

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF)	ORDER REINSTATING LICENSE
)	AFTER SUSPENSION
Mark A. Schroder)	
NPN 241983)	IID File No.: 85208
Respondent,)	
)	

Pursuant to Iowa Code chapter 522B and 191 IAC 10.10, this matter comes before the Commissioner of Insurance upon an application by Mark A. Schroder for the reinstatement of his Iowa insurance producer's license.

PARTIES AND JURISDICTION

1. The Commissioner of Insurance, Nick Gerhart, directly and through his designees, administers and enforces the provisions of Iowa Code § 505.8 and the Iowa Licensing of Insurance Producers Act, Chapter 522B.

2. Mark A. Schroder ("Schroder") is an individual with a last known mailing address of 8518 Prairie Ridge Drive, Johnston, IA 50131.

3. Schroder has filed an application with the Iowa Insurance Division ("Division") for reinstatement of his suspended license and the Commissioner is authorized to issue this Order pursuant to 191 IAC 10.10.

FINDINGS OF FACT

4. Schroder is licensed as a resident insurance producer in the State of Iowa.

5. Schroder submitted an application for individual insurance producer license on February 16, 1994 in which the Commissioner was designated as agent for service of process.

6. On September 11, 2014, the Division sent by United States mail notification of the intent to issue a suspension of his license. The notice of intended suspension advised Schroder that the Division's reinstatement of the producer license was contingent upon the Iowa Department of Revenue ("IDR") withdrawing the Certificate of Noncompliance.

7. On November 12, 2014, a suspension order was issued by the Division immediately suspending Schroder's insurance producer's license ("Suspension Order").

8. IDR withdrew the Certificate of Noncompliance on February 24, 2015.

9. On February 23, 2015, Schroder filed an application for reinstatement after suspension of his insurance producer license as required by 191 IAC 10.10.

10. As Schroder has complied with the suspension and filed the necessary reinstatement application, an order of reinstatement of his Iowa insurance producer's license will be issued.

CONCLUSIONS OF LAW

11. Iowa Code § 522B.11(1) authorizes a range of disciplinary actions for insurance producers, including suspensions, but the imposition and duration of suspensions, is within the discretion of the Commissioner.

12. Schroder is in compliance with the conditions of the Suspension Order issued on November 12, 2014 and has filed the required application of reinstatement. An order of reinstatement should be issued pursuant to 191 IAC 10.10.

NOW THEREFORE, IT IS ORDERED THAT:

1. The Suspension Order issued on November 12, 2014 is hereby vacated and the Iowa resident insurance producer license of Schroder is reinstated; and

2. Schroder shall immediately be able to transact and participate in the business of insurance in Iowa.

IT IS FURTHER ORDERED that, pursuant to Iowa Code § 505.8(10), the one hundred dollar (\$100) payment made with the application for reinstatement shall be paid to the Iowa Insurance Division settlement fund established for recovery of expenses and costs related to investigations and other proceedings.

On this 24th day of February, 2015.

COMMISSIONER OF INSURANCE



Douglas M. Ommen
Deputy Commissioner



Dustin DeGroot
Compliance Attorney

2/24/2015

Date

SENT BY CERTIFIED MAIL and FIRST CLASS MAIL TO:

Mark A. Schroder
8518 Prairie Ridge Drive
Johnston, IA 50131

**BEFORE THE IOWA INSURANCE COMMISSIONER
IOWA INSURANCE DIVISION
TWO RUAN CENTER
601 LOCUST STREET – FOURTH FLOOR
DES MOINES, IA 50309**

<p>IN THE MATTER OF</p> <p>MARK A. SCHRODER NPN # 241983</p>	<p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p>	<p>IID FILE NO: 85208</p> <p>ORDER FOR SUSPENSION</p>
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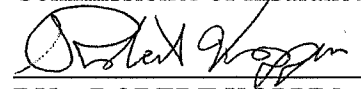
This matter comes before the Iowa Insurance Commissioner upon submission of a Certificate of Noncompliance from the Iowa Department of Revenue (“Revenue”). Under Iowa Code section 272D.8 (2013) and Iowa Administrative Code, rule 191-10.23, the Iowa Insurance Commissioner was required to issue a notice to **Mark A. Schroder** (“Respondent”) advising the Respondent that the Certificate of Noncompliance was received and that the Respondent’s Iowa insurance producer would be suspended in 60 days unless Revenue withdrew the Certificate of Noncompliance within those 60 days. The Iowa Insurance Division’s letters notifying the Respondent of the intended suspension were sent on September 11, 2014. Therefore, the sixty-day notice period has now passed.

The Iowa Insurance Commissioner has authority to order the suspension of the insurance producer license of the Respondent pursuant to Iowa Code section 272D.8 (2013) and Iowa Administrative Code, rule 191-10.23.

THEREFORE, IT IS ORDERED:

The Iowa insurance producer license of **Mark A. Schroder** is suspended as of the date of this Order.

NICK GERHART
Commissioner of Insurance



BY: ROBERT KOPPIN
Enforcement Bureau Chief

Date: November 12, 2014

CC:
Iowa Department of Revenue
Attn: License Sanction
PO Box 10330
Des Moines, IA 50306-0330

LOCAL MAIL
Iowa Insurance Division
Irene Vega

By RESTRICTED &
FIRST CLASS MAIL:
Mark A. Schroder
8518 Prairie Ridge Drive
Johnston, IA 50131