

BEFORE THE IOWA INSURANCE COMMISSIONER

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IN THE MATTER OF	)	
	)	
Brady J. Vaudt	)	<b>ORDER REINSTATING LICENSE</b>
NPN 6868821	)	<b>AFTER SUSPENSION</b>
Respondent.	)	
	)	IID File No.: 82623

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Pursuant to Iowa Code chapter 522B and IAC 191-10.10, this matter comes before the Commissioner of Insurance upon an application by Brady Vaudt for the reinstatement of his Iowa insurance producer's license.

**PARTIES AND JURISDICTION**

1. The Commissioner of Insurance, Nick Gerhart, directly and through his designees, administers and enforces the provisions of Iowa Code § 505.8 and the Iowa Licensing of Insurance Producers Act, Chapter 522B.

2. Brady J. Vaudt ("Vaudt") is an individual with a last known mailing address of 512 New Castle Road, Marshalltown, IA 50158 and a national producer number of 6868821.

3. Vaudt has filed an application with the Iowa Insurance Division ("Division") for reinstatement of his suspended license and the Commissioner is authorized to issue this Order pursuant to 191 IAC 10.10.

**FINDINGS OF FACT**

4. Vaudt is licensed as a resident insurance producer in the State of Iowa.

5. Vaudt submitted an application for individual insurance producer license on December 8, 2014, in which the Commissioner was designated as agent for service of process.

6. On February 21, 2014, the Division sent by United States mail notification of the intent to issue a suspension of his license. The notice of intended suspension advised Vaudt that the Division's reinstatement of the producer license was contingent upon the Iowa Department of Human Services ("DHS") withdrawing the Certificate of Noncompliance.

7. On April 16, 2014, an order was issued by the Division immediately suspending Vaudt's insurance producer's license ("Suspension Order").

8. DHS withdrew the Certificate of Noncompliance on May 5, 2014.

9. On January 22, 2015, Vaudt filed an application for reinstatement after suspension of his insurance producer license as required by 191 IAC 10.10.

10. As Vaudt has complied with the condition of the Suspension Order and filed the necessary reinstatement application, an order of reinstatement of his Iowa insurance producer's license should be issued.

#### **CONCLUSIONS OF LAW**

11. Iowa Code § 522B.11(1) authorizes a range of disciplinary actions for insurance producers, including suspensions, but the imposition and duration of suspensions, is within the discretion of the Commissioner.

12. Vaudt is in compliance with the conditions of the Suspension Order issued on April 16, 2014 and has filed the required application of reinstatement. An order of reinstatement should be issued pursuant to 191 IAC 10.10.

NOW THEREFORE, IT IS ORDERED THAT:

1. The Suspension Order issued on April 16, 2014 is hereby vacated and the Iowa resident insurance producer license of Vaudt is reinstated; and
2. Vaudt shall immediately be able to transact and participate in the business of insurance in Iowa.

IT IS FURTHER ORDERED that, pursuant to Iowa Code § 505.8(10), the one hundred dollar (\$100) payment made with the application for reinstatement shall be paid to the Iowa Insurance Division settlement fund established for recovery of expenses and costs related to investigations and other proceedings.

On this 23<sup>rd</sup> day of January, 2015.

COMMISSIONER OF INSURANCE

  
\_\_\_\_\_  
Douglas M. Ommen  
Deputy Commissioner

  
\_\_\_\_\_  
Dustin DeGreote  
Compliance Attorney

1/23/2015  
Date

**SENT BY EMAIL, CERTIFIED MAIL AND FIRST CLASS MAIL TO:**

Brady J. Vaudt  
512 New Castle Road  
Marshalltown, IA 50158

**BEFORE THE IOWA INSURANCE COMMISSIONER  
IOWA INSURANCE DIVISION  
TWO RUAN CENTER  
601 LOCUST STREET – FOURTH FLOOR  
DES MOINES, IA 50309**

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<b>IN THE MATTER OF:</b>	)	
	)	<b>IID FILE NO. 82623</b>
<b>BRADY J. VAUDT</b>	)	
	)	
<b>INSURANCE PRODUCER</b>	)	<b>ORDER FOR SUSPENSION</b>
<b>NO. 6868821</b>	)	

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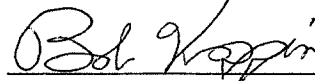
This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Human Services (“DHS”). Under Iowa Code section 272J.8 (2013) and Iowa Administrative Code, rule 191-10.21, the Iowa Insurance Commissioner was required to issue a notice to **Brady J. Vaudt** (“Respondent”) advising Respondent that the Certificate of Noncompliance was received and that Respondent’s Iowa insurance producer license would be suspended in 30 days unless DHS withdrew the Certificate of Noncompliance within those 30 days. The Iowa Insurance Division’s letter notifying Respondent of the intended suspension was sent on February 21, 2014. Therefore, the thirty-day notice period has now passed.

The Iowa Insurance Commissioner has authority to order the suspension of the insurance producer license of Respondent pursuant to Iowa Code section 252J.8 (2013) and Iowa Administrative Code, rule 191-10.21.

THEREFORE, IT IS ORDERED:

The Iowa insurance producer license of **Brady J. Vaudt** is suspended as of the date of this Order.

NICK GERHART  
Commissioner of Insurance



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BY: BOB KOPPIN  
Enforcement Bureau Chief

Date: April 16, 2014

CC:  
Child Support Recovery Unit  
Attn: Worker ID: ES09  
Case 629604  
501 Sycamore Street  
Waterloo, IA 50703

LOCAL  
Irene Vega  
Iowa Insurance Division

By **CERTIFIED &  
FIRST CLASS MAIL:**  
Brady J. Vaudt  
512 New Castle Road  
Marshalltown, IA 50158