

**BEFORE THE IOWA INSURANCE COMMISSIONER  
IOWA INSURANCE DIVISION  
TWO RUAN CENTER  
601 LOCUST STREET – FOURTH FLOOR  
DES MOINES, IA 50309**

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<b>IN THE MATTER OF</b>	)	
	)	
	)	<b>IID FILE NO: 85208</b>
	)	
<b>DAVID LAI</b>	)	<b>ORDER FOR SUSPENSION</b>
<b>NPN # 17227812</b>	)	

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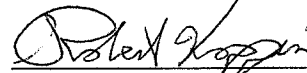
This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue (“Revenue”). Under Iowa Code section 272D.8 (2013) and Iowa Administrative Code, rule 191-10.23, the Iowa Insurance Commissioner was required to issue a notice to **David Lai** (“Respondent”) advising the Respondent that the Certificate of Noncompliance was received and that the Respondent’s Iowa insurance producer would be suspended in 60 days unless Revenue withdrew the Certificate of Noncompliance within those 60 days. The Iowa Insurance Division’s letters notifying the Respondent of the intended suspension were sent on September 23, 2014. Therefore, the sixty-day notice period has now passed.

The Iowa Insurance Commissioner has authority to order the suspension of the insurance producer license of the Respondent pursuant to Iowa Code section 272D.8 (2013) and Iowa Administrative Code, rule 191-10.23.

THEREFORE, IT IS ORDERED:

The Iowa insurance producer license of **David Lai** is suspended as of the date of this Order.

NICK GERHART  
Commissioner of Insurance



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BY: ROBERT KOPPIN  
Enforcement Bureau Chief

Date: December 4, 2014

CC:  
Iowa Department of Revenue  
Attn: License Sanction  
PO Box 10330  
Des Moines, IA 50306-0330

LOCAL MAIL  
Iowa Insurance Division  
Irene Vega

By RESTRICTED &  
FIRST CLASS MAIL:  
David Lai  
1841 Hollywood Ct.  
Iowa City, IA 52240