

BEFORE THE IOWA INSURANCE COMMISSIONER

IN THE MATTER OF)
AETNA BETTER HEALTH OF IOWA INC.) ORDER AND CONSENT TO ORDER
NAIC # 15805)

Now comes the Iowa Insurance Division (“Division”) pursuant to the provisions of the Iowa Insurers Supervision, Rehabilitation, and Liquidation Act - Iowa Code Chapter 507C and the Iowa Health Maintenance Organizations Act – Iowa Code Chapter 514B. The Division alleges that Aetna Better Health of Iowa Inc. failed to comply with the net worth requirement of Iowa to maintain a Certificate of Authority as stated in the Notice of Telephone Hearing and attached Statement of Charges dated October 21, 2016 which is incorporated herein by reference. Aetna Better Health of Iowa Inc. consents to the entry of this Order. Aetna Better Health of Iowa Inc. admits that the Division has personal jurisdiction over it and has subject matter jurisdiction over this matter.

ORDER

WHEREFORE, IT IS ORDERED pursuant to the powers granted to the Commissioner of Insurance by Iowa Code Chapters 507C and 514B that:

1. Aetna Better Health of Iowa Inc. shall maintain at all times a minimum net worth of at least \$1 million as required by Iowa Administrative Rule 191-40.12(1).
2. Aetna Better Health of Iowa Inc. shall pay a civil penalty of \$500 to the Division upon the signing of this Order. A check for \$500 made payable to the Iowa Insurance Division should be remitted along with the signed Consent Order to the Iowa Insurance Division, 601 Locust Street, 4th Floor, Des Moines, Iowa 50309-3738 with attention to Robert Koppin, Company Regulation Counsel.

3. Nothing contained in this Order shall in any way limit the right of the Division to institute administrative or legal action against Aetna Better Health of Iowa Inc. for any other past conduct or future activity in violation of Iowa laws or regulations.

Dated this 16th day of December, 2016.

Iowa Insurance Division

/s/

by JAMES N. ARMSTRONG
Deputy Commissioner of Insurance
Iowa Insurance Division

CONSENT TO ORDER

I, Laurie Brubaker, being a duly authorized signatory, have read, understood, and do knowingly consent to this Order in its entirety. By executing this consent, I understand that I am waiving Aetna Better Health of Iowa Inc.'s rights to a hearing, to confront and cross-examine witnesses, to produce evidence, and to judicial review. I also understand that this Order is considered final administrative action that shall be reported to the National Association of Insurance Commissioners. I also understand that this Order is a public record under Iowa Code Chapter 22 (2015), that will be disclosed to other state regulatory authorities, upon request, pursuant to Iowa Code section 505.8(8)(d) (2015). I also understand that the information contained in the Order will be posted to the Division's web site and a notation will be made to Aetna Better Health of Iowa Inc.'s publicly available web site record that administrative action has been taken against it.

Dated this 12th day of December, 2016.

/s/

Laurie Brubaker

Duly Authorized Signatory

Print Name

Subscribed and sworn before me by Jacquelyn Miller on this 12th day of December, 2016.

/s/

Notary Public for the state of Arizona