Subsidiary											
Preferred Stocks - Other Affiliates											
Common Stocks - Parent											
Common Stocks - U.S. Property & Casualty Insurer											
Common Stocks - U.S. Life Insurer											
Common Stocks - U.S. Health Entity											
Common Stocks - Alien Insurer											
Common Stocks - Non-Insurer Which Controls Insurer											
Common Stocks - Investment Subsidiary											
Common Stocks - Other Affiliates											
1899999 - Common Stocks - Subtotals - Common Stocks											
000000-00-0 Springdale Agency											
1899999 - Common Stocks - Investment Subsidiary											
Common Stocks - Other Affiliates											
1899999 - Common Stocks - Subtotals - Common Stocks											
1899999 Totals - Preferred and Common Stocks											

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
 2. Total amount of intangible assets nonadmitted: \$
 See Independent Accountant's Compilation Report.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common					

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE E - PART 1 - CASH

Table with 7 columns: Depository, Code, Rate of Interest, Amount of Interest Received During Year, Amount of Interest Accrued December 31 of Current Year, Balance, and *. Rows include Blue Grass CD, Farmers & Merchant's Savings Bank, GreenState Credit Union, etc., with a total of 1,682,385.

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR. Grid showing monthly balances from January to December, with December ending at 1,682,385.

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SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year								
1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous - Issuer Obligations								
XXX - Treasury Fund #65			12/31/2019	0.000	12/31/2050	10,365	2	1,225
926999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						10,365	2	1,225
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
989999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						10,365	2	1,225
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired								
Bonds - SVO Identified Funds - Exchange Traded Funds - as identified by the SVO								
Bonds - SVO Identified Funds - Bond Mutual Funds - as identified by the SVO								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued								
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired								
799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						10,365	2	1,225
899999 - Bonds - Total Bonds - Subtotals - Bonds						10,365	2	1,225
Sweep Accounts								
Foreign Money Market Mutual Funds - as identified by SVO								
All Other Money Market Mutual Funds								
Other Cash Equivalents								
889999 Total Cash Equivalents						10,365	2	1,225

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$ 10,365	1B \$ 0	1C \$ 0	1D \$ 0	1E \$ 0	1F \$ 0	1G \$ 0
2A \$ 0	2B \$ 0	2C \$ 0				
3A \$ 0	3B \$ 0	3C \$ 0				
4A \$ 0	4B \$ 0	4C \$ 0				
5A \$ 0	5B \$ 0	5C \$ 0				
6 \$ 0						

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE American Mutual Insurance Association

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Alien and Other	OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	0	0	0	0	0
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0	0

NONE